Antonia Hover

From: Antonia Hover on behalf of Records Clerk

Sent: Friday, June 7, 2024 3:31 PM

To: 'nancy stevens'
Cc: Consumer Contact
Subject: RE: Docket 20240026

Good Afternoon, Nancy Stevens.

We will be placing your comments below in consumer correspondence in Docket No. 20240026, and forwarding them to the Office of Consumer Assistance and Outreach.

Thank you!

Toní Hover

Commission Deputy Clerk I Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 Phone: (850) 413-6467

PLEASE NOTE: Florida has a very broad public records law. Most written communications to or from state officials regarding state business are considered to be public records and will be made available to the public and the media upon request. Therefore, your email message may be subject to public disclosure.

From: nancy stevens <nancystevens909@gmail.com>

Sent: Friday, June 7, 2024 3:10 PM

To: Records Clerk < CLERK@PSC.STATE.FL.US>

Subject: Docket 20240026

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RE. Docket 20240026

Dear Public Service Commission.

I want to thank you for your service to Florida "To facilitate the efficient provision of safe and reliable utility services at fair prices".

I am writing to ask you to deny TECO's requested Base Rate increases. Your website says that "The Public Service Commission has the responsibility to set rates that are fair, just and reasonable". The requested base rate increase is not fair, just, nor reasonable.

TECO is asking for an outrageous 11.5% ROE. This is not a reasonable return on their investment. It is gouging Florida citizens to the benefit of shareholders and executives of Emera, throughout the United States, Canada and the world. This should be denied, and

a more reasonable ROE of less than 10% should be set. TECO is after all a monopoly, and TECO should not be providing the bulk of the profits to Emera, on the backs of hard working Floridians.

TECO has proposals for luxurious capital projects, like moving their headquarters. Floridians should not be paying for this unnecessary expenditure.

The bottom line: If approved, the average customer will pay \$160.93 a month in January 2025, an increase of 62% since January 2019 — well over twice the rate of inflation over that period.

Please deny this rate hike.

Thank you for your consideration.

Regards,

Nancy Stevens

nancy stevens nancy stevens 909@gmail.com