

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Application for increase in water and  
wastewater rates in Charlotte, Highlands,  
Lake, Lee, Marion, Orange, Pasco, Pinellas,  
Polk, and Seminole Counties, by Sunshine  
Water Services Company.

DOCKET NO. 20240068-WS

FILED: February 10, 2025

**CITIZENS' NOTICE OF SERVICE OF ERRATA TO THE  
TESTIMONY AND EXHIBITS OF WITNESS RALPH SMITH**

Pursuant to Section 350.0611, Florida Statutes, the Citizens of the State of Florida, by and  
through Walt Trierweiler, Public Counsel, hereby give notice of service of the attached Errata  
Sheet to the Direct Testimony and Exhibits of Ralph Smith, filed on November 21, 2024.

Respectfully submitted,

Walt Trierweiler  
Public Counsel

/s/ Austin A. Watrous  
Austin A. Watrous  
Associate Public Counsel  
Florida Bar No.: 1044249

Office of Public Counsel  
c/o The Florida Legislature  
111 West Madison Street  
Room 812  
Tallahassee, FL 32399-1400

Attorneys for the Citizens  
of the State of Florida

**CERTIFICATE OF SERVICE**  
**DOCKET NO. 20240068-WS**

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic mail on this 10<sup>th</sup> day of February 2025, to the following:

Martin S. Friedman  
John L. Wharton  
Dean Law Firm  
420 S. Orange Ave., Suite 700  
Orlando FL 32801  
[mfriedman@deanmead.com](mailto:mfriedman@deanmead.com)  
[jwharton@deanmead.com](mailto:jwharton@deanmead.com)  
[agilmore@deanmead.com](mailto:agilmore@deanmead.com)

Ryan Sandy  
Saad Farooqi  
Florida Public Service Commission  
Office of General Counsel  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850  
[rsandy@psc.state.fl.us](mailto:rsandy@psc.state.fl.us)  
[sfarooqi@psc.state.fl.us](mailto:sfarooqi@psc.state.fl.us)  
[discovery-gcl@psc.state.fl.us](mailto:discovery-gcl@psc.state.fl.us)

*/s/ Austin A. Watrous*  
Austin A. Watrous  
Associate Public Counsel  
[watrous.austin@leg.state.fl.us](mailto:watrous.austin@leg.state.fl.us)

# ERRATA SHEET

WITNESS: Ralph Smith

The following table contains the corrected errata in his direct testimony.

Page	Line	<u>Original</u>	<u>Revised</u>
32	5	Schedule C-19.	Schedule C-19. Per the OPC's response to Staff interrogatory 3, this adjustment is being revised to \$8,903 to not include the AFPI revenue and to only include the guaranteed revenue amount.
32	6	Water Utility Reuse Revenues	Wastewater Utility Reuse Revenues
32	9	water utility	wastewater utility
32	13	Water Reuse Revenue	Wastewater Reuse Revenue.
33	4	rate case.	rate case. This adjustment is being revised to reflect the amounts that were impacted by the June 2024 rate adjustment.  The revised adjustment amounts are an increase of \$7,817 for water and \$7,268 for wastewater, as noted on page 6, lines 12-13 of Ms. Swain's rebuttal testimony.

# **ERRATA SHEET**

**Witness: Ralph Smith**

The following table contains the corrected errata in his exhibit RCS-2.

**Sunshine Water Service Company**  
**Docket No. 20240068-WS**  
**Exhibit RCS-2 Revised**  
**Revenue Requirement Summary Schedules**  
**Accompanying the Direct Testimony of Ralph Smith**

<b>Number</b>	<b>Description</b>	<b>No. of Pages</b>	<b>Exhibit Page No.</b>	<b>Revised/ Added?</b>
	<b>Revenue Requirement Summary Schedules</b>			
A	Calculation of Revenue Deficiency (Sufficiency)	4	2-5	Revised
A-1	Gross Revenue Conversion Factor	2	6-7	Revised
B	Adjusted Rate Base	2	8-9	Revised
B.1	Summary of Rate Base Adjustments	2	10-11	Revised
C	Adjusted Net Operating Income	2	12-13	Revised
C.1	Summary of Net Operating Income Adjustments	10	14-23	Revised
D	Capital Structure and Cost Rates	1	24	Revised
	<b>Rate Base Adjustments</b>			
B-1	AMI Meter Installation Project	1	25	
B-2	Reverse Meter Retirements	1	26	
B-3	Accrued Revenues Adjustment	1	27	Withdrawn
B-4	Miscellaneous Deferred Debits - 13 Month Average	1	28	Withdrawn
B-5	Rate Base Impact of Test Year Annualization Adjustments	1	29	
B-6	Miscellaneous Deferred Debits - Impact of Expense Adjustments	1	30	
	<b>Operating Income Adjustments</b>			
C-1	Payment Convenience Processing Fees	1	31	
C-2	FL DEP Penalty Accrual Inadvertently Included as an Expense	1	32	
C-3	Directors and Officers Insurance	1	33	
C-4	Florida Foundation and Donation Chambers of Commerce Dues	1	34	
C-5	Depreciation Expense Related to AMI Meter Installation Project	1	35	
C-6	Depreciation Expense Related to Reversing Meter Retirements	1	36	
C-7	AMI Meter Installation Project - Cellular Services	1	37	
C-8	Interest Synchronization	1	38	Revised
C-9	Wekiva Legal Proceeding	1	39	
C-10	Lamelza Case Legal Expenses	1	40	
C-11	Retired Executive Benefits Case Legal Expenses	1	41	
C-12	PFAS Case Legal Expenses	1	42	
C-13	Charitable Contributions	1	43	
C-14	Lobbying Portion of Senior VP Salary Responsible for Legislative Affairs	1	44	
C-15	Depreciation Expense - Test Year Annualization Adjustments	1	45	
C-16	Consolidation of Board of Directors Fees	1	46	
C-17	Weather and Hurricane Costs	1	47	
C-18	Sewer Maintenance Repairs	1	48	
C-19	Annualized Wastewater Utility Revenues	1	49	Revised
C-20	Wastewater Utility Reuse Revenues	1	50	
C-21	Miscellaneous Revenues	1	51	Revised
C-22	Revenue RAF Factors Impact from Revenue Adjustments	1	52	Revised
C-23	Repression Adjustment	2	53-54	Added
	Total Pages (Including Contents Page)	54		

Sunshine Water Service Company  
Calculation of Revenue Deficiency (Sufficiency)  
Water Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule A  
Docket No. 20240068-WS  
Page 1 of 4  
Revised

Line No.	Description	Reference	Per Company (A)	Per OPC (B)	Difference (C)
1	Adjusted rate base	Sch B	\$ 83,241,737	\$ 64,494,260	\$ (18,747,477)
2	Rate of return	D	7.4780%	7.4220%	
3	Net operating income required		\$ 6,224,818	\$ 4,786,765	\$ (1,438,053)
4	Adjusted net operating income	Sch C	\$ 2,535,005	\$ 3,791,411	\$ 1,256,405
5	Net operating income deficiency		\$ 3,689,812	\$ 995,353	\$ (2,694,458)
6	Gross revenue conversion factor	Sch A-1	1.40261	1.40261	
7	Revenue deficiency (Sufficiency) Before Company Adjustment		\$ 5,175,376	\$ 1,396,094	\$ (3,779,281)
8	Company Adjustment to Requested Increase		\$ (614,193)		
9	Revenue deficiency (Sufficiency) After Company Adjustment		\$ 4,561,183	\$ 1,396,095	\$ (3,165,088)
10	Total Operating Revenue at Current Rates	Sch C	\$ 22,920,518	\$ 22,928,335	
11	Percentage Increase	L.9 / L.10	19.90%	6.09%	

Notes and Source

Col.A: MFR Schedule B-1 - REVISED from the Company's filing

Col.B: See referenced schedules

Sunshine Water Service Company  
Calculation of Revenue Deficiency (Sufficiency)  
Wastewater Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule A  
Docket No. 20240068-WS  
Page 2 of 4  
Revised

Line No.	Description	Reference	Per Company (A)	Per OPC (B)	Difference (C)
1	Adjusted rate base	Sch B	\$ 101,573,042	\$ 102,026,768	\$ 453,726
2	Rate of return	D	7.4780%	7.4220%	
3	Net operating income required		\$ 7,595,633	\$ 7,572,428	\$ (23,205)
4	Adjusted net operating income	Sch C	\$ 4,243,763	\$ 5,204,933	\$ 961,170
5	Net operating income deficiency		\$ 3,351,869	\$ 2,367,494	\$ (984,375)
6	Gross revenue conversion factor	Sch A-1	1.40261	1.40261	
7	Revenue deficiency (Sufficiency)		\$ 4,701,373	\$ 3,320,676	\$ (1,380,697)
8	Total Operating Revenue at Current Rates	Sch C	\$ 29,619,077	\$ 29,660,887	
9	Percentage Increase	L.7 / L.8	15.87%	11.20%	

Notes and Source

Col.A: MFR Schedule B-2 - REVISED from the Company's filing  
Col.B: See referenced schedules

Docket No. 20240068-WS  
Revenue Requirement Summary Schedules  
Exhibit RCS-2 Revised, Page 4 of 54

Sunshine Water Service Company  
Revenue Requirement Reconciliation  
(Thousands of Dollars)  
Water Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule A  
Docket No. 20240068-WS  
Page 3 of 4  
Revised

