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October 29, 2024

*VIA ELECTRONIC FILING*

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

**Re: Docket No. 2024 \_\_\_\_\_ -EI  
Florida Power & Light Company's Petition for a Limited Proceeding for  
Recovery of Incremental Storm Restoration Costs Related to  
Hurricanes Debby, Helene, and Milton**

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Dear Mr. Teitzman:

On behalf of Florida Power & Light Company ("FPL"), enclosed for filing is FPL's Petition for a Limited Proceeding for Recovery of Incremental Storm Restoration Costs Related to Hurricanes Debby, Helene, and Milton, along with attached Appendices A-H.

Through this Petition FPL seeks approval from the Florida Public Service Commission ("Commission") to commence an interim storm cost recovery surcharge, pursuant to the Stipulation and Settlement Agreement approved by Commission Order No. PSC-2021-0446-S-EI, to begin recovery of the estimated incremental storm costs incurred for Hurricanes Debby, Helene, and Milton. FPL will subsequently file a separate petition in this docket for a determination of the final incremental storm costs to be recovered through the storm surcharge and, if appropriate, a true-up mechanism for any over- or under-recovery.

By this submission, FPL also notifies the Commission Clerk, pursuant to Rule 25-6.0143(l)(d), Florida Administrative Code, that its storm restoration costs associated with Hurricane Milton will exceed 1.5 percent of jurisdictional revenues for 2023, the most recent calendar year.

If you or your staff have any question regarding this filing, please contact me at (561) 691-7255.

Respectfully submitted,

/s/ Joel T. Baker  
Joel T. Baker  
Fla. Bar No. 0108202

Enclosures  
cc: Ken Hoffman ([ken.hoffman@fpl.com](mailto:ken.hoffman@fpl.com))

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Florida Power & Light Company  
700 Universe Boulevard, Juno Beach, FL 33408

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Petition by Florida Power & Light Company for limited proceeding for recovery of incremental storm restoration costs related to Hurricanes Debby, Helene, and Milton

Docket No: 2024 \_\_\_\_\_-EI

Date: October 29, 2024

**PETITION BY FLORIDA POWER & LIGHT COMPANY FOR LIMITED PROCEEDING FOR RECOVERY OF INCREMENTAL STORM RESTORATION COSTS RELATED TO HURRICANES DEBBY, HELENE, AND MILTON**

Florida Power & Light Company (“FPL” or the “Company”), pursuant to Section 366.076(1), Florida Statutes, Rules 25-6.0143 and 25-6.0431, Florida Administrative Code, and the Stipulation and Settlement Agreement approved by the Florida Public Service Commission (“Commission”) in Order No. PSC-2021-0446-S-EI<sup>1</sup> (the “2021 Stipulation and Settlement”), hereby files this petition (the “Petition”) requesting that the Commission authorize commencement of interim recovery of incremental storm restoration costs estimated for Hurricanes Debby, Helene, and Milton and the replenishment of the retail storm reserve (“Storm Reserve”) through a surcharge to be applied to customers’ electric bills for the 12-month period of January 1, 2025 through December 31, 2025 (“Interim Storm Charge”), subject to true-up once the final incremental storm restoration costs are known and reviewed by the Commission. In support of the Petition, FPL states as follows:

1. The name and address of the Petitioner is:

Florida Power & Light Company  
700 Universe Blvd.  
Juno Beach, FL 33408

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<sup>1</sup> Docket No. 20210015-EI, issued on December 2, 2021. Order No. PSC-2021-0446-S-EI was amended by Order No. PSC-2021-0446A-S-EI and supplemented by Order No. PSC-2024-0078-FOF-EI.

2. Any pleading, motion, notice, order, or other document required to be served upon the petitioner or filed by any party to this proceeding should be served upon the following individuals:

Kenneth A. Hoffman  
Vice President, Regulatory Affairs  
Florida Power & Light Company  
134 W. Jefferson Street  
Tallahassee, FL 32301  
Phone: (850) 521-3919  
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3. The Commission has jurisdiction pursuant to Sections 366.04, 366.05, 366.06 and 366.076, Florida Statutes, and Rules 25-6.0143 and 25-6.0431, Florida Administrative Code.

4. FPL is a corporation organized and existing under the laws of the State of Florida and is an electric utility as defined in Section 366.02(4), Florida Statutes.

5. This Petition is being filed consistent with Rule 28-106.201, Florida Administrative Code. The agency affected is the Commission, located at 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399. This case does not involve reversal or modification of an agency decision or an agency's proposed action. Therefore, subparagraph (c) and portions of subparagraphs (b), (e), (f) and (g) of subsection (2) of that rule are not applicable to this Petition. In compliance with subparagraph (d), FPL states that it is not aware at this time whether there will be any disputed issues of material fact in this proceeding. The discussion below demonstrates how the Company's substantial interests will be affected by the agency determination.

6. This Petition seeks to initiate a limited proceeding under Section 366.076(1), Florida Statutes and Rule 25-6.0431, Florida Administrative Code. A limited proceeding is

appropriate because FPL's request is focused on the narrow issue of recovery, including interim recovery, of costs associated with Hurricanes Debby, Helene, and Milton consistent with the 2021 Stipulation and Settlement.

### **Restoration and Response for Hurricane Debby**

7. Hurricane Debby was the first named storm to impact FPL's service area in the 2024 storm season. FPL closely monitored the approach of Debby as it neared Florida in early August 2024 and initiated preparations consistent with the Company's established emergency response procedures. As part of this process, FPL activated its emergency response organization, staffed its Command Center, and initiated the cadence of daily planning and management meetings to ensure timely execution of all pre-landfall preparation activities. Debby strengthened into a Category 1 hurricane on August 4, 2024, and the National Hurricane Center ("NHC") issued a Hurricane Warning for the Florida Gulf Coast and Big Bend regions. In the morning of August 5, 2024, Hurricane Debby made landfall in Steinhatchee, Florida, bringing damaging winds, torrential rain, and storm surge as a Category 1 storm, with sustained winds of 80 miles per hour ("mph"). These conditions heavily impacted electric service to FPL's customers in 34 counties, requiring an extensive restoration effort.

8. Hurricane Debby impacted electric service for nearly 250,000 FPL customers. FPL's storm hardening programs and initiatives helped reduce outages and damages to the system. Smart grid technology helped the company restore service to customers before it was safe to send crews into the field and helped to avoid nearly 85,000 outages for Hurricane Debby, with customers experiencing only a momentary interruption (such as a flicker of their lights).

