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P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457 Tel: 850.229.8216 / fax: 850.229.8392

August 1, 2024

E-Portal Adam J. Teitzman, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Fl. 32399-0850

Re: Docket No. 20240003-GU

Purchased Gas Cost Recovery for period ending December 31, 2025

Dear Mr. Teitzman,

Attached for electronic refiling, please find St. Joe Natural Gas Company's:

- 1. Petition for Approval of Purchased Cost Recovery Factor
- 2. Schedules E-1 through E-5
- 3. Direct Testimony of Andy Shoaf

Thank you for your assistance with this filing.

Respectfully submitted,

s/Andy Shoat

DKS

cc: Parties of record

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)

Docket No. 20240003-GU Submitted for filing August 1, 2024

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.

FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED

GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED

DURING THE TWELVE-MONTH PERIOD ENDING DECEMBER 31, 2025.

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve-month period ending December 31, 2025 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc. Post Office Box 549
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Andy Shoaf, V-President St. Joe Natural Gas Company, Inc. Post Office Box 549 Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2023 through December 31, 2023, actual true-up and interest from January 1, 2024 through June 30, 2024, estimated true-up and interest from July 1st through December 31, 2024 and estimated purchased gas costs, without interest, from January 1, 2025 through December 31, 2025.

5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2025. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

Schedule E-1 reports the estimated average purchased gas cost for the twelve-month period ending December 31, 2025 to be \$943,037. Based upon estimated total sales of 875,004 therms, SJNG seeks a revised maximum WACOG of .984 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of .984 cents per therm to be applied to customer bills rendered during the twelve-month period ending December 31, 2025.

Dated this 1st day of August, 2024.

Respectfully submitted,

Andy Snoaf, V-President

St. Joe Natural Gas Company, Inc. Post Office Box 549

Port St. Joe, Florida 32457-0549

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that the foregoing Petition for Approval of Purchased Gas Cost Recovery Factor and the Direct Testimony, together with the Schedules E-1 through E-5 filed on behalf of St. Joe Natural Gas Company have been furnished by electronic mail to the following parties of record this 1st day of August 2024.

Gunster Law Firm
Beth Keating
Tallahassee, Fl. 32301-1839
bkeating@gunster.com

Daniel Dose Fl Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Fl 32399 awatrous@psc.state.fl.us

Florida Public Utilities Co Michelle D Napier Yulee, Fl 32097 mnapier@fpuc.com

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Florida City Gas Michael Bustos Juno Beach, Fl 33408 mbustos@chpk.com

Office of Public Counsel Richard Gentry/Christensen c/o The Florida Legislature Tallahassee, FL 32399-1400 Christensen.patty@leg.state.fl.us

s/Andy Shoaf V-President

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		
3	In Re:	Purchased Gas Recovery) Docket No. 20240003-GU Submitted for filing
4	5 <u>- 19 - 19 - 19 - 19 - 19 - 19 - 19 - 1</u>	August 1, 2024
5		
6		DIRECT TESTIMONY OF ANDY SHOAF ON
7		BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.
8		
9	Q.	Please state your name, business address, by whom
10		you are employed and in what capacity.
11	Α.	Andy Shoaf, 301 Long Avenue, Port St. Joe,
12		Florida 32456, St. Joe Natural Gas Company in the
13		capacities of V-President and Regulatory Affairs.
14	Q.	What is the purpose of your testimony?
15	Α.	My purpose is to submit known and estimated gas
16		costs and therm sales from January 1, 2024 through
17		December 31, 2024, used in developing the maximum twelve
18		month levelized purchased gas cost factor to be applied
19		to customer bills from January 1, 2025 through
20		December 31, 2025.
21	Q.	Have you prepared any exhibits in conjunction with
22		your testimony?
23	Α.	Yes, I have prepared and filed on August 1, 2024
24		Schedules E-1 through E-5.
25	Q.	What Purchased Gas Cost Recovery Factor does

St. Joe Natural Gas seek approval through its petition for the period January 1, 2025 through December 31, 2025? .984 cents per therm A. Does this conclude your testimony? Q. Yes Α.

