



1635 Meathe Drive  
West Palm Beach, FL 33411

January 21, 2025

Adam J. Teitzman  
Commission Clerk & Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0850

RE: Docket Number 20240003-GU:  
Florida Public Utilities Company, PURCHASE GAS ADJUSTMENT

Dear Mr. Teitzman:

We are enclosing the **December 2024** Purchase Gas Adjustment filing for Florida Public Utilities.

If you have any questions or comments, please feel free to contact me at [mnapier@fpuc.com](mailto:mnapier@fpuc.com) or (561) 512-3739.

Sincerely,

*Michelle Napier*

Michelle Napier  
Director of Regulatory Affairs

Enclosure

CC: Beth Keating, Gunster & Yoakley  
SJ 80-445



FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

	CURRENT MONTH: DECEMBER				YEAR-TO-DATE				
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>COST OF GAS PURCHASED</b>									
1	COMMODITY (Pipeline)	\$ 23,189	\$ 31,903	\$ 8,714	27.31	\$ 212,913	\$ 320,007	\$ 107,094	33.47
2	NO NOTICE SERVICE	\$ -	\$ 7,466	\$ 7,466	100.00	\$ -	\$ 51,296	\$ 51,296	100.00
3	SWING SERVICE	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
4	COMMODITY (Other)	\$ 1,362,928	\$ 2,687,694	\$ 1,324,766	49.29	\$ 7,014,161	\$ 28,132,622	\$ 21,118,461	75.07
5	DEMAND	\$ 4,151,842	\$ 3,166,297	\$ (985,545)	-31.13	\$ 41,612,911	\$ 35,004,479	\$ (6,608,432)	-18.88
6	OTHER	\$ 29,084	\$ 26,873	\$ (2,211)	-8.23	\$ 332,104	\$ 322,542	\$ (9,562)	-2.96
<b>LESS END-USE CONTRACT</b>									
7	COMMODITY (Pipeline)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
8	DEMAND - SWING SERVICE CREDIT <sup>(1)</sup>	\$ -	\$ 2,118,965	\$ 2,118,965	100.00	\$ -	\$ 25,427,584	\$ 25,427,584	100.00
9	COMMODITY (Other)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$ 5,567,043	\$ 3,801,267	\$ (1,765,776)	-46.45	\$ 49,172,089	\$ 38,403,362	\$ (10,768,727)	-28.04
12	NET UNBILLED	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
13	COMPANY USE	\$ 371	\$ 700	\$ 329	46.95	\$ 4,625	\$ 6,400	\$ 1,775	27.74
14	TOTAL THERM SALES	\$ 4,285,385	\$ 3,800,567	\$ (484,818)	-12.76	\$ 45,858,103	\$ 38,396,962	\$ (7,461,141)	-19.43
<b>THERMS PURCHASED</b>									
15	COMMODITY (Pipeline)	3,513,850	3,588,650	74,800	2.08	29,931,310	35,996,220	6,064,910	16.85
16	NO NOTICE SERVICE	0	0	0	-	0	0	0	-
17	SWING SERVICE	0	0	0	-	0	0	0	-
18	COMMODITY (Other)	4,096,756	3,588,650	(508,106)	-14.16	34,034,796	35,996,220	1,961,424	5.45
19	DEMAND	17,906,450	10,084,486	(7,821,964)	-77.56	138,832,150	73,138,372	(65,693,778)	-89.82
20	OTHER	0	0	0	-	0	0	0	-
<b>LESS END-USE CONTRACT</b>									
21	COMMODITY (Pipeline)	0	0	0	-	0	0	0	-
22	DEMAND	0	0	0	-	0	0	0	-
23	COMMODITY (Other)	0	0	0	-	0	0	0	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	4,096,756	3,588,650	(508,106)	-14.16	34,034,796	35,996,220	1,961,424	5.45
25	NET UNBILLED	0	0	0	-	0	0	0	-
26	COMPANY USE	574	665	91	13.71	7,038	6,474	(564)	-8.71
27	TOTAL THERM SALES (For Estimated, 24 - 26)	4,135,174	3,587,985	(547,190)	-15.25	35,536,363	35,989,746	1,961,988	5.45
<b>CENTS PER THERM</b>									
28	COMMODITY (Pipeline)	(1/15) 0.660	0.889	0.229	25.76	0.711	0.889	0.178	20.02
29	NO NOTICE SERVICE	(2/16) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
30	SWING SERVICE	(3/17) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
31	COMMODITY (Other)	(4/18) 33.268	74.894	41.626	55.58	20.609	78.154	57.545	73.63
32	DEMAND	(5/19) 23.186	31.398	8.212	26.15	29.974	47.861	17.887	37.37
33	OTHER	(6/20) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
<b>LESS END-USE CONTRACT</b>									
34	COMMODITY Pipeline	(7/21) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
35	DEMAND	(8/22) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
36	COMMODITY Other	(9/23) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
37	TOTAL COST OF PURCHASES	(11/24) 135.889	105.925	(29.964)	-28.29	144.476	106.687	(37.789)	-35.42
38	NET UNBILLED	(12/25) 0.000	0.000	0.000	-	0.000	0.000	0.000	-
39	COMPANY USE	(13/26) 64.676	105.201	40.525	38.52	65.709	98.856	33.147	33.53
40	TOTAL COST OF THERM SOLD	(11/27) 134.627	105.944	(28.683)	-27.07	138.371	106.706	(31.665)	-29.68
41	TRUE-UP	(E-2) 4.156	4.156	0.000	0.00	4.156	4.156	0.000	0.00
42	TOTAL COST OF GAS	(40+41) 138.783	110.100	(28.683)	-26.05	142.527	110.862	(31.665)	-28.56
43	REVENUE TAX FACTOR	1.00503	1.00503	0.000	0.00	1.00503	1.00503	0.000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43) 139.48108	110.65380	(28.827)	-26.05	143.24391	111.41964	(31.824)	-28.56
45	PGA FACTOR ROUNDED TO NEAREST .001	139.481	110.654	(28.827)	-26.05	143.244	111.420	(31.824)	-28.56

