

Antonia Hover

From: Antonia Hover on behalf of Records Clerk
Sent: Tuesday, July 2, 2024 9:40 AM
To: 'jerry freedomev'
Cc: Consumer Contact
Subject: RE: docket number, 20240026 - EI TECO rate hike

Good Morning, Gerald Dycus.

We will be placing your comments below in consumer correspondence in Docket No. 20240026, and forwarding them to the Office of Consumer Assistance and Outreach.

Thank you!

Toni Hover

*Commission Deputy Clerk I
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399
Phone: (850) 413-6467*

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From: jerry freedomev <freedomev@yahoo.com>
Sent: Tuesday, July 2, 2024 9:11 AM
To: jerry freedomev <freedomev@yahoo.com>; Records Clerk <CLERK@PSC.STATE.FL.US>
Subject: Re: docket number, 20240026 - EI TECO rate hike

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PSC,

The rate hike is not justified, especially the increase in % profits is just greed. It needs to stay at 9%

The monthly rate has doubled in 5 yrs with little justification for most of it.

But mostly completely fails TECO customers as refuses to take how homes, buildings and businesses are just going to make, store their own and more to sell as so much cheaper now at \$.05/kwh retail!

And we'll have EVs that for every 20k EVs can store, generate on demand a GWh. We'll have millions in Florida soon with 1mm EVs at 50GW, solves the storage, stability problem.

How does TECO NG, coal compete with that? It can't and you need to make it so those HBBs can supply on demand power to the grid and suck up excess power to stabilize the grid at the least cost.

Building any more FF generation is fiscally incompetent now as in 20yrs, almost no FF generation will exist as just too costly vs various RE.

So what we need is a real time pricing on power, an open market as we move to a 100% RE grid much faster than you think as so much cheaper, cleaner. You know, a free market Reubs say they want.

Utilities have a duty to shrink as their demand drops and the PSC needs to make sure they do it well.

With NG, coal costing over \$.11/kwh and solar under \$.05/kwh, isn't it the duty of the PSC to move much faster to solar, biomass, synfuels, solar thermal with heat storage, tidal, batteries at half the cost of FF generation? Not to mention far cleaner and doesn't cause sea level rise.

As the song says, the times are a changing and Florida, the PSC needs to change to meet the future as home, building, business generation, storage will take over whether anyone wants it or not, forming microgrids, co-ops, munis or just going off grid, as so much cheaper.

BTW solar panels and battery price just dropped by more than half! EV prices with V2G will be similar to ICEs in 18 months.

So I beg of you to do right by the ratepayers, not excessive greed by TECO, Duke, FPL!

Gerald Dycus
Riverview Florida

Teco bills have doubled in 5 yrs.
Future generation
Distributed generation
V2G
Going Offgrid
Coal.
Duty to shrink.
Solar cost to customers
Building stranded FF generation
Duty of the PSC
Real time pricing