

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20240025-EI

Petition for rate increase by
Duke Energy Florida, LLC.

_____ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 8

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, May 7, 2024

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

P R O C E E D I N G S

CHAIRMAN LA ROSA: Let's move to Item No. 8.
Mr. Smith, you are recognized.

MR. SMITH: Good morning, Commissioners. Lee Smith with Commission staff.

Item 8 addresses the suspension of tariffs related to Duke Energy Florida's petition for a permanent base rate increase.

Duke filed its test year letter on January 31st, 2024. Duke then filed its petition, direct testimony and a minimum filing requirements on April 2nd, 2024, for three test years, including calendar years 2025, 2026 and 2027.

Duke has requested increases in its retail rates and charges to generate \$593 million in additional gross annual revenue effective January 1, 2025, \$98 million effective January 1, 2026, and 129 million effective January 1, 2027. Duke asserts that the combined increases will allow the company to earn a return on equity of 11.15 percent.

Staff recommends the tariffs associated with these increases be suspended pending a final decision in this docket, and to give staff and intervenors sufficient time to analyze the case,

1 and to allow the Commission to conduct a technical
2 hearing.

3 Staff is available for any questions you may
4 have.

5 CHAIRMAN LA ROSA: Thank you.

6 Having summarized the item, Commissioners, are
7 there any questions or discussions?

8 Is there a motion?

9 COMMISSIONER CLARK: Move approval, Mr.
10 Chairman.

11 COMMISSIONER GRAHAM: Second.

12 CHAIRMAN LA ROSA: All right. Hearing a
13 motion, and hearing a second.

14 All those in favor signify by saying yay.

15 (Chorus of yays.)

16 COMMISSIONER LA ROSA: Yay.

17 Opposed no.

18 (No response.)

19 CHAIRMAN LA ROSA: Show that the item passes.
20 Thank you very much.

21 (Agenda item concluded.)

22

23

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

CERTIFICATE OF REPORTER


STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 21st day of May, 2024.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH31926
EXPIRES AUGUST 13, 2024