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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20220185-WS

Application for limited alternative rate
increase in Hardee, Manatee, Marion, Polk,
and Pasco Counties, by Charlie Creek Utilities,
LLC, Crestridge Utilities, LLC, East Marion
Utilities, LLC, Heather Hills Utilities, LLC,
Holiday Gardens Utilities, LLC, Lake Yale Utilities,
LLC, McLeod Gardens Utilities, LLC, Orange Land
Utilities, LLC, Sunny Shores Utilities, LLC, Sunrise
Water, LLC and West Lakeland Wastewater, LLC.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 24

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, May 6, 2025

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: All right. Final item on
3 move staff. So let's to Mr. Bethea. You are
4 recognized, sir, Item No. 24.

5 MR. BETHEA: Good afternoon, Commissioners.
6 Terence Bethea with the Division of Economics
7 speaking on behalf of Commission staff.

8 Item No. 24 addresses earning -- the earnings
9 review subsequent to the approval of the limited
10 alternative rate increase for systems operated by
11 FUS1.

12 Pursuant to Rule 25-30.457 of the Florida
13 Administrative Code, if the earnings review
14 demonstrate that the utility exceeded the range of
15 its last authorized rate of return on equity, such
16 as overearnings, up to the amount held is subject
17 to refund with interest shall be disposed of for
18 the benefits of the customers.

19 Based on the review, three of the systems
20 operated by FUS1 were overearning. Staff is
21 recommending Crestridge and Lake Yale customers be
22 provided a refund pursuant to Rule 25-30.360(4) of
23 the Florida Administrative Code; and for East
24 Marion, the refund should be recorded as
25 contributions in aid of construction, also known as

1 CIAC pursuant to an agreement with OPC.

2 The utility representative is available for
3 questions. Staff is prepared for any questions you
4 may have.

5 CHAIRMAN LA ROSA: Excellent. Thank you.

6 Commissioners, any questions? Any questions?

7 Seeing none, open for a motion.

8 COMMISSIONER CLARK: Move to approve Item No.
9 2, Mr. Chairman.

10 CHAIRMAN LA ROSA: Item No. 24?

11 COMMISSIONER CLARK: 24, I am sorry. I'm on
12 the wrong page. All right, 24.

13 CHAIRMAN LA ROSA: All right. You want to
14 jump ahead.

15 All right. So Item No. 24, there is a motion
16 on Item No. 24. Is there a second?

17 COMMISSIONER GRAHAM: Second.

18 CHAIRMAN LA ROSA: Excellent.

19 So hearing a motion and hearing a second on
20 Item No. 24.

21 All those in favor signify by saying yay.

22 (Chorus of yays.)

23 CHAIRMAN LA ROSA: Yay.

24 Opposed no?

25 (No response.)

1 CHAIRMAN LA ROSA: Show that Item No. 24
2 passes.

3 Thank you very much.

4 COMMISSIONER CLARK: Page too fast.

5 CHAIRMAN LA ROSA: I thought would I stop for
6 half a second.

7 COMMISSIONER CLARK: I'm in no rush.

8 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

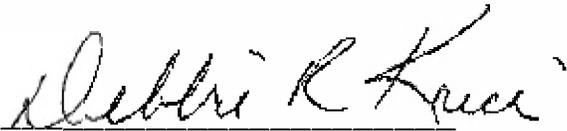
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 20th day of May, 2025.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028