



1635 Meathe Drive  
West Palm Beach, FL 33411

June 20, 2024

Adam J. Teitzman  
Commission Clerk & Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0850

RE: Docket Number 20240003-GU:  
Florida Public Utilities Company, PURCHASE GAS ADJUSTMENT

Dear Mr. Teitzman:

We are enclosing the **May 2024** Purchase Gas Adjustment filing for Florida Public Utilities.

If you have any questions or comments, please feel free to contact me at [mnapier@fpuc.com](mailto:mnapier@fpuc.com) or (561) 512-3739.

Sincerely,

*Michelle Napier*

Michelle Napier  
Director of Regulatory Affairs

Enclosure

CC: Beth Keating, Gunster & Yoakley  
SJ 80-445

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

	CURRENT MONTH: MAY				YEAR-TO-DATE				
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>COST OF GAS PURCHASED</b>									
1	COMMODITY (Pipeline)	\$ 18,930	\$ 24,395	\$ 5,465	22.40	\$ 97,085	\$ 162,558	\$ 65,473	40.28
2	NO NOTICE SERVICE	\$ -	\$ 1,760	\$ 1,760	100.00	\$ -	\$ 28,293	\$ 28,293	100.00
3	SWING SERVICE	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
4	COMMODITY (Other)	\$ 419,273	\$ 2,437,703	\$ 2,018,430	82.80	\$ 4,428,354	\$ 16,369,817	\$ 11,941,463	72.95
5	DEMAND	\$ 2,952,259	\$ 2,885,191	\$ (67,068)	-2.32	\$ 16,490,766	\$ 14,764,394	\$ (1,726,372)	-11.69
6	OTHER	\$ 35,127	\$ 26,879	\$ (8,248)	-30.69	\$ 158,933	\$ 134,395	\$ (24,538)	-18.26
<b>LESS END-USE CONTRACT</b>									
7	COMMODITY (Pipeline)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
8	DEMAND - SWING SERVICE CREDIT <sup>(1)</sup>	\$ -	\$ 2,118,965	\$ 2,118,965	100.00	\$ -	\$ 10,594,826	\$ 10,594,826	100.00
9	COMMODITY (Other)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$ 3,425,589	\$ 3,256,963	\$ (168,627)	-5.18	\$ 21,175,138	\$ 20,864,631	\$ (310,507)	-1.49
12	NET UNBILLED	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
13	COMPANY USE	\$ 339	\$ 400	\$ 61	15.23	\$ 1,646	\$ 1,700	\$ 54	3.15
14	TOTAL THERM SALES	\$ 3,121,908	\$ 3,256,563	\$ 134,655	4.13	\$ 23,147,646	\$ 20,862,931	\$ (2,284,715)	-10.95
<b>THERMS PURCHASED</b>									
15	COMMODITY (Pipeline)	2,110,410	2,744,150	633,740	23.09	14,582,620	18,285,450	3,702,830	20.25
16	NO NOTICE SERVICE	0	0	0	-	0	0	0	-
17	SWING SERVICE	0	0	0	-	0	0	0	-
18	COMMODITY (Other)	1,862,676	2,744,150	881,474	32.12	15,638,134	18,285,450	2,647,316	14.48
19	DEMAND	7,639,530	5,075,320	(2,564,210)	-50.52	68,015,700	33,015,640	(35,000,060)	-106.01
20	OTHER	0	0	0	-	0	0	0	-
<b>LESS END-USE CONTRACT</b>									
21	COMMODITY (Pipeline)	0	0	0	-	0	0	0	-
22	DEMAND	0	0	0	-	0	0	0	-
23	COMMODITY (Other)	0	0	0	-	0	0	0	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	1,862,676	2,744,150	881,474	32.12	15,638,134	18,285,450	2,647,316	14.48
25	NET UNBILLED	0	0	0	-	0	0	0	-
26	COMPANY USE	524	467	(57)	-12.19	2,382	1,993	(388)	-19.48
27	TOTAL THERM SALES (For Estimated, 24 - 26)	2,821,992	2,743,683	(78,309)	-2.85	17,681,866	18,283,457	2,647,704	14.48
<b>CENTS PER THERM</b>									
28	COMMODITY (Pipeline)	(1/15) 0.897	0.889	(0.008)	-0.90	0.666	0.889	0.223	25.08
29	NO NOTICE SERVICE	(2/16) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
30	SWING SERVICE	(3/17) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
31	COMMODITY (Other)	(4/18) 22.509	88.833	66.324	74.66	28.318	89.524	61.206	68.37
32	DEMAND	(5/19) 38.645	56.847	18.202	32.02	24.246	44.719	20.473	45.78
33	OTHER	(6/20) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
<b>LESS END-USE CONTRACT</b>									
34	COMMODITY Pipeline	(7/21) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
35	DEMAND	(8/22) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
36	COMMODITY Other	(9/23) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
37	TOTAL COST OF PURCHASES	(11/24) 183.907	118.687	(65.220)	-54.95	135.407	114.105	(21.302)	-18.67
38	NET UNBILLED	(12/25) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
39	COMPANY USE	(13/26) 64.749	85.693	20.944	24.44	69.128	85.281	16.153	18.94
40	TOTAL COST OF THERM SOLD	(11/27) 121.389	118.708	(2.681)	-2.26	119.756	114.118	(5.638)	-4.94
41	TRUE-UP (E-2)	4.156	4.156	0.000	0.00	4.156	4.156	0.000	0.00
42	TOTAL COST OF GAS (40+41)	125.545	122.864	(2.681)	-2.18	123.912	118.274	(5.638)	-4.77
43	REVENUE TAX FACTOR	1.00503	1.00503	0.000	0.00	1.00503	1.00503	0.000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	126.17649	123.48201	(2.694)	-2.18	124.53528	118.86892	(5.666)	-4.77
45	PGA FACTOR ROUNDED TO NEAREST .001	126.176	123.482	(2.694)	-2.18	124.535	118.869	(5.666)	-4.77

