

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost Recovery
Clause

Docket No. 20240002-EG
Filed: October 14, 2024

FLORIDA POWER & LIGHT COMPANY’S PREHEARING STATEMENT

Florida Power & Light Company (“FPL”), pursuant to Order Nos. PSC-2024-0028-PCO-EG and PSC-2024-0212-PCO-EG, hereby submits its Prehearing Statement regarding the issues to be addressed at the hearing scheduled for November 5-7, 2024.

1) WITNESSES

Witness	Subject Matter	Issue No.
Richard L. Hume	Conservation True-Up and Projection	1-8
L. Kay Hill	Conservation True-Up and Projection	1-2, 4-5

2) EXHIBITS

Witness	Proffered By	Exhibit No.	Description	Issue No.
Richard L. Hume	FPL	LKH-1	2023 Final True-up Schedules CT-1 and CT-4	1
Richard L. Hume L. Kay Hill	FPL	LKH-1	2023 Final True-up Schedules CT-2 and CT-3	1
L. Kay Hill	FPL	LKH-1	2023 Final True-up Schedules CT-5 and CT-6, Appendix A	1
Richard L. Hume	FPL	LKH-1	2023 Final True-up Capital Structure/Cost Rates	1
Richard L. Hume	FPL	LKH-2	2025 Projection Schedule C-1	3-5
Richard L. Hume L. Kay Hill	FPL	LKH-2	2025 Projection Schedule C-2	4-5
Richard L. Hume	FPL	LKH-2	2025 Projection Capital Structure/Cost Rates	4
Richard L. Hume L. Kay Hill	FPL	LKH-2	2024 Actual/Estimated Schedule C-3	2
Richard L. Hume	FPL	LKH-2	2024 Actual/Estimated Capital Structure/Cost Rates	2
Richard L. Hume	FPL	LKH-2	2024 Actual/Estimated Schedule C-4	2
L. Kay Hill	FPL	LKH-2	Schedule C-5	4-5

3) STATEMENT OF BASIC POSITION

FPL's 2025 Conservation Cost Recovery Factors for the January 2025 through December 2025 recovery period, which include the 2023 net final true-up for FPL and the 2024 actual/estimated true-up for FPL, are appropriate and reasonable and should be approved.

4) STATEMENT OF ISSUES AND POSITIONS

ISSUE 1: What is the final conservation cost recovery adjustment true-up amount for the period January 2023 through December 2023?

FPL: FPL's final conservation cost recovery adjustment true-up amount for the period of January 2023 through December 2023 is an over-recovery of \$2,466,524. (FPL witness Hume)

ISSUE 2: What is the appropriate conservation adjustment actual/estimated true-up amount for the period January 2024 through December 2024?

FPL: FPL's conservation adjustment actual/estimated true-up amount for the period of January 2024 through December 2024, including interest, is an over-recovery of \$2,424,807. (FPL witness Hume)

ISSUE 3: What is the appropriate total conservation adjustment true-up amount to be collected/refunded in the period January 2025 through December 2025?

FPL: FPL's total conservation adjustment true-up amount to be refunded in the period January 2025 through December 2025 is \$4,891,332. (FPL witness Hume)

ISSUE 4: What is the total conservation cost recovery amount to be collected during the period January 2025 through December 2025?

FPL: FPL's total conservation cost recovery amount to be collected between January 1, 2025 and December 31, 2025 is \$161,640,931 (including prior true-up amounts). (FPL witness Hill)

ISSUE 5: What are the conservation cost recovery factors for the period January 2025 through December 2025?

FPL: The appropriate FPL conservation cost recovery factors for the period January 2025 through December 2025 are:

Rate Class	Conservation Recovery Factor (\$/kW)	Conservation Recovery Factor (\$/kWh)	Reservation Demand Charge (\$/kW)	Daily Demand Charge (\$/kW)
RS1/RTR1		0.00138		
GS1/GST1		0.00127		
GSD1/GSDT1/HLFT1/GSD1-EV	0.45			
OS2		0.00074		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	0.51			
GSLD2/GSLDT2/CS2/CST2/HLFT3	0.51			
GSLD3/GSLDT3/CS3/CST3	0.52			
SST1T			0.06	0.03
SST1D1/SST1D2/SST1D3			0.06	0.03
CILC D/CILC G	0.54			
CILC T	0.54			
MET	0.44			
OL1/SL1/SL1M/PL1/OSI/II		0.00039		
SL2/SL2M/GSCU1		0.00099		

(FPL witness Hume)

ISSUE 6: What should be the effective date of the new conservation cost recovery factors for billing purposes?

FPL: The factors shall be effective for meter readings that occur on or after January 1, 2025. These charges shall continue in effect until modified by subsequent order of this Commission. (FPL witness Hume)

ISSUE 7: Should the Commission approve revised tariffs reflecting the energy conservation cost recovery factors determined to be appropriate in this proceeding?

FPL: Yes. The Commission should approve revised tariffs reflecting the energy conservation cost recovery factors determined to be appropriate in this proceeding. The Commission should direct Staff to verify that the revised tariffs are consistent with the Commission's decision. (FPL witness Hume)

ISSUE 10: Should this docket be closed?

FPL: This docket is an on-going docket and should remain open. (FPL witness Hume)

5) **STIPULATED ISSUES**

FPL: None at this time.

6) **PENDING MOTIONS**

FPL: None at this time.

7) **PENDING REQUESTS FOR CONFIDENTIALITY**

FPL: None at this time.

8) **OBJECTIONS TO WITNESS QUALIFICATIONS AS AN EXPERT**

FPL: None at this time.

9) **REQUEST FOR SEQUESTRATION**

FPL: None at this time.

10) **STATEMENT OF COMPLIANCE WITH ORDER ESTABLISHING PROCEDURE**

There are no requirements of the Order Establishing Procedure and First Order Modifying Order Establishing Procedure with which FPL cannot comply.

Respectfully submitted,

By: s/ Joel T. Baker

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CERTIFICATE OF SERVICE
Docket No. 20240002-EG

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by electronic

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