(1)Actual Swing Service credits revenue vs. projection which credits expense

**COMPANY: FLORIDA PUBLIC UTILITIES COMPANY**

**PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL**

**FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024**  
**CURRENT MONTH: December 2024**

<b>COMMODITY (Pipeline)</b>	<b>THERMS</b>	<b>INVOICE AMOUNT</b>	<b>COST PER THERM (¢ PER THERM)</b>
1 Commodity Pipeline - Scheduled FTS - System Supply	3,182,120	20,940.22	0.658
2 No Notice Commodity Adjustment - System Supply	331,730	2,249.13	0.678
3 Commodity Pipeline - Scheduled FTS -	0	0.00	0.000
4 Commodity Pipeline - Scheduled FTS - OSSS	0	0.00	0.000
5 Commodity Pipeline - Scheduled - NUI	0	0.00	0.000
6 Commodity Pipeline - Scheduled - INDIANTOWN GAS	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	3,513,850	23,189.35	0.660
<b>SWING SERVICE</b>			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - TECO	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
<b>COMMODITY OTHER</b>			
17 Commodity Other - Scheduled FTS - System Supply	3,241,640	1,311,534.04	40.459
18 Commodity Other - Scheduled FTS - OSSS	0	0.00	0.000
19 Commodity Other - Marlin	12,660	7,286.11	57.552
20 Imbalance Cashout - FGT	842,456	50,812.15	6.031
21 Imbalance Cashout - Other Shippers	0	(6,704.52)	0.000
22 Imbalance Cashout - OSSS	0	0.00	0.000
23 Commodity Other - System Supply - June Adjustment	0	0.00	0.000
24 TOTAL COMMODITY (Other)	4,096,756	1,362,927.78	33.268
<b>DEMAND</b>			
25 Demand (Pipeline) Entitlement to System Supply	16,399,930	1,018,612.64	6.211
26 Demand (Pipeline) No Notice - System Supply	1,472,500	7,465.58	0.507
27 Demand (Pipeline) Entitlement to End-Users	0	0.00	0.000
28 Demand (Pipeline) Entitlement to OSSS	0	0.00	0.000
29 Other - PPC	0	2,695,322.26	0.000
30 Other - Marlin	12,660	221,702.46	1,751.204
31 Other - Teco	21,360	52,211.72	244.437
32 Other	0	156,527.15	0.000
33 TOTAL DEMAND	17,906,450	4,151,841.81	23.186
<b>OTHER</b>			
34 Company Use of Natural Gas	0	100.10	0.000
35 Transportation Trailer Charges	0	0.00	0.000
36 Propane Gas	0	0.00	0.000
37 Other	0	12,500.00	0.000
38 Other	0	8,204.08	0.000
39 Other	0	0.00	0.000
40 Other	0	0.00	0.000
41 Other	0	4,120.02	0.000
42 Other	0	2,075.89	0.000
43 Other	0	0.00	0.000
44 Other	0	0.00	0.000
45 Other	0	0.00	0.000
46 Other	0	0.00	0.000
47 Other	0	0.00	0.000
48 Other	0	0.00	0.000
49 Other	0	2,084.08	0.000
50 TOTAL OTHER	0	29,084.17	0.000
<b>OFF-SYSTEMS SALES SERVICE</b>			
18 Commodity Other - Scheduled FTS - OSSS	0	0.00000	0.00
NOTES	Supply Area Volume Required to provide Delivered Volume	From Schedule A-4 Weighted Average Wellhead Price	