(1) Actual Swing Service credits revenue vs. projection which credits expense

**COMPANY: FLORIDA PUBLIC UTILITIES COMPANY**

**PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL**

**FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024**  
**CURRENT MONTH: May 2024**

<b>COMMODITY (Pipeline)</b>	<b>THERMS</b>	<b>INVOICE AMOUNT</b>	<b>COST PER THERM (¢ PER THERM)</b>
1 Commodity Pipeline - Scheduled FTS - System Supply	2,373,270	21,522.22	0.907
2 No Notice Commodity Adjustment - System Supply	(262,860)	(2,591.80)	0.986
3 Commodity Pipeline - Scheduled FTS -	0	0.00	0.000
4 Commodity Pipeline - Scheduled FTS - OSSS	0	0.00	0.000
5 Commodity Pipeline - Scheduled - NUI	0	0.00	0.000
6 Commodity Pipeline - Scheduled - INDIANTOWN GAS	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	2,110,410	18,930.42	0.897
<b>SWING SERVICE</b>			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - TECO	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
<b>COMMODITY OTHER</b>			
17 Commodity Other - Scheduled FTS - System Supply	2,378,510	611,647.89	25.716
18 Commodity Other - Scheduled FTS - OSSS	0	0.00	0.000
19 Commodity Other - Marlin	49,870	17,323.76	34.738
20 Imbalance Cashout - FGT	(565,704)	(208,646.05)	36.883
21 Imbalance Cashout - Other Shippers	0	(1,052.60)	0.000
22 Imbalance Cashout - OSSS	0	0.00	0.000
23 Commodity Other - System Supply - June Adjustment	0	0.00	0.000
24 TOTAL COMMODITY (Other)	1,862,676	419,273.00	22.509
<b>DEMAND</b>			
25 Demand (Pipeline) Entitlement to System Supply	7,287,130	542,696.03	7.447
26 Demand (Pipeline) No Notice - System Supply	347,200	1,760.30	0.507
27 Demand (Pipeline) Entitlement to End-Users	0	0.00	0.000
28 Demand (Pipeline) Entitlement to OSSS	0	0.00	0.000
29 Other - PPC	0	2,284,052.70	0.000
30 Other - Marlin	0	94,759.65	0.000
31 Other - Teco	5,200	28,990.28	557.505
32 Other Ft. Meade	0	0.00	0.000
33 TOTAL DEMAND	7,639,530	2,952,258.96	38.645
<b>OTHER</b>			
34 Company Use of Natural Gas	0	122.86	0.000
35 Transportation Trailer Charges	0	0.00	0.000
36 Propane Gas	0	0.00	0.000
37 Other	0	12,500.00	0.000
38 Other	0	11,728.83	0.000
39 Other	0	0.00	0.000
40 Other	0	0.00	0.000
41 Other	0	5,599.88	0.000
42 Other	0	0.00	0.000
43 Other	0	0.00	0.000
44 Other	0	0.00	0.000
45 Other	0	0.00	0.000
46 Other	0	4,641.00	0.000
47 Other	0	0.00	0.000
48 Other	0	534.37	0.000
49 Other	0	0.00	0.000
50 TOTAL OTHER	0	35,126.94	0.000
<b>OFF-SYSTEMS SALES SERVICE</b>			
18 Commodity Other - Scheduled FTS - OSSS	0	0.00000	0.00
NOTES	Supply Area Volume Required to provide Delivered Volume	From Schedule A-4 Weighted Average Wellhead Price	

