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March 20, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
Purchased Gas Cost Recovery Monthly for February 2025

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of February 2025.

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

COMPANY:

ST JOE NATURAL GAS CO

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: JANUARY 2025 Through DECEMBER 2025

SCHEDULE A-1

		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:				PERIOD TO DATE			
		FEBRUARY		DIFFERENCE		FEBRUARY		DIFFERENCE	
		ACTUAL	REVISED ESTIMATE	AMOUNT	%	ACTUAL	REVISED ESTIMATE	AMOUNT	%
COST OF GAS PURCHASED									
1	COMMODITY (Pipeline)	\$798.58	\$798.58	0	0.00	\$2,082.51	\$2,082.51	0	0.00
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$40,516.23	\$40,516.23	0	0.00	\$114,669.15	\$114,669.15	0	0.00
5	DEMAND	\$5,077.39	\$5,077.39	0	0.00	\$14,829.95	\$14,829.95	0	0.00
6	OTHER	\$5,124.02	\$11,235.00	6,111	54.39	\$-7,939.07	\$36,705.00	44,644	121.63
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$51,516.22	\$57,627.20	6,111	10.60	\$123,642.54	\$168,286.61	44,644	26.53
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$41.03	\$0.00	-41	0.00	\$75.45	\$0.00	-75	0.00
14	TOTAL THERM SALES	\$57,454.35	\$57,627.20	173	0.30	\$142,718.15	\$168,286.61	25,568	15.19
THERMS PURCHASED									
15	COMMODITY (Pipeline)	98,590	96,680	-1,910	-1.98	287,960	282,330	-5,630	-1.99
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	98,590	98,590	0	0.00	287,960	287,960	0	0.00
19	DEMAND	98,590	98,590	0	0.00	287,960	287,960	0	0.00
20	OTHER	0	2,681	2,681	0.00	0	4,786	4,786	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	98,590	96,680	-1,910	-1.98	287,960	282,330	-5,630	-1.99
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	82	0	-82	0.00	151	0	-151	0.00
27	TOTAL THERM SALES	114,514	96,680	-17,834	-18.45	278,406	282,330	3,924	1.39
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00810	\$0.00826	\$0.00016	1.94	\$0.00723	\$0.00738	0	1.96
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.41096	\$0.41096	\$0.00000	0.00	\$0.39821	\$0.39821	0.00000	0.00
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$4.19060	#DIV/0!	#DIV/0!	#DIV/0!	\$7.66924	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.52253	\$0.59606	\$0.07353	12.34	\$0.44411	\$0.59606	0.15195	25.49
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.49750	#DIV/0!	#DIV/0!	#DIV/0!	\$0.49864	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.44987	0.59606	\$0.14619	24.53	0.44411	0.59606	0.15195	25.49
41	TRUE-UP (E-2)	-\$0.09856	-\$0.09856	\$0.00000	\$0.00000	-\$0.09856	-\$0.09856	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.35131	\$0.49750	\$0.14619	29.39	\$0.34555	\$0.49750	0.15195	30.54
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.35308	\$0.50000	\$0.14693	29.39	\$0.34729	\$0.50001	0.15272	30.54
45	PGA FACTOR ROUNDED TO NEAREST .001	0.353	\$0.500	\$0.147	29.40	\$0.347	\$0.500	\$0.153	30.60

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: Through
CURRENT MONTH:

JANUARY 2025 THROUGH:
FEBRUARY

DECEMBER 2025

-A-

-B-

-C-

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	98,590	\$798.58	0.00810
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Pipeline			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	98,590	\$798.58	0.00810
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	98,590	\$40,516.23	0.41096
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout - FGT			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	98,590	\$40,516.23	0.41096
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	98,590	\$5,077.39	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	98,590	\$5,077.39	0.05150
OTHER			
33 Refund by shipper - FGT Annual acct refund			
34 Overage Alert Day Charge			
35 Overage Alert Day Charge			
36 OFO Charge - Gas South 2/25		(\$2,163.10)	
37 Alert Day Charge - GCI			
38 Payroll allocation		\$7,287.12	
39 Other			
40 TOTAL OTHER	0	\$5,124.02	0.00000

