

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

FILED 5/7/2024
DOCUMENT NO. 02818-2024
FPSC - COMMISSION CLERK

Item 5

May 7, 2024

Docket No. 20240035-GU – Petition for approval of change in rate used to capitalize allowance for funds used during construction from 6.00% to 7.08%, effective January 1, 2024, by Peoples Gas System, Inc.

Issue 1: Should the Commission approve PGS's request to change its AFUDC rate from 6.00 percent to 7.08 percent?

Recommendation: Yes. The appropriate AFUDC rate for PGS is 7.08 percent based on a 13-month average capital structure for the period ended December 31, 2023.

APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve PGS's requested annual AFUDC of 7.08 percent?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 7.08 percent is 0.005717.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

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Issue 3: Should the Commission approve PGS's requested effective date of January 1, 2024, for implementing the AFUDC rate?

Recommendation: Yes. The AFUDC rate should be effective January 1, 2024, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED