

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Tampa Electric Company.	DOCKET NO. 20240026-EI
In re: Petition for approval of 2023 depreciation and dismantlement study, by Tampa Electric Company.	DOCKET NO. 20230139-EI
In re: Petition to implement 2024 generation base rate adjustment provisions in paragraph 4 of the 2021 stipulation and settlement agreement, by Tampa Electric Company.	DOCKET NO. 20230090-EI ORDER NO. PSC-2024-0177-PCO-EI ISSUED: May 28, 2024

The following Commissioners participated in the disposition of this matter:

MIKE LA ROSA, Chairman
ART GRAHAM
GARY F. CLARK
ANDREW GILES FAY
GABRIELLA PASSIDOMO

ORDER SUSPENDING TARIFFS

BY THE COMMISSION:

On April 2, 2024, Tampa Electric Company (TECO) filed a petition for permanent rate increase. TECO seeks an increase in its retail rates and charges to generate \$296 million in additional gross annual revenue, effective January 1, 2025. TECO asserts that the increase will allow it to earn a return on equity of 11.50 percent.

TECO operates as a public utility, as defined in Section 366.02, Florida Statutes (F.S.), providing electric service to the public and is subject to regulation by the Florida Public Service Commission (Commission). We have jurisdiction over this matter pursuant to Section 366.06, F.S.

Historically, the Commission has suspended requested permanent rate schedules in order to allow sufficient time to adequately and thoroughly examine the basis for the new rates. Suspension of a requested rate increase is authorized by Section 366.06(3), F.S., which provides:

Pending a final order by the commission in any rate proceeding under this section, the commission may withhold consent to the operation of all or any portion of the new rate

schedules, delivering to the utility requesting such increase, within 60 days, a reason or written statement of good cause for withholding its consent.

We find good cause consistent with the requirements of Section 366.06(3), F.S., exists in this docket. Therefore, we hereby suspend the requested permanent rate schedules to allow Commission staff and any intervenors sufficient time to analyze the petition for base rate increase and for us to conduct an administrative hearing.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that all tariffs and rate schedules associated with the petition for a permanent rate increase by Tampa Electric Company, are hereby suspended. It is further

ORDERED that this docket shall remain open pending our decision on Tampa Electric Company's proposed base rate increase.

By ORDER of the Florida Public Service Commission this 28th day of May, 2024.



ADAM J. TEITZMAN
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399
(850) 413-6770
www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

TPS

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

Any party adversely affected by this order, which is preliminary, procedural or intermediate in nature, may request: (1) reconsideration within 10 days pursuant to Rule 25-22.0376, Florida Administrative Code; or (2) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Office of Commission Clerk, in the form prescribed by Rule 25-22.0376, Florida Administrative Code. Judicial review of a preliminary, procedural or intermediate ruling or order is available if review of the final action will not provide an adequate remedy. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.