Line No.	Description	Exhibit RCS-2 Schedule Reference	Component (A)	Rate Base Amount Sch. B.1 (B)	OPC Multiplier (C)	OPC Revenue Requirement Amount (D)
<b>Company Rate of Return Difference</b>						
1	ROR Calculated Difference Using Capital Structure Details	D	ROR Difference		-0.0560%	
2	OPC GRCF	A-1	GRCF		1.40261	
3	<b>Rate Base</b>				<u>-0.079%</u>	
4	Rate Base per Company's Filing	B		\$ 83,241,737		\$ (65,383)
5	OPC ROR				7.42%	
6	OPC ROR x GRCF				10.41%	
7	<b>Effect of OPC adjustments to Rate Base</b>					
8	AMI Meter Installation Project	B-1		\$ (19,067,852)	10.41%	\$ (1,985,000)
9	Reverse Meter Retirements	B-2		\$ -	10.41%	\$ -
10	Accrued Revenues Adjustment	B-3		\$ -	10.41%	\$ -
11	Miscellaneous Deferred Debits - 13 Month Average	B-4		\$ -	10.41%	\$ -
12	Rate Base Impact of Test Year Annualization Adjustments	B-5		\$ 187,796	10.41%	\$ 19,550
13	Miscellaneous Deferred Debits - Impact of Expense Adjustments	B-6		\$ 132,580	10.41%	\$ 13,802
14	Total OPC Adjustments to Rate Base			\$ (18,747,477)		
15	<b>OPC Adjusted Rate Base</b>	B		\$ 64,494,260		
16	<b>Net Operating Income</b>					
<b>Estimated Revenue Requirement Effect of OPC NOI and Rate Base Adjustments</b>						
			Pre-Tax Operating Income Amount	NOI Amount Sch. C.1	OPC GRCF Sch. A-1	
17	Payment Convenience Processing Fees	C-1	\$ 200,501	\$ 149,684	1.40261	\$ (209,949)
18	FL DEP Penalty Accrual Inadvertently Included as an Expense	C-2	\$ 165,188	\$ 123,321	1.40261	\$ (172,972)
19	Directors and Officers Insurance	C-3	\$ 11,637	\$ 8,687	1.40261	\$ (12,185)
20	Florida Foundation and Donation Chambers of Commerce Dues	C-4	\$ 7,622	\$ 5,690	1.40261	\$ (7,981)
21	Depreciation Expense Related to AMI Meter Installation Project	C-5	\$ 1,003,571	\$ 749,216	1.40261	\$ (1,050,860)
22	Depreciation Expense Related to Reversing Meter Retirements	C-6	\$ (24,844)	\$ (18,547)	1.40261	\$ 26,015
23	AMI Meter Installation Project - Cellular Services	C-7	\$ 45,080	\$ 33,654	1.40261	\$ (47,204)
24	Interest Synchronization	C-8	\$ -	\$ 978	1.40261	\$ (1,372)
25	Wekiva Legal Proceeding	C-9	\$ -	\$ -	1.40261	\$ -
26	Lamelza Case Legal Expenses	C-10	\$ 3,597	\$ 2,686	1.40261	\$ (3,767)
27	Retired Executive Benefits Case Legal Expenses	C-11	\$ 4,784	\$ 3,572	1.40261	\$ (5,010)
28	PFAS Case Legal Expenses	C-12	\$ 109	\$ 81	1.40261	\$ (114)
29	Charitable Contributions	C-13	\$ 10,490	\$ 7,832	1.40261	\$ (10,985)
30	Lobbying Portion of Senior VP Salary Responsible for Legislative Affairs	C-14	\$ 8,331	\$ 6,220	1.40261	\$ (8,724)
31	Depreciation Expense - Test Year Annualization Adjustments	C-15	\$ 187,796	\$ 140,199	1.40261	\$ (196,645)
32	Consolidation of Board of Directors Fees	C-16	\$ 30,327	\$ 22,641	1.40261	\$ (31,756)
33	Weather and Hurricane Costs	C-17	\$ 26,978	\$ 20,140	1.40261	\$ (28,249)
34	Sewer Maintenance Repairs	C-18	\$ -	\$ -	1.40261	\$ -
35	Annualized Wastewater Utility Revenues	C-19	\$ -	\$ -	1.40261	\$ -
36	Wastewater Utility Reuse Revenues	C-20	\$ -	\$ -	1.40261	\$ -
37	Miscellaneous Revenues	C-21	\$ 7,817	\$ 5,836	1.40261	\$ (8,185)
38	Revenue RAF Factors Impact from Revenue Adjustments	C-22	\$ (352)	\$ (263)	1.40261	\$ 368
39	Total OPC Adjustments to Operating Income	C.1	\$ 1,688,632	\$ 1,261,626		
40	Net Operating Income per Company Filing	C		\$ 2,535,005		
41	<b>OPC Adjusted Net Operating Income</b>	C		\$ 3,796,631		
<b>Gross Revenue Conversion Factor Difference:</b>						
42	Per OPC	A-1			1.402613	
43	Per Company	A-1			1.402613	
44	Difference				0.000000	
45	Company Adjusted NOI Deficiency	A			\$ 3,689,812	
46	GRCF Difference					\$ -
47	<b>OPC REVENUE REQUIREMENT ADJUSTMENTS ABOVE</b>					\$ (3,786,604)
48	Company Calculated Base Rate Revenue Increase	A				\$ 5,175,376
49	Reconciled Revenue Requirement					\$ 1,388,772
50	Revenue Requirement Calculated on Schedule A	A				\$ 1,396,095
51	Unidentified Difference					\$ (7,323)

Notes and Source

Pre-tax return computed using Gross Revenue Conversion Factor

52		D	Rate of Return		7.42%	
53	Effect of OPC Adjustments to Rate Base	A-1	GRCF	x	1.402613	
54	OPC Rate Base Multiplier				<u>10.41%</u>	



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Revenue Requirement Summary Schedules  
Exhibit RCS-2 Revised, Page 5 of 54

Sunshine Water Service Company  
Revenue Requirement Reconciliation  
(Thousands of Dollars)  
Wastewater Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule A  
Docket No. 20240068-WS  
Page 4 of 4  
Revised

Line No.	Description	Exhibit RCS-2 Schedule Reference	Component (A)	Rate Base Amount Sch B.1 (B)	OPC Multiplier (C)	OPC Revenue Requirement Amount (D)
<b>Company Rate of Return Difference</b>						
1	ROR Calculated Difference Using Capital Structure Details	D	ROR Difference		-0.0560%	
2	OPC GRCF	A-1	GRCF		1.40261	
3	<b>Rate Base</b>				<u>-0.079%</u>	
4	Rate Base per Company's Filing	B		\$ 101,573,042		\$ (79,782)
5	OPC ROR				7.42%	
6	OPC ROR x GRCF				10.41%	
7	<b>Effect of OPC adjustments to Rate Base</b>					
8	AMI Meter Installation Project	B-1		\$ -	10.41%	\$ -
9	Reverse Meter Retirements	B-2		\$ -	10.41%	\$ -
10	Accrued Revenues Adjustment	B-3		\$ -	10.41%	\$ -
11	Miscellaneous Deferred Debits - 13 Month Average	B-4		\$ -	10.41%	\$ -
12	Rate Base Impact of Test Year Annualization Adjustments	B-5		\$ 330,459	10.41%	\$ 34,401
13	Miscellaneous Deferred Debits - Impact of Expense Adjustments	B-6		\$ 123,267	10.41%	\$ 12,832
14	Total OPC Adjustments to Rate Base			\$ 453,726		
15	<b>OPC Adjusted Rate Base</b>	B		\$ 102,026,768		
16	<b>Net Operating Income</b>					
<b>Estimated Revenue Requirement Effect of OPC NOI and Rate Base Adjustments</b>						
			Pre-Tax Operating Income Amount	NOI Amount Sch C.1	OPC GRCF Sch. A-1	
17	Payment Convenience Processing Fees	C-1	\$ 186,418	\$ 139,170	1.40261	\$ (195,202)
18	FL DEP Penalty Accrual Inadvertently Included as an Expense	C-2	\$ 153,584	\$ 114,658	1.40261	\$ (160,821)
19	Directors and Officers Insurance	C-3	\$ 10,790	\$ 8,055	1.40261	\$ (11,298)
20	Florida Foundation and Donation Chambers of Commerce Dues	C-4	\$ 7,067	\$ 5,276	1.40261	\$ (7,400)
21	Depreciation Expense Related to AMI Meter Installation Project	C-5	\$ -	\$ -	1.40261	\$ -
22	Depreciation Expense Related to Reversing Meter Retirements	C-6	\$ -	\$ -	1.40261	\$ -
23	AMI Meter Installation Project - Cellular Services	C-7	\$ -	\$ -	1.40261	\$ -
24	Interest Synchronization	C-8	\$ -	\$ 152,492	1.40261	\$ (213,888)
25	Wekiva Legal Proceeding	C-9	\$ 210,838	\$ 157,401	1.40261	\$ (220,773)
26	Lamelza Case Legal Expenses	C-10	\$ 3,336	\$ 2,490	1.40261	\$ (3,493)
27	Retired Executive Benefits Case Legal Expenses	C-11	\$ 4,436	\$ 3,312	1.40261	\$ (4,645)
28	PFAS Case Legal Expenses	C-12	\$ 101	\$ 75	1.40261	\$ (106)
29	Charitable Contributions	C-13	\$ 9,753	\$ 7,281	1.40261	\$ (10,213)
30	Lobbying Portion of Senior VP Salary Responsible for Legislative Affairs	C-14	\$ 7,725	\$ 5,767	1.40261	\$ (8,089)
31	Depreciation Expense - Test Year Annualization Adjustments	C-15	\$ 330,459	\$ 246,704	1.40261	\$ (346,031)
32	Consolidation of Board of Directors Fees	C-16	\$ 28,120	\$ 20,993	1.40261	\$ (29,445)
33	Weather and Hurricane Costs	C-17	\$ 25,014	\$ 18,675	1.40261	\$ (26,193)
34	Sewer Maintenance Repairs	C-18	\$ 29,879	\$ 22,306	1.40261	\$ (31,287)
35	Annualized Wastewater Utility Revenues	C-19	\$ 8,903	\$ 6,647	1.40261	\$ (9,323)
36	Wastewater Utility Reuse Revenues	C-20	\$ 25,639	\$ 19,141	1.40261	\$ (26,847)
37	Miscellaneous Revenues	C-21	\$ 7,268	\$ 5,426	1.40261	\$ (7,610)
38	Revenue RAF Factors Impact from Revenue Adjustments	C-22	\$ (1,881)	\$ (1,405)	1.40261	\$ 1,970
39	Total OPC Adjustments to Operating Income	C.1	\$ 1,047,449	\$ 934,466		
40	Net Operating Income per Company Filing	C		\$ 4,243,763		
41	<b>OPC Adjusted Net Operating Income</b>	C		\$ 5,178,229		
<b>Gross Revenue Conversion Factor Difference:</b>						
42	Per OPC	A-1			1.402613	
43	Per Company	A-1			1.402613	
44	Difference				0.000000	
45	Company Adjusted NOI Deficiency	A			\$ 3,351,869	
46	GRCF Difference					\$ -
47	<b>OPC REVENUE REQUIREMENT ADJUSTMENTS ABOVE</b>					\$ (1,343,242)
48	Company Requested Base Rate Revenue Increase	A				\$ 4,701,373
49	Reconciled Revenue Requirement					\$ 3,358,131
50	Revenue Requirement Calculated on Schedule A	A				\$ 3,320,676
51	Unidentified Difference					\$ 37,455

