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August 1, 2024

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman
Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. 20240002-EG

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is the prepared testimony and exhibit of Florida Power & Light Company (“FPL”) witness L. Kay Hill, along with Exhibit LKH-2. This testimony and exhibit are submitted in support of FPL’s Petition for Approval of Its Energy Conservation Cost Recovery Factors for the Period January 2025 through December 2025.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker
Fla. Bar No. 0108202

JTB
Enclosure

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

CERTIFICATE OF SERVICE
Docket 20240002-EG

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic delivery on this 1st day of August 2024 to the following:

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By: s/ Joel T. Baker
Joel T. Baker

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF L. KAY HILL**

4 **DOCKET NO. 20240002-EG**

5 **AUGUST 1, 2024**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is L. Kay Hill. My business address is One Energy Place, Pensacola,
9 Florida 32520. I am employed by Florida Power & Light Company (“FPL”) as
10 Manager of Demand-Side Management (“DSM”) Regulatory Support.

11 **Q. Have you previously filed testimony in this docket?**

12 A. Yes.

13 **Q. What is the purpose of your testimony?**

14 A. The purpose of my testimony is to submit for Florida Public Service Commission
15 (“Commission”) review and approval FPL’s actual/estimated Energy Conservation
16 Cost Recovery (“ECCR”) clause costs for its DSM programs incurred from January
17 through December 2024 and the projected costs to be incurred from January through
18 December 2025.

19 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

20 A. Yes. I am sponsoring Schedule C-5, and co-sponsoring Schedules C-2 and C-3, in
21 Exhibit LKH-2. The specific sections of Schedules C-2 and C-3 that I am
22 sponsoring are identified in the Table of Contents in Exhibit LKH-2.

1 **Q. Are all of the costs listed in these exhibits reasonable, prudent and attributable**
2 **to programs approved by the Commission?**

3 A. Yes. The 2025 projections and 2024 actual/estimated costs are based on the
4 programs from FPL's DSM Plan approved by the Commission in Order No. PSC-
5 2021-0421-PAA-EG (Docket No. 20210132-EG). The 2024 and 2025 costs also
6 include residual carryover and capital recovery costs associated with the Energy
7 Select program, which was discontinued in 2021.

8 **Q. Please describe the methods used to derive the program costs for which FPL**
9 **seeks recovery.**

10 A. The actual costs for the months of January through June 2024 came from the books
11 and records of FPL. The books and records are kept in the regular course of FPL's
12 business in accordance with Generally Accepted Accounting Principles and practices
13 and with the applicable provisions of the Uniform System of Accounts as prescribed
14 by this Commission and directed in Rule 25-17.015, Florida Administrative Code.

15
16 Costs for the months of July through December 2024 and January through December
17 2025 are projections compiled from detailed month-by-month analyses for each
18 program, which were prepared by the relevant departments within FPL. The
19 projections have been created in accordance with FPL's standard budgeting and on-
20 going cost justification process.

1 **Q. What are the ECCR costs for the January through December 2024**
2 **actual/estimated period?**

3 A. The actual/estimated costs for the period January through December 2024 are
4 \$164,819,494 as shown on Exhibit LKH-2, Schedule C-3, page 17, line 90.

5 **Q. What are the 2025 costs FPL is requesting the Commission to approve?**

6 A. FPL is requesting approval of \$161,640,931 for recovery during the period of January
7 through December 2025 as shown on Exhibit LKH-2, Schedule C-1, page 2, line 8.
8 This includes projected costs for January through December 2025 of \$166,532,263
9 as shown on Exhibit LKH-2, Schedule C-1, page 2, line 1, as well as prior and current
10 period over recoveries, and interest.

11 **Q. Does this conclude your testimony?**

12 A. Yes.

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Schedule / Appendix	Page Number	Sponsor
C-1	2-4	Richard Hume
C-2	5-6	L. Kay Hill
C-2	7-13	Richard Hume
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FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SUMMARY OF ECCR CALCULATION

January 2025 through December 2025

(1)

SUMMARY CALCULATION	TOTAL
1. Projected Costs (Schedule C-2, pg 6, line 18)	\$166,532,263
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 28, line 9)	\$4,891,332
3. Subtotal (line (1) minus (line 2))	<u>\$161,640,931</u>
4. Less Load Management Incentives Not Subject To Revenue Taxes (1)	<u>\$104,922,562</u>
5. Project Costs Subject To Revenue Taxes (line 3 minus line 4)	\$56,718,369
6. Revenue Tax Multiplier	1.00000
7. Subtotal (line 5 * line 6)	<u>\$56,718,369</u>
8. Total Recoverable Costs (line 7+ line 4)	<u>\$161,640,931</u>
9. Total Cost	\$161,640,931
10. Energy Related Costs	\$39,553,536
11. Demand-Related Costs (total)	\$122,087,395
12. Demand Costs allocated on 12 CP (Line 11/13 * 12)	\$112,696,057
13. Demand Costs allocated on 1/13 th (Line 11/13)	\$9,391,338

(1) Schedule C-2, Page 5, Rebates Column, Program Nos. 3,7,9,10

Costs are split in proportion to the current period split of demand-related and energy-related costs.

The allocation of ECCR between demand and energy is shown on schedule C-2, page 6, and is consistent with methodology set forth in Order No. PSC-93-1845-FOF-EG.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CALCULATION OF ENERGY DEMAND ALLOCATION % BY RATE CLASS

January 2025 through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Rate Class Summary	Avg 12 CP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kwh)	Projected Avg 12 CP at Generation (kW)	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)
1	RS1/RTR1	59.4439283%	69,097,198,682	13,269,325	1.0615124	1.0472298	72,360,646,247	14,085,553	54.6827650%	61.1500130%
2	GS1/GST1	66.9862672%	8,424,211,607	1,435,620	1.0615124	1.0472298	8,822,085,521	1,523,928	6.6668290%	6.6158720%
3	GSD1/GSDT1/HLFT1/GSD1-EV	74.2936812%	28,681,621,294	4,407,047	1.0614147	1.0471506	30,033,976,660	4,677,705	22.6966040%	20.3074530%
4	OS2	160.3628171%	14,271,131	1,016	1.0346285	1.0270621	14,657,338	1,051	0.0110770%	0.0045630%
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	82.7304878%	10,471,590,113	1,444,917	1.0597859	1.0460148	10,953,438,028	1,531,303	8.2774870%	6.6478890%
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	86.6652527%	3,858,466,918	508,236	1.0495443	1.0382727	4,006,140,942	533,416	3.0274310%	2.3157360%
7	GSLD3/GSLDT3/CS3/CST3	92.2689695%	931,313,140	115,222	1.0200336	1.0160433	946,254,495	117,530	0.7150820%	0.5102380%
8	SST1T	89.2920720%	161,259,573	20,616	1.0200336	1.0160433	163,846,712	21,029	0.1238190%	0.0912950%
9	SST1D1/SST1D2/SST1D3	106.6769611%	14,194,140	1,519	1.0346285	1.0270621	14,578,264	1,572	0.0110170%	0.0068220%
10	CILC D/CILC G	91.1594723%	2,591,658,769	324,543	1.0500902	1.0387986	2,692,211,397	340,799	2.0344980%	1.4795210%
11	CILC T	93.5465389%	1,442,270,584	176,001	1.0200336	1.0160433	1,465,409,392	179,527	1.1074060%	0.7793850%
12	MET	78.3705198%	74,076,309	10,790	1.0346285	1.0270621	76,080,972	11,164	0.0574940%	0.0484650%
13	OL1/SL1/SL1M/PL1/OSI/II	15.4271090409%	668,335,896	495	1.0615124	1.0472298	699,901,273	525	0.5289140%	0.0022790%
14	SL2/SL2M/GSCU1	97.8658375%	75,283,939	8,781	1.0615124	1.0472298	78,839,585	9,322	0.0595790%	0.0404680%
15	Total		126,505,752,094	21,724,128			132,328,066,826	23,034,424	100.00000%	100.00000%

- 17 (1) Avg 12 CP load factor based on 2022 load research data and 2025 projections
- 18 (2) Projected kwh sales for the period January 2025 through December 2025
- 19 (3) Calculated Col (2)/(8760 hours * Col (1), 8760 = annual hours
- 20 (4) Based on projected 2025 demand losses
- 21 (5) Based on projected 2025 energy losses
- 22 (6) Col (2)* Col (5)
- 23 (7) Col (3) * Col (4)
- 24 (8) Col (6) / total for Col (6)
- 25 (9) Col (7) / total for Col (7)

28 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CALCULATION OF ENERGY CONSERVATION FACTORS

January 2025 through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	RATE CLASS SUMMARY	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)	Demand Costs Allocated on 12CP	Demand Costs Allocated on 1/13th	Energy Allocation (\$)	Total Recoverable Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	Conservation Recovery Factor (\$/kw)	Conservation Recovery Factor (\$/kwh)	RDC (\$/KW)	SDD (\$/KW)
1	RS1/RTR1	54.6827650%	61.1500130%	68,913,654	5,135,443	21,628,967	95,678,064	69,097,198,682	0%			0.00138		
2	GS1/GST1	6.6668290%	6.6158720%	7,455,827	626,104	2,636,967	10,718,898	8,424,211,607				0.00127		
3	GSD1/GSDT1/HLFT1/GSD1-EV	22.6966040%	20.3074530%	22,885,699	2,131,515	8,977,309	33,994,523	28,681,621,294	52.0812512%	75,439,609	0.45			
4	OS2	0.0110770%	0.0045630%	5,142	1,040	4,381	10,564	14,271,131				0.00074		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	8.2774870%	6.6478890%	7,491,909	777,367	3,274,039	11,543,314	10,471,590,113	63.3280916%	22,651,313	0.51			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	3.0274310%	2.3157360%	2,609,743	284,316	1,197,456	4,091,515	3,858,466,918	66.3126643%	7,970,681	0.51			
7	GSLD3/GSLDT3/CS3/CST3	0.7150820%	0.5102380%	575,018	67,156	282,840	925,014	931,313,140	71.4387769%	1,785,825	0.52			
8	SST1T	0.1238190%	0.0912950%	102,886	11,628	48,975	163,489	161,259,573	10.0650126%	2,194,766			0.06	0.03
9	SST1D1/SST1D2/SST1D3	0.0110170%	0.0068220%	7,688	1,035	4,358	13,080	14,194,140	4.6467696%	418,442			0.06	0.03
10	CILC D/CILC G	2.0344980%	1.4795210%	1,667,362	191,067	804,716	2,663,144	2,591,658,769	72.2235011%	4,915,599	0.54			
11	CILC T	1.1074060%	0.7793850%	878,336	104,000	438,018	1,420,355	1,442,270,584	75.4264265%	2,619,391	0.54			
12	MET	0.0574940%	0.0484650%	54,618	5,399	22,741	82,759	74,076,309	53.7954829%	188,630	0.44			
13	OL1/SL1/SL1M/PL1/OSI/II	0.5289140%	0.0022790%	2,568	49,672	209,204	261,445	668,335,896					0.00039	
14	SL2/SL2M/GSCU1	0.0595790%	0.0404680%	45,606	5,595	23,566	74,767	75,283,939					0.00099	
15	Total			112,696,056	9,391,338	39,553,537	161,640,931	126,505,752,094		118,184,256				