9. The Company's preparations allowed for a prompt restoration of affected customers. In advance of the storm, FPL pre-positioned necessary materials, equipment, and resources, amassing a workforce of about 9,600 personnel to support the restoration effort, including mutual assistance from 16 states. FPL restored power to essentially all of its nearly 250,000 customers impacted by Hurricane Debby in less than two days after the storm exited Florida.

### **Restoration and Response for Hurricane Helene**

10. Hurricane Helene impacted FPL's service area in September 2024. Just as the Company did for Hurricane Debby the prior month, FPL activated its emergency response organization, staffed its Command Center and initiated the cadence of daily planning and management meetings as the storm developed. On September 24, 2024, the NHC designated Helene as a tropical storm and issued Hurricane, Tropical Storm and/or Storm Surge Warnings for much of Florida. The storm expanded and intensified into a powerful Category 4 hurricane as it approached Florida, and the state began experiencing tropical-storm-force winds well before landfall. On the evening of September 26, 2024, Helene made landfall near Perry, Florida with maximum sustained winds reported at 140 mph, torrential rain, and historic storm surge. The storm caused widespread impacts and affected service to FPL customers in 37 counties, requiring an extensive restoration effort.

11. Hurricane Helene impacted electric service for more than 680,000 FPL customers. Again, FPL's storm hardening programs and initiatives helped reduce outages and damages to the system during Hurricane Helene. Smart grid technology helped the company restore service to customers before it was safe to send crews into the field and helped to avoid nearly 185,000 outages

for Helene, with customers experiencing only a momentary interruption (such as a flicker of their lights).

12. Prior to Helene's landfall, in accordance with established emergency response protocols, FPL pre-positioned necessary materials, equipment, and resources to support the restoration effort. The Company's restoration workforce totaled about 11,000 personnel, including mutual assistance from 23 states. FPL restored power to essentially all of its more than 680,000 customers impacted by Hurricane Helene in three days after the storm exited Florida.

### **Restoration and Response for Hurricane Milton**

13. Less than two weeks after Hurricane Helene, FPL once again activated its emergency response organization in preparation for impacts from Hurricane Milton. While located in the Gulf of Mexico and tracking toward Florida, the storm strengthened into a hurricane and rapidly intensified into a Category 5 hurricane on October 7, 2024, with winds of 180 mph. In the hours before landfall, the wind field broadened, and the state was raked by multiple tornadic supercells that caused significant damage, including several EF-3 tornadoes (peak winds of 136 to 165 mph) as preliminarily assessed by the National Weather Service Weather Forecast Offices across Florida. In the evening of October 9, 2024, Hurricane Milton made landfall as a major Category 3 hurricane near Siesta Key, Florida, with sustained 120 mph winds, torrential rain and extensive storm surge. Milton remained a hurricane as it crossed the state of Florida, causing widespread devastation and impacting FPL customers in 30 counties.

14. Hurricane Milton impacted electric service for more than 2 million FPL customers. Again, FPL's storm hardening programs and initiatives helped reduce the outages on and damages to FPL's system during Hurricane Milton. Smart grid technology helped the company restore

service to customers before it was safe to send crews into the field and helped to avoid nearly 554,000 outages for Milton, with customers experiencing only a momentary interruption (such as a flicker of their lights).

15. FPL implemented its practiced preparation and response procedures for Hurricane Milton, even as many mutual aid utilities were committed to significant ongoing Hurricane Helene restoration efforts in the Carolinas and Georgia. In spite of this resource challenge, FPL pre-positioned the necessary materials, equipment, and resources for Milton, and amassed a workforce of about 20,000 personnel to support the restoration effort, including mutual assistance from 41 states and Canada. FPL restored power to essentially all of its more than 2 million customers impacted by Hurricane Milton within five days after the storm exited Florida.

#### **Costs of Restoration for Hurricanes Debby, Helene, and Milton**

16. The process of completing follow-up work activities is underway, and final costs are still being determined for Hurricanes Debby, Helene, and Milton. FPL has begun receiving invoices for service restoration costs for these storms and has made payments for a portion of these costs. FPL will continue to work diligently and coordinate with vendors to receive and finalize the remaining invoices for service restoration costs associated with these storms.

17. Similar to FPL's prior interim storm surcharge petitions, the final incremental recoverable storm costs will not be fully determined until later. For purposes of the Interim Storm Charge that is the subject of this Petition, FPL currently estimates the following total storm-related restoration costs: (i) approximately \$134.8 million for Hurricane Debby, as shown on the schedule attached as Appendix B; (ii) approximately \$177.0 million for Hurricane Helene, as shown on the schedule attached as Appendix C; and (iii) approximately \$924.0 million for Hurricane Milton, as

shown on the schedule attached as Appendix D. The costs identified in this Petition are estimates based on FPL's initial cost assessments, which are informed by FPL's substantial experience in responding to hurricane impacts and restoring customers in the wake of devastating weather events.

18. Appendices B-D reflect the total estimated costs incurred for each hurricane. After removing the estimated capitalizable costs and estimated non-incremental costs pursuant to the Commission's Incremental Cost and Capitalization Approach ("ICCA") methodology and accounting for jurisdictional factors, the resulting estimated retail incremental storm costs are approximately \$113.5 million for Hurricane Debby, approximately \$157.8 million for Hurricane Helene, and approximately \$811.1 million for Hurricane Milton, representing a combined total estimated retail incremental storm cost of approximately \$1.1 billion.

19. The combined total estimated retail incremental storm cost has fully depleted and exceeded the \$75.4 million pre-storm balance of FPL's Storm Reserve. As reflected on Appendix A, after subtracting the \$75.4 million pre-storm balance in the Storm Reserve from the combined total estimated retail incremental storm cost, the total estimated amount of net recoverable costs is \$1.0 billion.

20. Interim recovery of the Hurricanes Debby, Helene, and Milton storm costs is governed by Paragraph 10 of the 2021 Stipulation and Settlement. Paragraph 10(a) provides in relevant part that "recovery of storm costs from customers will begin, on an interim basis, sixty days following the filing of a cost recovery petition and tariff sheets with the Commission and will be based on a 12-month recovery period if the storm costs do not exceed \$4.00/1,000 kWh on monthly residential customer bills." Paragraph 10(b) of the 2021 Stipulation and Settlement adds that "... FPL may petition the Commission to allow FPL to increase the initial 12-month recovery



beyond \$4.00/1,000 kWh in the event FPL incurs in excess of \$800 million of storm recovery costs that qualify for recovery in a given calendar year, inclusive of the amount needed to replenish the storm reserve to the level described in Paragraphs 10(a) and 16(e).”