Notes and Source

Pre-tax return computed using Gross Revenue Conversion Factor

52		D	Rate of Return		7.42%	
53	Effect of OPC Adjustments to Rate Base	A-1	GRCF	x	1.402613	
54	OPC Rate Base Multiplier				<u>10.41%</u>	

Line No.	Description		Per Company (A)	Per OPC (B)
1	Gross Revenue		1.000000	1.000000
2	Regulatory Assessment Fee Rate	4.500%	0.045000	0.045000
3	Income Before Income Taxes		0.955000	0.955000
4	State Income Taxes	5.500%	0.052525	0.052525
5	Federal Income Taxes	21.000%	0.189520	0.189520
6	Change in Net Operating Income		0.712955	0.712955
7	Gross Revenue Conversion Factor		1.40261	1.40261

Notes and Source

Col. A: Amounts derived from MFR Schedule B-1 - REVISED from the Company's filing

Col. B: Derived from Column A

Components of Revenue Requirement Increase	Per Company		Per OPC	
	Percent	Amount	Percent	Amount
8 Net Income	71.2955%	\$ 3,689,812	71.2955%	\$ 995,353
9 Regulatory Assessment Fees	4.5000%	\$ 232,892	4.5000%	\$ 62,824
10 Federal Income Tax	18.9520%	\$ 980,836	18.9520%	\$ 264,587
11 State Income Tax	5.2525%	\$ 271,837	5.2525%	\$ 73,330
12 Total Revenue Increase	100.0000%	\$ 5,175,376	100.0000%	\$ 1,396,094
13 Total Revenue Increase Per Schedule A				\$ 1,396,094

Line No.	Description		Per Company (A)	Per OPC (B)
1	Gross Revenue		1.000000	1.000000
2	Regulatory Assessment Fee Rate	4.500%	0.045000	0.045000
3	Income Before Income Taxes		0.955000	0.955000
4	State Income Taxes	5.500%	0.052525	0.052525
5	Federal Income Taxes	21.000%	0.189520	0.189520
6	Change in Net Operating Income		0.712955	0.712955
7	Gross Revenue Conversion Factor		1.40261	1.40261

Notes and Source

Col. A: Amounts derived from MFR Schedule B-2 - REVISED from the Company's filing

Col. B: Derived from Column A

Components of Revenue Requirement Increase	Per Company		Per OPC	
	Percent	Amount	Percent	Amount
8 Net Income	71.2955%	\$ 3,351,869	71.2955%	\$ 2,367,493
9 Regulatory Assessment Fees	4.5000%	\$ 211,562	4.5000%	\$ 149,431
10 Federal Income Tax	18.9520%	\$ 891,003	18.9520%	\$ 629,334
11 State Income Tax	5.2525%	\$ 246,940	5.2525%	\$ 174,418
12 Total Revenue Increase	100.0000%	\$ 4,701,373	100.0000%	\$ 3,320,676
13 Total Revenue Increase Per Schedule A				\$ 3,320,676

Line No.	Description	Company Proposed (A)	OPC Adjustments (B)	OPC Proposed (C)
1	Utility Plant in Service	\$ 175,950,382	\$ (19,574,538)	\$ 156,375,844
2	Utility Land & Land Rights	\$ 298,567	\$ -	\$ 298,567
3	Less: Non-Used & Useful Plant	\$ -	\$ -	\$ -
4	Construction Work in Progress	\$ -	\$ -	\$ -
5	Less: Accumulated Depreciation	\$ (62,473,103)	\$ 694,482	\$ (61,778,621)
6	Less: CIAC	\$ (64,081,668)	\$ -	\$ (64,081,668)
7	Accumulated Amortization of CIAC	\$ 31,836,358	\$ -	\$ 31,836,358
8	Acquisition Adjustments	\$ -	\$ -	\$ -
9	Accumulated Amortization of Acquisition Adjustments	\$ -	\$ -	\$ -
10	Advances for Construction	\$ (35,452)	\$ -	\$ (35,452)
11	Working Capital Allowance	\$ 1,746,652	\$ 132,580	\$ 1,879,232
12	Total Rate Base	<u>\$ 83,241,737</u>	<u>\$ (18,747,477)</u>	<u>\$ 64,494,260</u>

Notes and Source

Col.A: MFR Schedule A-1 - REVISED from the Company's filing

Col.B: Schedule B.1, page 1

Sunshine Water Service Company  
Adjusted Rate Base  
Wastewater Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule B  
Docket No. 20240068-WS  
Page 2 of 2  
Revised

Line No.	Description	Company Proposed (A)	OPC Adjustments (B)	OPC Proposed (C)
1	Utility Plant in Service	\$ 184,590,491	\$ -	\$ 184,590,491
2	Utility Land & Land Rights	\$ 556,813	\$ -	\$ 556,813
3	Less: Non-Used & Useful Plant	\$ (140,657)	\$ -	\$ (140,657)
4	Construction Work in Progress	\$ -	\$ -	\$ -
5	Less: Accumulated Depreciation	\$ (75,319,580)	\$ 453,726	\$ (74,865,853)
6	Less: CIAC	\$ (37,234,459)	\$ -	\$ (37,234,459)
7	Accumulated Amortization of CIAC	\$ 26,502,444	\$ -	\$ 26,502,444
8	Acquisition Adjustments	\$ -	\$ -	\$ -
9	Accumulated Amortization of Acquisition Adjustments	\$ -	\$ -	\$ -
10	Advances for Construction	\$ -	\$ -	\$ -
11	Working Capital Allowance	\$ 2,617,989	\$ -	\$ 2,617,989
12	Total Rate Base	<u>\$ 101,573,042</u>	<u>\$ 453,726</u>	<u>\$ 102,026,768</u>

Notes and Source

Col.A: MFR Schedule A-2 from the Company's filing  
Col.B: Schedule B.1, page 2

Line No.	Description	OPC Adjustments	AMI Meter	Reverse Meter	Accrued	Miscellaneous	Rate Base	Miscellaneous
			Installation Project	Retirements	Revenues Adjustment	Deferred Debits - 13 Month Average	Impact of Test Year Annualization Adjustments	Deferred Debits - Impact of Expense Adjustments
			B-1	B-2	B-3 Withdrawn	B-4 Withdrawn	B-5	B-6
1	Utility Plant in Service	\$ (19,574,538)	\$ (20,071,423)	\$ 496,885				
2	Utility Land & Land Rights	\$ -						
3	Less: Non-Used & Useful Plant	\$ -						
4	Construction Work in Progress	\$ -						
5	Less: Accumulated Depreciation	\$ 694,482	\$ 1,003,571	\$ (496,885)			\$ 187,796	
6	Less: CIAC	\$ -						
7	Accumulated Amortization of CIAC	\$ -						
8	Acquisition Adjustments	\$ -						
9	Accumulated Amortization of Acquisition Adjustments	\$ -						
10	Advances for Construction	\$ -						
11	Working Capital Allowance	\$ 132,580						\$ 132,580
12	Total Rate Base	<u>\$ (18,747,477)</u>	<u>\$ (19,067,852)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187,796</u>	<u>\$ 132,580</u>

Notes and Source

See referenced schedule for each adjustment

Line No.	Description	OPC Adjustments	AMI Meter	Reverse Meter	Accrued	Miscellaneous	Rate Base	Miscellaneous
			Installation Project	Retirements	Revenues	Deferred Debits -	Impact of Test	Deferred Debits
			B-1	B-2	B-3	B-4	Year	- Impact of
					Revised	Revised	Annualization	Expense
							Adjustments	Adjustments
							B-5	B-6
1	Utility Plant in Service	\$ -						
2	Utility Land & Land Rights	\$ -						
3	Less: Non-Used & Useful Plant	\$ -						
4	Construction Work in Progress	\$ -						
5	Less: Accumulated Depreciation	\$ 453,726					\$ 330,459	\$ 123,267
6	Less: CIAC	\$ -						
7	Accumulated Amortization of CIAC	\$ -						
8	Acquisition Adjustments	\$ -						
9	Accumulated Amortization of Acquisition Adjustments	\$ -						
10	Advances for Construction	\$ -						
11	Working Capital Allowance	\$ -						
12	Total Rate Base	<u>\$ 453,726</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,459</u>	<u>\$ 123,267</u>

Notes and Source

See referenced schedule for each adjustment

Sunshine Water Service Company  
Adjusted Net Operating Income  
Water Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule C  
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Line No.	Description	Per Company (A)	OPC Adjustments (B)	Per OPC (C)
1	OPERATING REVENUES	\$ 22,920,518	\$ 7,817	\$ 22,928,335
2	Operation & Maintenance	\$ 13,279,802	\$ (507,651)	\$ 12,772,152
3	Depreciation, net of CIAC Amortization	\$ 4,481,622	\$ (1,166,523)	\$ 3,315,099
4	Amortization	\$ 46,750	\$ -	\$ 46,750
5	Taxes Other Than Income	\$ 2,275,712	\$ 352	\$ 2,276,064
6	Provision for Income Taxes	\$ 301,627	\$ 425,233	\$ 726,860
7	OPERATING EXPENSES	\$ 20,385,513	\$ (1,248,588)	\$ 19,136,925
8	NET OPERATING INCOME	\$ 2,535,005	\$ 1,256,405	\$ 3,791,411
9	Rate Base	\$ 83,241,737	\$ (18,747,477)	\$ 64,494,260
10	Earned Rate of Return	3.045%		5.879%

Notes and Source

Col.A: MFR Schedule B-1 - REVISED from the Company's filing

Col.B: Schedule C.1, page 1

Col.C: Col.A + Col.B



Sunshine Water Service Company  
Adjusted Net Operating Income  
Wastewater Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule C  
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Revised