DESCRIPTION	SUPPLIER	ACCRUAL		November ACTUAL		November TRUE-UP			
		\$	THERMS	\$	THERMS	INVOICE #	PAGE NO.	\$	THERMS
COMMODITY (PIPELINE)	FGT	\$13,728.81	2,185,320	\$13,728.81	2,185,320	408551		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$552.95	88,050	\$552.95	88,050	408530		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$1,243.62	294,000	\$1,231.86	294,000	408391		(\$11.76)	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE) - NO NOTICE	FGT	\$1,631.23	259,750	\$1,631.23	259,750	408374		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (PIPELINE)	FGT WD-OBA	\$0.00	0	\$0.00	0			\$0.00	0
<b>COMMODITY (PIPELINE) TOTAL</b>		<b>\$17,151.61</b>	<b>2,827,120</b>	<b>\$17,139.85</b>	<b>2,827,120</b>			<b>(\$11.76)</b>	<b>0</b>
<b>NO NOTICE TOTAL</b>									
		<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>0</b>			<b>\$0.00</b>	<b>0</b>
ALERT DAY	FGT	\$0.00	0	\$0.00	0	Alert Day Calculation		\$0.00	0
ALERT DAY	INDIANTOWN	\$0.00	0	\$0.00	0	Alert Day Calculation		\$0.00	0
ALERT DAY	TECO	\$0.00	0	\$0.00	0	Alert Day Calculation		\$0.00	0
<b>ALERT DAY TOTAL</b>		<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>0</b>			<b>\$0.00</b>	<b>0</b>
COMMODITY (OTHER)	FGT	\$79,844.93	830,228	\$67,357.02	799,509	FGT CICO Report		(\$12,487.91)	(30,719)
COMMODITY (OTHER)	FCG	\$2,063.28	0	\$2,020.50	0	VARIOUS		(\$42.78)	0
COMMODITY (OTHER)	FGT (INDIANTOWN)	\$0.00	0	\$0.00	0	549397-0223		\$0.00	0
COMMODITY (OTHER)	Gulfstream	(\$115,19.70)	0	(\$11,519.70)	0	266442		\$0.00	0
COMMODITY (OTHER)	FGT Interest	\$0.00	0	\$0.00	0	Annual Refund		\$0.00	0
COMMODITY (OTHER)	IND OBA-PGA	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)		\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)		\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	FCG	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0	VARIOUS		\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$3,398.39	0	\$5,341.25	6,330	VARIOUS		\$1,944.86	6,330
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	TECO	\$8,612.09	9,280	\$8,612.09	9,280	211012145184-1124		\$0.00	0
COMMODITY (OTHER)	TECO	\$6,438.09	6,940	\$10,210.43	10,660	211012145440-1124		\$3,772.34	3,720
COMMODITY (OTHER)	TECO	\$655.25	0	\$655.25	0	211012145697-1124		\$0.00	0
COMMODITY (OTHER)	TECO	\$0.00	0	\$0.00	0	221008502041-1124		\$0.00	0
COMMODITY (OTHER)	TECO	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	FCG	\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	CONOCO	\$649,108.44	2,567,530	\$649,108.44	2,567,530	228624		\$0.00	0
COMMODITY (OTHER)	EMERA	\$98,720.11	0	\$98,720.11	0	117773		\$0.00	0
COMMODITY (OTHER)	RADIATE	\$0.00	0	\$0.00	0	202461083		\$0.00	0
COMMODITY (OTHER)	BP-RNG	\$8,023.82	30,980	\$8,005.69	30,910	21382763		(\$18.13)	(70)
<b>COMMODITY (OTHER) TOTAL</b>		<b>\$845,342.70</b>	<b>3,444,958</b>	<b>\$838,511.08</b>	<b>3,424,219</b>			<b>(\$6,831.62)</b>	<b>(20,739)</b>
DEMAND - NO NOTICE	FGT	\$5,369.13	1,059,000	\$5,369.13	1,059,000	408309		\$0.00	0
DEMAND	FGT	\$556,428.30	10,880,400	\$556,428.30	10,880,400	408309		\$0.00	0
