



Dianne M. Triplett  
DEPUTY GENERAL COUNSEL

February 24, 2025

**VIA ELECTRONIC FILING**

Adam J. Teitzman, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 20150171-EI; *Petition for Issuance of Nuclear Asset-Recovery  
Financing Order by Duke Energy Florida*

Dear Mr. Teitzman:

Pursuant to the Nuclear Asset-Recovery Property Servicing Agreement entered into in connection with the above-referenced Docket, attached for filing is Duke Energy Florida, LLC's Semi-Annual Servicer's Certificate for the March 1, 2025, Payment Date.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

Respectfully,

*s/ Dianne M. Triplett*

Dianne M. Triplett

DMT/vr  
Attachment

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 24th day of February, 2025.

s/ Dianne M. Triplett

Attorney

<p>Jacob Imig Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 <a href="mailto:jimig@psc.state.fl.us">jimig@psc.state.fl.us</a></p> <p>Jon C. Moyle, Jr. / Karen A. Putnal Moyle Law Firm Florida Industrial Power Users Group 118 North Gadsden Street Tallahassee, FL 32301 <a href="mailto:jmoyle@moylelaw.com">jmoyle@moylelaw.com</a> <a href="mailto:kputnal@moylelaw.com">kputnal@moylelaw.com</a></p> <p>Robert Scheffel Wright / John T. LaVia, III Gardner Law Firm Florida Retail Federation 1300 Thomaswood Drive Tallahassee, FL 32308 <a href="mailto:schef@gbwlegal.com">schef@gbwlegal.com</a> <a href="mailto:jlavia@gbwlegal.com">jlavia@gbwlegal.com</a></p>	<p>Walt Trierweiler/ C. Rehwinkel / P. Christensen Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:trierweiler.walt@leg.state.fl.us">trierweiler.walt@leg.state.fl.us</a> <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a> <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a></p> <p>James W. Brew/ Owen J. Kopon Stone Law Firm PCS Phosphate-White Springs 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201 <a href="mailto:jbrew@smxblaw.com">jbrew@smxblaw.com</a> <a href="mailto:ojk@smxblaw.com">ojk@smxblaw.com</a></p>
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## SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Nuclear Asset-Recovery Property Servicing Agreement, dated as of June 22, 2016 (Servicing Agreement), by and between **DUKE ENERGY FLORIDA, LLC**, as servicer (Servicer), and **Duke Energy Florida Project Finance, LLC**, the Servicer does hereby certify, for the March 1, 2025, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

**Collection Periods:** September 1, 2024 to February 28, 2025

**Payment Date:** March 1, 2025

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:			
i.	Remittances for the September 2024 Collection Period	\$	6,110,929.37
ii.	Remittances for the October 2024 Collection Period		9,546,032.54
iii.	Remittances for the November 2024 Collection Period		6,111,867.24
iv.	Remittances for the December 2024 Collection Period		6,833,734.53
v.	Remittances for the January 2025 Collection Period		5,149,240.44
vi.	Remittances for the February 2025 Collection Period		6,280,054.18
vii.			
viii.			
ix.	Investment Earnings on General Subaccount		539,410.24
x.	Investment Earnings on Capital Subaccount		161,159.41
xi.	Investment Earnings on Excess Funds Subaccount		96,043.18
xii.	<b>General Subaccount Balance (sum of i through xi above)</b>	<b>\$</b>	<b>40,828,471.13</b>
xiii.	Excess Funds Subaccount Balance as of prior Payment Date		4,840,030.26
xiv.	Capital Subaccount Balance as of prior Payment Date		6,442,761.06
xv.	<b>Collection Account Balance (sum of xii through xiv above)</b>	<b>\$</b>	<b>52,111,262.45</b>
2. Outstanding Amounts as of prior Payment Date:			
i.	Series A 2018 Outstanding Amount	\$	—
ii.	Series A 2021 Outstanding Amount		—
iii.	Series A 2026 Outstanding Amount		315,736,958.00
iv.	Series A 2032 Outstanding Amount		250,000,000.00
v.	Series A 2035 Outstanding Amount		275,290,000.00
vi.	<b>Aggregate Outstanding Amount of all Series A Bonds</b>	<b>\$</b>	<b>841,026,958.00</b>
3. Required Funding/Payments as of Current Payment Date:			
	<b>Principal</b>		<b>Principal Due</b>
i.	Series A 2018	\$	—
ii.	Series A 2021		—
iii.	Series A 2026		31,510,255.00
iv.	Series A 2032		—
v.	Series A 2035		—
vi.	<b>All Series A Bonds</b>	<b>\$</b>	<b>31,510,255.00</b>

