



**Maria Jose Moncada**  
**Assistant General Counsel**  
**Florida Power & Light Company**  
**700 Universe Boulevard**  
**Juno Beach, FL 33408**  
**(561) 304-5795**  
**(561) 691-7135 (facsimile)**  
**maria.moncada@fpl.com**

July 26, 2024

**-VIA ELECTRONIC FILING-**

Adam Teitzman  
Division of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 20240001-EI**

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is Florida Power & Light Company's ("FPL") Petition for Approval of Its Fuel Cost Recovery and Capacity Cost Recovery 2024 Actual/Estimated True-Up and 2025 Risk Management Plan. Pursuant to Order No. PSC-2024-0211-PCO-EI, the accompanying prepared testimony and exhibits of FPL witness Amin Mohamed and the 2025 Risk Management Plan will be filed under separate cover.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

*s/ Maria Jose Moncada*  
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

:22279694

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Fuel and Purchased Power Cost Recovery  
Clause with Generating Performance Incentive Factor

Docket No. 20240001-EI

Filed: July 26, 2024

**FLORIDA POWER & LIGHT COMPANY’S PETITION FOR APPROVAL  
OF ITS FUEL COST RECOVERY AND CAPACITY COST RECOVERY  
2024 ACTUAL/ESTIMATED TRUE-UP AND 2025 RISK MANAGEMENT PLAN**

Florida Power & Light Company (“FPL”) hereby petitions the Commission for (1) approval of its actual/estimated Fuel and Purchased Power Cost Recovery (“FCR”) true-up of 19,030,441 under-recovery, including interest, for the period January 2024 through December 2024; (2) approval of its actual/estimated Capacity Cost Recovery (“CCR”) true-up of \$6,402,666 under-recovery, including interest, for the period January 2024 through December 2024; and (3) approval of its 2025 Risk Management Plan. In support of this petition, FPL incorporates the prepared testimony and exhibits of FPL witness Amin Mohomed and FPL’s 2025 Risk Management Plan.

1. Pursuant to Order No. PSC-2024-0027-PCO-EI dated February 6, 2024, FPL hereby files its current-year actual/estimated true-up data.

2. The 19,030,441 actual/estimated FCR under-recovery for the period January 2024 through December 2024 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. It is based on actual data for the period January 2024 through June 2024 and re-estimated data for the period July 2024 through December 2024. The actual/estimated FCR true-up is addressed in the prepared testimony and exhibits of FPL witness Mohomed.

3. The actual/estimated \$6,402,666 CCR under-recovery for the period January 2024 through December 2024 was calculated in accordance with the methodology set forth in Order No.

25773 dated February 24, 1992. It is based on actual data for the period January 2024 through June 2024 and re-estimated data for the period July 2024 through December 2024. The supporting documentation is contained in the prepared testimony and exhibits of FPL witness Mohamed, which are being filed together with this Petition.

4. FPL's total CCR over-recovery to be carried forward and included in the CCR factors for January 2025 through December 2025 is \$939,336. This consists of the \$6,402,666 actual/estimated under-recovery for 2024 plus the final net over-recovery of \$7,342,001 for the period January 2023 through December 2023.

5. Consistent with the Hedging Order Clarification Guidelines approved in Order No. PSC-08-0667-PAA-EI issued on October 8, 2008, FPL also files its 2025 Risk Management Plan which will be sponsored in FPL's 2025 projection testimony to be filed September 5, 2024.

WHEREFORE, Florida Power & Light Company respectfully requests that the Commission approve (1) an under-recovery of 19,030,441, including interest, as the actual/estimated FCR true-up amount for the period January 2024 through December 2024; (2) an under-recovery of \$6,402,666, including interest, as the actual/estimated CCR true-up amount for the period January 2024 through December 2024; and (3) FPL's 2025 Risk Management Plan.