DEMAND	FGT	\$14,366.10	861,000	\$14,366.10	861,000	408177		\$0.00	0
DEMAND	FSC	\$28,124.89	1,500,000	\$28,120.29	1,500,000	2173		(\$4.60)	0
DEMAND	FPL	\$4,000.00	0	\$4,000.00	0	912286		\$0.00	0
DEMAND	FGT	\$0.00	0	\$0.00	0	VARIOUS		\$0.00	0
DEMAND	FGT	(\$13,296.15)	0	(\$13,296.15)	0	408317		\$0.00	0
DEMAND	FGT	\$387,000.00	2,250,000	\$387,000.00	2,250,000	408276		\$0.00	0
DEMAND	Gulfstream	\$31,500.00	750,000	\$31,500.00	750,000	266442		\$0.00	0
DEMAND	FCG	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	FCG	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	MARLIN	\$197,322.08	0	\$209,512.27	6,330	VARIOUS		\$12,190.19	6,330
DEMAND	PATHPOINT	(\$30,225.00)	0	(\$30,225.00)	0			\$0.00	0
DEMAND	OSS-Gulfstream	\$9,300.00	0	\$9,300.00	0	ACCRUAL		\$0.00	0
DEMAND	PPC	\$2,695,322.26	0	\$2,695,322.26	0	375223-1124		\$0.00	0
DEMAND	FPUC	\$156,527.15	0	\$156,527.15	0	VARIOUS		\$0.00	0
DEMAND	TECO	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	TECO	\$665.24	9,280	\$665.24	9,280	211012145184-1124		\$0.00	0
DEMAND	TECO	\$665.24	6,940	\$665.24	10,660	211012145440-1124		\$0.00	3,720
DEMAND	TECO	\$881.24	0	\$881.24	0	211012145697-1124		\$0.00	0
DEMAND	TECO	\$0.00	0	\$0.00	0			\$0.00	0
DEMAND	OSS-FGT	\$23,191.80	0	\$23,191.80	0	ACCRUAL		\$0.00	0
DEMAND	TECO	\$50,000.00	0	\$50,000.00	0	221008502041-1124		\$0.00	0
<b>DEMAND TOTAL</b>		<b>\$4,117,432.28</b>	<b>17,316,620</b>	<b>\$4,129,327.87</b>	<b>17,326,670</b>			<b>\$11,895.59</b>	<b>10,050</b>
OTHER	VERVANTIS	\$0.00	0	\$10.27	0	03817905-1124		\$10.27	0
OTHER	VERVANTIS	\$0.00	0	\$1.08	0	04003844-1124		\$1.08	0
OTHER	VERVANTIS	\$0.00	0	\$08.56	0	0408578-1124		\$08.56	0
OTHER	VERVANTIS	\$0.00	0	\$0.19	0	03506887-1124		\$0.19	0
OTHER	VERVANTIS	\$0.00	0	\$0.00	0	05085097-1024		\$0.00	0
OTHER	CONVERGENCE	\$12,500.00	0	\$12,500.00	0	1000557		\$0.00	0
OTHER	PIERPONT & MCLELLAND	\$0.00	0	\$0.00	0			\$0.00	0
OTHER	PIERPONT & MCLELLAND	\$12,863.74	0	\$8,967.82	0	666		(\$3,895.92)	0
OTHER	PIERPONT & MCLELLAND	\$0.00	0	\$0.00	0	AMORTIZE		\$0.00	0
OTHER	OBA RECLASS	\$0.00	0	\$0.00	0	OBA RECLASS		\$0.00	0
OTHER	OBA RECLASS	\$0.00	0	\$0.00	0	OBA RECLASS		\$0.00	0
OTHER	S&P Global Platts	\$4,120.02	0	\$4,120.02	0	AMORTIZE		\$0.00	0
OTHER	GUNSTER YOAKLEY & STEV	\$0.00	0	\$2,075.89	0	835635		\$2,075.89	0
OTHER	GUNSTER YOAKLEY & STEV	\$0.00	0	\$0.00	0	803945		\$0.00	0
OTHER	RADIATE	\$0.00	0	\$0.00	0	202371083		\$0.00	0
OTHER	ENVERUS	\$0.00	0	\$0.00	0	INV-171787		\$0.00	0
OTHER	Snell & Wilmer	\$0.00	0	\$0.00	0	2906528		\$0.00	0
OTHER	Snell & Wilmer	\$0.00	0	\$0.00	0	2897032		\$0.00	0
OTHER	BAKER & HOSTETLER LLP	\$0.00	0	\$0.00	0	51333868		\$0.00	0
OTHER	Payroll	\$1,892.59	0	\$1,892.59	0			\$0.00	0
<b>OTHER TOTAL</b>		<b>\$31,376.35</b>	<b>0</b>	<b>\$29,656.42</b>	<b>0</b>			<b>(\$1,719.93)</b>	<b>0</b>
<b>LESS END-USE CONTRACT</b>									
COMMODITY (OTHER)		\$0.00	0	\$0.00	0			\$0.00	0
<b>COMMODITY (OTHER) TOTAL</b>		<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>0</b>			<b>\$0.00</b>	<b>0</b>