FLORIDA PUBLIC UTILITIES COMPANY  
 April GAS SUPPLY COSTS

DESCRIPTION	SUPPLIER	ACCRUAL		April ACTUAL		April TRUE-UP			
		\$	THERMS	\$	THERMS	INVOICE #	PAGE NO.	\$	THERMS
COMMODITY (PIPELINE)	FGT	\$25,597.94	2,596,140	\$25,597.94	2,596,140	405007		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$869.65	88,200	\$869.65	88,200	405023		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$2,293.80	293,700	\$2,293.80	293,700	405049		(\$11.75)	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE) - NO NOTICE	FGT	(\$4,233.29)	(429,340)	(\$4,233.49)	(429,360)	404935		(\$0.20)	(20)
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT WD-OBA	\$0.00	0	\$0.00	0			\$0.00	0
<b>COMMODITY (PIPELINE) TOTAL</b>		<b>\$24,528.10</b>	<b>2,548,700</b>	<b>\$24,516.15</b>	<b>2,548,680</b>			<b>(\$11.95)</b>	<b>(20)</b>
<b>NO NOTICE TOTAL</b>		<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>0</b>			<b>\$0.00</b>	<b>0</b>
ALERT DAY	FGT	\$0.00	0	\$0.00	0	Alert Day Calculation		\$0.00	0
ALERT DAY	INDIANTOWN	\$0.00	0	\$0.00	0	Alert Day Calculation		\$0.00	0
ALERT DAY	TECO	\$0.00	0	\$0.00	0	Alert Day Calculation		\$0.00	0
<b>ALERT DAY TOTAL</b>		<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>0</b>			<b>\$0.00</b>	<b>0</b>
COMMODITY (OTHER)	FGT	(\$169,679.78)	(252,101)	(\$171,467.58)	(252,121)	FGT CICO Report		(\$1,787.80)	(20)
COMMODITY (OTHER)	FCG	(\$184.92)	0	(\$133.89)	0	VARIOUS		\$51.03	0
COMMODITY (OTHER)	FGT (INDIANTOWN)	\$0.00	0	\$0.00	0	549397-0223		\$0.00	0
COMMODITY (OTHER)	Gulfstream	(\$1,278.98)	0	(\$1,105.03)	0	258375		\$93.95	0
COMMODITY (OTHER)	FGT Interest	\$0.00	0	\$0.00	0	Annual Refund		\$0.00	0
COMMODITY (OTHER)	IND OBA-PGA	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)		\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)		\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	FCG	\$19,464.58	58,950	\$19,923.68	58,940	Apr24		\$459.10	(10)
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0	VARIOUS		\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0	28670		\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	TECO	\$0.00	0	\$0.00	0	211012145184-0424		\$0.00	0
COMMODITY (OTHER)	TECO	\$11,553.90	11,320	\$8,433.82	8,260	211012145440-0424		(\$3,120.08)	(3,060)
COMMODITY (OTHER)	TECO	\$204.95	0	\$204.95	0	211012145697-0424		\$0.00	0
COMMODITY (OTHER)	TECO	\$92,672.55	0	\$92,672.55	0	221008502041-0424		\$0.00	0
COMMODITY (OTHER)	TECO	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	FCG	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	CONOCO	\$480,230.27	2,978,050	\$480,230.27	2,978,050	216803		\$2.92	0
COMMODITY (OTHER)	EMERA	\$86,213.12	0	\$86,216.04	0	118554		\$2.92	0
COMMODITY (OTHER)	RADIATE	\$0.00	0	\$0.00	0	2023101083		\$0.00	0
COMMODITY (OTHER)	Mansfield	\$0.00	0	\$0.00	0			\$0.00	0
<b>COMMODITY (OTHER) TOTAL</b>		<b>\$519,195.69</b>	<b>2,796,219</b>	<b>\$514,894.81</b>	<b>2,793,129</b>			<b>(\$4,300.88)</b>	<b>(3,090)</b>
DEMAND - NO NOTICE	FGT	\$4,152.33	819,000	\$4,152.33	819,000	404806		\$0.00	0