21. The costs recoverable under Paragraph 10 of the 2021 Stipulation and Settlement include the amount required to replenish the Storm Reserve to the pre-storm level but in no event less than \$150 million. Because the Storm Reserve balance prior to Hurricane Debby was \$75.4 million, FPL may replenish the Storm Reserve to \$150 million. Adding this amount to the total estimated net recoverable costs described in Paragraph 19 above and the recovery of interest on those costs, results in total estimated retail recoverable restoration costs of \$1.2 billion (the “Estimated Recoverable Storm Amount”).

22. Attached as Appendix E to this Petition is the declaration of Amin Mohamed, FPL’s Assistant Controller. Mr. Mohamed’s declaration supports the calculations of the Estimated Recoverable Storm Amount associated with Hurricanes Debby, Helene, and Milton, including the estimated interest on those costs.

23. Consistent with Paragraph 10 of the 2021 Stipulation and Settlement, FPL proposes to initiate recovery of the Estimated Recoverable Storm Amount through an Interim Storm Charge to be applied to customer bills for a 12-month period beginning January 1, 2025 through December 31, 2025, subject to any required true-up. The final total recoverable storm amount, as well as any true-up adjustments, will be determined following FPL’s filing of a subsequent petition once the final total incremental storm restoration costs are known.

24. For purposes of its proposed Interim Storm Charge, FPL has allocated the Estimated Recoverable Storm Amount among rate classes consistent with the rate design method

set forth in Order No. PSC-2021-0446-S-EI. The computation of the resulting Interim Storm Charge for each rate schedule is shown on the attached Appendix F.

25. The Interim Storm Charge will be included in the non-fuel energy charge on customer bills, which is consistent with FPL's practice of incorporating adjustment clause charges in the non-fuel energy charge line item. For residential customers, the Interim Storm Charge is 1.202 cents per kWh, which equates to \$12.02 on a typical 1,000-kWh residential monthly bill. The Interim Storm Charge for each rate class is shown on Tariff Sheet No. 8.030.7, the 2025 Interim Storm Restoration Recovery Tariff, which is attached as Appendix G in legislative and proposed formats.

26. Attached as Appendix H to this Petition is the declaration of Edward Anderson, Senior Director of Rate Development, supporting the calculation of the Interim Storm Charge for each rate schedule as provided in Appendix F and the 2025 Interim Storm Restoration Recovery Tariff provided in Appendix G.

27. Consistent with Rule 25-6.0143(1)(i), Florida Administrative Code, FPL has maintained the total amount of net recoverable costs that exceed the pre-storm balance of the Storm Reserve as a debit in FERC Account 182.3, Other Regulatory Assets. The regulatory asset balance will be reduced by the amount collected through the Interim Storm Charge each month during the 12-month recovery period, subject to true-up once the final total recoverable storm amount is known and determined, with interest calculated on the unamortized balance at the then-prevailing commercial paper rate and added to the balance. FPL will remove the regulatory asset from rate base and will remove the revenues and amortization of the regulatory asset from net operating income on its monthly base rate earnings surveillance report when the Interim Storm Charge is implemented.

28. Once follow-up activities are complete and all invoices are received, FPL will file a subsequent petition for Commission review and approval of all final total restoration and follow-up costs associated with Hurricanes Debby, Helene, and Milton, as well as propose a methodology for crediting or charging to customer bills any excess or shortfall in the final recoverable costs as compared to the amounts recovered under the Interim Storm Charge. After the Commission's determination of the final total recoverable storm amount, FPL will then compare that amount to the actual revenues received through the Interim Storm Charge and credit or charge to customers any excess or shortfall consistent with the true-up mechanism approved by the Commission.

**Summary of Issues to be Determined in this Limited Proceeding**

29. FPL maintains that a limited proceeding is appropriate for consideration of this request because the relevant issues are few and narrow. Specifically, the issues to be decided in this docket are:

- a. Has FPL correctly calculated the Interim Storm Charge proposed herein to go into effect for the 12-month recovery period of January 1, 2025 through December 31, 2025, subject to true-up once the final total recoverable storm amount is known and determined?
- b. Upon subsequent petition by FPL once the final total combined storm costs are known, what are the final incremental storm restoration costs associated with Hurricanes Debby, Helene, and Milton?
- c. Upon subsequent petition by FPL once the final total combined storm costs are known, what is the final total recoverable storm amount for Hurricanes Debby, Helene, and Milton that FPL may recover from customers?

- d. Upon subsequent petition by FPL once the final total combined storm costs are known, what mechanism should be implemented to true-up any excess or shortfall of the final total recoverable storm amount as compared to the amount collected through the Interim Storm Charge?

30. Pursuant to Paragraph 10 of the 2021 Stipulation and Settlement, the determination of cost recovery does not involve the application of any form of earnings test or measure. Therefore, the issues relevant to this proceeding do not involve examination of FPL's business as a whole, but rather are limited to a determination of the appropriate interim recovery factors, the determination of FPL's final total recoverable storm amount, and whatever true-up is required so that FPL recovers and customers pay only those costs.

31. In accordance with Rule 25-6.0431, Florida Administrative Code, Appendices A-H attached hereto and incorporated herein provide as follows: (i) Appendix A provides a summary of the Estimated Recoverable Storm Amount, including replenishment of the Storm Reserve, to be collected through the proposed Interim Storm Charge; (ii) Appendices B and E provide a description of the estimated Hurricane Debby-related expenses on both a system and jurisdictional basis; (iii) Appendices C and E provide a description of the estimated Hurricane Helene-related expenses on both a system and jurisdictional basis; (iii) Appendices D and E provide a description of the estimated Hurricane Milton-related expenses on both a system and jurisdictional basis; (iv) Appendices F, G, and H provide a description and schedules showing how FPL proposes to allocate the Estimated Recoverable Storm Amount to be recovered through the Interim Storm Charge; and (v) Appendix A provides a schedule showing the specific rate base and expense components on which FPL seeks recovery, on both system and jurisdictional basis.

## Conclusion

32. Consistent with the 2021 Stipulation and Settlement, FPL respectfully submits that the Commission should enter an order approving the Interim Storm Charge requested in this Petition. Doing so will enable FPL to begin prompt recovery of the Estimated Recoverable Storm Amount FPL incurred to repair the damage caused to FPL's electric system by Hurricanes Debby, Helene, and Milton, subject to true-up once the final total recoverable storm amount is known and determined.