Line No.	Description	Per Company (A)	OPC Adjustments (B)	Per OPC (C)
1	OPERATING REVENUES	\$ 29,619,077	\$ 41,810	\$ 29,660,887
2	Operation & Maintenance	\$ 15,625,735	\$ (712,832)	\$ 14,912,903
3	Depreciation, net of CIAC Amortization	\$ 6,248,795	\$ (330,459)	\$ 5,918,336
4	Amortization	\$ 223,805	\$ -	\$ 223,805
5	Taxes Other Than Income	\$ 2,518,354	\$ 1,881	\$ 2,520,236
6	Provision for Income Taxes	\$ 758,624	\$ 122,050	\$ 880,674
7	OPERATING EXPENSES	\$ 25,375,314	\$ (919,360)	\$ 24,455,954
8	NET OPERATING INCOME	<b>\$ 4,243,763</b>	<b>\$ 961,170</b>	<b>\$ 5,204,933</b>
9	Rate Base	\$ 101,573,042	\$ 453,726	\$ 102,026,768
10	Earned Rate of Return	4.178%		5.102%

Notes and Source

Col.A: MFR Schedule B-2 - REVISED from the Company's filing  
Col.B: Schedule C.1, page 2  
Col.C: Col.A + Col.B

Sunshine Water Service Company  
Summary of Net Operating Income Adjustments  
Water Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
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Line No.	Description	OPC Adjustments	Payment Convenience Processing Fees C-1	FL DEP Penalty Accrual Inadvertently Included as an Expense C-2	Directors and Officers Insurance C-3	Florida Foundation and Donation Chambers of Commerce Dues C-4
1	OPERATING REVENUES	\$ 7,817				
2	Operation & Maintenance	\$ (507,651)	\$ (200,501)	\$ (165,188)	\$ (11,637)	\$ (7,622)
3	Depreciation, net of CIAC Amortization	\$ (1,166,523)				
4	Amortization	\$ -				
5	Taxes Other Than Income	\$ 352				
6	PRE-TAX OPERATING EXPENSES	\$ (1,673,822)	\$ (200,501)	\$ (165,188)	\$ (11,637)	\$ (7,622)
7	PRE-TAX OPERATING INCOME	\$ 1,681,639	\$ 200,501	\$ 165,188	\$ 11,637	\$ 7,622
8	Federal Income Taxes	\$ 332,955	\$ 39,789	\$ 32,782	\$ 2,309	\$ 1,513
9	State Income Taxes	\$ 92,278	\$ 11,028	\$ 9,085	\$ 640	\$ 419
10	Total Income Taxes	\$ 425,233	\$ 50,817	\$ 41,867	\$ 2,949	\$ 1,932
11	TOTAL OPERATING EXPENSES	\$ (1,248,588)	\$ (149,684)	\$ (123,321)	\$ (8,687)	\$ (5,690)
12	OPERATING INCOME	\$ 1,256,405	\$ 149,684	\$ 123,321	\$ 8,687	\$ 5,690

Notes and Source

Line 8: Federal Income Tax Rate*	21.00%
Line 9: State Income Tax Rate*	5.500%
*See Schedule A-1	

Sunshine Water Service Company  
Summary of Net Operating Income Adjustments  
Water Operations  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
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Line No.	Description	Depreciation Expense Related to AMI Meter Installation Project C-5	Depreciation Expense Related to Reversing Meter Retirements C-6	AMI Meter Installation Project - Cellular Services C-7	Interest Synchronization C-8 Revised	Wekiva Legal Proceeding C-9
1	OPERATING REVENUES					
2	Operation & Maintenance			\$ (45,080)		
3	Depreciation, net of CIAC Amortization	\$ (1,003,571)	\$ 24,844			
4	Amortization					
5	Taxes Other Than Income					
6	PRE-TAX OPERATING EXPENSES	\$ (1,003,571)	\$ 24,844	\$ (45,080)	\$ -	\$ -
7	PRE-TAX OPERATING INCOME	\$ 1,003,571	\$ (24,844)	\$ 45,080	\$ -	\$ -
8	Federal Income Taxes	\$ 199,159	\$ (4,930)	\$ 8,946	\$ (766)	\$ -
9	State Income Taxes	\$ 55,196	\$ (1,366)	\$ 2,479	\$ (212)	\$ -
10	Total Income Taxes	\$ 254,355	\$ (6,297)	\$ 11,426	\$ (978)	\$ -
11	TOTAL OPERATING EXPENSES	\$ (749,216)	\$ 18,547	\$ (33,654)	\$ (978)	\$ -
12	OPERATING INCOME	\$ 749,216	\$ (18,547)	\$ 33,654	\$ 978	\$ -

Notes and Source

Line 8: Federal Income Tax Rate*	21.00%
Line 9: State Income Tax Rate*	5.500%
*See Schedule A-1	

Sunshine Water Service Company  
Summary of Net Operating Income Adjustments  
Water Operations  
Test Year Ending December 31, 2023

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Line No.	Description	Retired Executive			Charitable Contributions	Lobbying Portion of
		Lamelza Case Legal Expenses	Benefits Case Legal Expenses	PFAS Case Legal Expenses		Senior VP Salary Responsible for Legislative Affairs
		C-10	C-11	C-12	C-13	C-14
1	OPERATING REVENUES					
2	Operation & Maintenance	\$ (3,597)	\$ (4,784)	\$ (109)	\$ (10,490)	\$ (8,331)
3	Depreciation, net of CIAC Amortization					
4	Amortization					
5	Taxes Other Than Income					
6	PRE-TAX OPERATING EXPENSES	\$ (3,597)	\$ (4,784)	\$ (109)	\$ (10,490)	\$ (8,331)
7	PRE-TAX OPERATING INCOME	\$ 3,597	\$ 4,784	\$ 109	\$ 10,490	\$ 8,331
8	Federal Income Taxes	\$ 714	\$ 949	\$ 22	\$ 2,082	\$ 1,653
9	State Income Taxes	\$ 198	\$ 263	\$ 6	\$ 577	\$ 458
10	Total Income Taxes	\$ 912	\$ 1,213	\$ 28	\$ 2,659	\$ 2,112
11	TOTAL OPERATING EXPENSES	\$ (2,686)	\$ (3,572)	\$ (81)	\$ (7,832)	\$ (6,220)
12	OPERATING INCOME	\$ 2,686	\$ 3,572	\$ 81	\$ 7,832	\$ 6,220

Notes and Source

Line 8: Federal Income Tax Rate*	21.00%
Line 9: State Income Tax Rate*	5.500%
*See Schedule A-1	

Sunshine Water Service Company  
Summary of Net Operating Income Adjustments  
Water Operations  
Test Year Ending December 31, 2023

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Line No.	Description	Depreciation	Consolidation	Weather and	Sewer	Annualized	Wastewater	Wastewater
		Expense - Test						
		Year	Directors Fees	Costs	Repairs	Utility	Revenues	Revenues
		Annualization				Revenues		
		Adjustments						
		C-15	C-16	C-17	C-18	C-19	C-20	
1	OPERATING REVENUES							
2	Operation & Maintenance		\$ (30,327)	\$ (26,978)				
3	Depreciation, net of CIAC Amortization	\$ (187,796)						
4	Amortization							
5	Taxes Other Than Income							
6	PRE-TAX OPERATING EXPENSES	\$ (187,796)	\$ (30,327)	\$ (26,978)	\$ -	\$ -	\$ -	\$ -
7	PRE-TAX OPERATING INCOME	\$ 187,796	\$ 30,327	\$ 26,978	\$ -	\$ -	\$ -	\$ -
8	Federal Income Taxes	\$ 37,268	\$ 6,018	\$ 5,354	\$ -	\$ -	\$ -	\$ -
9	State Income Taxes	\$ 10,329	\$ 1,668	\$ 1,484	\$ -	\$ -	\$ -	\$ -
10	Total Income Taxes	\$ 47,597	\$ 7,686	\$ 6,837	\$ -	\$ -	\$ -	\$ -
11	TOTAL OPERATING EXPENSES	\$ (140,199)	\$ (22,641)	\$ (20,140)	\$ -	\$ -	\$ -	\$ -
12	OPERATING INCOME	\$ 140,199	\$ 22,641	\$ 20,140	\$ -	\$ -	\$ -	\$ -

Notes and Source

Line 8: Federal Income Tax Rate*	21.00%
Line 9: State Income Tax Rate*	5.500%
*See Schedule A-1	

Sunshine Water Service Company  
 Summary of Net Operating Income Adjustments  
 Water Operations  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C.1  
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Line No.	Description	Revenue RAF Factors Impact		
		Miscellaneous Revenues	from Revenue Adjustments	Repression Adjustment
		C-21 Revised	C-22 Revised	C-23 Added
1	OPERATING REVENUES	\$ 7,817		
2	Operation & Maintenance			\$ 6,993
3	Depreciation, net of CIAC Amortization			
4	Amortization			
5	Taxes Other Than Income		\$ 352	
6	PRE-TAX OPERATING EXPENSES	\$ -	\$ 352	\$ 6,993
7	PRE-TAX OPERATING INCOME	\$ 7,817	\$ (352)	\$ (6,993)
8	Federal Income Taxes	\$ 1,551	\$ (70)	\$ (1,388)
9	State Income Taxes	\$ 430	\$ (19)	\$ (385)
10	Total Income Taxes	\$ 1,981	\$ (89)	\$ (1,772)
11	TOTAL OPERATING EXPENSES	\$ 1,981	\$ 263	\$ 5,221
12	OPERATING INCOME	\$ 5,836	\$ (263)	\$ (5,221)

Notes and Source

Line 8: Federal Income Tax Rate*	21.00%
Line 9: State Income Tax Rate*	5.500%
*See Schedule A-1	

Sunshine Water Service Company  
Summary of Net Operating Income Adjustments  
Wastewater Operations  
Test Year Ending December 31, 2023

