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August 2, 2024

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman Division of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

RE: Docket No. 20240002-EG

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is Florida Power & Light Company's ("FPL") Petition for Approval of Its Energy Conservation Cost Recovery Factors for the Period January 2025 through December 2025. Pursuant to Order No. PSC-2024-0212-PCO-EG, the accompanying prepared testimony and exhibit of FPL witnesses L. Kay Hill and Richard L. Hume will be filed under separate cover.

Although the attached petition was served upon the parties on August 1, 2024, it was not uploaded to the docket correctly due to a system error. The attached petition is therefore being refiled today, August 2, 2024.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker Fla. Bar No. 0108202

JTB Enclosure

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost Recovery Clause

Docket No. 20240002-EG

Filed: August 1, 2024

FLORIDA POWER & LIGHT COMPANY'S PETITION FOR APPROVAL OF ENERGY CONSERVATION COST RECOVERY FACTORS FOR THE PERIOD JANUARY 2025 THROUGH DECEMBER 2025

Pursuant to Section 366.82(2), Florida Statutes, Rule 25-17.015, Florida Administrative Code ("F.A.C."), and Order Nos. PSC-93-0709-FOF-EG and PSC-98-1084-FOF-PU, Florida Power & Light Company ("FPL") petitions the Florida Public Service Commission ("Commission") for approval of the Energy Conservation Cost Recovery ("ECCR") Factors shown on Schedule C-1, page 4 of Exhibit LKH-2, attached to the testimony of FPL witnesses L. Kay Hill and Richard L. Hume and which are incorporated by reference, to be applied during the January 2025 through December 2025 billing period and to continue in effect thereafter until modified by the Commission. The grounds for this Petition are as follows:

1. The name and the address of the affected agency are:

Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

2. FPL's address is 700 Universe Boulevard, Juno Beach, Florida 33408.

Correspondence, notices, orders, motions and other documents concerning this petition should be sent to:

Kenneth A. Hoffman Vice President Regulatory Affairs Florida Power & Light Company 134 W. Jefferson Street Tallahassee, Florida 32301-1858 (850) 521-3919 Telephone (850) 521-3939 Facsimile Maria Jose Moncada, Assistant General Counsel William P. Cox, Senior Counsel Joel T. Baker, Principal Attorney Florida Power & Light Company 700 Universe Boulevard Juno Beach, Florida 33408 (561) 304-5662 Telephone (561) 691-7135 Facsimile 3. FPL is an investor-owned electric utility regulated by the Commission pursuant to Chapter 366, Florida Statutes. FPL is subject to the Florida Energy Efficiency Conservation Act, and its ECCR Clause is subject to the Commission's jurisdiction. Pursuant to Rule 25-17.015(1)(d), F.A.C., and Order Nos. PSC-93-0709-FOF-EG, PSC-93-1845-FOF-EG and PSC-98-1084-FOF-PU (among others), the Commission has authorized ECCR Factors.

4. FPL's substantial interest in the recovery of its energy conservation-related expenditures will be affected by this proceeding.

5. FPL's 2024 ECCR Factors were calculated consistent with the order establishing annual ECCR Factors, Order No. PSC-93-0709-FOF-EG. The factors are designed to recover projected energy conservation program expenses for the period January 2025 through December 2025, as well as the actual/estimated true-up for the period January 2024 through December 2024, the final true-up for the period January 2023 through December 2023, and an interest provision for both true-ups.

6. FPL projects the total energy conservation amount to be collected during the January 2025 through December 2025 period is \$161,640,931, which is net of all program revenues and reflects the applicable over-recovery to be refunded during that period. This amount includes projected 2025 program costs of \$166,532,263. Also included is an over-recovery of \$4,891,332, which reflects the combination of the 2023 net final true-up over-recovery of \$2,466,524 (filed with the Commission on May 1, 2024), and the actual/estimated true-up over-recovery including interest for January 2024 through December 2024 of \$2,424,807. Total recoverable energy conservation costs net of program revenues and reflecting the applicable over-recoveries to be refunded during the January 2025 through December 2025 period, are

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\$161,640,931, and the ECCR Factors included in Exhibit LKH-2 are designed to recover this level of costs and taxes.

7. FPL submits that the Commission should approve the ECCR Factors for the period January 2025 through December 2025 shown on Schedule C-1, page 4 in Exhibit LKH-2. FPL is entitled to relief pursuant to Section 366.82(2), Florida Statutes, Rule 25-17.015, F.A.C., and Order Nos. PSC-93-0709-FOF-EG and PSC-98-1084-FOF-PU.

WHEREFORE, FPL respectfully requests the Commission's approval of FPL's ECCR 2023 final true-up and 2024 ECCR actual/estimated true-up calculations, 2025 projected program expenditures, and the ECCR Factors for the January 2025 through December 2025 billing period set forth in Schedule C-1, page 4 of Exhibit LKH-2.

Respectfully submitted,

By: <u>s/ Joel T. Baker</u>

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CERTIFICATE OF SERVICE Docket No. 20240002-EG

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by

electronic mail this 1st day of August 2024 to the following:

Carlos M. Marquez II Saad Farooqi Office of the General Counsel **Florida Public Service Commission** 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850 cmarquez@psc.state.fl.us sfarooqi@psc.state.fl.us discovery-gcl@psc.state.fl.us

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By: s/ Joel T. Baker

Joel T. Baker