- 16
- 17 (1) Obtained from Schedule C-1, page 2, line 12
- 18 (2) Obtained from Schedule C-1, page 2, line 13
- 19 (3) Total from C-1, page 2, line 12 x col (2)
- 20 (4) Total from C-1, page 2, line 13 X col (1)
- 21 (5) Total from C-1, page 2, line 10 X col (1)
- 22 (6) Total Recoverable Costs col (3) + (4) + (5)
- 23 (7) Projected kWh sales for the period January 2025 through December 2025, from C-1, page 3, total of column (2)
- 24 (8) Avg 12 CP load factor based on 2022 load research data and 2025 projections
- 25 (9) Col (7)/(col (8)*730)
- 26 (10) Col (6) / col (9)
- 27 (11) Col (6) / col (7)
- 28 (12) (C-1 pg 4, total col (6) / C-1, pg 3, total col (7) x .10 x C-1, pg 3, col (4))/12
- 29 (13) ((C-1 pg 4, total col (6) / C-1, pg 3, total col (7) / 21 x C-1, pg 3, col (4))/12

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS BY CATEGORY

January 2025 through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Conservation Programs	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses
1	RESIDENTIAL HOME ENERGY SURVEY	\$131,767	\$5,206,065	\$1,550	\$2,115,254	\$5,934,915	\$0	\$313,920	\$386,350	\$14,089,821
2	RESIDENTIAL CEILING INSULATION	\$0	\$140,568	\$15	\$740	\$251,300	\$1,035,760	\$0	\$20,470	\$1,448,852
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$7,650,936	\$1,610,654	\$109,940	\$3,125,450	\$235,500	\$27,431,831	\$11,962	(\$1,008,142)	\$39,168,131
4	RESIDENTIAL AIR CONDITIONING	\$119,080	\$525,585	\$0	\$1,580	\$246,315	\$3,223,544	\$0	\$24,556	\$4,140,661
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	\$349,103	\$0	\$120,000	\$48,000	\$55,448	\$0	\$55,490	\$628,040
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	\$563,953	\$200	\$1,800,000	\$0	\$1,448,788	\$81,360	\$50,802	\$3,945,103
7	BUSINESS ON CALL	\$325,946	\$89,927	\$0	\$14,697	\$0	\$2,319,700	\$0	\$19,307	\$2,769,577
8	BUSINESS EFFICIENT LIGHTING	\$0	\$164,854	\$0	\$0	\$44,340	\$260,264	\$0	\$10,070	\$479,528
9	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$281,108	\$415	\$1,019	\$0	\$37,791,401	\$1,479	\$64,521	\$38,139,942
10	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$520,042	\$0	\$509	\$0	\$37,379,631	\$739	\$72,899	\$37,973,821
11	BUSINESS ENERGY EVALUATION	\$431,596	\$4,368,005	\$3,100	\$476,895	\$1,388,100	\$0	\$190,890	\$277,992	\$7,136,578
12	BUSINESS HEATING, VENTILATING & A/C	\$0	\$691,672	\$0	\$0	\$46,000	\$3,380,549	\$6,840	\$54,765	\$4,179,826
13	BUSINESS CUSTOM INCENTIVE	\$0	\$0	\$0	\$0	\$0	\$20,600	\$0	\$2,060	\$22,660
14	CONSERVATION RESEARCH & DEVELOPMENT	\$0	\$195,154	\$0	\$250,000	\$0	\$0	\$0	\$4,030	\$449,184
15	COMMON EXPENSES	\$1,261,074	\$3,610,846	\$20,818	\$1,117,322	\$0	\$0	\$24,965	\$797,668	\$6,832,693
16	ENERGY SELECT ECCR	\$5,127,847	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,127,847
17	TOTAL	\$15,048,247	\$18,317,533	\$136,039	\$9,023,467	\$8,194,470	\$114,347,515	\$632,155	\$832,837	\$166,532,263

18

19 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS

January 2025 through December 2025

Line No.	Conservation Programs	Method of Classification		Monthly Data												Total
		Energy	Demand	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	RESIDENTIAL HOME ENERGY SURVEY	\$14,089,821	\$0	\$1,351,497	\$858,640	\$614,493	\$602,745	\$590,091	\$1,963,602	\$2,093,499	\$1,179,773	\$1,925,988	\$1,031,960	\$815,911	\$1,061,622	\$14,089,821
2	RESIDENTIAL CEILING INSULATION	\$1,448,852	\$0	\$136,386	\$57,960	\$74,351	\$122,025	\$140,089	\$175,021	\$154,958	\$153,662	\$146,887	\$99,869	\$96,415	\$91,228	\$1,448,852
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$0	\$39,168,131	\$2,402,938	\$2,482,602	\$2,613,558	\$3,748,927	\$3,687,563	\$3,761,452	\$3,776,775	\$3,898,613	\$3,909,394	\$3,814,043	\$2,498,741	\$2,573,525	\$39,168,131
4	RESIDENTIAL AIR CONDITIONING	\$4,140,661	\$0	\$366,556	\$248,409	\$316,049	\$365,234	\$362,200	\$373,056	\$380,845	\$398,618	\$398,473	\$348,399	\$320,590	\$262,231	\$4,140,661
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$628,040	\$0	\$59,338	\$43,766	\$45,578	\$66,019	\$59,577	\$47,592	\$47,140	\$44,607	\$56,392	\$48,088	\$42,860	\$67,083	\$628,040
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$3,945,103	\$0	\$72,123	\$205,106	\$480,434	\$299,969	\$326,520	\$259,738	\$360,393	\$354,914	\$364,051	\$359,115	\$352,478	\$510,262	\$3,945,103
7	BUSINESS ON CALL	\$0	\$2,769,577	\$37,581	\$35,850	\$37,621	\$373,350	\$374,038	\$369,701	\$369,552	\$370,221	\$364,675	\$364,758	\$36,216	\$36,013	\$2,769,577
8	BUSINESS EFFICIENT LIGHTING	\$479,528	\$0	\$30,250	\$29,899	\$22,733	\$44,625	(\$8,771)	\$33,396	\$54,611	\$54,501	\$54,294	\$56,330	\$52,589	\$55,070	\$479,528
9	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$38,139,942	\$2,833,785	\$3,031,164	\$2,865,172	\$2,908,280	\$3,226,274	\$4,429,268	\$3,134,628	\$3,386,781	\$3,318,627	\$3,272,257	\$3,135,345	\$2,598,360	\$38,139,942
10	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$37,973,821	\$2,627,918	\$2,653,937	\$2,713,681	\$2,961,160	\$3,369,459	\$3,432,404	\$3,623,524	\$3,660,042	\$3,663,490	\$3,494,310	\$3,022,305	\$2,751,591	\$37,973,821
11	BUSINESS ENERGY EVALUATION	\$7,136,578	\$0	\$576,552	\$451,429	\$453,567	\$485,123	\$501,108	\$812,108	\$659,077	\$632,477	\$642,089	\$659,560	\$605,823	\$657,666	\$7,136,578
12	BUSINESS HEATING, VENTILATING & A/C	\$4,179,826	\$0	\$270,811	\$145,478	\$472,903	\$212,916	\$245,369	\$669,636	\$381,231	\$792,545	\$528,916	\$161,155	\$150,329	\$148,537	\$4,179,826
13	BUSINESS CUSTOM INCENTIVE	\$22,660	\$0	\$172	\$172	\$5,322	\$172	\$172	\$5,322	\$172	\$172	\$5,322	\$172	\$172	\$5,322	\$22,660
14	CONSERVATION RESEARCH & DEVELOPMENT	\$449,184	\$0	\$17,128	\$14,772	\$78,168	\$16,564	\$16,534	\$78,266	\$19,327	\$15,746	\$16,448	\$79,700	\$16,903	\$79,629	\$449,184
15	COMMON EXPENSES	\$1,672,203	\$5,160,489	\$534,374	\$493,273	\$586,270	\$532,187	\$536,409	\$618,587	\$561,927	\$516,089	\$711,587	\$542,929	\$572,345	\$626,717	\$6,832,693
16	ENERGY SELECT ECCR	\$2,563,923	\$2,563,923	\$442,614	\$439,833	\$437,053	\$434,272	\$431,491	\$428,711	\$425,930	\$423,150	\$420,369	\$417,589	\$414,808	\$412,027	\$5,127,847
17	TOTAL	\$40,756,380	\$125,775,883	\$11,760,021	\$11,192,290	\$11,816,953	\$13,173,568	\$13,858,123	\$17,457,859	\$16,043,587	\$15,881,912	\$16,527,004	\$14,750,232	\$12,133,831	\$11,936,884	\$166,532,263

18
19 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
RESIDENTIAL HOME ENERGY SURVEY														
1. Investments														
a. Expenditures		\$25,030	\$56,886	\$56,886	\$56,886	\$56,886	\$56,886	\$56,886	\$56,886	\$56,886	\$56,886	\$56,886	\$56,886	\$650,780
b. Additions to Plant		\$4,540	\$9,337	\$11,990	\$9,527	\$5,965	\$10,188	\$20,214	\$11,813	\$9,651	\$9,002	\$12,185	\$247,031	\$361,445
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$438,295	\$442,835	\$452,173	\$464,163	\$473,690	\$479,656	\$489,844	\$510,058	\$521,871	\$531,522	\$540,524	\$552,709	\$799,740	
3. Less: Accumulated Depreciation	\$207,003	\$213,521	\$220,121	\$226,848	\$233,704	\$240,651	\$247,695	\$254,920	\$262,335	\$269,878	\$277,532	\$285,312	\$294,636	
4. CWIP - Non Interest Bearing	\$34	\$20,524	\$68,073	\$112,969	\$160,328	\$211,249	\$257,947	\$294,620	\$339,693	\$386,929	\$434,813	\$479,514	\$289,370	
5. Net Investment (Lines 2 - 3 + 4)	\$231,326	\$249,839	\$300,125	\$350,284	\$400,315	\$450,254	\$500,096	\$549,758	\$599,229	\$648,572	\$697,805	\$746,911	\$794,474	
6. Average Net Investment		\$240,583	\$274,982	\$325,204	\$375,299	\$425,284	\$475,175	\$524,927	\$574,494	\$623,901	\$673,188	\$722,358	\$770,692	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$1,458	\$1,667	\$1,971	\$2,275	\$2,578	\$2,881	\$3,182	\$3,483	\$3,782	\$4,081	\$4,379	\$4,672	\$36,409
b. Debt Component (Line 6 x debt rate) (2)		\$309	\$354	\$418	\$483	\$547	\$611	\$675	\$739	\$803	\$866	\$929	\$991	\$7,726
8. Investment Expenses														
a. Depreciation (3)		\$6,518	\$6,600	\$6,727	\$6,855	\$6,948	\$7,044	\$7,225	\$7,415	\$7,543	\$7,654	\$7,780	\$9,323	\$87,632
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$8,286	\$8,621	\$9,117	\$9,613	\$10,073	\$10,535	\$11,082	\$11,637	\$12,128	\$12,601	\$13,088	\$14,986	\$131,767

