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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20250041-EI

Request for approval of change in rate
used to capitalize allowance for funds
used during construction (AFUDC) from
6.76% to 6.89%, effective January 1, 2025,
by Florida Power & Light Company.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 4

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, May 6, 2025

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: Let's move to Item No. 4.

3 Mr. Quigley, you are recognized, my friend.

4 MR. QUIGLEY: Good afternoon, Commissioner,
5 Scott Quigley with the Division of Accounting and
6 Finance.

7 Item 4 is staff's recommendation in docket
8 number 20250041-EI regarding a request by Florida
9 Power & Light for the approval of a change in the
10 rate used to capitalize the allowance for funds
11 used during construction from 6.76 percent to 6.89
12 percent effective January 1st, 2025.

13 Staff reviewed FPL's position and its
14 calculations in the attached schedules, and
15 confirmed that they are correct and comply with the
16 requirements of Rule 25-6.0141, Florida
17 Administrative Code, and therefore, recommends the
18 approval of all issues.

19 Thank you.

20 CHAIRMAN LA ROSA: Thank you for that summary.

21 Commissioners, any questions or thoughts on
22 this item?

23 Seeing none. Open for --

24 COMMISSIONER CLARK: Move approval on all
25 items, Mr. Chairman.

1 COMMISSIONER GRAHAM: Second.

2 CHAIRMAN LA ROSA: Hearing a motion and
3 hearing a second.

4 All those in favor signify by saying yay.

5 (Chorus of yays.)

6 CHAIRMAN LA ROSA: Yay.

7 Opposed no?

8 (No response.)

9 CHAIRMAN LA ROSA: Show of that Item No. 4
10 passes as recommended.

11 Thank you.

12 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

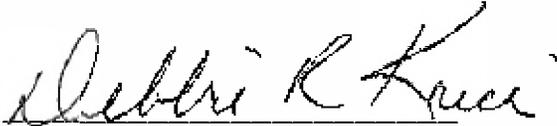
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 20th day of May, 2025.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028