DEMAND	FGT	\$454,913.85	9,008,700	\$454,913.85	9,008,700	404806		\$0.00	0
DEMAND	FGT	\$17,993.10	919,500	\$17,993.10	919,500	404924		\$0.00	0
DEMAND	FSC	\$28,068.87	1,500,000	\$28,079.21	1,500,000	2078		\$10.34	0
DEMAND	FPL	\$4,000.00	0	\$4,000.00	0	868915		\$0.00	0
DEMAND	FGT	\$0.00	0	\$0.00	0	VARIOUS		\$0.00	0
DEMAND	FGT	(\$13,296.15)	0	(\$13,296.15)	0	404846		\$0.00	0
DEMAND	FGT	\$387,000.00	2,250,000	\$387,000.00	2,250,000	404790		\$0.00	0
DEMAND	Gulfstream	\$59,400.00	1,200,000	\$59,400.00	1,200,000	259101		\$0.00	0
DEMAND	FCG	\$2,242.24	58,950	\$3,421.40	58,940	Apr24		\$1,179.16	(10)
DEMAND	FCG	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$178,240.34	0	\$106,535.91	0	VARIOUS		(\$71,704.43)	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	OSS-Gulfstream	\$9,300.00	0	\$9,300.00	0	ACCRUAL		\$0.00	0
DEMAND	PPC	\$2,100,949.85	0	\$2,100,949.85	0	375223-0424		\$0.00	0
DEMAND	PFUC	\$187,891.45	0	\$187,891.45	0	VARIOUS		\$0.00	0
DEMAND	PPC	\$0.00	0	\$0.00	0	426983-0224		\$0.00	0
DEMAND	TECO	\$663.86	0	\$663.86	0	211012145184-0424		\$0.00	0
DEMAND	TECO	\$663.86	11,320	\$663.86	8,260	211012145440-0424		\$0.00	(3,060)
DEMAND	TECO	\$879.86	0	\$879.86	0	211012145697-0424		\$0.00	0
DEMAND	TECO	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	OSS-FGT	\$23,191.80	0	\$23,191.80	0	ACCRUAL		\$0.00	0
DEMAND	TECO	\$2,817.84	0	\$2,817.84	0	221008502041-0424		\$0.00	0
<b>DEMAND TOTAL</b>		<b>\$3,429,073.10</b>	<b>15,767,470</b>	<b>\$3,358,558.17</b>	<b>15,764,400</b>			<b>(\$70,514.93)</b>	<b>(3,070)</b>
OTHER	VERVANTIS	\$0.00	0	\$42.84	0	03817905-0424		\$42.84	0
OTHER	VERVANTIS	\$0.00	0	\$3.09	0	04003844-0424		\$3.09	0
OTHER	VERVANTIS	\$0.00	0	\$76.77	0	0488578-0424		\$76.77	0
OTHER	VERVANTIS	\$0.00	0	\$0.17	0	03506887-0424		\$0.17	0
OTHER	VERVANTIS	\$0.00	0	\$0.00	0	05085097-0324		\$0.00	0
OTHER	CONVERGENCE	\$12,500.00	0	\$12,500.00	0	100504		\$0.00	0
OTHER	PIERPONT & MCLELLAND	\$0.00	0	\$0.00	0			\$0.00	0
OTHER	PIERPONT & MCLELLAND	\$10,600.00	0	\$7,409.45	0	629		(\$3,190.55)	0
OTHER	PIERPONT & MCLELLAND	\$0.00	0	\$0.00	0	AMORTIZE		\$0.00	0
OTHER	OBA RECLASS	\$0.00	0	\$0.00	0	OBA RECLASS		\$0.00	0
OTHER	OBA RECLASS	\$0.00	0	\$0.00	0	OBA RECLASS		\$0.00	0
OTHER	S&P Global Platts	\$5,599.88	0	\$5,599.88	0	AMORTIZE		\$0.00	0
OTHER	GUNSTER YOAKLEY & STEV	\$0.00	0	\$0.00	0	798535		\$0.00	0
OTHER	GUNSTER YOAKLEY & STEV	\$0.00	0	\$0.00	0	803945		\$0.00	0
OTHER	RADIATE	\$0.00	0	\$0.00	0	202371083		\$0.00	0
OTHER	CAVANAUUGH	\$0.00	0	\$0.00	0	BE2001136&BE2001137		\$0.00	0
OTHER	Snell & Wilmer	\$0.00	0	\$4,841.00	0	2814221		\$4,841.00	0
OTHER	Snell & Wilmer	\$0.00	0	\$0.00	0			\$0.00	0
OTHER	BAKER & HOSTETLER LLP	\$0.00	0	\$534.37	0	51280814		\$534.37	0
OTHER	ENVERUS	\$0.00	0	\$0.00	0	INV-94836		\$0.00	0
<b>OTHER TOTAL</b>		<b>\$28,699.88</b>	<b>0</b>	<b>\$30,807.56</b>	<b>0</b>			<b>\$2,107.68</b>	<b>0</b>
<b>LESS END-USE CONTRACT</b>									
COMMODITY (OTHER)		\$0.00	0	\$0.00	0			\$0.00	0
<b>COMMODITY (OTHER) TOTAL</b>		<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>0</b>			<b>\$0.00</b>	<b>0</b>



FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

			CURRENT MONTH: MAY				YEAR-TO-DATE				
			ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
					AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>											
1	PURCHASED GAS COST	Sch. A-1 Line 4, Estimate include Sch. A-1 Line 10	419,273	\$ 2,437,703	\$ 2,018,430	82.8	4,428,354	\$ 16,369,817	\$ 11,941,463	73.0	
2	TRANSPORTATION COST	Sch. A-1 Lines 1, 2, 3, 5, 6	3,006,316	\$ 819,260	\$ (2,187,056)	(267.0)	16,746,784	\$ 4,494,814	\$ (12,251,970)	(272.6)	
3	TOTAL COST		3,425,589	\$ 3,256,963	\$ (168,626)	(5.2)	21,175,138	\$ 20,864,631	\$ (310,507)	(1.5)	
4	FUEL REVENUES (NET OF REVENUE TAX)		3,121,908	\$ 3,256,563	\$ 134,655	4.1	23,147,647	\$ 20,862,931	\$ (2,284,716)	(11.0)	
5	TRUE-UP - (COLLECTED) OR REFUNDED *		(124,655)	\$ (124,655)	\$ -	0.0	(623,270)	\$ (623,270)	\$ -	0.0	
6	FUEL REVENUE APPLICABLE TO PERIOD	Add Lines 4 + 5	2,997,253	\$ 3,131,908	\$ 134,655	4.3	22,524,377	\$ 20,239,661	\$ (2,284,716)	(11.3)	
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	Line 6 - Line 3	<b>(428,336)</b>	\$ (125,055)	\$ 303,281	(242.5)	1,349,239	\$ (624,970)	\$ (1,974,209)	315.9	
8	INTEREST PROVISION -THIS PERIOD	Line 21	26,921	\$ (12,725)	\$ (39,646)	311.6	117,930	\$ (63,164)	\$ (181,094)	286.7	
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST: over/(under)		6,242,515	\$ (2,878,651)	\$ (9,121,166)	316.9	<b>\$ 3,875,316</b>	<b>\$ (2,826,912)</b>	\$ (6,702,228)	237.1	
10	TRUE-UP COLLECTED OR (REFUNDED)	Reverse of Line 5	124,655	\$ 124,655	\$ -	0.0	623,270	\$ 623,270	\$ -	0.0	
10a	FLEX RATE REFUND (if applicable)		-	\$ -	\$ -	0.0	-	\$ -	\$ -	0.0	
11	TOTAL ACTUAL/ESTIMATED TRUE-UP: over/(under)	Add Lines 7 + 8 + 9 + 10 + 10a	<b>5,965,755</b>	<b>\$ (2,891,776)</b>	<b>\$ (8,857,531)</b>	306.3	<b>5,965,755</b>	<b>\$ (2,891,776)</b>	<b>\$ (8,857,531)</b>	306.3	
MEMO: Unbilled Over-recovery			<u>514,857</u>								
Over/(under)-recovery Book Balance			<u>6,480,612</u>								
<b>INTEREST PROVISION</b>											
12	BEGINNING TRUE-UP AND INTEREST	Line 9	\$ 6,242,514.75	\$ (2,878,651)	\$ (9,121,166)	316.9					
13	ENDING TRUE-UP BEFORE INTEREST	Add Lines 12 + 7 + 5	\$ 5,938,834	\$ (2,879,051)	\$ (8,817,885)	306.3					
14	TOTAL (12+13)	Add Lines 12 + 13	\$ 12,181,348	\$ (5,757,703)	\$ (17,939,051)	311.6					
15	AVERAGE	50% of Line 14	\$ 6,090,674	\$ (2,878,851)	\$ (8,969,526)	311.6					
16	INTEREST RATE - FIRST DAY OF MONTH		0.05300	0.05300	-	0.0					
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		0.05300	0.05300	-	0.0					
18	TOTAL	Add Lines 16 + 17	0.10600	0.10600	-	0.0					
19	AVERAGE	50% of Line 18	0.05300	0.05300	-	0.0					
20	MONTHLY AVERAGE	Line 19 / 12 mos.	0.00442	0.00442	-	0.0					
21	INTEREST PROVISION	Line 15 x Line 20	<b>\$ 26,921</b>	<b>\$ (12,725)</b>	\$ (39,646)	311.6					

5

Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up.  
The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.

COMPANY: **FLORIDA PUBLIC UTILITIES COMPANY**      **TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE**      **SCHEDULE A-3**  
**FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024**

