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May 1, 2025

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. 20250002-EG
Energy Conservation Cost Recovery Clause

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company (“FPL”) in the above-referenced docket is the prepared testimony of Richard L. Hume. This testimony is submitted in support of FPL’s Petition for Approval of Energy Conservation Cost Recovery True-Up for the Period January 2024 through December 2024.

Thank you for your assistance. Please contact me should you or your staff have any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker
Fla. Bar No. 0108202

Attachments

Cc: Counsel for Parties of Record

Florida Power & Light Company

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CERTIFICATE OF SERVICE
Docket No. 20250002-EG

I **HEREBY CERTIFY** that a true and correct copy of the foregoing was served by electronic mail this this 1st day of May 2025 to the following:

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By: s/ Joel T. Baker

Joel T. Baker
Florida Bar No. 0108202

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RICHARD L. HUME**

4 **DOCKET NO. 20250002-EG**

5 **MAY 1, 2025**

6
7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Richard L. Hume. My business address is 700 Universe Boulevard,
9 Juno Beach, Florida 33408. I am employed by Florida Power & Light Company
10 (“FPL” or the “Company”) as Senior Manager, Clause Accounting & Analysis,
11 FPL Finance.

12 **Q. Please describe your educational background and professional experience.**

13 A. I graduated from the University of Florida in 1991 with a Bachelor of Science
14 degree in Business Administration with a Finance Major and earned a Master of
15 Business Administration degree with a Finance Concentration from the University
16 of Florida in 1995. I have worked in the utility finance sector since 1998, when I
17 was employed by New-Energy Associates, (which became a subsidiary of Siemens
18 Power Generation), working in the areas of financial forecasting and budgeting, as
19 well as cost of service and rate forecasting for both electric and gas utilities. In
20 2007, I joined Oglethorpe Power and was promoted to the position of Director of
21 Financial Forecasting the following year. In that position, I was primarily
22 responsible for the long-range financial forecast and resource planning along with
23 new rate design. In 2012, I joined FPL, managing a budgeting and data analytics
24 team where my responsibilities included conducting analysis related to customer

1 rates and bill impacts. In 2019, I joined Gulf Power Company (“Gulf”) as a
2 Regulatory Issues Manager, where my responsibilities included oversight of Gulf’s
3 Fuel and Purchased Power and Environmental cost recovery clauses, including
4 calculation of cost recovery factors and the related regulatory filings. In my current
5 role, my responsibility and oversight include support for FPL’s cost recovery clause
6 filings.

7 **Q. What is the purpose of your testimony in this proceeding?**

8 A. The purpose of my testimony is to present for Florida Public Service Commission
9 (“Commission”) review and approval FPL’s Energy Conservation Cost Recovery
10 (“ECCR”) clause final net true-up amounts for the period January 2024 through
11 December 2024.

12 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

13 A. Yes. I am sponsoring Schedules CT-1 and CT-4, and co-sponsoring Schedules CT-
14 2 and CT-3, in Exhibit LSN-1 attached to FPL witness Noack’s testimony. The
15 specific sections of Schedules CT-2 and CT-3 that I am sponsoring are identified
16 in the Table of Contents in Exhibit LSN-1.

17 **Q. What is the source of the data you present?**

18 A. Unless otherwise indicated, the data presented in my testimony and supporting forms
19 is taken from FPL’s books and records, which are kept in the regular course of FPL’s
20 business in accordance with Generally Accepted Accounting Principles and
21 practices, and with the provisions of the Uniform System of Accounts as prescribed
22 by this Commission. Schedule CT-2, Page 6, in Exhibit LSN-1 provides a complete
23 list of all account numbers used for ECCR during the period January 2024 through
24 December 2024.

1 **FPL 2024 FINAL TRUE-UP CALCULATION**

2 **Q. What is the actual end of period true-up amount that FPL is requesting the**
3 **Commission to approve for the January 2024 through December 2024 period?**

4 A. FPL has calculated and is requesting approval of an over-recovery of \$6,251,439,
5 including interest, as the actual end of period true-up amount for the period January
6 2024 through December 2024. The calculation of this \$6,251,439 over-recovery is
7 shown on page 8 of Exhibit LSN-1 (Schedule CT-3), as the sum of Lines 5 and 6.

8 **Q. What is the final net true-up amount and its calculation for the January 2024**
9 **through December 2024 period that FPL is requesting to be included in the**
10 **January 2026 through December 2026 ECCR factors?**

11 A. FPL has calculated and is requesting approval of an over-recovery of \$3,826,631 as
12 the final net true-up amount for the period January 2024 through December 2024.
13 This final net true-up over-recovery of \$3,826,631 is the difference between the
14 actual end of period true-up over-recovery of \$6,251,439, and the actual/estimated
15 true-up over-recovery of \$2,424,807.

16
17 The calculation of the \$3,826,631 over-recovery is provided on page 2 of Exhibit LSN-
18 1 (Schedule CT-1). As shown in Schedule CT-1, the actual end-of-period over-
19 recovery for the period January 2024 through December 2024 of \$6,251,439
20 (shown on Schedule CT-1, Line 5) minus the actual/estimated end-of-period over-
21 recovery for the same period of \$2,424,807 (shown on Schedule CT-1, Line 11)
22 results in the final net true-up over-recovery for the period January 2024 through
23 December 2024 (shown on Schedule CT-1, Line 13) of \$3,826,631. The expense

1 detail making up the same 2024 net true up amount can be found on Schedule
2 CT-2, at page 3 of Exhibit LSN-1.

3 **Q. Was the calculation of the final net true-up amount for the period January 2024**
4 **through December 2024 performed consistently with prior true-up calculations**
5 **in predecessor ECCR dockets?**

6 A. Yes. The calculation of the final net true-up amount for the period January 2024
7 through December 2024 was performed consistently with prior true-up calculations
8 in predecessor ECCR clause dockets.

9 **Q. Have you provided a schedule showing the variances between actual and**
10 **actual/estimated program costs and revenues for the period January 2024**
11 **through December 2024?**

12 A. Yes. Page 3 of Exhibit LSN-1 (Schedule CT-2), compares actual to
13 actual/estimated program costs, revenues, and interest.

14 **Q. Does this conclude your testimony?**

15 A. Yes.