(1) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
COMMON EXPENSES														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		(\$7,833)	(\$4,262)	(\$2,979)	(\$1,574)	(\$722)	(\$979)	(\$1,594)	(\$780)	(\$546)	(\$443)	(\$530)	(\$9,645)	(\$31,885)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$5,763,986	\$5,756,153	\$5,751,892	\$5,748,913	\$5,747,339	\$5,746,617	\$5,745,638	\$5,744,044	\$5,743,265	\$5,742,719	\$5,742,276	\$5,741,746	\$5,732,101	
3. Less: Accumulated Depreciation	\$2,581,489	\$2,666,724	\$2,751,888	\$2,837,008	\$2,922,102	\$3,007,181	\$3,092,251	\$3,177,306	\$3,262,346	\$3,347,378	\$3,432,405	\$3,517,426	\$3,602,386	
4. CWIP - Non Interest Bearing	\$51,901	\$59,734	\$63,996	\$66,975	\$68,549	\$69,270	\$70,249	\$71,843	\$72,623	\$73,168	\$73,612	\$74,142	\$83,787	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,234,399</u>	<u>\$3,149,163</u>	<u>\$3,064,000</u>	<u>\$2,978,879</u>	<u>\$2,893,786</u>	<u>\$2,808,706</u>	<u>\$2,723,636</u>	<u>\$2,638,582</u>	<u>\$2,553,542</u>	<u>\$2,468,509</u>	<u>\$2,383,483</u>	<u>\$2,298,462</u>	<u>\$2,213,502</u>	
6. Average Net Investment		\$3,191,781	\$3,106,582	\$3,021,440	\$2,936,333	\$2,851,246	\$2,766,171	\$2,681,109	\$2,596,062	\$2,511,025	\$2,425,996	\$2,340,972	\$2,255,982	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$19,349	\$18,832	\$18,316	\$17,800	\$17,284	\$16,769	\$16,253	\$15,737	\$15,222	\$14,706	\$14,191	\$13,676	\$198,135
b. Debt Component (Line 6 x debt rate) (2)		\$4,106	\$3,996	\$3,886	\$3,777	\$3,668	\$3,558	\$3,449	\$3,339	\$3,230	\$3,121	\$3,011	\$2,902	\$42,042
8. Investment Expenses														
a. Depreciation (3)		\$85,236	\$85,164	\$85,121	\$85,093	\$85,080	\$85,070	\$85,054	\$85,040	\$85,032	\$85,027	\$85,021	\$84,960	\$1,020,897
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$108,690</u>	<u>\$107,992</u>	<u>\$107,323</u>	<u>\$106,670</u>	<u>\$106,032</u>	<u>\$105,396</u>	<u>\$104,756</u>	<u>\$104,117</u>	<u>\$103,484</u>	<u>\$102,853</u>	<u>\$102,223</u>	<u>\$101,538</u>	<u>\$1,261,074</u>

(1) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
BUSINESS ENERGY EVALUATION														
1. Investments														
a. Expenditures		\$25,030	\$55,066	\$55,066	\$55,066	\$55,066	\$55,066	\$55,066	\$55,066	\$55,066	\$55,066	\$55,066	\$55,066	\$630,756
b. Additions to Plant		\$4,537	\$9,113	\$11,658	\$9,249	\$5,784	\$9,879	\$19,596	\$11,448	\$9,351	\$8,722	\$11,803	\$239,302	\$350,442
c. Retirements		\$0	(\$3,064,432)	\$0	\$0	\$0	\$0	\$0	(\$49,600)	\$0	\$0	\$0	\$0	(\$3,114,032)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$4,749,893	\$4,754,430	\$1,699,112	\$1,710,770	\$1,720,019	\$1,725,803	\$1,735,682	\$1,755,277	\$1,717,125	\$1,726,477	\$1,735,199	\$1,747,002	\$1,986,304	
3. Less: Accumulated Depreciation	\$3,378,029	\$3,449,431	\$405,410	\$425,943	\$446,601	\$467,348	\$488,188	\$508,377	\$479,151	\$499,649	\$520,254	\$540,982	\$563,204	
4. CWIP - Non Interest Bearing	\$0	\$20,493	\$66,445	\$109,854	\$155,671	\$204,953	\$250,140	\$285,610	\$329,228	\$374,943	\$421,287	\$464,549	\$280,314	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,371,864</u>	<u>\$1,325,492</u>	<u>\$1,360,148</u>	<u>\$1,394,681</u>	<u>\$1,429,089</u>	<u>\$1,463,408</u>	<u>\$1,497,633</u>	<u>\$1,532,510</u>	<u>\$1,567,202</u>	<u>\$1,601,770</u>	<u>\$1,636,231</u>	<u>\$1,670,569</u>	<u>\$1,703,413</u>	
6. Average Net Investment		\$1,348,678	\$1,342,820	\$1,377,414	\$1,411,885	\$1,446,248	\$1,480,521	\$1,515,072	\$1,549,856	\$1,584,486	\$1,619,001	\$1,653,400	\$1,686,991	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$8,176	\$8,140	\$8,350	\$8,559	\$8,767	\$8,975	\$9,184	\$9,395	\$9,605	\$9,814	\$10,023	\$10,227	\$109,215
b. Debt Component (Line 6 x debt rate) (2)		\$1,735	\$1,727	\$1,772	\$1,816	\$1,860	\$1,904	\$1,949	\$1,994	\$2,038	\$2,083	\$2,127	\$2,170	\$23,174
8. Investment Expenses														
a. Depreciation (3)		\$71,402	\$20,410	\$20,533	\$20,658	\$20,747	\$20,840	\$20,189	\$20,374	\$20,498	\$20,605	\$20,728	\$22,222	\$299,206
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$81,313</u>	<u>\$30,277</u>	<u>\$30,655</u>	<u>\$31,033</u>	<u>\$31,375</u>	<u>\$31,720</u>	<u>\$31,322</u>	<u>\$31,763</u>	<u>\$32,141</u>	<u>\$32,502</u>	<u>\$32,877</u>	<u>\$34,619</u>	<u>\$431,596</u>

- (1) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
RESIDENTIAL AIR CONDITIONING														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730
3. Less: Accumulated Depreciation	\$304,599	\$313,449	\$322,299	\$331,150	\$340,000	\$348,850	\$357,701	\$366,551	\$375,401	\$384,251	\$393,102	\$401,952	\$410,802	\$410,802
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$199,131	\$190,281	\$181,431	\$172,580	\$163,730	\$154,880	\$146,030	\$137,179	\$128,329	\$119,479	\$110,629	\$101,778	\$92,928	\$92,928
6. Average Net Investment		\$194,706	\$185,856	\$177,006	\$168,155	\$159,305	\$150,455	\$141,604	\$132,754	\$123,904	\$115,054	\$106,203	\$97,353	\$97,353
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$1,180	\$1,127	\$1,073	\$1,019	\$966	\$912	\$858	\$805	\$751	\$697	\$644	\$590	\$10,623
b. Debt Component (Line 6 x debt rate) (2)		\$250	\$239	\$228	\$216	\$205	\$194	\$182	\$171	\$159	\$148	\$137	\$125	\$2,254
8. Investment Expenses														
a. Depreciation (3)		\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$106,203
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$10,281	\$10,216	\$10,151	\$10,086	\$10,021	\$9,956	\$9,891	\$9,826	\$9,761	\$9,696	\$9,631	\$9,566	\$119,080

- (1) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
ENERGY SELECT ECCR														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
a. Capital Recovery Unamortized Balance	(\$8,928,041)	(\$8,549,642)	(\$8,171,244)	(\$7,792,846)	(\$7,414,448)	(\$7,036,050)	(\$6,657,652)	(\$6,279,253)	(\$5,900,855)	(\$5,522,457)	(\$5,144,059)	(\$4,765,661)	(\$4,387,263)	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$8,928,041</u>	<u>\$8,549,643</u>	<u>\$8,171,244</u>	<u>\$7,792,846</u>	<u>\$7,414,448</u>	<u>\$7,036,050</u>	<u>\$6,657,652</u>	<u>\$6,279,254</u>	<u>\$5,900,855</u>	<u>\$5,522,457</u>	<u>\$5,144,059</u>	<u>\$4,765,661</u>	<u>\$4,387,263</u>	
6. Average Net Investment		\$8,738,842	\$8,360,444	\$7,982,045	\$7,603,647	\$7,225,249	\$6,846,851	\$6,468,453	\$6,090,054	\$5,711,656	\$5,333,258	\$4,954,860	\$4,576,462	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$52,975	\$50,681	\$48,387	\$46,093	\$43,799	\$41,506	\$39,212	\$36,918	\$34,624	\$32,330	\$30,036	\$27,743	\$484,305
b. Debt Component (Line 6 x debt rate) (2)		\$11,241	\$10,754	\$10,267	\$9,781	\$9,294	\$8,807	\$8,320	\$7,834	\$7,347	\$6,860	\$6,373	\$5,887	\$102,764
8. Investment Expenses														
a. Depreciation (3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$4,540,778
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$442,614</u>	<u>\$439,833</u>	<u>\$437,053</u>	<u>\$434,272</u>	<u>\$431,491</u>	<u>\$428,711</u>	<u>\$425,930</u>	<u>\$423,150</u>	<u>\$420,369</u>	<u>\$417,589</u>	<u>\$414,808</u>	<u>\$412,027</u>	<u>\$5,127,847</u>

(1) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.

(2) The Debt Component for the period is based on the information reflected in Form 9P.

(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
BUSINESS ON CALL														
1. Investments														
a. Expenditures		\$13,610	\$31,446	\$13,223	\$13,223	\$31,833	\$13,223	\$31,446	\$13,223	\$31,833	\$20,823	\$31,674	\$138,862	\$384,417
b. Additions to Plant		\$37,274	\$30,832	\$24,786	\$23,684	\$27,924	\$24,499	\$17,577	\$16,460	\$23,750	\$17,698	\$28,049	\$75,458	\$347,992
c. Retirements		(\$21,936)	(\$3,109)	(\$3,109)	(\$5,348)	(\$8,425)	(\$20,754)	(\$5,049)	(\$3,109)	(\$4,767)	(\$6,208)	(\$21,478)	(\$21,080)	(\$124,369)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$1,668,047	\$1,683,385	\$1,711,109	\$1,732,786	\$1,751,123	\$1,770,622	\$1,774,368	\$1,786,895	\$1,800,246	\$1,819,229	\$1,830,720	\$1,837,291	\$1,891,670	
3. Less: Accumulated Depreciation	\$641,730	\$637,973	\$652,987	\$668,055	\$680,893	\$690,604	\$687,804	\$700,549	\$715,216	\$728,203	\$739,703	\$735,752	\$732,059	
4. CWIP - Non Interest Bearing	\$213,317	\$189,652	\$190,266	\$178,702	\$168,241	\$172,150	\$160,873	\$174,743	\$171,506	\$179,589	\$182,714	\$186,338	\$249,741	
5. Net Investment (Lines 2 - 3 + 4)	\$1,239,634	\$1,235,065	\$1,248,388	\$1,243,434	\$1,238,471	\$1,252,168	\$1,247,437	\$1,261,089	\$1,256,536	\$1,270,615	\$1,273,730	\$1,287,877	\$1,409,352	
6. Average Net Investment		\$1,237,349	\$1,241,726	\$1,245,911	\$1,240,952	\$1,245,319	\$1,249,803	\$1,254,263	\$1,258,813	\$1,263,576	\$1,272,172	\$1,280,803	\$1,348,615	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$7,501	\$7,527	\$7,553	\$7,523	\$7,549	\$7,576	\$7,603	\$7,631	\$7,660	\$7,712	\$7,764	\$8,175	\$91,775
b. Debt Component (Line 6 x debt rate) (2)		\$1,592	\$1,597	\$1,603	\$1,596	\$1,602	\$1,608	\$1,613	\$1,619	\$1,625	\$1,636	\$1,647	\$1,735	\$19,474
8. Investment Expenses														
a. Depreciation (3)		\$18,179	\$18,123	\$18,177	\$18,186	\$18,136	\$17,953	\$17,795	\$17,775	\$17,755	\$17,708	\$17,526	\$17,387	\$214,698
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$27,271	\$27,247	\$27,332	\$27,305	\$27,287	\$27,137	\$27,012	\$27,025	\$27,040	\$27,056	\$26,938	\$27,297	\$325,946

