

FLORIDA PUBLIC SERVICE COMMISSION
EXHIBIT INDEX

FILED 12/17/2025
DOCUMENT NO. 15459-2025
FPSC - COMMISSION CLERK

FOR THE HEARING DATED 11/04/2025 IN DOCKET 20250004-EG

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Docket No. 20250004-EI Comprehensive Exhibit List for Entry into Hearing Record (November 4-7, 2025)					
EXH #	Witness	I.D. # As Filed	Exhibit Description	Issue Nos.	Entered
STAFF					
1.		Exhibit List	Comprehensive Exhibit List		
SEBRING GAS SYSTEM, INC. – DIRECT					
2.	Jerry Melendy	JHM-1	True-Up Variance Analysis [Schedules CT1-CT6]	1	
3.	Jerry Melendy	JHM-2	Projections: Estimated ECCR charges by rate class [Schedules C-1 through C-4]	2-7	
FLORIDA PUBLIC UTILITIES COMPANY, FLORIDA CITY GAS – DIRECT					
4.	Brian Goff	BG-1	True-Up Variance Analysis [Schedules CT1-CT6]	1	
5.	Kira I. Lake	KIL-1	Projections: Estimated ECCR charges by rate class [Schedules C-1 through C-4]	2-8	
PEOPLES GAS SYSTEMS, INC.- DIRECT					
6.	Charles T. Morgan II	CTM-1 Filed May 1, 2025	Schedules supporting cost recovery factor, actual January 2024-December 2024.	1	
7.	Charles T. Morgan II	CTM-2 Filed August 1, 2025	Schedules supporting conservation costs projected for the period July 2025-December 2026.	2-7	
8.	Charles T. Morgan II	CTM-3 Filed October 9, 2025	Supplemental Schedules supporting the updated conservation cost recovery factors for January- December 2026.	2-7	

Docket No. 20250004-EI Comprehensive Exhibit List for Entry into Hearing Record (November 4-7, 2025)					
EXH #	Witness	I.D. # As Filed	Exhibit Description	Issue Nos.	Entered
ST. JOE NATURAL GAS COMPANY - DIRECT					
9.	Debbie Stitt	DKS-1 (A-7)	Final Over/Under	1-8	
10.	Debbie Stitt	DKS-1 (E-5)	Therm Sales and Customer Data (for the projected period)	1-8	
11.	Debbie Stitt	DKS-1 (E-1/R)	Re-projected PGA for Current Period (7 months actual; 5 months estimated)	1-8	
12.	Debbie Stitt	DKS-2 (E-1)	PGA Summary of estimates for the projected period.	1-8	
13.	Debbie Stitt	DKS-3 (E-2)	Calculation of true-up amount current period (7 months actual; 5 months estimated)	1-8	
14.	Debbie Stitt	DKS-4 (E-3)	Transportation (CAS-4) purchase system supply and end use for the projected period.	1-8	
15.	Debbie Stitt	DKS-5 (E-4)	Calculation for true-up amount for the projected period based on the prior period and Current period (7 months actual; 5 months estimated)	1-8	
STAFF HEARING EXHIBITS					
16.	Brian J. Goff (1-2) and Joseph R. Eysie (1-2)	Staff Exhibit 16	FPUC and FCG's Response to Staff's First Set of Interrogatories, Nos. 1-2	1, 3-5	
17.	Brian J. Goff (3-6) and Joseph R. Eysie (3-6)	Staff Exhibit 17	FPUC and FCG's Response to Staff's Second Set of Interrogatories, Nos. 3-6	1, 3-5	

Docket No. 20250004-EI Comprehensive Exhibit List for Entry into Hearing Record (November 4-7, 2025)					
EXH #	Witness	I.D. # As Filed	Exhibit Description	Issue Nos.	Entered
18.	Kira Lake	Staff Exhibit 18	FPUC and FCG's Response to Staff's Third Set of Interrogatories, Nos. 7-8	1, 3-5	
19.	Charles Morgan II (1-5)	Staff Exhibit 19	PGS's Response to Staff's First Set of Interrogatories, Nos. 1-5	1, 3-5	
20.	Charles Morgan II (6-9)	Staff Exhibit 20	PGS's Response to Staff's Second Set of Interrogatories, Nos. 6-9	1, 3-5	
21.	Charles Morgan II (10-11)	Staff Exhibit 21	PGS's Response to Staff's Third Set of Interrogatories, Nos. 10-11	1, 3-5	
22.	Jerry Melendy (1-2)	Staff Exhibit 22	Sebring's Response to Staff's First Set of Interrogatories, Nos. 1-2	1, 3-5	
23.	Jerry Melendy (3-5)	Staff Exhibit 23	Sebring's Response to Staff's Second Set of Interrogatories, Nos. 3-5	1, 3-5	
24.	Jerry Melendy (6-7)	Staff Exhibit 24	Sebring's Response to Staff's Third Set of Interrogatories, Nos. 6-7	1, 3-5	
25.	Jerry Melendy (8)	Staff Exhibit 25	Sebring's Response to Staff's Fourth Set of Interrogatories, No. 8	1, 3-5	
26.	Debbie Stitt (1-3)	Staff Exhibit 26	SJNG's Response to Staff's First Set of Interrogatories, Nos. 1-3	1, 3-5	
27.	Debbie Stitt (4-5)	Staff Exhibit 27	SJNG's Response to Staff's Second Set of Interrogatories, Nos. 4-5	1, 3-5	
28.	Debbie Stitt (6-9)	Staff Exhibit 28	SJNG's Response to Staff's Third Set of Interrogatories, Nos. 6-9	1, 3-5	

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SCHEDULE CT-1

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Company: Sebring Gas System, Inc.

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Second Revised Exhibit JHM-1

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ADJUSTED NET TRUE-UP
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

END OF PERIOD TRUE-UP

PRINCIPLE	\$4,000	
INTEREST	<u>\$19</u>	\$4,019

LESS PROJECTED TRUE-UP

PRINCIPLE	\$5,949	
INTEREST	<u>(\$158)</u>	<u>\$5,791</u>

ADJUSTED NET TRUE-UP		(\$1,772)
() REFLECTS OVER-RECOVERY		

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ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VERSUS ESTIMATED

FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>DIFFERENCE</u>
CAPITAL INVESTMENT	\$0	\$0	\$0
PAYROLL & BENEFITS	\$12,811	\$12,594 C-3.2/5	\$217
MATERIALS & SUPPLIES	\$0	\$0	\$0
ADVERTISING	\$0	\$0	\$0
INCENTIVES	\$17,740	\$17,550 C-3.2/5	\$190
OUTSIDE SERVICES	\$3,113	\$2,064 C-3.2/5	\$1,049
VEHICLES	\$0	\$0	\$0
OTHER	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
SUB TOTAL	\$33,664	\$32,208 C-3.2/5	\$1,456
PROGRAM REVENUES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL PROGRAM COSTS	\$33,664	\$32,208 C-3.2/5	\$1,456
LESS:			
CONSERVATION REVENUES APPLICABLE TO THE PERIOD	(\$29,664)	(\$26,259) C-3, p.4 line 5	(\$3,405)
ROUNDING ADJUSTMENTS	<u>\$0</u>	<u>\$0</u>	\$0
TRUE-UP BEFORE INTEREST	\$4000	\$5,949	<u>(\$1,949)</u>
INTEREST PROVISION	\$19	(\$158) C-3 p 4 line 8	\$177
END OF PERIOD TRUE-UP	<u>\$4,019</u>	<u>\$5,791</u>	<u>(\$1,772)</u>
() REFLECTS OVER-RECOVERY			

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Actual Conservation Program Costs per Program
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

Program Name	Capital Investment	Payroll & Benefits	Materials & Supplies	Advertising	Incentives	Outside Services	Vehicles	Other	TOTAL
Program 1: Res. New Home Const.	\$0	\$2,135	\$0	\$0	\$0	\$519	\$0	\$0	\$2,654
Program 2: Res. Appliance Replace	\$0	\$2,135	\$0	\$0	\$2,725	\$519	\$0	\$0	\$5,379
Program 3: Customer Retention	\$0	\$2,135	\$0	\$0	\$1,600	\$519	\$0	\$0	\$4,254
Program 4: Comm Small Food	\$0	\$2,135	\$0	\$0	\$10,000	\$519	\$0	\$0	\$12,654
Program 5: Comm Large Food	\$0	\$2,135	\$0	\$0	\$2,415	\$519	\$0	\$0	\$5,069
Program 6: Comm Hospitality	\$0	\$2,135	\$0	\$0	\$1,000	\$519	\$0	\$0	\$3,654
TOTAL	\$0	\$12,811	\$0	\$0	\$17,740	\$3,113	\$0	\$0	\$33,664

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Conservation Costs per Program - Variance Actual Versus Projected
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

Program Name	Capital Investment	Payroll & Benefits	Materials & Supplies	Advertising	Incentives	Outside Services	Vehicles	Other	TOTAL
Program 1: Res. New Home Const.	\$0	\$36	\$0	\$0	(\$800)	\$175	\$0	\$0	(\$589)
Program 2: Res. Appliance Replace	\$0	\$36	\$0	\$0	\$525	\$175	\$0	\$0	\$736
Program 3: Customer Retention	\$0	\$36	\$0	\$0	(\$450)	\$175	\$0	\$0	(\$239)
Program 4: Comm Small Food	\$0	\$36	\$0	\$0	\$6,500	\$175	\$0	\$0	\$6,711
Program 5: Comm Large Food	\$0	\$36	\$0	\$0	(\$1,585)	\$175	\$0	\$0	(\$1,374)
Program 6: Comm Hospitality	\$0	\$36	\$0	\$0	(\$4,000)	\$175	\$0	\$0	(\$3,789)

TOTAL	\$0	\$217	\$0	\$0	\$190	\$1,049	\$0	\$0	\$1,456
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Energy conservation Adjustment Calculation of True-Up and Interest Provision
Summary of Expenses By program By Month
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

Program Name	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>
Program 1: Res. New Home Const.	\$212	\$187	\$175	\$175	\$231	\$175	\$193	\$250	\$175	\$458	\$206	\$219	\$2,654
Program 2: Res. Appliance Replace	\$212	\$187	\$1,350	\$175	\$231	\$175	\$193	\$250	\$175	\$2,008	\$206	\$219	\$5,379
Program 3: Customer Retention	\$212	\$187	\$375	\$175	\$231	\$175	\$193	\$250	\$175	\$1,758	\$206	\$319	\$4,254
Program 4 Comm Small Food	\$212	\$187	\$175	\$175	\$231	\$175	\$193	\$250	\$175	\$458	\$206	\$10,219	\$12,654
Program 5 Comm Large Food	\$212	\$187	\$175	\$175	\$231	\$175	\$193	\$250	\$2,589	\$458	\$206	\$219	\$5,070
Program 6 Comm Hospitality	\$212	\$187	\$175	\$175	\$231	\$175	\$193	\$250	\$175	\$1,458	\$206	\$219	\$3,654
TOTAL	\$1,271	\$1,124	\$2,422	\$1,047	\$1,385	\$1,047	\$1,158	\$1,499	\$3,464	\$6,598	\$1,236	\$11,413	\$33,664

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Energy conservation Adjustment Calculation of True-Up and Interest Provision

FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

Conservation Revenues	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 RCS AUDIT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 PSC REG ASSESS FEE	\$20	\$18	\$15	\$17	\$15	\$13	\$15	\$14	\$14	\$22	\$14	\$20	\$196
3 CONSERV. ADJ. REVS	(\$3,994)	(\$3,508)	(\$3,065)	(\$3,396)	(\$2,985)	(\$2,565)	(\$2,925)	(\$2,709)	(\$2,829)	(\$4,351)	(\$2,895)	(\$3,968)	(\$39,189)
4 TOTAL REVENUES	(\$3,974)	(\$3,491)	(\$3,050)	(\$3,379)	(\$2,970)	(\$2,552)	(\$2,910)	(\$2,695)	(\$2,815)	(\$4,329)	(\$2,880)	(\$3,949)	(\$38,993)
5 PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	\$777	\$777	\$777	\$777	\$777	\$777	\$777	\$777	\$777	\$777	\$777	\$777	\$9,329
6 CONSERVATION REVS APPLICABLE TO THIS PERIOD	(\$3,197)	(\$2,713)	(\$2,272)	(\$2,602)	(\$2,192)	(\$1,775)	(\$2,133)	(\$1,918)	(\$2,038)	(\$3,551)	(\$2,103)	(\$3,171)	(\$29,664)
7 CONSERVATION EXPS (FROM CT-3, PAGE 1)	\$1,271	\$1,124	\$2,422	\$1,047	\$1,385	\$1,047	\$1,158	\$1,499	\$3,464	\$6,598	\$1,236	\$11,413	\$33,664
8 TRUE-UP THIS PERIOD	(\$1,926)	(\$1,590)	\$150	(\$1,555)	(\$808)	(\$727)	(\$974)	(\$419)	\$1,426	\$3,046	(\$867)	\$8,242	\$4000
9 INT. PROV. THIS PERIOD (FROM CT-3, PAGE 3)	\$36	\$24	\$18	\$11	\$3	(\$4)	(\$11)	(\$18)	(\$18)	(\$12)	(\$10)	\$1	\$19
10 TRUE-UP & INT. PROV. BEGINNING OF MONTH.	\$9,329	\$6,662	\$4,319	\$3,709	\$1,388	(\$194)	(\$1,703)	(\$3,467)	(\$4,680)	(\$4,050)	(\$1,793)	(\$3,447)	
11 PRIOR TRUE-UP (COLLECTED) REFUNDED	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	(\$777)	
TOTAL NET TRUE-UP	\$6,662	\$4,319	\$3,709	\$1,388	(\$194)	(\$1,703)	(\$3,467)	(\$4,680)	(\$4,050)	(\$1,793)	(\$3,447)	\$4,018	\$4,019
12 (SUM LINES 8+9+10+11)													

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Calculation of True-Up and Interest Provision
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Interest Provision													
1 BEGINNING TRUE-UP	\$9,329	\$6,662	\$4,319	\$3,709	\$1,388	(\$194)	(\$1,703)	(\$3,467)	(\$4,680)	(\$4,050)	(\$1,793)	(\$3,447)	
ENDING TRUE-UP BEFORE													
2 INTEREST	\$6,626	\$4,295	\$3,691	\$1,377	(\$197)	(\$1,699)	(\$3,455)	(\$4,663)	(\$4,032)	(\$1,782)	(\$3,437)	\$4,017	
TOTAL BEGINNING &													
3 ENDING TRUE-UP	\$15,955	\$10,956	\$8,010	\$5,086	\$1,191	(\$1,894)	(\$5,158)	(\$8,129)	(\$8,712)	(\$5,832)	(\$5,230)	\$569	
AVERAGE TRUE-UP													
4 (LINE 3 x 50%)	\$7,977	\$5,478	\$4,005	\$2,543	\$595	(\$947)	(\$2,579)	(\$4,065)	(\$4,356)	(\$2,916)	(\$2,615)	\$285	
INT. RATE - 1ST DAY													
5 OF REPORTING MONTH	5.34%	5.34%	5.29%	5.33%	5.34%	5.31%	5.30%	5.31%	5.21%	4.91%	4.75%	4.58%	
INT. RATE - 1ST DAY													
6 OF SUBSEQUENT MONTH	5.34%	5.29%	5.33%	5.34%	5.31%	5.30%	5.31%	5.21%	4.91%	4.75%	4.58%	4.36%	
7 TOTAL (LINES 5 + 6)	10.68%	10.63%	10.62%	10.67%	10.65%	10.61%	10.61%	10.52%	10.12%	9.66%	9.33%	8.94%	
AVG. INT. RATE													
8 (LINE 7 x 50%)	5.34%	5.32%	5.31%	5.34%	5.33%	5.31%	5.31%	5.26%	5.06%	4.83%	4.67%	4.47%	
MONTHLY AVG.													
9 INT. RATE	0.45%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.42%	0.40%	0.39%	0.37%	
10 INTEREST PROVISION													
(LINE 4 x LINE 9)	\$36	\$24	\$18	\$11	\$3	(\$4)	(\$11)	(\$18)	(\$18)	(\$12)	(\$10)	\$1	\$19

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PAGE 1 OF 1Company: Sebring Gas System, Inc.
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FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

DESCRIPTION	NOT APPLICABLE												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
BEGINNING OF PERIOD CUMULATIVE INVESTMENT		\$0											
LESS: ACCUMULATED DEPRECIATION		\$0											
NET INVESTMENT		\$0											
INVESTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DEPRECIATION BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DEPRECIATION EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CUMULATIVE INVESTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LESS: ACCUMULATED DEPREC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET INVESTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVERAGE INVESTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RETURN ON AVG INVESTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RETURN REQUIREMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL DEPRECIATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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SCHEDULE CT-5

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SEBRING GAS SYSTEM, INC.

Reconciliation and Explanation of differences between Filing and
PSC Audit Report for January 2024 through December 2024.

NO DIFFERENCES ARE KNOWN AS OF THE DATE OF THIS FILING

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SCHEDULE CT-6
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Company: Sebring Gas System, Inc.
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SEBRING GAS SYSTEM, INC.
Program Description and Progress

Program Title:

Residential New Construction

Program Description:

The Residential New Construction Program is designed to increase the overall penetration of natural gas in the single family and multi-family construction residential markets of the Company's service territory by expanding consumer energy options in new homes.

For the period January 1, 2024 through December 31, 2024, the Company operated under the terms of Order No. PSC-10-0551-PAA-EG, issued on September 7, 2010.

Order No. PSC-10-0551-PAA-EG prescribed the following Residential New Construction Cash Allowances:

Gas Storage Tank Water Heater	\$350
Gas High Efficiency Storage Tanks Water Heater	\$400
Gas Tankless Water Heater	\$550
Gas Heating	\$500
Gas Cooking	\$150
Gas Clothes Drying	\$100

Program Accomplishments:

For the twelve month period January 2024 through December 2024, the amount of incentives paid by the Company was:

\$0

The following are the incentives given through the Residential New Construction Program:

0	Tankless water heaters	@	\$550.00	\$0.00
0	Gas ranges	@	\$150.00	\$0.00
0	Gas dryers	@	\$100.00	<u>\$0.00</u>
Total				\$0.00

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SCHEDULE CT-6

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Program Fiscal Expenditures:

During 2024 expenditures for the Residential New Construction Program totaled
\$2,654

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SEBRING GAS SYSTEM, INC.

Program Description and Progress

Program Title:

Residential Appliance Replacement Program

Program Description:

The Residential Appliance Replacement Program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. Incentives are offered for the replacement of non-natural gas water heating, heating, cooking or clothes drying appliances through the purchase and/or lease of energy efficient natural gas appliances.

For the period January 1, 2024 through December 31, 2024, the Company operated under the terms of Order No. PSC-10-0551-PAA-EG, issued on September 7, 2010, prescribing the following Residential Appliance Replacement Cash Allowances:

Gas Storage Tank Water Heater	\$500
Gas High Efficiency Storage Tanks Water Heater	\$550
Gas Tankless Water Heater	\$675
Gas Heating	\$725
Gas Cooking	\$200
Gas Clothes Drying	\$150

Program Accomplishments:

For the twelve month period January 2024 through December 2024, the amount of incentives paid by the Company under the Residential Appliance Replacement Program was:

\$2,725

The following are the incentives given through the Residential Appliance Replacement Program:

0	Tank water heaters	@	\$550.00	\$0.00
3	Tankless water heaters	@	\$675.00	\$2,025.00
2	Gas ranges	@	\$200.00	\$400.00
2	Gas dryers	@	\$150.00	<u>\$300.00</u>
Total				\$2,725.00

ADMITTED

SCHEDULE CT-6

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Company: Sebring Gas System, Inc.

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Program Fiscal Expenditures:

During 2024 expenditures for the Resident Appliance Replacement Program totaled
\$5,379

ADMITTED

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PAGE 5 OF 9

Company: Sebring Gas System, Inc.
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SEBRING GAS SYSTEM, INC.
Program Description and Progress

Program Title:

Residential Customer Retention Program

Program Description:

The Company offers the Residential Appliance Retention Program to existing customers to promote the retention of energy efficient appliances and encourage the continued use of natural gas in the home. As an incentive to continue to provide substantial benefits to the customer and utilize our resources effectively this program offers cash allowances to the customer.

For the period January 1, 2024 through December 31, 2024, the Company operated under the terms of Order No. PSC-10-0551-PAA-EG, issued on September 7, 2010, prescribing the following Residential Retention Program Cash Allowances:

Gas Storage Tank Water Heater	\$350
Gas High Efficiency Storage Tanks Water Heater	\$400
Gas Tankless Water Heater	\$550
Gas Heating	\$500
Gas Cooking	\$100
Gas Clothes Drying	\$100

Program Accomplishments:

For the twelve month period January 2024 through December 2024, the amount of incentives paid by the Company under the Residential Appliance Retention Program was:
\$1,600

The following are the incentives given through the Residential New Construction Program:

0	Tank water heater	@	\$400.00	\$0.00
2	Tankless water heaters	@	\$550.00	\$1,100.00
5	Gas ranges	@	\$100.00	\$500.00
0	Gas dryers	@	\$100.00	\$0.00
Total				\$1,600.00

ADMITTED

SCHEDULE CT-6

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Company: Sebring Gas System, Inc.

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Program Fiscal Expenditures:

During 2024 expenditures for the Resident Appliance Retention Program totaled
\$4,254

ADMITTED

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PAGE 7 OF 9

Company: Sebring Gas System, Inc.
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SEBRING GAS SYSTEM, INC.
Program Description and Progress

Program Title:

Commercial Small Food Service

Program Description:

The Commercial Small Food Service program's purpose is to educate, inform and encourage its commercial customers to build with natural gas. The program is designed to provide incentives to Commercial Small Food Services customers to be used toward the purchase and installation of natural gas appliances for their commercial business.

The Natural Gas Energy Conservation Program was approved by the Florida Public Services Commission in Docket No. 130167-EG on January 14, 2014.

Program Accomplishments:

For the twelve month period January 2024 through December 2024, the amount of incentives paid by the Company under the Commercial Small Food Service Program was:

\$10,000

The following incentives were given as follows:

\$10,000 was given to a local Sebring Burger, DBA Culvers Restaurant for the purchase and installation of a new gas fryer, range and water heater.

Program Fiscal Expenditures:

During 2024 expenditures for the Comm. Small Food Svc. Program totaled
\$12,654

ADMITTED

SCHEDULE CT-6

PAGE 8 OF 9

Company: Sebring Gas System, Inc.

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SEBRING GAS SYSTEM, INC.
Program Description and Progress

Program Title:

Commercial Large Food Service

Program Description:

The Commercial Large Food service Conservation Program's purpose is to educate, inform and encourage its commercial customers to use natural gas. The program is designed to provide incentives to commercial customers to be used toward the purchase and installation of natural gas appliances for their commercial business.

The Natural Gas Energy Conservation Program was approved by the Florida Public Services Commission in Docket No. 130167-EG on January 14, 2014.

Program Accomplishments:

For the twelve month period January 2024 through December 2024, the amount of incentives paid by the Company under the Commercial Large Food Service Program was:

\$2,415

The following incentives were given as follows:

Replaced old gas range with a new gas range	\$1,000.00
Replaced old electric dryer with a new gas dryer.	<u>\$1,414.63</u>
Both incentives went to an Eagles Club	
Total Incentives	\$2,414.63

Program Fiscal Expenditures:

During 2024 expenditures for the Commercial Large Food Svc. Program totaled
\$5,069

ADMITTED

SCHEDULE CT-6
PAGE 9 OF 9Company: Sebring Gas System, Inc.
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Page 18 of 18

SEBRING GAS SYSTEM, INC.
Program Description and Progress

Program Title:
Hospitality and Lodging

Program Description:

The Hospitality and Lodging Conservation Program's purpose is to educate, inform and encourage its commercial customers to build with natural gas. The program is designed to provide incentives to commercial customers to be used toward the purchase and installation of natural gas appliances for their commercial business.

The Natural Gas Energy Conservation Program was approved by the Florida Public Services Commission in Docket No. 130167-EG on January 14, 2014.

Program Accomplishments:

For the twelve month period January 2024 through December 2024, the amount of incentives paid by the Company under the Hospitality and Lodging Conservation Program was
\$1,000

The following incentives were given as follows:

Replaced an old range with a new gas range	\$1,000.00
--	------------

Total incentives	\$1,000.00
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Program Fiscal Expenditures:

During 2024 expenditures for the Hospitality and Lodging Program totaled
\$3,654

ADMITTED

Schedule C-1,
Page 1 of 1

COMPANY: Sebring Gas System, Inc.

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ECCR 2026 PROJECTIONS

Exhibit JHM-2

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ENERGY CONSERVATION ADJUSTMENT

SUMMARY OF COST RECOVERY CLAUSE CALCULATION

JANUARY 2026 THROUGH DECEMBER 2026

\$ 45,695

\$ 2,500

\$ 48,195

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)

2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)

3. TOTAL (LINE 1 AND 2)

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER		DELIVERY CHARGE	TOTAL CUST &		ECCR REVENUES	ECCR AS %		DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
			CHARGE REVENUES	REVENUES		DELIVERY REVENUE	OF TOTAL REVENUES						
TS-1	7,697	56,518	\$97,430		\$41,569	\$138,999		\$8,911	6.41%		0.15766	1.00503	0.15845
TS-2	711	23,059	\$14,190		\$11,519	\$25,709		\$1,648	6.41%		0.07147	1.00503	0.07183
TS-3	1,262	412,577	\$88,324		\$203,043	\$291,367		\$18,678	6.41%		0.04527	1.00503	0.04550
TS-4	446	471,479	\$100,342		\$195,390	\$295,732		\$18,958	6.41%		0.04021	1.00503	0.04041
TOTAL	10,115	963,633	\$300,285		\$451,522	\$751,807		\$48,195					

ADMITTED

Schedule C-2
Page 1 of 2

COMPANY: Sebring Gas System, Inc.
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-ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2026 THROUGH DECEMBER 2026

PROGRAM	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	JUN 2026	JUL 2026	AUG 2026	SEP 2026	OCT 2026	NOV 2026	DEC 2026	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$3,760
2 RESIDENTIAL APPLIANCE REPLACEMENT	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$6,235
3 RESIDENTIAL APPLIANCE RETENTION	\$422	\$422	\$422	\$422	\$422	\$422	\$422	\$422	\$422	\$422	\$422	\$422	\$5,060
4 SMALL COMMERCIAL FOOD SERVICE	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$7,160
5 LARGE COMMERCIAL FOOD SERVICE	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$8,160
6 LARGE COMMERCIAL HOSPITALITY	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$8,160
7 COMMERCIAL LARGE CLEANERS	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$597	\$7,160
TOTAL ALL PROGRAMS	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$3,808	\$45,695

ADMITTED

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COMPANY: Sebring Gas System, Inc.
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 Exhibit JHM-2 Page 3 of 21

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
 JANUARY 2026 THROUGH DECEMBER 2026

PROGRAM	CAPITAL INVESTMENT	PAYROLL	MATERIAL & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	\$0	\$1,800	\$0	\$0	\$1,600	\$360	\$0	\$0	\$3,760
2 RESIDENTIAL APPLIANCE REPLACEMENT	\$0	\$1,800	\$0	\$0	\$4,075	\$360	\$0	\$0	\$6,235
3 RESIDENTIAL APPLIANCE RETENTION	\$0	\$1,800	\$0	\$0	\$2,900	\$360	\$0	\$0	\$5,060
4 SMALL COMMERCIAL FOOD SERVICE	\$0	\$1,800	\$0	\$0	\$5,000	\$360	\$0	\$0	\$7,160
5 LARGE COMMERCIAL FOOD SERVICE	\$0	\$1,800	\$0	\$0	\$6,000	\$360	\$0	\$0	\$8,160
6 LARGE COMMERCIAL HOSPITALITY	\$0	\$1,800	\$0	\$0	\$6,000	\$360	\$0	\$0	\$8,160
7 COMMERCIAL LARGE CLEANERS	\$0	\$1,800	\$0	\$0	\$5,000	\$360	\$0	\$0	\$7,160
PROGRAM COSTS	\$0	\$12,600	\$0	\$0	\$30,575	\$2,520	\$0	\$0	\$45,695

ADMITTED

Schedule C-3
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COMPANY:

Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 PROJECTIONS
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ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	CAPITAL INVESTMENT	PAYROLL	MATERIAL & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL	\$0	\$1,048	\$0	\$0	\$0	\$263	\$0	\$0	\$1,310
B. ESTIMATED	\$0	\$1,050	\$0	\$0	\$800	\$375	\$0	\$0	\$2,225
TOTAL	\$0	\$2,098	\$0	\$0	\$800	\$638	\$0	\$0	\$3,535
2 RESIDENTIAL APPLIANCE REPLACEMENT									
A. ACTUAL	\$0	\$1,048	\$0	\$0	\$1,500	\$263	\$0	\$0	\$2,810
B. ESTIMATED	\$0	\$1,050	\$0	\$0	\$1,025	\$375	\$0	\$0	\$2,450
TOTAL	\$0	\$2,098	\$0	\$0	\$2,525	\$638	\$0	\$0	\$5,260
3 RESIDENTIAL APPLIANCE RETENTION									
A. ACTUAL	\$0	\$1,048	\$0	\$0	\$100	\$263	\$0	\$0	\$1,410
B. ESTIMATED	\$0	\$1,050	\$0	\$0	\$1,500	\$375	\$0	\$0	\$2,925
TOTAL	\$0	\$2,098	\$0	\$0	\$1,600	\$638	\$0	\$0	\$4,335
4 SMALL FOOD SERVICE REBATE PROGRAM									
A. ACTUAL	\$0	\$1,048	\$0	\$0	\$2,648	\$263	\$0	\$0	\$3,958
B. ESTIMATED	\$0	\$1,050	\$0	\$0	\$12,944	\$375	\$0	\$0	\$14,369
TOTAL	\$0	\$2,098	\$0	\$0	\$15,592	\$638	\$0	\$0	\$18,327
SUB-TOTAL	\$0	\$8,392	\$0	\$0	\$20,517	\$2,550	\$0	\$0	\$31,459

ADMITTED

Schedule C-3
Page 2 of 5

COMPANY:

Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 PROJECTIONS
Exhibit JHM-2 Page 5 of 21ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	CAPITAL INVESTMENT	PAYROLL	MATERIAL & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	\$0	\$8,392	\$0	\$0	\$20,517	\$2,550	\$0	\$0	\$31,459
5 LARGE COMMERCIAL FOOD SERVICE									
A. ACTUAL	\$0	\$1,048	\$0	\$0	\$0	\$263	\$0	\$0	\$1,310
B. ESTIMATED	\$0	\$1,050	\$0	\$0	\$3,000	\$375	\$0	\$0	\$4,425
TOTAL	\$0	\$2,098	\$0	\$0	\$3,000	\$638	\$0	\$0	\$5,735
6 LARGE COMMERCIAL HOSPITALITY									
A. ACTUAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B. ESTIMATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$10,490	\$0	\$0	\$23,517	\$3,188	\$0	\$0	\$37,194

ADMITTED

Schedule C-3
Page 3 of 5COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 PROJECTIONS
Exhibit JHM-2 Page 6 of 21CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL / ESTIMATED
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	\$195	\$175	\$194	\$329	\$244	\$175	\$194	\$175	\$250	\$425	\$1,006	\$175	\$3,535
2 RESIDENTIAL APPLIANCE REPLACEMENT	\$195	\$850	\$194	\$329	\$1,069	\$175	\$194	\$375	\$250	\$425	\$1,031	\$175	\$5,260
3 RESIDENTIAL CUSTOMER RETENTION	\$195	\$175	\$194	\$329	\$344	\$175	\$194	\$175	\$250	\$725	\$756	\$825	\$4,335
4 SMALL COMMERCIAL FOOD SERVICE	\$195	\$175	\$194	\$329	\$2,892	\$175	\$9,138	\$175	\$2,250	\$425	\$2,206	\$175	\$18,327
5 LARGE COMMERCIAL FOOD SERVICE	\$195	\$175	\$194	\$329	\$244	\$175	\$194	\$175	\$250	\$1,425	\$1,206	\$1,175	\$5,735
6 LARGE COMMERCIAL HOSPITALITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

TOTAL ALL PROGRAMS

\$974	\$1,550	\$968	\$1,644	\$4,791	\$874	\$9,914	\$1,075	\$3,250	\$3,425	\$6,205	\$2,525	\$37,194
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ADMITTED

Schedule C-3,
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Exhibit JHM-2

COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 PROJECTIONSENERGY CONSERVATION ADJUSTMENT
JANUARY 2025 THROUGH DECEMBER 2025

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CONSERVATION REVENUES	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER PROGRAM REV	0	0	0	0	0	0	0	0	0	0	0	0	0
1. ECCR REVENUE	(4,548)	(3,542)	(3,632)	(3,428)	(3,148)	(2,927)	(3,004)	(2,882)	(2,963)	(3,103)	(3,103)	(2,602)	(38,881)
2. CONSERV. ADJ. REV. (NET OF REV. TAXES)	23	18	18	17	16	15	15	14	15	16	16	13	194
3. TOTAL REVENUES	(4,525)	(3,524)	(3,614)	(3,411)	(3,132)	(2,912)	(2,989)	(2,868)	(2,948)	(3,087)	(3,087)	(2,589)	(38,686)
4. PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	335	335	335	335	335	335	335	335	335	335	335	335	4,020
5. CONSERV. REVS. APPLIC. TO PERIOD	(4,190)	(3,189)	(3,279)	(3,076)	(2,797)	(2,577)	(2,654)	(2,533)	(2,613)	(2,752)	(2,752)	(2,254)	(34,666)
6. CONSERVATION EXPS. (FORM C-3, PAGE 3)	974	1,550	968	1,644	4,791	874	9,914	1,075	3,250	3,425	6,205	2,525	37,194
7. TRUE-UP THIS PERIOD	(3,216)	(1,639)	(2,311)	(1,431)	1,993	(1,703)	7,260	(1,458)	637	673	3,453	271	2,528
8. INTEREST THIS PERIOD (C-3, PAGE 5)	8	(2)	(10)	(18)	18	(19)	(10)	(1)	(4)	(3)	4	9	(28)
9. TRUE-UP & INT BEGIN OF MONTH	4,018	475	(1,501)	(4,157)	(5,942)	(4,265)	(6,323)	592	(1,202)	(904)	(569)	2,553	
10. PRIOR TRUE-UP COLLECT / (REFUND)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	
11. END OF PERIOD TOTAL NET TRUE-UP	475	(1,501)	(4,157)	(5,942)	(4,265)	(6,323)	592	(1,202)	(904)	(569)	2,553	2,498	2,500

ADMITTED

Schedule C-3,
Page 5 of 5

COMPANY:

Sebring Gas System, Inc.

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Docket No. 20250004-GU

CALCULATION OF TRUE-UP AND INTEREST PROVISION

ECCR 2026 PROJECTIONS

Exhibit JHM-2

JANUARY 2025 THROUGH DECEMBER 2025

INTEREST PROVISION	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
BEGINNING TRUE-UP CT-3.2 Previous period	4,019	475	(1,501)	(4,157)	(5,942)	(4,265)	(6,323)	592	(1,202)	(904)	(569)	2,553	(17,224)
END. T-UP BEFORE INT. (C3,4)	467	(1,499)	(4,147)	(5,924)	(4,283)	(6,304)	603	(1,201)	(900)	(566)	2,549	2,489	
TOTAL BEG. & END. T-UP	4,485	(1,025)	(5,648)	(10,081)	(10,225)	(10,569)	(5,720)	(608)	(2,102)	(1,470)	1,981	5,042	
AVERAGE TRUE-UP	2,242	(512)	(2,824)	(5,040)	(5,113)	(5,284)	(2,860)	(304)	(1,051)	(735)	990	2,521	
INT. RATE-FIRST DAY OF REPORTING BUSINESS MTH.	4.36%	4.35%	4.35%	4.32%	4.28%	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUSINESS MTH.	4.35%	4.35%	4.32%	4.28%	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%	
TOTAL	8.71%	8.70%	8.67%	8.60%	8.63%	8.70%	8.70%	8.70%	8.70%	8.70%	8.70%	8.70%	
AVG INTEREST RATE	4.355%	4.35%	4.34%	4.30%	4.32%	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%	
MONTHLY AVG. INT. RATE	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	
INTEREST PROVISION	8	(2)	(10)	(18)	18	(19)	(10)	(1)	(4)	(3)	4	9	(28)

ADMITTED

Schedule C-4
Page 1 of 13

COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 Projections
Exhibit JHM-2, Page 9 of 21

Sebring Gas System, Inc.
Program Description and Progress

Program Title

Residential New Construction Program

Program Description

This program is designed to increase the overall penetration of natural gas in the single family and multi-family residential construction markets of Sebring Gas System, Inc. (the Company)'s service territory by expanding consumer energy options in new homes. Incentives are offered to any home builder or developer who installs the below listed energy efficient appliances.

Current Approved Allowances

\$350 Gas Storage Tank Water Heating
\$400 Gas High Efficiency Storage tank Water Heater
\$550 Tankless Water Heating
\$500 Gas Heating
\$150 Gas Cooking
\$100 Gas Clothes Drying

Program Projections for the year 2025:

For the twelve-month period of January through December 2025, the Company estimates that the following allowances will be paid for the Residential New Home Construction Program:

Tankless Water Heating: 1 allowance at \$550 each for a total of \$ 550.
Gas Cooking: 1 allowance at \$150 each for a total of \$ 150.
Gas Clothes Drying: 1 allowance at \$100 each for a total of \$ 100.

The total estimated 2025 allowances for the Residential New Home Construction Program are \$800.

Program Projections for the year 2026:

For the twelve-month period of January through December 2026, the Company estimates that the following allowances will be paid for the Residential New Home Construction Program:

Tankless Water Heating: 2 allowances at \$550 each for a total of \$ 1,100.
Gas Cooking: 2 allowances at \$150 each for a total of \$ 300.
Gas Clothes Drying: 2 allowances at \$100 each for a total of \$ 200.

ADMITTED

Schedule C-4
Page 2 of 13

COMPANY: Sebring Gas System, Inc.
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ECCR 2026 Projections
Exhibit JHM-2, Page 10 of 21

Sebring Gas System, Inc.
Program Description and Progress

Residential New Home Construction Program (Continued)

The total estimated 2026 allowances for the Residential New Home Construction Program are \$1,600.

Program Fiscal Expenditures

For the twelve-month period of January through December 2026, the Company estimates expenses of the Residential New Home Construction Program to be \$3,760.

ADMITTED

Schedule C-4
Page 3 of 13

COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 Projections
Exhibit JHM-2, Page 11 of 21

Sebring Gas System, Inc.
Program Description and Progress

Program Title

Residential Appliance Replacement Program

Program Description

This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy efficient natural gas appliances. Incentives are offered for the replacement of non-gas appliances through the purchase of energy efficient natural gas appliances.

Current Approved Allowances

\$500 Gas Storage Tank Water Heating
\$550 Gas High Efficiency Storage tank Water Heater
\$675 Tankless Water Heating
\$725 Gas Heating
\$200 Gas Cooking
\$150 Gas Clothes Drying

Program Projections for 2025:

For the twelve-month period of January through December 2025, the Company estimates that the following allowances will be paid for the Residential Appliance Replacement Program:

Tankless Water Heating: 3 allowances at \$550 each for a total of \$ 2,025.
Gas Cooking: 1 allowance at \$200 each for a total of \$ 200.
Gas Clothes Drying: 2 allowances at \$150 each for a total of \$ 300.