**WHEREFORE**, for the above and foregoing reasons, FPL respectfully requests that the Commission:

- (1) Conduct a limited proceeding and authorize commencement of Interim Storm Charge for recovery of the estimated incremental storm restoration costs associated with Hurricanes Debby, Helene, and Milton and replenishment of the Storm Reserve, a total of \$1.2 billion, from customers for the 12-month period of January 1, 2025 through December 31, 2025, subject to true-up once the final total combined storm costs are known;
- (2) Approve Tariff Sheet No. 8.030.7 (attached as Appendix G), reflecting the proposed Interim Storm Charge effective on January 1, 2025;
- (3) Maintain this docket open for review and determination of the final incremental storm restoration costs and the final total recoverable storm amount associated with Hurricanes Debby, Helene, and Milton, and what mechanism should be implemented to true-up any excess or shortfall of the final total recoverable storm

amount as compared to the amount collected through the Interim Storm Charge;  
and

- (4) Provide any other just and reasonable relief as deemed appropriate by the Commission.

Respectfully submitted this 29th day of October 2024.

By: /s/ Joel T. Baker  
Joel T. Baker  
Florida Bar No. 0108202  
Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055  
Florida Power & Light Company  
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**Florida Power & Light Company**  
**Calculation of Total Estimated Recoverable Storm Amount**  
**(\$000s)**

(1)

Line No.	Notes	Interim Storm Charge
1	Estimated Retail Incremental Storm Costs:	
2	Hurricane Debby	(A) \$113,527
3	Hurricane Helene	(B) \$157,801
4	Hurricane Milton	(C) \$811,082
5	Total Estimated Retail Incremental Storm Costs	<u>\$1,082,405</u>
6		
7	Less:	
8	Storm Reserve Balance as of July 31, 2024	(D) (76,615)
9	August Activity for Storms Prior to Debby	(E) <u>1,228</u>
10	Total Storm Reserve Balance Prior to Debby	(75,388)
11		
12	Balance of Storm Reserve after Funded Estimated Storm Costs - Net Recoverable Costs (Line 5 + 10)	<u>\$1,007,022</u>
13		
14	Plus:	
15	Interest on Unamortized Reserve Balance	(F) \$22,762
16	Amount to Replenish Storm Reserve Pursuant to FPL's 2021 Settlement Agreement	(G) 150,000
17		
18	Total Estimated Recoverable Storm Amount (Lines 12 + 15 + 16)	<u><u>\$1,179,784</u></u>
19		
20		
21	Notes:	
22	(A) Represents estimated retail incremental storm costs for Hurricane Debby calculated on Appendix B.	
23	(B) Represents estimated retail incremental storm costs for Hurricane Helene calculated on Appendix C.	
24	(C) Represents estimated retail incremental storm costs for Hurricane Milton calculated on Appendix D.	
25	(D) Represents funded storm reserve balance as of July 31, 2024 prior to Hurricane Debby.	
26	(E) Represents the following: 1) incremental storm costs prior to Hurricane Debby associated with Hurricane Idalia, Weather Event-November 2023, Weather Event-December 2023, Weather Event-January 2024, and Weather Event-June 2024, and 2) (earnings)/losses associated with the Storm Fund.	
27	(F) Interest amount calculated on Page 2.	
28	(G) Represents storm reserve replenishment allowed under paragraph 10 of FPL's 2021 Settlement Agreement approved by the Commission in Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.	

**Florida Power & Light Company**  
**Incremental Storm Restoration Costs Related to the Storm Surcharge**  
**Unrecovered Eligible Restoration Costs Balance**  
(In dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Line No.	Month	Year	Unrecovered Eligible Restoration Costs - Beginning Balance	Less: Current Month Amortization (A)	Unrecovered Eligible Restoration Costs - Before Current Month Interest (Col. 3 + 4)	Average Unrecovered Eligible Restoration Costs ((Col. 3 + 5) / 2)	Interest Rate - First day of Business Reporting Month (B)	Interest Rate - First day of Subsequent Reporting Month (B)	Average Interest Rate (50% of Col. 7 + 8)	Monthly Average Interest Rate (1/12 of Col. 9)	Monthly Interest (Col. 6 x 10)	Unrecovered Eligible Restoration Costs - Ending Balance (Col. 5 + 11)	Month Count	Cumulative Interest
1	January	2025	\$1,007,021,821	(\$88,379,256)	\$918,642,565	\$962,832,193	4.9100%	4.9100%	4.9100%	0.4092%	\$3,939,620	\$922,582,186	1	\$3,939,620
2	February	2025	922,582,186	(81,149,089)	841,433,097	882,007,641	4.9100%	4.9100%	4.9100%	0.4092%	3,608,911	845,042,007	2	7,548,531
3	March	2025	845,042,007	(80,686,244)	764,355,763	804,698,885	4.9100%	4.9100%	4.9100%	0.4092%	3,292,586	767,648,350	3	10,841,118
4	April	2025	767,648,350	(87,028,523)	680,619,826	724,134,088	4.9100%	4.9100%	4.9100%	0.4092%	2,962,939	683,582,766	4	13,804,057
5	May	2025	683,582,766	(94,695,268)	588,887,498	636,235,132	4.9100%	4.9100%	4.9100%	0.4092%	2,603,283	591,490,782	5	16,407,340
6	June	2025	591,490,782	(108,806,754)	482,684,028	537,087,405	4.9100%	4.9100%	4.9100%	0.4092%	2,197,601	484,881,629	6	18,604,941
7	July	2025	484,881,629	(118,365,009)	366,516,619	425,699,124	4.9100%	4.9100%	4.9100%	0.4092%	1,741,833	368,258,453	7	20,346,774
8	August	2025	368,258,453	(119,890,916)	248,367,537	308,312,995	4.9100%	4.9100%	4.9100%	0.4092%	1,261,524	249,629,061	8	21,608,298
9	September	2025	249,629,061	(118,329,867)	131,299,194	190,464,128	4.9100%	4.9100%	4.9100%	0.4092%	779,322	132,078,516	9	22,387,620
10	October	2025	132,078,516	(106,771,725)	25,306,792	78,692,654	4.9100%	4.9100%	4.9100%	0.4092%	321,987	25,628,778	10	22,709,607
11	November	2025	25,628,778	(25,681,104)	(52,326)	12,788,226	4.9100%	4.9100%	4.9100%	0.4092%	52,326	-	11	22,761,933
12	December	2025	-	-	-	-	4.9100%	4.9100%	4.9100%	0.4092%	-	-	12	22,761,933

Notes:

- 16 (A) Storm charge revenues will be allocated first to the amortization of the unrecovered eligible restoration costs (expected to conclude in November 2025) and then to the replenishment of the reserve balance of \$150 million.
- 17 (B) Represents the financial commercial paper rate as of October 1, 2024. FPL will utilize the then-prevailing commercial paper rate when recording actual interest on its books and records.