**PRESENT MONTH: MAY**

LINE NO	2009 DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
1	Jan	FGT	SYS SUPPLY	N/A	(117,898)		(117,898)	\$ 17,528	N/A	N/A	INCL IN COST	-14.867275
2	Jan	FGT (INDIANTOWN)	SYS SUPPLY	N/A	0		0	\$ -	N/A	N/A	INCL IN COST	N/A
3	Jan	FCG	SYS SUPPLY	N/A	76,400		76,400	\$ 26,578	N/A	N/A	INCL IN COST	34.787579
4	Jan	MARLIN	SYS SUPPLY	N/A	0		0	\$ -	N/A	N/A	INCL IN COST	N/A
5	Jan	TECO	SYS SUPPLY	N/A	16,390		16,390	\$ 281,301	N/A	N/A	INCL IN COST	1716.293655
6	Jan	GULFSTREAM	SYS SUPPLY	N/A	0		0	\$ (2,951)	N/A	N/A	INCL IN COST	N/A
7	Jan	CONOCO	SYS SUPPLY	N/A	3,970,710		3,970,710	\$ 1,118,506	N/A	N/A	INCL IN COST	28.168913
8	Jan	EMERA	SYS SUPPLY	N/A	0		0	\$ 107,351	N/A	N/A	INCL IN COST	N/A
9	Jan	RADIATE	SYS SUPPLY	N/A	0		0	\$ -	N/A	N/A	INCL IN COST	N/A
10	Jan	NEW RIVER	SYS SUPPLY	N/A	0		0	\$ -	N/A	N/A	INCL IN COST	N/A
11	Feb	FGT	SYS SUPPLY	N/A	179,375		179,375	\$ (31,564)	N/A	N/A	INCL IN COST	-17.596900
12	Feb	FGT (INDIANTOWN)	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
13	Feb	FCG	SYS SUPPLY	N/A	80,120		80,120	\$ 24,215	N/A	N/A	INCL IN COST	30.223802
14	Feb	MARLIN	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
15	Feb	TECO	SYS SUPPLY	N/A	7,740		7,740	\$ 217,020	N/A	N/A	INCL IN COST	2803.876486
16	Feb	GULFSTREAM	SYS SUPPLY	N/A			0	\$ (4,705)	N/A	N/A	INCL IN COST	N/A
17	Feb	CONOCO	SYS SUPPLY	N/A	3,590,500		3,590,500	\$ 966,203	N/A	N/A	INCL IN COST	26.909989
18	Feb	EMERA	SYS SUPPLY	N/A			0	\$ 106,744	N/A	N/A	INCL IN COST	N/A
19	Mar	FGT	SYS SUPPLY	N/A	29,842		29,842	\$ (56,127)	N/A	N/A	INCL IN COST	-188.080055
20	Mar	FGT (INDIANTOWN)	SYS SUPPLY	N/A			0	\$ -	N/A	N/A	INCL IN COST	N/A
21	Mar	FCG	SYS SUPPLY	N/A	68,850		68,850	\$ 24,060	N/A	N/A	INCL IN COST	34.945200
22	Mar	MARLIN	SYS SUPPLY	N/A			0	\$ -	N/A	N/A	INCL IN COST	N/A
21	Mar	TECO	SYS SUPPLY	N/A	14,510		14,510	\$ 101,136	N/A	N/A	INCL IN COST	697.006272
22	Mar	GULFSTREAM	SYS SUPPLY	N/A			0	\$ (1,437)	N/A	N/A	INCL IN COST	N/A