COMPANY: ST JOE NATURAL GAS CO				CALCULATION OF TRUE-UP AND INTEREST PROVISION				SCHEDULE A-2			
FOR THE PERIOD OF:				JANUARY 2025 Through				DECEMBER 2025			
				CURRENT MONTH:		FEBRUARY		PERIOD TO DATE			
				ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
						AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION											
1 PURCHASED GAS COST LINE 4, A/1				\$40,516	\$40,516	0	0	\$114,669	\$114,669	0	0
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9				\$11,000	\$17,111	6,111	0.357138	\$8,973	\$53,617	44,644	0.832641
3 TOTAL				\$51,516	\$57,627	6,111	0.106043	\$123,643	\$168,287	44,644	0.265286
4 FUEL REVENUES (NET OF REVENUE TAX)				\$57,454	\$57,627	173	0.002999	\$142,718	\$168,287	25,568	0.151934
5 TRUE-UP(COLLECTED) OR REFUNDED				\$7,185	\$7,185	0	0	\$14,370	\$14,370	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)				\$64,639	\$64,812	173	0.002667	\$157,088	\$182,657	25,568	0.139981
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)				\$13,123	\$7,185	-5,938	-0.82645	\$33,446	\$14,370	-19,076	-1.32745
8 INTEREST PROVISION-THIS PERIOD (21)				\$667	-\$257	-924	3.597732	\$1,306	-\$516	-1,822	3.530828
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)				\$183,034	(\$71,602)	-254,637	3.556266	\$169,258	(\$71,343)	-240,601	3.372454
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)				(7,185)	(7,185)	0	0	(14,370)	(14,370)	0	0
10a FLEX RATE REFUND (if applicable)				\$0	\$0	0	0	\$0	\$0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)				\$189,640	-\$71,859	-261,499	3.63905	\$189,640	-\$71,859	-261,499	3.63905
INTEREST PROVISION											
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)				183,034	(71,602)	(254,637)	3.556266	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)				188,972	(71,602)	(260,575)	3.639198				
14 TOTAL (12+13)				372,007	(143,204)	(515,211)	3.597732				
15 AVERAGE (50% OF 14)				186,003	(71,602)	(257,606)	3.597732				
16 INTEREST RATE - FIRST DAY OF MONTH				4.29	4.29	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH				4.32	4.32	0	0				
18 TOTAL (16+17)				8.61	8.61	0	0				
19 AVERAGE (50% OF 18)				4.31	4.31	0	0				
20 MONTHLY AVERAGE (19/12 Months)				0.35875	0.35875	0	0				
21 INTEREST PROVISION (15x20)				667	-257	-924	3.597732				

