

Antonia Hover

From: John Plescow
Sent: Friday, March 7, 2025 9:46 AM
To: Consumer Correspondence; Consina Griffin-Greaux
Subject: FW: FPL PROPOSED RATE HIKE

Please, add to docket 20250011.

From: Consina Griffin-Greaux <CGriffin@psc.state.fl.us> **On Behalf Of** Consumer Contact
Sent: Friday, March 07, 2025 8:52 AM
To: John Plescow <JPlescow@PSC.STATE.FL.US>
Subject: RE: FPL PROPOSED RATE HIKE

John,

Please forward to clerk's office. 20250011

C'Griffin-Greaux

From: Adriana Belen <adribel2420@yahoo.com>
Sent: Monday, March 3, 2025 2:29 PM
To: Consumer Contact <Contact@PSC.STATE.FL.US>
Subject: FPL PROPOSED RATE HIKE

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To whom it may concern:

I am requesting that FOL's proposed rate hike be rejected.

Please consider the following:

1. Financial Impact on Consumers:

Increased Monthly Bills: The proposed rate hike could add an additional \$11.52 per month to a typical residential customers bill in 2026, increasing to \$18.57 more per month in 2027. This represents a 22% increase, amounting to approximately \$360 more annually over the next two years.

2. Recent Rate Increases:

Cumulative Financial Burden: FPL customers have already experienced significant rate hikes in recent years. In 2021, FPL was granted a \$5 billion increase, which was the largest utility rate hike in Florida's history at that time. The current proposal nearly doubles that amount, exacerbating the financial strain on consumers.

3. Profit Margins and Executive

Compensation: Allocation of Funds: Concerns have been raised regarding FPL's allocation of revenue, particularly in relation to executive salaries and shareholder dividends. Critics argue that before implementing rate hikes, FPL should evaluate internal cost-saving measures and ensure that profits are not unduly prioritized over consumer affordability.

4. Transparency and Public Interest:

Regulatory Scrutiny: The Florida Supreme Court has previously intervened in FPL's rate adjustments. In a notable case, the court required the Florida Public Service Commission to provide a more detailed justification for approving a four-year settlement that increased base electric rates, emphasizing the need for decisions to be in the public interest and result in fair, just, and reasonable rates.

Thank you,

Adriana Belen