**Interest**

<b>WAL</b>	<b>Interest Rate</b>	<b>Days in Interest Period</b>	<b>Principal Balance</b>	<b>Interest Due</b>
vii. Series A 2018	1.196 %	182	\$ —	\$ —
viii. Series A 2021	1.731 %	182	—	—
ix. Series A 2026	2.538 %	182	315,736,958.00	4,006,702.00
x. Series A 2032	2.858 %	182	250,000,000.00	3,572,500.00
xi. Series A 2035	3.112 %	182	275,290,000.00	4,283,512.40
<b>xii. All Series A Bonds</b>				<b>\$ 11,862,714.40</b>
			<b>Required Level</b>	<b>Funding Required</b>
xiii. Capital Account			\$ 6,471,450.00	\$ 28,688.94
4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:				
i. Trustee Fees and Expenses; Indemnity Amounts				\$ 13,250.00
ii. Servicing Fee				323,572.50
iii. Administration Fee				50,000.00
iv. Operating Expenses				79,443.83
Series A Bonds		Aggregate	Per \$1,000 of Original Principal Amount	
v. Semi-Annual Interest (including any past-due for prior periods)				<b>\$ 11,862,714.40</b>
1. Series A 2018		\$ —	\$ —	
2. Series A 2021		—	—	
3. Series A 2026		4,006,702.00	9.19	
4. Series A 2032		3,572,500.00	14.29	
5. Series A 2035		4,283,512.40	15.56	
vi. Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date				<b>\$ —</b>
1. Series A 2018		\$ —	\$ —	
2. Series A 2021		—	—	
3. Series A 2026		—	—	
4. Series A 2032		—	—	
5. Series A 2035		—	—	
vii. Semi-Annual Principal				<b>\$ 31,510,255.00</b>
1. Series A 2018		\$ —	\$ —	
2. Series A 2021		—	—	
3. Series A 2026		31,510,255.00	72.27	
4. Series A 2032		—	—	
5. Series A 2035		—	—	
viii. Other unpaid Operating Expenses				\$ —
ix. Funding of Capital Subaccount (to required level)				28,688.94
x. Capital Subaccount Return to Duke Energy Florida				99,867.00
xi. Deposits to Excess Funds Subaccount				498,881.36
xii. Released to Issuer upon Retirement of all Series Bonds				—
<b>xiii. Aggregate Remittances as of Current Payment Date</b>				<b>\$ 44,466,673.03</b>

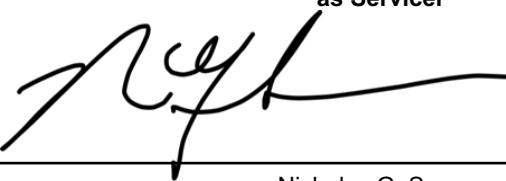
5.	Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):		
i.	Series A 2018	\$	—
ii.	Series A 2021		—
iii.	Series A 2026		284,226,703.00
iv.	Series A 2032		250,000,000.00
v.	Series A 2035		275,290,000.00
vi.	<b>Aggregate Outstanding Amount of all Series A Bonds</b>	<b>\$</b>	<b>809,516,703.00</b>
vii.	Excess Funds Subaccount Balance		5,434,954.80
viii.	Capital Subaccount Balances		6,471,450.00
ix.	<b>Aggregate Collection Account Balance</b>	<b>\$</b>	<b>11,906,404.80</b>
6.	Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):		
i.	Excess Funds Subaccount	\$	—
ii.	Capital Subaccount		132,470.47
iii.	<b>Total Withdrawals</b>	<b>\$</b>	<b>132,470.47</b>
7.	Shortfalls in Interest and Principal Payments as of Current Payment Date:		
i.	Semi-annual Interest		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	<b>Total</b>	<b>\$</b>	<b>—</b>
ii.	Semi-annual Principal		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	<b>Total</b>	<b>\$</b>	<b>—</b>
8.	Shortfalls in Payment of Return on Invested Capital as of Current Payment Date:		
i.	Return on Invested Capital	\$	—
9.	Shortfalls in Required Subaccount Levels as of Current Payment Date:		
i.	Capital Subaccount	\$	—

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: February 24, 2025

**DUKE ENERGY FLORIDA, LLC,**

as Servicer

By:  \_\_\_\_\_

Nicholas G. Speros  
Director of Accounting