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Line No.	Description	OPC Adjustments	Payment Convenience Processing Fees C-1	FL DEP Penalty Accrual Inadvertently Included as an Expense C-2	Directors and Officers Insurance C-3	Florida Foundation and Donation Chambers of Commerce Dues C-4
1	OPERATING REVENUES	\$ 41,810				
2	Operation & Maintenance	\$ (712,832)	\$ (186,418)	\$ (153,584)	\$ (10,790)	\$ (7,067)
3	Depreciation, net of CIAC Amortization	\$ (330,459)				
4	Amortization	\$ -				
5	Taxes Other Than Income	\$ 1,881				
6	PRE-TAX OPERATING EXPENSES	\$ (1,041,409)	\$ (186,418)	\$ (153,584)	\$ (10,790)	\$ (7,067)
7	PRE-TAX OPERATING INCOME	\$ 1,083,219	\$ 186,418	\$ 153,584	\$ 10,790	\$ 7,067
8	Federal Income Taxes	\$ 95,564	\$ 36,995	\$ 30,479	\$ 2,141	\$ 1,402
9	State Income Taxes	\$ 26,485	\$ 10,253	\$ 8,447	\$ 593	\$ 389
10	Total Income Taxes	\$ 122,050	\$ 47,248	\$ 38,926	\$ 2,735	\$ 1,791
11	TOTAL OPERATING EXPENSES	\$ (919,360)	\$ (139,170)	\$ (114,658)	\$ (8,055)	\$ (5,276)
12	OPERATING INCOME	\$ 961,170	\$ 139,170	\$ 114,658	\$ 8,055	\$ 5,276

Notes and Source

Line 8: Federal Income Tax Rate\* 21.000%  
Line 9: State Income Tax Rate\* 5.500%

\*See Schedule A-1

Sunshine Water Service Company  
 Summary of Net Operating Income Adjustments  
 Wastewater Operations  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C.1  
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Line No.	Description	Depreciation	Depreciation	AMI Meter	Interest	Wekiva Legal
		Expense Related to AMI Meter Installation Project C-5	Expense Related to Reversing Meter Retirements C-6	Installation Project Cellular Services C-7	Synchronization C-8 Revised	Proceeding C-9
1	OPERATING REVENUES					
2	Operation & Maintenance					\$ (210,838)
3	Depreciation, net of CIAC Amortization					
4	Amortization					
5	Taxes Other Than Income					
6	PRE-TAX OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ (210,838)
7	PRE-TAX OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ 210,838
8	Federal Income Taxes	\$ -	\$ -	\$ -	\$ (119,401)	\$ 41,841
9	State Income Taxes	\$ -	\$ -	\$ -	\$ (33,092)	\$ 11,596
10	Total Income Taxes	\$ -	\$ -	\$ -	\$ (152,492)	\$ 53,437
11	TOTAL OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ (152,492)	\$ (157,401)
12	OPERATING INCOME	\$ -	\$ -	\$ -	\$ 152,492	\$ 157,401

Notes and Source

Line 8: Federal Income Tax Rate\* 21.000%  
 Line 9: State Income Tax Rate\* 5.500%

\*See Schedule A-1



Line No.	Description	Retired Executive				Lobbying Portion of
		Lamelza Case Legal Expenses C-10	Benefits Case Legal Expenses C-11	PFAS Case Legal Expenses C-12	Charitable Contributions C-13	Senior VP Salary Responsible for Legislative Affairs C-14
1	OPERATING REVENUES					
2	Operation & Maintenance	\$ (3,336)	\$ (4,436)	\$ (101)	\$ (9,753)	\$ (7,725)
3	Depreciation, net of CIAC Amortization					
4	Amortization					
5	Taxes Other Than Income					
6	PRE-TAX OPERATING EXPENSES	\$ (3,336)	\$ (4,436)	\$ (101)	\$ (9,753)	\$ (7,725)
7	PRE-TAX OPERATING INCOME	\$ 3,336	\$ 4,436	\$ 101	\$ 9,753	\$ 7,725
8	Federal Income Taxes	\$ 662	\$ 880	\$ 20	\$ 1,936	\$ 1,533
9	State Income Taxes	\$ 183	\$ 244	\$ 6	\$ 536	\$ 425
10	Total Income Taxes	\$ 845	\$ 1,124	\$ 26	\$ 2,472	\$ 1,958
11	TOTAL OPERATING EXPENSES	\$ (2,490)	\$ (3,312)	\$ (75)	\$ (7,281)	\$ (5,767)
12	OPERATING INCOME	\$ 2,490	\$ 3,312	\$ 75	\$ 7,281	\$ 5,767

Notes and Source

Line 8: Federal Income Tax Rate\* 21.000%  
 Line 9: State Income Tax Rate\* 5.500%

\*See Schedule A-1

Sunshine Water Service Company  
Summary of Net Operating Income Adjustments  
Wastewater Operations  
Test Year Ending December 31, 2023

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Line No.	Description	Depreciation	Consolidation		Sewer	Annualized	Wastewater
		Expense - Test Year Annualization Adjustments	of Board of Directors Fees	Weather and Hurricane Costs	Maintenance Repairs	Wastewater Utility Revenues	Wastewater Utility Reuse Revenues
		C-15	C-16	C-17	C-18	C-19 Revised	C-20
1	OPERATING REVENUES					\$ 8,903	\$ 25,639
2	Operation & Maintenance		\$ (28,120)	\$ (25,014)	\$ (29,879)		
3	Depreciation, net of CIAC Amortization	\$ (330,459)					
4	Amortization						
5	Taxes Other Than Income						
6	PRE-TAX OPERATING EXPENSES	\$ (330,459)	\$ (28,120)	\$ (25,014)	\$ (29,879)	\$ -	\$ -
7	PRE-TAX OPERATING INCOME	\$ 330,459	\$ 28,120	\$ 25,014	\$ 29,879	\$ 8,903	\$ 25,639
8	Federal Income Taxes	\$ 65,580	\$ 5,580	\$ 4,964	\$ 5,929	\$ 1,767	\$ 5,088
9	State Income Taxes	\$ 18,175	\$ 1,547	\$ 1,376	\$ 1,643	\$ 490	\$ 1,410
10	Total Income Taxes	\$ 83,755	\$ 7,127	\$ 6,340	\$ 7,573	\$ 2,256	\$ 6,498
11	TOTAL OPERATING EXPENSES	\$ (246,704)	\$ (20,993)	\$ (18,675)	\$ (22,306)	\$ 2,256	\$ 6,498
12	OPERATING INCOME	\$ 246,704	\$ 20,993	\$ 18,675	\$ 22,306	\$ 6,647	\$ 19,141

Notes and Source

Line 8: Federal Income Tax Rate\* 21.000%

Line 9: State Income Tax Rate\* 5.500%

\*See Schedule A-1

Sunshine Water Service Company  
 Summary of Net Operating Income Adjustments  
 Wastewater Operations  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C.1  
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 Revised

Line No.	Description	Revenue RAF Factors Impact		
		Miscellaneous Revenues	from Revenue Adjustments	Repression Adjustment
		C-21 Revised	C-22 Revised	C-23 Added
1	OPERATING REVENUES	\$ 7,268		
2	Operation & Maintenance			\$ (35,770)
3	Depreciation, net of CIAC Amortization			
4	Amortization			
5	Taxes Other Than Income		\$ 1,881	
6	PRE-TAX OPERATING EXPENSES	\$ -	\$ 1,881	\$ (35,770)
7	PRE-TAX OPERATING INCOME	\$ 7,268	\$ (1,881)	\$ 35,770
8	Federal Income Taxes	\$ 1,442	\$ (373)	\$ 7,099
9	State Income Taxes	\$ 400	\$ (103)	\$ 1,967
10	Total Income Taxes	\$ 1,842	\$ (477)	\$ 9,066
11	TOTAL OPERATING EXPENSES	\$ 1,842	\$ 1,405	\$ (26,704)
12	OPERATING INCOME	\$ 5,426	\$ (1,405)	\$ 26,704

Notes and Source

Line 8: Federal Income Tax Rate*	21.000%
Line 9: State Income Tax Rate*	5.500%

\*See Schedule A-1

Test Year Ending December 31, 2023

Line No.	Description	Company Adjusted Amount (A)	Specific Adjustments (B)	Subtotal Adjusted Capital (C)	Prorata Adjustments (D)	Adjusted Amount (E)	Capital Structure Ratio (F)	Cost Rate (G)	Weighted Cost (F) x (G) (H)
<b>I. Per Company</b>									
1	Long Term Debt	\$ 67,477,113				\$ 67,477,113	36.51%	4.92%	1.796%
2	Long Term Debt - Variable	\$ 14,724,805				\$ 14,724,805	7.97%	7.51%	0.599%
3	Short Term Debt	\$ 3,993,756				\$ 3,993,756	2.16%	8.25%	0.178%
4	Preferred Stock	\$ -				\$ -	0.00%	0.00%	0.000%
5	Common Equity	\$ 87,445,893				\$ 87,445,893	47.32%	10.36%	4.902%
6	Customer Deposits	\$ 319,453				\$ 319,453	0.17%	2.00%	0.003%
7	Accum. Deferred ITC's	\$ 61,653				\$ 61,653	0.03%	0.00%	0.000%
8	Accumulated Deferred Income Tax	\$ 5,822,833				\$ 5,822,833	3.15%	0.00%	0.000%
9	Other Deferred Tax Liability - TCJA	\$ 4,969,273				\$ 4,969,273	2.69%	0.00%	0.000%
10	Total	<u>\$ 184,814,779</u>				<u>\$ 184,814,779</u>	<u>100.00%</u>		<u>7.478%</u>
11	Weighted Cost of Debt							L1 + L3 + L6	<u>1.98%</u>
<b>II. Per OPC</b>									
		Company Adjusted Amounts	OPC Specific Adjustments	Subtotal	OPC Prorata Adjustments				
12	Long Term Debt	\$ 67,477,113			\$ (7,108,951)	\$ 60,368,161	36.25%	4.92%	1.784%
13	Long Term Debt - Variable	\$ 14,724,805			\$ (1,551,310)	\$ 13,173,495	7.91%	7.51%	0.594%
14	Short Term Debt	\$ 3,993,756			\$ (420,756)	\$ 3,573,000	2.15%	8.25%	0.177%
15	Preferred Stock	\$ -					0.00%	0.00%	0.000%
16	Common Equity	\$ 87,445,893			\$ (9,212,733)	\$ 78,233,160	46.98%	<b>10.35%</b>	4.863%
17	Customer Deposits	\$ 319,453				\$ 319,453	0.19%	2.00%	0.004%
18	Accum. Deferred ITC's	\$ 61,653				\$ 61,653	0.04%	0.00%	0.000%
19	Accumulated Deferred Income Tax	\$ 5,822,833				\$ 5,822,833	3.50%	0.00%	0.000%
20	Other Deferred Tax Liability - TCJA	\$ 4,969,273				\$ 4,969,273	2.98%	0.00%	0.000%
21	Total	<u>\$ 184,814,779</u>			<u>\$ (18,293,751)</u>	<u>\$ 166,521,028</u>	<u>100.00%</u>		<u>7.422%</u>
22	Water Utility Rate Base	Sch B, page 1			\$ (18,747,477)	\$ 64,494,260			
23	Wastewater Utility Rate Base	Sch B, page 2			\$ 453,726	\$ 102,026,768			
24	Difference				<u>\$ (18,293,751)</u>	<u>\$ 166,521,028</u>		Line 21 - Line 10	<u>-0.06%</u>
25	Weighted Cost of Debt							L12 + L13 + L14 + L16	<u>2.56%</u>