COMPANY:

ST JOE NATURAL GAS CO

PURCHASED GAS ADJUSTMENT

COST RECOVERY CLAUSE CALCULATION

Shedule E-1

Exhibit#_

COST RECOVERY CLAUSE CALCULATION Exhibit# ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2025 Through DECEMBER 2025 Docket#20240003-GU													
ORIGINAL ESTIMATE FOR THE P	ROJECTED P	ERIOD: J	ANUARY 2025	1	hrough D	ECEMBER 202	5			OCKE1#20240 AS-2	J03-GU		
					PI	ROJECTION							
COST OF GAS PURCHASED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)	\$1,259	\$784	\$748	\$924	\$609	\$685	\$502	\$449	\$535	\$505	\$624	\$1,002	\$8,628
2 NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$100,700	\$70,000	\$77,470	\$52,410	\$53,650	\$49,500	\$49,600	\$49,600	\$48,000	\$49,600	\$88,170	\$78,150	\$766,850
5 DEMAND	\$7,983	\$7,210	\$7,983	\$7,725	\$3,193	\$3,090	\$3,193	\$3,193	\$3,090	\$3,193	\$7,725	\$7,983	\$65,560
6 OTHER	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	\$102,000
LESS END-USE CONTRACT													•
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
9							1			1	1		\$
10								and the same of th	***************************************				S
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$118,441	\$86,494	\$94,700	\$69,559	\$65,952	\$61,775	\$61,795	\$61,742	\$60,125	\$61,798	\$105,019	\$95,635	\$943,03
12 NET UNBILLED	0	0	o	0	0	0	0	0	0	0	0	0	Ş
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
14 TOTAL THERM SALES	\$118,441	\$86,494	\$94,700	\$69,559	\$65,952	\$61,775	\$61,795	\$61,742	\$60,125	\$61,798	\$105,019	\$95,635	\$943,03
THERMS PURCHASED		10 10 10 10 10 10 10 10 10 10 10 10 10 1											
15 COMMODITY (Pipeline)	127,658	79,530	75,827	93,745	61,777	69,521	50,914	45,543	54,276	51,228	63,336	101,649	875,00
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	1
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	1
18 COMMODITY (Other)	100,700	70,000	77,470	52,410	53,650	49,500	49,600	49,600	48,000	49,600	88,170	78,150	766,85
19 DEMAND	155,000	140,000	155,000	150,000	62,000	60,000	62,000	62,000	60,000	62,000	150,000	155,000	1,273,00
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	l ol	0	0	o	o	0	0	0	0	0	0	0)
22 DEMAND	0	0	0	o	0	0	0	0	0	0	0	0	9
23	l ol	0	o	0	o	О	0	0	0	0	0	0	
24 TOTAL PURCHASES (15-21)	127,658	79,530	75,827	93,745	61,777	69,521	50,914	45,543	54,276	51,228	63,336	101,649	875,00
25 NET UNBILLED	0	0	ol	ol	0	o	0	0	0	0	0	0	
26 COMPANY USE	61	42	21	23	13	14	11	4	6	4	17	17	231.
27 TOTAL THERM SALES	127,598	79,488	75,806	93,722	61,765	69,507	50,903	45,539	54,270	51,224	63,319	101,632	874,77
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.00986	0.00986	0.00986	0.00986	0.00986	0.00986	0.00986	0.00986	0.00986	0.00986	0.00986	0.00986	0.0098
29 NO NOTICE SERVICE (2/16)	0.0000	0,00000	0.0000										
30 SWING SERVICE (3/17)									i				
31 COMMODITY (Other) (4/18)	1,00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.0000
32 DEMAND (5/19)	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.05150	0.0515
33 OTHER (6/20)	0.00,00	0,00,00								0700007770000776100		***************************************	
LESS END-USE CONTRACT								1				ì	
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)	"BIVIO.	WDIVIO.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					Addition to the State of the Con-		200000000000000000000000000000000000000			
37 TOTAL COST (11/24)	0.92780	1.08756	1.24889	0.74201	1.06758	0.88859	1.21371	1.35569	1.10777	1.20633	1,65813	0.94083	1.0777
38 NET UNBILLED (12/25)	0.02700	1,00700	1.2.1505	0.1 12011	1.55.56	2.22300							
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.0000
40 TOTAL THERM SALES (11/27)	0.00000	1.08814	1.24924	0.74219	1.06780	0.88877	1.21398	1.35581	1.10789	1.20643	1.65858	0.94099	1.0780
	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.09856	-0.098
	0.82968	0.98957	1.15068	0.64362	0.96924	0.79020	1.11541	1.25724	1.00933	1.10786	1.56001	0.84243	0.9794
	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.005
43 REVENUE TAX FACTOR	0.83385	0.99455	1.15646	0.64686	0.97411	0.79418	1.12102	1.26357	1.01440	1.11344	1.56786	0.84666	0.9844
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.83385	0.99455	1,15646	0.647	0.97411	0.79418	1.12102	1.264	1.01440	1.11344	1.568	0.847	0.98
45 PGA FACTOR ROUNDED TO NEAREST .001	0.834	0.995	1,156	0.647	0.574	0.794	1.121	1.204	1.514	1.110	1.500	0.047	0.00

COMPANY:

ST. JOE NATURAL GAS CO.

