

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 22, 2025

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Jared Folkman, Public Utility Analyst I, Division of Accounting & Finance

RE: 20240199-WU - Application for staff-assisted rate case in Polk County, by Alturas Water, LLC.

Please place the attached email regarding “Alturas’s Responses to Revenue Requirement Questions” in the docket file mentioned above.

JSF/da

Attachment

CC: Office of Commission Clerk (Docket No. 20240119-WU)

From: [Jared Folkman](#)
To: [Garret Kelley](#); [Devlin Higgins](#)
Subject: FW: DN. 20240119-WU Alturas Water, LLC - Pro-Forma Inquiry
Date: Tuesday, April 22, 2025 8:03:57 AM

From: Jeff Small <jeffsmall@ocboa.net>
Sent: Tuesday, April 22, 2025 7:10 AM
To: Jared Folkman <JFolkman@psc.state.fl.us>
Cc: Jeff Small <jeffsmall@ocboa.net>; Mike Smallridge <mike@fus1llc.com>
Subject: Re: DN. 20240119-WU Alturas Water, LLC - Pro-Forma Inquiry

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Jared,

As I stated earlier in our phone conversation ALT & WLW will fund the pro-forma additions requested in the respective SARC's via annual operations (equity). There are no plans, currently, to secure a bank loan (debt) for these requests.

Additionally, at this point in time, Mike anticipates being at the June agenda for both SARC's. If those plans change we will let you know as soon as possible. Also, as I stated, we also plan to submit a request for additional rate case expenses incurred for both SARC's prior to your recommendation. Please advise as to when the due date for such a request is needed to ensure that they will be considered in staff's recommendation.

Thanks

On Tue, Apr 15, 2025 at 2:51 PM Jared Folkman <JFolkman@psc.state.fl.us> wrote:

Good afternoon,

Regarding Alturas Water, LLC, Docket No. 20240119-WU: The Utility has requested a pro forma amount of \$40,168. How does the Utility intend to finance this amount? Will the funding be obtained through debt or equity?

Please let us know if you have any questions or concerns.

Thank you,

Jared Folkman
Public Utility Analyst I
Division of Accounting & Finance
Florida Public Service Commission
JFOLKMAN@PSC.STATE.FL.US
Telephone: 850.413.7017

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Jeffery Small
OCBOA Consulting, LLC
407-377-5400