**Florida Power & Light Company**  
**Summary of Rate Base and Expense Components <sup>(A)</sup>**  
**(\$000s)**

Line No.	FERC Account	Description	Notes	Interim Storm Charge	
				(1) Total System	(2) Retail Jurisdictional
1	<b><u>Rate Base Components</u></b>				
2	182.3	Other Regulatory Assets	(B)	\$ 1,029,784	\$ 1,029,784
3	128	Other Special Funds - Storm Fund	(C)	111,983	111,983
4	190	Accumulated deferred income taxes	(C)	38,018	38,018
5	228.1	Accumulated provision for property insurance	(D)	150,000	150,000
6	<b><u>Expense Components</u></b>				
7	407.3	Regulatory Debits - Amortization of Unrecovered Eligible Restoration Costs	(E)	\$ 1,029,784	\$ 1,029,784
8	924	Property Insurance Expense - Replenishment of Accumulated Provision for Property Insurance	(F)	150,000	150,000

9 Notes:

- 10 (A) Items reflected on this schedule are provided in compliance with parts (3) and (4) of Rule No. 25-6.0431, Petition for a Limited Proceeding, which requires a schedule showing the specific rate base and operating expenses the utility is requesting for recovery.
- 11 (B) Represents the total amount of incremental storm costs to be collected from customers through a surcharge on customer bills (excluding the replenishment of the storm reserve). Amount is reflected as a debit balance on the balance sheet and will be amortized over the recovery period based on amounts billed to customers. Note, this balance is removed for retail base ratemaking purposes once the storm surcharge is in effect since these balances will earn a separate return through the storm recovery mechanism.
- 12 (C) Represents the entries recorded when the storm reserve is funded after the storm reserve has been fully replenished through the storm surcharge on customer bills. Amounts are reflected as a debit balance on the balance sheet. Note, these amounts are removed for retail base ratemaking purposes since the storm reserve is funded and earns its own return.
- 13 (D) Represents the amount recorded to the storm reserve after it has been fully replenished through the storm surcharge on customer bills. Amount is reflected as a credit balance on the balance sheet. Note, this amount is removed for retail base ratemaking purposes since the storm reserve is funded and earns its own return.
- 14 (E) Represents the total amount of expense recorded when the regulatory asset reflected on Line 2 is amortized over the recovery period. Amount is reflected as a debit amount on the income statement and will be amortized over the recovery period based on amounts billed to customers. Note, this amount will be removed for retail base ratemaking purposes since it is being collected through the storm surcharge and not through base rates.
- 15 (F) Represents the total amount of expense recorded once the storm reserve has been fully replenished as reflected on Line 5. Amount is reflected as a debit amount on the income statement. Note, this amount will be removed for retail base ratemaking purposes since it is being collected through the storm surcharge and not through base rates.

**Florida Power & Light Company**  
**Hurricane Debby**  
**Incremental Cost and Capitalization Approach Adjustments**  
**(\$000s)**

LINE NO.	Estimated Storm Costs By Function (A)						Total (7)				
	Steam & Other (1)	Nuclear (2)	Transmission (3)	Distribution (4)	General (B) (5)	Customer Service (6)					
1	<u>Storm Restoration Costs</u>										
2		\$394	\$2	\$214	\$3,581	\$176	\$40	\$4,407			
3		330	0	650	6,920	500	97	8,497			
4		4,289	0	125	64,820	457	7	69,698			
5		0	0	0	27,272	0	0	27,272			
6		0	0	59	4,050	88	0	4,197			
7		36	0	40	4,356	5	10	4,448			
8		76	0	101	8,465	1	0	8,644			
9		116	0	155	7,083	287	24	7,664			
10	Total Storm Related Restoration Costs		Sum of Lines 2 - 9	\$5,241	\$3	\$1,343	\$126,547	\$1,514	\$179	\$134,826	
11											
12	Less: Estimated Capitalizable Costs	3,190	-	-	13,862	-	13			17,064	
13											
14	Less: Estimated Third-Party Reimbursements and Insurance Receivables	-	-	-	-	-	-			-	
15											
16	Less: Estimated ICCA Adjustments	280	2	147	3,284	137	136			3,986	
17											
18	Total Estimated Incremental Storm Losses	\$1,771	\$1	\$1,196	\$109,401	\$1,377	\$30			\$113,776	
19											
20	Jurisdictional Factor (C)	0.9553	0.9432	0.9060	0.9999	0.9691	1.0000				
21											
22	Estimated Retail Incremental Storm Costs	\$1,692	\$1	\$1,083	\$109,386	\$1,335	\$30			\$113,527	
23											
24											
25											
26	<u>Notes:</u>										
27	(A) Estimated storm costs are as of September 30, 2024. Totals may not add due to rounding.										
28	(B) General plant function reflects restoration costs and restoration support activities associated with FPL's Human Resources, Corporate and External Affairs, Information Technology, Corporate Real Estate, Regulatory Affairs, Legal, Development, Strategy, Policy and Business, and Marketing and Communications departments.										
29	(C) Jurisdictional Factors are based on factors approved in Docket No. 20210015-EI for FPL's 2023 Subsequent Year.										