The total estimated 2025 allowances for the Residential Appliance Replacement Program are \$2,525.

Program Projections for the year 2026:

For the twelve-month period of January through December 2026, the Company estimates that the following allowances will be paid for the Residential New Home Construction Program:

Tankless Water Heating: 5 allowances at \$550 each for a total of \$ 3,375.
Gas Cooking: 2 allowances at \$200 each for a total of \$ 400.

ADMITTED

Schedule C-4
Page 4 of 13

COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 Projections
Exhibit JHM-2, Page 12 of 21

Sebring Gas System, Inc.
Program Description and Progress

Residential Appliance Replacement Program (continued)

Gas Clothes Drying: 2 allowances at \$100 each for a total of \$ 200.
The total estimated 2026 allowances for the Residential Appliance Replacement Program are \$4,075.

Program Fiscal Expenditures

For the twelve-month period of January through December 2026, the Company estimates expenses of the Residential Appliance Replacement Program to be \$6,235.

ADMITTED

Schedule C-4
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COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 Projections
Exhibit JHM-2, Page 13 of 21

**Sebring Gas System, Inc.
Program Description and Progress**

Program Title

Residential Retention Program

Program Description

This program is designed to encourage existing customers to continue to use natural gas in the home. As an incentive to continue to provide substantial benefits to the customer and utilize our county's resources effectively, this program offers cash allowances to the customer.

Current Approved Allowances

\$350 Gas Storage Tank Water Heating
\$400 Gas High Efficiency Storage tank Water Heater
\$550 Tankless Water Heating
\$500 Gas Heating
\$100 Gas Cooking
\$100 Gas Clothes Drying

Program Projections for 2025

For the twelve-month period of January through December 2025, the Company estimates that the following allowances will be paid for Residential Retention Program:

Gas High Efficiency Storage Tank Water Heater: 0 allowance for \$ 00.
Tankless Water Heating: 2 allowances at \$550 each for a total of \$1,100.
Gas Cooking: 3 allowances at \$100 each for a total of \$ 300.
Gas Clothes Drying: 2 allowances at \$100 each for a total of \$ 200.
The total estimated allowances for the Residential Retention Program are \$1,600.

Program Projections for the year 2026:

For the twelve-month period of January through December 2026, the Company estimates that the following allowances will be paid for the Residential Retention Program:

Tankless Water Heating: 4 allowances at \$550 each for a total of \$ 2,200.
Gas Cooking: 5 allowances at \$100 each for a total of \$ 500.
Gas Clothes Drying: 2 allowances at \$100 each for a total of \$ 200.

ADMITTED

Schedule C-4
Page 6 of 13

COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 Projections
Exhibit JHM-2, Page 14 of 21

Sebring Gas System, Inc.
Program Description and Progress

Residential Retention Program (continued)

The total estimated 2026 allowances for the Residential Retention Program are \$2,900.

Program Fiscal Expenditures

For the twelve-month period of January through December 2026, the Company estimates expenses of the Residential Retention Program to be \$5,060.

ADMITTED

Schedule C-4
Page 7 of 13

COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 Projections
Exhibit JHM-2, Page 15 of 21

Sebring Gas System, Inc.
Program Description and Progress

Small Commercial Food Service

Program Description

This program is designed to encourage owners and operators of Small Commercial Food Service establishments to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates.

Current Approved Allowances

New Construction Retention: 50% of the purchase and installation cost up to the amounts below.

Tank W/H	\$1,000
Tankless W/H	\$2,000
Range/Oven	\$1,000
Fryer	\$3,000

Replacement: 100% of the purchase and installation cost up to the amounts below.

Tank W/H	\$1,500
Tankless W/H	\$2,500
Range/Oven	\$1,500
Fryer	\$3,000

Program Projections for 2025:

For the twelve-month period of January through December 2025, the Company estimates that the following allowances will be paid for Small Commercial Food Service

Program:

Gas High Efficiency Storage Tank Water Heater:	0 allowance for	\$ 00.
Tankless Water Heating:	3 allowances for a total of	\$ 6,000.
Gas Cooking:	4 allowances for a total of	\$ 4,000.
Fryer:	5 allowances for a total of	\$ 5,592.

The total estimated 2025 allowances for the Small Commercial Food Program are \$15,592

The total estimated 2026 allowances for the Small Commercial Food Service Program are \$5,000.

ADMITTED

Schedule C-4

Page 8 of 13

COMPANY: Sebring Gas System, Inc.
Docket No. 20250004-GU
ECCR 2026 Projections
Exhibit JHM-2, Page 16 of 21

Sebring Gas System, Inc.
Program Description and Progress

Small Commercial Servicer Program (continued)

Program Fiscal Expenditures

For the twelve-month period of January through December 2026, the Company estimates expenses of the Small Commercial Service Program to be \$7,160.

COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS

SCHEDULE CT-1
PAGE 1 OF 1

CONSERVATION ADJUSTMENT TRUE-UP

FOR MONTHS January-24 THROUGH December-24

1.	ADJUSTED END OF PERIOD TOTAL NET TRUE-UP		
2.	FOR MONTHS	January-24 THROUGH December-24	
3.	END OF PERIOD NET TRUE-UP		
4.	PRINCIPAL	<u>477,042</u>	
5.	INTEREST	<u>(60,955)</u>	<u>416,087</u>
6.	LESS PROJECTED TRUE-UP		
7.	November-24 HEARINGS		
8.	PRINCIPAL	<u>(44,746)</u>	
9.	INTEREST	<u>(67,269)</u>	<u>(112,015)</u>
10.	ADJUSTED END OF PERIOD TOTAL TRUE-UP		<u><u>528,102</u></u>

EXHIBIT NO. _____

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SCHEDULE CT-2
PAGE 1 OF 3COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS
ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VS PROJECTED

FOR MONTHS		January-24	THROUGH	December-24	
		ACTUAL		PROJECTED	DIFFERENCE
1.	Labor/Payroll	3,074,791		2,519,258	555,533
2.	Advertisement	2,012,146		2,177,438	(165,292)
3.	Legal	12,242		3,642	8,600
4.	Outside Services	13,865		57,741	(43,876)
5.	Vehicle Costs	23,987		54,787	(30,800)
6.	Materials & Supplies	1,515		9,115	(7,600)
7.	Travel	60,578		67,227	(6,650)
8.	General & Administrative				
9.	Incentives	6,567,836		6,594,749	(26,913)
10.	Other	54,907		120,560	(65,653)
11.	SUB-TOTAL	11,821,867		11,604,517	217,350
12.	PROGRAM REVENUES				
13.	TOTAL PROGRAM COSTS	11,821,867		11,604,517	217,350
14.	LESS: PRIOR PERIOD TRUE-UP	(1,446,548)		(1,446,548)	
15.	AMOUNTS INCLUDED IN RATE BASE				
16.	CONSERVATION ADJ REVENUE	(9,898,278)		(10,202,715)	304,438
17.	ROUNDING ADJUSTMENT				
18.	TRUE-UP BEFORE INTEREST	477,042		(44,746)	521,788
19.	ADD INTEREST PROVISION	(60,955)		(67,269)	6,314
20.	END OF PERIOD TRUE-UP	416,087		(112,015)	528,102

() REFLECTS OVERRECOVERY

EXHIBIT NO. _____
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SCHEDULE CT-2
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COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS

ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM

FOR MONTHS January-24 THROUGH December-24

PROGRAM NAME	50 LABOR/PAY	51 ADVERTISE	52 LEGAL	53 OUT.SERV.	54 VEHICLE	55 MAT.&SUPP.	56 TRAVEL	57 G & A	58 INCENTIVES	59 OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1 Full House Residential New Construction	1,109,853	64,639			9,209		18,038		3,065,049	11,715	4,278,503	4,278,503	4,278,503
2 Residential Appliance Replacement	448,248	236,037			4,408				364,957		1,053,650	1,053,650	1,053,650
3 Conservation Education		56,590									56,590		56,590
4 Space Conditioning													
5 Residential Conservation Survey	81,104	235,225			918		12,098		1,571,524		1,900,870	1,900,870	1,900,870
6 Residential Appliance Retention													
7 Commercial Conservation Survey	308,151	375			2,571		1,939		3,400		314,498	314,498	314,498
8 Residential Service Reactivation	809,969	1,283,457	12,242	13,865	781	1,515			43,547	32,521	2,199,837	2,199,837	2,199,837
9 Common													
10 Conservation Demonstration and Development													
11 Commercial Small Food Program		30,487							422,213	2,134	454,834	454,834	454,834
12 Commercial Large Non-Food Service Program		26,824							7,147	2,134	36,105	36,105	36,105
13 Commercial Large Food Service Program		27,154							162,632	2,134	191,920	191,920	191,920
14 Commercial Large Hospitality Program		25,679							14,988	2,134	42,801	42,801	42,801
15 Commercial Large Cleaning Service Program		25,679					28,502		22,487	2,134	78,802	78,802	78,802
16 Residential Propane Distribution Program	49,239				551				6,885		56,475	56,475	56,475
17 COMM/MIND CONVERSION	68,362				1,102				24,660		94,124	94,124	94,124
18 COMMERCIAL APPLIANCE	199,865				4,447				858,548		1,062,860	1,062,860	1,062,860
15 TOTAL ALL PROGRAMS	3,074,791	2,012,146	12,242	13,865	23,987	1,515	60,578		6,567,836	54,907	11,821,867		11,821,867

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SCHEDULE CT-2
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COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS
CONSERVATION COSTS PER PROGRAM--VARIANCE ACTUAL VS PROJECTED
VARIANCE ACTUAL VS PROJECTED

FOR MONTHS January-24 THROUGH December-24

PROGRAM NAME	LABOR/PAY	ADVERTISE.	LEGAL	OUT.SERV.	VEHICLE	MAT.&SUPP.	TRAVEL	G & A	INCENTIVES	OTHER	SUB TOTAL	PROGRAM REVENUES	TOTAL
1 Full House Residential New Construction	520,235	(27,591)			(5,100)	(1,000)	(7,500)		196,806	(10,000)	665,850	665,850	
2 Residential Appliance Replacement	65,699	(13,318)			(5,800)	(750)	(3,500)		(46,171)		(3,840)	(3,840)	
3 Conservation Education	(2,500)	27,154		(7,500)							17,154	17,154	
4 Space Conditioning		(1,250)									(1,250)	(1,250)	
5 Residential Conservation Survey	(2,500)	(2,500)		(10,475)	(2,200)	(750)	8,598		(130,315)		(15,475)	(15,475)	
6 Residential Appliance Retention	(37,616)	11,662									(150,801)	(150,801)	
7 Commercial Conservation Survey	(2,500)	(1,250)			(3,000)				(2,700)		(3,750)	(3,750)	
8 Residential Service Reactivation	80,174	(7,500)		(25,900)	(6,000)	(3,500)	(25,000)		43,547	(37,097)	66,974	66,974	
9 Common	53,052	(152,881)	8,600								(145,178)	(145,178)	
10 Conservation Demonstration and Development													
11 Commercial Small Food Program	(37,500)	1,318			(1,250)	(750)	(4,500)		(79,493)	(3,711)	(125,887)	(125,887)	
12 Commercial Large Non-Food Service Program	(7,500)	(157)			(150)	(150)	(500)		(20,000)	(3,711)	(32,169)	(32,169)	
13 Commercial Large Food Service Program	(11,250)	1,318			(200)	(200)	(750)		33,649	(3,711)	18,856	18,856	
14 Commercial Large Hospitality Program	(15,000)	(157)			(250)	(250)	(1,000)		(16,018)	(3,711)	(36,387)	(36,387)	
15 Commercial Large Cleaning Service Program	(15,000)	(157)			(250)	(250)	27,502		(17,496)	(3,711)	(9,363)	(9,363)	
16 Residential Propane Distribution Program	(7,049)				(600)				(5,050)		(12,699)	(12,699)	
17 COMM/IND CONVERSION	(10,347)				(1,200)				(7,558)		(19,105)	(19,105)	
18 COMMERCIAL APPLIANCE	(14,866)				(4,800)				23,887		4,220	4,220	
5. TOTAL ALL PROGRAMS	555,533	(165,292)	8,600	(43,875)	(30,800)	(7,600)	(6,650)		(26,913)	(65,653)	217,351	217,351	

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SCHEDULE CT-3
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COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS
ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH

FOR MONTHS January-24 THROUGH December-24

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
A. CONSERVATION EXPENSE BY PROGRAM													
1 Full House Residential New Construction	385,451	313,188	183,606	480,607	357,572	235,529	413,191	488,444	242,657	248,085	437,000	493,173	4,278,503
2 Residential Appliance Replacement	64,593	104,353	79,727	70,405	101,913	73,349	91,500	108,792	100,718	92,505	76,695	89,100	1,053,650
3 Conservation Education	(8,593)	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	4,114	37,664	2,594	56,590
4 Space Conditioning	(3,713)	338	338	338	338	338	338	338	338	338	338	338	338
5 Residential Conservation Survey	170,166	189,549	122,826	189,987	190,050	144,144	144,768	151,840	174,968	133,880	125,331	183,360	1,900,870
6 Residential Appliance Retention	14,260	29,340	15,103	19,686	19,807	18,027	28,411	38,968	31,741	32,462	30,161	36,531	314,498
7 Commercial Conservation Survey	98,894	90,616	77,429	120,575	169,432	119,170	166,277	105,019	224,586	367,517	347,094	312,228	2,199,837
8 Residential Service Reactivation													
9 Common													
10 Conservation Demonstration and Development													
11 Commercial Small Food Program	77,855	56,868	34,388	73,878	29,139	43,591	48,703	46,087	5,002	14,134	3,352	19,836	454,834
12 Commercial Large Non-Food Service Program	(121)	5,326	5,169	2,951	5,168	2,461	2,461	2,661	2,540	2,461	2,549	2,461	36,105
13 Commercial Large Food Service Program	(1,266)	2,865	29,331	2,927	38,072	39,735	51,675	11,654	2,540	3,936	2,549	7,903	191,920
14 Commercial Large Hospitality Program	(1,266)	4,367	5,823	613	5,188	3,962	2,461	9,140	3,542	2,461	2,549	3,963	42,801
15 Commercial Large Cleaning Service Program	(536)	2,135	2,821	613	7,671	2,461	2,461	2,461	22,543	2,461	2,549	30,963	78,802
16 Residential Propane Distribution Program	9,368	6,520	3,224	4,287	4,227	4,947	4,099	4,579	3,366	3,465	4,190	4,202	56,475
17 COMM/IND CONVERSION	6,371	10,170	5,028	9,751	6,764	15,744	3,365	8,146	10,319	4,802	4,635	9,029	94,124
18 COMMERCIAL APPLIANCE	33,324	106,163	150,324	95,731	47,932	95,367	56,399	167,253	104,447	50,900	46,673	108,349	1,062,860
5. TOTAL ALL PROGRAMS	845,848	926,390	717,731	1,054,944	985,885	801,418	1,018,701	1,148,176	931,898	963,518	1,123,328	1,304,029	11,821,867
6. LESS AMOUNT INCLUDED IN RATE BASE													
7. RECOVERABLE CONSERVATION EXPENSES	845,848	926,390	717,731	1,054,944	985,885	801,418	1,018,701	1,148,176	931,898	963,518	1,123,328	1,304,029	11,821,867

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SCHEDULE CT-3
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COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-24 THROUGH December-24

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
B. CONSERVATION REVENUES													
1. RESIDENTIAL CONSERVATION													
2. CONSERVATION ADJ. REVENUES	(1,097,207)	(975,876)	(936,765)	(869,897)	(807,297)	(714,601)	(702,440)	(693,500)	(670,259)	(754,601)	(739,578)	(936,255)	(9,899,278)
3. TOTAL REVENUES	(1,097,207)	(975,876)	(936,765)	(869,897)	(807,297)	(714,601)	(702,440)	(693,500)	(670,259)	(754,601)	(739,578)	(936,255)	(9,899,278)
4. PRIOR PERIOD TRUE-UP ADJ. NOT APPLICABLE TO THIS PERIOD	(120,542)	(120,546)	(120,546)	(120,546)	(120,546)	(120,546)	(120,546)	(120,546)	(120,546)	(120,546)	(120,546)	(120,546)	(1,446,548)
5. CONSERVATION REVENUE APPLICABLE	(1,217,749)	(1,096,422)	(1,057,311)	(980,443)	(927,843)	(835,147)	(822,986)	(814,046)	(790,805)	(875,147)	(860,124)	(1,056,801)	(11,344,826)
6. CONSERVATION EXPENSES (FROM CT-3, PAGE 1, LINE 23)	845,848	926,390	717,731	1,054,944	985,885	801,418	1,018,701	1,148,176	931,898	963,518	1,123,328	1,304,029	11,821,887
7. TRUE-UP THIS PERIOD (LINE 5 - 6)	(371,900)	(170,032)	(339,580)	64,502	58,042	(33,730)	195,716	334,129	141,093	88,371	283,204	247,228	477,042
8. INTEREST PROVISION THIS PERIOD (FROM CT-3, PAGE 3, LINE 10)	(6,964,00)	(7,675)	(8,282)	(8,378)	(7,612)	(7,072)	(6,206)	(4,504)	(2,826)	(1,747)	(557)	868	(60,955)
9. TRUE-UP AND INTEREST PROVISION BEGINNING OF MONTH	(1,446,548)	(1,704,870)	(1,762,032)	(1,989,348)	(1,812,679)	(1,541,703)	(1,561,958)	(1,251,903)	(801,731)	(542,918)	(335,748)	47,444	(1,446,548)
9A. DEFERRED TRUE-UP BEGINNING OF PERIOD													
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	120,542	120,546	120,546	120,546	120,546	120,546	120,546	120,546	120,546	120,546	120,546	120,546	1,446,548
11. TOTAL NET TRUE-UP (LINES 7+8+9+9A+10)	(1,704,870)	(1,762,032)	(1,989,348)	(1,812,679)	(1,641,703)	(1,561,958)	(1,251,903)	(801,731)	(542,918)	(335,748)	47,444	416,087	416,087

EXHIBIT NO. _____
DOCKET NO. 20250004-GU
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SCHEDULE CT-3
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COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS

CALCULATION OF TRUE-UP AND INTEREST PROVISION

C. INTEREST PROVISION	FOR MONTHS	January-24	THROUGH	December-24	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	BEGINNING TRUE-UP (LINE B-9)				(1,446,548)	(1,704,870)	(1,762,032)	(1,989,348)	(1,812,679)	(1,641,703)	(1,561,958)	(1,251,903)	(801,731)	(542,918)	(335,748)	47,444	(1,446,548)
2.	ENDING TRUE-UP BEFORE INTEREST (LINES B7+B8+B9A+B10)				(1,697,906)	(1,754,357)	(1,981,066)	(1,804,301)	(1,634,091)	(1,554,886)	(1,245,697)	(797,227)	(540,092)	(334,001)	48,001	415,219	477,042
3.	TOTAL BEG. AND ENDING TRUE-UP				(3,144,454)	(3,459,227)	(3,743,098)	(3,793,649)	(3,446,769)	(3,196,589)	(2,807,655)	(2,049,130)	(1,341,823)	(876,920)	(287,747)	482,663	(969,506)
4.	AVERAGE TRUE-UP (LINE C-3 X 50%)				(1,572,227)	(1,729,614)	(1,871,549)	(1,896,824)	(1,723,385)	(1,598,294)	(1,403,827)	(1,024,565)	(670,912)	(438,460)	(143,874)	231,331	(484,763)
5.	INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH				5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.29%	5.26%	4.85%	4.71%	4.58%	
6.	INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH				5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.29%	5.28%	4.85%	4.71%	4.58%	4.43%	
7.	TOTAL (LINE C-5 + C-6)				10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.61%	10.55%	10.11%	9.56%	9.29%	9.01%	
8.	AVG. INTEREST RATE (C-7 X 50%)				5.32%	5.33%	5.31%	5.30%	5.30%	5.31%	5.31%	5.28%	5.06%	4.78%	4.65%	4.51%	
9.	MONTHLY AVERAGE INTEREST RATE				0.443%	0.444%	0.443%	0.442%	0.442%	0.443%	0.442%	0.440%	0.421%	0.398%	0.387%	0.375%	
10.	INTEREST PROVISION (LINE C-4 X C-9)				(6,964.00)	(7,675.00)	(8,282)	(8,378)	(7,612)	(7,072)	(6,206)	(4,504)	(2,826)	(1,747)	(557)	868	(60,955)

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SCHEDULE CT-4
PAGE 1 OF 1

COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN

FOR MONTHS January-24 THROUGH December-24

PROGRAM NAME:		BEGINNING OF PERIOD	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	INVESTMENT														
2.	DEPRECIATION BASE														
3.	DEPRECIATION EXPENSE														
4.	CUMULATIVE INVESTMENT														
5.	LESS: ACCUMULATED DEPRECIATION														
6.	NET INVESTMENT														
7.	AVERAGE INVESTMENT														
8.	RETURN ON AVERAGE INVESTMENT														
9.	RETURN REQUIREMENTS														
10.	TOTAL DEPRECIATION AND RETURN														NONE

EXHIBIT NO. _____
DOCKET NO. 20250004-GU
CONSOLIDATED: FPUC & FCG
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ADMITTED

COMPANY: CONSOLIDATED FLORIDA PUBLIC UTILITIES & FLORIDA CITY GAS
RECONCILIATION AND EXPLANATION OF
DIFFERENCES BETWEEN FILING AND PSC AUDIT

SCHEDULE CT-5
PAGE 1 OF 1

FOR MONTHS January-24 THROUGH December-24

AUDIT EXCEPTION: TO OUR KNOWLEDGE, NONE EXIST

COMPANY RESPONSE:

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ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule CT-6

Program Description and Progress

1. Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Residential Service Reactivation Program
5. Residential Conservation Survey Program
6. Commercial Conservation Survey Program
7. Conservation Education Program
8. Space Conditioning Program
9. Conservation Demonstration and Development Program
10. Commercial Small Food Service Program
11. Commercial Non-Food Service Program
12. Commercial Large Food Service Program
13. Commercial Hospitality and Lodging Program
14. Commercial Cleaning Service and Laundromat Program
15. Residential Propane Distribution Program
16. FCG - Commercial Appliance Program
17. FCG - Commercial Industrial Conversion Program

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule CT-6

PROGRAM TITLE: Residential New Construction Program

PROGRAM DESCRIPTION: The Residential New Construction Program (formerly, Full House Residential New Construction Program) promotes the use of natural gas in single and multi-family residential new construction projects to developers, builders, and homebuyers. The program is designed to increase the overall energy efficiency in the new construction home market through the installation of efficient gas appliances. The programs incentives are used to overcome market barriers created by the split incentive between the builders who are purchasing the appliances and the homeowners who are benefiting from reduced utility costs.

CURRENT APPROVED ALLOWANCES:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$150 Range
\$100 Dryer
\$1,200 Cooling and Dehumidification

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024, through December 31, 2024, 11,376 incentives were paid. There were 1,934 Tank Water Heaters, 0 High Efficiency Tank Water Heaters, 2,481 Tankless Water Heaters, 18 Furnaces, 3,849 Ranges, and 3,094 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024, through December 31, 2024, were \$4,278,503.

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PROGRAM TITLE: Residential Appliance Replacement Program

PROGRAM DESCRIPTION: This program is designed to encourage the replacement of inefficient non-natural gas appliances with energy-efficient natural gas appliances. The program offers financial incentives to residential customers to defray the additional costs associated with installing natural gas appliances.

CURRENT APPROVED ALLOWANCES:

\$500 Tank Water Heater
\$550 High Efficiency Tank Water Heater
\$675 Tankless Water Heater
\$725 Furnace
\$200 Range
\$150 Dryer
\$1,200 Cooling and Dehumidification

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024, through December 31, 2024, 144 incentives were paid. There were 50 Tank Water Heaters, 15 High Efficiency Tank Water Heaters, 362 Tankless Water Heaters, 0 Furnaces, 320 Ranges, and 248 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$1,053,650.

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PROGRAM TITLE: Residential Appliance Retention Program

PROGRAM DESCRIPTION: The purpose of the Residential Appliance Retention Program is to encourage homeowners with existing natural gas appliances to retain natural gas appliances at time of replacement. The program includes appliances such as furnaces, hot water heaters, ranges, and dryers. The programs incentives defray the cost of purchasing more expensive energy-efficient natural gas appliances.

CURRENT APPROVED ALLOWANCES:

\$350 Tank Water Heater
\$400 High Efficiency Tank Water Heater
\$550 Tankless Water Heater
\$500 Furnace
\$100 Range
\$100 Dryer

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 4,488 incentives were paid. There were 1,910 Tank Water Heaters, 191 High Efficiency Tank Water Heaters, 838 Tankless Water Heaters, 604 Furnaces, 345 Ranges, and 600 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$1,900,870.

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PROGRAM TITLE: Residential Service Reactivation Program

PROGRAM DESCRIPTION: This program is designed to encourage the reactivation of existing residential service lines that are scheduled to be cut-off and capped. The program offers incentives of \$350 (FPU) or \$200 (FCG) in the form of cash incentives to residential customers to assist in defraying the additional cost associated with the purchase and installation energy-efficient natural gas appliances.

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 14 incentives were paid.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$314,498.

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PROGRAM TITLE: Residential Conservation Survey Program

PROGRAM DESCRIPTION: The objective of the Residential Conservation Service Program is to provide Florida Public Utilities Company's residential customers with energy conservation advice based on a review of their home's actual performance that encourages the implementation of efficiency measures and/or practices resulting in energy savings for the customer. Florida Public Utilities Company views this program as a way of promoting the installation of cost-effective conservation measures. During the survey process, the customer is provided with specific whole-house recommendations. The survey process also checks for possible duct leakage.

PROGRAM ACCOMPLISHMENTS: This year a total of 4 residential surveys was performed.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$0.

Although four participants were recorded, the associated expenses were allocated to common program costs. Going forward, greater emphasis will be placed on categorizing survey-related expenses under the Residential Energy Survey program, which is scheduled for implementation.

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PROGRAM TITLE: Commercial Conservation Survey Program

PROGRAM DESCRIPTION: The Commercial Conservation Service Program is an interactive program that assists commercial customers in identifying energy conservation opportunities. The survey process consists of an on-site review of the customer's facility operation, equipment, and energy usage pattern by a Florida Public Utilities Company Conservation Representative. The representative identifies all areas of potential energy usage reduction as well as identifying end-use technology opportunities. A technical evaluation is then performed to determine the economic payback or life cycle cost for various improvements to the facility. Florida Public Utilities Company will subcontract the evaluation process to an independent engineering firm and/or contracting consultant, if necessary.

PROGRAM ACCOMPLISHMENTS: This year, 0 commercial surveys were completed during the reporting period.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 was \$0.

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PROGRAM TITLE: Conservation Education Program

PROGRAM DESCRIPTION: The purpose of the Conservation Education Program is to educate consumers, businesses, schools and contractors to make wise energy choices. For consumers to make educated choices they must know the benefits of conserving energy and have a basic understanding of energy as well as the measures and behavioral practices needed to make these choices.

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, there were 0 paid incentives. Costs were for advertising.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$56,590.

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PROGRAM TITLE: Space Conditioning Program

PROGRAM DESCRIPTION: The program is designed to convert on-main customers from electric space conditioning equipment to energy-efficient natural gas space conditioning equipment. The program provides a financial incentive to qualified participants to compensate for the higher initial cost of natural gas space conditioning equipment. The program reduces summer as well as winter peak demand and contributes to consumption reduction.

PROGRAM ACCOMPLISHMENTS: There were 0 participants in this program in 2024.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 was \$0.

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PROGRAM TITLE: Conservation Demonstration and Development

PROGRAM DESCRIPTION: The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. This program will supplement and complement the other conservation programs offered by Florida Public Utilities Company and give the Company an opportunity to pursue individual and joint research projects as well as the development of new conservation programs. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies.

PROGRAM ACCOMPLISHMENTS: For 2024, Florida Public Utilities had no research and development projects.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$0.

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PROGRAM TITLE: Commercial Small Food Service Program

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of less than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

CURRENT APPROVED ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,000	\$1,500	\$1,000
Tankless Water	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,000	\$1,500	\$1,000

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 172 incentives were paid. There were 1 Tank Water Heaters, 70 Tankless Water Heaters, 88 Fryers, and 13 Ranges.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$454,834.

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PROGRAM TITLE: Commercial Non-Food Service Program

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of commercial buildings to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial non-food service customers are defined as establishments that are not associated with the Food Service, Hospitality, or Cleaning industries. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

CURRENT APPROVED ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water	\$2,000	\$2,500	\$2,000

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 7 incentives were paid. There was 0 Tank Water Heater and 7 Tankless Water Heaters.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$36,105.

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PROGRAM TITLE: Commercial Large Food Service Program

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of large food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial large food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of greater than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

CURRENT APPROVED ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 73 incentives were paid. There was 0 Tank Water Heaters, 34 Tankless Water Heaters, 30 Fryers and 9 Ranges.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$191,920.

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PROGRAM TITLE: Commercial Hospitality and Lodging Program

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels, motor hotels, motels or tourist courts, primarily engaged in providing lodging, or lodging and meals, for the general public. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

CURRENT APPROVED ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500
Dryer	\$1,500	\$1,500	\$1,500

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 10 incentives were paid. There were 5 Tank Water Heaters, 4 Tankless Water Heaters, 0 Fryers, 0 Range and 1 Dryer.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$42,801.

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PROGRAM TITLE: Commercial Cleaning Service and Laundromat Program

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of cleaning service & Laundromat facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial cleaning service and laundromat customers are defined as establishments primarily engaged in operating mechanical laundries with steam or other power or in supplying laundered work clothing on a contract or fee basis. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

CURRENT APPROVED ALLOWANCES:

Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water	\$2,000	\$2,500	\$2,000
Dryer	\$1,500	\$1,500	\$1,500

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 51 incentives were paid. There was 0 Tank Water Heater, 9 Tankless Water Heaters, and 42 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$78,802.

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PROGRAM TITLE: Residential Propane Distribution Program

PROGRAM DESCRIPTION: The program is designed to promote the use of "gas" within developments that are built beyond the economic extension of the Company's existing natural gas infrastructure. The concept of installing an underground propane system, which includes distribution mains, service laterals and meter sets that are capable of supplying either propane or natural gas, is a viable method of encouraging installation of "gas" appliances in the residential subdivision at the time of construction. This program is designed to provide incentives when natural gas becomes available to the development and the propane appliances are replaced with natural gas appliances.

PROGRAM ALLOWANCES FPU

Furnace or Hydro heater	\$525
Tank Water Heater	\$275
Range	\$75
Dryer	\$75

PROGRAM ALLOWANCES FCG

Furnace or Hydro heater	\$200
Tank Water Heater	\$100
Range	\$25
Dryer	\$50

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 17 incentives were paid. There were 7 Tank Water Heaters, 8 Ranges and 2 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$56,475.

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PROGRAM TITLE: Commercial Appliance Program (FCG)

PROGRAM DESCRIPTION: The Commercial Natural Gas Conservation Program (Appliance) is designed to educate, inform and to encourage business either to build with natural gas (New Construction), to continue using natural gas (Retention) or to convert to natural gas (Retrofit) for their energy needs. The programs offer cash incentives to assist in defraying the costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

PROGRAM ALLOWANCES FPU: See pages 11 through 15

PROGRAM ALLOWANCES FCG:

	New Construction	Replacement	Retention
<i>-Small Food Service</i>			
Tank Water Heater	\$ 1,000	\$ 1,500	\$ 1,000
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,000	1,500	1,000
Fryer	3,000	3,000	3,000
<i>-Commercial Food Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000
<i>-Hospitality Lodging</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000
Dryer	1500	1500	1500
<i>-Cleaning Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Dryer	1500	1500	1500
<i>-Large Non-food Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000

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PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, 466 incentives were paid. There were 7 Tank Water Heaters, 168 Fryers, 177 Tankless Water Heaters, 32 Ranges and 82 Dryers.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$1,062,860.

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PROGRAM TITLE: Commercial Industrial Conversion Program (FCG)

PROGRAM DESCRIPTION:

The Commercial/Industrial Conversion Program is designed to promote the conversion of commercial and industrial inefficient non-gas equipment to energy efficient natural gas. The program offers incentives in the form of cash allowances to existing commercial and industrial businesses located in existing structures, to assist in defraying the incremental first costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

PROGRAM ALLOWANCES FPU: Not applicable

PROGRAM ALLOWANCES FCG:

Per 100,000 BTU rating \$75

PROGRAM ACCOMPLISHMENTS: For the reporting period January 1, 2024 through December 31, 2024, there were 136 participants.

PROGRAM FISCAL EXPENDITURES: The expenditures for the reporting period of January 1, 2024 through December 31, 2024 were \$94,124.

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SUMMARY OF COST RECOVERY CLAUSE CALCULATION
JANUARY 2026 THROUGH DECEMBER 2026

CONSOLIDATED
FLORIDA PUBLIC UTILITIES
AND FLORIDA CITY GAS
ENERGY CONSERVATION ADJUSTMENT

RATE SCHEDULE	BILLS	THERMS	CUSTOMER CHARGE	NON-FUEL ENERGY CHARGE	DEMAND CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECOR REVENUES	ECOR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)											
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)											
3. TOTAL (LINE 1 AND LINE 2)											
Residential - 1; Residential Transportation - 1 (≤100 Therms)	342,000	1,707,288	\$ 5,643,000	\$ 869,112		\$ 6,512,112	\$ 458,553	7.04154%	\$ 0.26859	1.00503	\$ 0.26994
Residential - 2; Residential Transportation - 2 (>100≤250 Therms)	434,888	4,864,257	\$ 8,476,416	\$ 2,631,855		\$ 11,108,271	\$ 782,194	7.04154%	\$ 0.16080	1.00503	\$ 0.16161
Residential - 3; Residential Transportation - 3 (>250 Therms)	398,328	17,527,753	\$ 10,555,692	\$ 10,814,448		\$ 21,370,140	\$ 1,504,788	7.04154%	\$ 0.08585	1.00503	\$ 0.08628
Residential Standby Generator	13,908	130,020	\$ 507,842	\$ 80,221		\$ 587,863	\$ 41,395	7.04154%	\$ 0.31837	1.00503	\$ 0.31997
General Service - 1; GS Transportation - 1 (≤1,000 Therms)	29,082	2,700,557	\$ 1,163,280	\$ 1,713,071		\$ 2,876,351	\$ 202,539	7.04154%	\$ 0.07500	1.00503	\$ 0.07538
General Service - 2; GS Transportation - 2 (>1,000≤5,000 Therms)	31,158	7,976,328	\$ 2,181,060	\$ 5,041,997		\$ 7,223,057	\$ 508,615	7.04154%	\$ 0.06377	1.00503	\$ 0.06409
General Service - 3; GS Transportation - 3 (>5,000 ≤ 10,000 Therms)	20,826	12,378,855	\$ 3,123,900	\$ 6,905,544		\$ 10,029,444	\$ 706,228	7.04154%	\$ 0.05705	1.00503	\$ 0.05734
General Service - 4; GS Transportation - 4 (>10,000 ≤ 50,000 Therms)	17,040	24,398,693	\$ 4,686,000	\$ 12,896,661		\$ 17,582,661	\$ 1,238,091	7.04154%	\$ 0.05074	1.00503	\$ 0.05100
General Service - 5; GS Transportation - 5 (>50,000 ≤ 250,000 Therms)	1,428	13,678,249	\$ 1,071,000	\$ 6,381,314		\$ 7,452,314	\$ 524,758	7.04154%	\$ 0.03836	1.00503	\$ 0.03856
General Service - 6; GS Transportation - 6 (>250,000 ≤ 500,000 Therms)	420	12,195,179	\$ 1,050,000	\$ 5,275,878		\$ 6,325,878	\$ 445,439	7.04154%	\$ 0.03653	1.00503	\$ 0.03671
General Service - 7; GS Transportation - 7 (>500,000 ≤ 1,000,000 Therms)	218	11,977,795	\$ 981,000	\$ 4,068,498		\$ 5,049,498	\$ 355,563	7.04154%	\$ 0.02969	1.00503	\$ 0.02983
General Service - 8 - A; GS Transportation - 8 - A (>1,000,000 ≤ 1,500,000 Therms)	60	5,926,947	\$ 570,000	\$ 1,894,667		\$ 2,464,667	\$ 173,551	7.04154%	\$ 0.02928	1.00503	\$ 0.02943
General Service - 8 - B; GS Transportation - 8 - B (>1,500,000 ≤ 2,000,000 Therms)	36	5,298,615	\$ 342,000	\$ 1,587,836		\$ 1,929,836	\$ 135,990	7.04154%	\$ 0.02565	1.00503	\$ 0.02578
General Service - 8 - C; GS Transportation - 8 - C (>2,000,000 ≤ 4,000,000 Therms)	43	4,892,413	\$ 408,500	\$ 765,265		\$ 1,171,765	\$ 82,510	7.04154%	\$ 0.01686	1.00503	\$ 0.01695
General Service - 8 - D; GS Transportation - 8 - D (>4,000,000 Therms)	30	14,447,932	\$ 285,000	\$ 2,186,550		\$ 2,471,550	\$ 174,035	7.04154%	\$ 0.01205	1.00503	\$ 0.01211
Commercial - NGV; Comm - NGV Transportation	36	1,258,941	\$ 9,000	\$ 593,263		\$ 602,263	\$ 42,409	7.04154%	\$ 0.03369	1.00503	\$ 0.03386
Commercial Standby Generator	4,092	79,111	\$ 265,980	\$ 14,323		\$ 280,303	\$ 19,738	7.04154%	\$ 0.24949	1.00503	\$ 0.25075
Florida City Gas	1,524,031	128,562,407	\$ 31,535,697	\$ 51,512,919	3,334,040	\$ 86,382,656					
TOTAL	2,817,424	270,001,340	\$ 72,855,167	\$ 115,231,422	\$ 3,334,040	\$ 191,420,629	\$ 13,478,965				

SCHEDULE C-1 Page 2 OF 2											
CONSOLIDATED FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS ENERGY CONSERVATION ADJUSTMENT SUMMARY OF COST RECOVERY CLAUSE CALCULATION JANUARY 2026 THROUGH DECEMBER 2026											
EXHIBIT NO. 20250004-GU DOCKET NO. 20250004-GU CONSOLIDATED: FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS KIL-1 PAGE 2 OF 28											
RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	DEMAND CHARGE	TOTAL CUST. & ENERGY CHG REVENUES	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS PER THERM	TAX FACTOR	CONSERV FACTOR
RS-1	460,619	2,630,881	8,291,142	\$ 1,780,238		\$ 10,071,380	\$ 709,180.53	7.04154%	\$ 0.26956	1.00503	\$ 0.27092
RS-100	935,196	13,666,544	17,768,724	\$ 7,847,466		\$ 25,616,190	\$ 1,803,774.97	7.04154%	\$ 0.13198	1.00503	\$ 0.13265
RS-600	22,851	1,500,376	571,275	\$ 1,062,251		\$ 1,633,526	\$ 115,025.43	7.04154%	\$ 0.07666	1.00503	\$ 0.07705
GS-1	67,956	12,968,715	2,106,636	\$ 7,515,241		\$ 9,621,877	\$ 677,528.58	7.04154%	\$ 0.05224	1.00503	\$ 0.05251
GS-6K	31,312	28,276,747	1,377,728	\$ 13,776,997		\$ 15,154,725	\$ 1,067,126.44	7.04154%	\$ 0.03774	1.00503	\$ 0.03793
GS-25k	4,753	14,912,854	893,564	\$ 6,568,515		\$ 7,462,079	\$ 525,445.48	7.04154%	\$ 0.03223	1.00503	\$ 0.03541
Gas Lights	12	996	128	\$ 591		\$ 719	\$ 50.63	7.04154%	\$ 0.05083	1.00503	\$ 0.05109
GS-120K	1,224	36,997,951	459,000	\$ 10,483,739	\$ 2,202,306	\$ 13,145,045	\$ 925,613.94	7.04154%	\$ 0.02502	1.00503	\$ 0.02514
GS-1250K	108	17,607,344	67,500	\$ 2,477,881	\$ 1,131,735	\$ 3,677,116	\$ 248,925.68	7.04154%	\$ 0.01471	1.00503	\$ 0.01478
GS-11M	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS-25M	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	1,524,031	128,562,407	\$ 31,535,697	\$ 51,512,919	\$ 3,334,040	\$ 86,382,556	\$ 6,082,672				

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CONSOLIDATED
FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS
ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2026 THROUGH DECEMBER 2026

PROGRAM	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	JUN 2026	JUL 2026	AUG 2026	SEP 2026	OCT 2026	NOV 2026	DEC 2026	TOTAL
1 Full House Residential New Construction	420,833	420,833	420,833	420,833	420,833	420,833	420,833	420,833	420,833	420,833	420,833	420,833	5,050,000
2 Resid. Appliance Replacement	88,792	88,792	88,792	88,792	88,792	88,792	88,792	88,792	88,792	88,792	88,792	88,792	1,065,500
3 Conservation Education	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
4 Space Conditioning	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Residential Conservation Survey	208	208	208	208	208	208	208	208	208	208	208	208	2,500
6 Residential Appliance Retention	152,246	152,246	152,246	152,246	152,246	152,246	152,246	152,246	152,246	152,246	152,246	152,246	1,826,950
7 Commercial Conservation Survey	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Residential Service Reactivation	30,688	30,688	30,688	30,688	30,688	30,688	30,688	30,688	30,688	30,688	30,688	30,688	368,250
9 Common	219,933	219,933	219,933	219,933	219,933	219,933	219,933	219,933	219,933	219,933	219,933	219,933	2,639,200
10 Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program	24,329	24,329	24,329	24,329	24,329	24,329	24,329	24,329	24,329	24,329	24,329	24,329	291,950
12 Commercial Large Non-Food Service Program	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	51,950
13 Commercial Large Food Service Program	13,496	13,496	13,496	13,496	13,496	13,496	13,496	13,496	13,496	13,496	13,496	13,496	161,950
14 Commercial Large Hospitality Program	5,163	5,163	5,163	5,163	5,163	5,163	5,163	5,163	5,163	5,163	5,163	5,163	61,950
15 Commercial Large Cleaning Service Program	11,829	11,829	11,829	11,829	11,829	11,829	11,829	11,829	11,829	11,829	11,829	11,829	141,950
16 Residential Propane Distribution Program	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000
17 FCG-Commercial Appliance Program	107,792	107,792	107,792	107,792	107,792	107,792	107,792	107,792	107,792	107,792	107,792	107,792	1,293,500
18 FCG-Commercial Industrial Conversion Program	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	6,900	82,800
TOTAL ALL PROGRAMS	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	1,095,204	13,142,450

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ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2026 THROUGH DECEMBER 2026

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISE	INCENTIVES	OUTSIDE SERVICES	LEGAL	TRAVEL	VEHICLE	OTHER	TOTAL
1 Full House Residential New Construction	0	1,350,000	7,000	225,000	3,420,000	0	0	30,500	8,500	9,000	5,050,000
2 Resid. Appliance Replacement	0	540,000	7,000	150,000	330,000	0	0	17,000	14,000	7,500	1,065,500
3 Conservation Education	0	0	0	50,000	0	0	0	0	0	0	50,000
4 Space Conditioning	0	0	0	0	0	0	0	0	0	0	0
5 Residential Conservation Survey	0	0	0	0	0	2,500	0	0	0	0	2,500
6 Residential Appliance Retention	0	120,000	1,250	150,000	1,550,000	0	0	2,700	2,500	500	1,826,950
7 Commercial Conservation Survey	0	0	0	0	0	0	0	0	0	0	0
8 Residential Service Reactivation	0	335,000	5,250	0	3,000	0	0	11,500	8,000	5,500	368,250
9 Common	0	700,000	12,500	1,775,000	80,000	20,000	15,000	25,000	3,200	8,500	2,639,200
10 Conserv. Demonstration and Development	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program	0	20,000	0	20,000	250,000	0	0	750	0	1,200	291,950
12 Commercial Large Non-Food Service Program	0	20,000	0	20,000	10,000	0	0	750	0	1,200	51,950
13 Commercial Large Food Service Program	0	20,000	0	20,000	120,000	0	0	750	0	1,200	161,950
14 Commercial Large Hospitality Program	0	20,000	0	20,000	20,000	0	0	750	0	1,200	61,950
15 Commercial Large Cleaning Service Program	0	20,000	0	20,000	100,000	0	0	750	0	1,200	141,950
16 Residential Propane Distribution Program	0	50,000	500	0	1,500	0	0	500	1,000	500	54,000
17 FCG-Commercial Appliance Program	0	180,000	2,000	0	1,100,000	0	0	2,000	8,500	1,000	1,293,500
18 FCG-Commercial Industrial Conversion Program	0	60,000	500	0	18,000	0	0	1,000	3,000	300	82,800
PROGRAM COSTS	0	3,435,000	36,000	2,450,000	7,002,500	22,500	15,000	93,950	48,700	38,800	13,142,450

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FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS
ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2025 THROUGH JUNE 2025; ESTIMATED JULY 2025 THROUGH DECEMBER 2025

PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	LEGAL	TRAVEL	TOTAL
1 Full House Residential New Construction											
A. ACTUAL (JAN-JUN)	0	685,524	1,430	268	1,765,835	0	18,345	25,579	0	30,491	2,527,471
B. ESTIMATED (JUL-DEC)	0	430,566	1,000	35,000	1,453,100	0	8,350	10,000	0	15,000	1,953,016
C. TOTAL	0	1,116,090	2,430	35,268	3,218,935	0	26,695	35,579	0	45,491	4,480,487
2 Resid. Appliance Replacement											
A. ACTUAL (JAN-JUN)	0	246,580	5,754	0	164,898	0	8,408	1,578	0	9,439	436,657
B. ESTIMATED (JUL-DEC)	0	179,220	500	115,000	213,100	0	4,800	0	0	0	512,620
C. TOTAL	0	425,800	6,254	115,000	377,998	0	13,208	1,578	0	9,439	949,277
3 Conservation Education											
A. ACTUAL (JAN-JUN)	0	0	0	10,000	0	0	0	0	0	0	10,000
B. ESTIMATED (JUL-DEC)	0	1,250	0	4,500	0	1,250	0	0	0	0	7,000
C. TOTAL	0	1,250	0	14,500	0	1,250	0	0	0	0	17,000
4 Space Conditioning											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	625	0	0	0	0	0	0	625
C. TOTAL	0	0	0	625	0	0	0	0	0	0	625
5 Residential Conservation Survey											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	1,250	0	1,250	0	2,500	0	0	0	0	5,000
C. TOTAL	0	1,250	0	1,250	0	2,500	0	0	0	0	5,000
6 Residential Appliance Retention											
A. ACTUAL (JAN-JUN)	0	32,031	90	0	790,260	0	1,094	311	0	375	824,182
B. ESTIMATED (JUL-DEC)	0	60,760	375	112,500	892,800	0	1,700	0	0	5,568	1,033,703
C. TOTAL	0	92,791	465	112,500	1,643,060	0	2,794	311	0	5,943	1,857,885
7 Commercial Conservation Survey											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	1,250	0	625	0	0	0	0	0	0	1,875
C. TOTAL	0	1,250	0	625	0	0	0	0	0	0	1,875
SUB-TOTAL	0	1,638,431	9,149	279,768	5,239,993	3,750	42,596	37,468	0	60,873	7,312,128

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ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
ACTUAL JANUARY 2025 THROUGH JUNE 2025; ESTIMATED JULY 2025 THROUGH DECEMBER 2025

PROGRAM NAME	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	LEGAL	TRAVEL	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	1,638,431	9,149	279,768	5,239,993	3,750	42,896	37,488	0	60,873	7,312,128
7a Residential Propane Distribution Program											
A. ACTUAL (JAN-JUN)	0	24,844	(20)	0	150	0	656	251	0	304	26,185
B. ESTIMATED (JUL-DEC)	0	29,046	0	0	6,000	0	600	0	0	0	35,646
C. TOTAL	0	53,890	(20)	0	6,150	0	1,256	251	0	304	61,831
8 Residential Service Reactivation											
A. ACTUAL (JAN-JUN)	0	173,134	4,235	0	400	0	5,589	906	0	7,399	191,662
B. ESTIMATED (JUL-DEC)	0	117,434	0	3,938	1,250	0	0	0	0	0	122,622
C. TOTAL	0	290,568	4,235	3,938	1,650	0	5,589	906	0	7,399	314,283
9 Common											
A. ACTUAL (JAN-JUN)	0	343,507	9,367	817,200	30,500	9,564	1,382	10,926	1,200	25,116	1,248,761
B. ESTIMATED (JUL-DEC)	0	226,412	2,008	730,002	4,800	11,000	4,500	34,025	1,500	2,000	1,016,247
C. TOTAL	0	569,919	11,374	1,547,202	35,300	20,564	5,882	44,951	2,700	27,116	2,265,008
10 Conserv. Demonstration and Development											
A. ACTUAL (JAN-JUN)	0	0	0	0	0	0	0	0	0	0	0
B. ESTIMATED (JUL-DEC)	0	0	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0	0	0
11 Commercial Small Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	0	120,674	0	0	920	0	0	121,594
B. ESTIMATED (JUL-DEC)	0	1,250	375	15,000	277,500	0	625	2,000	0	1,250	298,000
C. TOTAL	0	1,250	375	15,000	398,174	0	625	2,920	0	1,250	419,594
12 Commercial Large Non-Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	0	10,229	0	0	920	0	0	11,149
B. ESTIMATED (JUL-DEC)	0	0	0	12,250	7,375	0	0	2,000	0	0	21,625
C. TOTAL	0	0	0	12,250	17,604	0	0	2,920	0	0	32,774
13 Commercial Large Food Service Program											
A. ACTUAL (JAN-JUN)	0	0	0	0	46,889	0	0	920	0	0	47,809
B. ESTIMATED (JUL-DEC)	0	1,250	0	12,250	100,000	0	0	2,000	0	0	115,500
C. TOTAL	0	1,250	0	12,250	146,889	0	0	2,920	0	0	163,309
14 Commercial Large Hospitality Program											
A. ACTUAL (JAN-JUL)	0	0	0	0	8,070	0	0	920	0	0	8,990
B. ESTIMATED (AUG-DEC)	0	1,250	0	11,250	8,000	0	0	2,000	0	0	22,500
C. TOTAL	0	1,250	0	11,250	16,070	0	0	2,920	0	0	31,490
15 Commercial Large Cleaning Service Program											
A. ACTUAL (JAN-JUL)	0	0	0	0	88,565	0	0	920	0	0	89,485
B. ESTIMATED (AUG-DEC)	0	1,250	0	11,250	3,875	0	0	2,000	0	0	18,375
C. TOTAL	0	1,250	0	11,250	92,440	0	0	2,920	0	0	107,860
15 FCG Commercial Appliance											
A. ACTUAL (JAN-JUL)	0	80,001	888	0	642,921	0	4,157	704	0	848	729,519
B. ESTIMATED (AUG-DEC)	0	110,622	0	0	426,600	0	4,800	0	0	0	542,022
C. TOTAL	0	190,623	888	0	1,069,521	0	8,957	704	0	848	1,271,541
15 FCG Commercial Industrial Conversion Program											
A. ACTUAL (JAN-JUL)	0	23,907	298	0	7,367	0	1,313	207	0	249	33,340
B. ESTIMATED (AUG-DEC)	0	40,788	0	0	25,200	0	1,200	0	0	0	67,188
C. TOTAL	0	64,695	298	0	32,567	0	2,513	207	0	249	100,528
TOTAL	0	2,557,807	25,113	1,892,907	5,954,270	24,314	56,048	96,176	2,700	96,942	12,080,347

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CONSOLIDATED
FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS
CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL/ESTIMATED

ACTUAL JANUARY 2025 THROUGH JUNE 2025; ESTIMATED JULY 2025 THROUGH DECEMBER 2025

PROGRAM NAME	-----ACTUAL-----			-----ACTUAL-----			-----ACTUAL-----			-----ACTUAL-----			-----PROJECTION-----			-----PROJECTION-----			TOTAL
	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025							
Full House Residential New Construction Resid.	621,241	378,838	399,059	412,633	423,079	292,621	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	325,503	4,480,487
Appliance Replacement Conservation	105,222	69,663	68,998	68,557	67,058	57,158	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	85,437	949,277
Education	2,594	739	1,667	1,667	1,667	1,667	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	17,000
Space Conditioning	0	0	0	0	0	0	104	104	104	104	104	104	104	104	104	104	104	104	625
Residential Conservation Survey	0	0	0	0	0	0	833	833	833	833	833	833	833	833	833	833	833	833	5,000
Residential Appliance Retention	159,878	129,553	168,669	135,597	116,440	114,025	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	172,284	1,857,865
Commercial Conservation Survey Residential	0	0	0	0	0	0	313	313	313	313	313	313	313	313	313	313	313	313	1,875
Service Reactivation	45,381	37,275	29,986	29,184	26,717	23,119	20,437	20,437	20,437	20,437	20,437	20,437	20,437	20,437	20,437	20,437	20,437	20,437	314,283
Common	95,901	465,014	191,337	291,551	263,148	(58,189)	169,374	169,374	169,374	169,374	169,374	169,374	169,374	169,374	169,374	169,374	169,374	169,374	2,265,008
Conserv. Demonstration and Development	0	0	0	0	23,333	(23,333)	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial Small Food Service Program	38,400	22,569	26,910	20,541	5,959	7,216	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	49,667	419,594
Commercial Large Non-Food Service Program	8,661	(13)	2,382	120	0	0	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	32,774
Commercial Large Food Service Program	2,435	16,122	(120)	14,645	14,722	5	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	19,250	163,309
Commercial Large Hospitality Program	4,988	(13)	(118)	10,122	4,004	0	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	31,490
Commercial Large Cleaning Service Program	34,941	9,667	9,882	10,122	14,866	10,007	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	3,063	107,860
Residential Propane Distribution Program	5,975	4,429	3,799	3,990	4,041	3,951	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	5,941	61,831
FCG- Commercial Appliance Program	104,265	123,104	148,233	100,748	144,288	108,880	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	90,337	1,271,541
FCG- Commercial Industrial Conversion Program	10,160	4,407	3,813	4,469	4,194	6,288	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	11,198	100,528
TOTAL ALL PROGRAMS	1,240,052	1,261,352	1,054,495	1,083,944	1,113,516	543,425	962,260	962,260	962,260	962,260	962,260	962,260	962,260	962,260	962,260	962,260	962,260	962,260	12,080,347

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ENERGY CONSERVATION ADJUSTMENT

ACTUAL JANUARY 2025 THROUGH JUNE 2025; ESTIMATED JULY 2025 THROUGH DECEMBER 2025

	-----ACTUAL-----			-----ACTUAL-----			-----ACTUAL-----			-----PROJECTION-----			-----PROJECTION-----			TOTAL
	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025				
CONSERVATION REVS.																
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
b.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
c.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CONSERV. ADJ. REV. (NET OF REV. TAXES)	(1,344,356)	(1,185,157)	(1,111,726)	(1,066,411)	(941,200)	(808,286)	(952,927)	(952,927)	(952,927)	(952,927)	(952,927)	(952,927)	(12,174,700)			
TOTAL REVENUES	(1,344,356)	(1,185,157)	(1,111,726)	(1,066,411)	(941,200)	(808,286)	(952,927)	(952,927)	(952,927)	(952,927)	(952,927)	(952,927)	(12,174,700)			
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	34,674	34,674	34,674	34,674	34,674	34,674	34,674	34,674	34,674	34,674	34,674	34,674	416,087			
CONSERVATION REVS. APPLIC. TO PERIOD	(1,309,682)	(1,150,483)	(1,077,052)	(1,031,737)	(906,526)	(773,613)	(918,253)	(918,253)	(918,253)	(918,253)	(918,253)	(918,253)	(11,758,613)			
CONSERVATION EXPS. (FORM C-3, PAGE 3)	1,240,052	1,261,352	1,054,495	1,093,944	1,113,516	543,425	962,260	962,260	962,260	962,260	962,260	962,260	12,080,347			
TRUE-UP THIS PERIOD	(69,631)	110,869	(22,557)	62,206	206,991	(230,187)	44,007	44,007	44,007	44,007	44,007	44,007	321,733			
INTEREST THIS PERIOD (C-3,PAGE 5)	1,322	1,260	1,300	1,253	1,624	1,459	1,001	1,038	1,075	1,112	1,150	1,188	14,782			
TRUE-UP & INT. BEG. OF MONTH	416,087	313,104	390,559	334,628	363,414	537,354	273,952	284,286	294,657	305,066	315,511	325,994	416,087			
PRIOR TRUE-UP COLLECT./REFUND.)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(34,674)	(416,087)			
Audit Adj. - Prior period													0			
END OF PERIOD TOTAL NET TRUE-UP	313,104	390,559	334,628	363,414	537,354	273,952	284,286	294,657	305,066	315,511	325,994	336,515	336,515			

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SCHEDULE C-3

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FLORIDA PUBLIC UTILITIES AND FLORIDA CITY GAS

CALCULATION OF TRUE-UP AND INTEREST PROVISION

ACTUAL JANUARY 2025 THROUGH JUNE 2025; ESTIMATED JULY 2025 THROUGH DECEMBER 2025

	-----ACTUAL-----			-----ACTUAL-----			-----ACTUAL-----			---PROJECTION---			---PROJECTION---			TOTAL
	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025				
INTEREST PROVISION																
BEGINNING TRUE-UP	416,087	313,104	390,559	334,628	363,414	537,354	273,952	284,286	294,657	305,066	315,511	325,994				
END. T-UP BEFORE INT.	311,782	389,299	333,328	362,161	535,730	272,493	283,285	293,619	303,991	314,399	324,844	335,327				
TOT. BEG. & END. T-UP	727,869	702,403	723,887	696,789	899,144	809,847	557,237	577,906	598,648	619,465	640,355	661,322				
AVERAGE TRUE-UP	363,934	351,202	361,944	348,394	449,572	404,924	278,619	288,953	299,324	309,732	320,178	330,661				
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	4.43%	4.29%	4.32%	4.30%	4.33%	4.34%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%				
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	4.29%	4.32%	4.30%	4.33%	4.34%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%				
TOTAL	8.72%	8.61%	8.62%	8.63%	8.67%	8.65%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%				
AVG INTEREST RATE	4.36%	4.31%	4.31%	4.32%	4.34%	4.33%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%				
MONTHLY AVG. RATE	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%				
INTEREST PROVISION	\$1,322	\$1,260	\$1,300	\$1,253	\$1,624	\$1,459	\$1,001	\$1,038	\$1,075	\$1,112	\$1,150	\$1,188	\$14,782			

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM:

1. Full House Residential New Construction Program
2. Residential Appliance Replacement Program
3. Residential Appliance Retention Program
4. Residential Service Reactivation Program
5. Residential Conservation Service Program
6. Commercial Conservation Service Program
7. Conservation Education Program
8. Space Conditioning Program
9. Conservation Demonstration & Development
10. Commercial Small Food Service Program
11. Commercial Non-Food Service Program
12. Commercial Large Food Service Program
13. Commercial Hospitality and Lodging Program
14. Commercial Cleaning Service and Laundromat Program
15. Residential Propane Distribution Program
16. FCG Commercial Appliance
17. FCG Commercial/Industrial Conversion

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ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Full House Residential New Construction Program

PROGRAM DESCRIPTION:

This program is designed to increase the overall energy efficiency in the residential single- and multi-family new construction market by promoting energy-efficient natural gas appliances. The program offers builders and developers incentives in the form of cash allowances to defray the additional costs associated with the installation of natural gas supply lines, house piping, venting and natural gas appliances.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$150
Dryer	\$100
Tankless	\$550

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 11,000 new single- and multi-family home appliances will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January 2026 to December 2026, the Company estimates expenses of \$5,050,000.

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Residential Appliance Replacement Program

PROGRAM DESCRIPTION:

This program is designed to encourage the replacement of inefficient non-natural gas residential appliances with energy-efficient natural gas appliances. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the installation of efficient natural gas appliances.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$725
Tank Water Heater	\$500
High Eff. Tank Water Heater	\$550
Range	\$200
Dryer	\$150
Tankless	\$675

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 850 natural gas appliances will be connected (limited to furnaces or hydro heaters, water heaters, ranges and dryers) to its natural gas system.

PROGRAM EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$1,065,000.

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ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Residential Appliance Retention Program

PROGRAM DESCRIPTION:

This program is designed to promote the retention of energy-efficient appliances for current natural gas customers. The program offers allowances to customers to assist in defraying the cost of purchasing and installing more expensive energy-efficient appliances.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$500
Tank Water Heater	\$350
High Eff. Tank Water Heater	\$400
Range	\$100
Dryer	\$100
Tankless	\$550

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 4000 appliances will be connected to its system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$1,826,950.

ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Residential Service Reactivation Program

PROGRAM DESCRIPTION:

This program is designed to encourage the reactivation of existing residential service lines that are scheduled to be cut-off and capped. The program offers incentives in the form of cash allowances to residential consumers to assist in defraying the additional costs associated with the purchase and the installation of energy-efficient natural gas appliances.

PROGRAM ALLOWANCES:

Service Reactivation (the installation of a water heater is required) \$350

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 15 services will be reactivated with water heaters on its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$368,250.

ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Residential Conservation Survey Program

PROGRAM DESCRIPTION:

This program is designed to assist residential customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 10 residential customers will participate in this program. We recently updated our web-based energy audit program and will continue to promote the benefits of participating in this program to our customers.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$2,500.

ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Commercial Conservation Survey Program

PROGRAM DESCRIPTION:

This program is designed to assist commercial customers in conserving all forms of energy consumption. Certified company representatives or private contractors will conduct energy surveys. This service will be provided based on customer requests and scheduling availability.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 0 commercial customers will participate in this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$0.

ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Conservation Education Program

PROGRAM DESCRIPTION:

The purpose of this program is to teach adult and young people about conservation measures designed to reduce energy consumption and consequently reduce their utility bills.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026 the Company estimates that it will participate in 10 community sponsorships and industry events. Conservation education materials such as signage, ad placement and promotional giveaways will be displayed or distributed to event attendees. At certain events, an energy conservation representative may provide live presentations and energy conservation training.

PROGRAM FISCAL EXPENDITURES:

During this twelve-month period of January to December 2026, the Company estimates expenses of \$50,000.

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Space Conditioning Program

PROGRAM DESCRIPTION:

This program is designed to convert on-main customers from electric space conditioning equipment to energy-efficient natural gas space conditioning equipment. The program provides an allowance to qualifying participants to compensate for higher initial costs of natural gas space conditioning equipment and the associated installation costs. This program also reduces summer as well as winter peak demand and contributes to the conservation of kwh/kwd consumption.

PROGRAM ALLOWANCES:

Residential	\$1200 (For Robur model or equivalent unit)
Non-Residential	\$ 50 per ton

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 0 customer project will utilize this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$0.

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Conservation Demonstration and Development Program

PROGRAM DESCRIPTION:

The primary purpose of the Conservation Demonstration and Development (CDD) program is to pursue research, development, and demonstration projects that are designed to promote energy efficiency and conservation. The CDD program is meant to be an umbrella program for the identification, development, demonstration, and evaluation of promising new end-use technologies. The CDD program does not focus on any specific end-use technology but, instead, will address a wide variety of energy applications. This program is slated to end on December 31st, 2017.

PROGRAM ALLOWANCES:

Not applicable.

PROGRAM PROJECTIONS:

This program ended on December 31, 2017 thus there are no program projections for 2025.

PROGRAM FISCAL EXPENDITURES:

This program ended on December 31, 2017 thus there are no program projections for 2025.

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Commercial Small Food Service Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of less than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,000	\$1,500	\$1,000
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,000	\$1,500	\$1,000

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026 the Company estimates that 225 appliances will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$291,950.

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ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress**PROGRAM TITLE:**

Commercial Large Non-Food Service Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of commercial buildings to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial non-food service customers are defined as establishments that are not associated with the Food Service, Hospitality, or Cleaning industries and whose annual consumption is greater than 4,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 10 appliances will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$51,950.

ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress**PROGRAM TITLE:**

Commercial Large Food Service Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of large food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial large food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise or immediate consumption with an annual consumption of greater than 9,000 therms. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 80 appliances will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$161,950.

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Commercial Hospitality and Lodging Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels, motor hotels, motels or tourist courts, primarily engaged in providing lodging, or lodging and meals, for the general public. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Fryer	\$3,000	\$3,000	\$3,000
Range	\$1,500	\$1,500	\$1,500
Dryer	\$1,500	\$1,500	\$1,500

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 15 appliances will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$61,950.

ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress**PROGRAM TITLE:**

Commercial Cleaning Service and Laundromat Program

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of cleaning service & Laundromat facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial cleaning service and laundromat customers are defined as establishments primarily engaged in operating mechanical laundries with steam or other power or in supplying laundered work clothing on a contract or fee basis. The rebates offered within this program are limited to the specific appliance types and rebate categories depicted below.

PROGRAM ALLOWANCES:

	50% of the purchase and installation cost up to the amounts below.	100% of the purchase and installation cost up to the amounts below.	50% of the purchase and installation cost up to the amounts below.
Appliance	New Construction	Replacement	Retention
Water Heater	\$1,500	\$2,000	\$1,500
Tankless Water Heater	\$2,000	\$2,500	\$2,000
Dryer	\$1,500	\$1,500	\$1,500

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 50 appliances will be connected to its natural gas system.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$141,950.

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Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE:

Residential Propane Distribution Program

PROGRAM DESCRIPTION:

The program is designed to promote the use of “gas” within developments that are built beyond the economic extension of the Company’s existing natural gas infrastructure. The concept of installing an underground propane system, which includes distribution mains, service laterals and meter sets that are capable of supplying either propane or natural gas, is a viable method of encouraging installation of “gas” appliances in the residential subdivision at the time of construction. This program is designed to provide incentives when natural gas becomes available to the development and the propane appliances are replaced with natural gas appliances.

PROGRAM ALLOWANCES:

Furnace or Hydro heater	\$525
Water Heater	\$275
Range	\$75
Dryer	\$75

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 50 appliances will be connected to its natural gas system using this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$54,000.

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ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE: Commercial Appliance Program (FCG)

PROGRAM DESCRIPTION: The Commercial Natural Gas Conservation Program (Appliance) is designed to educate, inform and to encourage business either to build with natural gas (New Construction), to continue using natural gas (Retention) or to convert to natural gas (Retrofit) for their energy needs. The programs offer cash incentives to assist in defraying the costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

PROGRAM ALLOWANCES FPU: See pages 12 through 16

PROGRAM ALLOWANCES FCG:

	New Construction	Replacement	Retention
<i>-Small Food Service</i>			
Tank Water Heater	\$ 1,000	\$ 1,500	\$ 1,000
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,000	1,500	1,000
Fryer	3,000	3,000	3,000
<i>-Commercial Food Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000
<i>-Hospitality Lodging</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Range / Oven	1,500	1,500	1,500
Fryer	3,000	3,000	3,000
Dryer	1500	1500	1500
<i>-Cleaning Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000
Dryer	1500	1500	1500
<i>-Large Non-food Service</i>			
Tank Water Heater	\$ 1,500	\$ 2,000	\$ 1,500
Tankless Water Heater	2,000	2,500	2,000

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ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 650 appliances will be connected to its natural gas system using this program.

PROGRAM FISCAL EXPENDITURES: During the twelve-month period of January to December 2026, the Company estimates expenses of \$ 1,293,500.

ADMITTED

Consolidated: Florida Public Utilities Company & Florida City Gas Schedule C-5
Program Description and Progress

PROGRAM TITLE: Commercial Industrial Conversion Program (FCG)

PROGRAM DESCRIPTION:

The Commercial/Industrial Conversion Program is designed to promote the conversion of commercial and industrial inefficient non-gas equipment to energy efficient natural gas. The program offers incentives in the form of cash allowances to existing commercial and industrial businesses located in existing structures, to assist in defraying the incremental first costs associated with the installation of natural gas supply lines, internal piping, venting and equipment.

PROGRAM ALLOWANCES FPU: Not applicable

PROGRAM ALLOWANCES FCG:

Per 100,000 BTU rating \$75

PROGRAM PROJECTIONS:

For the twelve-month period of January to December 2026, the Company estimates that 150 appliances will be connected to its natural gas system using this program.

PROGRAM FISCAL EXPENDITURES:

During the twelve-month period of January to December 2026, the Company estimates expenses of \$82,800.

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ENERGY CONSERVATION COST RECOVERY

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SCHEDULE CT-1

PEOPLES GAS SYSTEM
Energy Conservation
Adjusted Net True-up
January 2024 through December 2024

End of Period Net True-up			
	Principle	(1,089,727)	
	Interest	(264,041)	
	Total		(1,353,768)
Less Projected True-up			
	Principle	(1,240,614)	
		-	
	Interest	(243,222)	
	Total		(1,483,836)
Adjusted Net True-up			130,068

() Reflects Under-Recovery

SCHEDULE CT-2
Page 1 of 3PEOPLES GAS SYSTEM
Analysis of Energy Conservation Program Costs
Actual vs. Projected
January 2024 through December 2024

Description	Actual	Projected	Difference
1 Capital Investment	\$0	\$0	\$0
2 Payroll	\$708,797	\$632,010	\$76,787
3 Materials and Supplies	\$0	\$0	\$0
4 Advertising	\$1,237,193	\$1,238,944	(\$1,751)
5 Incentives	\$30,479,495	\$31,477,132	(\$997,637)
6 Outside Services	\$482,944	\$400,934	\$82,009
7 Vehicles	(\$952)	(\$952)	\$0
8 Other	\$92,874	\$102,266	(\$9,392)
9 Total Program Cost	\$33,000,351	\$33,850,334	(\$849,983)
10 Beginning of Period True-up	\$11,590,787	\$11,590,787	\$0
11 Amounts included in Base Rates	\$0	\$0	\$0
12 Conservation Adjustment Revenues	(\$43,501,412)	(\$44,200,506)	\$699,094
13 Regulatory Adjustments	\$0	\$0	\$0
14 True-up Before Interest	(\$1,089,727)	(\$1,240,614)	\$150,887
15 Interest Provision	(\$264,041)	(\$243,222)	(\$20,819)
16 End of Period True-up	(\$1,353,768)	(\$1,483,836)	\$130,068

SCHEDULE CT-2
PAGE 2 OF 3

PEOPLES GAS SYSTEM
Actual Conservation Program Costs Per Program
January 2024 through December 2024

PROGRAM NAME		CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1:	RESIDENTIAL CUSTOMER ASSISTED AUDIT	-	-	-	-	-	125,000	-	-	125,000
PROGRAM 2:	RESIDENTIAL NEW CONSTRUCTION	-	-	-	-	16,992,600	-	-	-	16,992,600
PROGRAM 3:	RESIDENTIAL RETROFIT	-	-	-	-	222,761	-	-	-	222,761
PROGRAM 4:	RESIDENTIAL RETENTION	-	-	-	-	2,818,389	-	-	-	2,818,389
PROGRAM 5:	COMMERCIAL WALKTHROUGH AUDIT	-	-	-	-	-	129,701	-	-	129,701
PROGRAM 6:	COMMERCIAL NEW CONSTRUCTION	-	-	-	-	2,855,193	-	-	-	2,855,193
PROGRAM 7:	COMMERCIAL RETROFIT	-	-	-	-	595,896	-	-	-	595,896
PROGRAM 8:	COMMERCIAL RETROFIT CHP	-	-	-	-	-	-	-	-	-
PROGRAM 9:	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT	-	-	-	-	-	-	-	-	-
PROGRAM 10:	COMMERCIAL RETENTION	-	-	-	-	6,994,656	-	-	-	6,994,656
PROGRAM 11:	CONSERVATION R&D	-	-	-	-	-	-	-	-	-
PROGRAM 12:	COMMON COSTS	-	708,797	-	1,237,193	-	228,243	(952)	92,874	2,266,155
TOTAL		-	708,797	-	1,237,193	30,479,495	482,944	(952)	92,874	33,000,351

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ADMITTED

SCHEDULE CT-2
PAGE 3 OF 3PEOPLES GAS SYSTEM
Conservation Program Costs Per Program
Variance - Actual vs. Projected
January 2024 through December 2024

PROGRAM NAME		CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1:	RESIDENTIAL CUSTOMER ASSISTED AUDIT	-	-	-	-	-	-	-	-	-
PROGRAM 2:	RESIDENTIAL NEW CONSTRUCTION	-	-	-	-	(53,800)	-	-	-	(53,800)
PROGRAM 3:	RESIDENTIAL RETROFIT	-	-	-	-	(68,464)	-	-	-	(68,464)
PROGRAM 4:	RESIDENTIAL RETENTION	-	-	-	-	(379,157)	-	-	-	(379,157)
PROGRAM 5:	COMMERCIAL WALKTHROUGH AUDIT	-	-	-	-	-	67,389	-	-	67,389
PROGRAM 6:	COMMERCIAL NEW CONSTRUCTION	-	-	-	-	79,712	-	-	-	79,712
PROGRAM 7:	COMMERCIAL RETROFIT	-	-	-	-	2,907	-	-	-	2,907
PROGRAM 8:	COMMERCIAL RETROFIT CHP	-	-	-	-	-	-	-	-	-
PROGRAM 9:	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT	-	-	-	-	-	-	-	-	-
PROGRAM 10:	COMMERCIAL RETENTION	-	-	-	-	(578,834)	-	-	-	(578,834)
PROGRAM 11:	CONSERVATION R&D	-	-	-	-	-	-	-	-	-
PROGRAM 12:	COMMON COSTS	-	76,787	-	(1,751)	-	14,621	-	(9,392)	80,265
TOTAL		-	76,787	-	(1,751)	(997,637)	82,010	-	(9,392)	(849,983)

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SCHEDULE CT-3
PAGE 1 OF 3

PEOPLES GAS SYSTEM
Energy Conservation Adjustment
Summary of Expenses by Program by Month
January 2024 through December 2024

EXPENSES:		January	February	March	April	May	June	July	August	September	October	November	December	Total
PROGRAM 1:	RESIDENTIAL CUSTOMER ASSISTED AUDIT	-	-	125,000	-	-	-	-	-	-	-	-	-	125,000
PROGRAM 2:	RESIDENTIAL NEW CONSTRUCTION	1,360,925	788,250	862,650	2,312,150	2,200,000	1,687,425	1,484,000	1,594,700	1,138,200	1,298,500	-	2,265,800	16,992,600
PROGRAM 3:	RESIDENTIAL RETROFIT	36,150	17,945	24,400	22,015	34,300	13,900	13,700	5,383	26,192	25,600	-	3,175	222,761
PROGRAM 4:	RESIDENTIAL RETENTION	347,300	240,350	191,050	314,400	331,476	164,000	199,100	119,750	363,214	320,450	-	227,300	2,818,389
PROGRAM 5:	COMMERCIAL WALKTHROUGH AUDIT	-	-	-	-	-	-	-	-	-	-	-	-	129,701
PROGRAM 6:	COMMERCIAL NEW CONSTRUCTION	196,690	199,628	355,186	160,482	235,888	269,392	253,561	245,940	438,848	202,065	-	297,513	2,855,193
PROGRAM 7:	COMMERCIAL RETROFIT	7,000	51,864	62,843	10,467	51,949	114,595	18,000	20,169	139,683	4,986	7,500	106,841	595,896
PROGRAM 8:	COMMERCIAL RETROFIT CHP	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 9:	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 10:	COMMERCIAL RETENTION	824,342	792,750	448,171	555,250	500,551	746,250	754,249	468,259	748,250	307,084	2,000	847,500	6,994,656
PROGRAM 11:	CONSERVATION R&D	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 12:	COMMON COSTS	69,834	223,372	287,666	153,443	57,022	222,452	252,460	120,179	303,047	111,793	272,774	192,114	2,266,155
TOTAL		2,842,242	2,314,160	2,356,966	3,528,207	3,411,185	3,218,014	2,975,069	2,574,379	3,157,433	2,270,478	282,274	4,069,944	33,000,351
LESS AMOUNT INCLUDED IN RATE BASE		-	-	-	-	-	-	-	-	-	-	-	-	-
RECOVERABLE CONSERVATION EXPENSES		2,842,242	2,314,160	2,356,966	3,528,207	3,411,185	3,218,014	2,975,069	2,574,379	3,157,433	2,270,478	282,274	4,069,944	33,000,351

SCHEDULE CT-3
PAGE 2 OF 3

PEOPLES GAS SYSTEM
Energy Conservation Adjustment
Calculation of True-up and Interest Provision
January 2024 through December 2024

CONSERVATION REVENUES	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. OTHER PROGRAM REVS	-	-	-	-	-	-	-	-	-	-	-	-	-
2. CONSERV. ADJ REVS	5,262,533	4,820,102	4,452,719	4,111,651	3,386,365	2,871,151	2,703,348	2,554,033	2,798,195	2,912,754	3,290,223	4,338,337	43,501,412
3. TOTAL REVENUES	5,262,533	4,820,102	4,452,719	4,111,651	3,386,365	2,871,151	2,703,348	2,554,033	2,798,195	2,912,754	3,290,223	4,338,337	43,501,412
4. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,956)	(1,035,961)	(12,431,477)
5. CONSERVATION REVS APPLICABLE TO THE PERIOD	4,226,577	3,784,146	3,416,763	3,075,695	2,350,409	1,835,195	1,667,392	1,518,077	1,762,239	1,876,798	2,254,267	3,302,376	31,069,935
6. CONSERVATION EXPS (FROM CT-3, PAGE 1)	2,842,242	2,314,160	2,356,966	3,528,207	3,411,185	3,218,014	2,975,069	2,574,379	3,157,433	2,270,478	282,274	4,069,944	33,000,351
7. TRUE-UP THIS PERIOD	1,384,335	1,469,987	1,059,797	(452,512)	(1,060,776)	(1,382,819)	(1,307,677)	(1,056,302)	(1,395,194)	(393,680)	1,971,992	(767,568)	(1,930,417)
8. REGULATORY ADJUSTMENTS													-
9. INT. PROV. THIS PERIOD (FROM CT-3, PAGE 3)	(46,194)	(35,279)	(25,243)	(19,508)	(18,311)	(19,130)	(20,582)	(21,126)	(21,244)	(19,803)	(12,092)	(5,529)	(264,041)
10. TRUE-UP & INT. PROV. BEGINNING OF MONTH	(11,590,787)	(9,216,690)	(6,746,026)	(4,675,516)	(4,111,580)	(4,154,711)	(4,520,704)	(4,813,007)	(4,854,479)	(5,234,961)	(4,612,488)	(1,616,632)	(11,590,787)
11. PRIOR TRUE-UP COLLECTED/(REFUNDED)	1,035,956	1,035,956	1,035,956	1,035,956	1,035,956	1,035,956	1,035,956	1,035,956	1,035,956	1,035,956	1,035,956	1,035,961	12,431,477
12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11)	(9,216,690)	(6,746,026)	(4,675,516)	(4,111,580)	(4,154,711)	(4,520,704)	(4,813,007)	(4,854,479)	(5,234,961)	(4,612,488)	(1,616,632)	(1,353,768)	(1,353,768)
Expenses	2,842,242	2,314,160	2,356,966	3,528,207	3,411,185	3,218,014	2,975,069	2,574,379	3,157,433	2,270,478	282,274	4,069,944	33,000,351
Deferred Expenses	1,384,335	1,469,987	1,059,797	-	-	-	-	-	-	-	1,971,992	-	5,886,111
Revenues	(5,262,533)	(4,820,102)	(4,452,719)	(4,111,651)	(3,386,365)	(2,871,151)	(2,703,348)	(2,554,033)	(2,798,195)	(2,912,754)	(3,290,223)	(4,338,337)	(43,501,412)
Deferred Revenues	-	-	-	(452,512)	(1,060,776)	(1,382,819)	(1,307,677)	(1,056,302)	(1,395,194)	(393,680)	-	(767,568)	(7,816,528)

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SCHEDULE CT-3
PAGE 3 OF 3

PEOPLES GAS SYSTEM
Energy Conservation Adjustment
Calculation of True-up and Interest Provision
January 2024 through December 2024

	INTEREST PROVISION	January	February	March	April	May	June	July	August	September	October	November	December	Total
1.	BEGINNING TRUE-UP	(11,590,787)	(9,216,690)	(6,746,026)	(4,675,516)	(4,111,580)	(4,154,711)	(4,520,704)	(4,813,007)	(4,854,479)	(5,234,961)	(4,612,488)	(1,616,632)	
2.	ENDING TRUE-UP BEFORE INTEREST	(9,170,496)	(6,710,747)	(4,650,273)	(4,092,072)	(4,136,400)	(4,501,574)	(4,792,425)	(4,833,353)	(5,213,717)	(4,592,685)	(1,604,540)	(1,348,239)	
3.	TOTAL BEGINNING & ENDING TRUE-UP	<u>(20,761,283)</u>	<u>(15,927,437)</u>	<u>(11,396,299)</u>	<u>(8,767,588)</u>	<u>(8,247,980)</u>	<u>(8,656,285)</u>	<u>(9,313,129)</u>	<u>(9,646,360)</u>	<u>(10,068,196)</u>	<u>(9,827,646)</u>	<u>(6,217,028)</u>	<u>(2,964,871)</u>	
4.	AVERAGE TRUE-UP (LINE 3 TIMES 50%)	<u>(10,380,642)</u>	<u>(7,963,719)</u>	<u>(5,698,150)</u>	<u>(4,383,794)</u>	<u>(4,123,990)</u>	<u>(4,328,143)</u>	<u>(4,656,565)</u>	<u>(4,823,180)</u>	<u>(5,034,098)</u>	<u>(4,913,823)</u>	<u>(3,108,514)</u>	<u>(1,482,436)</u>	
5.	INTER. RATE - 1ST DAY OF REPORTING MONTH	5.340%	5.340%	5.290%	5.330%	5.340%	5.310%	5.300%	5.310%	5.210%	4.910%	4.750%	4.580%	
6.	INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	5.340%	5.290%	5.330%	5.340%	5.310%	5.300%	5.310%	5.210%	4.910%	4.750%	4.580%	4.360%	
7.	TOTAL (SUM LINES 5 & 6)	10.680%	10.630%	10.620%	10.670%	10.650%	10.610%	10.610%	10.520%	10.120%	9.660%	9.330%	8.940%	
8.	AVG INTEREST RATE (LINE 7 TIMES 50%)	5.340%	5.315%	5.310%	5.335%	5.325%	5.305%	5.305%	5.260%	5.060%	4.830%	4.665%	4.470%	
9.	MONTHLY AVG INTEREST RATE	0.44500%	0.443%	0.443%	0.445%	0.444%	0.442%	0.442%	0.438%	0.422%	0.403%	0.389%	0.373%	
10.	INTEREST PROVISION (LINE 4 TIMES LINE 9) (exp)/inc\	(46,194)	(35,279)	(25,243)	(19,508)	(18,311)	(19,130)	(20,582)	(21,126)	(21,244)	(19,803)	(12,092)	(5,529)	(264,041)

ADMITTED

Program Description and Progress

Program Title: Residential Customer-Assisted Audit

Program Description: The Residential Customer Assisted Energy Audit is designed to save energy by increasing residential customer awareness of natural gas energy use in personal residences. This program allows new and prospective residential customers to engage in an online energy audit. Recommendations provided to the customer include an estimated range of energy savings, including insightful advice on how to manage their overall energy usage.