COMPANY: ST JOE NATURAL GAS CO				CALCULATION OF TRUE-UP AND INTEREST PROVISION				SCHEDULE A-2			
FOR THE PERIOD OF:				JANUARY 2025 Through DECEMBER 2025							
				CURRENT MONTH:		FEBRUARY		PERIOD TO DATE			
				ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
						AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION											
1	PURCHASED GAS COST	LINE 4, A/1		\$40,516	\$40,516	0	0	\$114,669	\$114,669	0	0
2	TRANSPORTATION COST	(LINE(1+5+6-(7+8+9		\$11,000	\$17,111	6,111	0.357138	\$8,973	\$53,617	44,644	0.832641
3	TOTAL			\$51,516	\$57,627	6,111	0.106043	\$123,643	\$168,287	44,644	0.265286
4	FUEL REVENUES			\$57,454	\$57,627	173	0.002999	\$142,718	\$168,287	25,568	0.151934
	(NET OF REVENUE TAX)										
5	TRUE-UP(COLLECTED) OR REFUNDED			\$7,185	\$7,185	0	0	\$14,370	\$14,370	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD *			\$64,639	\$64,812	173	0.002667	\$157,088	\$182,657	25,568	0.139981
	(LINE 4 (+ or -) LINE 5)										
7	TRUE-UP PROVISION - THIS PERIOD			\$13,123	\$7,185	-5,938	-0.82645	\$33,446	\$14,370	-19,076	-1.32745
	(LINE 6 - LINE 3)										
8	INTEREST PROVISION-THIS PERIOD (21)			\$667	-\$257	-924	3.597732	\$1,306	-\$516	-1,822	3.530828
9	BEGINNING OF PERIOD TRUE-UP AND			\$183,034	(\$71,602)	-254,637	3.556266	\$169,258	(\$71,343)	-240,601	3.372454
	INTEREST (PREVIOUS DEC -LINE 11)										
10	TRUE-UP COLLECTED OR (REFUNDED)			(7,185)	(7,185)	0	0	(14,370)	(14,370)	0	0
	(REVERSE OF LINE 5)										
10a	FLEX RATE REFUND (if applicable)			\$0	\$0	0	0	\$0	\$0	0	0
11	TOTAL ESTIMATED/ACTUAL TRUE-UP			\$189,640	-\$71,859	-261,499	3.63905	\$189,640	-\$71,859	-261,499	3.63905
	(7+8+9+10+10a)										
INTEREST PROVISION											
12	BEGINNING TRUE-UP AND			183,034	(71,602)	(254,637)	3.556266	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4			
	INTEREST PROVISION (9)										
13	ENDING TRUE-UP BEFORE			188,972	(71,602)	(260,575)	3.639198				
	INTEREST (12+7-5)										
14	TOTAL (12+13)			372,007	(143,204)	(515,211)	3.597732				
15	AVERAGE (50% OF 14)			186,003	(71,602)	(257,606)	3.597732				
16	INTEREST RATE - FIRST			4.29	4.29	0	0				
	DAY OF MONTH										
17	INTEREST RATE - FIRST			4.32	4.32	0	0				
	DAY OF SUBSEQUENT MONTH										
18	TOTAL (16+17)			8.61	8.61	0	0				
19	AVERAGE (50% OF 18)			4.31	4.31	0	0				
20	MONTHLY AVERAGE (19/12 Months)			0.35875	0.35875	0	0				
21	INTEREST PROVISION (15x20)			667	-257	-924	3.597732				

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3				
ACTUAL FOR THE PERIOD OF:				JANUARY 2025				Through				
PRESENT MONTH:				FEBRUARY				DECEMBER 2025				
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-		-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRU/FUEL	TOTAL CENTS PER THERM	
							THIRD PARTY	PIPELINE				
1 FEB	INTERCONN	SJNG	FT	0		0		\$798.58	\$5,077.39			
2 "	INTERCONN	SJNG	FT	98,590		98,590	\$40,516.23				41.10	
3						0						
4						0						
5						0						
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
TOTAL				98,590	0	98,590	\$40,516.23	\$798.58	\$5,077.39	\$0.00	47.06	

SCHEDULE A-4

MONTH: FEBRUARY

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

FOR THE PERIOD OF:

JANUARY 2025

THROUGH

DECEMBER 2025

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	74,153	40,516	0	0	0	0	0	0	0	0	0	0
2	Transportation costs	(2,027)	11,000	0	0	0	0	0	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	72,126	51,516	0	0	0	0	0	0	0	0	0	0
PGA THERM SALES													
13	Residential	87,219	63,609	0	0	0	0	0	0	0	0	0	0
14	Commercial	69,009	50,987	0	0	0	0	0	0	0	0	0	0
15	Interruptible	7,733	22,915							0	0		
16	Total:	163,961	137,511	0	0	0	0	0	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.50	0.50										
20	Commercial	0.50	0.50										
21	Interruptible	0.98	0.98										
22													
23													
PGA REVENUES													
24	Residential	43,610	31,805	0	0	0	0	0	0	0	0	0	0
25	Commercial	34,505	25,493	0	0	0	0	0	0	0	0	0	0
26	Interruptible	7,612	22,558	0	0	0	0	0	0	0	0	0	0
27	Adjustments*												
28													
29													
45	Total:	85,727	79,856	0	0	0	0	0	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,220	3,218										
47	Commercial	200	202										
48	Interruptible *	1	1										

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

[illegible]