**Florida Power & Light Company**  
**Hurricane Helene**  
**Incremental Cost and Capitalization Approach Adjustments**  
**(\$000s)**

LINE NO.	Estimated Storm Costs By Function (A)						Total (7)	
	Steam & Other (1)	Nuclear (2)	Transmission (3)	Distribution (4)	General (B) (5)	Customer Service (6)		
1	<u>Storm Restoration Costs</u>							
2		\$130	\$50	\$314	\$3,310	\$280	\$70	\$4,155
3		55	0	905	9,538	485	142	11,125
4		833	0	2,011	90,969	790	18	94,621
5		0	0	38	31,265	0	0	31,303
6		0	0	68	2,488	0	0	2,556
7		1	0	66	6,763	1	53	6,883
8		6	0	14	24,304	3	0	24,328
9		0	0	33	1,780	189	37	2,038
10	Total Storm Related Restoration Costs	\$1,025	\$50	\$3,448	\$170,417	\$1,748	\$320	\$177,009
11								
12	Less: Estimated Capitalizable Costs	-	-	-	17,133	-	57	\$17,190
13								
14	Less: Estimated Third-Party Reimbursements and Insurance Receivables	-	-	-	-	-	-	-
15								
16	Less: Estimated ICCA Adjustments	57	3	103	1,126	146	153	1,588
17								
18	Total Estimated Incremental Storm Losses	\$968	\$47	\$3,345	\$152,159	\$1,602	\$110	\$158,232
19								
20	Jurisdictional Factor (C)	0.9553	0.9432	0.9060	0.9999	0.9691	1.0000	
21								
22	Estimated Retail Incremental Storm Costs	\$925	\$45	\$3,031	\$152,138	\$1,552	\$110	\$157,801
23								
24								

Notes:

- 26 (A) Estimated storm costs as of the date of this filing. Totals may not add due to rounding.
- 27 (B) General plant function reflects restoration costs and restoration support activities associated with FPL's Human Resources, External Affairs, Information Technology, Corporate Real Estate, Regulatory Affairs Development, and Marketing and Communications departments.
- 28 (C) Jurisdictional Factors are based on factors approved in Docket No. 20210015-EI for FPL's 2023 Subsequent Year.

**Florida Power & Light Company**  
**Hurricane Milton**  
**Incremental Cost and Capitalization Approach Adjustments**  
**(\$000s)**

Line No.		Estimated Storm Costs By Function (A)						Total (7)
		Steam & Other (1)	Nuclear (2)	Transmission (3)	Distribution (4)	General (B) (5)	Customer Service (6)	
1	Total Storm Related Restoration Costs	\$11,072	\$1,100	\$16,483	\$885,940	\$7,561	\$1,824	\$923,979
2	Less: Estimated Capitalizable Costs	6,805	775	-	94,283	600	224	\$102,686
3	Less: Estimated Third-Party Reimbursements and Insurance Receivables	-	-	-	-	-	-	-
4	Less: Estimated ICCA Adjustments	598	33	270	5,907	988	419	\$8,213
5	Total Estimated Incremental Storm Losses	\$3,669	\$292	\$16,213	\$785,751	\$5,973	\$1,182	\$813,080
	Lines 1 - 2 - 3 - 4							
6	Jurisdictional Factor (C)	0.9553	0.9432	0.9060	0.9999	0.9691	1.0000	
7	Estimated Retail Incremental Storm Costs	\$3,505	\$276	\$14,689	\$785,642	\$5,789	\$1,182	\$811,082
	Line 5 * 6							

8 Notes:

9 (A) Estimated storm costs as of the date of this filing. Totals may not add due to rounding.

10 (B) General plant function reflects restoration costs and restoration support activities associated with FPL's Human Resources, External Affairs, Information Technology, Corporate Real Estate, Regulatory Affairs Development, and Marketing and Communications departments.

11 (C) Jurisdictional Factors are based on factors approved in Docket No. 20210015-EI for FPL's 2023 Subsequent Year.

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Petition by Florida Power & Light Company for limited proceeding for recovery of incremental storm restoration costs related to Hurricanes Debby, Helene, and Milton

Docket No: 2024\_\_\_\_\_-EI

Date: October 29, 2024

**Declaration of Amin Mohamed**

1. My name is Amin Mohamed, and my business address is Florida Power & Light Company (“FPL” or the “Company”), 700 Universe Boulevard, Juno Beach, Florida, 33408.
2. I graduated from Minnesota State University, Mankato in 2008 with a Bachelor of Science Degree in Accounting and Economics and earned a Master of Business Administration degree from the same university in 2010. From 2010 to 2017, I was employed by Wilary Winn, LLC, a consulting firm based in St. Paul, Minnesota providing valuation and accounting advisory services to the banking sector. From 2017 to 2019, I worked for FPL in the Accounting Policy & Research group. In 2019, I joined the Financial Accounting Standards Board as a member of its research staff, focusing on analyzing technical accounting issues and providing recommendations that addressed the needs of financial statement users. I returned to FPL in 2021 as the Sr. Manager of Accounting Policy & Research, and in 2023, I assumed my current role of Assistant Controller. I am a Certified Public Accountant (“CPA”) licensed in the State of Minnesota and a member of the American Institute of CPAs.

3. In my current role of Assistant Controller, I oversee FPL's general accounting functions, including cost recovery clauses.
4. The purpose of my declaration is to support the calculation of the Estimated Recoverable Storm Amount associated with Hurricanes Debby, Helene, and Milton. These calculations are shown on Appendices A, B, C, and D, which are incorporated by reference herein.
5. Storm restoration costs associated with Hurricanes Debby, Helene, and Milton are eligible for interim recovery pursuant to Paragraph 10 of FPL's 2021 Stipulation and Settlement that was approved by the Florida Public Service Commission in Order No. PSC-2021-0446-S-EI, dated December 2, 2021.
6. FPL established internal work orders to separately track and record storm-related costs for Hurricanes Debby, Helene, and Milton.
7. Paragraph 10 of the 2021 Stipulation and Settlement permits interim recovery of an "estimate of incremental costs above the level of storm reserve prior to the storm and to the replenishment of the storm reserve to its then-current level but in no event less than \$150 million." Follow-up restoration activities are underway and final costs are still being determined for Hurricanes Debby, Helene, and Milton. As shown on Appendices B, C, and D, the total estimated storm-related restoration costs for Hurricanes Debby, Helene, and Milton are \$134.8 million, \$177.0 million, and \$924.0 million, respectively. FPL has estimated that \$4.0 million, \$1.6 million, and \$8.2 million for Hurricanes Debby, Helene, and Milton, respectively, of the total storm-related restoration costs are not incremental under the Incremental Cost and Capitalization Approach ("ICCA") methodology. Additionally, FPL has estimated

that \$17.1 million, \$17.2 million, and \$102.7 million for Hurricanes Debby, Helene, and Milton, respectively, of the total storm-related restoration costs will be capitalized and hence are not eligible to be charged to the storm reserve under the ICCA methodology. As a result of those adjustments, and after the jurisdictional factors have been applied, the estimated retail incremental storm costs associated with Hurricanes Debby, Helene, and Milton are \$113.5 million, \$157.8 million, and \$811.1 million, respectively.