Program Accomplishments: January 1 to December 31, 2024

Number of customers participating: 7,442

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$125,000.

Program Progress Summary: Since the inception of this program, 42,713 customers have participated.

ADMITTED

Program Description and ProgressProgram Title: Residential New Construction

Program Description: The Residential New Construction Program is designed to encourage builders and developers to construct new single family and multi-family homes with energy efficient natural gas appliances to help reduce the new customer's energy consumption and conserve energy resources. The rebates offered to builders and developers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Accomplishments: January 1 to December 31, 2024

Appliance	Rebate Amount	Appliances
Natural Gas Cooktop/Range	\$300	13,776
Natural Gas Dryer	\$200	13,024
Natural Gas Heating	\$725	818
Natural Gas Energy Star Water Heater	\$650	10
Natural Gas Tank Water Heater	\$550	4,284
Natural Gas Tankless Water Heater	\$700	10,416
Total Appliances		42,328

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$16,992,600.

Program Progress Summary: Since the inception of this program, 233,076 customers have participated.

ADMITTED

Program Description and ProgressProgram Title: Residential Retrofit

Program Description: The Residential Retrofit Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing residences with the installation of energy efficient natural gas appliances to help reduce their energy consumption and conserve energy resources. The rebates offered to customers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Accomplishments: January 1 to December 31, 2024

Appliance	Rebate Amount	Participants
Natural Gas Cooktop/Range	\$300	165
Natural Gas Dryer	\$200	124
Natural Gas Heating	\$725	5
Natural Gas Energy Star Water Heater	\$650	0
Natural Gas Tank Water Heater	\$550	10
Natural Gas Tankless Water Heater	\$700	190
Natural Gas Space Conditioning	\$500/ton	1
Natural Gas Space Heater	\$65	1
Total Participants		496

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$222,761.

Program Progress Summary: Since the inception of this program, 33,601 customers have participated.

ADMITTED

Program Description and ProgressProgram Title: Residential Retention

Program Description: The Residential Retention Program is designed to encourage current natural gas customers to make cost-effective improvements to existing residences with the installation of energy-efficient natural gas appliances to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy-efficient natural gas equipment.

Program Accomplishments: January 1 to December 31, 2024

Appliance	Rebate Amount	Participants
Natural Gas Cooktop/Range	\$100	254
Natural Gas Dryer	\$150	633
Natural Gas Heating	\$500	1,698
Natural Gas Energy Star Water Heater	\$400	15
Natural Gas Tank Water Heater	\$350	2,949
Natural Gas Tankless Water Heater	\$550	1,471
Natural Gas Space Conditioning	\$500/ton	1
Total Participants		7,021

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$2,818,389.

Program Progress Summary: Since the inception of this program, 241,500 customers have participated.

ADMITTED

Program Description and Progress

Program Title: Commercial Walkthrough Energy Audit

Program Description: The Commercial Walk-Through Energy Audit is designed to reduce the energy consumption of commercial facilities by increasing customer awareness of the energy use in their facilities. The savings are dependent upon the customer's implementation of conservation measures and practices recommended.

Program Accomplishments: January 1 to December 31, 2024

Number of Customers Participating: 153

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$129,701.

Program Progress Summary: Since the inception of this program, 164 customers have participated.

ADMITTED

Program Description and ProgressProgram Title: Commercial New Construction

Program Description: The Commercial New Construction Program is designed to encourage new natural gas customers to construct commercial facilities with energy efficient natural gas equipment to help reduce the new customer's energy consumption and conserve energy resources. The rebates offered to builders and developers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Accomplishments: January 1 to December 31, 2024

Appliance	Rebate Amount	Participants
Natural Gas Cooktop/Range	\$2,000	316
Natural Gas Dryer	\$2,500	68
Natural Gas Fryer	\$3,500	251
Natural Gas Tank Water Heater	\$2,500	9
Natural Gas Tankless Water Heater	\$3,500	415
Total Participants		1,059

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$2,855,193.

Program Progress Summary: Since the inception of this program, 2,901 customers have participated.

ADMITTED

Program Description and ProgressProgram Title: Commercial Retrofit

Program Description: The Commercial Retrofit Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources.

Program Accomplishments: January 1 to December 31, 2024

Appliance	Rebate Amount	Participants
Natural Gas Cooktop/Range	\$2,000	7
Natural Gas Dryer	\$2,500	0
Natural Gas Fryer	\$3,500	11
Natural Gas Tank Water Heater	\$2,500	0
Natural Gas Tankless Water Heater	\$3,500	157
Natural Gas Heat Pump	\$500/ton	1
Total Participants		176

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$595,896.

Program Progress Summary: Since the inception of this program, 2,957 customers have participated.

ADMITTED

Program Description and Progress

Program Title: Commercial Retrofit Combined Heat and Power

Program Description: The Commercial Retrofit Combined Heat and Power Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy efficient natural gas equipment to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy-efficient natural gas combined heat and power equipment that utilizes waste heat to displace portions of natural gas usage for on-site heating, cooling, and/or water heating.

Program Accomplishments: January 1 to December 31, 2024

Number of customers participating: 0

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$0.

Program Progress Summary: Since the inception of this program, 7 customers have participated.

ADMITTED

Program Description and Progress

Program Title: Commercial Electric Replacement

Program Description: This Commercial Retrofit Electric Replacement Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy efficient natural gas equipment.

Program Accomplishments: January 1 to December 31, 2024

Total kw Displaced: 0 kW

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$0.

Program Progress Summary: Since the inception of this program, 60,581 kW have been displaced.

ADMITTED

Program Description and ProgressProgram Title: Commercial Retention

Program Description: The Commercial Retention Program is designed to encourage current natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources.

Program Accomplishments: January 1 to December 31, 2024

Appliance	Rebate Amount	Participants
Natural Gas Cooktop/Range	\$1,500	403
Natural Gas Dryer	\$2,000	98
Natural Gas Fryer	\$3,000	2,279
Natural Gas Tank Water Heater	\$1,500	8
Natural Gas Tankless Water Heater	\$2,000	395
Total Participants		3,183

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$6,994,656.

Program Progress Summary: Since the inception of this program, 8,292 customers have participated.

ADMITTED

Program Description and Progress

Program Title: Conservation Research & Development

Program Description: This program is in response to Rule 25-17.001 (5) (f), F.A.C., that requires aggressive R&D projects be "...an ongoing part of the practice of every well managed utility's programs." It is also in support of Commission Order No. 22176 dated November 14, 1989, requiring utilities to "...pursue research, development, and demonstration projects designed to promote energy efficiency and conservation." R&D activity will be conducted on proposed measures to determine the impact on the company and its ratepayers and may occur at customer premises, Peoples facilities or at independent test sites.

Program Accomplishments: January 1 to December 31, 2024

Number of Research Projects: 0

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$0.

Program Progress Summary: Peoples continues to review possible programs to research.

ADMITTED

Program Description and Progress

Program Title: Common Expenses

Program Description: These are expenses common to all programs.

Program Fiscal Expenditures: January 1 to December 31, 2024

Actual expenses were \$2,266,155.

ADMITTED

SCHEDULE C - 2
PAGE 1 OF 2ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
January 2026 through December 2026

	PROGRAM	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
1	RESIDENTIAL CUSTOMER ASSISTED AUDIT	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	\$200,000
2	RESIDENTIAL NEW CONSTRUCTION	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	\$14,681,558
3	RESIDENTIAL RETROFIT	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	\$256,837
4	RESIDENTIAL RETENTION	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	\$3,035,814
5	COMMERCIAL WALKTHROUGH AUDIT	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	\$148,910
6	COMMERCIAL NEW CONSTRUCTION	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	\$3,284,587
7	COMMERCIAL RETROFIT	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	\$693,979
8	COMMERCIAL RETROFIT CHP	0	0	0	0	0	0	0	0	0	0	0	0	\$0
9	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT	0	0	0	0	0	0	0	0	0	0	0	0	\$0
10	COMMERCIAL RETENTION	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	\$2,121,083
11	CONSERVATION R&D	0	0	0	0	0	0	0	0	0	0	0	0	\$0
12	COMMON COSTS	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	\$2,581,326
	TOTAL ALL PROGRAMS	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$27,004,094

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
MONTHS: January 2026 through December 2026

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	27,004,094
2. TRUE-UP (SCHEDULE C-3, PAGE 3, LINE 11)	-8,928,384
3. TOTAL (LINE 1 AND LINE 2)	18,075,710

RATE SCHEDULE	BILLS	THERMS	CUSTOMER CHARGE	NON-GAS ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RS & RS-SG & RS-GHP	5,913,442	96,381,542	147,934,607	33,892,569	181,827,176	7,847,947	4.31616%	0.08143	1.00503	0.08184
SGS	163,472	9,873,474	7,040,739	4,866,240	11,906,979	513,924	4.31616%	0.05205	1.00503	0.05231
GS-1 & CS-SG & CS-GHP	286,717	101,063,262	17,616,658	46,916,598	64,533,256	2,785,357	4.31616%	0.02756	1.00503	0.02770
GS-2	98,378	141,622,572	12,146,732	56,256,734	68,403,466	2,952,401	4.31616%	0.02085	1.00503	0.02095
GS-3	10,173	82,620,743	5,112,136	28,074,528	33,186,664	1,432,389	4.31616%	0.01734	1.00503	0.01742
GS-4	1,783	52,669,966	1,698,111	13,864,315	15,562,426	671,699	4.31616%	0.01275	1.00503	0.01282
GS-5	2,410	212,843,650	5,063,410	38,094,756	43,158,166	1,862,774	4.31616%	0.00875	1.00503	0.00880
NGVS	0	0	0	0	0	0	4.31616%	0.00000	1.00503	0.00000
CSLS	0	525,047	0	213,589	213,589	9,219	4.31616%	0.01756	1.00503	0.01765
TOTAL	6,456,375	697,600,256	196,612,393	222,179,329	418,791,722	18,075,710				

ADMITTED

SCHEDULE C - 2
PAGE 2 OF 2

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
January 2026 through December 2026

	PROGRAM	CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1	RESIDENTIAL CUSTOMER ASSISTED AUDIT	0	0	0	0	0	200,000	0	0	\$200,000
2	RESIDENTIAL NEW CONSTRUCTION	0	0	0	0	14,681,558	0	0	0	\$14,681,558
3	RESIDENTIAL RETROFIT	0	0	0	0	256,837	0	0	0	\$256,837
4	RESIDENTIAL RETENTION	0	0	0	0	3,035,814	0	0	0	\$3,035,814
5	COMMERCIAL WALKTHROUGH AUDIT	0	0	0	0	0	148,910	0	0	\$148,910
6	COMMERCIAL NEW CONSTRUCTION	0	0	0	0	3,284,587	0	0	0	\$3,284,587
7	COMMERCIAL RETROFIT	0	0	0	0	693,979	0	0	0	\$693,979
8	COMMERCIAL RETROFIT CHP	0	0	0	0	0	0	0	0	\$0
9	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT	0	0	0	0	0	0	0	0	\$0
10	COMMERCIAL RETENTION	0	0	0	0	2,121,083	0	0	0	\$2,121,083
11	CONSERVATION R&D	0	0	0	0	0	0	0	0	\$0
12	COMMON COSTS	0	826,751	0	1,500,000	0	163,550	0	91,025	\$2,581,326
	PROGRAM COSTS	\$0	\$826,751	\$0	\$1,500,000	\$24,073,858	\$512,460	\$0	\$91,025	\$27,004,094

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SCHEDULE C - 3
 PAGE 1 OF 4

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM

Estimated For Months July 2025 through December 2025

	PROGRAM	CAPITAL INVEST	PAYROLL BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1	RESIDENTIAL CUSTOMER ASSISTED AUDIT									
	A. ACTUAL	0	0	0	0	0	160,938	0	0	160,938
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	160,938	0	0	160,938
2	RESIDENTIAL NEW CONSTRUCTION									
	A. ACTUAL	0	0	0	0	7,655,100	0	0	0	7,655,100
	B. ESTIMATED	0	0	0	0	7,037,519	0	0	0	7,037,519
	C. TOTAL	0	0	0	0	14,692,619	0	0	0	14,692,619
3	RESIDENTIAL RETROFIT									
	A. ACTUAL	0	0	0	0	154,488	0	0	0	154,488
	B. ESTIMATED	0	0	0	0	115,866	0	0	0	115,866
	C. TOTAL	0	0	0	0	270,354	0	0	0	270,354
4	RESIDENTIAL RETENTION									
	A. ACTUAL	0	0	0	0	1,727,348	0	0	0	1,727,348
	B. ESTIMATED	0	0	0	0	1,468,246	0	0	0	1,468,246
	C. TOTAL	0	0	0	0	3,195,594	0	0	0	3,195,594
5	COMMERCIAL WALKTHROUGH AUDIT									
	A. ACTUAL	0	0	0	0	0	51,103	0	0	51,103
	B. ESTIMATED	0	0	0	0	0	94,281	0	0	94,281
	C. TOTAL	0	0	0	0	0	145,384	0	0	145,384
6	COMMERCIAL NEW CONSTRUCTION									
	A. ACTUAL	0	0	0	0	1,597,368	0	0	0	1,597,368
	B. ESTIMATED	0	0	0	0	1,530,811	0	0	0	1,530,811
	C. TOTAL	0	0	0	0	3,128,179	0	0	0	3,128,179
7.	COMMERCIAL RETROFIT									
	A. ACTUAL	0	0	0	0	357,704	0	0	0	357,704
	B. ESTIMATED	0	0	0	0	372,800	0	0	0	372,800
	C. TOTAL	0	0	0	0	730,504	0	0	0	730,504
8.	COMMERCIAL RETROFIT CHP									
	A. ACTUAL	0	0	0	0	0	0	0	0	0
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	0	0	0	0
9.	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT									
	A. ACTUAL	0	0	0	0	0	0	0	0	0
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	0	0	0	0
10.	COMMERCIAL RETENTION									
	A. ACTUAL	0	0	0	0	2,330,041	0	0	0	2,330,041
	B. ESTIMATED	0	0	0	0	1,390,541	0	0	0	1,390,541
	C. TOTAL	0	0	0	0	3,720,582	0	0	0	3,720,582
11.	CONSERVATION R&D									
	A. ACTUAL	0	0	0	0	0	0	0	0	0
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	0	0	0	0
12	COMMON COSTS									
	A. ACTUAL	0	420,804	0	258,612	0	53,527	0	83,497	816,440
	B. ESTIMATED	0	389,070	0	1,224,999	0	94,329	0	1,078	1,709,476
	C. TOTAL	0	809,874	0	1,483,611	0	147,856	0	84,575	2,525,916
	TOTAL	0	809,874	0	1,483,611	25,737,833	454,178	0	84,575	28,570,070

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ADMITTED

SCHEDULE C - 3
PAGE 2 OF 4CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL/ESTIMATED

Estimated For Months July 2025 through December 2025

PROGRAM NAME	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
RESIDENTIAL CUSTOMER ASSISTED AUDIT	0	0	0	160,938	0	0	0	0	0	0	0	0	\$160,938
RESIDENTIAL NEW CONSTRUCTION	1,557,975	971,250	1,128,800	812,900	1,642,525	1,541,650	1,172,920	1,172,920	1,172,920	1,172,920	1,172,920	1,172,920	\$14,692,619
RESIDENTIAL RETROFIT	27,450	23,650	13,850	38,600	32,213	18,725	19,311	19,311	19,311	19,311	19,311	19,311	\$270,354
RESIDENTIAL RETENTION	211,638	343,010	185,000	425,200	411,200	151,300	244,708	244,708	244,708	244,708	244,708	244,708	\$3,195,594
COMMERCIAL WALKTHROUGH AUDIT	4,767	4,767	8,953	9,681	18,169	4,767	15,714	15,714	15,714	15,714	15,714	15,714	\$145,384
COMMERCIAL NEW CONSTRUCTION	197,135	277,368	405,997	160,629	225,959	330,279	255,135	255,135	255,135	255,135	255,135	255,135	\$3,128,179
COMMERCIAL RETROFIT	30,200	35,068	10,500	128,902	75,034	78,000	62,133	62,133	62,133	62,133	62,133	62,133	\$730,504
COMMERCIAL RETROFIT CHP	0	0	0	0	0	0	0	0	0	0	0	0	\$0
COMMERCIAL RETROFIT ELECTRIC REPLACEME	0	0	0	0	0	0	0	0	0	0	0	0	\$0
COMMERCIAL RETENTION	274,500	585,626	317,750	468,666	492,500	190,999	231,757	231,757	231,757	231,757	231,757	231,757	\$3,720,582
CONSERVATION R&D	0	0	0	0	0	0	0	0	0	0	0	0	\$0
COMMON COSTS	40,030	360,819	89,368	88,525	74,993	162,705	284,913	284,913	284,913	284,913	284,913	284,913	\$2,525,916
TOTAL ALL PROGRAMS	\$2,343,694	\$2,601,557	\$2,160,218	\$2,294,041	\$2,972,595	\$2,478,424	\$2,286,590	\$2,286,590	\$2,286,590	\$2,286,590	\$2,286,590	\$2,286,590	\$28,570,070

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ADMITTED

SCHEDULE C - 3
PAGE 3 OF 4

ENERGY CONSERVATION ADJUSTMENT

January 2025 through December 2025

CONSERVATION REVS.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
RCS AUDIT FEES	-	-	-	-	-	-	-	-	-	-	-	-	-
a. OTHER PROG. REV.	(4,481,769)	(4,435,296)	(3,805,148)	(3,502,961)	(3,105,552)	(2,540,222)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(38,618,875)
b. CONSERV. ADJ. REV.	-	-	-	-	-	-	-	-	-	-	-	-	-
c.	-	-	-	-	-	-	-	-	-	-	-	-	-
CONSERV. ADJ REV. (NET OF REV. TAXES)	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	(4,481,769)	(4,435,296)	(3,805,148)	(3,502,961)	(3,105,552)	(2,540,222)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(38,618,875)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	1,483,836
CONSERVATION REVS. APPLIC. TO PERIOD	(4,358,116)	(4,311,643)	(3,681,495)	(3,379,308)	(2,981,899)	(2,416,569)	(2,667,668)	(2,667,668)	(2,667,668)	(2,667,668)	(2,667,668)	(2,667,668)	(37,135,039)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	2,343,694	2,601,557	2,160,218	2,294,041	2,972,595	2,478,424	2,286,590	2,286,590	2,286,590	2,286,590	2,286,590	2,286,590	28,570,070
TRUE-UP THIS PERIOD	(2,014,421)	(1,710,086)	(1,521,276)	(1,085,267)	(9,304)	61,856	(381,078)	(381,078)	(381,078)	(381,078)	(381,078)	(381,078)	(8,564,969)
REGULATORY ADJUSTMENTS													-
INTEREST THIS PERIOD (C-3,PAGE 5)	1,034	(6,172)	(12,439)	(17,488)	(20,064)	(20,544)	(21,531)	(23,421)	(25,318)	(27,222)	(29,132)	(31,050)	(233,347)
TRUE-UP & INT. BEG. OF MONTH	1,353,768	(783,272)	(2,623,183)	(4,280,551)	(5,506,959)	(5,659,980)	(5,742,321)	(6,268,583)	(6,796,735)	(7,326,784)	(7,858,737)	(8,392,601)	1,353,768
PRIOR TRUE-UP COLLECT.(REFUND.)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(1,483,836)
END OF PERIOD TOTAL NET TRUE-UP	(783,272)	(2,623,183)	(4,280,551)	(5,506,959)	(5,659,980)	(5,742,321)	(6,268,583)	(6,796,735)	(7,326,784)	(7,858,737)	(8,392,601)	(8,928,382)	(8,928,384)

CALCULATION OF TRUE-UP AND INTEREST PROVISION

January 2025 through December 2025

INTEREST PROVISION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
BEGINNING TRUE-UP	1,353,768	-783,272	-2,623,183	-4,280,551	-5,506,959	-5,659,980	-5,742,321	-6,268,583	-6,796,735	-7,326,784	-7,858,737	-8,392,601	-8,928,382
END. T-UP BEFORE INT.	-784,306	-2,617,011	-4,268,112	-5,489,471	-5,639,916	-5,721,777	-6,247,052	-6,773,314	-7,301,466	-7,831,515	-8,363,468	-8,897,332	-8,695,037
TOT. BEG. & END. T-UP	569,462	-3,400,283	-6,891,295	-9,770,022	-11,146,875	-11,381,757	-11,989,373	-13,041,897	-14,098,201	-15,158,299	-16,222,205	-17,289,933	-17,623,419
AVERAGE TRUE-UP	284,731	-1,700,142	-3,445,648	-4,885,011	-5,573,438	-5,690,879	-5,994,687	-6,520,949	-7,049,101	-7,579,150	-8,111,103	-8,644,967	-8,811,710
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	4.3600%	4.3500%	4.3500%	4.3200%	4.2800%	4.3500%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	4.3500%	4.3500%	4.3200%	4.2800%	4.3500%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	
TOTAL	8.7100%	8.7000%	8.6700%	8.6000%	8.6300%	8.6600%	8.6200%	8.6200%	8.6200%	8.6200%	8.6200%	8.6200%	
AVG INTEREST RATE	4.3550%	4.3500%	4.3350%	4.3000%	4.3150%	4.3300%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	
MONTHLY AVG. RATE	0.36300%	0.3630%	0.3610%	0.3580%	0.3600%	0.3610%	0.3592%	0.3592%	0.3592%	0.3592%	0.3592%	0.3592%	
INTEREST PROVISION	\$1,034	-\$6,172	-\$12,439	-\$17,488	-\$20,064	-\$20,544	-\$21,531	-\$23,421	-\$25,318	-\$27,222	-\$29,132	-\$31,050	-\$233,347

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL ONLINE ENERGY AUDIT

Program Description: The Residential Online Energy Audit is designed to save energy by increasing residential customer awareness of natural gas energy use in personal residences. This program allows new and prospective residential customers to engage in an online energy audit. Recommendations provided to the customer include an estimated range of energy savings and insightful advice on managing their overall energy usage.

Program Projections: January 1 to December 31, 2025

During this period, 3,650 customers are projected to participate.

January 1 to December 31, 2026

During this period, 6,000 customers are projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$160,938.

January 1 to December 31, 2026

Expenditures are estimated to be \$200,000.

**Historical Program
Summary:**

Since the inception of this program, 42,713 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL NEW CONSTRUCTION

Program Description: The Residential New Construction Program is designed to encourage builders and developers to construct new single family and multi-family homes with energy efficient natural gas appliances to help reduce the new customer's energy consumption and conserve energy resources. The rebates offered to builders and developers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Projections: January 1 to December 31, 2025

During this period, 13,469 customers are projected to participate.

January 1 to December 31, 2026

During this period, 13,500 customers are projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$14,692,619.

January 1 to December 31, 2026

Expenditures are estimated to be \$14,681,558.

**Historical Program
Summary:**

Since the inception of this program, 233,076 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL RETROFIT

Program Description: The Residential Retrofit Program is designed to encourage both existing and new natural gas customers to make cost-effective improvements to their residences by installing energy- efficient natural gas appliances. This will help reduce their energy consumption and conserve energy resources. The rebates offered to customers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Projections: January 1 to December 31, 2025

During this period, customers are projected to install 620 appliances.

January 1 to December 31, 2026

During this period, customers are projected to install 589 appliances.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$270,355.

January 1 to December 31, 2026

Expenditures are estimated to be \$256,837.

**Historical Program
Summary:**

Since the inception of this program, 33,601 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL RETENTION

Program Description: The Residential Retention Program is designed to encourage current natural gas customers to make cost-effective improvements to existing residences with the installation of energy-efficient natural gas appliances to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy-efficient natural gas equipment.

Program Projections: January 1 to December 31, 2025

During this period, customers are projected to install 7,957 appliances.

January 1 to December 31, 2026

During this period, customers are projected to install 7,559 appliances.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$3,195,594.

January 1 to December 31, 2026

Expenditures are estimated at \$3,035,814.

**Historical Program
Summary:**

Since the inception of this program, 241,500 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL WALKTHROUGH ENERGY AUDIT

Program Description: The Commercial Walk-Through Energy Audit is designed to reduce the energy consumption of commercial facilities by increasing customer awareness of the energy use in their facilities. The savings are dependent upon the customer's implementation of conservation measures and practices recommended.

Program Projections: January 1 to December 31, 2025

During this period, 150 customers are projected to participate.

January 1 to December 31, 2026

During this period, 150 customers are projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$145,384.

January 1 to December 31, 2026

Expenditures are estimated to be \$148,910.

**Historical Program
Summary:**

Since the inception of this program, 164 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL NEW CONSTRUCTION

Program Description: The Commercial New Construction Program is designed to encourage new natural gas customers to construct commercial facilities with energy efficient natural gas equipment to help reduce the new customer's energy consumption and conserve energy resources. The rebates offered to builders and developers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Projections: January 1 to December 31, 2025

During this period, customers are projected to install 1,108 appliances.

January 1 to December 31, 2026

During this period, there are 1,164 customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$3,284,587.

January 1 to December 31, 2026

Expenditures are estimated to be \$3,128,178.

**Historical Program
Summary:**

Since its inception of this program, 2,901 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETROFIT

Program Description: The Commercial Retrofit Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources.

Program Projections: January 1 to December 31, 2025

During this period, there are 213 customers projected to participate.

January 1 to December 31, 2026

During this period, there are 203 customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$730,504.

January 1 to December 31, 2026

Expenditures are estimated to be \$693,979.

**Historical Program
Summary:**

Since the inception of this program, 2,957 customers have participated in this program.

ADMITTED

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETROFIT COMBINED HEAT AND POWER

Program Description: The Commercial Retrofit Combined Heat and Power Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy efficient natural gas equipment to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy-efficient natural gas combined heat and power equipment that utilizes waste heat to displace portions of natural gas usage for on-site heating, cooling, and/or water heating.

Program Projections: January 1 to December 31, 2025

During this period, there are zero customers projected to participate.

January 1 to December 31, 2026

During this period, there are zero customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$0.

January 1 to December 31, 2026

Expenditures are estimated to be \$0.

**Historical Program
Summary:**

Since its inception of this program, 7 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETROFIT ELECTRIC REPLACEMENT

Program Description: The Commercial Retrofit Electric Replacement Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy efficient natural gas equipment.

Program Projections: January 1 to December 31, 2025

During this period, there are zero customers projected to participate.

January 1 to December 31, 2026

During this period, there are zero customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$0.

January 1 to December 31, 2026

Expenditures are estimated at \$0.

**Historical Program
Summary:**

Since its inception of this program, 60,581 kW have been displaced.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETENTION

Program Description: The Commercial Retention Program is designed to encourage current natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources.

Program Projections: January 1 to December 31, 2025

During this period, there are 1,864 customers projected to participate.

January 1 to December 31, 2026

During this period, there are 1,063 customers projected to participate.

Program Fiscal Expenditures:

January 1 to December 31, 2025

Expenditures are estimated to be \$3,720,582.

January 1 to December 31, 2026

Expenditures are estimated to be \$2,121,083.

Historical Program Summary:

Since the inception of this program, 8,292 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: CONSERVATION RESEARCH AND DEVELOPMENT

Program Description: This program is in response to Rule 25-17.001 (5) (f), F.A.C., that requires aggressive R&D projects be "...an ongoing part of the practice of every well managed utility's programs." It is also in support of Commission Order No. 22176 dated November 14, 1989, requiring utilities to "...pursue research, development, and demonstration projects designed to promote energy efficiency and conservation." R&D activity will be conducted on proposed measures to determine the impact on the company and its ratepayers and may occur at customer premises, Peoples facilities or at independent test sites.

Program Projections: The company continues to review possible projects for this program and will notify the Commission prior to beginning any research and development projects.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$0.

January 1 to December 31, 2026

Expenditures are estimated to be \$0.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMON COSTS

Program Description: These expenses do not represent a separate program. These are expenses common to all Peoples' conservation programs. These expenses may include labor, advertising, software maintenance, and other administrative costs that cannot be attributed to any specific conservation program.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$2,525,916.

January 1 to December 31, 2026

Expenditures are estimated to be \$2,581,326.

ADMITTED

SCHEDULE C - 1
PAGE 1 OF 1

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	27,004,094
2. TRUE-UP (SCHEDULE C-3, PAGE 3, LINE 11)	-8,928,384
3. TOTAL (LINE 1 AND LINE 2)	18,075,710

RATE SCHEDULE	BILLS	THERMS	REVENUE CHANGE UNDER SETTLEMENT*	REVENUE APPORTIONMENT PER SETTLEMENT	ECCR REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RS & RS-SG & RS-GHP	5,913,442	96,381,542	34,637,160 *	55.04%	9,948,206	0.10322	1.00503	0.10374
SGS	163,472	9,873,474	3,057,132 *	4.86%	878,045	0.08893	1.00503	0.08938
GS-1 & CS-SG & CS-GHP	266,717	101,063,262	3,311,909 *	5.26%	951,220	0.00941	1.00503	0.00946
GS-2	98,378	141,622,572	8,126,690 *	12.91%	2,334,082	0.01648	1.00503	0.01656
GS-3	10,173	82,620,743	4,468,926 *	7.10%	1,283,529	0.01554	1.00503	0.01561
GS-4	1,783	52,669,966	2,407,005 *	3.82%	691,321	0.01313	1.00503	0.01319
GS-5	2,410	212,843,650	6,916,126 *	10.99%	1,986,394	0.00933	1.00503	0.00938
CSLS	0	525,047	10,143 *	0.02%	2,913	0.00555	1.00503	0.00558
EXCLUDED FROM COST RECOVERY	0	0	2,768,385	0.00%	0	0.00000	0.00000	0.00000
TOTAL	6,456,375	697,600,256	65,703,477 *		18,075,710			

*The "Revenue Change Under Settlement" column is based on Exhibit B to Peoples' 2025 Stipulation and Settlement Agreement (the "2025 Agreement"), which shows the cost recovery revenue apportionment to each customer class. The NGCCR revenues have been updated by applying the revenue distribution shown on Exhibit B and in accordance with Paragraph 4(e) of the 2025 Agreement.