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

PURCHASED GAS ADJUSTMENT

COST RECOVERY CLAUSE CALCULATION PERIOD: JANUARY 2024

Through

DECEMBER 2024

Shedule E-1/R

Exhibit#____ Docket#20240003-GU

CAS-2

S DEMAND S7,982.50 S7,982.50 S7,982.50 S7,982.50 S7,835.81 S8,387.83 S7,835.81 S8,387.83 S7,835.84 S7,835.84 S8,386.94 S8,896.94 S8,890.00 S8,500.00 S8,50																
1 COMMODITY (Pipeline)	REVISED PROJECTION	REVISI						CTUAL	A							
2 NONOTICE SERVICE SO.00 \$0.00	FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC TOTA	SEP OCT	AUG	JUL	JUN	MAY	APR	MAR	FEB	JAN	COST OF GAS PURCHASED					
2 NO NOTICE SERVICE \$0.00	62 \$635,02 \$494,83 \$591,60 \$607,97 \$585,49 \$476.83 \$476.83 \$476.83 \$476.83 \$476.83 \$476.83	\$476.83 \$476.83	\$476.83	\$476.83	\$585.49	\$607,97	\$591.60	\$494.83	\$635.02	\$785.62	1 COMMODITY (Pipeline)					
3 SYNING SERVICE \$0.00 \$0.	00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1					
A COMMODITY (Other) \$57,855.77 \$33,948.07 \$20,403.92 \$18,748.52 \$12,627.84 \$21,633.94 \$24,800.00 \$22,800.00 \$34,085.00 \$44,085.00 \$45,000.00 \$3,793.	00 80.00 80.00 80.00 80.00 80.00 80.00 80.00 80.00 80.00 80.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
S DEMAND S7,982.50 S7,987.50 S7,982.50 S3,980.00 S3,193.00 S3,193.00 S3,193.00 S3,193.00 S3,990.00 S3,990.00 S3,990.00 S8,500.00 S8,50	77 \$33.948.07 \$20.403.92 \$18.748.52 \$12,627.84 \$21,533.54 \$24,800.00 \$24,000.00 \$25,269.00 \$24,800.00 \$44,085.00 \$45,000.00 \$352,8	\$25,269.00 \$24,800.00	\$24,000.00	\$24,800.00	\$21,533.54	\$12,627.84	\$18,748.52	\$20,403.92	\$33,948,07	\$57,655,77						
6 OTHER LESS ENU-USE CONTRACT 7 COMMODITY (Pipeline) 8 0.00 \$0.00		\$3,090.00 \$3,193.00	\$3,193.00	\$3,193.00	\$3,090.00	\$3,193.00		\$7,982.50	\$7,467.50	\$7,982.50						
LESS END-USE CONTRACT \$0.00	[17] [18] [18] [18] [18] [18] [18] [18] [18	\$8,500.00 \$8,500.00	\$8,500.00	\$8,500.00	\$8,819,16	\$8,365,94					\$300 \$300 \$300 \$300 \$400 \$400 \$400 \$400					
8 DEMAND			35500-351-4-00-0000					All the state of t			LESS END-USE CONTRACT					
8 DEMAND 9 10 10 10 11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10) 12 NET UNBILLED 13 COMPANY USE 13 COMPANY USE 15 COMMODITY (Pipeline) 16 COMMODITY (Pipeline) 16 COMMODITY (Pipeline) 17 SWING SERVICE 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 50.00 50	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7 COMMODITY (Pipeline)					
9	00 50.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	00 80.00 80.00 80.00 80.00 80.00 80.00 80.00 80.00 80.00 80.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
12 NET UNBILLED	00.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	10					
13 COMPANY USE	.70 \$50,438.22 \$36,754.89 \$30,261.58 \$24,794.75 \$34,028.19 \$36,969.83 \$36,169.83 \$37,335.83 \$36,969.83 \$61,147.21 \$62,419.20 \$521,5	\$37,335.83 \$36,969.83	\$36,169.83	\$36,969.83	\$34,028.19	\$24,794.75	\$30,261.58	\$36,754.89	\$50,438.22	\$74,259.70	11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)					