8. As shown on Appendix A, the balance in the Storm Reserve prior to any charges associated with Hurricane Debby was \$75.4 million. After subtracting the \$75.4 million pre-storm balance in the Storm Reserve from total estimated retail incremental storm costs for Hurricanes Debby, Helene, and Milton of \$1.1 billion, the total amount of net recoverable costs is \$1.0 billion.
9. As required under Rule 25-6.0143(1)(i), Florida Administrative Code, FPL transferred the total amount of net recoverable costs that exceeded the pre-storm balance of the retail Storm Reserve in FERC Account 228.1, Accumulated provision for property insurance, to FERC Account 182.3, Other Regulatory Assets. The regulatory asset balance will be reduced by the amount of the Interim Storm Charge collected each month during the proposed 12-month interim recovery period, with interest calculated on the unamortized balance at the then-prevailing commercial paper rate and added to the balance. The estimated interest calculation is included on Appendix A, and total interest for the 12-month interim recovery period is estimated to be \$22.8 million.

10. Under the 2021 Stipulation and Settlement, FPL may replenish the Storm Reserve to the pre-storm balance but in no event less than \$150 million. As shown in Appendix A, page 1, the Storm Reserve balance prior to the incremental storm costs incurred for Hurricane Debby was \$75.4 million. Thus, FPL may replenish the Storm Reserve to a balance of \$150 million.
11. Replenishing the Storm Reserve to a balance of \$150 million from a deficit balance of \$1.0 billion, plus the recovery of estimated interest of \$22.8 million, results in total estimated retail recoverable restoration costs of \$1.2 billion (the Estimated Recoverable Storm Amount).
12. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.

/s/ Amin Mohomed  
Amin Mohomed

Date: October 29, 2024



**INTERIM STORM CHARGE  
DERIVATION OF RATE SCHEDULE CHARGES**

Line No.	Rate Schedule	Allocation %	Allocated \$	kWh Sales Jan 2025 - Dec 2025	cents/kWh
		[A]	[B] = [A] x Line 20	[C]	[D] = [B] / [C] x 100
1	CILC-1(D)	0.833%	\$9,830,235	2,493,551,397	0.394
2	CILC-1(G)	0.043%	\$503,148	98,107,372	0.513
3	CILC-1(T)	0.029%	\$339,883	1,442,270,584	0.024
4	GS-1, GST-1	7.982%	\$94,175,668	8,424,211,607	1.118
5	GSCU-1	0.083%	\$978,140	38,980,915	2.509
6	GSD-1, GSD-1EV, GSdT-1, HLFT-1, SDTR-1	13.239%	\$156,195,411	28,681,621,294	0.545
7	GSLD-1, GSLD-1EV, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR-2	4.629%	\$54,613,776	10,471,590,113	0.522
8	GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR-3	1.300%	\$15,336,978	3,858,466,918	0.397
9	GSLD-3, GSLDT-3, CS-3, CST-3	0.019%	\$226,886	931,313,140	0.024
10	MET	0.034%	\$400,127	74,076,309	0.540
11	OL-1	0.326%	\$3,847,180	76,412,988	5.035
12	OS-2	0.017%	\$204,970	14,271,131	1.436
13	RS-1, RTR-1	70.386%	\$830,404,174	69,097,198,682	1.202
14	SL-1, PL-1, LT-1, OS I/I	0.993%	\$11,718,072	565,424,064	2.072
15	SL-1M	0.024%	\$288,615	26,498,844	1.089
16	SL-2	0.016%	\$187,681	31,392,168	0.598
17	SL-2M	0.012%	\$137,521	4,910,856	2.800
18	SST-1(T), ISST-1(T)	0.003%	\$33,076	161,259,573	0.021
19	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.031%	\$362,214	14,194,140	2.552
20	<b>Total Retail</b>	100.000%	\$1,179,783,754	126,505,752,094	0.933

Comment:  
The ¢ per kWh charge is rounded to the third decimal place as the charge is reflected in tariff

ALLOCATION FACTORS BY RATE CLASS

Function	Weight	CILC-1D	CILC-1G	CILC-1T	GS(T)-1	GSCU-1	GSD(T)-1	GSLD(T)-1	GSLD(T)-2	GSLD(T)-3	MET	OL-1	OS-2	RS(T)-1	SL-1	SL-1M	SL-2	SL-2M	SST-DST	SST-TST	
Steam Plant	0.029%	0.000%	0.000%	0.000%	0.002%	0.000%	0.006%	0.002%	0.001%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Nuclear Plant	0.029%	0.000%	0.000%	0.000%	0.002%	0.000%	0.006%	0.002%	0.001%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Other Production	0.533%	0.009%	0.000%	0.005%	0.041%	0.000%	0.117%	0.043%	0.014%	0.003%	0.000%	0.000%	0.000%	0.301%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Transmission Plant	1.726%	0.028%	0.001%	0.015%	0.132%	0.001%	0.376%	0.138%	0.044%	0.011%	0.001%	0.000%	0.000%	0.978%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.001%
Distribution Plant	96.886%	0.785%	0.040%	0.002%	7.746%	0.081%	12.587%	4.391%	1.223%	0.001%	0.032%	0.325%	0.017%	68.591%	0.981%	0.024%	0.015%	0.011%	0.031%	0.001%	0.001%
General Plant	0.796%	0.011%	0.001%	0.006%	0.060%	0.001%	0.147%	0.053%	0.018%	0.004%	0.000%	0.001%	0.000%	0.483%	0.012%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Total	100.000%	0.833%	0.043%	0.029%	7.982%	0.083%	13.239%	4.629%	1.300%	0.019%	0.034%	0.326%	0.017%	70.386%	0.993%	0.024%	0.016%	0.012%	0.031%	0.003%	0.003%

Allocation factors are based on weight multiplied by percent allocation of plant share by rate class as per the Cost of Service approved in Docket No. 20210015-EI for Subsequent Year 2023.

Summary	
CILC-1D	0.833%
CILC-1G	0.043%
CILC-1T	0.029%
GS(T)-1	7.982%
GSCU-1	0.083%
GSD(T)-1	13.239%
GSLD(T)-1	4.629%
GSLD(T)-2	1.300%
GSLD(T)-3	0.019%
MET	0.034%
OL-1	0.326%
OS-2	0.017%
RS(T)-1	70.386%
SL-1	0.993%
SL-1M	0.024%
SL-2	0.016%
SL-2M	0.012%
SST-DST	0.031%
SST-TST	0.003%

FLORIDA POWER & LIGHT COMPANY

~~Fourth-Fifth~~ Revised Sheet No. 8.030.7  
Cancels ~~Fourth-Third~~ Revised Sheet No.8.030.7

(Continued from Sheet No. 8.030.3)

2025 INTERIM STORM RESTORATION RECOVERY

APPLICATION:

The 2025 Interim Storm Restoration Recovery Surcharge is designed to recover incremental storm-related costs incurred by the Company related to Hurricanes Debby, Helene, and Milton. The factor is applicable to the Energy Charge under FPL's various rate schedules.