ADMITTED

SCHEDULE C - 2
PAGE 1 OF 2ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
January 2026 through December 2026

	PROGRAM	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
1	RESIDENTIAL CUSTOMER ASSISTED AUDIT	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	\$200,000
2	RESIDENTIAL NEW CONSTRUCTION	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	1,223,463	\$14,681,558
3	RESIDENTIAL RETROFIT	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	21,403	\$256,837
4	RESIDENTIAL RETENTION	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	252,985	\$3,035,814
5	COMMERCIAL WALKTHROUGH AUDIT	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	12,409	\$148,910
6	COMMERCIAL NEW CONSTRUCTION	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	273,716	\$3,284,587
7	COMMERCIAL RETROFIT	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	57,832	\$693,979
8	COMMERCIAL RETROFIT CHP	0	0	0	0	0	0	0	0	0	0	0	0	\$0
9	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT	0	0	0	0	0	0	0	0	0	0	0	0	\$0
10	COMMERCIAL RETENTION	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	176,757	\$2,121,083
11	CONSERVATION R&D	0	0	0	0	0	0	0	0	0	0	0	0	\$0
12	COMMON COSTS	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	215,111	\$2,581,326
	TOTAL ALL PROGRAMS	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$2,250,341	\$27,004,094

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NGCCR 2026 PROJECTION
EXHIBIT CTM-3, SCHEDULE C-2, PAGE 1 OF 2

ADMITTED

SCHEDULE C - 2
PAGE 2 OF 2ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
January 2026 through December 2026

PROGRAM		CAPITAL INVEST	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1	RESIDENTIAL CUSTOMER ASSISTED AUDIT	0	0	0	0	0	200,000	0	0	\$200,000
2	RESIDENTIAL NEW CONSTRUCTION	0	0	0	0	14,681,558	0	0	0	\$14,681,558
3	RESIDENTIAL RETROFIT	0	0	0	0	256,837	0	0	0	\$256,837
4	RESIDENTIAL RETENTION	0	0	0	0	3,035,814	0	0	0	\$3,035,814
5	COMMERCIAL WALKTHROUGH AUDIT	0	0	0	0	0	148,910	0	0	\$148,910
6	COMMERCIAL NEW CONSTRUCTION	0	0	0	0	3,284,587	0	0	0	\$3,284,587
7	COMMERCIAL RETROFIT	0	0	0	0	693,979	0	0	0	\$693,979
8	COMMERCIAL RETROFIT CHP	0	0	0	0	0	0	0	0	\$0
9	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT	0	0	0	0	0	0	0	0	\$0
10	COMMERCIAL RETENTION	0	0	0	0	2,121,083	0	0	0	\$2,121,083
11	CONSERVATION R&D	0	0	0	0	0	0	0	0	\$0
12	COMMON COSTS	0	826,751	0	1,500,000	0	163,550	0	91,025	\$2,581,326
PROGRAM COSTS		\$0	\$826,751	\$0	\$1,500,000	\$24,073,858	\$512,460	\$0	\$91,025	\$27,004,094

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EXHIBIT CTM-3, SCHEDULE C-2, PAGE 2 OF 2

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SCHEDULE C - 3
PAGE 1 OF 4

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM

Estimated For Months July 2025 through December 2025

	PROGRAM	CAPITAL INVEST	PAYROLL BENEFITS	MATERIALS & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1	RESIDENTIAL CUSTOMER ASSISTED AUDIT									
	A. ACTUAL	0	0	0	0	0	160,938	0	0	160,938
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	160,938	0	0	160,938
2	RESIDENTIAL NEW CONSTRUCTION									
	A. ACTUAL	0	0	0	0	7,655,100	0	0	0	7,655,100
	B. ESTIMATED	0	0	0	0	7,037,519	0	0	0	7,037,519
	C. TOTAL	0	0	0	0	14,692,619	0	0	0	14,692,619
3	RESIDENTIAL RETROFIT									
	A. ACTUAL	0	0	0	0	154,488	0	0	0	154,488
	B. ESTIMATED	0	0	0	0	115,866	0	0	0	115,866
	C. TOTAL	0	0	0	0	270,354	0	0	0	270,354
4	RESIDENTIAL RETENTION									
	A. ACTUAL	0	0	0	0	1,727,348	0	0	0	1,727,348
	B. ESTIMATED	0	0	0	0	1,468,246	0	0	0	1,468,246
	C. TOTAL	0	0	0	0	3,195,594	0	0	0	3,195,594
5	COMMERCIAL WALKTHROUGH AUDIT									
	A. ACTUAL	0	0	0	0	0	51,103	0	0	51,103
	B. ESTIMATED	0	0	0	0	0	94,281	0	0	94,281
	C. TOTAL	0	0	0	0	0	145,384	0	0	145,384
6	COMMERCIAL NEW CONSTRUCTION									
	A. ACTUAL	0	0	0	0	1,597,368	0	0	0	1,597,368
	B. ESTIMATED	0	0	0	0	1,530,811	0	0	0	1,530,811
	C. TOTAL	0	0	0	0	3,128,179	0	0	0	3,128,179
7.	COMMERCIAL RETROFIT									
	A. ACTUAL	0	0	0	0	357,704	0	0	0	357,704
	B. ESTIMATED	0	0	0	0	372,800	0	0	0	372,800
	C. TOTAL	0	0	0	0	730,504	0	0	0	730,504
8.	COMMERCIAL RETROFIT CHP									
	A. ACTUAL	0	0	0	0	0	0	0	0	0
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	0	0	0	0
9.	COMMERCIAL RETROFIT ELECTRIC REPLACEMENT									
	A. ACTUAL	0	0	0	0	0	0	0	0	0
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	0	0	0	0
10.	COMMERCIAL RETENTION									
	A. ACTUAL	0	0	0	0	2,330,041	0	0	0	2,330,041
	B. ESTIMATED	0	0	0	0	1,390,541	0	0	0	1,390,541
	C. TOTAL	0	0	0	0	3,720,582	0	0	0	3,720,582
11.	CONSERVATION R&D									
	A. ACTUAL	0	0	0	0	0	0	0	0	0
	B. ESTIMATED	0	0	0	0	0	0	0	0	0
	C. TOTAL	0	0	0	0	0	0	0	0	0
12	COMMON COSTS									
	A. ACTUAL	0	420,804	0	258,612	0	53,527	0	83,497	816,440
	B. ESTIMATED	0	389,070	0	1,224,999	0	94,329	0	1,078	1,709,476
	C. TOTAL	0	809,874	0	1,483,611	0	147,856	0	84,575	2,525,916
	TOTAL	0	809,874	0	1,483,611	25,737,833	454,178	0	84,575	28,570,070

SCHEDULE C - 3
PAGE 2 OF 4CONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL/ESTIMATED

Estimated For Months July 2025 through December 2025

PROGRAM NAME	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
RESIDENTIAL CUSTOMER ASSISTED AUDIT	0	0	0	160,938	0	0	0	0	0	0	0	0	\$160,938
RESIDENTIAL NEW CONSTRUCTION	1,557,975	971,250	1,128,800	812,900	1,642,525	1,541,650	1,172,920	1,172,920	1,172,920	1,172,920	1,172,920	1,172,920	\$14,692,619
RESIDENTIAL RETROFIT	27,450	23,650	13,850	38,600	32,213	18,725	19,311	19,311	19,311	19,311	19,311	19,311	\$270,354
RESIDENTIAL RETENTION	211,638	343,010	185,000	425,200	411,200	151,300	244,708	244,708	244,708	244,708	244,708	244,708	\$3,195,594
COMMERCIAL WALKTHROUGH AUDIT	4,767	4,767	8,953	9,681	18,169	4,767	15,714	15,714	15,714	15,714	15,714	15,714	\$145,384
COMMERCIAL NEW CONSTRUCTION	197,135	277,368	405,997	160,629	225,959	330,279	255,135	255,135	255,135	255,135	255,135	255,135	\$3,128,179
COMMERCIAL RETROFIT	30,200	35,068	10,500	128,902	75,034	78,000	62,133	62,133	62,133	62,133	62,133	62,133	\$730,504
COMMERCIAL RETROFIT CHP	0	0	0	0	0	0	0	0	0	0	0	0	\$0
COMMERCIAL RETROFIT ELECTRIC REPLACEME	0	0	0	0	0	0	0	0	0	0	0	0	\$0
COMMERCIAL RETENTION	274,500	585,626	317,750	468,666	492,500	190,999	231,757	231,757	231,757	231,757	231,757	231,757	\$3,720,582
CONSERVATION R&D	0	0	0	0	0	0	0	0	0	0	0	0	\$0
COMMON COSTS	40,030	360,819	89,368	88,525	74,993	162,705	284,913	284,913	284,913	284,913	284,913	284,913	\$2,525,916
TOTAL ALL PROGRAMS	\$2,343,694	\$2,601,557	\$2,160,218	\$2,294,041	\$2,972,595	\$2,478,424	\$2,286,590	\$2,286,590	\$2,286,590	\$2,286,590	\$2,286,590	\$2,286,590	\$28,570,070

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EXHIBIT CTM-3, SCHEDULE C-3, PAGE 2 OF 4

ADMITTED

SCHEDULE C - 3
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ENERGY CONSERVATION ADJUSTMENT

January 2025 through December 2025

CONSERVATION REVS.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
RCS AUDIT FEES	-	-	-	-	-	-	-	-	-	-	-	-	-
a. OTHER PROG. REV.	(4,481,769)	(4,435,296)	(3,805,148)	(3,502,961)	(3,105,552)	(2,540,222)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(38,618,875)
b. CONSERV. ADJ. REV.	-	-	-	-	-	-	-	-	-	-	-	-	-
c.	-	-	-	-	-	-	-	-	-	-	-	-	-
CONSERV. ADJ. REV. (NET OF REV. TAXES)	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	(4,481,769)	(4,435,296)	(3,805,148)	(3,502,961)	(3,105,552)	(2,540,222)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(2,791,321)	(38,618,875)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	123,653	1,483,836
CONSERVATION REVS. APPLIC. TO PERIOD	(4,358,116)	(4,311,643)	(3,681,495)	(3,379,308)	(2,981,899)	(2,416,569)	(2,667,668)	(2,667,668)	(2,667,668)	(2,667,668)	(2,667,668)	(2,667,668)	(37,135,039)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	2,343,694	2,601,557	2,160,218	2,294,041	2,972,595	2,478,424	2,286,590	2,286,590	2,286,590	2,286,590	2,286,590	2,286,590	28,570,070
TRUE-UP THIS PERIOD	(2,014,421)	(1,710,086)	(1,521,276)	(1,085,267)	(9,304)	61,856	(381,078)	(381,078)	(381,078)	(381,078)	(381,078)	(381,078)	(8,564,969)
REGULATORY ADJUSTMENTS													-
INTEREST THIS PERIOD (C-3, PAGE 5)	1,034	(6,172)	(12,439)	(17,488)	(20,064)	(20,544)	(21,531)	(23,421)	(25,318)	(27,222)	(29,132)	(31,050)	(233,347)
TRUE-UP & INT. BEG. OF MONTH	1,353,768	(783,272)	(2,623,183)	(4,280,551)	(5,506,959)	(5,659,980)	(5,742,321)	(6,268,583)	(6,796,735)	(7,326,784)	(7,858,737)	(8,392,601)	1,353,768
PRIOR TRUE-UP COLLECT./(REFUND.)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(123,653)	(1,483,836)
END OF PERIOD TOTAL NET TRUE-UP	(783,272)	(2,623,183)	(4,280,551)	(5,506,959)	(5,659,980)	(5,742,321)	(6,268,583)	(6,796,735)	(7,326,784)	(7,858,737)	(8,392,601)	(8,928,382)	(8,928,384)

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NGCCR 2026 PROJECTION
EXHIBIT CTM-3, SCHEDULE C-3, PAGE 3 OF 4

SCHEDULE C - 3
PAGE 4 OF 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

January 2025 through December 2025

INTEREST PROVISION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
BEGINNING TRUE-UP	1,353,768	-783,272	-2,623,183	-4,280,551	-5,506,959	-5,659,980	-5,742,321	-6,268,583	-6,796,735	-7,326,784	-7,858,737	-8,392,601	-8,928,382
END. T-UP BEFORE INT.	-784,306	-2,617,011	-4,268,112	-5,489,471	-5,639,916	-5,721,777	-6,247,052	-6,773,314	-7,301,466	-7,831,515	-8,363,468	-8,897,332	-8,695,037
TOT. BEG. & END. T-UP	569,462	-3,400,283	-6,891,295	-9,770,022	-11,146,875	-11,381,757	-11,989,373	-13,041,897	-14,098,201	-15,158,299	-16,222,205	-17,289,933	-17,623,419
AVERAGE TRUE-UP	284,731	-1,700,142	-3,445,648	-4,885,011	-5,573,438	-5,690,879	-5,994,687	-6,520,949	-7,049,101	-7,579,150	-8,111,103	-8,644,967	-8,811,710
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	4.3600%	4.3500%	4.3500%	4.3200%	4.2800%	4.3500%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	4.3500%	4.3500%	4.3200%	4.2800%	4.3500%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	
TOTAL	8.7100%	8.7000%	8.6700%	8.6000%	8.6300%	8.6600%	8.6200%	8.6200%	8.6200%	8.6200%	8.6200%	8.6200%	
AVG INTEREST RATE	4.3550%	4.3500%	4.3350%	4.3000%	4.3150%	4.3300%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	4.3100%	
MONTHLY AVG. RATE	0.36300%	0.3630%	0.3610%	0.3580%	0.3600%	0.3610%	0.3592%	0.3592%	0.3592%	0.3592%	0.3592%	0.3592%	
INTEREST PROVISION	\$1,034	-\$6,172	-\$12,439	-\$17,488	-\$20,064	-\$20,544	-\$21,531	-\$23,421	-\$25,318	-\$27,222	-\$29,132	-\$31,050	-\$233,347

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DOCKET NO. 20250004-GU
NGCCR 2026 PROJECTION
EXHIBIT CTM-3, SCHEDULE C-3, PAGE 4 OF 4

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL ONLINE ENERGY AUDIT

Program Description: The Residential Online Energy Audit is designed to save energy by increasing residential customer awareness of natural gas energy use in personal residences. This program allows new and prospective residential customers to engage in an online energy audit. Recommendations provided to the customer include an estimated range of energy savings and insightful advice on managing their overall energy usage.

Program Projections: January 1 to December 31, 2025

During this period, 3,650 customers are projected to participate.

January 1 to December 31, 2026

During this period, 6,000 customers are projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$160,938.

January 1 to December 31, 2026

Expenditures are estimated to be \$200,000.

**Historical Program
Summary:**

Since the inception of this program, 42,713 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL NEW CONSTRUCTION

Program Description: The Residential New Construction Program is designed to encourage builders and developers to construct new single family and multi-family homes with energy efficient natural gas appliances to help reduce the new customer's energy consumption and conserve energy resources. The rebates offered to builders and developers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Projections: January 1 to December 31, 2025

During this period, 13,469 customers are projected to participate.

January 1 to December 31, 2026

During this period, 13,500 customers are projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$14,692,619.

January 1 to December 31, 2026

Expenditures are estimated to be \$14,681,558.

**Historical Program
Summary:**

Since the inception of this program, 233,076 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL RETROFIT

Program Description: The Residential Retrofit Program is designed to encourage both existing and new natural gas customers to make cost-effective improvements to their residences by installing energy- efficient natural gas appliances. This will help reduce their energy consumption and conserve energy resources. The rebates offered to customers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Projections: January 1 to December 31, 2025

During this period, customers are projected to install 620 appliances.

January 1 to December 31, 2026

During this period, customers are projected to install 589 appliances.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$270,355.

January 1 to December 31, 2026

Expenditures are estimated to be \$256,837.

**Historical Program
Summary:**

Since the inception of this program, 33,601 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: RESIDENTIAL RETENTION

Program Description: The Residential Retention Program is designed to encourage current natural gas customers to make cost-effective improvements to existing residences with the installation of energy-efficient natural gas appliances to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy-efficient natural gas equipment.

Program Projections: January 1 to December 31, 2025

During this period, customers are projected to install 7,957 appliances.

January 1 to December 31, 2026

During this period, customers are projected to install 7,559 appliances.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$3,195,594.

January 1 to December 31, 2026

Expenditures are estimated at \$3,035,814.

**Historical Program
Summary:**

Since the inception of this program, 241,500 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL WALKTHROUGH ENERGY AUDIT

Program Description: The Commercial Walk-Through Energy Audit is designed to reduce the energy consumption of commercial facilities by increasing customer awareness of the energy use in their facilities. The savings are dependent upon the customer's implementation of conservation measures and practices recommended.

Program Projections: January 1 to December 31, 2025

During this period, 150 customers are projected to participate.

January 1 to December 31, 2026

During this period, 150 customers are projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$145,384.

January 1 to December 31, 2026

Expenditures are estimated to be \$148,910.

**Historical Program
Summary:**

Since the inception of this program, 164 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL NEW CONSTRUCTION

Program Description: The Commercial New Construction Program is designed to encourage new natural gas customers to construct commercial facilities with energy efficient natural gas equipment to help reduce the new customer's energy consumption and conserve energy resources. The rebates offered to builders and developers under this program are designed to assist in defraying the added cost of gas piping and venting.

Program Projections: January 1 to December 31, 2025

During this period, customers are projected to install 1,108 appliances.

January 1 to December 31, 2026

During this period, there are 1,164 customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$3,284,587.

January 1 to December 31, 2026

Expenditures are estimated to be \$3,128,178.

**Historical Program
Summary:**

Since its inception of this program, 2,901 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETROFIT

Program Description: The Commercial Retrofit Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources.

Program Projections: January 1 to December 31, 2025

During this period, there are 213 customers projected to participate.

January 1 to December 31, 2026

During this period, there are 203 customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$730,504.

January 1 to December 31, 2026

Expenditures are estimated to be \$693,979.

**Historical Program
Summary:**

Since the inception of this program, 2,957 customers have participated in this program.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETROFIT COMBINED HEAT AND POWER

Program Description: The Commercial Retrofit Combined Heat and Power Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy efficient natural gas equipment to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy-efficient natural gas combined heat and power equipment that utilizes waste heat to displace portions of natural gas usage for on-site heating, cooling, and/or water heating.

Program Projections: January 1 to December 31, 2025

During this period, there are zero customers projected to participate.

January 1 to December 31, 2026

During this period, there are zero customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$0.

January 1 to December 31, 2026

Expenditures are estimated to be \$0.

**Historical Program
Summary:**

Since its inception of this program, 7 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETROFIT ELECTRIC REPLACEMENT

Program Description: The Commercial Retrofit Electric Replacement Program is designed to encourage current and new natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources. The goal is to offer customer rebates for installing new energy efficient natural gas equipment.

Program Projections: January 1 to December 31, 2025

During this period, there are zero customers projected to participate.

January 1 to December 31, 2026

During this period, there are zero customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$0.

January 1 to December 31, 2026

Expenditures are estimated at \$0.

**Historical Program
Summary:**

Since its inception of this program, 60,581 kW have been displaced.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMERCIAL RETENTION

Program Description: The Commercial Retention Program is designed to encourage current natural gas customers to make cost-effective improvements to existing commercial facilities with the installation of energy-efficient natural gas equipment to help reduce their energy consumption and conserve energy resources.

Program Projections: January 1 to December 31, 2025

During this period, there are 1,864 customers projected to participate.

January 1 to December 31, 2026

During this period, there are 1,063 customers projected to participate.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$3,720,582.

January 1 to December 31, 2026

Expenditures are estimated to be \$2,121,083.

**Historical Program
Summary:**

Since the inception of this program, 8,292 customers have participated.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: CONSERVATION RESEARCH AND DEVELOPMENT

Program Description: This program is in response to Rule 25-17.001 (5) (f), F.A.C., that requires aggressive R&D projects be "...an ongoing part of the practice of every well managed utility's programs." It is also in support of Commission Order No. 22176 dated November 14, 1989, requiring utilities to "...pursue research, development, and demonstration projects designed to promote energy efficiency and conservation." R&D activity will be conducted on proposed measures to determine the impact on the company and its ratepayers and may occur at customer premises, Peoples facilities or at independent test sites.

Program Projections: The company continues to review possible projects for this program and will notify the Commission prior to beginning any research and development projects.

**Program Fiscal
Expenditures:**

January 1 to December 31, 2025

Expenditures are estimated to be \$0.

January 1 to December 31, 2026

Expenditures are estimated to be \$0.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: COMMON COSTS

Program Description: These expenses do not represent a separate program. These are expenses common to all Peoples’ conservation programs. These expenses may include labor, advertising, software maintenance, and other administrative costs that cannot be attributed to any specific conservation program.

Program Fiscal Expenditures:

January 1 to December 31, 2025

Expenditures are estimated to be \$2,525,916.

January 1 to December 31, 2026

Expenditures are estimated to be \$2,581,326.

ADMITTED

SCHEDULE CT-1

St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25

ADJUSTED NET TRUE-UP
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

END OF PERIOD NET TRUE-UP

PRINCIPLE	(38,827)	
INTEREST	<u>(1,721)</u>	(40,548)

LESS PROJECTED TRUE-UP

PRINCIPLE	22,117	
INTEREST	<u>(231)</u>	<u>21,886</u>

ADJUSTED NET TRUE-UP		<u><u>(62,434)</u></u>
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() REFLECTS OVER-RECOVERY

ADMITTED

SCHEDULE CT-2

PAGE 1 OF 3

St Joe Natural Gas

Docket No. 20250004-GU

Exhibit# DKS-1

2024 Conservation True-Up

Filed: 4/29/25

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS

ACTUAL VERSUS ESTIMATED

FOR MONTHS:

JANUARY 2024 THROUGH DECEMBER 2024

	ACTUAL	PROJECTED*	DIFFERENCE
CAPITAL INVESTMENT	0	0	0
PAYROLL & BENEFITS	0	0	0
MATERIALS & SUPPLIES	0	0	0
ADVERTISING	0	0	0
INCENTIVES	143,000	173,250	(30,250)
OUTSIDE SERVICES	0	0	0
VEHICLES	0	0	0
OTHER	0	0	0
SUB-TOTAL	143,000	173,250	(30,250)
PROGRAM REVENUEUS	0	0	0
TOTAL PROGRAM COSTS	143,000	173,250	(30,250)
		0	0
PAYROLL ADJUSTMENTS	0	0	0
AMOUNTS INCLUDED IN RATE BASE	0	0	0
CONSERVATION ADJUSTMENT REVENUES	0	(151,133)	151,133
ROUNDING ADJUSTMENT	0	0	0
TRUE-UP BEFORE INTEREST	(38,827)	22,117	(60,944)
INTEREST PROVISION	(1,721)	(231)	(1,490)
END OF PERIOD TRUE-UP	(40,548)	21,886	(62,434)

() REFLECTS OVER-RECOVERY

* 2 MONTHS ACTUAL AND 10 MONTHS PROJECTED

ADMITTED

SCHEDULE CT-2
PAGE 2 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCT	0	0	0	0	102,300	0	0	0	102,300
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	6,450	0	0	0	6,450
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	34,250	0	0	0	34,250
PROGRAM 4: SMALL FOOD SERVICE COMMEI	0	0	0	0	0	0	0	0	0
PROGRAM 5: COMMERCIAL HOPITALITY AND	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	143,000	0	0	0	143,000

ADMITTED

SCHEDULE CT-2

PAGE 3 OF 3

St Joe Natural Gas

Docket No. 20250004-GU

Exhibit# DKS-1

2024 Conservation True-Up

Filed: 4/29/25

CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED

FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCT	0	0	0	0	(28,300)	0	0	0	(28,300)
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	(850)	0	0	0	(850)
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	(100)	0	0	0	(100)
PROGRAM 4: SMALL FOOD SERVICE COMME	0	0	0	0	0	0	0	0	0
PROGRAM 5: COMMERCIAL HOPITALITY AND	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL TOTAL OF ALL PROGRAMS	0	0	0	0	(30,250)	0	0	0	(30,250)

() REFELCTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

ADMITTED

SCHEDULE CT-3
PAGE 1 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH
FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

EXPENSES	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
PROGRAM 1.	15,350	11,550	3,450	12,300	10,750	3,150	13,450	6,350	6,200	4,300	12,400	3,050	102,300
PROGRAM 2	0	975	675	0	2,900	875	0	825	0	0	200	0	6,450
PROGRAM 3	6,050	2,000	-200	1,800	5,050	5,700	3,100	3,500	4,700	700	1,500	350	34,250
PROGRAM 4.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 5.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 6	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 7	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 8	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 9	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 10	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 11	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 12	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 13	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 14	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 15.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 16	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 17.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 18	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 19.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 20.	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000
LESS AMOUNT INCLUDED IN RATE BASE	0	0	0	0	0	0	0	0	0	0	0	0	0
RECOVERABLE CONSERVATION EXPENSES	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000

ADMITTED

SCHEDULE CT-3
PAGE 2 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

CONSERVATION REVENUES	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
1. RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
2. OTHER PROGRAM REVS	0	0	0	0	0	0	0	0	0	0	0	0	0
3. CONSERV ADJ REVS	(20,125)	(19,854)	(20,548)	(13,993)	(10,741)	(11,119)	(8,348)	(9,369)	(7,093)	(8,158)	(12,519)	(15,147)	(157,014)
4. TOTAL REVENUES	(20,125)	(19,854)	(20,548)	(13,993)	(10,741)	(11,119)	(8,348)	(9,369)	(7,093)	(8,158)	(12,519)	(15,147)	(157,014)
5. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(24,813)
6. CONSERVATION REVS APPLICABLE TO THE PERIOD	(22,192)	(21,922)	(22,616)	(16,060)	(12,809)	(13,187)	(10,416)	(11,437)	(9,161)	(10,226)	(14,586)	(17,215)	(181,827)
7. CONSERVATION EXPS (FROM CT-3, PAGE 1)	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000
8. TRUE-UP THIS PERIOD	(792)	(7,397)	(18,691)	(1,960)	5,891	(3,462)	6,134	(762)	1,739	(5,226)	(486)	(13,815)	(38,827)
9. INTER PROV THIS PERIOD (FROM CT-3, PAGE 3)	(107)	(117)	(166)	(202)	(145)	(172)	(158)	(137)	(121)	(113)	(114)	(130)	(1,721)
10. TRUE-UP & INTER PROV. BEGINNING OF MONTH	(24,813)	(23,645)	(29,091)	(45,879)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,867)	(30,139)	(28,671)	
11. PRIOR TRUE-UP COLLECTED (REFUNDED)	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	
12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11)	(23,645)	(29,091)	(45,879)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,867)	(30,139)	(28,671)	(40,548)	(40,548)

ADMITTED

SCHEDULE CT-3
PAGE 3 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

INTEREST PROVISION	MONTH NO 1	MONTH NO 2	MONTH NO 3	MONTH NO 4	MONTH NO 5	MONTH NO 6	MONTH NO 7	MONTH NO 8	MONTH NO 9	MONTH NO 10	MONTH NO 11	MONTH NO 12	TOTAL
1 BEGINNING TRUE-UP	(24,813)	(23,645)	(29,091)	(45,878)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,887)	(30,139)	(28,871)	
2 ENDING TRUE-UP BEFORE INTEREST	(23,538)	(28,974)	(45,714)	(45,772)	(38,016)	(39,595)	(31,565)	(30,417)	(26,747)	(30,028)	(28,558)	(40,418)	
3 TOTAL BEGINNING & ENDING TRUE-UP	(48,351)	(52,619)	(74,804)	(91,651)	(83,990)	(77,796)	(71,332)	(62,140)	(57,300)	(56,883)	(58,697)	(69,090)	
4 AVERAGE TRUE-UP (LINE 3 TIMES 50%)	(24,175)	(26,309)	(37,402)	(45,825)	(41,995)	(38,898)	(35,666)	(31,070)	(28,650)	(28,447)	(29,348)	(34,545)	
5 INTER. RATE - 1ST DAY OF REPORTING MONTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.28%	5.26%	4.85%	4.71%	4.56%	
6 INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.28%	5.28%	4.85%	4.71%	4.58%	4.43%	
7 TOTAL (SUM LINES 5 & 6)	10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.61%	10.55%	10.11%	9.56%	9.29%	9.01%	
8 AVG INTEREST RATE (LINE 7 TIMES 50%)	5.32%	5.33%	5.31%	5.30%	5.30%	5.31%	5.31%	5.28%	5.06%	4.78%	4.65%	4.51%	
9 MONTHLY AVG INTEREST RATE	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.42%	0.40%	0.39%	0.38%	
10 INTEREST PROVISION (LINE 4 TIMES LINE 9)	(107)	(117)	(166)	(202)	(185)	(172)	(158)	(137)	(121)	(113)	(114)	(130)	-1,721

ADMITTED

SCHEDULE CT-4

St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25

SCHEDULE OF CAPITAL INVESTMENTS, DEPRECIATION, AND RETURN
FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

BEGINNING OF PERIOD CUMULATIVE INVESTMENT. 0
LESS ACCUMULATED DEPRECIATION 0
NET INVESTMENT 0

DESCRIPTION	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPRECIATION BASE	0	0	0	0	0	0	0	0	0	0	0	0	
DEPRECIATION EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0
CUMULATIVE INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS ACCUM DEPR	0	0	0	0	0	0	0	0	0	0	0	0	0
NET INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
AVERAGE INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	
RETURN ON AVG INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0
RETURN REQUIREMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DEPR & RETURN	0	0	0	0	0	0	0	0	0	0	0	0	0

ADMITTED

SCHEDULE CT-5

Page 1 of 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 9 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: RESIDENTIAL NEW CONSTRUCTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM IS DESIGNED TO INCREASE THE NUMBER OF HIGH PRIORITY FIRM NATURAL GAS CUSTOMERS IN THE NEW CONSTRUCTION MARKET. INCENTIVES ARE OFFERED IN THE FORM OF CASH ALLOWANCES TO ASSIST BUILDERS IN DEFRAYING THE ADDITIONAL COSTS ASSOCIATED WITH NATURAL GAS INSTALLATIONS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$150.00
GAS TANKLESS W/H	\$550.00
	<u>\$1,650.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	6
	PLANNED HEATING SYSTEMS	3
	PLANNED CLOTHES DRYER	9
	PLANNED GAS RANGE	59
	PLANNED GAS TANKLESS W/H	196

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$102,300

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	6
	INSTALLED HEATING SYSTEMS:	3
	INSTALLED CLOTHES DRYER	6
	INSTALLED GAS RANGE	71
	INSTALLED GAS TANKLESS W/H	159

ADMITTED

SCHEDULE CT-5
PAGE 2 OF 5Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 10 of 13ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024PROGRAM TITLE: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAMPROGRAM DESCRIPTION: THIS PROGRAM WILL ENCOURAGE THE REPLACEMENT OF INEFFICIENT ELECTRIC RESIDENTIAL APPLIANCES WITH NEW NATURAL GAS APPLIANCES. IT WILL ALSO PROVIDE INCREASED INCENTIVES FOR THE REPLACEMENT OF NON-GAS WATER HEATING, HEATING APPLIANCES, AND NEW INCENTIVES FOR GAS COOKING, CLOTHES DRYING, AND TANKLESS WATER HEATING APPLIANCES.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$500.00
GAS HEATING	\$725.00
GAS CLOTHES DRYER	\$150.00
GAS RANGE	\$200.00
GAS TANKLESS W/H	\$675.00
	<u>\$2,250.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	0
	PLANNED HEATING SYSTEMS	0
	PLANNED CLOTHES DRYER	3
	PLANNED GAS RANGE	6
	PLANNED GAS TANKLESS W/H	10

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$6,450

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	0
	INSTALLED HEATING SYSTEMS:	0
	INSTALLED CLOTHES DRYER	3
	INSTALLED GAS RANGE	3
	INSTALLED GAS TANKLESS W/H	8

ADMITTED

SCHEDULE CT-5
PAGE 3 OF 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 11 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: RESIDENTIAL APPLIANCE RETENTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM WILL PROVIDE ALLOWANCES FOR CUSTOMERS WHO CHOOSE TO REPLACE THEIR EXISTING NATURAL GAS STORAGE TANKS AND TANKLESS WATER HEATERS, HEATING SYSTEMS, COOKING AND CLOTHES DRYING APPLIANCES WITH NEWER EFFICIENT NATURAL GAS MODELS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$100.00
GAS TANKLESS W/H	\$550.00
	<u>\$1,600.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	47
	PLANNED HEATING SYSTEMS	2
	PLANNED CLOTHES DRYER	3
	PLANNED GAS RANGE	12
	PLANNED GAS TANKLESS W/H	19

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTEREST \$34,250

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	59
	INSTALLED HEATING SYSTEMS:	2
	INSTALLED CLOTHES DRYER	3
	INSTALLED GAS RANGE	13
	INSTALLED GAS TANKLESS W/H	20

ADMITTED

SCHEDULE CT-5
PAGE 4 OF 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 12 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: SMALL FOOD SERVICE COMMERCIAL

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial small food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise with an annual consumption of less than 9,000 therms. The rebates offered within this program are depicted below:

APPLIANCES		ALLOWANCE
GAS WATER HEATING		\$1,000.00
FRYER		\$3,000.00
GAS RANGE		\$1,000.00
GAS TANKLESS W/HEATER		\$2,000.00
		<u>\$7,000.00</u>
PROGRAM ACCOMPLISHMENTS:	PLANNED GAS WATER HEATING	0
	PLANNED FRYER	0
	PLANNED GAS RANGE	0
	PLANNED GAS TANKLESS W/H	0
PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES		\$0
PROGRAM PROGRESS SUMMARY:	ACTUAL GAS WATER HEATING	0
	ACTUAL FRYER	0
	ACTUAL GAS RANGE	0
	ACTUAL GAS TANKLESS W/H	0

ADMITTED

SCHEDULE CT-5
PAGE 5 OF 5Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 13 of 13ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024PROGRAM TITLE: COMMERCIAL HOPITALITY AND LODGINGPROGRAM DESCRIPTION: This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels or motels primarily engaged in providing lodging for the general public. The rebates offered are depicted below;

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$1,500.00
FRYER	\$3,000.00
GAS RANGE	\$1,500.00
GAS TANKLESS W/HEATER	\$2,000.00
DRYER	\$1,500.00
	<u>\$9,500.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	0
	PLANNED FRYER	0
	PLANNED RANGE	0
	PLANNED TANKLESS W/H	0
	PLANNED DRYER	0

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$0

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	0
	INSTALLED FRYER	0
	INSTALLED RANGE	0
	INSTALLED TANKLES W/H	0
	INSTALLED DRYER	0

ADMITTED

SCHEDULE CT-1

St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25

ADJUSTED NET TRUE-UP
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

END OF PERIOD NET TRUE-UP

PRINCIPLE	(38,827)	
INTEREST	<u>(1,721)</u>	(40,548)

LESS PROJECTED TRUE-UP

PRINCIPLE	22,117	
INTEREST	<u>(231)</u>	<u>21,886</u>

ADJUSTED NET TRUE-UP		<u><u>(62,434)</u></u>
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() REFLECTS OVER-RECOVERY

ADMITTED

SCHEDULE CT-2

PAGE 1 OF 3

St Joe Natural Gas

Docket No. 20250004-GU

Exhibit# DKS-1

2024 Conservation True-Up

Filed: 4/29/25

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS

ACTUAL VERSUS ESTIMATED

FOR MONTHS:

JANUARY 2024 THROUGH DECEMBER 2024

	ACTUAL	PROJECTED*	DIFFERENCE
CAPITAL INVESTMENT	0	0	0
PAYROLL & BENEFITS	0	0	0
MATERIALS & SUPPLIES	0	0	0
ADVERTISING	0	0	0
INCENTIVES	143,000	173,250	(30,250)
OUTSIDE SERVICES	0	0	0
VEHICLES	0	0	0
OTHER	0	0	0
SUB-TOTAL	143,000	173,250	(30,250)
PROGRAM REVENUEUS	0	0	0
TOTAL PROGRAM COSTS	143,000	173,250	(30,250)
		0	0
PAYROLL ADJUSTMENTS	0	0	0
AMOUNTS INCLUDED IN RATE BASE	0	0	0
CONSERVATION ADJUSTMENT REVENUES	0	(151,133)	151,133
ROUNDING ADJUSTMENT	0	0	0
TRUE-UP BEFORE INTEREST	(38,827)	22,117	(60,944)
INTEREST PROVISION	(1,721)	(231)	(1,490)
END OF PERIOD TRUE-UP	(40,548)	21,886	(62,434)

() REFLECTS OVER-RECOVERY

* 2 MONTHS ACTUAL AND 10 MONTHS PROJECTED

ADMITTED

SCHEDULE CT-2
PAGE 2 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCT	0	0	0	0	102,300	0	0	0	102,300
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	6,450	0	0	0	6,450
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	34,250	0	0	0	34,250
PROGRAM 4: SMALL FOOD SERVICE COMMEI	0	0	0	0	0	0	0	0	0
PROGRAM 5: COMMERCIAL HOPITALITY AND	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	143,000	0	0	0	143,000

ADMITTED

SCHEDULE CT-2

PAGE 3 OF 3

St Joe Natural Gas

Docket No. 20250004-GU

Exhibit# DKS-1

2024 Conservation True-Up

Filed: 4/29/25

CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED

FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCT	0	0	0	0	(28,300)	0	0	0	(28,300)
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	(850)	0	0	0	(850)
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	(100)	0	0	0	(100)
PROGRAM 4: SMALL FOOD SERVICE COMME	0	0	0	0	0	0	0	0	0
PROGRAM 5: COMMERCIAL HOPITALITY AND	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL TOTAL OF ALL PROGRAMS	0	0	0	0	(30,250)	0	0	0	(30,250)

() REFELCTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

ADMITTED

SCHEDULE CT-3
PAGE 1 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH
FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

EXPENSES	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
PROGRAM 1.	15,350	11,550	3,450	12,300	10,750	3,150	13,450	6,350	6,200	4,300	12,400	3,050	102,300
PROGRAM 2	0	975	675	0	2,900	875	0	825	0	0	200	0	6,450
PROGRAM 3	6,050	2,000	-200	1,800	5,050	5,700	3,100	3,500	4,700	700	1,500	350	34,250
PROGRAM 4.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 5.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 6	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 7	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 8	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 9	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 10	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 11	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 12	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 13	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 14	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 15.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 16	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 17.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 18	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 19.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 20.	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000
LESS AMOUNT INCLUDED IN RATE BASE	0	0	0	0	0	0	0	0	0	0	0	0	0
RECOVERABLE CONSERVATION EXPENSES	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000

ADMITTED

SCHEDULE CT-3
PAGE 2 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

CONSERVATION REVENUES	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
1. RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
2. OTHER PROGRAM REVS	0	0	0	0	0	0	0	0	0	0	0	0	0
3. CONSERV ADJ REVS	(20,125)	(19,854)	(20,548)	(13,993)	(10,741)	(11,119)	(8,348)	(9,369)	(7,093)	(8,158)	(12,519)	(15,147)	(157,014)
4. TOTAL REVENUES	(20,125)	(19,854)	(20,548)	(13,993)	(10,741)	(11,119)	(8,348)	(9,369)	(7,093)	(8,158)	(12,519)	(15,147)	(157,014)
5. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(24,813)
6. CONSERVATION REVS APPLICABLE TO THE PERIOD	(22,192)	(21,922)	(22,616)	(16,060)	(12,809)	(13,187)	(10,416)	(11,437)	(9,161)	(10,226)	(14,586)	(17,215)	(181,827)
7. CONSERVATION EXPS (FROM CT-3, PAGE 1)	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000
8. TRUE-UP THIS PERIOD	(792)	(7,397)	(18,691)	(1,960)	5,891	(3,462)	6,134	(762)	1,739	(5,226)	(486)	(13,815)	(38,827)
9. INTER PROV THIS PERIOD (FROM CT-3, PAGE 3)	(107)	(117)	(166)	(202)	(145)	(172)	(158)	(137)	(121)	(113)	(114)	(130)	(1,721)
10. TRUE-UP & INTER PROV. BEGINNING OF MONTH	(24,813)	(23,645)	(29,091)	(45,879)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,867)	(30,139)	(28,671)	
11. PRIOR TRUE-UP COLLECTED (REFUNDED)	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	
12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11)	(23,645)	(29,091)	(45,879)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,867)	(30,139)	(28,671)	(40,548)	(40,548)

ADMITTED

SCHEDULE CT-3
PAGE 3 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

INTEREST PROVISION	MONTH NO 1	MONTH NO 2	MONTH NO 3	MONTH NO 4	MONTH NO 5	MONTH NO 6	MONTH NO 7	MONTH NO 8	MONTH NO 9	MONTH NO 10	MONTH NO 11	MONTH NO 12	TOTAL
1 BEGINNING TRUE-UP	(24,813)	(23,645)	(29,091)	(45,878)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,887)	(30,139)	(28,871)	
2 ENDING TRUE-UP BEFORE INTEREST	(23,538)	(28,974)	(45,714)	(45,772)	(38,016)	(39,595)	(31,565)	(30,417)	(26,747)	(30,028)	(28,558)	(40,418)	
3 TOTAL BEGINNING & ENDING TRUE-UP	(48,351)	(52,619)	(74,804)	(91,651)	(83,990)	(77,796)	(71,332)	(62,140)	(57,300)	(56,883)	(58,697)	(69,090)	
4 AVERAGE TRUE-UP (LINE 3 TIMES 50%)	(24,175)	(26,309)	(37,402)	(45,825)	(41,995)	(38,898)	(35,666)	(31,070)	(28,650)	(28,447)	(29,348)	(34,545)	
5 INTER. RATE - 1ST DAY OF REPORTING MONTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.28%	5.26%	4.85%	4.71%	4.56%	
6 INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.28%	5.28%	4.85%	4.71%	4.58%	4.43%	
7 TOTAL (SUM LINES 5 & 6)	10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.61%	10.55%	10.11%	9.56%	9.29%	9.01%	
8 AVG INTEREST RATE (LINE 7 TIMES 50%)	5.32%	5.33%	5.31%	5.30%	5.30%	5.31%	5.31%	5.28%	5.06%	4.78%	4.65%	4.51%	
9 MONTHLY AVG INTEREST RATE	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.42%	0.40%	0.39%	0.38%	
10 INTEREST PROVISION (LINE 4 TIMES LINE 9)	(107)	(117)	(166)	(202)	(185)	(172)	(158)	(137)	(121)	(113)	(114)	(130)	-1,721

ADMITTED

SCHEDULE CT-4

St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25

SCHEDULE OF CAPITAL INVESTMENTS, DEPRECIATION, AND RETURN
FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

BEGINNING OF PERIOD CUMULATIVE INVESTMENT 0
LESS ACCUMULATED DEPRECIATION 0
NET INVESTMENT 0

DESCRIPTION	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPRECIATION BASE	0	0	0	0	0	0	0	0	0	0	0	0	
DEPRECIATION EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0
CUMULATIVE INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS ACCUM DEPR	0	0	0	0	0	0	0	0	0	0	0	0	0
NET INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
AVERAGE INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	
RETURN ON AVG INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0
RETURN REQUIREMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DEPR & RETURN	0	0	0	0	0	0	0	0	0	0	0	0	0

