

FLORIDA PUBLIC SERVICE COMMISSION

Item 1

VOTE SHEET

FILED 4/1/2025  
DOCUMENT NO. 02475-2025  
FPSC - COMMISSION CLERK

April 1, 2025

**Docket No. 20240155-EI** – Petition for approval of accounting treatment for the transfer of proportional share of Plant Daniel Units 1 and 2 to Mississippi Power Company, by Florida Power & Light Company.

**Issue 1:** Is FPL’s proposed transfer of its 50 percent ownership in Units 1 and 2 to MPC reasonable and cost-effective?

**Recommendation:** Yes. The PSA between FPL and MPC transferring FPL’s 50 percent ownership in Units 1 & 2 to MPC should be approved as the PSA appears cost-effective.

**APPROVED**

**COMMISSIONERS ASSIGNED:** All Commissioners

**COMMISSIONERS’ SIGNATURES**

**MAJORITY**

**DISSENTING**

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**REMARKS/DISSENTING COMMENTS:**

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(Continued from previous page)

**Issue 2:** Should the Commission approve FPL's request to create regulatory assets representing its payment to MPC?

**Recommendation:** Yes, the Commission should approve FPL's request to create a regulatory asset, in the amount of \$31.04 million, representing the base rate portion of the transfer price and allow recovery to begin when base rates are next reset. The Commission should also authorize the creation of a separate regulatory asset, in the amount of \$4.98 million, representing the portion that would have been recovered through the ECRC, to be recovered through the ECRC beginning January 1, 2026. Both regulatory assets should be amortized over a period of 10 years. Furthermore, staff recommends allowing FPL to begin recovery at its next base rate reset, which has been filed as Docket No. 20250011-EI, with a recovery period of 10 years, as well as earn a return on the unamortized asset balance at the Company's overall weighted average cost of capital.

**APPROVED**

**Issue 3:** Should the Commission approve FPL's request to continue recovering eligible pre-closing environmental costs through the ECRC?

**Recommendation:** Yes, the Commission should approve FPL's request to continue recovering eligible environmental costs incurred through the closing date of the PSA through the ECRC.

**APPROVED**

**Issue 4:** Should FPL be permitted to accrue Units 1 & 2 dismantlement costs in base rates until the annual accrual is next reset with the support of a dismantlement study?

**Recommendation:** Yes. Staff recommends approval of FPL's request to continue to accrue its proportionate share of dismantlement costs associated with Plant Daniel Units 1 & 2 in base rates.

**APPROVED**

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(Continued from previous page)

**Issue 5:** Should this docket be closed?

**Recommendation:** If no protest is filed by a person whose substantial interests are affected within 21 days of the issuance of the Order, this docket should be closed upon the issuance of a Consummating Order.

**APPROVED**