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April 2, 2025

BY E-PORTAL

Mr. Adam Teitzman
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

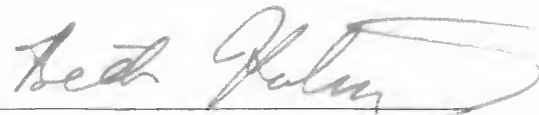
**Re: Docket No. 20250001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for filing, please find the True Up Testimony of Brittnee Baker, along with her Exhibit BB-1, submitted on behalf of Florida Public Utilities Company.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc:/ (certificate of service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 20250001-EI
Fuel and Purchased Power Cost Recovery Clause
Direct Testimony of
Brittnee Baker
(2024 Final True-Up)
on behalf of
Florida Public Utilities Company

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Q. Please state your name and business address.

A. My name is Brittnee Baker and my business address is 500 Energy Lane, Dover DE 19702.

Q. By whom are you employed?

A. I am employed by Chesapeake Utilities Corporation, the parent company of Florida Public Utilities Company as a Regulatory Analyst III.

Q. Could you give a brief description of your background and business experience?

A. I received a Bachelor of Science degree in Accounting from Johnson & Wales University. I have been employed with Chesapeake Utilities since 2018. I was hired as a Staff Accountant in 2018 before moving into the regulatory department in 2024. This role includes regulatory analysis and filings before the Florida Public Service Commission (“FPSC” or “Commission”) for FPUC.

Q. Have you ever testified before the FPSC?

A. Yes. I have previously provided written, pre-filed testimony in the Company’s annual Fuel proceeding, Docket No. 20240001-EI.

Q. What is the purpose of your testimony?

1 A. The purpose of my testimony is to present the calculation of the final remaining
2 true-up amounts for the period January 2024 through December 2024.

3 **Q. Have you included any exhibits to support your testimony?**

4 A. Yes. Exhibit (BB-1) consists of Schedules A, E1-B and C-1 for the Consolidated
5 Electric Division. These schedules were prepared from the records of the
6 company.

7 **Q. What has FPUC calculated as the final remaining true-up amounts for the
8 period January 2024 through December 2024?**

9 A. For the Consolidated Electric Division the final remaining true-up amount is an
10 over recovery of \$3,131,443.

11 **Q. How was this amount calculated?**

12 A. It is the difference between the actual end of period true-up amount for the
13 January through December 2024 period and the total true-up amount to be
14 collected or refunded during the January 2025 - December 2025 period.

15 **Q. What was the actual end of period true-up amount for January - December
16 2024?**

17 A. For the Consolidated Electric Division it was \$7,826,120 over recovery.

18 **Q. What was the Commission-approved amount to be collected or refunded
19 during the January 2025 – December 2025 period?**

20 A. A consolidated over-recovery of \$4,694,677 to be refunded.

21 **Q. Does the Company anticipate requiring a midcourse adjustment for 2025?**

22 A. No, not at this time. The Company believes, based on the estimates in our 2025
23 Projection filing, that any over/under-recovery will be within the 10% provision

1 of total revenues by year end 2025. The Company will closely monitor the 2025
2 results and file a midcourse correction when necessary.

3 **Q. Does this conclude your direct testimony?**

4 **A.** Yes, it does.

**FLORIDA PUBLIC UTILITIES
FINAL FUEL AND PURCHASED POWER OVER/(UNDER) RECOVERY
FOR THE PERIOD
JANUARY 2024 THROUGH DECEMBER 2024**