ADMITTED

SCHEDULE CT-5

Page 1 of 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 9 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: RESIDENTIAL NEW CONSTRUCTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM IS DESIGNED TO INCREASE THE NUMBER OF HIGH PRIORITY FIRM NATURAL GAS CUSTOMERS IN THE NEW CONSTRUCTION MARKET. INCENTIVES ARE OFFERED IN THE FORM OF CASH ALLOWANCES TO ASSIST BUILDERS IN DEFRAYING THE ADDITIONAL COSTS ASSOCIATED WITH NATURAL GAS INSTALLATIONS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$150.00
GAS TANKLESS W/H	\$550.00
	<u>\$1,650.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	6
	PLANNED HEATING SYSTEMS	3
	PLANNED CLOTHES DRYER	9
	PLANNED GAS RANGE	59
	PLANNED GAS TANKLESS W/H	196

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$102,300

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	6
	INSTALLED HEATING SYSTEMS:	3
	INSTALLED CLOTHES DRYER	6
	INSTALLED GAS RANGE	71
	INSTALLED GAS TANKLESS W/H	159

ADMITTED

SCHEDULE CT-5
PAGE 2 OF 5Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 10 of 13ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024PROGRAM TITLE: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAMPROGRAM DESCRIPTION: THIS PROGRAM WILL ENCOURAGE THE REPLACEMENT OF INEFFICIENT ELECTRIC RESIDENTIAL APPLIANCES WITH NEW NATURAL GAS APPLIANCES. IT WILL ALSO PROVIDE INCREASED INCENTIVES FOR THE REPLACEMENT OF NON-GAS WATER HEATING, HEATING APPLIANCES, AND NEW INCENTIVES FOR GAS COOKING, CLO' DRYING, AND TANKLESS WATER HEATING APPLIANCES.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$500.00
GAS HEATING	\$725.00
GAS CLOTHES DRYER	\$150.00
GAS RANGE	\$200.00
GAS TANKLESS W/H	\$675.00
	<u>\$2,250.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	0
	PLANNED HEATING SYSTEMS	0
	PLANNED CLOTHES DRYER	3
	PLANNED GAS RANGE	6
	PLANNED GAS TANKLESS W/H	10

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$6,450

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	0
	INSTALLED HEATING SYSTEMS:	0
	INSTALLED CLOTHES DRYER	3
	INSTALLED GAS RANGE	3
	INSTALLED GAS TANKLESS W/H	8

ADMITTED

SCHEDULE CT-5
PAGE 3 OF 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 11 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: RESIDENTIAL APPLIANCE RETENTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM WILL PROVIDE ALLOWANCES FOR CUSTOMERS WHO CHOOSE TO REPLACE THEIR EXISTING NATURAL GAS STORAGE TANKS AND TANKLESS WATER HEATERS, HEATING SYSTEMS, COOKING AND CLOTHES DRYING APPLIANCES WITH NEWER EFFICIENT NATURAL GAS MODELS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$100.00
GAS TANKLESS W/H	\$550.00
	<u>\$1,600.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	47
	PLANNED HEATING SYSTEMS	2
	PLANNED CLOTHES DRYER	3
	PLANNED GAS RANGE	12
	PLANNED GAS TANKLESS W/H	19

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTEREST \$34,250

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	59
	INSTALLED HEATING SYSTEMS:	2
	INSTALLED CLOTHES DRYER	3
	INSTALLED GAS RANGE	13
	INSTALLED GAS TANKLESS W/H	20

ADMITTED

SCHEDULE CT-5
PAGE 4 OF 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 12 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: SMALL FOOD SERVICE COMMERCIAL

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial small food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise with an annual consumption of less than 9,000 therms. The rebates offered within this program are depicted below:

	APPLIANCES	ALLOWANCE
	GAS WATER HEATING	\$1,000.00
	FRYER	\$3,000.00
	GAS RANGE	\$1,000.00
	GAS TANKLESS W/HEATER	\$2,000.00
		<u>\$7,000.00</u>
PROGRAM ACCOMPLISHMENTS:	PLANNED GAS WATER HEATING	0
	PLANNED FRYER	0
	PLANNED GAS RANGE	0
	PLANNED GAS TANKLESS W/H	0
PROGRAM FISCAL EXPENDITURES:	ACTUAL EXPEND. W/O INTERES	\$0
PROGRAM PROGRESS SUMMARY:	ACTUAL GAS WATER HEATING	0
	ACTUAL FRYER	0
	ACTUAL GAS RANGE	0
	ACTUAL GAS TANKLESS W/H	0

ADMITTED

SCHEDULE CT-5
PAGE 5 OF 5Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 13 of 13ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024PROGRAM TITLE: COMMERCIAL HOPITALITY AND LODGINGPROGRAM DESCRIPTION: This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels or motels primarily engaged in providing lodging for the general public. The rebates offered are depicted below;

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$1,500.00
FRYER	\$3,000.00
GAS RANGE	\$1,500.00
GAS TANKLESS W/HEATER	\$2,000.00
DRYER	\$1,500.00
	<u>\$9,500.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	0
	PLANNED FRYER	0
	PLANNED RANGE	0
	PLANNED TANKLESS W/H	0
	PLANNED DRYER	0

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$0

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	0
	INSTALLED FRYER	0
	INSTALLED RANGE	0
	INSTALLED TANKLES W/H	0
	INSTALLED DRYER	0

ADMITTED

SCHEDULE CT-1

St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25

ADJUSTED NET TRUE-UP
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

END OF PERIOD NET TRUE-UP

PRINCIPLE	(38,827)	
INTEREST	<u>(1,721)</u>	(40,548)

LESS PROJECTED TRUE-UP

PRINCIPLE	22,117	
INTEREST	<u>(231)</u>	<u>21,886</u>

ADJUSTED NET TRUE-UP		<u><u>(62,434)</u></u>
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() REFLECTS OVER-RECOVERY

ADMITTED

SCHEDULE CT-2

PAGE 1 OF 3

St Joe Natural Gas

Docket No. 20250004-GU

Exhibit# DKS-1

2024 Conservation True-Up

Filed: 4/29/25

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS

ACTUAL VERSUS ESTIMATED

FOR MONTHS:

JANUARY 2024 THROUGH DECEMBER 2024

	ACTUAL	PROJECTED*	DIFFERENCE
CAPITAL INVESTMENT	0	0	0
PAYROLL & BENEFITS	0	0	0
MATERIALS & SUPPLIES	0	0	0
ADVERTISING	0	0	0
INCENTIVES	143,000	173,250	(30,250)
OUTSIDE SERVICES	0	0	0
VEHICLES	0	0	0
OTHER	0	0	0
SUB-TOTAL	143,000	173,250	(30,250)
PROGRAM REVENUEUS	0	0	0
TOTAL PROGRAM COSTS	143,000	173,250	(30,250)
		0	0
PAYROLL ADJUSTMENTS	0	0	0
AMOUNTS INCLUDED IN RATE BASE	0	0	0
CONSERVATION ADJUSTMENT REVENUES	0	(151,133)	151,133
ROUNDING ADJUSTMENT	0	0	0
TRUE-UP BEFORE INTEREST	(38,827)	22,117	(60,944)
INTEREST PROVISION	(1,721)	(231)	(1,490)
END OF PERIOD TRUE-UP	(40,548)	21,886	(62,434)

() REFLECTS OVER-RECOVERY

* 2 MONTHS ACTUAL AND 10 MONTHS PROJECTED

ADMITTED

SCHEDULE CT-2
PAGE 2 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCT	0	0	0	0	102,300	0	0	0	102,300
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	6,450	0	0	0	6,450
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	34,250	0	0	0	34,250
PROGRAM 4: SMALL FOOD SERVICE COMMEI	0	0	0	0	0	0	0	0	0
PROGRAM 5: COMMERCIAL HOPITALITY AND	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	143,000	0	0	0	143,000

ADMITTED

SCHEDULE CT-2

PAGE 3 OF 3

St Joe Natural Gas

Docket No. 20250004-GU

Exhibit# DKS-1

2024 Conservation True-Up

Filed: 4/29/25

CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED

FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM NAME	CAPITAL INVESTMENT	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL NEW CONSTRUCT	0	0	0	0	(28,300)	0	0	0	(28,300)
PROGRAM 2: RESIDENTIAL APPLIANCE REPL	0	0	0	0	(850)	0	0	0	(850)
PROGRAM 3: RESIDENTIAL APPLIANCE RETE	0	0	0	0	(100)	0	0	0	(100)
PROGRAM 4: SMALL FOOD SERVICE COMME	0	0	0	0	0	0	0	0	0
PROGRAM 5: COMMERCIAL HOPITALITY AND	0	0	0	0	0	0	0	0	0
PROGRAM 6: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 7: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 8: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 9: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 10: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0	0
TOTAL TOTAL OF ALL PROGRAMS	0	0	0	0	(30,250)	0	0	0	(30,250)

() REFELCTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

ADMITTED

SCHEDULE CT-3
PAGE 1 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
SUMMARY OF EXPENSES BY PROGRAM BY MONTH
FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

EXPENSES	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
PROGRAM 1.	15,350	11,550	3,450	12,300	10,750	3,150	13,450	6,350	6,200	4,300	12,400	3,050	102,300
PROGRAM 2	0	975	675	0	2,900	875	0	825	0	0	200	0	6,450
PROGRAM 3	6,050	2,000	-200	1,800	5,050	5,700	3,100	3,500	4,700	700	1,500	350	34,250
PROGRAM 4.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 5.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 6	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 7	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 8	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 9	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 10	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 11	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 12	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 13	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 14	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 15.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 16	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 17.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 18	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 19.	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 20.	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000
LESS AMOUNT INCLUDED IN RATE BASE	0	0	0	0	0	0	0	0	0	0	0	0	0
RECOVERABLE CONSERVATION EXPENSES	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000

ADMITTED

SCHEDULE CT-3
PAGE 2 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

CONSERVATION REVENUES	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
1. RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
2. OTHER PROGRAM REVS	0	0	0	0	0	0	0	0	0	0	0	0	0
3. CONSERV ADJ REVS	(20,125)	(19,854)	(20,548)	(13,993)	(10,741)	(11,119)	(8,348)	(9,369)	(7,093)	(8,158)	(12,519)	(15,147)	(157,014)
4. TOTAL REVENUES	(20,125)	(19,854)	(20,548)	(13,993)	(10,741)	(11,119)	(8,348)	(9,369)	(7,093)	(8,158)	(12,519)	(15,147)	(157,014)
5. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(2,068)	(24,813)
6. CONSERVATION REVS APPLICABLE TO THE PERIOD	(22,192)	(21,922)	(22,616)	(16,060)	(12,809)	(13,187)	(10,416)	(11,437)	(9,161)	(10,226)	(14,586)	(17,215)	(181,827)
7. CONSERVATION EXPS (FROM CT-3, PAGE 1)	21,400	14,525	3,925	14,100	18,700	9,725	16,550	10,675	10,900	5,000	14,100	3,400	143,000
8. TRUE-UP THIS PERIOD	(792)	(7,397)	(18,691)	(1,960)	5,891	(3,462)	6,134	(762)	1,739	(5,226)	(486)	(13,815)	(38,827)
9. INTER PROV THIS PERIOD (FROM CT-3, PAGE 3)	(107)	(117)	(166)	(202)	(145)	(172)	(158)	(137)	(121)	(113)	(114)	(130)	(1,721)
10. TRUE-UP & INTER PROV. BEGINNING OF MONTH	(24,813)	(23,645)	(29,091)	(45,879)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,867)	(30,139)	(28,671)	
11. PRIOR TRUE-UP COLLECTED (REFUNDED)	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	
12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11)	(23,645)	(29,091)	(45,879)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,867)	(30,139)	(28,671)	(40,548)	(40,548)

ADMITTED

SCHEDULE CT-3
PAGE 3 OF 3St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2024 THROUGH DECEMBER 2024

INTEREST PROVISION	MONTH NO 1	MONTH NO 2	MONTH NO 3	MONTH NO 4	MONTH NO 5	MONTH NO 6	MONTH NO 7	MONTH NO 8	MONTH NO 9	MONTH NO 10	MONTH NO 11	MONTH NO 12	TOTAL
1 BEGINNING TRUE-UP	(24,813)	(23,645)	(29,091)	(45,878)	(45,974)	(38,201)	(39,767)	(31,723)	(30,553)	(26,887)	(30,139)	(28,871)	
2 ENDING TRUE-UP BEFORE INTEREST	(23,538)	(28,974)	(45,714)	(45,772)	(38,016)	(39,595)	(31,565)	(30,417)	(26,747)	(30,028)	(28,558)	(40,418)	
3 TOTAL BEGINNING & ENDING TRUE-UP	(48,351)	(52,619)	(74,804)	(91,651)	(83,990)	(77,796)	(71,332)	(62,140)	(57,300)	(56,883)	(58,697)	(69,090)	
4 AVERAGE TRUE-UP (LINE 3 TIMES 50%)	(24,175)	(26,309)	(37,402)	(45,825)	(41,995)	(38,898)	(35,666)	(31,070)	(28,650)	(28,447)	(29,348)	(34,545)	
5 INTER. RATE - 1ST DAY OF REPORTING MONTH	5.30%	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.28%	5.26%	4.85%	4.71%	4.56%	
6 INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	5.33%	5.32%	5.30%	5.30%	5.30%	5.32%	5.28%	5.28%	4.85%	4.71%	4.58%	4.43%	
7 TOTAL (SUM LINES 5 & 6)	10.63%	10.65%	10.62%	10.60%	10.60%	10.62%	10.61%	10.55%	10.11%	9.56%	9.29%	9.01%	
8 AVG INTEREST RATE (LINE 7 TIMES 50%)	5.32%	5.33%	5.31%	5.30%	5.30%	5.31%	5.31%	5.28%	5.06%	4.78%	4.65%	4.51%	
9 MONTHLY AVG INTEREST RATE	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.42%	0.40%	0.39%	0.38%	
10 INTEREST PROVISION (LINE 4 TIMES LINE 9)	(107)	(117)	(166)	(202)	(185)	(172)	(158)	(137)	(121)	(113)	(114)	(130)	-1,721

ADMITTED

SCHEDULE CT-4

St Joe Natural Gas
Docket No. 20250004-GU
Exhibit# DKS-1
2024 Conservation True-Up
Filed: 4/29/25

SCHEDULE OF CAPITAL INVESTMENTS, DEPRECIATION, AND RETURN
FOR MONTHS JANUARY 2024 THROUGH DECEMBER 2024

BEGINNING OF PERIOD CUMULATIVE INVESTMENT 0
LESS ACCUMULATED DEPRECIATION 0
NET INVESTMENT 0

DESCRIPTION	MONTH NO. 1	MONTH NO. 2	MONTH NO. 3	MONTH NO. 4	MONTH NO. 5	MONTH NO. 6	MONTH NO. 7	MONTH NO. 8	MONTH NO. 9	MONTH NO. 10	MONTH NO. 11	MONTH NO. 12	TOTAL
INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPRECIATION BASE	0	0	0	0	0	0	0	0	0	0	0	0	
DEPRECIATION EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0
CUMULATIVE INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS ACCUM DEPR	0	0	0	0	0	0	0	0	0	0	0	0	0
NET INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
AVERAGE INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	
RETURN ON AVG INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0
RETURN REQUIREMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DEPR & RETURN	0	0	0	0	0	0	0	0	0	0	0	0	0

ADMITTED

SCHEDULE CT-5

Page 1 of 5

Exhibit No. _____

Docket No. 20250004-EG

St Joe Natural Gas Co.

(DKS-1) - Pg 9 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: RESIDENTIAL NEW CONSTRUCTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM IS DESIGNED TO INCREASE THE NUMBER OF HIGH PRIORITY FIRM NATURAL GAS CUSTOMERS IN THE NEW CONSTRUCTION MARKET. INCENTIVES ARE OFFERED IN THE FORM OF CASH ALLOWANCES TO ASSIST BUILDERS IN DEFRAYING THE ADDITIONAL COSTS ASSOCIATED WITH NATURAL GAS INSTALLATIONS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$150.00
GAS TANKLESS W/H	\$550.00
	<u>\$1,650.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	6
	PLANNED HEATING SYSTEMS	3
	PLANNED CLOTHES DRYER	9
	PLANNED GAS RANGE	59
	PLANNED GAS TANKLESS W/H	196

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$102,300

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	6
	INSTALLED HEATING SYSTEMS:	3
	INSTALLED CLOTHES DRYER	6
	INSTALLED GAS RANGE	71
	INSTALLED GAS TANKLESS W/H	159

ADMITTED

SCHEDULE CT-5
PAGE 2 OF 5Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 10 of 13ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024PROGRAM TITLE: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAMPROGRAM DESCRIPTION: THIS PROGRAM WILL ENCOURAGE THE REPLACEMENT OF INEFFICIENT ELECTRIC RESIDENTIAL APPLIANCES WITH NEW NATURAL GAS APPLIANCES. IT WILL ALSO PROVIDE INCREASED INCENTIVES FOR THE REPLACEMENT OF NON-GAS WATER HEATING, HEATING APPLIANCES, AND NEW INCENTIVES FOR GAS COOKING, CLO' DRYING, AND TANKLESS WATER HEATING APPLIANCES.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$500.00
GAS HEATING	\$725.00
GAS CLOTHES DRYER	\$150.00
GAS RANGE	\$200.00
GAS TANKLESS W/H	\$675.00
	<u>\$2,250.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	0
	PLANNED HEATING SYSTEMS	0
	PLANNED CLOTHES DRYER	3
	PLANNED GAS RANGE	6
	PLANNED GAS TANKLESS W/H	10

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$6,450

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	0
	INSTALLED HEATING SYSTEMS:	0
	INSTALLED CLOTHES DRYER	3
	INSTALLED GAS RANGE	3
	INSTALLED GAS TANKLESS W/H	8

ADMITTED

SCHEDULE CT-5
PAGE 3 OF 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 11 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: RESIDENTIAL APPLIANCE RETENTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM WILL PROVIDE ALLOWANCES FOR CUSTOMERS WHO CHOOSE TO REPLACE THEIR EXISTING NATURAL GAS STORAGE TANKS AND TANKLESS WATER HEATERS, HEATING SYSTEMS, COOKING AND CLOTHES DRYING APPLIANCES WITH NEWER EFFICIENT NATURAL GAS MODELS.

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$350.00
GAS HEATING	\$500.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$100.00
GAS TANKLESS W/H	\$550.00
	<u>\$1,600.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	47
	PLANNED HEATING SYSTEMS	2
	PLANNED CLOTHES DRYER	3
	PLANNED GAS RANGE	12
	PLANNED GAS TANKLESS W/H	19

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTEREST \$34,250

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	59
	INSTALLED HEATING SYSTEMS:	2
	INSTALLED CLOTHES DRYER	3
	INSTALLED GAS RANGE	13
	INSTALLED GAS TANKLESS W/H	20

ADMITTED

SCHEDULE CT-5
PAGE 4 OF 5

Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 12 of 13

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024

PROGRAM TITLE: SMALL FOOD SERVICE COMMERCIAL

PROGRAM DESCRIPTION: This program is designed to encourage owners and operators of small food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial small food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise with an annual consumption of less than 9,000 therms. The rebates offered within this program are depicted below:

	APPLIANCES	ALLOWANCE
	GAS WATER HEATING	\$1,000.00
	FRYER	\$3,000.00
	GAS RANGE	\$1,000.00
	GAS TANKLESS W/HEATER	\$2,000.00
		<u>\$7,000.00</u>
PROGRAM ACCOMPLISHMENTS:	PLANNED GAS WATER HEATING	0
	PLANNED FRYER	0
	PLANNED GAS RANGE	0
	PLANNED GAS TANKLESS W/H	0
PROGRAM FISCAL EXPENDITURES:	ACTUAL EXPEND. W/O INTERES	\$0
PROGRAM PROGRESS SUMMARY:	ACTUAL GAS WATER HEATING	0
	ACTUAL FRYER	0
	ACTUAL GAS RANGE	0
	ACTUAL GAS TANKLESS W/H	0

ADMITTED

SCHEDULE CT-5
PAGE 5 OF 5Exhibit No. _____
Docket No. 20250004-EG
St Joe Natural Gas Co.
(DKS-1) - Pg 13 of 13ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2024 THROUGH DECEMBER 2024PROGRAM TITLE: COMMERCIAL HOPITALITY AND LODGINGPROGRAM DESCRIPTION: This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels or motels primarily engaged in providing lodging for the general public. The rebates offered are depicted below;

<u>APPLIANCES</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$1,500.00
FRYER	\$3,000.00
GAS RANGE	\$1,500.00
GAS TANKLESS W/HEATER	\$2,000.00
DRYER	\$1,500.00
	<u>\$9,500.00</u>

<u>PROGRAM ACCOMPLISHMENTS:</u>	PLANNED WATER HEATING	0
	PLANNED FRYER	0
	PLANNED RANGE	0
	PLANNED TANKLESS W/H	0
	PLANNED DRYER	0

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTERES \$0

<u>PROGRAM PROGRESS SUMMARY:</u>	INSTALLED WATER HEATERS:	0
	INSTALLED FRYER	0
	INSTALLED RANGE	0
	INSTALLED TANKLES W/H	0
	INSTALLED DRYER	0

ADMITTED

SCHEDULE C-1
PAGE 1 OF 1COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GUENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
MONTHS: JANUARY 2026 THROUGH DECEMBER 2026

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	95,375
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	23,581
3. TOTAL (LINE 1 AND LINE 2)	118,956

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE REVENUES	DELIVERY CHARGE	TOTAL CUST. & DELIVERY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RS-1	0	0	0	0	0	0	5.20281%	#DIV/0!	1.00503	#DIV/0!
RS-2	29,810	304,834	596,200	568,896	1,165,096	60,618	5.20281%	0.19885	1.00503	0.19986
RS-3	8,354	176,022	208,850	283,068	491,918	25,594	5.20281%	0.14540	1.00503	0.14613
GS-1	1,955	152,915	48,875	221,418	270,293	14,063	5.20281%	0.09196	1.00503	0.09243
GS-2	404	218,112	32,320	220,906	253,226	13,175	5.20281%	0.06040	1.00503	0.06071
FTS4/GS-4	24	167,295	48,000	57,851	105,851	5,507	5.20281%	0.03292	1.00503	0.03308
TOTAL	40,547	1,019,178	934,245	1,352,139	2,286,384	118,956				

ADMITTED

SCHEDULE C-2
PAGE 1 OF 2COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GUESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2026 THROUGH DECEMBER 2026

PROGRAM	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	JUN 2026	JUL 2026	AUG 2026	SEP 2026	OCT 2026	NOV 2026	DEC 2026	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	5,804	69,650
2 RESIDENTIAL APPL. REPLACEMENT	310	310	310	310	310	310	310	310	310	310	310	310	3,725
3 RESIDENTIAL APPL. RETENTION	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	22,000
4 LARGE FOOD SERVICE COMMERCIAL	0	0	0	0	0	0	0	0	0	0	0	0	0
5 COMMERCIAL HOSPITALITY AND LODGING	0	0	0	0	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	95,375

ADMITTED

SCHEDULE C - 2
PAGE 2 OF 2COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GUESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2026 THROUGH DECEMBER 2026

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION	0	0	0	0	69,650	0	0	0	69,650
2 RESIDENTIAL APPL. REPLACEMENT	0	0	0	0	3,725	0	0	0	3,725
3 RESIDENTIAL APPL. RETENTION	0	0	0	0	22,000	0	0	0	22,000
4 LARGE FOOD SERVICE COMMERCIAL	0	0	0	0	0	0	0	0	0
5 COMMERCIAL HOSPITALITY AND LODGING	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0
PROGRAM COSTS	0	0	0	0	95,375	0	0	0	95,375

SCHEDULE ADMITTED
PAGE 1 OF 5

COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GU

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 RESIDENTIAL NEW CONSTRUCTION									
A. ACTUAL	0	0	0	0	66,450	0	0	0	66,450
B. ESTIMATED	0	0	0	0	34,000	0	0	0	34,000
TOTAL	0	0	0	0	100,450	0	0	0	100,450
2 RESIDENTIAL APPL. REPLACEMENT									
A. ACTUAL	0	0	0	0	5,625	0	0	0	5,625
B. ESTIMATED	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	5,625	0	0	0	5,625
3 RESIDENTIAL APPL. RETENTION									
A. ACTUAL	0	0	0	0	21,750	0	0	0	21,750
B. ESTIMATED	0	0	0	0	10,000	0	0	0	10,000
TOTAL	0	0	0	0	31,750	0	0	0	31,750
4 LARGE FOOD SERVICE COMMERCIAL									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0
5 COMMERCIAL HOSPITALITY AND LODGING									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
SUB-TOTAL	0	0	0	0	137,825	0	0	0	137,825

ADMITTED

SCHEDULE C - 3
PAGE 2 OF 5COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GUESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM NAME	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	0	0	0	137,825	0	0	0	137,825
7. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
8. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
9. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
10. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
11. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	137,825	0	0	0	137,825

ADMITTED

SCHEDULE C-3
PAGE 3 OF 5COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GUCONSERVATION PROGRAM COSTS BY PROGRAM
ACTUAL/ESTIMATED
JANUARY 2025 THROUGH DECEMBER 2025

PROGRAM NAME	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
RESIDENTIAL NEW CONSTRUCTION	4,400	8,850	11,150	4,950	9,900	14,950	3,750	8,500	8,500	8,500	8,500	8,500	100,450
RESIDENTIAL APPL. REPLACEMENT	0	1,350	2,250	2,025	0	0	0	0	0	0	0	0	5,625
RESIDENTIAL APPL. RETENTION	2,950	5,200	1,350	2,350	2,100	2,200	3,100	2,500	2,500	2,500	2,500	2,500	31,750
LARGE FOOD SERVICE COMMERCIAL	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMERCIAL HOSPITALITY AND LODGIN	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	7,350	15,400	14,750	9,325	12,000	17,150	6,850	11,000	11,000	11,000	11,000	11,000	137,825

ADMITTED

SCHEDULE C - 3
PAGE 4 OF 5

COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GU

ENERGY CONSERVATION ADJUSTMENT
JANUARY 2025 THROUGH DECEMBER 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
CONSERVATION REVS.													
RCS AUDIT FEES													
a. OTHER PROG. REV.													
b.													
c.	-26,681	-19,142	-14,885	-15,741	-10,659	-10,510	-7,850	-8,879	-6,671	-8,572	-11,826	-14,271	-155,690
CONSERV. ADJ REV. (NET OF REV. TAXES)													
TOTAL REVENUES	-26,681	-19,142	-14,885	-15,741	-10,659	-10,510	-7,850	-8,879	-6,671	-8,572	-11,826	-14,271	-155,690
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	3,379	3,379	3,379	3,379	3,379	3,379	3,379	3,379	3,379	3,379	3,379	3,379	40,548
CONSERVATION REVS. APPLIC. TO PERIOD	-23,302	-15,763	-11,506	-12,362	-7,280	-7,131	-4,471	-5,500	-3,292	-5,193	-8,447	-10,892	-115,142
CONSERVATION EXPS. (FORM C-3, PAGE 3)	7,350	15,400	14,750	9,325	12,000	17,150	6,850	11,000	11,000	11,000	11,000	11,000	137,825
TRUE-UP THIS PERIOD	-15,952	-363	3,244	-3,037	4,720	10,019	2,379	5,500	7,708	5,807	2,553	108	22,683
INTEREST THIS PERIOD (C-3,PAGE 5)	112	70	63	52	43	57	68	70	82	94	97	90	898
TRUE-UP & INT. BEG. OF MONTH	40,548	21,329	17,656	17,584	11,220	12,603	19,300	18,368	20,558	24,969	27,491	26,762	
PRIOR TRUE-UP COLLECT./(REFUND.)	-3,379	-3,379	-3,379	-3,379	-3,379	-3,379	-3,379	-3,379	-3,379	-3,379	-3,379	-3,379	
END OF PERIOD TOTAL NET TRUE-UP	21,329	17,656	17,584	11,220	12,603	19,300	18,368	20,558	24,969	27,491	26,762	23,581	23,581

ADMITTED

SCHEDULE C-3
PAGE 5 OF 5COMPANY: ST. JOE NATURAL GAS
EXHIBIT#DKS-2
DOCKET#20250004-GUCALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2025 THROUGH DECEMBER 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
INTEREST PROVISION													
BEGINNING TRUE-UP	40,548	21,329	17,656	17,584	11,220	12,603	19,300	18,368	20,558	24,969	27,491	26,762	
END. T-UP BEFORE INT.	21,217	17,587	17,521	11,168	12,560	19,243	18,300	20,489	24,888	27,397	26,665	23,491	
TOT. BEG. & END. T-UP	61,765	38,915	35,178	28,752	23,780	31,846	37,600	38,856	45,446	52,366	54,156	50,253	
AVERAGE TRUE-UP	30,882	19,458	17,589	14,376	11,890	15,923	18,800	19,428	22,723	26,183	27,078	25,126	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	4.43%	4.29%	4.32%	4.30%	4.33%	4.34%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	4.29%	4.32%	4.30%	4.33%	4.34%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	
TOTAL	8.72%	8.61%	8.62%	8.63%	8.67%	8.65%	8.62%	8.62%	8.62%	8.62%	8.62%	8.62%	
AVG INTEREST RATE	4.36%	4.31%	4.31%	4.32%	4.34%	4.33%	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	
MONTHLY AVG. RATE	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	0.36%	
INTEREST PROVISION	\$112	\$70	\$63	\$52	\$43	\$57	\$68	\$70	\$82	\$94	\$97	\$90	\$898

SCHEDULE C-4
ADMITTED
PAGE 1 OF 5

ST JOE NATURAL GAS COMPANY, INC.
PROGRAM DESCRIPTION AND PROGRESS

DOCKET NO. 20250004-GU
ST JOE NATURAL GAS COMPANY
(DKS)

PROGRAM TITLE:

RESIDENTIAL NEW CONSTRUCTION

PROGRAM DESCRIPTION:

This program is designed to increase the number of high priority firm natural gas customers in the new construction market. Incentives are offered in the form of cash allowances to assist builders in defraying the additional costs associated with natural gas appliance installations.

APPLIANCE LOAD	ALLOWANCE
GAS HEATING	\$500.00
GAS WATER HEATING	\$350.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$150.00
GAS TANKLESS W/HEATER	\$550.00
	<u>\$1,650.00</u>

PROGRAM PROJECTIONS FOR:

JANUARY 2025 THROUGH DECEMBER 2026

	GAS WATER HEATING	GAS HEATING	GAS DRYER	GAS RANGE	GAS TANKLESS W/H
JANUARY 2025 - DECEMBER 2025(12 MTHS)	1	3	4	56	140
JANUARY 2026 - DECEMBER 2026 (12 MTHS)	0	0	4	40	115

PROGRAM FISCAL EXPENSES FOR:

JANUARY 2024 - DECEMBER 2025

JANUARY 25 - JULY 25	ACTUAL EXPENSES	57,950.00
AUGUST 25 - DECEMBER 25	ESTIMATED EXPENSES	42,500.00
JANUARY 2026 - DECEMBER 2026	ESTIMATED EXPENSES	69,650.00

PROGRAM PROGRESS SUMMARY:

New construction is booming in St Joe Natural Gas's service territory. We are experiencing new construction by custom design where the owner specified to the builder the type of energy desired and also builders building to sell.

ST JOE NATURAL GAS COMPANY, INC.
PROGRAM DESCRIPTION AND PROGRESSDOCKET NO. 20250004-GU
ST JOE NATURAL GAS COMPANY
(DKS)

PROGRAM TITLE: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION: This program is designed to promote the replacement of electric resistance appliances with energy efficient natural gas heaters, water heaters, air conditioners, dryers, ranges and tankless water heaters. Incentives are offered in the form of cash allowances to assist in defraying the additional costs in purchasing and installing natural gas appliances.

APPLIANCE LOAD	ALLOWANCE
GAS HEATING	\$725.00
GAS WATER HEATING	\$500.00
GAS CLOTHES DRYER	\$150.00
GAS RANGE	\$200.00
GAS TANKLESS W/HEATER	\$675.00
	<u>\$2,250.00</u>

PROGRAM PROJECTIONS FOR: JANUARY 2025 THROUGH DECEMBER 2026

	GAS WATER HEATING	GAS HEATING	GAS DRYER	GAS RANGE	GAS TANKLESS W/H
JANUARY 2025 - DECEMBER 2025(12 MTHS)	0	0	1	1	8
JANUARY 2026 - DECEMBER 2026 (12 MTHS)	0	0	1	1	5

PROGRAM FISCAL EXPENSES FOR: JANUARY 2025 THROUGH DECEMBER 2026

JANUARY 25 - JULY 25	ACTUAL EXPENSES	5,625.00
AUGUST 25 - DECEMBER 25	ESTIMATED EXPENSES	0.00
JANUARY 2026 - DECEMBER 2026	ESTIMATED EXPENSES	3,725.00

PROGRAM PROGRESS SUMMARY: Replacement of electric appliances with natural gas appliances continues to be well received by ratepayers in St Joe Natural Gas Company's service territory.

ST JOE NATURAL GAS COMPANY, INC.
PROGRAM DESCRIPTION AND PROGRESSDOCKET NO. 20250004-GU
ST JOE NATURAL GAS COMPANY
(DKS)PROGRAM TITLE:

RESIDENTIAL APPLIANCE RETENTION PROGRAM

PROGRAM DESCRIPTION:

This program is designed to encourage homeowners with existing natural gas appliances to retain natural gas when the existing appliances fail, or are otherwise replaced. The proposed retention program includes allowances for natural gas water heater, heating, clothes drying, range, and tankless water heating systems.

APPLIANCE LOAD	ALLOWANCE
GAS HEATING	\$500.00
GAS WATER HEATING	\$350.00
GAS CLOTHES DRYER	\$100.00
GAS RANGE	\$100.00
GAS TANKLESS W/HEATER	\$550.00
	<u>\$1,600.00</u>

PROGRAM PROJECTIONS FOR:

JANUARY 2024 - DECEMBER 2025

	GAS WATER HEATING	GAS HEATING	GAS DRYER	GAS RANGE	GAS TANKLESS W/H
JANUARY 2025 - DECEMBER 2025(12 MTHS)	42	2	3	6	26
JANUARY 2026 - DECEMBER 2026 (12 MTHS)	30	0	2	3	20

PROGRAM FISCAL EXPENSES FOR:

JANUARY 2025 THROUGH DECEMBER 2026

JANUARY 25 - JULY 25	ACTUAL EXPENSES	19,250.00
AUGUST 25 - DECEMBER 25	ESTIMATED EXPENSES	12,500.00
JANUARY 2026 - DECEMBER 2026	ESTIMATED EXPENSES	22,000.00

PROGRAM PROGRESS SUMMARY:

The Company recognizes that the cost to retain an existing customer is significantly lower than the cost to add a new customer. The proposed retention allowances will strengthen the Company's ability to retain existing gas customers and avoid the removal of services. This program has been well received by the customers as well.

ST JOE NATURAL GAS COMPANY, INC.
PROGRAM DESCRIPTION AND PROGRESSDOCKET NO. 20250004-GU
ST JOE NATURAL GAS COMPANY
(DKS)PROGRAM TITLE: LARGE FOOD SERVICE COMMERCIAL CONSERVATION REBATE PROGRAMPROGRAM DESCRIPTION: This program is designed to encourage owners and operators of large food service restaurants to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial large food service customers are defined as establishments primarily engaged in the retail sale of prepared food and drinks for on-premise with an annual consumption of greater than 9,000 therms. The rebates offered within this program are depicted below:

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS WATER HEATING	\$1,500.00
FRYER	\$3,000.00
GAS RANGE	\$2,000.00
GAS TANKLESS W/HEATER	\$2,000.00
	<u>\$8,500.00</u>

PROGRAM PROJECTIONS FOR: JANUARY 2024 - DECEMBER 2025

	<u>WATER</u>	<u>FRYER</u>	<u>RANGE</u>	<u>TANKLESS W/H</u>
JANUARY 2025 - DECEMBER 2025(12 MTHS)	0	0	0	0
JANUARY 2026 - DECEMBER 2026 (12 MTHS)	0	0	0	0

PROGRAM FISCAL EXPENSES FOR: JANUARY 2025 THROUGH DECEMBER 2026

JANUARY 25 - JULY 25	ACTUAL EXPENSES	0.00
AUGUST 25 - DECEMBER 25	ESTIMATED EXPENSES	0.00
JANUARY 2026 - DECEMBER 2026	ESTIMATED EXPENSES	0.00

PROGRAM PROGRESS SUMMARY: Since inception, only 11 (eleven) appliances have qualified for this program.

GOVERNMENT C-4
 ADMITTED
 PAGE 6 OF 5

ST JOE NATURAL GAS COMPANY, INC.
 PROGRAM DESCRIPTION AND PROGRESS

DOCKET NO. 20250004-GU
 ST JOE NATURAL GAS COMPA
 (DKS)

PROGRAM TITLE:

COMMERCIAL HOSPITALITY AND LODGING

PROGRAM DESCRIPTION:

This program is designed to encourage owners and operators of hospitality & lodging facilities to purchase energy efficient natural gas appliances through the offering of commercial appliance rebates. Commercial hospitality and lodging customers are defined as establishments known to the public as hotels or motels primarily engaged in providing lodging for the general public. The rebates offered are depicted below;

APPLIANCE LOAD	ALLOWANCE
GAS WATER HEATING	\$1,500.00
FRYER	\$3,000.00
GAS RANGE	\$1,500.00
GAS TANKLESS W/HEATER	\$2,000.00
DRYER	\$1,500.00
	<u>\$9,500.00</u>

PROGRAM PROJECTIONS FOR:

JANUARY 2025 THROUGH DECEMBER 2026

	WATER	FRYER	RANGE	TANKLESS W/H	DRYER
JANUARY 2025 - DECEMBER 2025(12 MTHS)	0	0	0	0	0
JANUARY 2026 - DECEMBER 2026 (12 MTHS)	0	0	0	0	0

PROGRAM FISCAL EXPENSES FOR:

JANUARY 2025 THROUGH DECEMBER 2026

JANUARY 25 - JULY 25	ACTUAL EXPENSES	0.00
AUGUST 25 - DECEMBER 25	ESTIMATED EXPENSES	0.00
JANUARY 2026 - DECEMBER 2026	ESTIMATED EXPENSES	0.00

PROGRAM PROGRESS SUMMARY:

Since inception, only eight (9) appliance have qualified for this program.

ADMITTED

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Exhibit No. 13
was not provided by the party.

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Exhibit No. 14
was not provided by the party.

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Exhibit No. 15
was not provided by the party.

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**FPUC and FCG's
Responses to Staff's
First Set of Interrogatories,
Nos. 1-2**

Interrogatory 1aINTERROGATORIES

1. Please refer to the direct testimony of Brian Goff, Exhibit BG-1, Schedule CT-2, page 1 of 3, of FPUC and FCG's May 1, 2025 filing in order to answer the following:
 - a. Actual costs of \$3,074,791 were recorded for Labor/Payroll for the period of January through December 2024, compared to projected costs of \$2,519,258 for this period, resulting in a negative variance of \$555,533. Please explain the principle drivers for this negative variance in the January-December 2024 period. Specifically, explain the factors that contributed to the \$520,235 Labor/Payroll overage in the Residential New Construction Program and the \$65,699 overage in the Residential Appliance Replacement Program, as reflected in Exhibit BG-1, Schedule CT-2, page 2 of 3.

