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P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457

Tel: 850.229.8216 / fax: 850.229.8392

www.stjoegas.com

April 22, 2024

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20240003-GU
Purchased Gas Cost Recovery Monthly for March 2024

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of March 2024.

Respectfully submitted,

Debbie Stitt
Regulatory Analyst/Bookkeeper

OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
 ESTIMATED FOR THE PERIOD OF: JANUARY 2024 Through DECEMBER 2024

	-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
	CURRENT MONTH:		MARCH		PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	\$494.83	\$185.01	-310	-167.46	\$1,915.47	\$767.36	-1,148	-149.62
2 NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3 SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4 COMMODITY (Other)	\$20,403.92	\$16,844.68	-3,559	-21.13	\$112,007.76	\$103,142.48	-8,865	-8.60
5 DEMAND	\$7,982.50	\$7,982.50	0	0.00	\$23,432.50	\$23,432.50	0	0.00
6 OTHER	\$7,873.64	\$28,423.00	20,549	72.30	\$24,097.08	\$94,295.00	70,198	74.45
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8 DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9 FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$36,754.89	\$53,435.19	16,680	31.22	\$161,452.81	\$221,637.34	60,185	27.15
12 NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13 COMPANY USE	\$25.50	\$0.00	-26	0.00	\$98.83	\$0.00	-99	0.00
14 TOTAL THERM SALES	\$79,679.89	\$53,435.19	-26,245	-49.12	\$247,407.53	\$221,637.34	-25,770	-11.63
THERMS PURCHASED								
15 COMMODITY (Pipeline)	88,520	88,520	0	0.00	342,660	367,160	24,500	6.67
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	106,520	90,320	-16,200	-17.94	405,440	374,590	-30,850	-8.24
19 DEMAND	155,000	155,000	0	0.00	455,000	455,000	0	0.00
20 OTHER	0	14,936	14,936	0.00	0	36,392	36,392	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (15-21+23)	88,520	88,520	0	0.00	342,660	367,160	24,500	6.67
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	43	0	-43	0.00	151	0	-151	0.00
27 TOTAL THERM SALES	129,179	88,520	-40,659	-45.93	357,796	367,160	9,364	2.55
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	\$0.00559	\$0.00209	-\$0.00350	-167.46	\$0.00559	\$0.00209	0	-167.47
29 NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30 SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31 COMMODITY (Other) (4/18)	\$0.19155	\$0.18650	-\$0.00505	-2.71	\$0.27626	\$0.27535	-0.00091	-0.33
32 DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33 OTHER (6/20)	#DIV/0!	\$1.90299	#DIV/0!	#DIV/0!	#DIV/0!	\$2.59109	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37 TOTAL COST (11/24)	\$0.41522	\$0.60365	\$0.18844	31.22	\$0.45124	\$0.60365	0.15241	25.25
38 NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39 COMPANY USE (13/26)	\$0.59699	#DIV/0!	#DIV/0!	#DIV/0!	\$0.65331	#DIV/0!	#DIV/0!	#DIV/0!
40 TOTAL THERM SALES (11/27)	0.28453	0.60365	\$0.31912	52.87	0.45124	0.60365	0.15241	25.25
41 TRUE-UP (E-2)	-\$0.00658	-\$0.00658	\$0.00000	\$0.00000	-\$0.00658	-\$0.00658	0.00000	\$0.00000
42 TOTAL COST OF GAS (40+41)	\$0.27795	\$0.59707	\$0.31912	53.45	\$0.44466	\$0.59707	0.15241	25.53
43 REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.27934	\$0.60007	\$0.32073	53.45	\$0.44690	\$0.60008	0.15318	25.53
45 PGA FACTOR ROUNDED TO NEAREST .001	0.279	\$0.600	\$0.321	53.50	\$0.447	\$0.600	\$0.153	25.50

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: Through JANUARY 2024 THROUGH: DECEMBER 2024
CURRENT MONTH: MARCH

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	88,520	\$494.83	0.00559
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	88,520	\$494.83	0.00559
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	90,320	\$16,844.68	0.18650
18 Imbalance Cashout			
19 Imbalance Cashout - FGT	16,200	\$3,686.78	0.22758
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout - Transporting Customer			
23 Imbalance Cashout - FGT 2/24 Correction		(\$127.54)	
24 TOTAL COMMODITY OTHER	106,520	\$20,403.92	0.19155
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	492,900	\$25,384.35	0.05150
26 Less Relinquished - FTS-1	-337,900	-\$17,401.85	0.05150
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	155,000	\$7,982.50	0.05150
OTHER			
33 Refund by shipper - FGT			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge			
38 Payroll allocation		\$7,873.64	
39 Other			
40 TOTAL OTHER	0	\$7,873.64	0.00000