FLORIDA PUBLIC UTILITIES COMPANY  
December GAS SUPPLY COSTS

DESCRIPTION	SUPPLIER	December ACCRUAL		INVOICE #
		\$	THERMS	
COMMODITY (PIPELINE)	FGT	\$17,689.90	2,609,130	ACCRUAL
COMMODITY (PIPELINE)	FGT	\$1,825.11	269,190	ACCRUAL
COMMODITY (PIPELINE)	FGT	\$0.00	0	ACCRUAL
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	\$1,436.97	303,800	ACCRUAL
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	\$2,249.13	331,730	ACCRUAL
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT WD-OBA	\$0.00	0	399347
<b>COMMODITY (PIPELINE) TOTAL</b>		<b>\$23,201.11</b>	<b>3,513,850</b>	
ALERT DAY	FGT	\$0.00	0	Alert Day Calculation
ALERT DAY	INDIANTOWN	\$0.00	0	Alert Day Calculation
ALERT DAY	TECO	\$0.00	0	Alert Day Calculation
<b>ALERT DAY TOTAL</b>		<b>\$0.00</b>	<b>0</b>	
COMMODITY (OTHER)	FGT	\$63,389.93	873,175	FGT CICO Report
COMMODITY (OTHER)	FCG	(\$47.09)	0	ACCRUAL
COMMODITY (OTHER)	FGT (INDIANTOWN)	\$0.00	0	549397-0223
COMMODITY (OTHER)	Gulfstream	(\$6,704.52)	0	Gulfstream CICO
COMMODITY (OTHER)	FGT Interest	\$0.00	0	
COMMODITY (OTHER)	IND OBA-PGA	\$0.00	0	
COMMODITY (OTHER)	TECO	\$0.00	0	
COMMODITY (OTHER)	FCG	\$0.00	0	ACCRUAL
COMMODITY (OTHER)	MARLIN	\$0.00	0	
COMMODITY (OTHER)	MARLIN	\$0.00	0	
COMMODITY (OTHER)	MARLIN	\$0.00	0	
COMMODITY (OTHER)	MARLIN	\$0.00	0	
COMMODITY (OTHER)	MARLIN	\$5,341.25	6,330	VARIOUS
COMMODITY (OTHER)	MARLIN	\$0.00	0	
COMMODITY (OTHER)	TECO	\$6,690.68	6,980	211012145184-1224
COMMODITY (OTHER)	TECO	\$10,210.43	10,660	ACCRUAL
COMMODITY (OTHER)	TECO	\$56.53	0	211012145697-1224
COMMODITY (OTHER)	TECO	\$0.00	0	221009411556-1224
COMMODITY (OTHER)	TECO	\$0.00	0	
COMMODITY (OTHER)	FCG	\$0.00	0	
COMMODITY (OTHER)	CONOCO	\$1,177,624.08	3,182,350	ACCRUAL
COMMODITY (OTHER)	EMERA	\$98,720.11	0	ACCRUAL
COMMODITY (OTHER)	RADIATE	\$0.00	0	2023101083
COMMODITY (OTHER)	BP-RNG	\$14,478.00	38,000	ACCRUAL
<b>COMMODITY (OTHER) TOTAL</b>		<b>\$1,369,759.40</b>	<b>4,117,495</b>	