Notes

Lines 1-11: Schedule D-1 from the Company's filing  
Lines 12-23: Col. B: Adjusted to equal rate base

Sum of LTD, STD and Common Equity \$ 173,641,567

Sunshine Water Service Company  
 AMI Meter Installation Project

Test Year Ending December 31, 2023

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Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Remove AMI Meter Installation Project from Plant in Service	\$ 20,071,423	\$ -	\$ (20,071,423)
2	Adjustment to Remove Related AMI Meter Installation Project Accumulated Depreciation	\$ (1,003,571)	\$ -	\$ 1,003,571
3	Total Adjustment to Rate Base for Removal of AMI Meter Installation Project	\$ 19,067,852	\$ -	\$ (19,067,852)

Notes and Source

Line 1: Company MFR Schedule A-3 - REVISED, page 1, line 28

Line 2: Company MFR Schedule A-3 - REVISED, page 3, line 51

Sunshine Water Service Company  
Reverse Meter Retirements

Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule B-2  
Docket No. 20240068-WS  
Page 1 of 1

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Reverse Meter Retirements	\$ (496,885)	\$ -	\$ 496,885
2	Adjustment to Accumulated Depreciation Related to Reversing Meter Retirements	\$ 496,885	\$ -	\$ (496,885)
3	Total Adjustment to Rate Base for Reversing Meter Retirements	\$ -	\$ -	\$ -

Notes and Source

Line 1: Company MFR Schedule A-3 - REVISED, page 1, line 44

Line 2: Company MFR Schedule A-3 - REVISED, page 4, line 6

Line No.	Description	Dec-22 (A)	Jan-23 (B)	Feb-23 (C)	Mar-23 (D)	Apr-23 (E)	May-23 (F)	Jun-23 (G)	Jul-23 (H)	Aug-23 (I)	Sep-23 (J)	Oct-23 (K)	Nov-23 (L)	Dec-23 (M)	13 Month Average Bal. (N)
1	Accrued Revenues - Per Company	\$ 509,541	\$ 439,284	\$ 511,300	\$ 399,065	\$ 533,097	\$ 435,742	\$ 495,222	\$ 394,719	\$ 497,588	\$ 421,707	\$ 479,503	\$ 398,111	\$ 727,331	\$ 480,170
2	Accrued Revenues - Per OPC	\$ -	\$ 439,284	\$ 511,300	\$ 399,065	\$ 533,097	\$ 435,742	\$ 495,222	\$ 394,719	\$ 497,588	\$ 421,707	\$ 479,503	\$ 398,111	\$ 727,331	\$ 440,974
3	Accrued Revenues - Total Adjustment														<u>\$ (39,195)</u>
4	Water Allocation Factor														43.60%
5	Accrued Revenues Adjustment - Allocated to Water														<u>\$ (17,089)</u>
6	Wastewater Allocation Factor														56.40%
7	Accrued Revenues Adjustment - Allocated to Wastewater														<u>\$ (22,107)</u>

Notes and Source

Line 1: Company MFR Schedule A-18, page 2, line 12  
 Line 2: Sunshine Water 2023 Annual Report, page F-1(a)  
 Lines 4 and 7:

	Water	Sewer
Allocation Based on Revenues - See Schedule C		
Utility Revenue	\$ 22,928,335	\$ 29,660,887
Total Company Revenue	<u>\$ 52,589,222</u>	<u>\$ 52,589,222</u>
Allocation Factor	<u>43.60%</u>	<u>56.40%</u>

Line No.	Description	Dec-22 (A)	Jan-23 (B)	Feb-23 (C)	Mar-23 (D)	Apr-23 (E)	May-23 (F)	Jun-23 (G)	Jul-23 (H)	Aug-23 (I)	Sep-23 (J)	Oct-23 (K)	Nov-23 (L)	Dec-23 (M)	13 Month Average Bal. (N)
1	Miscellaneous Deferred Debits - Per Company	\$ 3,605,711	\$ 3,722,248	\$ 3,859,087	\$ 3,788,491	\$ 3,738,367	\$ 3,670,297	\$ 3,594,605	\$ 3,530,765	\$ 3,480,252	\$ 3,479,483	\$ 3,421,151	\$ 3,368,346	\$ 3,302,949	\$ 3,581,673
2	Miscellaneous Deferred Debits - Per OPC	\$ 2,253,551	\$ 3,722,248	\$ 3,859,087	\$ 3,788,491	\$ 3,738,367	\$ 3,670,297	\$ 3,594,605	\$ 3,530,765	\$ 3,480,252	\$ 3,479,483	\$ 3,421,151	\$ 3,368,346	\$ 3,302,949	\$ 3,477,661
3	Miscellaneous Deferred Debits - Total Adjustment														<u>\$ (104,012)</u>
4	Water Allocation Factor														51.82%
5	Miscellaneous Deferred Debits Adjustment - Allocated to Water														<u>\$ (53,896)</u>
6	Wastewater Allocation Factor														48.18%
7	Miscellaneous Deferred Debits Adjustment - Allocated to Wastewater														<u>\$ (50,116)</u>

Notes and Source

Line 1: Company MFR Schedule A-18, page 2, line 26

Line 2: Sunshine Water 2023 Annual Report, page F-1(b)

Lines 4 and 7: Per "SWS- MFRs 12-31-23\_Deficiency correction 7-31-2024" Excel file, "2023 ERC" tab:

Allocation Based on ERC	Water	Sewer
Utility ERC	\$ 37,923	\$ 35,264
Total Company ERC	\$ 73,187	\$ 73,187
Allocation Factor	<u>51.82%</u>	<u>48.18%</u>



Sunshine Water Service Company  
Rate Base Impact of Test Year Annualization Adjustments

Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule B-5  
Docket No. 20240068-WS  
Page 1 of 1

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Test Year Annualization Adjustments - Water Operations	\$ (187,796)	\$ -	\$ 187,796
2	Adjustment to Test Year Annualization Adjustments - Wastewater Operations	\$ (330,459)	\$ -	\$ 330,459
3	Total Adjustment to Test Year Annualization Adjustments	\$ (518,255)	\$ -	\$ 518,255

Notes and Source

Col. A: Company MFR Schedule A-3 - REVISED, page 3, line 43

Sunshine Water Service Company  
Miscellaneous Deferred Debits - Impact of Expense Adjustments

Exhibit RCS-2  
Schedule B-6  
Docket No. 20240068-WS  
Page 1 of 1

Test Year Ending December 31, 2023

Line No.	Description	Total Test Year Amount Incurred (A)	Total O & M Expense Adjustment (B)	Corresponding Misc. Def. Debits WCA Adjustment (C)	Water 51.82% Allocation (D)	Wastewater 48.18% Allocation (E)
1	Wekiva Legal Proceeding	\$ 263,548	\$ (52,710)	\$ 194,620	\$ 100,852	\$ 93,768
2	Lamelza Case Legal Expenses	\$ 6,933	\$ (1,387)	\$ 5,120	\$ 2,653	\$ 2,467
3	Benefits Case Legal Expenses	\$ 9,219	\$ (1,844)	\$ 6,808	\$ 3,528	\$ 3,280
4	PFAS Case Legal Expenses	\$ 1,769	\$ (354)	\$ 1,306	\$ 677	\$ 629
5	Weather and Hurricane Costs	\$ 64,990	\$ (12,998)	\$ 47,993	\$ 24,870	\$ 23,123
6	Total	<u>\$ 346,459</u>	<u>\$ (69,292)</u>	<u>\$ 255,846</u>	<u>\$ 132,580</u>	<u>\$ 123,267</u>

Notes and Source:

Schedules C-9 through C-12 and C-17

Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Credit Card Processing Fees - Water	\$ 200,501	\$ -	\$ (200,501)
2	Credit Card Processing Fees - Wastewater	\$ 186,418	\$ -	\$ (186,418)
3	Credit Card Processing Fees - Total	<u>\$ 386,919</u>	<u>\$ -</u>	<u>\$ (386,919)</u>

Notes and Source

Col. A: Company MFR Schedule B-3 - REVISED, page 2, page 44

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Remove FL DEP Penalty Accrual that was Inadvertently Included as an Expense for Water Operations	\$ 165,188	\$ -	\$ (165,188)
2	Adjustment to Remove FL DEP Penalty Accrual that was Inadvertently Included as an Expense for Wastewater Operations	\$ 153,584	\$ -	\$ (153,584)
3	Total Adjustment to Remove FL DEP Penalty Accrual that was Inadvertently Included as an Expense	\$ 318,772	\$ -	\$ (318,772)

Notes and Source

Col. A, Line 1: Company Response to Staff ROG 1  
 Col. A, Line 2: Company Response to Staff ROG 2

Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Remove 50% of D&O Insurance	\$ 44,853	\$ 22,426	\$ (22,426)
2	Water Allocation Factor			51.89%
3	Adjustment to Remove 50% of D&O Insurance - Water			\$ (11,637)
4	Wastewater Allocation Factor			48.11%
5	Adjustment to Remove 50% of D&O Insurance - Wastewater			\$ (10,790)