FOR THE PERIOD OF: JANUARY 2024 Through DECEMBER 2024

	CURRENT MONTH:		MARCH		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1	\$20,404	\$16,845	-3,559	-0.2113	\$112,008	\$103,142	-8,865	-0.08595	
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9	\$16,351	\$36,591	20,240	0.553136	\$49,445	\$118,495	69,050	0.582724	
3 TOTAL	\$36,755	\$53,435	16,680	0.312159	\$161,453	\$221,637	60,185	0.271545	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$79,680	\$53,435	-26,245	-0.49115	\$247,408	\$221,637	-25,770	-0.11627	
5 TRUE-UP(COLLECTED) OR REFUNDED	-\$499	-\$499	0	0	-\$1,498	-\$1,498	0	0	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$79,181	\$52,936	-26,245	-0.49578	\$245,909	\$220,139	-25,770	-0.11706	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$42,426	-\$499	-42,925	85.96104	\$84,457	-\$1,498	-85,955	57.37726	
8 INTEREST PROVISION-THIS PERIOD (21)	\$512	-\$303	-814	2.690993	\$1,139	-\$905	-2,044	2.258072	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$94,189	(\$68,392)	-162,581	2.377179	\$50,532	(\$67,790)	-118,322	1.74542	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	499	499	0	0	1,498	1,498	0	0	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$137,625	-\$68,695	-206,320	3.003425	\$137,625	-\$68,695	-206,320	3.003425	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	94,189	(68,392)	(162,581)	2.377179	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	137,114	(68,392)	(205,506)	3.004807					
14 TOTAL (12+13)	231,302	(136,785)	(368,087)	2.690993					
15 AVERAGE (50% OF 14)	115,651	(68,392)	(184,043)	2.690993					
16 INTEREST RATE - FIRST DAY OF MONTH	5.32	5.32	0	0					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.30	5.30	0	0					
18 TOTAL (16+17)	10.62	10.62	0	0					
19 AVERAGE (50% OF 18)	5.31	5.31	0	0					
20 MONTHLY AVERAGE (19/12 Months)	0.44250	0.44250	0	0					
21 INTEREST PROVISION (15x20)	512	-303	-814	2.690993					

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

MARCH

SYSTEM SUPPLY AND END USE
JANUARY 2024 Through

DECEMBER 2024

-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-		-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
							THIRD PARTY	PIPELINE				
1	MAR	FGT	SJNG	FT	0	0		\$179.68	\$7,982.50	\$315.15		
2	"	BP	SJNG	FT	90,320	90,320	\$16,844.68				18.65	
3	"	FGT	SJNG	CO	16,200	16,200	\$3,686.78				22.76	
4	Feb Corr	SJNG	FGT	CO		0	-\$127.54				#DIV/0!	
5						0						
6												
7												
8												
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25												
26												
27												
28												
29												
30												
TOTAL					106,520	0	106,520	\$20,403.92	\$179.68	\$7,982.50	\$315.15	27.11

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY 2024 Through DECEMBER 2024
1.020334

MONTH: MARCH

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F	
1.	INTERCONN	CS#11	250	245	5,250	5,145	1.87	1.90
2.	INTERCONN	CS#11	248	243	496	486	1.87	1.90
3.	INTERCONN	CS#11	249	244	498	488	1.87	1.90
4.	INTERCONN	CS#11	247	242	247	242	1.87	1.90
5.	INTERCONN	CS#11	501	491	501	491	1.87	1.90
6.	INTERCONN	CS#11	510	500	2,040	1,999	1.87	1.90
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.	TOTAL		2,005	1,965	9,032	8,852		
20.						WEIGHTED AVERAGE	1.87	1.90

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

JANUARY 2024

through

DECEMBER 2024

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	57,656	33,948	20,404	0	0	0	0	0	0	0	0	0
2	Transportation costs	16,604	16,490	16,351	0	0	0	0	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	74,260	50,438	36,755	0	0	0	0	0	0	0	0	0
PGA THERM SALES													
13	Residential	65,124	64,663	64,772	0	0	0	0	0	0	0	0	0
14	Commercial	48,788	49,285	58,772	0	0	0	0	0	0	0	0	0
15	Interruptible	23,824	6,663	5,711						0	0	0	0
18	Total:	137,736	120,611	129,255	0	0	0	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.60	0.60	0.60									
20	Commercial	0.60	0.60	0.60									
21	Interruptible	1.040	1.040	1.040									
22													
23													
PGA REVENUES													
24	Residential	39,074	38,798	38,863	0	0	0	0	0	0	0	0	0
25	Commercial	29,273	29,571	35,263	0	0	0	0	0	0	0	0	0
26	Interruptible	24,777	6,930	5,939	0	0	0.00000	0	0	0	0	0	0
27	Adjustments*												
28													
29													
45	Total:	93,124	75,298	80,066	0	0	0	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,076	3,097	3,628									
47	Commercial	194	194	207									
48	Interruptible *	1	1	1									

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