DEMAND - NO NOTICE	FGT	\$7,465.58	1,472,500	408309
DEMAND	FGT	\$564,078.17	11,067,310	408309
DEMAND	FGT	\$2,008.01	682,620	408348
DEMAND	FSIC	\$30,112.42	1,550,000	ACCRUAL
DEMAND	FPL	\$4,000.00	0	ACCRUAL
DEMAND	FGT	\$0.00	0	VARIOUS
DEMAND	FGT	(\$13,739.36)	0	408741
DEMAND	FGT	\$399,900.00	2,325,000	408642
DEMAND	Gulfstream	\$32,550.00	775,000	ACCRUAL
DEMAND	FCG	\$0.00	0	ACCRUAL
DEMAND	FCG	\$0.00	0	
DEMAND	MARLIN	\$0.00	0	
DEMAND	MARLIN	\$0.00	0	
DEMAND	MARLIN	\$0.00	0	
DEMAND	MARLIN	\$0.00	0	
DEMAND	MARLIN	\$0.00	0	
DEMAND	MARLIN	\$0.00	0	
DEMAND	MARLIN	\$209,512.27	6,330	VARIOUS
DEMAND	PATHPOINT	\$0.00	0	
DEMAND	OSS-Gulfstream	\$0.00	0	ACCRUAL
DEMAND	PPC	\$2,695,322.26	0	375223-0724
DEMAND	FPUC	\$156,527.15	0	VARIOUS
DEMAND	TECO	\$0.00	0	
DEMAND	TECO	\$665.24	6,980	211012145184-1224
DEMAND	TECO	\$665.24	10,660	ACCRUAL
DEMAND	TECO	\$881.24	0	211012145697-1224
DEMAND	TECO	\$0.00	0	
DEMAND	OSS-FGT	\$0.00	0	ACCRUAL
DEMAND	TECO	\$50,000.00	0	221009411556-1224
<b>DEMAND TOTAL</b>		<b>\$4,139,946.22</b>	<b>17,896,400</b>	
OTHER	VERVANTIS	\$0.00	0	03817905-0624
OTHER	VERVANTIS	\$0.00	0	04003844-0624
OTHER	VERVANTIS	\$0.00	0	04886578-0624
OTHER	VERVANTIS	\$0.00	0	03506987-0624
OTHER	VERVANTIS	\$0.00	0	05085097-0624
OTHER	CONVERGENCE	\$12,500.00	0	1000603
OTHER	PIERPONT & MCLELLAND	\$0.00	0	
OTHER	PIERPONT & MCLELLAND	\$12,100.00	0	ACCRUAL
OTHER	PIERPONT & MCLELLAND	\$0.00	0	
OTHER	OBA RECLASS	\$0.00	0	OBA RECLASS
OTHER	OBA RECLASS	\$0.00	0	OBA RECLASS
OTHER	S&P Global Platts	\$4,120.02	0	AMORTIZE
OTHER	GUNSTER YOAKLEY & STEWART	\$0.00	0	820976
OTHER	GUNSTER YOAKLEY & STEWART	\$0.00	0	
OTHER	RADIATE	\$0.00	0	
OTHER	ENVERUS	\$0.00	0	
OTHER	Snell & Wilmer	\$0.00	0	2890970
OTHER	Snell & Wilmer	\$0.00	0	
OTHER	BAKER & HOSTETLER LLP	\$0.00	0	
OTHER	Payroll	\$2,064.08	0	
<b>OTHER TOTAL</b>		<b>\$30,804.10</b>	<b>0</b>	
<b>LESS END-USE CONTRACT</b>				
COMMODITY (OTHER)		\$0.00	0	
<b>COMMODITY (OTHER) TOTAL</b>		<b>\$0.00</b>	<b>0</b>	