Rate Schedule	¢/kWh
<u>ALL KWH - RS-1, RTR-1</u>	<u>1.202</u>
<u>GS-1, GST-1</u>	<u>1.118</u>
<u>GSD-1, GSD-1EV, GSDT-1, HLFT-1, SDTR-1</u>	<u>0.545</u>
<u>GSLD-1, GSLD-1EV, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR-2</u>	<u>0.522</u>
<u>GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR-3</u>	<u>0.397</u>
<u>GSLD-3, GSLDT-3, CS-3, CST-3</u>	<u>0.024</u>
<u>OL-1</u>	<u>5.035</u>
<u>OS-2</u>	<u>1.436</u>
<u>SL-1, PL-1, LT-1, OS I/II</u>	<u>2.072</u>
<u>SL-1M</u>	<u>1.089</u>
<u>SL-2</u>	<u>0.598</u>
<u>SL-2M</u>	<u>2.800</u>
<u>SST-1(T), ISST-1(T)</u>	<u>0.021</u>
<u>SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)</u>	<u>2.552</u>
<u>CILC-1(D)</u>	<u>0.394</u>
<u>CILC-1(G)</u>	<u>0.513</u>
<u>CILC-1(T)</u>	<u>0.024</u>
<u>MET</u>	<u>0.540</u>
<u>GSCU-1</u>	<u>2.509</u>

RESERVED FOR FUTURE USE

(Continued on Sheet No. 8.031)

(Continued from Sheet No. 8.030.3)

2025 INTERIM STORM RESTORATION RECOVERY

APPLICATION:

The 2025 Interim Storm Restoration Recovery Surcharge is designed to recover incremental storm-related costs incurred by the Company related to Hurricanes Debby, Helene, and Milton. The factor is applicable to the Energy Charge under FPL's various rate schedules.

Rate Schedule	¢/kWh
ALL KWH - RS-1, RTR-1	1.202
GS-1, GST-1	1.118
GSD-1, GSD-1EV, GSDT-1, HLFT-1, SDTR-1	0.545
GSLD-1, GSLD-1EV, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR-2	0.522
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR-3	0.397
GSLD-3, GSLDT-3, CS-3, CST-3	0.024
OL-1	5.035
OS-2	1.436
SL-1, PL-1, LT-1, OS I/II	2.072
SL-1M	1.089
SL-2	0.598
SL-2M	2.800
SST-1(T), ISST-1(T)	0.021
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	2.552
CILC-1(D)	0.394
CILC-1(G)	0.513
CILC-1(T)	0.024
MET	0.540
GSCU-1	2.509

(Continued on Sheet No. 8.031)

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Petition by Florida Power & Light Company for limited proceeding for recovery of incremental storm restoration costs related to Hurricanes Debby, Helene, and Milton

Docket No: 2024\_\_\_\_\_ -EI

Date: October 29, 2024

**Declaration of Edward J. Anderson**

1. My name is Edward J. Anderson, and my business address is Florida Power & Light Company (“FPL” or the “Company”), 700 Universe Boulevard, Juno Beach, Florida 33408.
2. I hold a Bachelor of Arts Degree in Economics and Business from the Virginia Military Institute. In 2016, I joined FPL. During my tenure at the Company, I have held various regulatory positions of increasing responsibility within FPL’s Rates and Tariffs department. Prior to joining FPL, I was employed at Dominion Energy for fourteen years, where I held a variety of positions in the Trading and Marketing Organization and the State Regulation Department.
3. I am employed by FPL as Senior Director, Rate Development. I oversee the rate development activities for all retail electric rates and charges for FPL. Additionally, I am responsible for proposing and administering the tariffs needed to implement those rates and charges.
4. The purpose of my declaration is to support the derivation of the Interim Storm Charge for Hurricanes Debby, Helene, and Milton for which FPL seeks interim recovery. These calculations and resulting rates and tariff sheets are shown on Appendices F and G, which are attached hereto and incorporated by reference herein.

5. Paragraph 10 of FPL's Stipulation and Settlement approved by the Florida Public Service Commission ("Commission") in Order No. PSC-2021-0446-S-EI ("2021 Stipulation and Settlement"), allows FPL to implement interim rates to recover storm restoration costs associated with Hurricanes Debby, Helene, and Milton.
6. Paragraph 10 of the 2021 Stipulation and Settlement provides that "recovery of storm costs from customers will begin, on an interim basis, sixty days following the filing of a cost recovery petition and tariff sheets with the Commission and will be based on a 12-month recovery period if the storm costs do not exceed \$4.00/1,000 kWh on monthly residential customer bills." Paragraph 10(b) of the 2021 Stipulation and Settlement adds that "... FPL may petition the Commission to allow FPL to increase the initial 12-month recovery beyond \$4.00/1,000 kWh in the event FPL incurs in excess of \$800 million of storm recovery costs that qualify for recovery in a given calendar year, inclusive of the amount needed to replenish the storm reserve to the level described in Paragraphs 10(a) and 16(e)." As shown on Appendix A, and as discussed in more detail in the Declaration of Amin Mohamed attached as Appendix E, the Estimated Recoverable Storm Amount for Hurricanes Debby, Helene, and Milton is estimated to be \$1.2 billion.
7. As reflected in Appendix F, using FPL's projected sales of electricity for the 12-month period during which the Interim Storm Charge will be in effect, the monthly residential customer bill results in a charge of \$12.02/1,000 kWh. The Estimated Recoverable Storm Amount is allocated to the rate classes consistent with the rate design method set forth in Order No. PSC-2021-0446-S-EI approved in Docket

20210015-EI. The resulting rates for all rate schedules are reflected in proposed  
Tariff Sheet 8.030.7, attached as Appendix G.

8. Under penalties of perjury, I declare that I have read the foregoing declaration and  
that the facts stated in it are true to the best of my knowledge and belief.

*/s/ Edward J. Anderson*

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Edward J. Anderson

Date: October 29, 2024