14 TOTAL THERM SALES \$92,790.22 \$74,937.42 \$79,678.89 \$58,511.85 \$34,031.73 \$36,093.37 \$25,329.72 \$22,657.64 \$27,002.31 \$25,485.93 \$31,509.66 \$50,570.38 \$1 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10	00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	12 NET UNBILLED					
THERMS PURCHASED 15 COMMODITY (Pipeline)		\$0.00 \$0.00	\$0.00	\$0.00	\$6.72	\$4.64	\$9.92	\$25.50	\$33.27	\$40.05	13 COMPANY USE					
15 COMMODITY (Pipeline) 140,540 113,600 88,520 6,000 61,660 59,380 48,360 48,360 48,360 48,360 84,910 95,000 16 NO NOTICE SERVICE 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	.22 \$74,937.42 \$79,679.89 \$58,511.85 \$34,031.73 \$36,093.37 \$25,329.72 \$22,657.64 \$27,002.31 \$25,485.93 \$31,509.66 \$50,570.38 \$558,6	\$27,002.31 \$25,485.93	\$22,657.64	\$25,329.72	\$36,093.37	\$34,031.73	\$58,511.85	\$79,679.89	\$74,937.42	\$92,790.22	14 TOTAL THERM SALES					
16 NO NOTICE SERVICE 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0											THERMS PURCHASED					
17 SWING SERVICE 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	540 113,600 88,520 6,000 61,660 59,380 48,360 48,360 48,360 48,360 84,910 95,000 84	48,360 48,360	48,360	48,360	59,380	61,660	6,000	88,520	113,600	140,540	15 COMMODITY (Pipeline)					
18 COMMODITY (Other) 176,250 122,670 106,520 121,160 65,590 58,050 49,600 48,000 50,538 49,600 88,170 90,000 19 DEMAND 165,000 145,000 155,000 60,000 62,000 60,000 62,000 60,000 62,000 60,000 62,000 60,000 62,000 60,000 62,000 150,000 155,000 155,000 120 OTHER 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0	0	0	0	0	0	0	0	o	16 NO NOTICE SERVICE					
19 DEMAND 155,000 145,000 155,		0 0	0	0	0	o	0	0	0	o	17 SWING SERVICE					
20 OTHER LESS END-USE CONTRACT 21 COMMODITY (Pipeline) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	250 122,670 106,520 121,160 65,590 58,050 49,600 48,000 50,538 49,600 88,170 90,000 1,02	50,538 49,600	48,000	49,600	58,050	65,590	121,160	106,520	122,670	176,250	18 COMMODITY (Other)					
LESS END-USE CONTRACT 21 COMMODITY (Pipeline) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	000	60,000 62,000	62,000	62,000	60,000	62,000	60,000	155,000	145,000	155,000						
21 COMMODITY (Pipeline)		0 0	0	0	0	0	0	0	0	0	20 OTHER					
22 DEMAND 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0											LESS END-USE CONTRACT					
23 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0	0	0	0	0	0	0	0	0	21 COMMODITY (Pipeline)					
24 TOTAL PURCHASES (15+16+17+18+20)-(21+23) 140,540 113,600 88,520 6,000 61,660 59,380 48,360 48,360 48,360 48,360 84,910 95,000 25 NET UNBILLED 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0	0	0	0	0	o	o	0	0						
25 NET UNBILLED 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0	0	0	0	0	o	0	0	0	23					
