

CHESAPEAKE
UTILITIES CORPORATION



October 4, 2024

BY E-Portal

Mr. Adam Teitzman, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20240099-EI – Petition for rate increase by Florida Public Utilities Company

Dear Mr. Teitzman:

This letter is submitted by Chesapeake Utilities Corporation ("Chesapeake"), in its role as the corporate parent of Florida Public Utilities Company – Electric Division. In accordance with Section 366.071(2)(b), Florida Statutes, please accept this letter as sufficient corporate guarantee by Chesapeake of a Corporate Undertaking in an amount up to \$1,230,159, for the purpose of guaranteeing potential refunds of interim electric rates. This guarantee shall expire upon the disposition of the referenced amount pursuant to a final, non-appealable resolution of the aforementioned proceeding and release by the Commission of the Corporate Undertaking, which for purposes of giving this guarantee we have assumed will be before March 31, 2025. Please do not hesitate to contact me at 302-387-9147 if you have any questions whatsoever regarding this filing.

Sincerely,

Noah Russell, Assistant Vice
President and Assistant Treasurer
Chesapeake Utilities Corporation