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

			CURRENT MONTH: DECEMBER				YEAR-TO-DATE			
			ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
					AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>										
1	PURCHASED GAS COST	Sch. A-1 Line 4, Estimate include Sch. A-1 Line 10	1,362,928	\$ 2,687,694	\$ 1,324,766	49.3	7,014,161	\$ 28,132,622	\$ 21,118,461	75.1
2	TRANSPORTATION COST	Sch. A-1 Lines 1, 2, 3, 5, 6	4,204,115	\$ 1,113,573	\$ (3,090,542)	(277.5)	42,157,928	\$ 10,270,740	\$ (31,887,188)	(310.5)
3	TOTAL COST		5,567,043	\$ 3,801,267	\$ (1,765,776)	(46.5)	49,172,089	\$ 38,403,362	\$ (10,768,727)	(28.0)
4	FUEL REVENUES (NET OF REVENUE TAX)		4,285,385	\$ 3,800,567	\$ (484,818)	(12.8)	45,858,104	\$ 38,396,962	\$ (7,461,142)	(19.4)
5	TRUE-UP - (COLLECTED) OR REFUNDED *		(124,655)	\$ (124,655)	\$ -	0.0	(1,495,855)	\$ (1,495,855)	\$ -	0.0
6	FUEL REVENUE APPLICABLE TO PERIOD	Add Lines 4 + 5	4,160,730	\$ 3,675,912	\$ (484,818)	(13.2)	44,362,249	\$ 36,901,107	\$ (7,461,142)	(20.2)
7	TRUE-UP - OVER/(UNDER) - THIS PERIOD	Line 6 - Line 3	<b>(1,406,313)</b>	\$ (125,355)	\$ 1,280,958	(1021.9)	(4,809,840)	\$ (1,502,255)	\$ 3,307,585	(220.2)
8	INTEREST PROVISION -THIS PERIOD	Line 21	5,391	\$ (11,138)	\$ (16,529)	148.4	240,813	\$ (148,318)	\$ (389,131)	262.4
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST: over/(under)		2,078,411	\$ (2,969,793)	\$ (5,048,204)	170.0	<b>\$ 3,875,316</b>	<b>\$ (2,826,913)</b>	\$ (6,702,229)	237.1
10	TRUE-UP COLLECTED OR (REFUNDED)	Reverse of Line 5	124,655	\$ 124,655	\$ -	0.0	1,495,855	\$ 1,495,855	\$ -	0.0
10a	FLEX RATE REFUND (if applicable)		-	\$ -	\$ -	0.0	-	\$ -	\$ -	0.0
11	TOTAL ACTUAL/ESTIMATED TRUE-UP: over/(under)	Add Lines 7 + 8 + 9 + 10 + 10a	<b>802,144</b>	<b>\$ (2,981,631)</b>	<b>\$ (3,783,775)</b>	126.9	<b>802,144</b>	<b>\$ (2,981,631)</b>	<b>\$ (3,783,775)</b>	126.9
MEMO: Unbilled Over-recovery			<b>2,212,800</b>							
Over/(under)-recovery Book Balance			<b>3,014,943</b>							
<b>INTEREST PROVISION</b>										
12	BEGINNING TRUE-UP AND INTEREST	Line 9	\$ 2,078,411	\$ (2,969,793)	\$ (5,048,204)	170.0				
13	ENDING TRUE-UP BEFORE INTEREST	Add Lines 12 + 7 + 5	\$ 796,753	\$ (2,970,493)	\$ (3,767,246)	126.8				
14	TOTAL (12+13)	Add Lines 12 + 13	\$ 2,875,163	\$ (5,940,287)	\$ (8,815,450)	148.4				
15	AVERAGE	50% of Line 14	\$ 1,437,582	\$ (2,970,143)	\$ (4,407,725)	148.4				
16	INTEREST RATE - FIRST DAY OF MONTH		0.04580	0.04580	-	0.0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		0.04430	0.04430	-	0.0				
18	TOTAL	Add Lines 16 + 17	0.09010	0.09010	-	0.0				
19	AVERAGE	50% of Line 18	0.04505	0.04505	-	0.0				
20	MONTHLY AVERAGE	Line 19 / 12 mos.	0.00375	0.00375	-	0.0				
21	INTEREST PROVISION	Line 15 x Line 20	<b>\$ 5,391</b>	<b>\$ (11,138)</b>	<b>\$ (16,529)</b>	148.4				

Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.