- (1) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")														
1. Investments														
a. Expenditures		\$344,539	\$796,084	\$334,739	\$334,739	\$805,883	\$334,739	\$796,084	\$334,739	\$805,883	\$527,139	\$801,841	\$3,515,399	\$9,731,809
b. Additions to Plant		\$943,620	\$780,545	\$627,484	\$599,590	\$706,909	\$620,221	\$444,965	\$416,694	\$601,245	\$448,038	\$710,093	\$1,910,285	\$8,809,689
c. Retirements		(\$555,336)	(\$78,694)	(\$78,694)	(\$135,389)	(\$213,276)	(\$525,395)	(\$127,824)	(\$78,694)	(\$120,673)	(\$157,158)	(\$543,720)	(\$533,654)	(\$3,148,508)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$30,283,536	\$30,671,821	\$31,373,671	\$31,922,461	\$32,386,662	\$32,880,295	\$32,975,121	\$33,292,262	\$33,630,261	\$34,110,833	\$34,401,713	\$34,568,085	\$35,944,717	
3. Less: Accumulated Depreciation	\$10,680,208	\$10,585,084	\$10,965,176	\$11,346,647	\$11,671,642	\$11,917,488	\$11,846,593	\$12,169,259	\$12,540,550	\$12,869,350	\$13,160,477	\$13,060,449	\$12,966,951	
4. CWIP - Non Interest Bearing	\$4,967,328	\$4,368,246	\$4,383,785	\$4,091,041	\$3,826,191	\$3,925,164	\$3,639,683	\$3,990,802	\$3,908,847	\$4,113,486	\$4,192,587	\$4,284,335	\$5,889,448	
5. Net Investment (Lines 2 - 3 + 4)	\$24,570,656	\$24,454,983	\$24,792,281	\$24,666,854	\$24,541,210	\$24,887,971	\$24,768,211	\$25,113,805	\$24,998,558	\$25,354,968	\$25,433,822	\$25,791,971	\$28,867,214	
6. Average Net Investment		\$24,512,820	\$24,623,632	\$24,729,567	\$24,604,032	\$24,714,591	\$24,828,091	\$24,941,008	\$25,056,182	\$25,176,763	\$25,394,395	\$25,612,897	\$27,329,593	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$148,597	\$149,269	\$149,911	\$149,150	\$149,820	\$150,508	\$151,192	\$151,891	\$152,622	\$153,941	\$155,265	\$165,672	\$1,827,837
b. Debt Component (Line 6 x debt rate) (2)		\$31,531	\$31,673	\$31,809	\$31,648	\$31,790	\$31,936	\$32,081	\$32,230	\$32,385	\$32,665	\$32,946	\$35,154	\$387,848
8. Investment Expenses														
a. Depreciation (3)		\$460,212	\$458,787	\$460,166	\$460,384	\$459,122	\$454,500	\$450,490	\$449,986	\$449,473	\$448,286	\$443,692	\$440,156	\$5,435,251
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$640,339	\$639,729	\$641,886	\$641,181	\$640,732	\$636,944	\$633,764	\$634,106	\$634,479	\$634,891	\$631,903	\$640,982	\$7,650,936

- (1) The Equity Component is based on the approved ROE reflected in Form 9P and grossed up for taxes.
- (2) The Debt Component for the period is based on the information reflected in Form 9P.
- (3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2025 PROJECTION FILING WACC @10.80%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$21,959,326,776	31.448%	4.49%	1.4123%	1.41%
Short term debt	\$1,501,833,747	2.151%	4.31%	0.0927%	0.09%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$605,933,775	0.868%	2.15%	0.0187%	0.02%
Common Equity ^(b)	\$34,624,611,215	49.586%	10.80%	5.3552%	7.17%
Deferred Income Tax	\$10,338,915,044	14.806%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$797,370,986	1.142%	8.35%	0.0954%	0.12%
TOTAL	\$69,827,991,542	100.00%		6.97%	8.82%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$21,959,326,776	38.81%	4.490%	1.743%	1.743%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$34,624,611,215	61.19%	10.800%	6.609%	8.852%
TOTAL	\$56,583,937,990	100.00%		8.352%	10.595%

RATIO

DEBT COMPONENTS

Long term debt	1.4123%
Short term debt	0.0927%
Customer Deposits	0.0187%
Tax credits weighted	0.0199%
TOTAL DEBT	1.5436%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3552%
TAX CREDITS -WEIGHTED	0.0755%
TOTAL EQUITY	5.4307%
TOTAL	6.9743%
PRE-TAX EQUITY	7.2744%
PRE-TAX TOTAL	8.8180%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC 2022 0358 FOF EI

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Conservation Program	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses
1	RESIDENTIAL HOME ENERGY SURVEY									
2	Actual	\$182,656	\$2,212,670	\$5,581	\$1,246,974	(\$99,048)	\$0	\$222,681	\$207,799	\$3,979,313
3	Estimated	\$49,968	\$2,252,032	\$600	\$962,405	\$6,054,338	\$0	\$163,717	\$154,066	\$9,637,127
4	Subtotal	\$232,624	\$4,464,702	\$6,181	\$2,209,379	\$5,955,290	\$0	\$386,398	\$361,865	\$13,616,440
5										
6	RESIDENTIAL CEILING INSULATION									
7	Actual	\$0	\$72,432	\$471	\$762	\$153,313	\$462,440	\$0	\$22,751	\$712,169
8	Estimated	\$0	\$66,805	\$0	\$0	\$96,000	\$573,320	\$0	\$6,445	\$742,570
9	Subtotal	\$0	\$139,237	\$471	\$762	\$249,313	\$1,035,760	\$0	\$29,196	\$1,454,739
10										
11	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")									
12	Actual	\$3,874,409	(\$115,069)	\$36,310	\$1,860,197	\$129,635	\$13,083,147	\$5,697	\$241,868	\$19,116,195
13	Estimated	\$3,892,175	\$784,624	\$51,362	\$1,748,518	\$93,000	\$14,476,248	\$5,981	(\$361,895)	\$20,690,012
14	Subtotal	\$7,766,584	\$669,555	\$87,672	\$3,608,715	\$222,635	\$27,559,394	\$11,679	(\$120,027)	\$39,806,207
15										
16	RESIDENTIAL AIR CONDITIONING									
17	Actual	\$64,432	\$284,916	\$399	\$795	\$180,579	\$1,506,900	\$0	\$16,542	\$2,054,562
18	Estimated	\$63,025	\$251,396	\$0	\$1,150	\$86,000	\$1,716,644	\$0	\$15,021	\$2,133,235
19	Subtotal	\$127,457	\$536,311	\$399	\$1,945	\$266,579	\$3,223,544	\$0	\$31,563	\$4,187,798
20										
21	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)									
22	Actual	\$0	\$157,726	\$0	\$63,213	\$23,463	\$43,450	\$0	\$16,886	\$304,737
23	Estimated	\$0	\$172,401	\$0	\$30,000	\$18,000	\$11,998	\$0	\$44,340	\$276,739
24	Subtotal	\$0	\$330,127	\$0	\$93,213	\$41,463	\$55,448	\$0	\$61,226	\$581,476
25										
26	RESIDENTIAL LOW-INCOME WEATHERIZATION									
27	Actual	\$0	\$422,074	\$19,541	\$525,092	\$0	\$540,748	\$35,496	\$24,570	\$1,567,521
28	Estimated	\$0	\$285,719	\$100	\$1,200,000	\$0	\$908,040	\$34,987	\$17,190	\$2,446,036
29	Subtotal	\$0	\$707,793	\$19,641	\$1,725,092	\$0	\$1,448,788	\$70,483	\$41,760	\$4,013,557
30										
31	BUSINESS ON CALL									
32	Actual	\$158,630	\$26,628	\$0	\$19,186	\$0	\$998,701	\$0	\$7,047	\$1,210,192
33	Estimated	\$165,575	\$44,037	\$0	\$8,556	\$0	\$1,394,968	\$0	\$10,851	\$1,623,988
34	Subtotal	\$324,205	\$70,665	\$0	\$27,742	\$0	\$2,393,669	\$0	\$17,898	\$2,834,180
35										
36	COGENERATION & SMALL POWER PRODUCTION									
37	Actual	\$0	\$182,882	\$0	\$0	\$0	\$0	\$0	(\$75,187)	\$107,695
38	Estimated	\$0	\$131,197	\$0	\$862	\$0	\$0	\$0	(\$129,406)	\$2,653
39	Subtotal	\$0	\$314,079	\$0	\$862	\$0	\$0	\$0	(\$204,593)	\$110,348
40										
41	BUSINESS EFFICIENT LIGHTING									
42	Actual	\$0	\$83,214	\$0	\$24	\$18,312	\$44,264	\$0	\$6,078	\$151,891

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

SCHEDULE C-3

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Conservation Program	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses
43	Estimated	\$0	\$80,252	\$0	\$0	\$24,000	\$216,000	\$0	\$4,985	\$325,237
44	Subtotal	\$0	\$163,466	\$0	\$24	\$42,312	\$260,264	\$0	\$11,063	\$477,128
45										
46	COMMERCIAL/INDUSTRIAL LOAD CONTROL									
47	Actual	\$0	\$179,406	\$29	\$0	\$0	\$19,107,242	\$0	\$59,585	\$19,346,262
48	Estimated	\$0	\$126,398	\$408	\$509	\$0	\$18,684,159	\$739	\$13,749	\$18,825,963
49	Subtotal	\$0	\$305,804	\$436	\$509	\$0	\$37,791,401	\$739	\$73,334	\$38,172,224
50										
51	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION									
52	Actual	\$0	\$192,296	\$260	\$0	\$0	\$15,633,181	\$62	\$94,268	\$15,920,066
53	Estimated	\$0	\$234,384	\$0	\$255	\$0	\$19,641,436	\$370	\$15,189	\$19,891,633
54	Subtotal	\$0	\$426,680	\$260	\$255	\$0	\$35,274,617	\$431	\$109,457	\$35,811,699
55										
56	BUSINESS ENERGY EVALUATION									
57	Actual	\$511,206	\$1,474,332	\$1,390	\$282,052	\$232,081	\$0	\$13,342	\$29,975	\$2,544,378
58	Estimated	\$497,985	\$2,110,404	\$1,383	\$419,850	\$820,800	\$0	\$97,832	\$204,385	\$4,152,639
59	Subtotal	\$1,009,191	\$3,584,736	\$2,774	\$701,902	\$1,052,881	\$0	\$111,174	\$234,360	\$6,697,017
60										
61	BUSINESS HEATING, VENTILATING & A/C									
62	Actual	\$0	\$339,279	\$0	\$24	\$19,855	\$1,624,358	\$0	\$15,306	\$1,998,821
63	Estimated	\$0	\$286,118	\$0	\$0	\$24,000	\$1,756,191	\$3,420	\$33,053	\$2,102,782
64	Subtotal	\$0	\$625,397	\$0	\$24	\$43,855	\$3,380,549	\$3,420	\$48,359	\$4,101,603
65										
66	BUSINESS CUSTOM INCENTIVE									
67	Estimated	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,030	\$1,030
68	Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,030	\$1,030
69										
70	CONSERVATION RESEARCH & DEVELOPMENT									
71	Actual	\$0	\$100,846	\$0	\$114,750	\$0	\$0	\$0	\$641	\$216,237
72	Estimated	\$0	\$118,276	\$0	\$187,500	\$0	\$0	\$0	\$4,035	\$309,811
73	Subtotal	\$0	\$219,122	\$0	\$302,250	\$0	\$0	\$0	\$4,676	\$526,048
74										
75	COMMON EXPENSES									
76	Actual	\$685,710	\$1,997,586	\$994	\$430,202	\$48	\$0	\$11,355	\$241,940	\$3,367,834
77	Estimated	\$668,299	\$1,909,512	\$20,567	\$463,555	\$0	\$0	\$12,508	\$454,738	\$3,529,179
78	Subtotal	\$1,354,009	\$3,907,098	\$21,561	\$893,757	\$48	\$0	\$23,862	\$696,678	\$6,897,013
79										
80	ENERGY SELECT ECCR									
81	Actual	\$2,815,086	\$1,213	\$0	\$0	\$0	\$0	\$0	\$0	\$2,816,299
82	Estimated	\$2,712,856	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,712,856
83	Subtotal	\$5,527,942	\$1,213	\$0	\$0	\$0	\$0	\$0	\$0	\$5,529,156
84										

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

January 2024 through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Conservation Program	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total Program Expenses	
85	CURTAILABLE LOAD										
86	Actual	\$0	\$1,833	\$0	\$0	\$0	\$0	\$0	\$0	\$1,833	
87	Estimated	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
88	Subtotal	\$0	\$1,833	\$0	\$0	\$0	\$0	\$0	\$0	\$1,833	
89											
90	Total	\$16,342,013	\$16,467,818	\$139,394	\$9,566,431	\$7,874,374	\$112,423,434	\$608,186	\$1,397,845	\$164,819,494	
91											
92	Note: Totals may not add due to rounding.										

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
RESIDENTIAL HOME ENERGY SURVEY														
1. Investments														
a. Expenditures		\$121,723	\$392	(\$6,022)	\$28	\$6,367	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$122,538
b. Additions to Plant		\$121,676	\$392	\$303	\$28	\$6,367	\$50	\$7	\$7	\$5	\$5	\$7	\$18	\$128,865
c. Retirements		\$0	\$0	\$0	\$0	(\$2,231,965)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,231,965)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$722	\$0	\$0	\$0	\$158	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$880
2. Plant In-Service/Depreciation Base	\$2,541,396	\$2,663,072	\$2,663,463	\$2,663,767	\$2,663,795	\$438,196	\$438,246	\$438,253	\$438,260	\$438,265	\$438,270	\$438,277	\$438,295	
3. Less: Accumulated Depreciation	\$2,230,445	\$2,274,743	\$2,318,323	\$2,361,907	\$2,386,891	\$161,573	\$168,062	\$174,552	\$181,042	\$187,532	\$194,022	\$200,513	\$207,003	
4. CWIP - Non Interest Bearing	\$6,361	\$6,408	\$6,408	\$83	\$83	\$83	\$83	\$76	\$70	\$65	\$60	\$53	\$34	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$317,312</u>	<u>\$394,737</u>	<u>\$351,549</u>	<u>\$301,943</u>	<u>\$276,987</u>	<u>\$276,707</u>	<u>\$270,267</u>	<u>\$263,777</u>	<u>\$257,287</u>	<u>\$250,797</u>	<u>\$244,307</u>	<u>\$237,817</u>	<u>\$231,326</u>	
6. Average Net Investment		\$356,024	\$373,143	\$326,746	\$289,465	\$276,847	\$273,487	\$267,022	\$260,532	\$254,042	\$247,552	\$241,062	\$234,572	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$2,154	\$2,257	\$1,977	\$1,751	\$1,675	\$1,654	\$1,614	\$1,575	\$1,536	\$1,497	\$1,457	\$1,418	\$20,566
b. Debt Component (Line 6 x debt rate) (2)		\$467	\$489	\$428	\$380	\$363	\$359	\$342	\$334	\$326	\$317	\$309	\$301	\$4,415
8. Investment Expenses														
a. Depreciation (3)		\$43,575	\$43,580	\$43,584	\$24,985	\$6,489	\$6,489	\$6,490	\$6,490	\$6,490	\$6,490	\$6,490	\$6,490	\$207,643
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	<u>\$46,196</u>	<u>\$46,326</u>	<u>\$45,989</u>	<u>\$27,115</u>	<u>\$8,527</u>	<u>\$8,502</u>	<u>\$8,447</u>	<u>\$8,399</u>	<u>\$8,352</u>	<u>\$8,304</u>	<u>\$8,257</u>	<u>\$8,209</u>	<u>\$232,624</u>	

- (1) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9E.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
COMMON EXPENSES														
1. Investments														
a. Expenditures		\$2,744,341	(\$12,705)	\$11,815	\$2,864	(\$103,146)	(\$1,790)	(\$95,080)	\$0	\$0	\$0	\$0	\$0	\$2,546,300
b. Additions to Plant		\$2,744,246	(\$12,705)	\$11,917	\$2,864	(\$103,146)	(\$1,790)	(\$101,172)	(\$2,978)	(\$2,084)	(\$1,693)	(\$2,024)	(\$36,882)	\$2,494,554
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$15,695	\$0	\$0	\$0	(\$158)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,537
2. Plant In-Service/Depreciation Base	\$3,269,432	\$6,013,678	\$6,000,973	\$6,012,890	\$6,015,754	\$5,912,608	\$5,910,818	\$5,809,647	\$5,806,669	\$5,804,585	\$5,802,892	\$5,800,868	\$5,763,986	
3. Less: Accumulated Depreciation	\$1,540,012	\$1,642,445	\$1,729,957	\$1,817,481	\$1,905,112	\$1,981,143	\$2,067,052	\$2,152,914	\$2,238,721	\$2,324,499	\$2,410,254	\$2,495,987	\$2,581,489	
4. CWIP - Non Interest Bearing	\$156	\$251	\$251	\$149	\$149	\$149	\$149	\$6,241	\$9,219	\$11,303	\$12,996	\$15,020	\$51,901	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,729,576</u>	<u>\$4,371,484</u>	<u>\$4,271,267</u>	<u>\$4,195,558</u>	<u>\$4,110,790</u>	<u>\$3,931,615</u>	<u>\$3,843,915</u>	<u>\$3,662,974</u>	<u>\$3,577,166</u>	<u>\$3,491,389</u>	<u>\$3,405,634</u>	<u>\$3,319,900</u>	<u>\$3,234,399</u>	
6. Average Net Investment		\$3,050,530	\$4,321,375	\$4,233,412	\$4,153,174	\$4,021,203	\$3,887,765	\$3,753,445	\$3,620,070	\$3,534,277	\$3,448,511	\$3,362,767	\$3,277,150	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$18,454	\$26,141	\$25,609	\$25,124	\$24,325	\$23,518	\$22,693	\$21,887	\$21,368	\$20,850	\$20,331	\$19,814	\$270,115
b. Debt Component (Line 6 x debt rate) (2)		\$4,000	\$5,667	\$5,551	\$5,446	\$5,273	\$5,098	\$4,812	\$4,641	\$4,531	\$4,421	\$4,311	\$4,202	\$57,954
8. Investment Expenses														
a. Depreciation (3)		\$86,738	\$87,513	\$87,524	\$87,631	\$76,188	\$85,909	\$85,862	\$85,808	\$85,778	\$85,755	\$85,733	\$85,502	\$1,025,940
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$109,192</u>	<u>\$119,321</u>	<u>\$118,684</u>	<u>\$118,201</u>	<u>\$105,787</u>	<u>\$114,526</u>	<u>\$113,367</u>	<u>\$112,336</u>	<u>\$111,677</u>	<u>\$111,026</u>	<u>\$110,376</u>	<u>\$109,517</u>	<u>\$1,354,009</u>

(1) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9E.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
BUSINESS ENERGY EVALUATION														
1. Investments														
a. Expenditures		\$1,635,574	\$5	\$202	\$19	\$28	\$33	\$0	\$0	\$0	\$0	\$0	\$0	\$1,635,861
b. Additions to Plant		\$1,635,574	\$5	\$202	\$19	\$28	\$33	\$0	\$0	\$0	\$0	\$0	\$0	\$1,635,861
c. Retirements		(\$274,468)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$274,468)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$9,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,736
2. Plant In-Service/Depreciation Base	\$3,388,500	\$4,749,605	\$4,749,611	\$4,749,813	\$4,749,832	\$4,749,860	\$4,749,893	\$4,749,893	\$4,749,893	\$4,749,893	\$4,749,893	\$4,749,893	\$4,749,893	
3. Less: Accumulated Depreciation	\$2,786,270	\$2,592,909	\$2,664,281	\$2,735,654	\$2,807,028	\$2,878,403	\$2,949,778	\$3,021,153	\$3,092,528	\$3,163,904	\$3,235,279	\$3,306,654	\$3,378,029	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$602,229</u>	<u>\$2,156,696</u>	<u>\$2,085,330</u>	<u>\$2,014,159</u>	<u>\$1,942,804</u>	<u>\$1,871,457</u>	<u>\$1,800,115</u>	<u>\$1,728,740</u>	<u>\$1,657,365</u>	<u>\$1,585,989</u>	<u>\$1,514,614</u>	<u>\$1,443,239</u>	<u>\$1,371,864</u>	
6. Average Net Investment		\$1,379,463	\$2,121,013	\$2,049,744	\$1,978,481	\$1,907,130	\$1,835,786	\$1,764,427	\$1,693,052	\$1,621,677	\$1,550,302	\$1,478,927	\$1,407,551	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$8,345	\$12,831	\$12,400	\$11,968	\$11,537	\$11,105	\$10,668	\$10,236	\$9,805	\$9,373	\$8,942	\$8,510	\$125,719
b. Debt Component (Line 6 x debt rate) (2)		\$1,809	\$2,781	\$2,688	\$2,594	\$2,501	\$2,407	\$2,262	\$2,171	\$2,079	\$1,988	\$1,896	\$1,805	\$26,981
8. Investment Expenses														
a. Depreciation (3)		\$71,372	\$71,372	\$71,373	\$71,374	\$71,375	\$71,375	\$71,375	\$71,375	\$71,375	\$71,375	\$71,375	\$71,375	\$856,491
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$81,525</u>	<u>\$86,984</u>	<u>\$86,460</u>	<u>\$85,937</u>	<u>\$85,412</u>	<u>\$84,887</u>	<u>\$84,305</u>	<u>\$83,782</u>	<u>\$83,259</u>	<u>\$82,736</u>	<u>\$82,213</u>	<u>\$81,690</u>	<u>\$1,009,191</u>

(1) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9E.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
RESIDENTIAL AIR CONDITIONING														
1. Investments														
a. Expenditures		\$1,555	\$1,408	\$1,427	\$1,511	\$1,577	\$959	\$0	\$0	\$0	\$0	\$0	\$0	\$8,439
b. Additions to Plant		\$1,555	\$1,408	\$1,427	\$1,511	\$1,509	\$1,028	\$0	\$0	\$0	\$0	\$0	\$0	\$8,439
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$495,292	\$496,847	\$498,255	\$499,683	\$501,194	\$502,703	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730
3. Less: Accumulated Depreciation	\$199,188	\$207,793	\$216,443	\$225,136	\$233,876	\$242,665	\$251,497	\$260,347	\$269,198	\$278,048	\$286,898	\$295,749	\$304,599	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$296,103	\$289,054	\$281,813	\$274,547	\$267,318	\$260,106	\$252,233	\$243,383	\$234,532	\$225,682	\$216,832	\$207,982	\$199,131	
6. Average Net Investment		\$292,579	\$285,433	\$278,180	\$270,932	\$263,712	\$256,170	\$247,808	\$238,958	\$230,107	\$221,257	\$212,407	\$203,556	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$1,770	\$1,727	\$1,683	\$1,639	\$1,595	\$1,550	\$1,498	\$1,445	\$1,391	\$1,338	\$1,284	\$1,231	\$18,150
b. Debt Component (Line 6 x debt rate) (2)		\$384	\$374	\$365	\$355	\$346	\$336	\$318	\$306	\$295	\$284	\$272	\$261	\$3,896
8. Investment Expenses														
a. Depreciation (3)		\$8,605	\$8,649	\$8,693	\$8,740	\$8,789	\$8,832	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$105,411
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$10,759	\$10,750	\$10,741	\$10,734	\$10,730	\$10,718	\$10,666	\$10,601	\$10,537	\$10,472	\$10,407	\$10,342	\$127,457

- (1) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
- (2) The Debt Component for the period is based on the information reflected in Form 9E.
- (3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-3

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
ENERGY SELECT ECCR														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Capital Recovery Unamortized Balance	(\$13,468,819)	(\$13,090,421)	(\$12,712,022)	(\$12,333,624)	(\$11,955,226)	(\$11,576,828)	(\$11,198,430)	(\$10,820,031)	(\$10,441,633)	(\$10,063,235)	(\$9,684,837)	(\$9,306,439)	(\$8,928,041)	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$13,468,819	\$13,090,421	\$12,712,022	\$12,333,624	\$11,955,226	\$11,576,828	\$11,198,430	\$10,820,032	\$10,441,633	\$10,063,235	\$9,684,837	\$9,306,439	\$8,928,041	
6. Average Net Investment		\$13,279,620	\$12,901,221	\$12,522,823	\$12,144,425	\$11,766,027	\$11,387,629	\$11,009,231	\$10,630,833	\$10,252,434	\$9,874,036	\$9,495,638	\$9,117,240	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$80,332	\$78,043	\$75,754	\$73,465	\$71,176	\$68,887	\$66,562	\$64,274	\$61,987	\$59,699	\$57,411	\$55,123	\$812,714
b. Debt Component (Line 6 x debt rate) (2)		\$17,414	\$16,917	\$16,421	\$15,925	\$15,429	\$14,933	\$14,115	\$13,630	\$13,144	\$12,659	\$12,174	\$11,689	\$174,450
8. Investment Expenses														
a. Depreciation (3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$4,540,778
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$476,144	\$473,359	\$470,574	\$467,788	\$465,003	\$462,218	\$459,075	\$456,302	\$453,529	\$450,756	\$447,983	\$445,210	\$5,527,942

(1) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.

(2) The Debt Component for the period is based on the information reflected in Form 9E.

(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

Docket 20240002-EG
 2024 ECCR Actual/Estimated
 and 2025 ECCR Projections
 Exhibit LKH-2, Page 22 of 34

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
BUSINESS ON CALL														
1. Investments														
a. Expenditures		\$57,412	\$7,924	\$42,103	\$16,821	\$5,038	\$26,380	\$34,497	\$34,050	\$33,213	\$38,813	\$29,375	\$60,718	\$386,343
b. Additions to Plant		\$54,513	\$3,671	\$40,638	\$12,711	\$4,068	\$20,472	\$14,656	\$13,844	\$19,007	\$16,818	\$26,444	\$88,313	\$315,156
c. Retirements		(\$1,692)	(\$2,858)	(\$1,044)	(\$6,819)	\$0	(\$3,474)	(\$8,186)	(\$7,708)	(\$4,958)	(\$136,240)	(\$7,554)	(\$4,129)	(\$184,661)
d. Cost of Removal		\$36	(\$5)	\$4	(\$3)	(\$16)	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$20
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$1,537,553	\$1,590,374	\$1,591,188	\$1,630,782	\$1,636,674	\$1,640,742	\$1,657,740	\$1,664,210	\$1,670,346	\$1,684,395	\$1,564,973	\$1,583,863	\$1,668,047	
3. Less: Accumulated Depreciation	\$602,902	\$618,624	\$633,584	\$650,705	\$662,422	\$681,029	\$696,357	\$708,146	\$720,366	\$735,296	\$617,827	\$627,915	\$641,730	
4. CWIP - Non Interest Bearing	\$142,129	\$145,028	\$149,280	\$150,745	\$154,855	\$155,825	\$161,733	\$181,575	\$201,781	\$215,986	\$237,981	\$240,912	\$213,317	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,076,779</u>	<u>\$1,116,778</u>	<u>\$1,106,883</u>	<u>\$1,130,822</u>	<u>\$1,129,107</u>	<u>\$1,115,538</u>	<u>\$1,123,116</u>	<u>\$1,137,639</u>	<u>\$1,151,760</u>	<u>\$1,165,086</u>	<u>\$1,185,127</u>	<u>\$1,196,860</u>	<u>\$1,239,634</u>	
6. Average Net Investment		\$1,096,779	\$1,111,831	\$1,118,853	\$1,129,964	\$1,122,323	\$1,119,327	\$1,130,377	\$1,144,699	\$1,158,423	\$1,175,106	\$1,190,994	\$1,218,247	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$6,635	\$6,726	\$6,768	\$6,835	\$6,789	\$6,771	\$6,834	\$6,921	\$7,004	\$7,105	\$7,201	\$7,366	\$82,955
b. Debt Component (Line 6 x debt rate) (2)		\$1,438	\$1,458	\$1,467	\$1,482	\$1,472	\$1,468	\$1,449	\$1,468	\$1,485	\$1,507	\$1,527	\$1,562	\$17,782
8. Investment Expenses														
a. Depreciation (3)		\$17,377	\$17,824	\$18,160	\$18,539	\$18,622	\$18,798	\$19,975	\$19,928	\$19,887	\$18,771	\$17,642	\$17,944	\$223,468
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$25,450</u>	<u>\$26,007</u>	<u>\$26,396</u>	<u>\$26,857</u>	<u>\$26,883</u>	<u>\$27,037</u>	<u>\$28,259</u>	<u>\$28,316</u>	<u>\$28,376</u>	<u>\$27,383</u>	<u>\$26,370</u>	<u>\$26,872</u>	<u>\$324,205</u>

- (1) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
(2) The Debt Component for the period is based on the information reflected in Form 9E.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Twelve Month Amount
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")														
1. Investments														
a. Expenditures		\$1,537,361	\$212,176	\$1,127,417	\$450,435	\$134,912	\$706,408	\$873,331	\$861,992	\$840,802	\$982,586	\$743,641	\$1,537,128	\$10,008,188
b. Additions to Plant		\$1,459,737	\$98,305	\$1,088,192	\$340,376	\$108,940	\$548,190	\$371,019	\$350,464	\$481,189	\$425,761	\$669,462	\$2,235,714	\$8,177,349
c. Retirements		(\$45,298)	(\$76,520)	(\$27,950)	(\$182,600)	\$0	(\$93,028)	(\$207,231)	(\$195,128)	(\$125,521)	(\$3,449,014)	(\$191,245)	(\$104,529)	(\$4,698,064)
d. Cost of Removal		\$964	(\$143)	\$108	(\$87)	(\$424)	\$121	\$0	\$0	\$0	\$0	\$0	\$0	\$539
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$26,804,252	\$28,218,690	\$28,240,476	\$29,300,718	\$29,458,494	\$29,567,434	\$30,022,596	\$30,186,383	\$30,341,720	\$30,697,388	\$27,674,135	\$28,152,351	\$30,283,536	
3. Less: Accumulated Depreciation	\$9,560,628	\$9,981,602	\$10,382,218	\$10,840,670	\$11,154,428	\$11,652,671	\$12,063,132	\$12,361,589	\$12,670,947	\$13,048,891	\$10,075,086	\$10,330,459	\$10,680,208	
4. CWIP - Non Interest Bearing	\$3,136,489	\$3,214,114	\$3,327,984	\$3,367,210	\$3,477,268	\$3,503,241	\$3,661,458	\$4,163,770	\$4,675,297	\$5,034,910	\$5,591,735	\$5,665,914	\$4,967,328	
5. Net Investment (Lines 2 - 3 + 4)	\$20,380,114	\$21,451,202	\$21,186,243	\$21,827,258	\$21,781,335	\$21,418,003	\$21,620,922	\$21,988,564	\$22,346,071	\$22,683,407	\$23,190,783	\$23,487,807	\$24,570,656	
6. Average Net Investment		\$20,915,658	\$21,318,722	\$21,506,750	\$21,804,296	\$21,599,669	\$21,519,462	\$21,804,743	\$22,167,318	\$22,514,739	\$22,937,095	\$23,339,295	\$24,029,232	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$126,525	\$128,963	\$130,101	\$131,901	\$130,663	\$130,178	\$131,832	\$134,024	\$136,125	\$138,678	\$141,110	\$145,282	\$1,605,381
b. Debt Component (Line 6 x debt rate) (2)		\$27,427	\$27,955	\$28,202	\$28,592	\$28,324	\$28,218	\$27,955	\$28,420	\$28,866	\$29,407	\$29,923	\$30,807	\$344,097
8. Investment Expenses														
a. Depreciation (3)		\$465,309	\$477,278	\$486,295	\$496,445	\$498,667	\$503,368	\$505,688	\$504,485	\$503,466	\$475,209	\$446,617	\$454,278	\$5,817,106
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$619,261	\$634,196	\$644,597	\$656,937	\$657,654	\$661,764	\$665,476	\$666,930	\$668,456	\$643,295	\$617,650	\$630,367	\$7,766,584	