Notes and Source

Col. A: Company response to OPC ROG 6

Lines 2 and 4: Company MFR Schedule B-12, page 13

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Florida Chamber Foundation, Inc. (a 501(c)(3) Charitable Organization)	\$ 10,000	\$ -	\$ (10,000)
2	Florida Chamber of Commerce, Inc. (a 501(c)(6) Organization)	\$ 3,000	\$ -	\$ (3,000)
3	Seminole County Regional Chamber (a 501(c)(6) Organization)	\$ 1,200	\$ -	\$ (1,200)
4	South Lake Chamber of Commerce (a 501(c)(6) Organization)	\$ 489	\$ -	\$ (489)
5	Adjustment to Remove Chamber of Commerce Dues	\$ 14,689	\$ -	\$ (14,689)
6	Water Allocation Factor			51.89%
7	Adjustment to Remove Chamber of Commerce Dues - Water			\$ (7,622)
8	Wastewater Allocation Factor			48.11%
9	Adjustment to Remove Chamber of Commerce Dues - Wastewater			\$ (7,067)

Notes and Source

Col. A: Company's response to OPC ROG 8  
 Lines 2 and 4: Company MFR Schedule B-12, page 13

Sunshine Water Service Company  
 Depreciation Expense Related to AMI Meter Installation Project

Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-5  
 Docket No. 20240068-WS  
 Page 1 of 1

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Remove Depreciation Expense Related to AMI Meter Installation Project	\$ 1,003,571	-	\$ (1,003,571)

Notes and Source

Col. A: Company MFR Schedule B-3 - REVISED, page 5, line 7

Sunshine Water Service Company  
 Depreciation Expense Related to Reversing Meter Retirements

Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-6  
 Docket No. 20240068-WS  
 Page 1 of 1

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Add Back Depreciation Expense Related to Reversing Meter Retirements	\$ (24,844)	\$ -	\$ 24,844

Notes and Source

Col. A: Company MFR Schedule B-3 - REVISED, page 5, line 23



Exhibit RCS-2 Revised  
 Schedule C-7  
 Docket No. 20240068-WS  
 Page 1 of 1

Sunshine Water Service Company  
 AMI Meter Installation Project - Cellular Services  
 Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Remove AMI Meter Installation Project - Cellular Services	\$ 45,080	-	\$ (45,080)

Notes and Source

Col. A: Company MFR Schedule B-3 - REVISED, page 2, line 49

Test Year Ending December 31, 2023

Line No.	Description	Tax Rate	Per OPC Water (B)	Per OPC Wastewater (C)	Reference
1	Adjusted Rate Base		\$ 64,494,260	\$ 102,026,768	Schedule B
2	Weighted Cost of Debt		2.5590%	2.5590%	Schedule D
3	Interest Deduction for Tax Purposes		\$ 1,650,408	\$ 2,610,865	L1 x L2
4	Interest Deduction per Company		\$ 1,646,549	\$ 2,009,199	Note [A]
5	Increase/(Decrease) in Deductible Interest		\$ 3,859	\$ 601,666	L3 - L4
6	Increase/(Decrease) to State Income Tax Expense	5.50%	(212)	(33,092)	
7	Impact on Federal Taxable Income		\$ 3,647	\$ 568,574	L5 + L6
8	Increase/(Decrease) to Federal Income Tax Expense	21.00%	(766)	(119,401)	
9	Increase (Decrease) to Total Income Tax Expense		\$ (978)	\$ (152,492)	L6 + L8
<u>Notes and Source</u>					
Notes [A]: Company MFR Schedule C-3:					
10	Interest Deduction per Company		\$ 1,646,549	\$ 2,009,199	
11	Rate Base per Company		\$ 83,241,737	\$ 101,573,042	
12	Weighted Cost of Debt per Company		1.98%	1.98%	

Sunshine Water Service Company  
 Wekiva Legal Proceeding  
 Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
Outside Services Incurred in Test Year for Wekiva Legal Proceeding:				
1	The Vogel Group	\$ 42,575	\$ 42,575	
2	Carton Fields P.A.	\$ 31,830	\$ 31,830	
3	Crowe, LLP	\$ 17,304	\$ 17,304	
4	Greenberg Traurig, P.A.	\$ 53,023	\$ 53,023	
5	The Law Office of Paul M. Sisco	\$ 15,560	\$ 15,560	
6	The Vogel Group	\$ 34,000	\$ 34,000	
7	Crowe, LLP	\$ 69,256	\$ 69,256	
8	Total Expense Related to Outside Services for Wekiva Legal Proceeding	<u>\$ 263,548</u>	<u>\$ 263,548</u>	
9	Amortization Period (Years)		5	
10	Adjustment to Outside Services Expense for Wekiva Legal Proceeding	<u>\$ 263,548</u>	<u>\$ 52,710</u>	<u>\$ (210,838)</u>

Notes and Source

Col. A: Company MFR Schedule B-9 and the Company's response to OPC ROG 5

Sunshine Water Service Company  
 Lamelza Case Legal Expenses  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-10  
 Docket No. 20240068-WS  
 Page 1 of 1

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Lamelza Case Legal Expenses	\$ 6,933	\$ -	\$ (6,933)
2	Water Allocation Factor	51.89%		
3	Lamelza Case Legal Expenses Allocated to Sunshine Water	\$ 3,597	\$ -	\$ (3,597)
4	Wastewater Allocation Factor	48.11%		
5	Lamelza Case Legal Expenses Allocated to Sunshine Wastewater	\$ 3,336	\$ -	\$ (3,336)

Notes and Source

Line 1: Company Response to OPC ROG 5  
 Lines 2 and 4: Company MFR Schedule B-12, page 13

Exhibit RCS-2 Revised  
 Schedule C-11  
 Docket No. 20240068-WS  
 Page 1 of 1

Sunshine Water Service Company  
 Retired Executive Benefits Case Legal Expenses  
 Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Benefits Case Legal Expenses	\$ 38,931		
2	Sunshine Allocation Factor	23.68%		
3	Benefits Case Legal Expenses Allocated to Sunshine	<u>\$ 9,220</u>	<u>\$ -</u>	<u>\$ (9,220)</u>
4	Water Allocation Factor	51.89%		
5	Benefits Case Legal Expenses Allocated to Sunshine Water	<u>\$ 4,784</u>	<u>\$ -</u>	<u>\$ (4,784)</u>
6	Wastewater Allocation Factor	48.11%		
7	Benefits Case Legal Expenses Allocated to Sunshine Wastewater	<u>\$ 4,436</u>	<u>\$ -</u>	<u>\$ (4,436)</u>

Notes and Source

Line 1: Company Response to OPC ROG 5

Lines 2, 4, and 6: Company MFR Schedule B-12, page 13

Sunshine Water Service Company  
 PFAS Case Legal Expenses  
 Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	PFAS Case Legal Expenses	\$ 1,769		
2	Divide by 2	<u>2</u>		
3	PFAS Case Legal Expenses to be Allocated to Sunshine	\$ 885		
4	Sunshine Allocation Factor	23.68%		
5	PFAS Case Legal Expenses Allocated to Sunshine	<u>\$ 209</u>	-	<u>\$ (209)</u>
6	Water Allocation Factor	51.89%		
7	PFAS Case Legal Expenses Allocated to Sunshine Water	<u>\$ 109</u>	-	<u>\$ (109)</u>
8	Wastewater Allocation Factor	48.11%		
9	PFAS Case Legal Expenses Allocated to Sunshine Wastewater	<u>\$ 101</u>	-	<u>\$ (101)</u>

Notes and Source

Line 1: Company Response to OPC ROG 5

Lines 4, 6, and 8: Company MFR Schedule B-12, page 13

Sunshine Water Service Company  
Charitable Contributions

Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule C-13  
Docket No. 20240068-WS  
Page 1 of 1

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Remove Charitable Contributions - Water	\$ 10,490	\$ -	\$ (10,490)
2	Adjustment to Remove Charitable Contributions - Wastewater	\$ 9,753	\$ -	\$ (9,753)
3	Total Adjustment to Remove Charitable Contributions	\$ 20,244	\$ -	\$ (20,244)

Notes and Source

Col. A: Company response to OPC ROG 10

Sunshine Water Service Company  
Lobbying Portion of Senior VP Salary Responsible for Legislative Affairs  
Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
Schedule C-14  
Docket No. 20240068-WS  
Page 1 of 1

Line No.	Description	Adjustment (A)
1	Assumed 150K based on various confidential mid-point salary levels	\$ (150,000)
2	Total Sunshine Salary to Benefits Ratio - Note [A]	1.26
3	Total Salary and Benefits	\$ (188,930)
4	FICA Percent	1.0765
5	FICA 7.65% Only - Excluded Immaterial Amounts for FUTA & SUTA	\$ (203,383)
6	Sunshine Allocation Factor	23.68%
7	Lubertozzi Salary Allocated to Sunshine	\$ (48,168)
8	Dividing 3 "VP of Rates, Regulatory and Legislative Affairs"	3
9	Lubertozzi Salary to be Allocated between Water and Wastewater	\$ (16,056)
10	Water Allocation Factor	51.89%
11	Adjustment to Remove Lubertozzi Salary Allocated to Water	<u>\$ (8,331)</u>
12	Wastewater Allocation Factor	48.11%
13	Adjustment to Remove Lubertozzi Salary Allocated to Wastewater	<u>\$ (7,725)</u>

Notes and Source

Line 1: Based on various confidential mid-point salary levels provided in response to Staff ROG 54

Note [A]: Per Company MFR Schedules B-5 and B-6 - REVISED:

14	Account 604 - Employee Pensions & Benefits - Water	\$ 796,436
15	Account 704 - Employee Pensions & Benefits - Sewer	\$ 740,522
16	Total Account 704 - Employee Pensions and Benefits	<u>\$ 1,536,958</u>
17	Account 601 - Salaries & Wages - Employees - Water	\$ 3,068,554
18	Account 701 - Salaries & Wages - Employees - Sewer	\$ 2,853,420
19	Total Account 601 - Salaries & Wages - Employees	<u>\$ 5,921,974</u>
20	Total Sunshine Salary to Benefits Ratio (1 + L16/L19)	<u>1.26</u>

Lines 6, 10, and 12: Company MFR Schedule B-12, page 13



Sunshine Water Service Company  
 Depreciation Expense - Test Year Annualization Adjustments

Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-15  
 Docket No. 20240068-WS  
 Page 1 of 1

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Depreciation Expense Related to Test Year Annualization Adjustments - Water Operations	\$ 187,796	\$ -	\$ (187,796)
2	Adjustment to Depreciation Expense Related to Test Year Annualization Adjustments - Wastewater Operations	\$ 330,459	\$ -	\$ (330,459)
3	Total Adjustment to Depreciation Expense Related to Test Year Annualization Adjustments	\$ 518,255	\$ -	\$ (518,255)