26 COMPANY USE 67 42 43 17 9 14 0 0 0 0 0 0 0 0 0 0 0 0 0 27 TOTAL THERM SALES 137,669 90,947 129,179 92,514 67,713 72,549 48,360 48,360 48,360 48,360 48,360 84,910 95,000 CENTS PER THERM 28 COMMODITY (Pipeline) (1/15) 0.00559 0.	540 113,600 88,520 6,000 61,660 59,380 48,360 48,360 48,360 48,360 84,910 95,000 84	48,360 48,360	48,360	48,360	59,380	61,660	6,000	88,520	113,600	140,540	24 TOTAL PURCHASES (15+16+17+18+20)-(21+23)					
27 TOTAL THERM SALES 137,669 90,947 129,179 92,514 67,713 72,549 48,360 48,360 48,360 48,360 84,910 95,000		0 0	0	0	0	0		0	0	0	25 NET UNBILLED					
CENTS PER THERM 28 COMMODITY (Pipeline) (1/15) 0.00559 0.00559 0.00559 0.00559 0.09860 0.00986 0.0098		0 0	· •	0		9				The second of the second secon	26 COMPANY USE					
28 COMMODITY (Pipeline) (1/15) 0.00559 0.00559 0.00559 0.09860 0.00986	669 90,947 129,179 92,514 67,713 72,549 48,360 48,360 48,360 48,360 84,910 95,000 96	48,360 48,360	48,360	48,360	72,549	67,713	92,514	129,179	90,947	137,669	27 TOTAL THERM SALES					
29 NO NOTICE SERVICE (2/16)				<u> </u>							CENTS PER THERM					
30 SWING SERVICE (3/17) #DIV/0! #DIV/0										0.00559						
31 COMMODITY (Other) (4/18) 0.32712 0.27674 0.19155 0.15474 0.19253 0.37095 0.50000 0.50000 0.50000 0.50000 0.50000 0.50000	.															
of sommon (and)	2. WEIGHT. WEIGHT. WEIGHT. WEIGHT.															
32 DEMAND (5/19) 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150 0.05150									2000 St. 100 S							
33 OTHER (6/20) #DIV/0! #DIV/0	o! #DIV/0! #	#DIV/0! #DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
LESS END-USE CONTRACT																
34 COMMODITY Pipeline (7/21) #DIV/0! #									A 100 TO							
35 DEMAND (8/22) #DIV/0! #DIV/	. "5110. "															
36 (9/23) #DIV/0! #DIV																
37 TOTAL COST (11/24) 0.52839 0.44400 0.41522 5.04360 0.40212 0.57306 0.76447 0.76447 0.76447 0.72014 0.65704																
38 NET UNBILLED (12/25) #DIV/0! #DIV/0																
39 COMPANY USE (13/26) 0.60000 0.79600 0.59699 0.59700 0.49750 #DIV/0!											I DESCRIPTION OF THE PROPERTY					
40 TOTAL THERM SALES (11/27) 0.53941 0.55459 0.28453 0.32710 0.36618 0.46903 0.76447 0.77793 0.77204 0.76447 0.72014 0.6570																
41 TRUE-UP (E-2) -0.00658 -0.0																
42 TOTAL COST OF GAS (40+41) 0.53283 0.54801 0.27795 0.32052 0.35960 0.46245 0.75789 0.74135 0.76546 0.75789 0.71356 0.65046																
43 REVENUE TAX FACTOR 1.00503	1.55555															
44 PGA FACTOR ADJUSTED FOR TAXES (42x43) 0.53551 0.55076 0.27934 0.32213 0.36140 0.46478 0.76170 0.74508 0.76931 0.76170 0.71715 0.65374 45 PGA FACTOR ROLINDED TO NEAREST 001 0.536 0.551 0.279 0.322 0.361 0.465 0.762 0.745 0.769 0.769 0.762 0.717 0.654																
45 PGA FACTOR ROUNDED TO NEAREST .001 0.536 0.551 0.279 0.322 0.361 0.465 0.762 0.745 0.769 0.762 0.717 0.654	.536 0.551 0.279 0.322 0.361 0.465 0.762 0.745 0.769 0.762 0.717 0.654	0.769] 0.763	0.745	0.762	0.465	U.361	0.322	0.279	0.551	0.536	45 PGA FACTOR ROUNDED TO NEAREST .001					