- (1) The Equity Component is based on the approved ROE reflected in Form 9E and grossed up for taxes.
- (2) The Debt Component for the period is based on the information reflected in Form 9E.
- (3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
January 2024- June 2024 WACC @ 10.8%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$20,998,452,823	31.801%	4.53%	1.4415%	1.44%
Short term debt	\$1,122,129,530	1.699%	5.42%	0.0922%	0.09%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$560,875,668	0.849%	2.13%	0.0181%	0.02%
Common Equity ^(b)	\$32,639,630,151	49.431%	10.80%	5.3385%	7.15%
Deferred Income Tax	\$9,898,692,287	14.991%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$811,477,836	1.229%	8.35%	0.1026%	0.13%
TOTAL	\$66,031,258,295	100.00%		6.99%	8.83%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$20,998,452,823	39.15%	4.533%	1.775%	1.775%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$32,639,630,151	60.85%	10.800%	6.572%	8.803%
TOTAL	\$53,638,082,974	100.00%		8.347%	10.578%

RATIO

DEBT COMPONENTS

Long term debt	1.4415%
Short term debt	0.0922%
Customer Deposits	0.0181%
Tax credits weighted	0.0218%
TOTAL DEBT	1.5736%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3385%
TAX CREDITS -WEIGHTED	0.0808%
TOTAL EQUITY	5.4193%
TOTAL	6.9929%
PRE-TAX EQUITY	7.2591%
PRE-TAX TOTAL	8.8327%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC-2022-0358-FOF-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
July 2024- December 2024 WACC @ 10.8%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$20,701,180,137	31.449%	4.44%	1.3973%	1.40%
Short term debt	\$1,332,080,893	2.024%	5.02%	0.1017%	0.10%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$555,620,867	0.844%	2.15%	0.0182%	0.02%
Common Equity ^(b)	\$32,514,958,469	49.397%	10.80%	5.3348%	7.15%
Deferred Income Tax	\$9,907,164,133	15.051%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$813,127,874	1.235%	8.33%	0.1029%	0.13%
TOTAL	\$65,824,132,373	100.00%		6.95%	8.79%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$20,701,180,137	38.900%	4.44%	1.728%	1.728%
Preferred Stock	\$0	0.000%	0.00%	0.000%	0.000%
Common Equity	\$32,514,958,469	61.100%	10.80%	6.599%	8.839%
TOTAL	\$53,216,138,606	100.00%		8.327%	10.567%

RATIO

DEBT COMPONENTS

Long term debt	1.3973%
Short term debt	0.1017%
Customer Deposits	0.0182%
Tax credits weighted	0.0214%
TOTAL DEBT	1.5385%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3348%
TAX CREDITS -WEIGHTED	0.0815%
TOTAL EQUITY	5.4164%
TOTAL	6.9549%
PRE-TAX EQUITY	7.2552%
PRE-TAX TOTAL	8.7937%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC 2022 0358 FOF EI FPL was authorized to increase its ROE% to 10.8% beginning September 1, 2022.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS

January 2024 through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	CONSERVATION PROGRAMS	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1	RESIDENTIAL HOME ENERGY SURVEY	\$1,457,415	\$844,201	(\$711,790)	\$477,413	\$552,745	\$1,359,330	\$1,357,124	\$1,599,091	\$3,120,171	\$1,083,887	\$1,109,531	\$1,367,322	\$13,616,440
2	RESIDENTIAL CEILING INSULATION	\$139,262	\$59,907	\$76,981	\$120,940	\$140,011	\$175,068	\$157,704	\$153,733	\$145,664	\$99,149	\$96,419	\$89,902	\$1,454,739
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$2,414,837	\$2,701,364	\$2,534,730	\$3,893,004	\$3,884,642	\$3,687,617	\$3,877,524	\$3,909,518	\$3,987,722	\$3,814,067	\$2,531,992	\$2,569,188	\$39,806,207
4	RESIDENTIAL AIR CONDITIONING	\$368,306	\$252,407	\$322,282	\$366,111	\$365,791	\$379,665	\$378,853	\$400,472	\$411,331	\$353,280	\$330,225	\$259,075	\$4,187,798
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$53,204	\$36,603	\$37,652	\$85,699	\$45,968	\$45,610	\$42,574	\$43,296	\$50,536	\$42,305	\$37,696	\$60,332	\$581,476
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$50,128	\$64,262	\$606,428	\$304,978	\$402,348	\$139,377	\$509,549	\$357,151	\$361,957	\$359,188	\$354,616	\$503,575	\$4,013,557
7	BUSINESS ON CALL	\$30,500	\$34,035	\$38,734	\$372,999	\$368,643	\$365,280	\$386,578	\$389,776	\$386,278	\$388,526	\$35,760	\$37,070	\$2,834,180
8	COGENERATION & SMALL POWER PRODUCTION	\$18,345	\$18,222	(\$3,419)	\$53,176	\$13,750	\$7,622	\$6,817	\$5,605	\$4,560	\$6,549	\$4,503	(\$25,381)	\$110,348
9	BUSINESS EFFICIENT LIGHTING	\$34,776	\$29,232	\$25,213	\$42,620	(\$11,320)	\$31,370	\$54,060	\$55,199	\$53,162	\$55,811	\$52,720	\$54,284	\$477,128
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$2,839,747	\$3,035,854	\$2,864,871	\$2,912,330	\$3,247,249	\$4,446,210	\$3,128,037	\$3,381,543	\$3,315,803	\$3,270,411	\$3,134,674	\$2,595,495	\$38,172,224
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$2,337,832	\$2,359,400	\$2,367,111	\$2,633,283	\$3,038,224	\$3,184,215	\$3,559,417	\$3,597,873	\$3,606,300	\$3,441,514	\$2,978,593	\$2,707,936	\$35,811,699
12	BUSINESS ENERGY EVALUATION	\$390,170	\$350,467	\$332,961	\$372,481	\$527,383	\$570,915	\$750,750	\$778,544	\$670,855	\$680,623	\$596,896	\$674,972	\$6,697,017
13	BUSINESS HEATING, VENTILATING & A/C	\$273,556	\$144,276	\$472,698	\$204,647	\$242,716	\$660,927	\$379,105	\$795,295	\$513,530	\$145,404	\$138,681	\$130,767	\$4,101,603
14	BUSINESS CUSTOM INCENTIVE	\$0	\$0	\$0	\$0	\$0	\$0	\$172	\$172	\$172	\$172	\$172	\$172	\$1,030
15	CONSERVATION RESEARCH & DEVELOPMENT	\$18,181	\$16,283	\$16,669	\$16,795	\$132,709	\$15,600	\$30,671	\$89,810	\$15,071	\$79,011	\$17,021	\$78,228	\$526,048
16	COMMON EXPENSES	\$541,096	\$609,619	\$514,868	\$525,455	\$481,369	\$695,428	\$560,072	\$591,739	\$687,984	\$530,157	\$609,982	\$549,245	\$6,897,013
17	ENERGY SELECT ECCR	\$476,359	\$473,554	\$470,770	\$467,997	\$465,220	\$462,398	\$459,075	\$456,302	\$453,529	\$450,756	\$447,983	\$445,210	\$5,529,156
18	CURTAILABLE LOAD	\$323	\$293	\$295	\$312	\$326	\$283	\$0	\$0	\$0	\$0	\$0	\$0	\$1,833
19	TOTAL	\$11,444,038	\$11,029,980	\$9,967,055	\$12,850,241	\$13,897,775	\$16,226,916	\$15,638,082	\$16,605,119	\$17,784,625	\$14,800,809	\$12,477,464	\$12,097,391	\$164,819,494
20														

21 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION TRUE-UP CALCULATION

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
													\$0
1. Conservation Clause Revenues (Net of Revenue Taxes)	\$10,465,003	\$10,504,315	\$10,402,831	\$11,269,752	\$12,868,274	\$14,477,554	\$14,181,609	\$13,867,097	\$14,242,033	\$12,910,436	\$11,338,980	\$10,629,857	\$147,157,742
2. Adjustment Not Applicable to Period - Prior True-Up	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$1,606,953	\$19,283,440
3. Conservation Revenues Applicable to Period (Line 1+2)	\$12,071,956	\$12,111,269	\$12,009,785	\$12,876,705	\$14,475,227	\$16,084,507	\$15,788,562	\$15,474,050	\$15,848,986	\$14,517,390	\$12,945,933	\$12,236,811	\$166,441,181
4. Conservation Expenses	\$11,444,038	\$11,029,980	\$9,967,055	\$12,850,241	\$13,897,775	\$16,226,916	\$15,638,082	\$16,605,119	\$17,784,625	\$14,800,809	\$12,477,464	\$12,097,391	\$164,819,494
5. True-Up This Period (Line 3-4)	\$627,919	\$1,081,289	\$2,042,729	\$26,465	\$577,452	(\$142,409)	\$150,481	(\$1,131,069)	(\$1,935,639)	(\$283,419)	\$468,469	\$139,419	\$1,621,687
6. Interest Provision for the Month	\$94,609	\$91,253	\$91,372	\$89,664	\$84,103	\$78,016	\$71,208	\$62,259	\$48,665	\$36,882	\$30,356	\$24,735	\$803,120
7. True-Up & Interest Provision Beginning of Month	\$19,283,440	\$18,399,014	\$17,964,602	\$18,491,750	\$17,000,925	\$16,055,527	\$14,384,181	\$12,998,916	\$10,323,153	\$6,829,226	\$4,975,735	\$3,867,607	\$19,283,440
7a. Deferred True-Up Beginning of Period	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524	\$2,466,524
8. True-Up Collected/(Refunded) (see Line 2)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$1,606,953)	(\$19,283,440)
9. End of Period Total True-Up (Lines 5+6+7+7a+8)	\$20,865,538	\$20,431,127	\$20,958,275	\$19,467,450	\$18,522,051	\$16,850,705	\$15,465,440	\$12,789,677	\$9,295,750	\$7,442,259	\$6,334,131	\$4,891,332	\$4,891,332

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENERGY CONSERVATION COST RECOVERY (ECCR)
 CONSERVATION TRUE-UP CALCULATION

