

FLORIDA PUBLIC SERVICE COMMISSION

Item 14

VOTE SHEET

June 18, 2024

FILED 6/18/2024
DOCUMENT NO. 06652-2024
FPSC - COMMISSION CLERK

Docket No. 20240057-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.37% to 6.76%, effective January 1, 2024, by Florida Power & Light Company.

Issue 1: Should the Commission approve FPL's request to change it's AFUDC rate from 6.37 percent to 6.76 percent?

Recommendation: Yes. The appropriate AFUDC rate for FPL is 6.76 percent based on a 13-month average capital structure for the period ended December 31, 2023.

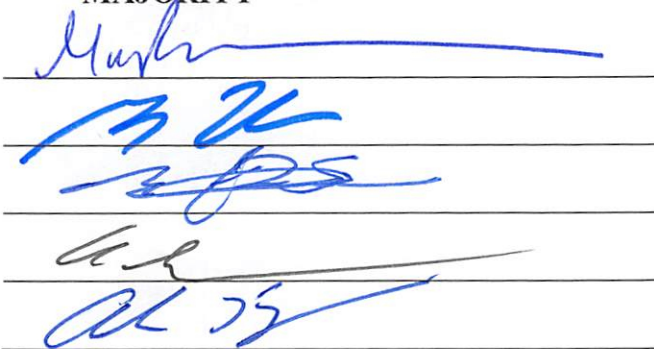
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Four handwritten signatures in blue ink are present on the majority lines. The first signature is a long, sweeping line. The second is a stylized 'M' and 'J'. The third is a cursive signature. The fourth is a signature that appears to be 'AL' followed by a flourish.

Four horizontal lines are provided for dissenting signatures, but they are currently blank.

REMARKS/DISSENTING COMMENTS:

Docket No. 20240057-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.37% to 6.76%, effective January 1, 2024, by Florida Power & Light Company.

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Issue 2: What is the appropriate monthly compounding rate to achieve FPL's requested annual AFUDC of 6.76 percent?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 6.76 percent is 0.005466.

APPROVED

Issue 3: Should the Commission approve FPL's requested effective date of January 1, 2024, for implementing the AFUDC rate?

Recommendation: Yes. The AFUDC rate should be effective January 1, 2024, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a Consummating Order.

APPROVED