COMPANY:

ST. JOE NATURAL GAS CO.

CALCULATION OF TRUE-UP AMOUNT

Schedule E-2

Exhibit#_

F	DD:	JANUARY 2024		Through	DECEMBER 202	24	Docket#20240003-GU CAS-3						
		-ACTUAL		REVISED PROJECTION						DN			
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	PERIOD
TRUE-UP CALCULATION				200									
1 PURCHASED GAS COST	\$57,656	\$33,948	\$20,404	\$18,749	\$12,628	\$21,534	\$24,800	\$24,000	\$25,269	\$24,800	\$44,085	\$45,000	\$352,872
2 TRANSPORTATION COST	\$16,604	\$16,490	\$16,351	\$11,513	\$12,167	\$12,495	\$12,170	\$12,170	\$12,067	\$12,170	\$17,062	\$17,419	\$168,677
3 TOTAL	\$74,260	\$50,438	\$36,755	\$30,262	\$24,795	\$34,028	\$36,970	\$36,170	\$37,336	\$36,970	\$61,147	\$62,419	\$521,549
4 FUEL REVENUES (NET OF REVENUE TAX)	\$92,790	\$74,937	\$79,680	\$58,512	\$34,032	\$36,093	\$25,330	\$22,658	\$27,002	\$25,486	\$31,510	\$50,570	\$558,600
5 TRUE-UP (COLLECTED) OR REFUNDE	D -\$499	-\$499	-\$499	-\$499	-\$499	-\$499	-\$499	-\$499	-\$499	-\$499	-\$499	-\$499	-\$5,992
6 FUEL REVENUE APPLICABLE TO PERI (LINE 4 (+ or -) LINE 5)		\$74,438	\$79,181	\$58,012	\$33,532	\$35,594	\$24,830	\$22,158	\$26,503	\$24,987	\$31,010	\$50,071	\$552,608
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$18,031	\$24,000	\$42,426	\$27,751	\$8,738	\$1,566	-\$12,139	-\$14,012	-\$10,833	-\$11,983	-\$30,137	-\$12,348	\$31,059
8 INTEREST PROVISION-THIS PERIOD (21) \$229	\$326	\$476	\$634	\$720	\$749	\$733	\$680	\$631	\$585	\$496	\$407	\$6,667
9 BEGINN. OF PERIOD TRUE-UP & INTE	/	\$61,263	\$86,088	\$129,489	\$158,374		\$171,145	\$160,238	\$147,406	\$137,703	\$126,804	\$97,663	\$42,503
10 TRUE-UP COLLECTED OR (REFUNDED	D) \$499	\$499	\$499	\$499	\$499	\$499	\$499	\$499	\$499	\$499	\$499	\$499	\$5,992
(REVERSE OF LINE 5)	so	so	so	\$0	\$0	so	\$0	\$0	so	so	\$0	\$0	\$0
10a FLEX RATE REFUND (if applicable)		\$86,088	\$129,489	\$158,374	\$168,331	\$171,145	\$160,238	\$147,406	\$137,703	\$126,804	\$97,663	\$86,221	\$86,221
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$61,263	\$80,088	\$129,409	\$130,374	\$100,551	3171,143	\$100,236	\$147,400	\$107,700	\$120,004	\$57,000	000,227	\$00,EE1
INTEREST PROVISION			200 000	6400 400	0450 074	6460 004	6474 445	\$160,238	\$147,406	\$137,703	\$126,804	\$97,663	
12 BEGINNING TRUE-UP AND	\$42,503	\$61,263	\$86,088	\$129,489	\$158,374	\$168,331	\$171,145	\$100,230	\$147,400	\$137,703	\$120,004	\$57,003	
INTEREST PROVISION (9)		005 700	2400.040	C457 700	6467.644	6470 206	\$159,505	\$146,726	\$137,073	\$126,219	\$97,167	\$85,815	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$61,034	\$85,762	\$129,013	\$157,739	\$167,611	\$170,396	\$159,505	\$140,720	\$137,073	\$120,219	φ97,107	400,010	
14 TOTAL (12+13)	\$103,537	\$147,025	\$215,101	\$287,229	\$325,984	\$338,726	\$330,650	\$306,964	\$284,479	\$263,923	\$223,971	\$183,478	
15 AVERAGE (50% OF 14)	\$51,768	\$73,512	\$107,551	\$143,614				\$153,482	\$142,239	\$131,961	\$111,986	\$91,739	
16 INTEREST RATE - FIRST	5.30	5.33	5.32	5.30				5.32	5.32	5.32	5.32	5.32	
DAY OF MONTH	0.00	0.00	0.02	0.00	0.00						150,000 0 50,000		1
17 INTEREST RATE - FIRST	5.33	5.32	5.30	5.30	5.30	5.32	5.32	5.32	5.32	5.32	5.32	5.32	
DAY OF SUBSEQUENT MONTH	5.55	5.52	3.50	3.00	3.00		1						
18 TOTAL (16+17)	10.63	10.65	10.62	10,60	10.60	10.62	10.64	10.64	10.64	10.64	10.64	10.64	1
1	5,315	5.325	5,31	5.3					5.32				
19 AVERAGE (50% OF 18) 20 MONTHLY AVERAGE (19/12 Months)	0.443	0.444		0.442					0.443		10000000		
21 INTEREST PROVISION (15x20)	229	326		634									

