



FILED 5/1/2025
DOCUMENT NO. 03292-2025
FPSC - COMMISSION CLERK

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May 1, 2025

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Storm Protection Plan Cost Recovery Clause
FPSC Docket No. 20250010-EI

Dear Mr. Teitzman:

Attached for filing in the above docket on behalf of Tampa Electric Company is the Petition of Tampa Electric Company for approval of Storm Protection Cost Recovery Factors for the period January 2026 through December 2026.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Malcolm N. Means'.

Malcolm N. Means

MNM/bml
Attachment
cc: All Parties of Record (w/attachment)

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 1st day of May 2025 to the following:

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ATTORNEY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan) DOCKET NO. 20250010-EI
Cost Recovery Clause) FILED: May 1, 2025
_____)

PETITION OF TAMPA ELECTRIC COMPANY

Tampa Electric Company (“Tampa Electric” or “company”), hereby petitions the Commission for approval of the company’s storm protection cost recovery true-up and the cost recovery factors proposed for use during the period January 2026 through December 2026. In support thereof, says:

Storm Protection Cost Recovery

1. During the period January 2024 through December 2024, Tampa Electric incurred actual storm protection costs of \$203,234,421. The company’s actual Storm Protection Plan Cost Recovery Clause jurisdictionally separated revenue requirements incurred during the period January 2024 through December 2024 were \$83,300,493. The revenues collected through the Storm Protection Plan Cost Recovery Clause were \$93,658,890. The true-up amount for January 2024 through December 2024 was an over-recovery of \$8,677,945 including interest. (See Exhibit No. ASL-1; Schedule A-1, page 1 of 1, filed April 1, 2025).

2. During the period January 2025 through December 2025, the company has estimated storm protection costs of \$218,737,242 resulting in a prior period revenue requirement of \$111,918,254. For the period January 2025 through December 2025, the total net true-up over-recovery is estimated to be \$9,355,937 including interest. (See Exhibit No. ASL-2; Schedule E-1, page 1 of 1).

3. For the forthcoming cost recovery period January 2026 through December 2026, Tampa Electric projects its total storm protection costs to be \$208,911,942, resulting in a revenue requirement of \$140,162,513. Tampa Electric's projected revenue requirements for the projection period are estimated to be \$120,496,331, which includes true-up estimates for the January 2024 through December 2024 and January 2025 through December 2025 cost recovery periods. Utilizing the appropriate recognition of transmission jurisdictional separation, revenue tax factors and the rate design and cost allocation approved in Docket No. 20240026-EI, the required storm protection cost recovery factors are as follows:

<u>Rate Schedule</u>	<u>Cost Recovery Factors (cents per kWh)</u>
RS	0.718
GS and CS	0.572
GSD Optional–Secondary	0.502
GSD Optional–Primary	0.497
GSD Optional–Subtransmission	0.492
LS-1, LS-2	0.576

<u>Rate Schedule</u>	<u>Cost Recovery Factors (dollars per kW)</u>
GSD-Secondary	2.06
GSD-Primary	2.04
GSD-Subtransmission	2.02
SBD–Secondary	2.06
SBD–Primary	2.04
SBD–Subtransmission	2.02

GSLD-Primary	1.40
GSLD-Subtransmission	0.11

(See Exhibit No. ASL-2; Schedule P-1, Page 1 of 1)

4. The storm protection cost recovery factors proposed above were prepared using a load forecast prepared in 2024 and 2026 billing determinants based upon the company's most recent billing determinants that were approved in Order No. PSC-2025-0038-FOF-EI issued February 3, 2025, in Docket No. 20240026-EI.

5. Tampa Electric is not aware of any disputed issues of material fact regarding the matters in this petition.

WHEREFORE, Tampa Electric Company requests the Commission's approval of the company's prior period storm protection cost recovery true-up calculations and projected storm protection cost recovery charges to be collected during the period January 1, 2026, through December 31, 2026.

DATED this 1st day of May 2025.

Respectfully submitted,



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 ATTORNEYS FOR TAMPA ELECTRIC COMPANY

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 1st day of May 2025 to the following:

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