Respectfully submitted,

By: s/Maria Jose Moncada  
Maria Jose Moncada  
Fla. Bar No. 0773301  
David M. Lee  
Fla. Bar No. 103152  
Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach, Florida 33408-0420  
Telephone: (561) 304-5795  
Facsimile: (561) 691-7135  
maria.moncada@fpl.com  
david.lee@fpl.com

**CERTIFICATE OF SERVICE**  
**Docket No. 20240001-EI**

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished  
by electronic service on this 26th day of July 2024 to the following:

Suzanne Brownless  
Ryan Sandy  
**Office of General Counsel**  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850  
sbrownle@psc.state.fl.us  
rsandy@psc.state.fl.us

J. Jeffry Wahlen  
Malcolm N. Means  
Virginia Ponder  
Ausley McMullen  
Post Office Box 391  
Tallahassee, Florida 32302  
jwahlen@ausley.com  
mmeans@ausley.com  
vponder@ausley.com  
**Attorneys for Tampa Electric Company**

Paula K. Brown  
Manager, Regulatory Coordination  
**Tampa Electric Company**  
Post Office Box 111  
Tampa, Florida 33601-0111  
regdept@tecoenergy.com

Mike Cassel  
Vice President/Governmental  
and Regulatory Affairs  
**Florida Public Utilities Company**  
208 Wildlight Avenue  
Yulee, Florida 32097  
mcassel@fpuc.com

Walt Trierweiler  
Charles J. Rehwinkel  
Mary A. Wessling  
Patricia A. Christensen  
Octavio Ponce  
Austin Watrous  
Office of Public Counsel  
The Florida Legislature  
111 W. Madison Street, Room 812  
Tallahassee, Florida 32399  
trierweiler.walt@leg.state.fl.us  
rehwinkel.charles@leg.state.fl.us  
wessling.mary@leg.state.fl.us  
christensen.patty@leg.state.fl.us  
ponce.octavio@leg.state.fl.us  
watrous.austin@leg.state.fl.us  
**Attorneys for the Citizens of the State  
of Florida**

Matthew R. Bernier  
Robert L. Pickels  
Stephanie A. Cuello  
106 East College Avenue, Suite 800  
Tallahassee, Florida 32301  
matt.bernier@duke-energy.com  
robert.pickels@duke-energy.com  
stephanie.cuello@duke-energy.com  
FLRegulatoryLegal@duke-energy.com  
**Attorneys for Duke Energy Florida**

Dianne M. Triplett  
299 First Avenue North  
St. Petersburg, Florida 33701  
dianne.triplett@duke-energy.com  
**Attorney for Duke Energy Florida**

Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe Street, Suite 601  
Tallahassee, Florida 32301-1804  
bkeating@gunster.com  
**Attorneys for Florida Public Utilities  
Company**

Michelle D. Napier  
Director, Regulatory Affairs  
**Florida Public Utilities Company**  
1635 Meathe Drive  
West Palm Beach, Florida 33411  
mnapier@fpuc.com

Robert Scheffel Wright  
John Thomas LaVia, III  
Gardner, Bist, Bowden, Dee, LaVia,  
Wright, Perry & Harper, P.A.  
1300 Thomaswood Drive  
Tallahassee, Florida 32308  
schef@gbwlegal.com  
jlavia@gbwlegal.com  
**Attorneys for the Florida Retail  
Federation**

Jon C. Moyle, Jr.  
Moyle Law Firm, P.A.  
118 North Gadsden Street  
Tallahassee, Florida 32301  
jmoyle@moylelaw.com  
mqualls@moylelaw.com  
**Attorneys for Florida Industrial Power  
Users Group**

James W. Brew  
Laura Wynn Baker  
Sarah B. Newman  
Stone Mattheis Xenopoulos & Brew, P.C.  
1025 Thomas Jefferson Street, NW  
Eighth Floor, West Tower  
Washington, DC 20007  
jbrew@smxblaw.com  
lwb@smxblaw.com  
sbn@smxblaw.com  
**Attorneys for White Springs  
Agricultural Chemicals, Inc. d/b/a PCS  
Phosphate - White Springs**

Peter J. Mattheis  
Michael K. Lavanga  
Joseph R. Briscar  
Stone Mattheis Xenopoulos & Brew, PC  
1025 Thomas Jefferson Street, NW  
Eighth Floor, West Tower  
Washington, DC 20007  
pjm@smxblaw.com  
mkl@smxblaw.com  
jrb@smxblaw.com  
**Attorneys for Nucor Steel Florida, Inc.**

By: s/ Maria Jose Moncada  
Maria Jose Moncada  
Florida Bar No. 0773301