

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

May 7, 2024

FILED 5/7/2024
DOCUMENT NO. 02817-2024
FPSC - COMMISSION CLERK

Item 4

Docket No. 20240028-GU – Petition to implement long-term debt cost true-up mechanism, by Peoples Gas System, Inc.

Issue 1: Should the Commission approve PGS's request to increase the cost rate for long-term debt from 5.54 percent to 5.64 percent for the test year ending December 31, 2024?

Recommendation: Yes. The Commission should approve an increase in the cost rate for long-term debt from 5.54 percent to 5.64 percent for the test year ending December 31, 2024.

APPROVED

Issue 2: Should the Commission approve PGS's request to increase the weighted average cost of capital from 7.02 percent to 7.05 percent for the test year ending December 31, 2024?

Recommendation: Yes. The Commission should approve an increase in the weighted average cost of capital from 7.02 percent to 7.05 percent for the test year ending December 31, 2024.

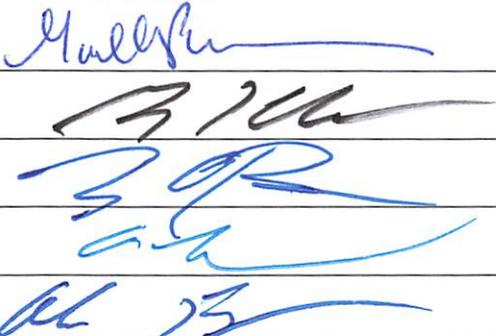
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

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Issue 3: Should the Commission approve PGS's request to increase the incremental base rate revenue requirement approved in the 2023 Rate Case Order from \$117,839,527 to \$118,713,612 for the test year ending December 31, 2024?

Recommendation: Yes. The Commission should approve an increase in the incremental base rate revenue requirement approved in the 2023 Rate Case Order from \$117,839,527 to \$118,713,612 for the test year ending December 31, 2024.

APPROVED

Issue 4: Should the Commission approve PGS's request to update its base rates, charges, and tariffs reflected in Attachment A of staff's memorandum dated April 25, 2024, with an effective date of July 1, 2024?

Recommendation: Yes. If the Commission approves Issue 3, PGS's request to update its base rates, charges, and tariffs reflected in Attachment A of staff's memorandum dated April 25, 2024, should go into effect with the first billing cycle in July 1, 2024.

APPROVED

Issue 5: Should the Commission approve PGS's request to defer recovery of the incremental revenue requirement for the six-month period from January 1, 2024, through June 30, 2024, through the Cast Iron/Bare Steel Replacement Rider for 2025?

Recommendation: Yes. Pursuant to the 2023 Rate Case Order, the Commission should approve PGS's request to defer recovery of the incremental revenue increase for the six-month period from January 1, 2024, through June 30, 2024, to the Cast Iron/Bare Steel Replacement Rider for 2025. The Company should include the actual incremental amount for recovery in the 2024 Cast Iron/Bare Steel Replacement Rider docket.

APPROVED

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Issue 6: Should this docket be closed?

Recommendation: Yes. If Issues 1 through 5 are approved and a protest is filed within 21 days of the issuance order, the tariff should remain in effect, with any revenues held subject to refund, pending resolution of the protest. If no timely protest is filed, this docket should be closed upon the issuance of a consummating order.

APPROVED