Jenae Thornberry

From: Sent: To: Subject:	John Plescow Monday, October 28, 2024 10:54 AM Consumer Correspondence; Consina Griffin-Greaux FW: TECO's proposed price hike faces backlash - As They Should! Tie Rates to Inflation or the CPI
Importance:	High

Please, add to docket 20240026.

From: Consina Griffin-Greaux <CGriffin@psc.state.fl.us> On Behalf Of Consumer Contact
Sent: Monday, October 28, 2024 10:49 AM
To: John Plescow <JPlescow@PSC.STATE.FL.US>
Subject: FW: TECO's proposed price hike faces backlash - As They Should! Tie Rates to Inflation or the CPI Importance: High

John,

How should I handle, or, can you contact the customer (562) 650-0747.

Thanks

C'Griffin

From: tommulvihill98@gmail.com <tommulvihill98@gmail.com> Sent: Sunday, October 27, 2024 10:20 PM To: Consumer Contact <<u>Contact@PSC.STATE.FL.US</u>> Cc: <u>GovernorRon.Desantis@eog.myflorida.com</u> Subject: TECO's proposed price hike faces backlash - As They Should! Tie Rates to Inflation or the CPI Importance: High

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Hello,

https://www.fox13news.com/news/teco-move-forward-price-increases-after-hurricane-milton

I can't be the only Florida resident who is burdened by the unjustifiable rate increases for utilities from TECO! As a conservator for the citizens of our State, is it your responsibility to insure we are served instead of the shareholders of TECO & Duke Energy? Any rate increases should be tied to the rate of inflation, no more than that. TECO can cry us a river, but it doesn't matter. PSC needs to protect our savings. In some cases, TECO's high rates & excessive rate increases will force residents out of our homes. How do we have the 3rd highest utility rates in the nation? Again, please tie rates to inflation or the CPI, current inflation (~2.4%) not a greedy price increase of 20% over 3 years that TECO demands.

How is it possible a Canadian company owns a Florida Public Utility??? I am outraged when I read "<u>TECO</u> has said it needs the increases to pay for new solar projects, a company headquarters, improve shareholder return and automate responses to some outages." If that isn't getting rich off our efforts, what is? You should never allow this to happen!! They should be in shacks or their current headquarters. As for improved shareholder returns, TOO BAD. When shareholders invest in utilities, they know what to expect, namely safe, dependable, solid, steady & modest returns, not excessive returns with the greatest of safety. If they want stellar returns, invest in something with more risk, not a utility.

These Canadian carpet baggers should be forced to sell TECO. It is outrageous for rate payers to have to foot the bill for Emera's benefit (TECO's parent company) to disproportionately profit from overcharging rate structures. The link above says: lawyers advocating for people like Paul said TECO's push to raise \$445 million over three years is unfair because TECO's parent company, Emera, of Nova Scotia, is relying on TECO customers for 54 percent of their revenue even though their 840,000 customers are only 34 percent of their customer base. Are you kidding me??? How about the rate payers of Florida benefit in the opposite direction? It's time to run Emera, TECO, Archie Collins & rest of those Canadian carpet baggers out of Florida!!

I look forward to your action & response.

Thank you, Tom Mulvihill (562) 650-0747