



Serving Florida's Panhandle Since 1963  
P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457  
Tel. 850.229.8216 / fax 850.229.8392  
[www.stjoegas.com](http://www.stjoegas.com)

April 29, 2025

Adam J. Teitzman, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl. 32399-0850

Re: Docket No. 20250003-GU  
Purchased Gas Adjustment (PGA) Final True-Up  
for Period January 2024 through December 2024

Dear Mr. Teitzman,

Attached for electronic filing, please find St Joe Natural Gas Company's:

1. Petition for Approval of the Purchased Gas Cost Recovery True-Up Amount;
2. Direct Testimony of Charles A. Shoaf
3. Schedule A-7 for January 2024 through December 2024

Thank you for your assistance.

Respectfully submitted,



Andy Shoaf  
Vice-President

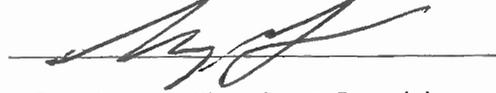
Emailed Copies: All known parties of record



WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving the Company's True-up amount for the period January 1, 2024 through December 31, 2024.

DATED this 29th day of April, 2025.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'C. Shoaf', is written over a horizontal line.

Charles A Shoaf, V-President  
St. Joe Natural Gas Company, Inc.  
Port St. Joe, Florida 32457-0549  
andy@stjoegas.com  
(850) 229-8216



1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
 )  
 )

Docket No. 20250003-GU  
Submitted for filing:  
April 29, 2025

DIRECT TESTIMONY OF CHARLES A. SHOAF ON  
BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.  
=====

Q. Please state your name, business address, by whom  
you are employed and in what capacity.

A. Charles A. Shoaf, 301 Long Avenue, Port St. Joe,  
Florida 32456, St. Joe Natural Gas Company in the  
capacities of V-President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to discuss the final true-up for  
the period January 2024 through December 2024.

Exhibits

Q. Would you please identify the Composite Exhibit which  
you are sponsoring with this Testimony?

A. Yes. As Composite Exhibit CAS-1, I am sponsoring the  
following schedules with respect to the final  
true-up for period January 2024 through December 2024.

Schedule A-7 - Final Fuel Over/Under Recovery

Q. Was this schedule prepared under your direction  
and supervision?

A. Yes, it was.

1 Final True-Up January 2024 - December 2024

2 Q. What were the total therm sales for the period January  
3 2024 through December 2024?

4 A. Total therm sales were 978,197 therms.

5 Q. What were total therm purchases for the period January  
6 2024 through December 2024?

7 A. Total therm purchases were 894,590.

8 Q. What was the cost of gas to be recovered through the  
9 PGA for the period January 2024 through December 2024?

10 A. The cost of gas purchased for January 2024 through  
11 December 2024 was \$459,317.50.

12 Q. What was the amount of gas revenue collected for the  
13 period January 2024 through December 2024?

14 A. The amount of gas revenue collected to cover the cost  
15 of gas was \$572,640.

16 Q. What is the total true-up provision for the period  
17 January 2024 through December 2024?

18 A. The total true-up provision, including interest, is an  
19 over-recovery of \$120,762.62 for the period.

20 Q. What is the amount of estimated true-up included for  
21 January 2024 thru December 2024 in the January 2024  
22 through December 2024 PGA factor calculation?

23 A. The amount of estimated true-up for the period January  
24 thru December 2024 included in the January 2024 through  
25 December 2024 PGA factor calculation was an over-

1 recovery of \$37,726.00.

2 Q. What is the final over/under-recovery for the January  
3 through December 2024 period to be included in the  
4 January through December 2026 projection?

5 A. The final over-recovery for the current period to be  
6 included in the January 2026 through December 2026  
7 projections are \$83,036.62.

8 Q. Does this conclude your testimony?

9 A. Yes

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

EXHIBIT CAS-1

ST. JOE NATURAL GAS COMPANY, INC.

Final True-Up for the Period  
January 2024 through December 2024

COMPANY:		ST. JOE NATURAL GAS	FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7
FOR THE PERIOD:		JANUARY 2024	Through	DECEMBER 2024
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD		A-2 Line 3	\$459,317.50
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD		A-2 Line 6	\$572,639.73
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)			\$113,322.23
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY		A-2 Line 8	\$7,440.38
5	FOR THE PERIOD (3+4)			\$120,762.62
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD January Through December 2024 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT January Through December 2025 PERIOD		E-4 Line 4 Col.4	\$37,726.00
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED January Through December 2026 PERIOD (5-6)			\$83,036.62