FPUC & FCG Response:

The Labor/Payroll variance in 2024 was primarily due to increased staffing and effort in the Full House Residential New Construction and Appliance Replacement Programs. FPUC expanded its builder outreach to include mid-sized residential, multifamily, and mixed-use projects, requiring additional administrative support, site coordination, and field presence.

Several employees supporting these efforts were either reassigned from general administrative roles (e.g., "Common") or newly hired as part of the FPUC-FCG program consolidation. This transition led to a more direct allocation of labor hours to specific programs, contributing to the variance.

Interrogatory 1a, cont.

While builder outreach does not directly produce energy savings, it is essential to long-term conservation goals by increasing participation across new developments. Labor for these activities was appropriately charged to conservation programs under standard cost allocation practices.

Respondents: Eysie and Goff

Interrogatory 1b

- b. Actual costs of \$2,012,146 were recorded for advertisement costs for the period of January through December 2024, compared to projected costs of \$2,177,438 for this period, resulting in a positive variance of \$165,292. Please explain this variance. Address in your response how the utility evaluates the effectiveness of advertising expenditures from one year to the next, in order to make decisions to increase or decrease budget allocations to support its conservation programs.

FPUC & FCG Response:

The positive variance in advertising costs reflects a more targeted and efficient strategy. FPUC leveraged existing brand awareness and prioritized digital outreach tied directly to program participation, enabling broader engagement with fewer advertising dollars.

In 2024, total program participation increased by over 900 customers compared to 2023, while total advertising costs declined. This improved efficiency was due to better targeting and messaging rather than increased spending. Notably, the Residential New Construction (CV701) program alone added over 1,000 new participants.

FPUC evaluates advertising effectiveness annually using metrics such as cost per lead, cost per participant, and conversion rates. These results guide future budget decisions. Based on 2024 performance, FPUC will continue to focus on digital and contractor-facing campaigns while reducing reliance on broad-based media buys.

Respondents: Eysie and Goff

Interrogatory 1c

- c. Actual costs of \$54,907 were recorded under the “Other” category on Schedule CT-1, page 1 of 3, for the period of January through December 2024, compared to projected costs of \$120,560 for this period, resulting in a positive variance of \$65,653. Please explain this variance and describe how the utility determines appropriate budgeting levels for these items from one year to the next.

FPUC & FCG Response:

The positive variance of \$65,653 under the “Other” category reflects lower-than-budgeted spending on variable and often non-recurring items. The largest single expense was Memberships & Subscriptions under the Full House Residential New Construction Program, totaling approximately \$11,317. Other minor items, such as shared administrative costs, were distributed across various programs.

FPUC budgets for the “Other” category based on historical ranges, anticipated program needs, and flexibility for unforeseen or irregular costs. Our budgeting approach aims to ensure sufficient coverage across evolving participation trends and emerging program demands. These items are reviewed annually and adjusted as program activity evolves.

Respondents: Eysie and Goff

Interrogatory 1d

- d. Please specifically describe the expense items recorded as Other expenses in 2024 for the Full House Residential New Construction program.

FPUC & FCG Response:

In 2024, the “Other” expenses recorded under the Full House Residential New Construction program consisted primarily of Memberships & Subscriptions (\$11,317), which are commonly used to maintain affiliations with professional industry groups or access tools and data that support energy efficiency initiatives. The remaining, \$398 was for miscellaneous expenses supporting personnel engaged in program delivery. These items reflect standard operational needs that do not fall under administrative or direct incentive categories but are necessary for program continuity and professionalism.

Respondents: Eysie and Goff

Interrogatory 1e

- e. Please specifically describe the expense items recorded as Other expenses in 2024 in the “Common” Program.

FPUC & FCG Response:

In 2024, “Other” expenses recorded under the Common program totaled \$1,180, based on costs related to Memberships & Subscriptions, including annual dues and platform access fees used to support utility-wide conservation coordination, appropriately charged to Common since they benefited multiple programs.

Respondents: Eysie and Goff

Interrogatory 2a

2. Please refer to the direct testimony of Brian Goff, Exhibit BG-1, Schedule CT-6, of FPUC and FCG's May 1, 2025 filing in order to answer the following:

- a. On page 15, information on Program Accomplishments for the Residential Conservation Survey Program reflects that four surveys were performed between January and December 2024. Please explain why no portion advertising funds were used to support this program in 2024. Discuss also why \$0 in Outside Services were used to support this program, despite a \$10,475 budget in 2024 for Outside Services. Also, please confirm whether the lack of spending (for Advertising and/or Outside Services) to support this program contributed to low participation in 2024.

FPUC & FCG Response:

In 2024, no advertising or outside services funds were used to support the Residential Conservation Survey Program due to a continued shift toward self-service participation through FPUC's expanded suite of online tools. These include integrated energy survey platforms, customer-facing calculators, and informational resources embedded within the utility's customer information system. As these options became more robust, customers increasingly engaged with the program independently, reducing the need for third-party contractors or promotional outreach during the year. This shift may have contributed to low participation, which will be evaluated further in light of the ongoing digital platform.

Respondents: Eysie and Goff

Interrogatory 2b

- b. On page 16, information on Program Accomplishments for the Commercial Conservation Survey Program reflects that zero surveys were performed between January and December 2024. Please explain why no advertising or outside services funds were used to support this program.

FPUC & FCG Response:

In recent years, the Commercial Conservation Survey Program has seen limited customer engagement, despite historically budgeting for and allocating funds to support program implementation. As a result, FPUC made a strategic decision to scale back expenditures—particularly for advertising and outside services—until a future update to the program design or the introduction of a new DSM offering can reestablish demand. The absence of activity in 2024 reflects this cost-conscious approach, prioritizing more impactful and better-performing programs while reassessing the future role of the Commercial Survey Program within FPUC’s conservation portfolio.

Respondents: Eysie and Goff

Interrogatory 2c

- c. On page 17, information on Program Accomplishments for the Conservation Education Program reflects that \$56,590 in advertising expenses were incurred for the period of January through December 2024. Please identify what specific outreach efforts were funded by this amount, and provide a cost breakdown by expense type. Describe how the effectiveness of the advertising in 2024 was evaluated.

FPUC & FCG Response:

The \$56,590 in advertising expenses for the Conservation Education Program in 2024 supported a range of outreach and engagement efforts aimed at promoting energy efficiency and conservation awareness. The cost breakdown by expense type is as follows:

- Printing/Production: \$12,646.39
- Outdoor Banners/Signage: \$3,873.60
- Television Advertising: \$2,500.00
- Other Communications Expenses: \$2,500.00
- Uncategorized/General Advertising Spend: \$35,070.37

The uncategorized amount represents digital marketing platform fees, shared content development, and bulk media purchases that spanned multiple campaigns under the Conservation Education Program umbrella. These expenses covered both material production and ad placement costs.

Interrogatory 2c, cont.

Effectiveness was measured using metrics such as website traffic, digital engagement, and participation in related programs. These outreach efforts supported FPUC's ongoing goal of educating customers and encouraging energy-saving behaviors.

Respondents: Eysie and Goff

Interrogatory 2d

- d. On page 18, information on Program Accomplishments for the Space Conditioning Program reflects that zero participants enrolled in this program during January through December 2024. Commission records indicate the last enrollment in this program was in 2018. What steps are underway to assess or improve program participation for 2025 and beyond?

FPUC & FCG Response:

FPUC acknowledges that no participants enrolled in the Space Conditioning Program during the 2024 reporting period and that the last recorded enrollment occurred in 2018. While the program has remained inactive, space conditioning technologies have already been integrated into the cost-effectiveness tools developed for gas conservation planning.

These technologies will be included in the exhaustive review of all gas appliance measures as part of the upcoming 2026 DSM Plan update, which will evaluate potential revisions to both residential and commercial conservation programs.

Respondents: Eysie and Goff

Interrogatory 2e

- e. On page 19, information on Program Accomplishments for the Conservation Demonstration and Development (CDD) Program reflects no activity or expenditures were recorded for the period of January through December 2024. Please explain why no demonstration projects were conducted in 2024. Additionally, indicate whether FPUC and FCG are evaluating or planning any CDD efforts for 2025, and if so, identify the areas or technologies under consideration.

FPUC & FCG Response:

No activity or expenditures were recorded under the Conservation Demonstration and Development (CDD) Program in 2024 due to the fact that Florida's natural gas utilities have not had an approved CDD cost recovery mechanism in place since the prior program expired in 2018. In 2023, the Associated Gas Distributors of Florida (AGDF) jointly filed a petition to reestablish the CDD program, aiming to achieve administrative efficiency and restore the ability for natural gas utilities, including FPUC and FCG, to pursue technology demonstration projects.

Although the petition received a favorable staff recommendation, it was ultimately not approved by the Commission in July 2024. As a result, no CDD funding authority exists at this time, and no demonstration projects could be initiated in 2024 despite prior planning efforts and expectations. FPUC remains supportive of

Interrogatory 2e, cont.

conservation innovation and is exploring alternative avenues to evaluate and demonstrate emerging natural gas efficiency technologies in future program cycles.

Respondents: Eysie and Goff

ADMITTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost)
Recovery Clause.)
_____)

Docket No. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the Commission Staff's FIRST SET OF INTERROGATORIES TO FLORIDA PUBLIC UTILITIES COMPANY AND FLORIDA CITY GAS, Nos. 1-2 in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.

Brian J. Goff

(Brian J. Goff), Declarant

Dated: June 25, 2005

ADMITTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost)
 Recovery Clause.)
 _____)

Docket No. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the FLORIDA PUBLIC SERVICE COMMISSION STAFF'S FIRST SET OF INTERROGATORIES TO FLORIDA PUBLIC UTILITIES COMPANY AND FLORIDA CITY GAS, Nos. 1, 2, and all subparts, in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.

Joseph R. Eysie

(), Declarant

Dated: 6/25/25

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**FPUC and FCG's
Responses to Staff's
Second Set of Interrogatories,
Nos. 3-6**

Interrogatory 3AINTERROGATORIES

3. Please refer to the direct testimony of Brian Goff, Exhibit BG-1, Schedule CT-2, from FPUC and FCG's May 1, 2025 filing, page 2 of 3.

A. Does the company maintain that each program was cost effective in 2024? Identify those that were cost effective and those that were not.

FPUC & FCG Response:

FPUC and FCG do not conduct annual cost-effectiveness evaluations for each program. While electric DSM programs include annual reporting to track participation and assess progress toward goals, this process does not apply to natural gas programs. For gas, cost-effectiveness is reviewed only during DSM plan or program filings and remains in effect until the subsequent approved filing. FPUC & FCG are preparing an updated filing for submission in late 2025 or early 2026. As part of this process, FPUC and FCG have collaborated with the Florida Solar Energy Center to develop updated residential and commercial workbooks to evaluate technical, economic, and achievable potential using current utility data.

Respondents: Brian Goff/Joe Eysie

Interrogatory 3B

B. What is the basis of the company's conclusions regarding the cost effectiveness of each program?

FPUC Response:

As noted above, FPUC and FCG do not conduct annual cost-effectiveness evaluations for each program. Instead, conclusions regarding cost effectiveness are based on analyses performed during DSM plan or program filings. These filings incorporate updated data and cost-effectiveness tests and are prepared as part of the companies' ongoing regulatory compliance efforts.

Respondents: Brian Goff/Joe Eysie

Interrogatory 3C

- C. For which 2024 programs did the Company perform cost effectiveness test(s) and which type of tests were performed for data specific to 2024?

FPUC Response:

Please see the response to 3 A, which outlines the basis for cost-effectiveness evaluations, including the timing of the analyses.

Respondents: Brian Goff/Joe Eysie

Interrogatory 3D

- D. What is the last year for which cost effectiveness test(s) were performed for each program if such tests were not performed for data specific to 2024?

FPUC & FCG Response:

Cost-effectiveness analysis for Florida Public Utilities Company's natural gas energy conservation programs was last conducted as part of two key filings. The residential programs were updated and approved in 2010 under Docket No. 100186-EG, as reflected in Order No. PSC-10-0551-PAA-EG. Subsequently, the commercial conservation programs were filed in 2013 under Docket No. 130138-GU through a petition submitted by the Associated Gas Distributors of Florida (AGDF), which referenced and built upon the previously approved residential programs. Since those filings, no additional cost-effectiveness evaluations have been formally submitted; however, FPUC is currently engaged in significant technical efforts to update both residential and commercial program cost-effectiveness tests in preparation for a new filing.

Respondents: Brian Goff/Joe Eysie

Interrogatory 3E

- E. Page 2 shows a “Common Program” with the same expense categories as the other programs. When the utility performs its cost effectiveness tests, does it include the costs in the Common Program in its tests? If so, how is this done? How are these costs allocated?

FPUC & FCG Response:

Common program expenses are incorporated into the computation of energy conservation program administration costs, which are then factored into the overall cost-benefit analysis. These shared costs are proportionally allocated across all programs to ensure each reflects its fair share of administrative and overhead expenses within the evaluation.

Respondents: Brian Goff/Joe Eysie

Interrogatory 3F

- F. Describe the types of expenses that are recorded as “Other” and allocated to the Common Costs Program. Why were these costs allocated to the Common Costs Program rather than to the other programs.

FPUC Response:

The types of expenses recorded as “Other” and allocated to the Common Costs Program include non-program-specific items such as uniforms and memberships and subscriptions. For example, charges for chamber of commerce dues and employee uniform costs are recorded under these categories. These expenses support general administrative functions and were assigned to the Common Costs Program because they benefit the entire energy conservation portfolio rather than any one specific program.

Respondents: Brian Goff/Joe Eysie

Interrogatory 4A

4. Please refer to the chart appearing below to answer the questions thereafter:

Comparison of Common Program Costs to Total Program Costs
(2015 through 2024)

Year	Total Program Costs (\$)	Common Program Costs (\$)	Ratio of Common Program Costs to Total Program Costs
2015	6,768,175	1,172,193	17.32
2016	5,098,245	1,329,855	11.06
2017	4,617,501	668,857	14.48
2018	4,562,021	686,702	15.05
2019	4,252,769	431,163	10.14
2020	4,447,010	433,225	9.74
2021	3,653,829	467,240	12.79
2022	4,573,742	380,421	8.32
2023	4,796,193	556,268	11.60
2024	11,821,867	2,199,837	18.61

A. Please explain what constitutes a reasonable range for the ratio of Common Program Costs to Total Program Costs.

FPUC & FCG Response:

Based on historical trends from 2016 through 2023, a reasonable range for the ratio of Common Program Costs to Total Program Costs is

Interrogatory 4A, cont.

generally between 9 and 15 percent. This reflects the typical proportion of shared administrative costs relative to total program expenditures. The higher ratio projected for 2024 likely results from the administrative impacts of the recent consolidation with Florida City Gas and Florida Public Utilities, as these companies integrate program delivery and reporting processes. As programs are updated and new procedures are implemented, we expect these ratios to normalize and trend back toward the historical range, ensuring more direct allocation of costs to individual program activities.

Respondents: Brian Goff/Joe Eysie

Interrogatory 4B

B. Please explain any observable trends in the ratio of Common Program Costs to Total Program Costs over the 10 year period (2015 through 2024).

FPUC & FCG Response:

Over the 10-year period from 2015 to 2024, the ratio of Common Program Costs to Total Program Costs remained relatively stable, generally falling within a 9 to 15 percent range. Minor year-to-year variances are observed and may reflect shifts in program scale or administrative needs.

Respondents: Brian Goff/Joe Eysie

Interrogatory 5A

5. Please refer to the chart appearing below to answer the questions thereafter.

Comparison of Incentives Costs to Total Program Costs
(2015 through 2024)

Year	Total Program Costs (\$)	Incentives Costs (\$)	Ratio of Incentive Costs to Total Program Costs (%)
2015	6,768,175	4,524,627	66.85
2016	5,098,245	3,013,141	59.10
2017	4,617,501	2,252,207	54.70
2018	4,562,021	2,765,750	60.60
2019	4,252,769	2,574,368	60.55
2020	4,447,010	2,672,413	60.10
2021	3,653,829	2,374,935	65.00
2022	4,573,742	2,913,592	63.70
2023	4,796,193	2,906,087	60.60
2024	11,821,867	6,567,836	55.56

A. Please explain what constitutes a reasonable range for the ratio of Incentive Costs to Total Program Costs.

FPUC & FCG Response:

A reasonable range for the ratio of Incentive Costs to Total Program Costs can be considered to fall between approximately 55% and 66%, based on the historical data from 2015 through 2024. Over this period, the ratio fluctuated modestly, with most years falling within a narrow

Interrogatory 5A, cont.

band of 60% \pm 5%, reflecting consistent program design and implementation practices. Variations from year to year are expected due to changes in participation levels, program offerings, and cost structures, but the consistent clustering around this range suggests it is representative of a balanced and sustainable program approach.

Respondents: Brian Goff/Joe Eysie

Interrogatory 5B

- B. Please discuss whether a certain range in the ratio of Incentive Costs to Total Program Costs could be construed as an indicator of cost effectiveness (i.e., for a specified program, would a specified low level (percentage) be an indicator that the program would generally be considered not cost effective, and likewise, would a certain higher percentage be an indicator of program cost effectiveness).

FPUC & FCG Response:

The ratio of Incentive Costs to Total Program Costs alone is not a reliable indicator of cost-effectiveness. A low ratio may simply reflect limited customer participation and, therefore, fewer incentives distributed. Conversely, a high ratio may indicate greater participation and higher incentive payouts, but this does not necessarily imply that program funds were used effectively. True cost effectiveness is best assessed through established tests (like the G-RIM and Participant Tests), which evaluate overall costs and benefits, not just the share of incentives.

Respondents: Brian Goff/Joe Eysie

Interrogatory 5C

- C. Please explain any observable trends in the ratio of Incentive Costs to Total Program Costs over the 10 year period (2015 through 2024).

FPUC & FCG Response:

From 2015 to 2024, the ratio of Incentive Costs to Total Program Costs remained generally stable, with expected year-to-year fluctuations driven by participation levels, program maturity, and periodic updates to incentive structures. No sustained upward or downward trend was observed.

Respondents: Brian Goff/Joe Eysie

Interrogatory 5D

- D. Please describe the internal controls, procedures, and/or protocols the utility follows in reviewing year-over-year observed changes in Incentives costs. Address in your response if a cost effectiveness analysis is done on an annual basis for each program that offers Incentives.

FPUC & FCG Response:

The utility conducts internal year-over-year reviews of Incentive costs by comparing program expenditures, participation levels, and general ledger data to identify material variances and ensure alignment with approved budgets. Program managers and regulatory staff coordinate to assess whether changes are attributable to market conditions, equipment pricing, or shifts in participation. While this process informs ongoing planning and potential program adjustments, a formal cost-effectiveness analysis is not conducted annually. Instead, cost-effectiveness is evaluated during designated DSM plan filings, and those approved assumptions remain in place until the next formal filing.

Respondents: Brian Goff/Joe Eysie

Interrogatory 5E

- E. The incentive expense to total expense ratio for FPUC for 2024 is 55.56 percent. Does FPUC believe this ratio is indicative of the ratepayer value or benefit provided by some or all of FPUC's programs (or in total across all programs) and if so, what is the nature of that ratepayer value or benefit, both from the perspective of the participant and the non-participant?

FPUC & FCG Response:

FPUC and FCG believe the incentive-to-total expense ratio provides a useful metric to observe program performance trends, but it does not serve as a standalone indicator of ratepayer value or benefit. The value of a program to participants and non-participants is assessed through a broader cost-effectiveness evaluation process conducted during DSM plan filings, which includes tests such as the Ratepayer Impact Measure (RIM), the Participant Test, and others. These tests capture a more comprehensive view of benefits and costs, including non-incentive-related factors such as energy savings, equipment costs, and avoided utility costs. As such, while the 55.56% incentive ratio reflects the current structure of program expenditures, the determination of ratepayer value is guided by the outcomes of formal cost-benefit analyses conducted as part of the plan approval process.

Respondents: Brian Goff/Joe Eysie

Interrogatory 5F

- F. Does FPUC believe that a specified range of incentive expense to total expense ratios represents a quick and simple indicator of the ability of the program to produce cost effective conservation for its customers otherwise determined by the results of the costs effectiveness tests (G-RIM and Participants Tests)? Please explain.

FPUC & FCG Response:

While the incentive-to-total expense ratio can provide a high-level snapshot of spending distribution within a program, it is not a reliable standalone indicator of overall cost-effectiveness. FPUC does not view this ratio as a substitute for rigorous cost-effectiveness testing, such as the G-RIM and Participants Tests, which incorporate a broader range of cost and benefit variables. These formal tests are designed to evaluate the true economic value of conservation programs by accounting for factors such as avoided energy costs, participant investments, utility administrative costs, and long-term energy savings. Therefore, while incentive ratios may offer insight into program structure, they do not reflect the comprehensive evaluation necessary to determine whether a program is cost-effective for participants and the utility system as a whole.

Respondents: Brian Goff/Joe Eysie

Interrogatory 6

6. Please describe the internal controls, procedures, and/or protocols the utility follows in reviewing year-over-year observed changes in Total Program Costs.

FPUC & FCG Response:

FPUC and FCG conduct monthly tracking of DSM program costs, with ongoing internal review of expenditures through general ledger reporting and vendor invoices. Annual cost reviews are formally conducted during the Commission-required ECCR filings and subsequent true-ups, which provide a structured opportunity to assess variances, confirm budget alignment, and adjust as necessary. These regulatory filings, along with internal oversight, serve as the primary mechanisms for identifying and evaluating year-over-year changes in Total Program Costs.

Respondents: Brian Goff/Joe Eysie

ADMITTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost)
 Recovery Clause.)
 _____)

Docket No. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the FLORIDA PUBLIC SERVICE COMMISSION STAFF'S SECOND SET OF INTERROGATORIES TO FLORIDA PUBLIC UTILITIES COMPANY AND FLORIDA CITY GAS, Nos. 3-6, and all subparts, in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.

Brian J. Goff

(Brian J. Goff), Declarant

Dated: July 2, 2025

ADMITTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost)
 Recovery Clause.)
 _____)

Docket No. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the FLORIDA PUBLIC SERVICE COMMISSION STAFF'S SECOND SET OF INTERROGATORIES TO FLORIDA PUBLIC UTILITIES COMPANY AND FLORIDA CITY GAS, Nos. 3-6, and all subparts, in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.

Joseph R. Eysie

(), Declarant

Dated: 7/2/25

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**FPUC and FCG's
Responses to Staff's
Third Set of Interrogatories,
Nos. 7-8**

Interrogatory 7aINTERROGATORIES

7. Please refer to the August 1, 2025 direct testimony of Kira Lake, Exhibit KIL-1, Schedule C-2, page 2 of 2.
 - a. Line 1 reflects that \$225,000 is projected for Advertising in 2026 for Program 1 (the Full House Residential New Construction program). Please discuss this projected expenditure, relative to the actual/estimated expense from 2025, which was \$35,268 (as reflected Schedule C-3, Page 1 of 5, from the same exhibit).

FPUC & FCG RESPONSE:

The projected 2026 advertising budget of \$225,000 for Program 1 reflects FPUC's intent to relaunch and modernize its prior new construction education initiative in a comprehensive way. The increase in costs compared to 2025 are due to additional planned expenditure designed to provide a broad builder engagement platform that addresses four key areas: compliance with PSC Rule 25-17 on promotional advertising, communication of the benefits of high-efficiency gas equipment, training and educational outreach for builders, and preparation for the more stringent energy code requirements taking effect with the Ninth Edition of the Florida Building Code on December 31, 2026. Much of this planned spending is front-loaded to ensure builders, contractors, and design professionals are prepared for the evolving building environment and understand the role gas appliances can play in meeting compliance and efficiency targets under a more rigorous energy code.

Respondent: Kira Lake

Interrogatory 7b

- b. Line 9 reflects that \$80,000 is projected for Incentives in 2026 for Program 9 (the “Common” program). Please explain this projected expense, identifying what specific projected incentives (rebates) would be included in this total.

FPUC & FCG RESPONSE:

The \$80,000 projected for Incentives in 2026 for the “Common” program was miscategorized. These projected dollars should have been included in the Company’s Residential Appliance Replacement Program, making that total \$410,000 instead of \$330,000. However, this change does not have an impact on the calculated rates as the total amount of estimated conservation costs for 2026 did not change.

Respondent: Kira Lake

Interrogatory 8a

8. Please refer to the August 1, 2025 direct testimony of Kira Lake, Exhibit KIL-1, Schedule C-2, Page 1 of 2, which reflects that no costs are projected for the Conservation Demonstration and Development program for the January – December 2026 period. Additionally, refer to Schedule C-3, Page 2 of 5, which reflects that no costs are reported for this program in the 2025 Actual/Estimated period.
- a. Please explain why no Conservation Demonstration and Development program costs are planned for the balance of 2025 and for the entire projected period of 2026.

FPUC & FCG RESPONSE:

No costs are planned for the Conservation Demonstration and Development program in 2025 or 2026 because, at the July 9, 2024 hearing, the Commission did not approve the Company's proposed program. While the program structure has been retained in the budget, FPUC will not incur costs until it is included and approved as part of its DSM plan.

Respondent: Kira Lake

Interrogatory 8b

- b. Please state whether the Company is currently conducting, or has plans to conduct in 2026, any conservation-related research and development activities outside of the Conservation Demonstration and Development program.

FPUC & FCG RESPONSE:

The Company is not currently conducting, nor does it have plans to conduct in 2026, any conservation-related research and development activities outside of the Conservation Demonstration and Development program framework. FPUC's strategy is to pursue demonstration and development only within a Commission-approved program to ensure eligibility for cost recovery and consistency with conservation policy. The next DSM plan update is expected to include a revised program with a narrowed focus on producing validated data inputs and assumptions for cost-effectiveness workbooks, including the Gas Rate Impact Measure and Participants Test.

Respondent: Kira Lake

Interrogatory 8c

- c. If applicable, state the 2025 (actual/estimated) and 2026 (projected) costs for such activities and explain why such costs are not included in the conservation cost recovery filings.

FPUC &FCG RESPONSE:

Because the Commission did not approve the Company's proposed program at the July 9, 2024 hearing, no Conservation Demonstration and Development costs are included for 2025 or 2026. While the program structure has been preserved, FPUC has deferred expenditures until Commission approval is obtained in the next DSM plan update to avoid creating stranded or non-recoverable costs. At that point, eligible costs will be reflected in conservation cost recovery filings consistent with Commission direction.

Respondent: Kira Lake

ADMITTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost)
Recovery Clause.)
_____)

Docket No. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the FLORIDA PUBLIC SERVICE COMMISSION STAFF'S THIRD SET OF INTERROGATORIES TO FLORIDA PUBLIC UTILITIES COMPANY AND FLORIDA CITY GAS, Nos. 7, 8, and all subparts, in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.



(Kira Lake), Declarant

Dated: 10/06/25

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**PGS's
Responses to Staff's
First Set of Interrogatories,
Nos. 1-5**

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S FIRST SET OF
INTERROGATORIES
INTERROGATORY NO. 1
BATES PAGE(S): 1
JUNE 25, 2025**

For the following questions, please refer to the direct testimony of Charles T. Morgan II, Exhibit CTM-1, of PGS's May 1, 2025 filing to answer the following questions:

1. Please refer to Schedule CT-2, page 3 of 3. Incentives in 2024 were identified as \$997,637 below the projected amount.
 - a. Witness Morgan asserts on page 3, line 22 that the Residential Retention Program incentive costs were below forecasted levels due to lower-than-expected expenses in 2024. Please explain the reasons for the lower-than-forecasted expenses and the \$379,157 cost variance in 2024.
 - b. Witness Morgan asserts on page 3, line 22 that the Commercial Retention Program incentive costs were below forecasted levels due to lower-than-expected expenses in 2024. Please explain the reasons for the lower-than-forecasted expenses and the \$578,834 cost variance in 2024.

ANSWER:

- a. The cost variance was due to lower-than-projected rebate activity in the second half of 2024. Peoples projected July-December 2024 to have approximately the same number of participants as January-June 2024. The company chose this methodology because there is typically no seasonality to this program, and it has fluctuated between increased and decreased participation over recent years. However, July-December totaled 26 percent fewer participants than January-June.
- b. The primary reason for the cost variance was that Peoples paid a higher percentage of fryers at the \$2,000 rebate level in July-December 2024, compared to January-June 2024, where the company paid more fryers at the \$3,000 level. The company had forecasted to pay fryer rebates in July-December 2024 at the same proportions as January-June 2024.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S FIRST SET OF
INTERROGATORIES
INTERROGATORY NO. 2
BATES PAGE(S): 2
JUNE 25, 2025**

2. Refer to Schedule CT-2, page 1 of 3, line 12. Actual Conservation Adjustment Revenues were \$699,094 less than projected revenue. Please explain the factors that led to lower-than-anticipated revenue recovery.

ANSWER:

Projected conservation revenues for the period from July-December 2024 were based on a 2024 forecast that included three months of actuals and nine months of projected customer activity and therm usage. At that time, the company expected residential customer growth and small commercial to be similar to 2023 levels. However, in 2024, Peoples experienced a moderate decrease in residential customer growth and small commercial usage was below forecasted levels.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S FIRST SET OF
INTERROGATORIES
INTERROGATORY NO. 3
BATES PAGE(S): 3
JUNE 25, 2025**

3. Refer to page 23 in the Program Description and Progress Report section. The Company indicates that no Conservation Research and Development projects were undertaken in 2024. Identify which specific conservation programs or measures are currently under consideration for research and evaluation in 2025, and describe the criteria the Company uses to prioritize such efforts.

ANSWER:

Peoples is not currently considering any Conservation Research and Development (CRD) projects. In prioritizing potential CRD projects, the company considers which projects are a prudent investment of ratepayer funds and which technology is likely to eventually become a DSM measure or program.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S FIRST SET OF
INTERROGATORIES
INTERROGATORY NO. 4
BATES PAGE(S): 4 - 5
JUNE 25, 2025**

4. Refer to Schedule CT-2, page 2 of 3. The Schedule reflects that \$228,243 in Outside Services are not allocated to specific programs in 2024. Please identify and describe the services recorded in this total, explain why these costs could not be allocated to programs, and describe how those incurred costs generate conservation savings.

ANSWER:

Please see the table and associated note below.

Amount	Service	Explanation
\$101,979	Rebate Verifications	Peoples utilizes a third-party vendor to conduct verifications on rebates. Verifications may be conducted on rebates under Residential New Construction, Residential Retention, Residential Retrofit, Commercial New Construction, Commercial Retention, Commercial Retrofit, or Commercial Electric Replacement. Since these costs span nearly all Peoples' DSM programs, the company allocates them to Common Costs. This activity protects ratepayer funds by ensuring that Peoples' rebates are being paid in accordance with its program standards and adds another layer of protection to Peoples' internal review procedures.
\$91,600	Rebate Processing Software	These charges represent the amount paid to third-party vendors to host and support the rebate processing software Peoples customers use to apply for rebates and Peoples uses to process, approve, and track rebates. Since this service is used for all Peoples' rebate programs (same programs as above), it is charged to Common Costs. Peoples' rebate programs are fully dependent on this software as the application, processing, approvals, and rebate reports occur within it.
\$34,665	Legal Consultants	This expense is for legal consultants who represent Peoples in the annual Natural Gas Conservation Cost Recovery Clause and demand-side management proceedings.

ADMITTED

PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S FIRST SET OF
INTERROGATORIES
INTERROGATORY NO. 4
BATES PAGE(S): 4 - 5
JUNE 25, 2025

		These costs cannot be attributed to any specific program.
\$228,244	Total	

Peoples notes that the activities and associated costs included in the table above do not generate conservation savings on their own. However, they are vital administrative activities that enable Peoples to offer, facilitate, and report on its conservation programs and the company includes them in its cost-effectiveness testing.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S FIRST SET OF
INTERROGATORIES
INTERROGATORY NO. 5
BATES PAGE(S): 6
JUNE 25, 2025**

5. Please describe the methodology used to perform cost-effectiveness tests for each program. Specifically, discuss how Common Expenses are incorporated in these tests.

ANSWER:

Peoples' Residential Online Energy Audit and Commercial Walkthrough Energy Audit are not subject to cost-effectiveness testing. The explanation below applies to Peoples' rebate programs (Residential New Construction, Residential Retention, Residential Retrofit, Commercial New Construction, Commercial Retention, Commercial Retrofit, Commercial CHP, and Commercial Electric Replacement).

The methodology used to perform cost-effectiveness testing is defined by the Florida Public Service Commission Cost Effectiveness Manual for Natural Gas Utility Demand Side Management Programs ("the Manual"). Peoples' DSM programs are required to pass the Gas Rate Impact Measure ("G-RIM") and Participants Tests. Per the Manual, the G-RIM Test is an indirect measure of the program impact on customer rates. And the Participants Test measures the impact of the program on participating customers. Since Peoples' Common Costs charged under Conservation are recovered through its Natural Gas Conservation Cost Recovery Factor (thus, customer rates), Common Costs are included as a cost to the utility under the G-RIM Test. Likewise, no portion of Common Costs are paid specifically by participants in Peoples' DSM programs, so Common Costs do not appear in the Participants Test.

Common expenses were incorporated into the G-RIM Test by totaling all Common Costs from Peoples' true-up filings for the years 2019-2023 and dividing by all participants in Peoples' rebate programs for those years to derive the administrative cost per participant. Peoples used all Common Costs in the calculation, including Advertising, Outside Services, Payroll and Benefits, and Other. For more information, please see Peoples' response to Staff's First Data Request, No. 2, in Docket No. 20240018-EG (Commission Review of Numeric Conservation Goals (Peoples Gas System, Inc.)), filed on May 17, 2024. In that response, the company provided the cost-effectiveness tests for each program in Microsoft Excel format. The administrative cost per participant can be found in the G-RIM Test under the column "Admin".

A F F I D A V I T

ADMITTED

STATE OF FLORIDA)
)
COUNTY OF HILLSBOROUGH)

Before me the undersigned authority personally appeared Charles T. Morgan, who deposed and said that he is Supervisor, Conservation Programs, Peoples Gas System, Inc., and Peoples Gas System, Inc.'s answers to the interrogatories specified below were prepared by his and/or under his direction and supervision and are true and correct to the best of his information and belief.

Staff's 1st Set of Interrogatories (Nos. 1-5)

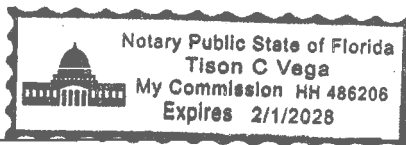
Dated at Tampa, Florida this 17 day of June 2025



Sworn to and subscribed before me this 17th day of June 2025



My Commission expires _____



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**PGS's
Responses to Staff's
Second Set of Interrogatories,
Nos. 6-9**

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 6
BATES PAGE(S): 39-41
JULY 7, 2025**

6. Please refer to the direct testimony of Charles T. Morgan II, Exhibit CTM-1, Schedule CT-2, from Peoples Gas' May 1, 2025 filing, page 2.
- A. Does the company maintain that each program was cost effective in 2024? Identify those that were cost effective and those that were not.
 - B. What is the basis of the company's conclusions regarding the cost effectiveness of each program?
 - C. For which 2024 programs did the Company perform cost effectiveness test(s) and which type of tests were performed for data specific to 2024?
 - D. What is the last year for which cost effectiveness test(s) were performed for each program if such tests were not performed for data specific to 2024?
 - E. Schedule CT-2, Page 2 shows a "Common Program" with the same expense categories as the other programs. When the utility performs its cost effectiveness tests, does it include the costs in the Common Program in its tests? If so, how is this done (i.e. how are these costs allocated)?
 - F. Describe the types of expenses that are recorded as "Other" and allocated to the Common Costs Program. Why were these costs allocated to the Common Costs Program rather than to the other programs?

ANSWER:

- a. Yes. Peoples maintains that each program identified on Exhibit CTM-1, Schedule CT-2, page 2, that is subject to cost effectiveness testing, was cost-effective in 2024. Per the Florida Public Service Commission Cost Effectiveness Manual for Natural Gas Utility Demand Side Management Programs ("the Manual"), Peoples' cost-effectiveness testing covers the installation of a measure over a 20-year period. Based on cost-effectiveness testing performed as prescribed by the Manual, Peoples believes that all its DSM programs are cost-effective for the 20-year period for which they were evaluated. Peoples performed cost-effectiveness testing that

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 6
BATES PAGE(S): 39-41
JULY 7, 2025**

included 2024 in the preparation of its 2019-2028 DSM Plan. The company notes that its Residential Online Energy Audit and Commercial Walkthrough Energy Audit Programs are not subject to cost-effectiveness testing.

- b. The basis of the conclusion that its programs are cost-effective stems from the positive results of Peoples' cost-effectiveness testing in the formation of its 2019-2028 DSM Plan. Peoples also performed cost-effectiveness testing in the preparation of its 2025-2034 DSM Plan. In both instances of cost-effectiveness testing, all of Peoples' DSM programs passed both the Gas Rate Impact Measure ("G-RIM") and Participants Tests. In the case of its 2025-2034 DSM Plan, many of the inputs and assumptions that went into cost-effectiveness testing would have been the same if the testing was performed specifically for the year 2024.
- c. As stated in response to Part (a), the company performed cost effectiveness tests for each program identified on Exhibit CTM-1, Schedule CT-2, page 2, except for the Residential Online Energy Audit and Commercial Walkthrough Energy Audit programs, which are not subject to cost-effectiveness testing. Peoples has not performed cost-effectiveness testing for data specific to 2024.
- d. In 2021, the company performed cost-effectiveness testing based on the 2019-2038 period.
- e. Yes. The "Common Costs Program" identified as "Program 12" on Exhibit CTM-1, Schedule CT-2, page 2, is included in Peoples' cost-effectiveness calculation. For its 2025-2034 DSM Plan, the company totaled all Common Costs for 2019-2023 and divided by all participants in its rebate programs to derive an administrative cost per participant. This cost is then allocated to each individual participant in Peoples' cost-effectiveness testing. This appears as a cost to the utility in the G-RIM Test. For more information, please see Peoples' response to Staff's First Data Request, No. 5.
- f. Other costs include membership fees to conservation organizations and travel expenses for employees who work on conservation to attend DSM and conservation agenda conferences and hearings at the Commission. Since these activities benefit all programs

ADMITTED

PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 6
BATES PAGE(S): 39-41
JULY 7, 2025

collectively, the company is unable to allocate them to specific programs.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 7
BATES PAGE(S): 42-43
JULY 7, 2025**

7. Please refer to the chart appearing below to answer the questions thereafter:

**Comparison of Common Program Costs to Total Program Costs
(2015 through 2024)**

Year	Total Program Costs (\$)	Common Program Costs (\$)	Ratio of Common Program Costs to Total Program Costs (%)
2015	12,335,245	1,531,598	12.42
2016	13,345,716	1,553,653	11.64
2017	14,543,555	1,608,555	11.06
2018	18,605,532	2,045,717	10.97
2019	16,619,336	1,574,978	9.47
2020	17,031,280	1,813,363	10.65
2021	16,999,771	1,750,849	10.3
2022	22,801,408	1,913,922	8.39
2023	30,425,021	1,852,333	6.09
2024	33,000,351	2,266,155	6.87

- A. Please identify what constitutes a reasonable range for the ratio of Common Program Costs to Total Program Costs. Please explain the reasoning behind such a range.
- B. Please explain any observable trends in the ratio of Common Program Costs to Total Program Costs over the 10 year period (2015 through 2024).