January 2024 through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Interest Provision	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	a-Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1. Beginning True-Up Amount	\$21,749,964	\$20,865,538	\$20,431,127	\$20,958,275	\$19,467,450	\$18,522,051	\$16,850,705	\$15,465,440	\$12,789,677	\$9,295,750	\$7,442,259	\$6,334,131	\$190,172,368
2. Ending True-Up Amount Before Interest	\$20,770,929	\$20,339,874	\$20,866,903	\$19,377,786	\$18,437,948	\$16,772,689	\$15,394,233	\$12,727,418	\$9,247,085	\$7,405,378	\$6,303,775	\$4,866,597	\$172,510,615
3. Total of Beginning & Ending True-Up (Line 1 + 2)	\$42,520,893	\$41,205,412	\$41,298,029	\$40,336,060	\$37,905,398	\$35,294,741	\$32,244,938	\$28,192,859	\$22,036,763	\$16,701,128	\$13,746,034	\$11,200,728	\$362,682,983
4. Average True-Up Amount (50% of Line 3)	\$21,260,447	\$20,602,706	\$20,649,015	\$20,168,030	\$18,952,699	\$17,647,370	\$16,122,469	\$14,096,429	\$11,018,381	\$8,350,564	\$6,873,017	\$5,600,364	\$181,341,492
5. Interest Rate - First Day of Reporting Business Month	5.34000%	5.34000%	5.29000%	5.33000%	5.34000%	5.31000%	5.30000%	5.30000%	5.30000%	5.30000%	5.30000%	5.30000%	63.75000%
6. Interest Rate - First Day of Subsequent Business Month	5.34000%	5.29000%	5.33000%	5.34000%	5.31000%	5.30000%	5.30000%	5.30000%	5.30000%	5.30000%	5.30000%	5.30000%	63.71000%
7. Total (Line 5 + 6)	10.68000%	10.63000%	10.62000%	10.67000%	10.65000%	10.61000%	10.60000%	10.60000%	10.60000%	10.60000%	10.60000%	10.60000%	127.46000%
8. Average Interest Rate (50% of Line 7)	5.34000%	5.31500%	5.31000%	5.33500%	5.32500%	5.30500%	5.30000%	5.30000%	5.30000%	5.30000%	5.30000%	5.30000%	63.73000%
9. Monthly Average Interest Rate (Line 8 / 12)	0.44500%	0.44292%	0.44250%	0.44458%	0.44375%	0.44208%	0.44167%	0.44167%	0.44167%	0.44167%	0.44167%	0.44167%	5.31083%
10. Interest Provision for the Month (Line 4 x 9)	\$94,609	\$91,253	\$91,372	\$89,664	\$84,103	\$78,016	\$71,208	\$62,259	\$48,665	\$36,882	\$30,356	\$24,735	\$803,120

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENERGY CONSERVATION COST RECOVERY (ECCR)
 CALCULATION OF ENERGY CONSERVATION COST RECOVERY REVENUES

SCHEDULE C-4

January 2024 through December 2024

	(1)	(2)
Month	Projected Sales at Meter (kWh)	Conservation Clause Revenues (Net of Revenue Taxes)
Jan - 2024	8,866,223,344	10,465,003
Feb - 2024	8,857,640,532	10,504,315
Mar - 2024	8,684,251,314	10,402,831
Apr - 2024	9,562,753,901	11,269,752
May - 2024	11,011,768,153	12,868,274
Jun - 2024	12,551,378,068	14,477,554
Jul - 2024	12,331,833,901	14,181,609
Aug - 2024	12,058,345,055	13,867,097
Sep - 2024	12,384,376,462	14,242,033
Oct - 2024	11,226,466,481	12,910,436
Nov - 2024	9,859,982,354	11,338,980
Dec - 2024	9,243,354,305	10,629,857
Total	126,638,373,870	147,157,742

Note: Totals may not add due to rounding.

FPL DSM Program Descriptions

SCHEDULE C-5

FPL's DSM programs are designed to reduce energy consumption and growth of coincident peak demand.

1. Residential Home Energy Survey (HES)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures, even if these are not included in FPL's DSM programs. The HES is also used to identify potential candidates for other FPL DSM programs.

2. Residential Ceiling Insulation

This program encourages customers to improve the home's thermal efficiency.

3. Residential Load Management (On-Call)

This program allows FPL to turn off certain customer-selected appliances using FPL-installed equipment during periods of extreme demand, capacity shortages, system emergencies, or system frequency regulation.

4. Residential Air Conditioning

This program encourages customers to install high-efficiency central air conditioning systems.

5. Residential New Construction (BuildSmart®)

This program encourages builders and developers to design and construct new homes that achieve BuildSmart® certification and move towards ENERGY STAR® qualifications.

6. Residential Low Income

This program assists low-income customers through FPL-conducted Energy Retrofits and state Weatherization Assistance Provider (WAP) agencies.

7. Business On Call

This program allows FPL to turn off customers' direct expansion central air conditioning units using FPL-installed equipment during periods of extreme demand, capacity shortages or system emergencies.

8. Cogeneration and Small Power Production

This program facilitates the interconnection and administration of contracts for co-generators and small power producers.

9. Business Lighting

This program encourages customers to install high-efficiency lighting systems.

10. Commercial/Industrial Load Control (CILC)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies. It was closed to new participants as of December 31, 2000. It is available to existing participants who had entered into a CILC agreement as of March 19, 1996.

11. Commercial/Industrial Demand Reduction (CDR)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies.

FPL DSM Program & Pilot Descriptions (cont'd)

SCHEDULE C-5

12. Business Energy Evaluation (BEE)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures, even if these are not included in FPL's DSM programs. The BEE is also used to identify potential candidates for other FPL DSM programs.

13. Business Heating, Ventilating & AC (HVAC)

This program encourages customers to install high-efficiency HVAC systems.

14. Business Custom Incentive (BCI)

This program encourages customers to install unique high-efficiency technologies not covered by other FPL DSM programs.

15. Conservation Research & Development (CRD) Project

This project consists of research studies designed to: identify new energy efficient technologies; evaluate and quantify their impacts on energy, demand, and customers; and where appropriate and cost-effective, incorporate an emerging technology into a DSM program.

16. Common Expenses

For administrative efficiency this includes all costs that are not specifically attributable to a particular program.

Florida Power & Light Company
Program Progress - 2024 Actual/Estimated and 2025 Projection

SCHEDULE C-5

Pgm. No.	Program Title	2024 Actual/Estimated	2025 Projection	Progress Summary (Inception through June 2024)
1	Residential Energy Survey	Surveys = 107,578 Cost = \$13,616,440	Surveys = 108,000 Cost = \$14,089,821	Surveys = 4,508,080
2	Residential Ceiling Insulation	Participants = 4,711 Cost = \$1,454,739	Participants = 4,700 Cost = \$1,448,852	Participants = 592,449
3	Residential Load Management (On Call)	Participants = 5,733 Cost = \$39,806,207	Participants = 5,500 Cost = \$39,168,131	Participants = 644,584
4	Residential Air Conditioning	Participants = 21,499 Cost = \$4,187,798	Participants = 21,500 Cost = \$4,140,661	Participants = 2,061,431
5	Residential New Construction (BuildSmart®)	Participants = 3,654 Cost = \$581,476	Participants = 3,700 Cost = \$628,040	Participants = 69,476
6	Residential Low-Income	Participants = 12,000 Cost = \$4,013,557	Participants = 11,400 Cost = \$3,945,103	Participants = 60,581
7	Business On Call	kW = 1,125 Cost = \$2,834,180	kW = 1,100 Cost = \$2,769,577	MW under contract = 61
8	Cogeneration & Small Power Production	MW = 114 GWh = 1,018 Cost = \$110,348	MW = N/A GWh = N/A Cost = N/A	MW & GWh represent contracted purchase power Firm Producers = 3 As Available Producers = 11
9	Business Lighting	kW = 4,357 Cost = \$477,128	kW = 4,400 Cost = \$479,528	kW = 326,828
10	Commercial/Industrial Load Control (CILC)	Closed to new participants Cost = \$38,172,224	Closed to new participants Cost = \$38,139,942	MW under contract = 451
11	Commercial/Industrial Demand Reduction	kW = 19,985 Cost = \$35,811,699	kW = 20,000 Cost = \$37,973,821	MW under contract = 434
12	Business Energy Evaluation	Evaluations = 5,449 Cost = \$6,697,017	Evaluations = 5,500 Cost = \$7,136,578	Evaluations = 277,400
13	Business Heating, Ventilating and Air Conditioning	kW = 9,280 Cost = \$4,101,603	kW = 9,300 Cost = \$4,179,826	kW = 462,279
14	Business Custom Incentive	kW = 0 Cost = \$1,030	kW = 0 Cost = \$22,660	kW = 54,866
15	Conservation Research & Development	Cost = \$526,048	Cost = \$449,184	See Schedule C-5, Page 34
16	Common Expenses	Cost = \$6,897,013	Cost = \$6,832,693	Not Applicable
17	Energy Select (Discontinued)	Participants = N/A Cost = \$5,529,156	Participants = N/A Cost = \$5,127,847	Participants = N/A
18	Curtable Load	Closed to new participants Cost = \$1,833	Closed to new participants Cost = N/A	MW under contract = N/A

kW and MW reduction are at the generator

CONSERVATION RESEARCH & DEVELOPMENT (“CRD”) PROGRAM

SCHEDULE C-5

FPL Conservation Research & Development (“CRD”)

CRD is an umbrella program under which FPL researches a wide variety of new technologies and market strategies to evaluate their potential for reductions in peak demand and energy consumption as well as customer bill savings. Favorable research results of these new technologies can lead to incorporation into FPL’s DSM programs. Examples of technologies that have been included are Energy Recovery Ventilators; Demand Control Ventilation; and Residential Air Conditioning Duct Plenum Seal.

FPL has continued focus on three research projects in 2024, including a Smart Panel Pilot to test new end-use control technology for residential customers; a retro-commissioning project to unmask conservation measures otherwise hidden by larger load profiles in a commercial building; and a low-income deep retrofit project to evaluate the impact of various energy efficient end-use technologies.

As part of a smart panel pilot approved in Docket 20210015-EI, FPL has installed 100 smart panels in customer homes as of December 2023. The intent of the pilot is to learn more about the capabilities of smart panels for demand response. FPL is collecting pilot program data through an internal software monitoring and control platform. The data will be evaluated to determine the capabilities of smart panels to enable greater customer energy efficiency through real-time visibility and control of large appliances, better optimization of on-site distributed energy resources (DERs), and flexible load management on the FPL grid. FPL is also collecting customer sentiment and will be sending the next customer survey in August 2024. The pilot will continue to run through 12/31/2028.

FPL also continued the retro-commissioning study at a large, multi-building church in the Northwest portion of the service territory. Retro-commissioning is the process of improving how building equipment and systems function together to improve building energy efficiency. A local engineering firm specializing in retro-commissioning has collected building and energy usage data and developed a baseline energy profile. A report summarizing the energy efficiency recommendations based on the collected data is currently being finalized. FPL is partnering with the church to identify DSM program incentives that can be used in conjunction with the retro-commissioning energy efficiency recommendations. Upon installation/implementation of the energy efficient measures, FPL will monitor the installed measures to evaluate the energy efficiency impact from the retro-commissioning study. Data will be collected for 12 months.

In 2024, FPL also continued to collect data for analysis from a deep retrofit pilot for income qualified customers in the Pensacola area of FPL’s service area. A deep retrofit is an extensive renovation to a building in order to improve energy efficiency. The purpose of this pilot is to understand the impact deep retrofit measures have on customer energy use. Installation of various energy efficiency measures was completed in the summer of 2023. The energy use will be tracked through the summer of 2024 and analysis will be performed. The data will be weather normalized to measure the impact on customers’ energy usage and bills and to evaluate which mix of measures have the most impact.

Measures included in the evaluation are:

- Heat Pump AC systems
- Heat Pump Water Heaters
- Duct Sealing and Repair
- Ceiling insulation to R-38 Value
- Smart Thermostat