23	Mar	CONOCO	SYS SUPPLY	N/A	3,063,630		3,063,630	\$ 502,816	N/A	N/A	INCL IN COST	16.412415
24	Mar	EMERA	SYS SUPPLY	N/A			0	\$ 481,343	N/A	N/A	INCL IN COST	N/A
25	Mar	TECO	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
26	Mar	CONOCO	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
27	Mar	EMERA	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
28	Mar	NEW RIVER	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
29	Apr	FGT (INDIANTOWN)	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
30	Apr	FCG	SYS SUPPLY	N/A	58,950		58,950	\$ 19,275	N/A	N/A	INCL IN COST	32.697506
31	Apr	FGT	SYS SUPPLY	N/A	(252,101)		(252,101)	\$ (169,746)	N/A	N/A	INCL IN COST	67.332553
32	Apr	GULFSTREAM	SYS SUPPLY	N/A			0	\$ (1,279)	N/A	N/A	INCL IN COST	N/A
33	Apr	MARLIN	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
34	Apr	TECO	SYS SUPPLY	N/A	10,390		10,390	\$ 103,483	N/A	N/A	INCL IN COST	995.984119
35	Apr	CONOCO	SYS SUPPLY	N/A	2,978,050		2,978,050	\$ 93,120	N/A	N/A	INCL IN COST	3.126867
35	Apr	EMERA	SYS SUPPLY	N/A			0	\$ 86,213	N/A	N/A	INCL IN COST	N/A
34	May	FGT	SYS SUPPLY	N/A	(565,704)		(565,704)	\$ (208,562)	N/A	N/A	INCL IN COST	36.867698
35	May	FGT (INDIANTOWN)	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
36	May	FCG	SYS SUPPLY	N/A	49,870		49,870	\$ 17,240	N/A	N/A	INCL IN COST	0.000000
37	May	Gulfstream	SYS SUPPLY	N/A			0	\$ (1,053)	N/A	N/A	INCL IN COST	N/A
38	May	IND OBA-PGA	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
39	May	MARLIN	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
40	May	TECO	SYS SUPPLY	N/A	5,200		5,200	\$ 121,533	N/A	N/A	INCL IN COST	100.000000
41	May	CONOCO	SYS SUPPLY	N/A	2,373,310		2,373,310	\$ 410,540	N/A	N/A	INCL IN COST	17.298216
42	May	EMERA	SYS SUPPLY	N/A			0	\$ 79,575	N/A	N/A	INCL IN COST	N/A
43	May	NEW RIVER	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
116												
<b>TOTAL</b>					15,638,134		15,638,134	4,428,354				28.318