SCHEDULE E-3 TRANSPORTATION PURCHASES COMPANY: ST. JOE NATURAL GAS COMPANY SYSTEM SUPPLY AND END USE Exhibit#_ Docket#20240003-GU DECEMBER 2025 ESTIMATED FOR THE PROJECTED PERIOD OF: **JANUARY 2025** Through CAS-4 -F--G--H--K--L--B--C--D--E--A-TOTAL. COMMODITY COST CENTS PER SCH SYSTEM END TOTAL THIRD DEMAND OTHER CHARGES PURCHASEDPURCHASED COST ACA/GRI/FUEL THERM PARTY PIPELINE DATE FROM FOR TYPE SUPPLY USE **PURCHASED** \$7,982.50 \$8,500.00 117.62 100,700 \$100,700.00 \$1,258.71 **VARIOUS** SYSTEM NA 100,700 1 JAN 123.56 70,000 \$70,000.00 \$784.17 \$7,210.00 \$8,500.00 2 FEB **VARIOUS** SYSTEM NA 70,000 \$7,982.50 \$8,500.00 122.24 77,470 77,470 \$77,470.00 \$747.66 VARIOUS SYSTEM NA 3 MAR \$8,500.00 132.72 \$52,410.00 \$924.33 \$7,725.00 4 APR VARIOUS SYSTEM NA 52,410 52,410 122.93 53,650 53,650 \$53,650.00 \$609.12 \$3,193.00 \$8,500.00 **VARIOUS** SYSTEM NA 5 MAY \$3,090.00 \$8,500.00 124.80 \$685.47 6 JUN **VARIOUS** SYSTEM NA 49,500 49,500 \$49,500.00 \$3,193.00 \$8,500.00 124.59 49,600 \$49,600.00 \$502.01 49,600 7 JUL **VARIOUS** SYSTEM NA \$8,500.00 124.48 VARIOUS SYSTEM NA 49,600 49,600 \$49,600.00 \$449.05 \$3,193.00 8 AUG \$3,090.00 \$8,500.00 125.26 \$48,000.00 \$535.16 VARIOUS SYSTEM 48,000 48,000 9 SEP NA \$3,193.00 \$8,500.00 124.59 VARIOUS 49,600 49,600 \$49,600.00 \$505.11 10 OCT SYSTEM NA \$7,725.00 \$8,500.00 119.11 88,170 \$88,170.00 \$624.49 **VARIOUS** SYSTEM NA 88,170 11 NOV 122.37 \$78,150.00 \$1,002.26 \$7,982.50 \$8,500.00 12 DEC VARIOUS SYSTEM NA 78,150 78,150 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

766,850

766,850

\$766,850.00

32 TOTAL

\$65,559.50 \$102,000.00

\$8,627.54

122.98

COMPANY: ST JOE NATURAL GAS ESTIMATED FOR THE PROJECTED PERIOD:	CALCULATION OF TRUE- PROJECTED PE	RIOD	DECEMBER 20	Schedule E-4 Exhibit#_ Docket#202400 St. Joe Natural CAS-5							
	PRIOR PERIOD:	JAN 23 - DEC 23	í	CURRENT PERIOD: JAN 24 - DEC 24							
	(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(2) L ACTUAL	(3) (2)-(1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP						
1 TOTAL THERM SALES \$	E-4 Line 1 \$466,021	A-2 Line 6 \$646,496	Col.2 - Col.1	E-2 Line 6	Col.3 + Col.4 \$733,083						
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-4 Line 2 -\$72,998	A-2 Line 7 -\$24,801	Col.2 - Col.1 \$48,197	E-2 Line 7 \$31,059	Col.3 + Col.4 \$79,255						
3 INTEREST PROVISION FOR THIS PERIOD	E-4 Line 3 \$824	A-2 Line 8 \$1,123	\$0 Col.2 - Col.1 \$299	E-2 Line 8	\$0 Col.3 + Col.4 \$6,966 \$0						
4 END OF PERIOD TOTAL NET TRUE-UP	Line 2 + Line 3 -\$72,173	Line 2 + Line 3 -\$23,678		Line 2 + Line 3 \$37,726	Col.3 + Col.4 \$86,221						
NOTE: SEVEN MONTHS ACTUAL FIVE MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2). COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-4) PRIOR PERIOD TOTAL TRUE-UP DOLLARS equals CENTS PER THERM TRUE-UP DOLLARS DINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7) LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7) LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2) LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2) SEVEN MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2) TOTAL TRUE-UP DOLLARS equals CENTS PER THERM TRUE-UP PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EQUALS CENTS PER THERM TRUE-UP DOLLARS PROJECTED THERM SALES EXAMPLE THE PROJECTED THE PROJECTED THERM SALES EXAMPLE THE PROJECTED											