5







COMPANY: FLORIDA PUBLIC UTILITIES COMPANY Purchased Gas Adjustment (PGA) - Summary SCHEDULE A-5  
 FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>PGA COST</b>													
1	Commodity costs	1,548,312	1,277,914	1,051,790	131,066	419,273	429,349	(661,331)	129,949	208,283	261,633	854,997	1,362,928
2	Transportation costs	3,452,336	3,232,994	3,503,502	3,551,634	3,006,316	3,424,571	3,306,940	3,393,212	3,447,357	3,641,952	3,992,996	4,204,115
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6	<b>Total</b>	<b>5,000,648</b>	<b>4,510,908</b>	<b>4,555,292</b>	<b>3,682,700</b>	<b>3,425,589</b>	<b>3,853,920</b>	<b>2,645,609</b>	<b>3,523,161</b>	<b>3,655,639</b>	<b>3,903,585</b>	<b>4,847,994</b>	<b>5,567,043</b>
<b>PGA THERM SALES</b>													
7	Residential	2,521,936	2,104,569	1,882,809	1,734,460	1,371,808	1,046,782	866,545	888,263	992,053	984,957	1,403,604	2,345,999
8	Commercial	1,799,497	1,622,113	1,478,525	1,397,631	1,374,719	1,195,604	1,037,330	1,249,918	1,159,093	1,301,438	1,388,408	1,786,137
9	Large Volume Service	0	0	0	0	0	8,144	25,177	20,408	9,271	10,439	736	3,038
10	Outdoor Lights	4,600	4,600	4,600	4,600	3,786	3,786	3,786	2,365	0	0	0	0
11	Interdepartmental	802	550	227	319	529	679	878	0	0	0	0	0
12	Industrial	80,411	99,852	68,193	49,579	71,149	61,896	57,762	0	0	0	0	0
<b>PGA RATES (FLEX-DOWN FACTORS)</b>													
13	Residential	\$ 0.75000	\$ 0.75000	\$ 0.60000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000	\$ 0.65000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000
14	Commercial	\$ 0.75000	\$ 0.75000	\$ 0.60000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000	\$ 0.65000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000
15	Large Volume Service	\$ 0.75000	\$ 0.75000	\$ 0.60000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000	\$ 0.65000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000
16	Outdoor Lights	\$ 0.75000	\$ 0.75000	\$ 0.60000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000	\$ 0.65000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000
17	Interdepartmental	\$ 0.75000	\$ 0.75000	\$ 0.60000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000	\$ 0.65000	\$ 0.60000	\$ 0.60000	\$ 0.65000	\$ 0.65000
<b>PGA REVENUES</b>													
18	Residential	1,888,889	1,577,551	1,114,285	1,038,994	823,261	680,966	563,618	572,383	579,103	583,538	909,431	1,397,713
19	Commercial	1,349,009	1,215,841	886,932	837,348	824,735	777,512	674,440	769,773	592,668	696,252	846,794	1,098,901
20	Large Volume Service	60,308	74,889	40,916	29,747	42,690	40,233	37,545	42,310	18,087	62,635	44,023	67,986
21	Outdoor Lights	3,450	3,450	2,760	2,760	2,272	2,461	2,461	2,194	1,704	1,704	571	3,121
22	Interdepartmental	602	412	136	191	318	441	570	480	444	396	370	401
<b>NUMBER OF PGA CUSTOMERS</b>													
23	Residential	69,723	70,264	70,525	70,915	71,133	71,381	71,679	71,590	71,830	69,821	72,556	0
24	Commercial	4,053	4,072	4,066	4,071	4,064	4,078	4,087	4,076	4,132	4,026	4,197	0

\*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY	CONVERSION FACTOR CALCULATION												SCHEDULE A-6
	FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>SOUTH FLORIDA</b>													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0239	1.0270	1.0271	1.0262	1.0240	1.0205	1.0235	1.0250	1.0285	1.0306	1.0284	1.0269	
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.03	1.04	1.04	1.04	1.04	1.04	1.04	
<b>CENTRAL FLORIDA</b>													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0254	1.0267	1.0268	1.0259	1.0235	1.0201	1.0228	1.0256	1.0284	1.0298	1.0278	1.02676	
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.05	1.05	1.05	1.04	
<b>NORTHEAST FLORIDA</b>													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0253	1.0253	1.0250	1.0247	1.0268	1.0262	1.0267	1.0287	1.0278	1.0280	1.0273	1.02687	
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	0.00	1.04	1.05	1.05	1.05	1.04	1.04	
<b>OKEECHOBEE</b>													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0222	1.0261	1.0255	1.0242	1.0224	1.0197	1.0219	10.2459	1.0275	1.0288	1.0269	1.0258	
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04	10.42	1.05	1.05	1.04	1.04	
<b>BREWSTER</b>													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0229	1.0268	1.0265	1.0263	1.0225	1.0196	1.0228	1.0243	1.0291	1.0275	1.0279	1.0261	
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.05	1.04	1.05	1.04	
<b>FORT MEADE</b>													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0229	1.0261	1.0258	1.0253	1.0225	1.0192	1.0219	1.0239	1.0276	1.0292	1.0269	1.0258	
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.05	1.05	1.04	1.04	