COMPANY: FLORIDA PUBLIC UTILITIES COMPANY Purchased Gas Adjustment (PGA) - Summary SCHEDULE A-5  
 FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>PGA COST</b>												
1	Commodity costs	1,548,312	1,277,914	1,051,790	131,066	419,273	0	0	0	0	0	0
2	Transportation costs	3,452,336	3,232,994	3,503,502	3,551,634	3,006,316	0	0	0	0	0	0
3	Hedging costs											
4	(financial settlement)											
5	Adjustments*											
6												
7												
8												
9												
10												
11												
12	Total	5,000,648	4,510,908	4,555,292	3,682,700	3,425,589	0	0	0	0	0	0
<b>PGA THERM SALES</b>												
13	Residential	2,521,936	2,104,569	1,882,809	1,734,460	1,371,808	0	0	0	0	0	0
14	Commercial	1,799,497	1,622,113	1,478,525	1,397,631	1,374,719	0	0	0	0	0	0
<b>PGA RATES (FLEX-DOWN FACTORS)</b>												
19	Residential	\$ 0.75000	\$ 0.75000	\$ 0.60000	\$ 0.60000	\$ 0.60000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Commercial	\$ 0.75000	\$ 0.75000	\$ 0.60000	\$ 0.60000	\$ 0.60000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>PGA REVENUES</b>												
24	Residential	1,888,889	1,577,551	1,114,285	1,038,994	823,261	0	0	0	0	0	0
25	Commercial	1,349,009	1,215,841	886,932	837,348	824,735	0	0	0	0	0	0
29												
45												
<b>NUMBER OF PGA CUSTOMERS</b>												
46	Residential	69,723	70,264	70,525	70,915	71,133	0	0	0	0	0	0
47	Commercial	4,053	4,072	4,066	4,071	4,064	0	0	0	0	0	0

\*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>SOUTH FLORIDA</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0239	1.0270	1.0271	1.0262	1.0240	1.0240	1.0240					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04					
<b>CENTRAL FLORIDA</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0254	1.0267	1.0268	1.0259	1.0235	1.0235	1.0235					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04					
<b>NORTHEAST FLORIDA</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0253	1.0253	1.0250	1.0247	1.0268	1.0268	1.0268					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	0.00	1.04					
<b>OKEECHOBEE</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0222	1.0261	1.0255	1.0242	1.0224	1.0224	1.0224					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04					
<b>BREWSTER</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0229	1.0268	1.0265	1.0263	1.0225	1.0225	1.0225					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04					
<b>FORT MEADE</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0229	1.0261	1.0258	1.0253	1.0225	1.0225	1.0225					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04					