CONSOLIDATED ELECTRIC DIVISION

1 JURISDICTIONAL FUEL COSTS (INCL. ALL ADJUSTMENTS)	\$ 45,892,912
2 JURISDICTIONAL FUEL REVENUES APPLICABLE TO THE PERIOD	<u>63,794,196</u>
3 ACTUAL OVER/(UNDER) RECOVERED FUEL COSTS FOR THE PERIOD	17,901,284
4 TRUE-UP PROVISION 2023 TO BE COLLECTED	(11,636,508)
5 INTEREST	(72,567)
6 TRUE-UP COLLECTED	11,636,508
7 PRIOR PERIOD TRUE-UP (ACTUAL ENDING 12/2023)	<u>(10,002,597)</u>
8 ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (LINE 3 + LINE4 + LINE 5 + LINE6 + LINE7)	7,826,120
9 PROJECTED OVER-RECOVERY PER PROJECTION FILED REVISION 8/23/2024	<u>4,694,677</u>
10 FINAL FUEL OVER/(UNDER) RECOVERY (LINE 8 - LINE 9)	<u><u>\$ 3,131,443</u></u>

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF FINANCIAL STATEMENTS FOR THE PERIOD JANUARY 1ST THROUGH DECEMBER 31ST
 BASED ON INFORMATION FROM THE RECORDS OF THE COMPANY


ACCOUNTS	Actual Jan 2024	Actual Feb 2024	Actual Mar 2024	Actual Apr 2024	Actual May 2024	Actual Jun 2024	Actual Jul 2024	Actual Aug 2024	Actual Sep 2024	Actual Oct 2024	Actual Nov 2024	Actual Dec 2024	Estimated Q4 2024	Estimated Q1 2025	Estimated Q2 2025	Estimated Q3 2025	Estimated Q4 2025	Estimated Total
Total System Costs - kWh	52,188,076	63,648,078	61,107,259	39,228,581	47,854,884	61,972,181	64,328,622	58,444,456	62,983,818	57,871,731	61,900,000	62,983,818	57,871,731	61,900,000	62,983,818	62,983,818	62,983,818	62,983,818
Fixed System Costs - kWh	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Variable System Costs - kWh	50,888,076	62,348,078	59,807,259	37,928,581	46,554,884	60,672,181	63,028,622	57,144,456	61,683,818	56,571,731	61,683,818	61,683,818	56,571,731	61,683,818	61,683,818	61,683,818	61,683,818	61,683,818
Fuel	15,000,000	18,000,000	17,000,000	10,000,000	13,000,000	16,000,000	17,000,000	14,000,000	15,000,000	12,000,000	16,000,000	17,000,000	14,000,000	15,000,000	16,000,000	17,000,000	17,000,000	17,000,000
Maintenance	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Repairs	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Electricity	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Gas	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Water	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Telecommunications	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Travel	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Miscellaneous	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	15,000,000	18,000,000	17,000,000	10,000,000	13,000,000	16,000,000	17,000,000	14,000,000	15,000,000	12,000,000	16,000,000	17,000,000	14,000,000	15,000,000	16,000,000	17,000,000	17,000,000	17,000,000

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Final True-Up, as well as the Direct Testimony and Exhibit BB-1 of Brittnee Baker, has been furnished by Electronic Mail to the following parties of record this 2nd day of April, 2025:

Suzanne Brownless Ryan Sandy Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 sbrownle@psc.state.fl.us rsandy@psc.state.fl.us	J. Jeffrey Wahlen/Malcolm Means/Virginia Ponder Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jwahlen@ausley.com mmeans@ausley.com vponder@ausley.com
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<p>Florida Public Utilities Company Michelle Napier Jowi Baugh 1635 Meathe Drive West Palm Beach, Florida 33411 Michelle.Napier@fpuc.com jbaugh@chpk.com</p>	<p>Matthew Bernier Robert Pickels Stephanie Cuello Duke Energy 106 East College Avenue, Suite 800 Tallahassee, FL 32301 Matthew.Bernier@duke-energy.com Robert.Pickels@duke-energy.com Stephanie.Cuello@duke-energy.com</p>
<p>Robert Scheffel "Schef" Wright Gardner, Bist, Bowden, Dee, LaVia, Wright, Perry & Harper, P.A. 1300 Thomaswood Drive Tallahassee, Florida 32308</p>	<p>Dianne M. Triplett Duke Energy 299 First Avenue North St. Petersburg, FL 33701 Dianne.Triplett@duke-energy.com</p>
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