ANSWER:

- a. Peoples is not aware of any guidelines regarding a reasonable range for the ratio of Common Costs to Total Program Costs and the company has not developed a reasonable range internally. The company makes a concerted effort to keep conservation administrative costs low.
- b. Peoples' ratio of Common Costs as a percentage of Total Program Costs has decreased over the period shown. Common Costs have increased 48 percent over the period shown, while Total Program Costs have increased 168 percent. The volume of rebates paid by

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 7
BATES PAGE(S): 41-43
JULY 7, 2025**

Peoples is likely the largest factor contributing to the decrease in the ratio of Common Costs to Total Program Costs. In 2015, Peoples paid about 11,000 rebates total, compared to about 26,000 total in 2024. Peoples' rebate amounts also increased in 2021, when the 2019-2028 DSM Plan was approved by the Commission and implemented by the company.

Peoples has found efficiencies over the period shown that have allowed Common Costs to stay relatively flat, even as rebate volume has increased. For example, in 2018, Peoples added rebate processing software from a third-party vendor that allows rebates to be processed more efficiently. As a result, the company has not added any additional rebate processors since 2019. Common costs in other areas, such as Advertising and Other, have only increased modestly over the period shown.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 8
BATES PAGE(S): 44-46
JULY 7, 2025**

8. Please refer to the chart appearing below to answer the questions thereafter.

**Comparison of Incentives Costs to Total Program Costs
(2015 through 2024)**

Year	Total Program Costs (\$)	Incentives Costs (\$)	Ratio of Incentive Costs to Total Program Costs (%)
2015	12,335,245	10,761,763	87.24
2016	13,345,716	11,792,064	88.36
2017	14,543,555	12,935,000	88.94
2018	18,605,532	16,562,307	89.02
2019	16,619,336	15,044,358	90.52
2020	17,031,280	15,092,917	88.62
2021	16,999,771	15,123,922	88.97
2022	22,801,408	20,762,486	91.08
2023	30,425,021	28,438,513	93.47
2024	33,000,351	30,479,495	92.36

- A. Please explain what constitutes a reasonable range for the ratio of Incentive Costs to Total Program Costs.
- B. Please discuss whether a certain range in the ratio of Incentive Costs to Total Program Costs could be construed as an indicator of cost effectiveness (i.e. for a specified program, would a specified low level (percentage) be an indicator that the program would generally be considered not cost effective, and likewise, would a certain higher percentage be an indicator of program cost effectiveness).
- C. Please explain any observable trends in the ratio of Incentive Costs to Total Program Costs over the 10 year period (2015 through 2024).
- D. Please describe the internal controls, procedures, and/or protocols the utility follows in reviewing year-over-year observed changes in Incentives costs. Address in your response if a cost effectiveness analysis is done on an annual basis for each program that offers Incentives.
- E. The incentive expense to total expense ratio for PGS for 2024 is 92.36%. Does PGS believe this ratio is indicative of the ratepayer value or benefit provided by some or all of PGS's programs (or in total

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 8
BATES PAGE(S): 44-46
JULY 7, 2025**

across all programs) and if so, what is the nature of that ratepayer value or benefit, both from the perspective of the participant and the non-participant?

- F. Does PGS believe that a specified range of incentive expense to total expense ratios represents a quick and simple indicator of the ability of the program to produce cost effective conservation for its customers otherwise determined by the results of the costs effectiveness tests (G-RIM and Participants Tests)? Please explain

ANSWER:

- a. Peoples is not aware of any guidelines regarding a reasonable range for the ratio of Incentive Costs to Total Program Costs and the company has not developed a reasonable range internally.
- b. No. Peoples does not believe this ratio is an indicator of cost-effectiveness. Relying on this ratio as an indicator of cost-effectiveness may suggest that a higher incentive is always more cost-effective than a lower incentive. Incentives must be balanced to pass both the Participants and G-RIM Tests. Furthermore, it does not consider other inputs into both cost-effectiveness tests, such as the price of fuel, energy savings from upgrading appliances, and many others.
- c. Peoples' ratio of Incentive Costs as a percentage of Total Program Costs has increased over the period shown. This trend is driven by an increase to the volume of rebates over the period shown, as well as an increase to the incentive amounts approved by the Commission in 2021.
- d. The company's internal controls, procedures, and protocols include a monthly review of the total incentives paid for each program. This review compares the incentives paid to the forecast outlined in its annual NGCCR Projection Filing to evaluate program participation and determine whether the company is trending towards over or under-recovery. Additionally, Peoples conducts a thorough review of rebate applications. Each incentive payment (or "rebate") is applied for through the company's rebate processing platform. A processor ensures that all required documentation is provided, the rebate amount is correct, and that the rebate complies with the company's DSM Program Standards. If all criteria are met, the rebate is processed and sent for approval. If a rebate does not meet Peoples' criteria,

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 8
BATES PAGE(S): 44-46
JULY 7, 2025**

the processor contacts the customer to request missing documentation or clarify any issues. Before the rebate is sent for payment, a second review of the required documentation, rebate amount, and compliance with the DSM Program Standards is conducted by an approver.

While Peoples does not evaluate cost-effectiveness on an annual basis, it may evaluate its rebate amounts during atypical events when making changes would be in the best interest of the ratepayers.

- e. No. Peoples does not believe this ratio is a sole indicator of any ratepayer value or benefit. The company strives to keep administrative costs for its DSM programs low, which has a positive impact on the ratio of Incentive Costs to Total Program Costs. However, Peoples believes that the cost-effectiveness results submitted as part of its proposals for its 2019-2028 and 2025-2034 DSM Plans are better indicators of the value of its programs. The G-RIM Test results indicate the value to all ratepayers, while the Participants Test results indicate the value to its DSM program participants. The results of both tests indicate that Peoples' DSM programs provide a positive benefit-cost ratio.
- f. No. Peoples does not believe the range of incentive costs to total costs can serve as an indicator of cost-effectiveness. As discussed in Part (b) of this response, incentives must be balanced to pass both the G-RIM and Participants Tests. Describing a higher ratio of incentive costs to total costs as an indicator of cost-effectiveness may suggest that higher incentives are always more cost-effective, which is not always the case.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S SECOND SET OF
INTERROGATORIES
INTERROGATORY NO. 9
BATES PAGE(S): 47
JULY 7, 2025**

9. Please describe the internal controls, procedures, and/or protocols the utility follows in reviewing year-over-year observed changes in Total Program Costs.

ANSWER:

The internal controls, procedures, and/or protocols Peoples follows includes reviewing year-over-year Total Program Costs as part of making its projection for the annual NGCCR Projection Filing. The company does not adjust Total Program Costs to remain at a certain threshold. Peoples tracks Total Program Costs monthly as compared to its annual NGCCR Projection Filing to evaluate program participation and determine if the company is trending toward over or under recovery.

Each projected cost included in the company's NGCCR clause is developed separately as part of building the annual NGCCR Projection Filing. Incentive costs for each program are evaluated individually and a projection is developed based on past results, program changes (if any), and input from account managers and field personnel. Payroll and Benefits are developed in the company's budgeting process and conservation team members are included in the projection filing. The Advertising projection is developed for and reviewed prior to the annual projection filing. Outside Services are projected based on contracts, which are negotiated and evaluated at the time of signing. Additionally, Other costs are trended based on historical trends.

A F F I D A V I T


ADMITTED

STATE OF FLORIDA)
)
 COUNTY OF HILLSBOROUGH)

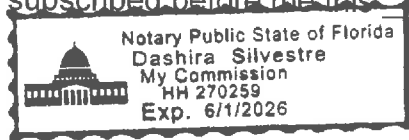
Before me the undersigned authority personally appeared Charles Morgan, who deposed and said that he is Supervisor, Conservation Programs, Peoples Gas System, Inc., and Peoples Gas System, Inc.'s answers to the interrogatories specified below were prepared by his and/or under his direction and supervision and are true and correct to the best of his information and belief.

Staff's 2nd Set of Interrogatories (Nos. 6-9)

Dated at Tampa, Florida this 24 day of June 2025



Sworn to and subscribed before me this 24 day of June 2025





My Commission expires 6/1/2026

ADMITTED

Dated this 7th day of July, 2025.

Respectfully submitted,



J. JEFFRY WAHLEN

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VIRGINIA PONDER

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ATTORNEYS FOR PEOPLES GAS SYSTEM, INC.

21

**PGS's
Responses to Staff's
Third Set of Interrogatories,
Nos. 10-11**

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S THIRD SET OF
INTERROGATORIES
INTERROGATORY NO. 10
BATES PAGE(S): 48
OCTOBER 6, 2025**

- 10.** Refer to Peoples' June 25, 2025 response to Staff's First Set of Interrogatories (No. 3), Bates page 3. The Company states that it is not currently considering any Conservation Research and Development (CRD) projects, citing its criteria of prudent investment of ratepayer funds and likelihood of eventual adoption as a DSM measure or program.
- a. Please describe the most recent efforts the utility has taken to evaluate possible CRD programs, and discuss why those efforts were not pursued.
 - b. Explain the internal process used to evaluate whether emerging technologies merit research or pilot investment.

ANSWER:

- a. While the company's Regulatory Affairs team routinely gathers ideas from industry communications, events, and conferences to discuss as possible CRD projects, Peoples has not undertaken a concerted effort to launch a CRD project since 2023. In 2023, the company researched energy efficiency measures being studied by a natural gas energy efficiency organization and spoke with internal experts about how Peoples could contribute to or enhance the research being conducted. Ultimately, Peoples could not find a technology that met its criteria for investing conservation funds.
- b. Possible CRD projects begin with preliminary discussions within the Peoples' Regulatory Affairs team. These discussions assess whether a project would be a prudent investment of conservation funds, determine if it's already covered by an existing DSM program, or consider if it could eventually be developed into a DSM measure or program. Following this initial discussion, the process would include discussions with internal experts, gathering cost information, issuing a request for proposal or request for information, if needed, and ultimately presenting the project to company leadership for approval.

ADMITTED

**PEOPLES GAS SYSTEM, INC.
DOCKET NO. 20250004-GU
STAFF'S THIRD SET OF
INTERROGATORIES
INTERROGATORY NO. 11
BATES PAGE(S): 49
OCTOBER 6, 2025**

- 11.** Refer to the August 1, 2025 direct testimony of Charles T. Morgan II, Page 5, Lines 10-19, which addresses an observed decline in new housing construction in 2025, relative to 2024. Explain whether this decline observed for 2025 represents a temporary deviation through 2026, or an emerging trend that is likely to continue beyond 2026.

ANSWER:

Peoples does not have specific insight on whether the decline in new housing construction observed in 2025 will continue through or beyond 2026.

A F F I D A V I T

ADMITTED

STATE OF FLORIDA)
)
 COUNTY OF HILLSBOROUGH)

Before me the undersigned authority personally appeared Charles Morgan, who deposed and said that he is Supervisor, Conservation Programs, Peoples Gas System, Inc., and Peoples Gas System, Inc.'s answers to the interrogatories specified below were prepared by his and/or under his direction and supervision and are true and correct to the best of his information and belief.

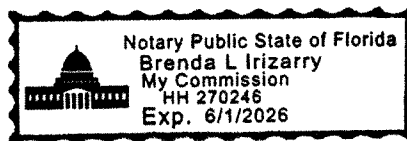
Staff's 3rd Set of Interrogatories (Nos. 10-11)

Dated at Tampa, Florida this 25 day of September 2025



Sworn to and subscribed before me this 25th day of September 2025





My Commission expires _____

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**Sebring's
Responses to Staff's
First Set of Interrogatories,
Nos. 1-2**

INTERROGATORY NO. 1INTERROGATORIES

1. Please refer to Page 3 of Order No. PSC-14-0039-PAA-EG, issued January 14, 2014, in Docket No. 130167-EG. Does Sebring object to including the 5 commercial programs named in the above-referenced order (Small Commercial Food Service Rebate, Large Commercial Non-Food Service, Large Commercial Food Service, Large Commercial Hospitality, and Large Commercial Cleaning Service) in CT and C-Schedules for all future filings the utility makes in the Natural Gas Conservation Cost Recovery Clause docket, rather than the names currently used (Commercial New Construction, Commercial Appliance Replacement, and Commercial Retention)? If so, please explain.

Company Response: No. The Company does not object to including these 5 program names, rather than the names currently used. To be clear, the Company has included these programs in its annual projection filing, Schedule C-4, but has reflected expenditures associated with these programs under the broader categories of “Commercial New Construction,” “Commercial Appliance Replacement,” and “Commercial Retention” consistent with the program categories under which the programs were approved, (page 2 of referenced Order) which the Company has done since 2015, consistent with its Projection Filing in that proceeding¹ and in an effort to simplify the reporting for the commercial programs.

Respondent: Jerry Melendy

¹ See Schedule C-4, page 15 of 15, ECCR 2016 projections; filed August 25, 2015.

INTERROGATORY NO. 2A

2. Please refer to the testimony of Jerry H. Melendy, and the named C-Schedules from Exhibit JHM-2, filed August 1, 2024 in Docket No. 20240004-GU, to answer the following:
- a. The utility's Conservation Education program (Schedule C-4, Page 4 of 11) reflects that the program has \$0 actual/estimated costs associated with it. Please explain why this program is not listed on Schedules C-2 and C-3.

Company Response: As reflected on that schedule, the costs for the Conservation Education Program are allocated to the various incentive programs, which is consistent with its approval in Docket No. 20070339-GU. SGS had no Program Fiscal Expenditures projected for the period and therefore did not list Conservation Education on Schedules C-2 and C-3. The utility is agreeable to add the Conservation Education Program to Schedules C-2 and C-3.

Respondent: Jerry Melendy

INTERROGATORY NO. 2B

- b. For the Small Commercial Food Service Rebate program (Schedule C-4, Page 5 of 11), please specify the number of participants that are projected for each customer type (New Construction, Retrofit, and Retention), by appliance, for the twelve-month period of January through December, 2025.

Company Response:

Please see 2f below.

Respondent: Jerry Melendy

INTERROGATORY NO. 2C

- c. For the Large Commercial Non-Food Service program (Schedule C-4, Page 6 of 11), please specify the number of participants that are projected for each customer type (New Construction, Retrofit, and Retention), by appliance, for the twelve-month period of January through December, 2025.

Company Response:

Please see 2f below.

Respondent: Jerry Melendy

INTERROGATORY NO. 2D

- d. For the Large Commercial Food Service program (Schedule C-4, Page 7 of 11), please specify the number of participants that are projected for each customer type (New Construction, Retrofit, and Retention), by appliance, for the twelve-month period of January through December, 2025.

Company Response:

Please see 2f below.

Respondent: Jerry Melendy

INTERROGATORY NO. 2E

- e. For the Large Commercial Hospitality program (Schedule C-4, Pages 8-9 of 11), please specify the number of participants that are projected for each customer type (New Construction, Retrofit, and Retention), by appliance, for the twelve-month period of January through December, 2025.

Company Response:

Please see 2f below.

Respondent: Jerry Melendy

INTERROGATORY NO. 2F

- f. For the Large Commercial Cleaning Service program (Schedule C-4, Page 10 of 11), please specify the number of participants that are projected for each customer type (New Construction, Retrofit, and Retention), by appliance, for the twelve-month period of January through December, 2025.

Company Response: At the time of the filing of the projections for the year 2025, SGS did not use the titles Small Commercial Food Service Rebate, Large Commercial Non-Food Service, Large Commercial Food Service, Large Commercial Hospitality, and Large Commercial Cleaning Service. The utility will give its projections for Commercial New Construction, Commercial Appliance and Commercial Retention, which will be replaced in future Conservation Program filings.

Because the incentives for the commercial programs are determined by the percentage of the costs of actions (installation, etc) and the cost of certain appliances, the projections of the incentives are difficult. No regard is given to the amount the appliance cost for a residential customer, only the use of the appliance (new, replacement or retention). The rebate projections for the commercial programs used in the Projection filing for the year 2025 were:

Commercial New Construction:	\$4,500
Commercial Appliance Replacement	\$1,000
Commercial Retention	\$6,000

The projected rebates equate, approximately, to 3 projected commercial new construction participants, likely 0-1 new appliance replacement customers; and between 2-4 participants in the commercial retention program.

Respondent: Jerry Melendy

ADMITTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural gas conservation cost recovery.

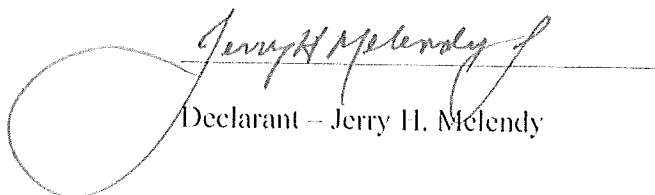
DOCKET NO. 20250004-GU

Filed: April 8, 2025

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the STAFF'S FIRST SET OF INTERROGATORIES TO SEBRING GAS SYSTEM, NOS. 1-2 in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.



Declarant – Jerry H. Melendy

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**Sebring's
Responses to Staff's
Second Set of Interrogatories,
Nos. 3-5**

INTERROGATORY NO. 3INTERROGATORIES

3. Please refer to the direct testimony of Jerry H. Melendy, Exhibit JHM-1, Schedule CT-2, page 3 of 3, of Sebring's April 30, 2025 filing. The utility's Residential New Home Construction and Customer Retention programs both have negative variances (under forecast) of actual-to-projected expenses for 2024. Please discuss any unique circumstances in the residential market in Sebring's service territory that may have influenced the utility's performance in 2024 relative to its forecast of 2024.

SGS Reply:

The majority of SGS's mains are in the incorporated area of the City of Sebring. The construction of new homes has small growth. SGS used the amount of incentives it issued in the year 2023 as the figure for 2024. Although there was a negative variance for the year 2024, the amount of the variance was \$915 less than the prior year. The variance included a small increase in Payroll and Benefits and Outside Services.

Provided by: Jerry Melendy.

INTERROGATORY NO. 4

4. Please refer to the direct testimony of Jerry H. Melendy, Exhibit JHM-1, Schedule CT-2, page 3 of 3, of Sebring's April 30, 2025 filing. The utility's Commercial Large Food and Commercial Hospitality programs both have negative variances (under forecast) of actual-to-projected expenses for 2024. Please discuss any unique circumstances in the commercial market in Sebring's service territory that may have influenced the utility's performance in 2024 relative to its forecast of 2024.

SGS Reply:

There was not a unique circumstance for the negative variances in the actual-to-projected expenses concerning the Commercial Large Food and Commercial Hospitality. Historically SGS used Commercial New Construction, Commercial Appliance Replacement and Commercial Retention. These categories applied to the type of customer instead of the amount of natural gas used by each. For the year 2024 the categories of Commercial Large Food and Commercial Hospitality represented the categories Commercial Appliance Replacement and Commercial Retention. The Staff requested the use of the names of the categories after the data was gathered for the year 2024. Going forward the data will reflect the new categories.

Provided by: Jerry Melendy

INTERROGATORY NO. 5

5. Please refer to the direct testimony of Jerry H. Melendy, Exhibit JHM-1, Schedule CT-6, page 7 of 9, of Sebring's April 30, 2025 filing. Please state how the \$10,000 rebate was apportioned by appliance (fryer, range, and water heater) and number of each such appliance and specify the applicable incentive amount for each.

SGS Reply:

The \$10,000 rebate was given to one customer. The customer was Culvers restaurant in Sebring. The customer was given the maximum allowed in one year to one customer. The amounts of the rebates were as follows:

<u>Appliance</u>	<u>Number of units</u>	<u>Rebate</u>
Fryer	One	\$8,000.00
Range	One	\$1,000.00
Water heater	One	\$1,000.00

Provided by: Jerry Melendy

ADMITTED


BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural gas conservation cost recovery. | DOCKET NO. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the STAFF'S SECOND SET OF INTERROGATORIES TO SEBRING GAS SYSTEM, NOS. 3-5 in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.


Declarant – Jerry H. Melendy, President

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**Sebring's
Responses to Staff's
Third Set of Interrogatories,
Nos. 6-7**

INTERROGATORY NO. 6AINTERROGATORIES

6. Please refer to the direct testimony of Jerry Melendy, Exhibit JHM-1, Schedule CT-2, from Sebring's May 14, 2025 filing, page 2 of 3.

A. Does the company maintain that each program was cost effective in 2024? Identify those that were cost effective and those that were not.

SGS Reply:

SGS does not consider if the individual programs are cost effective or not, because, except for the years 2015 and 2016, the Common Costs were divided evenly into the six programs and the Incentive Costs were applied to the various programs in the actual amount of incentive to that program. In the years 2015 and 2016 the costs of Payroll and Benefits were evenly allocated to the programs that had incentive costs. Beginning with the following year all Common Costs were evenly divided between all six programs and the Incentive Costs were applied to the various programs in the actual amount of incentive to that program.

Provided by: Jerry Melendy

INTERROGATORY NO. 6B

B. What is the basis of the company's conclusions regarding the cost effectiveness of each program?

SGS Reply:

SGS does not have the effectiveness of each program but instead considers the entire Conservation Program. Because the Common Costs are evenly divided between all programs, the effectiveness of each program is not available.

Provided by: Jerry Melendy

INTERROGATORY NO. 6C

- C. For which 2024 programs did the Company perform cost effectiveness test(s) and which type of tests were performed for data specific to 2024?

SGS Reply:

SGS did not perform cost effectiveness tests for the 2024 programs. All Common Costs were evenly applied to all six programs.

Provided by: Jerry Melendy

INTERROGATORY NO. 6D

D. What is the last year for which cost effectiveness test(s) were performed for each program if such tests were not performed for data specific to 2024?

SGS Reply:

SGS did not perform cost effectiveness tests for the individual programs.

Provided by: Jerry Melendy

INTERROGATORY NO. 6E

- E. Page 2 shows a “Common Program” with the same expense categories as the other programs. When the utility performs its cost effectiveness tests, does it include the costs in the Common Program in its tests? If so, how is this done? How are these costs allocated?

SGS Reply:

SGS did not perform cost effectiveness tests for the individual programs

Provided by: Jerry Melendy

INTERROGATORY NO. 7A

7. Please refer to the chart appearing below to answer the questions thereafter.

Comparison of Incentives Costs to Total Program Costs
(2015 through 2024)

Year	Total Program Costs (\$)	Incentives Costs (\$)	Ratio of Incentive Costs to Total Program Costs (%)
2015	33,563	18,000	53.6
2016	36,801	21,342	58.0
2017	42,238	24,025	56.9
2018	47,126	29,755	63.1
2019	46,183	29,979	64.9
2020	52,162	36,970	70.9
2021	40,411	23,252	57.5
2022	30,841	16,319	52.9
2023	45,846	30,625	66.8
2024	33,664	17,740	52.7

A. Please explain what constitutes a reasonable range for the ratio of Incentive Costs to Total Program Costs.

SGS Reply:

A reasonable range for a ratio of Incentive Costs to Total Programs Cost should be a ratio of over 50%. A range of over 50% for Incentive Costs shows that the amount given in incentives was more than the costs to provide the incentives.

Provided by: Jerry Melendy

INTERROGATORY NO. 7B

- B. Please discuss whether a certain range in the ratio of Incentive Costs to Total Program Costs could be construed as an indicator of cost effectiveness (i.e. for a specified program, would a specified low level (percentage) be an indicator that the program would generally be considered not cost effective, and likewise, would a certain higher percentage be an indicator of program cost effectiveness).

SGS Reply:

Although SGS includes all programs in the conservation program when allocating the Common Costs, less the Incentive Costs, it is SGS's belief that a lower Incentive Costs to Total Program Costs ratio would indicate the program is generally to be considered not cost effective. However, the lower ratio that may have occurred in one of several years may not accurately indicate that the program is not effective, but could be because of a specific, anomalous factor. SGS also believes a high ratio would indicate a successful program, meaning the program was cost effective.

Provided by: Jerry Melendy

INTERROGATORY NO. 7C

C. Please explain any observable trends in the ratio of Incentive Costs to Total Program Costs over the 10 year period (2015 through 2024).

SGS Reply:

There was not a high variance in the ratio of Incentive Costs to Total Program Costs observed over the 10-year period of 2015 to 2024. The ratios are above 50% of the Total Program Costs for the 10-year period, with the average ratio for the 10-year period being 59.7%.

Provided by: Jerry Melendy

INTERROGATORY NO. 7D

- D. Please describe the internal controls, procedures, and/or protocols the utility follows in reviewing year-over-year observed changes in Incentives costs. Address in your response if a cost effectiveness analysis is done on an annual basis for each program that offers Incentives.

SGS Reply:

SGS allocates Payroll, Incentives and Outside Services to its conservation programs. These costs are fairly constant, consisting of a percentage of the payroll of those who perform the duties of running the programs and responding to the Staff's requests. The activities of the recipients (building, adding and replacing) cause the ratio to change from time to time. SGS does not conduct a cost effectiveness analysis on an annual basis.

Provided by: Jerry Melendy

INTERROGATORY NO. 7E

E. The incentive expense to total expense ratio for Sebring for 2024 is 52.7 percent. Does Sebring believe this ratio is indicative of the ratepayer value or benefit provided by some or all of Sebring's programs (or in total across all programs) and if so, what is the nature of that ratepayer value or benefit, both from the perspective of the participant and the non-participant?

SGS Reply:

SGS believes the conservation program is a benefit to its ratepayers because the incentives given are an amount greater than the Common Costs. In addition, the program is a benefit to the ratepayers because the program is available to those who desire to participate. From the perspective of the participant, the incentives received are more than the participant pays toward the program and if the participant continues to participate, it will be a great advantage, by adding additional or replacing older appliances. For the non-participant: The non-participant has the choice to participate in the programs and can do that at any time, and the cost of the program is not excessive.

Provided by: Jerry Melendy

INTERROGATORY NO. 7F

F. Does Sebring believe that a specified range of incentive expense to total expense ratios represents a quick and simple indicator of the ability of the program to produce cost effective conservation for its customers otherwise determined by the results of the costs effectiveness tests (G-RIM and Participants Tests)? Please explain.

SGS Reply:

Although SGS does not perform effectiveness tests but does believe that a specific range of incentive expense to total expense ratios indicates the ability of SGS's program to produce cost effective conservation for its customers. A range in which more incentives are given out than the amount for the other expenses is a benefit to the ratepayers. SGS believes it has a successful conservation program

Provided by: Jerry Melendy

ADMITTED

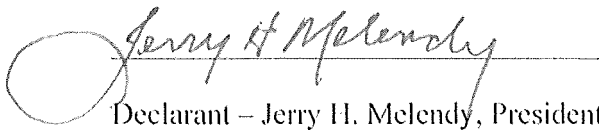
BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural gas conservation cost recovery. || DOCKET NO. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the STAFF'S THIRD SET OF INTERROGATORIES TO SEBRING GAS SYSTEM, NOS. 6-7 in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.


Declarant – Jerry H. Melendy, President

ADMITTED

25

**Sebring's
Responses to Staff's
Fourth Set of Interrogatories,
No. 8**

INTERROGATORY NO. 8INTERROGATORIES

8. Refer to the August 1, 2025 direct testimony of Jerry H. Melendy, Exhibit JHM-2, Schedule C-3, Page 1 of 5, which reflects actual incentive expenses of \$2,648 (Jan–Jun 2025) and projected incentive expenses of \$12,944 (Jul–Dec 2025) for the Commercial Small Food Service Rebate program, totaling \$15,592 for 2025. Please explain the relative increase in incentives projected for the second half of 2025 (the 2025 actual/estimated incentive expense of \$12,944).

Company Response:

The Commercial Rebate Program for Sebring was approved by the Commission in February of the year 2014. From that time until the year 2024, Sebring used the categories of Commercial New Construction, Commercial Appliance Replacement and Commercial Retention for reporting purposes, which were similar to the three Residential programs Sebring has in effect. Each of the commercial rebate categories used by Sebring included small and large commercial customers. For the 2025 estimated conservation expenses filing, the Company needed to determine the estimated incentives for the previous commercial categories and allocate them the four new commercial categories. Because the majority of Sebring's commercial customers land in the Category "Commercial Small Food Service", Mr. Melendy allocated nearly all rebates to that account.

Rebates for the commercial accounts involve unknown amounts. For instance, for all commercial categories the rebate amounts are determined by percentages of the costs billed to the customer. For new construction and retention customers, the rebate is 50% of the purchase and installation cost up to certain amounts for the different appliances, while the rebates for appliance replacements are 100% of the purchase and installation costs up certain amounts. The residential rebates are specific amounts, not concerned about the cost of the product or the cost of installation.

For the projected Commercial Small Food Service rebates for the second half of 2025, Mr. Melendy used the largest amount of rebate offered (category Replacement) and projected the following:

- Two tankless water heaters = \$4,000.
- Four ranges = \$4,000.
- Four friers = \$4,944

Total = \$12,944.

The incentive rebates given to Sebring's Commercial Small Food Service customers through September of this year, 2025, is \$8,944. With an average of \$994 per month, the total for the year would be \$11,928. If this happens, Sebring will be within 7% of the projection for the year 2026. The Company anticipates that, as a history of the rebated issued in the referenced commercial rebate categories is developed, the Company will be able to provide more accurate replies concerning the projections of future expenses.

Respondent: Jerry Melendy

ADMITTED

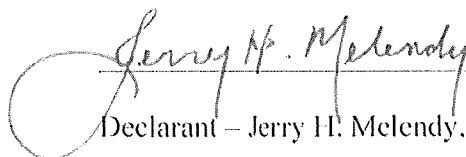
BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural gas conservation cost recovery. | DOCKET NO. 20250004-GU

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the STAFF'S SET FOURTH OF INTERROGATORIES TO SEBRING GAS SYSTEM, NO. 8 in Docket No. 20250004-GU. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.


Declarant – Jerry H. Melendy, President

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**St. Joe's
Responses to Staff's
First Set of Interrogatories,
Nos. 1-3**

ADMITTED

St. Joe Natural Gas
Docket No: 20250004
Staff's 1st Set of Interrogatories
Interrogatory No:1-3

Q 1. Please refer to the direct testimony of Debbie Stitt, Exhibit DKS-1, Schedule CT-5, page 1 of 5 of St. Joe's April 30, 2025 filing. The schedule reflects that 196 tankless water heaters were projected for installation in 2024, and the actual number was 159, resulting in a variance of 37. Please explain the variance and describe any mathematical analyses used to develop the projection.

Response: In 2023 and 2022, SJNG sold 233 and 149 Respectively of tankless water heaters, so an estimation of 196 tankless W/H was on the average for the two years.

Q 2. Please refer to the direct testimony of Debbie Stitt, Exhibit DKS-1, Schedule CT-2, page 1 of 3 and Schedule CT-3, page 2 of 3 of St. Joe's April 30, 2025 filing. Please explain why 2024 conservation revenues are recorded as \$0 on CT-2 and as \$157,014 on Schedule CT-3.

Response: The conservation revenues recorded as \$0 are incorrect, and should have been \$181,827 even though the end of period true-up is still correct \$(40,548). The formula was pulling from another source. That has been corrected.

Q 3. Please refer to the direct testimony of Debbie Stitt, Exhibit DKS-1, Schedule CT-5, pages 4 and 5 of 5 of St. Joe's April 30, 2025 filing. No expenditures were reported for the Small Food Service Commercial program (page 4), or for the Commercial Hospitality and Lodging programs (page 5), in 2024, and the cost allocation schedule in this filing reflects no dedicated budget for advertising for these or other programs. Please describe the Company's current approach to informing and educating commercial customers about available rebate

ADMITTED

St. Joe Natural Gas
Docket No: 20250004
Staff's 1st Set of Interrogatories
Interrogatory No:1-3

programs in the above-named programs, and explain whether any new engagement efforts are planned for 2025.

Response: SJNG has never advertised for the conservation program and has no intentions of advertising. We are such a small community that word of mouth is the best approach to advertising and cost effective. If there are any new companies to move to this area, we would definitely know about it and reach out to them about natural gas being available.

ADMITTED

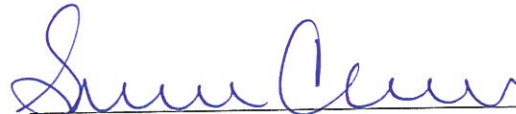
AFFIDAVIT

STATE OF FLORIDA)

COUNTY OF Gulf

I hereby certify that on this 16 day of June, 2025, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared Debbie Stitt, who is personally known to me, and he/she acknowledged before me that he/she provided the answers to interrogatory number(s) 1-3 from Staff's First Set of Interrogatories to St. Joe Natural Gas Company, Inc (NOS.1-3) in Docket No(s). 20250004-GU, and that the responses are true and correct based on his/her personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 16 day of June, 2025.



Notary Public
State of Florida, at Large



SUMMER CAMPBELL
Notary Public
State of Florida
Comm# HH567412
Expires 7/2/2028

My Commission Expires:

7.2.2028

27

**St. Joe's
Responses to Staff's
Second Set of Interrogatories,
Nos. 4-5**

ADMITTED

St. Joe Natural Gas

Docket No: 20250004

Staff's 2nd Set of Interrogatories

Interrogatory No:4-5

Q4. Please refer to the direct testimony of Debbie Stitt, Exhibit DKS-1, Schedule CT-2, page 2 of 3 of SJNG Company's April 30, 2025 filing.

A. Does the company maintain that each program was cost effective in 2024? Identify those that were cost effective and those that were not.

Response: SJNG does not conduct annual cost-effectiveness evaluations for each program.

B. What is the basis of the company's conclusions regarding the cost effectiveness of each program.

Response: Since SJNG does not conduct annual cost-effectiveness evaluations there would not be any basis either.

C. For which 2024 programs did the Company perform cost effectiveness test(s) and which type of tests were performed for data specific to 2024?

Response: See response to A

D. What is the last year for which cost effectiveness test(s) were performed for each program if such tests were not performed for data specific to 2024?

Response: In 2010, Associated Gas Distributors of Florida representing gas investor-owned natural gas utilities petitioned for approval of natural gas residential and commercial customers conservation programs including tests performed.

E. Page 2 shows a "Common Program" with the same expense categories as the other programs. When the utility performs its cost effectiveness tests, does it include the costs in the Common Program in its tests? If so, how is this done? How are these costs allocated?

Response: See response to A

ADMITTED

St. Joe Natural Gas

Docket No: 20250004

Staff's 2nd Set of Interrogatories

Interrogatory No:4-5

Q5. Please provide a detailed explanation why the utility records all costs as "Incentives". Address in your response what inhibits the utility from allocating costs to other expense classifications appearing on Schedule CT-2.

Response: SJNG has only recorded incentive costs, because payroll and advertising were allocated from the beginning but for whatever reason they were removed by the PSC. So we have not allocated anything but incentives for expenses and choose not to advertise the program.

ADMITTED

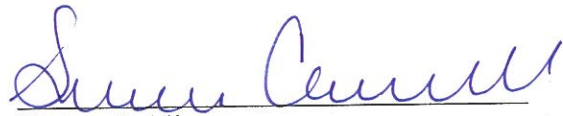
AFFIDAVIT

STATE OF FLORIDA)

COUNTY OF Gulf

I hereby certify that on this 3 day of July, 2025, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared Debbie Stitt, who is personally known to me, and he/she acknowledged before me that he/she provided the answers to interrogatory number(s) 4-5 from Staff's Second Set of Interrogatories to St. Joe Natural Gas Company, Inc. (NOS.4-5) in Docket No(s). 20250004-GU, and that the responses are true and correct based on his/her personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 3 day of July, 2025.



Notary Public
State of Florida, at Large



SUMMER CAMPBELL
Notary Public
State of Florida
Comm# HH567412
Expires 7/2/2028

My Commission Expires:

7.2.2028

28

**St. Joe's
Responses to Staff's
Third Set of Interrogatories,
Nos. 6-9**

ADMITTED

St. Joe Natural Gas
Docket No: 20250004
Staff's 3rd Set of Interrogatories
Interrogatory No:6-9

Q6. Please refer to the August 4, 2025 direct testimony of Debbie K Stitt, Exhibit DKS-2, Sch. C-3, Page 1 of 5, which reflects actual expenses of \$66,450 (Jan-Jun 2025) and projected expenses of \$34,000 (Jul-Dec 2025) for the Residential New Construction program, totaling \$100,450. Staff observes that the projected expense (for the July through December portion of 2025) is roughly half of the actual expense incurred for the January through June portion of 2025. Discuss whether the projected decline in expenses for the second-half of 2025, coupled with a similarly reduced forecasted expense for 2026 when compared with prior years, represents a temporary pause in the robust level of home construction in the service area, or could be an early signal of a sustained reduction in such activity that may extend beyond 2026.

Response: SJNG feels there will be a slow-down for new construction in 2026.

Q7. Refer to the August 4, 2025 direct testimony of Debbie K Stitt, Exhibit DKS-2, Sch C-2, Page 2 of 2, which reflects projected incentives of \$22,000 for the Residential Appliance Retention program in 2026, compared to actual/estimated incentives of \$31,750 in 2025. Please explain the basis for the 2026 forecast of projected incentives being roughly 30 percent lower than the actual/estimated figures for this program in 2025.

Response: SJNG feels there will be a slow-down for construction in 2026.

Q8. Refer to the August 4, 2025 direct testimony of Debbie K Stitt, Exhibit DKS-2, Sch. C-4, Page 4 of 5, which reflects that since the inception of the program, only eleven appliances have qualified for the Large Food Service Commercial program, with \$0 in costs estimated in both 2025 and 2026.

a. State the date of the most recent rebate processed under this program.

Response: August 2017

- b. Describe how the utility provides information about this program to eligible business customers.

Response: No advertising – only by word of mouth

- c. Explain whether the Company considers this program viable for conservation purposes, and if not, why the Company has not proposed to withdraw it.

Response: There is always the possibility of a rebate, and it is no cost to the company so no reason to withdraw.

Q9. Refer to the August 4, 2025 direct testimony of Debbie K Stitt, Exhibit DKS-2, Sch. C-4, Page 5 of 5, which reflects that since the inception of this inception, only eight appliances have qualified for the Commercial Hospitality and Lodging program, with \$0 in costs estimated in both 2025 and 2026.

- a. State the date of the most recent rebate processed under this program.

Response: October 2022

- b. Describe how the utility provides information about this program to eligible business customers.

Response: No advertising – only by word of mouth

- c. Explain whether the Company considers this program viable for conservation purposes, and if not, why the Company has not proposed to withdraw it.

Response: There is always the possibility of a rebate, and it is no cost to the company so no reason to withdraw.

ADMITTED

AFFIDAVIT

STATE OF FLORIDA)

COUNTY OF Gulf)

I hereby certify that on this 22 day of September, 2025, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared Debbie Stitt, who is personally known to me, and he/she acknowledged before me that he/she provided the answers to interrogatory number(s) 6-9 from Staff's Third Set of Interrogatories to St. Joe Natural Gas Company, Inc. (Nos. 6-9) in Docket No. 20250004-GU, and that the responses are true and correct based on his/her personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 22 day of September, 2025.



Notary Public
State of Florida, at Large



SUMMER CAMPBELL
Notary Public
State of Florida
Comm# HH567412
Expires 7/2/2028

My Commission Expires:

7.2.2028