Notes and Source

Col. A: Company MFR Schedule B-3 - REVISED, page 4, line 63

Sunshine Water Service Company  
 Consolidation of Board of Directors Fees

Exhibit RCS-2 Revised  
 Schedule C-16  
 Docket No. 20240068-WS  
 Page 1 of 1

Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Estimated Board Fees Consolidation Savings	\$ 493,567		
2	Split Between Legacy Corix and SW Customers	50%		
3	Estimated Board Fees Consolidation Savings to be allocated to Sunshine	\$ 246,784		
4	Sunshine Allocation Factor	23.68%		
5	Savings Allocated to Sunshine	\$ 58,447	\$ -	\$ (58,447)
6	Water Allocation Factor	51.89%		
7	Savings Allocated to Water	\$ 30,327	\$ -	\$ (30,327)
8	Wastewater Allocation Factor	48.11%		
9	Savings Allocated to Wastewater	\$ 28,120	\$ -	\$ (28,120)

Notes and Source

Line 1: Company Response to Staff ROG 107  
 Lines 4, 6, and 8: Company MFR Schedule B-12, page 13

Sunshine Water Service Company  
 Weather and Hurricane Costs  
 Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Total Weather and Hurricane Costs	\$ 64,990	\$ 64,990	
2	Amortization Period (Years)	5		
3	Weather and Hurricane Costs to be Allocated	\$ 64,990	\$ 12,998	\$ (51,992)
4	Water Allocation Factor	51.89%	51.89%	
5	Weather and Hurricane Costs Allocated to Water	\$ 33,722	\$ 6,744	\$ (26,978)
6	Wastewater Allocation Factor	48.11%	48.11%	
7	Weather and Hurricane Costs Allocated to Wastewater	\$ 31,268	\$ 6,254	\$ (25,014)

Notes and Source

Line 1: Company response to Staff ROG 101a  
 Lines 4 and 6: Company MFR Schedule B-12, page 13

Test Year Ending December 31, 2023

Line No.	Description	Per Company (A)	Per OPC (B)	Adjustment (C)
1	Adjustment to Remove Sewer Maintenance Repairs Expense related to the Wekiva WWTF Aerator Installation	\$ 29,879	\$ -	\$ (29,879)

Notes and Source

Col. A: Company response to Staff ROG 101a

Sunshine Water Service Company  
Annualized Wastewater Utility Revenues

Exhibit RCS-2 Revised  
Schedule C-19  
Docket No. 20240068-WS  
Page 1 of 1  
Revised

Test Year Ending December 31, 2023

Line No.	Description	Adjustment (A)
1	Total Annualized Wastewater Service Revenues	\$ 29,367,332
2	Total Wastewater Service Revenues Per Utility Books	<u>\$ 27,977,413</u>
3	Annualized Wastewater Revenue Adjustment	\$ 1,389,919
4	Utility's Annualized Revenue Adjustment	<u>\$ 1,342,487</u>
5	OPC Adjustment	<u>\$ 47,433</u>
6	AFPI Revenue	\$ 38,529
7	Guaranteed Revenue	\$ 8,903
8	Total AFPI and Guaranteed Revenue	<u>\$ 47,433</u>
9	Adjustment to Reflect Guaranteed Revenue	<u>\$ 8,903</u>

Notes and Source

Line 1: Per Company MFR Schedule E-2 - REVISED, pages 4 through 8:

6	Annualized Wastewater Service Revenues - Wastewater	\$ 24,050,179
7	Annualized Wastewater Service Revenues - Terra Verde	\$ 1,506,292
8	Annualized Wastewater Service Revenues - Mid County	\$ 3,091,719
9	Annualized Wastewater Service Revenues - Cross Creek	\$ 683,637
10	Annualized Wastewater Service Revenues - DeeAnn Estates HOA	<u>\$ 35,505</u>
11	Total Annualized Wastewater Service Revenues	<u>\$ 29,367,332</u>

Line 2: Company MFR Schedule B-4, line 16

Line 4: Per Company's MFR Schedule B-3 - REVISED, page 1, lines 8 and 16:

12	Adjustment to Test Year Revenues	\$ (126,586)
13	Adjustment Required to Annualize Revenues	<u>\$ 1,469,073</u>
14	Utility's Annualized Revenue Adjustment	<u>\$ 1,342,487</u>

Lines 6-9: OPC Response to Staff Interrogatory 3

Line No.	Description	Amounts (A)	Reference
1	Current Reuse Residential Base Facility Charge (BFC)	\$ 10.21	Company MFR Schedule E-1 - REVISED, Page 2, Line 11
2	Current Potable Water Residential BFC	\$ 13.57	Company MFR Schedule E-1 - REVISED, Page 1, Line 2
3	Ratio of Current Reuse BFC to Current Potable Water BFC	75.24%	Line 1 / Line 2
4	Proposed Reuse Residential BFC	\$ 11.84	Company MFR Schedule E-1 - REVISED, Page 2, Line 11
5	Proposed Potable Water Residential BFC	\$ 16.63	Company MFR Schedule E-1 - REVISED, Page 1, Line 2
6	Ratio of Proposed Reuse BFC to Proposed Potable Water BFC	71.20%	Line 4 / Line 5
7	Proposed Potable Water Residential BFC	\$ 16.63	Company MFR Schedule E-1 - REVISED, Page 1, Line 2
8	Ratio of Current Reuse BFC to Current Potable Water BFC	75.24%	Line 3
9	OPC Calculated New Reuse BFC	\$ 12.51	Line 7 x Line 8
10	Proposed Reuse Residential BFC	\$ 11.84	Company MFR Schedule E-1 - REVISED, Page 2, Line 11
11	Incremental Difference of Calculated Reuse BFC & Proposed Reuse BFC	\$ 0.67	Line 9 - Line 10
12	2023 Test Year Number of Reuse Bills	10,729	Company MFR Schedule E-2 - REVISED, Page 4, Line 18
13	Incremental Reuse BFC Revenue Adjustment	\$7,213	Line 11 x Line 12
14	Current Reuse Residential Gallonage Charge (GC) Per 1,000 Gallons	\$ 1.92	Company MFR Schedule E-1 - REVISED, Page 2, Line 13
15	Current Potable Water Residential GC Per Kgals for Tier 1 (0-4,000 gals)	\$ 1.90	Company MFR Schedule E-1 - REVISED, Page 1, Line 14
16	Ratio of Current Reuse GC to Current Tier 1 Potable Water GC	101.05%	Line 14 / Line 15
17	Proposed Reuse Residential Gallonage Charge (GC) Per 1,000 Gallons	\$ 2.23	Company MFR Schedule E-1 - REVISED, Page 2, Line 13
18	Proposed Potable Water Residential GC Per Kgals for Tier 1 (0-4,000 gals)	\$ 2.33	Company MFR Schedule E-1 - REVISED, Page 1, Line 14
19	Ratio of Proposed Reuse GC to Proposed Tier 1 Potable Water GC	95.71%	Line 17 / Line 18
20	Proposed Potable Water Residential GC	\$ 2.33	Company MFR Schedule E-1 - REVISED, Page 1, Line 14
21	Ratio of Current Reuse GC to Current Potable Water GC	101.05%	Line 16
22	OPC Calculated New Reuse GC	\$2.35	Line 20 x Line 21
23	Proposed Reuse Residential GC	\$2.23	Company MFR Schedule E-1 - REVISED, Page 2, Line 13
24	Incremental Difference of Calculated Reuse GC & Proposed Reuse GC	\$0.12	Line 22 - Line 23
25	2023 Test Year Number of Reuse Gallons (000s)	147,966	Company MFR Schedule E-2 - REVISED, Page 4, Line 22
26	Incremental Reuse GC Revenue Adjustment	\$18,426	Line 24 x Line 25
27	Total Incremental Reuse BFC & GC Revenue Adjustment	\$25,639	Line 13 + Line 26

Notes and Source:  
Company MFR Schedules E-1 - REVISED and E-2 - REVISED

Sunshine Water Service Company  
 Miscellaneous Revenues  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-21  
 Docket No. 20240068-WS  
 Page 1 of 1  
 Revised

Line No.	Description	Water (A)	Sewer (B)
1	Incremental Miscellaneous Service Charge Revenue Adjustments	<u>\$7,817</u>	<u>\$7,268</u>

Notes and Source:  
 Rebuttal Testimony of Sunshine Witness Deborah Swain, page 6, lines 12-13

Sunshine Water Service Company  
 Revenue RAF Factors Impact from Revenue Adjustments  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-22  
 Docket No. 20240068-WS  
 Page 1 of 1  
 Revised

Line No.	Description	Water (A)	Sewer (B)
1	Revenue Adjustments	\$ 7,817	\$ 41,810
2	Tax Rate	4.50%	4.50%
3	Incremental Revenue RAF Adjustments	\$352	\$1,881

Notes and Source:  
 Lines 1: Schedule C



Sunshine Water Service Company  
 Repression Adjustment  
 Water  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-23  
 Docket No. 20240068-WS  
 Page 1 of 2  
 Added

Line No.	Description	Amount (A)
1	Account 610 - Purchased Water	\$ 786
2	Account 615 - Purchased Power	\$ 3,734
3	Account 618 - Chemicals	\$ 2,473
4	Repression Adjustment - Water	\$ 6,993

Notes and Source:  
 Rebuttal Testimony of Company Witness Deborah Swain, Updated Financial Schedules DDS-2, page 15

Sunshine Water Service Company  
 Repression Adjustment  
 Wastewater  
 Test Year Ending December 31, 2023

Exhibit RCS-2 Revised  
 Schedule C-23  
 Docket No. 20240068-WS  
 Page 2 of 2  
 Added

Line No.	Description	Amount (A)
1	Account 710 - Purchased Sewer Treatment	\$ (13,459)
2	Account 711 - Sludge Removal Expense	\$ (5,517)
3	Account 715 - Purchased Power	\$ (11,464)
4	Account 718 - Chemicals	\$ (5,331)
5	Repression Adjustment - Water	\$ (35,770)

Notes and Source:  
 Rebuttal Testimony of Company Witness Deborah Swain, Updated Financial Schedules DDS-2, page 15