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May 1, 2024

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Fl. 32399-0850

Re: Docket No. 20240003-GU
Purchased Gas Adjustment (PGA) Final True-Up
for Period January 2023 through December 2023

Dear Mr. Teitzman,

Attached for electronic filing, please find St Joe Natural Gas Company's:

1. Petition for Approval of the Purchased Gas Cost Recovery True-Up Amount;
2. Direct Testimony of Charles A. Shoaf
3. Schedule A-7 for January 2023 through December 2023

Thank you for your assistance.

Respectfully submitted,



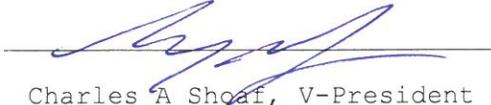
Andy Shoaf
Vice-President

Emailed Copies: All known parties of record

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving the Company's True-up amount for the period January 1, 2023 through December 31, 2023.

DATED this 1st day of May, 2024.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "C. Shoaf", is written over a horizontal line.

Charles A Shoaf, V-President
St. Joe Natural Gas Company, Inc.
Port St. Joe, Florida 32457-0549
andy@stjoegas.com
(850) 229-8216

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
_____)

Docket No. 20240003-GU
Filing Date: May 1st, 2024

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing Petition, together with the attached Schedule A-7, has been emailed to all known parties of record in this docket dated this 1st day of May, 2024.

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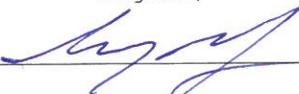
Peoples Gas System
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Signed,



Charles A Shoaf, V-President
St. Joe Natural Gas Company, Inc.
Port St. Joe, Florida 32457-0549
andy@stjoegas.com

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
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)

Docket No. 20240003-GU
Submitted for filing:
May 1, 2024

DIRECT TESTIMONY OF CHARLES A. SHOAF ON
BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.
=====

Q. Please state your name, business address, by whom
you are employed and in what capacity.

A. Charles A. Shoaf, 301 Long Avenue, Port St. Joe,
Florida 32456, St. Joe Natural Gas Company in the
capacities of V-President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to discuss the final true-up for
the period January 2023 through December 2023.

Exhibits

Q. Would you please identify the Composite Exhibit which
you are sponsoring with this Testimony?

A. Yes. As Composite Exhibit CAS-1, I am sponsoring the
following schedules with respect to the final
true-up for period January 2023 through December 2023.
Schedule A-7 - Final Fuel Over/Under Recovery

Q. Was this schedule prepared under your direction
and supervision?

A. Yes, it was.

1 Final True-Up January 2023 - December 2023

- 2 Q. What were the total therm sales for the period January
3 2023 through December 2023?
- 4 A. Total therm sales were 938,276 therms.
- 5 Q. What were total therm purchases for the period January
6 2023 through December 2023?
- 7 A. Total therm purchases were 771,540.
- 8 Q. What was the cost of gas to be recovered through the
9 PGA for the period January 2023 through December 2023?
- 10 A. The cost of gas purchased for January 2023 through
11 December 2023 was \$494,937.93.
- 12 Q. What was the amount of gas revenue collected for the
13 period January 2023 through December 2023?
- 14 A. The amount of gas revenue collected to cover the cost
15 of gas was \$470,137.10.
- 16 Q. What is the total true-up provision for the period
17 January 2023 through December 2023?
- 18 A. The total true-up provision, including interest, is an
19 under-recovery of \$23,677.56 for the period.
- 20 Q. What is the amount of estimated true-up included for
21 January 2023 thru December 2023 in the January 2024
22 through December 2024 PGA factor calculation?
- 23 A. The amount of estimated true-up for the period January
24 thru December 2023 included in the January 2024 through
25 December 2024 PGA factor calculation was an under-

1 recovery of \$72,173.00.

2 Q. What is the final over/under-recovery for the January
3 through December 2023 period to be included in the
4 January through December 2025 projection?

5 A. The final over-recovery for the current period to be
6 included in the January 2025 through December 2025
7 projections are \$48,495.44.

8 Q. Does this conclude your testimony?

9 A. Yes

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EXHIBIT CAS-1

ST. JOE NATURAL GAS COMPANY, INC.

Final True-Up for the Period
January 2023 through December 2023

COMPANY:	ST. JOE NATURAL GAS	FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7
FOR THE PERIOD:	JANUARY 2023	Through	DECEMBER 2023
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$494,937.93
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$470,137.10
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		-\$24,800.83
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	\$1,123.26
5	FOR THE PERIOD (3+4)		-\$23,677.56
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD January Through December 2023 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT January Through December 2024 PERIOD	E-4 Line 4 Col.4	-\$72,173.00
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED January Through December 2025 PERIOD (5-6)		\$48,495.44