DMPANY: ST JOE NATURAL GAS THERM SALES AND CUSTOMER DATA ESTIMATED FOR THE PROJECTED PERIOD: JANUARY 2025 Through: DECEMBER 2025 CAS-6													
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	TOTAL
THERM SALES (FIRM)			Ī										
RS-1 (Residential 0 - 149)	13,344	9,168	8,551	10,532	6,809	7,916	6,126	5,157	6,145	5,409	7,317	11,725	98,199
RS-2 (Residential 150-299)	28,293	17,047	14,582	17,500	12,045	12,755	9,051	7,904	9,186	8,710	11,920	20,755	169,748
RS-3 (Residential 300-UP)	32,584	17,886	14,761	18,659	12,006	12,109	7,517	6,373	7,243	7,506	11,218	20,729	168,591
GS-1 (Commercial <2000)	15,647	9,999	11,753	18,836	8,008	10,610	9,010	7,721	8,753	9,493	8,474	14,392	132,696
GS-2 (Commercial 2000-24,999)	26,713	19,129	18,803	19,390	15,902	17,869	12,866	12,163	14,603	12,674	15,904	23,907	209,923
GS-4 (Commercial 25000-)	11.077	6,301	7,377	8,828	7,007	8,262	6,344	6,225	8,346	7,436	8,503	10,141	95,847
TOTAL FIRM SALES	127,658	79,530	75,827	93,745	61,777	69,521	50,914	45,543	54,276	51,228	63,336	101,649	875,004
THERM SALES TRANSPORTAT													
													0
TOTAL TRANSPORT	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL THERM SALE	127,658	79,530	75,827	93,745	61,777	69,521	50,914	45,543	54,276	51,228	63,336	101,649	875,004
NUMBER OF CUSTOMERS (FIR	RM)							390					
RS-1 (Residential 0 - 149)	1,110	1,113	1,120	1,126	1,133			1,158	1,173	1,183	1,182	1,189	1,149
RS-2 (Residential 150-299)	1,138	1,140	1,148	1,153	1,161	1,166	1,163		1,169		1,169	1,188	1,161
RS-3 (Residential 300-UP)	674	671	674	680	679	682	680	680	680	682	683	686	679
GS-1 (Commercial <2000)	161	161	163	161	160	161	162	159	159	160	163	159	161
GS-2 (Commercial 2000-24,999)	34	34	34	35	35	35	35	34	34	34	34	34	34
GS-4 (Commercial 25000-)	1	1	1	1	1	1	1	1	1	1	1	1	1
TOTAL FIRM	3,118	3,120	3,140	3,156	3,169	3,191	3,192	3,198	3,216	3,231	3,232	3,257	3,185
NUMBER OF CUSTOMERS (TR	ANSP)												
													0
TOTAL TRANSPORT	0	0	0	0	0	0	0	0	0		0	0	0 105
TOTAL THERM SALES	3,118	3,120	3,140	3,156	3,169	3,191	3,192	3,198	3,216	3,231	3,232	3,257	3,185
THERM USE PER CUSTOMER													
RS-1 (Residential 0 - 149)	12	8		9					5	5		10	
RS-2 (Residential 150-299)	25		13	15		1	8		8	7	10	17	E
RS-3 (Residential 300-UP)	48	27	22	27	18				11	1	16	30	2002/00/00
GS-1 (Commercial <2000)	97	62	72	117			N .		55				
GS-2 (Commercial 2000-24,999		563		554					430			703	
GS-4 (Commercial 25000-)	11,077	6,301	7,377	8,828	7,007	8,262	6,344	6,225	8,346	7,436	8,503	10,141	95,847