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December 19, 2025

-VIA ELECTRONIC DELIVERY-

Adam Teitzman, Commission Clerk
Division of Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20240149-EI
Petition for limited proceeding for recovery of incremental storm restoration costs
related to Hurricanes Debby, Helene, and Milton, by Florida Power & Light
Company

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is the prepared testimony of Florida Power & Light Company ("FPL") witness Edward J. Anderson. This testimony is submitted in support of FPL's Petition for Approval of the Actual Incremental Storm Restoration Costs Associated with Hurricanes Debby, Helene, and Milton and Associated True-Up Process.

Please let me know if you have any questions regarding this submission.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker
Fla. Bar No. 0108202

cc: Counsel for Parties of Record

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copies of the foregoing have been furnished by Electronic Mail to the following parties of record this 19th day of December 2025:

| | |
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| Jennifer Crawford Suzanne Brownless Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 jcrowfor@psc.state.fl.us sbrownle@psc.state.fl.us <i>For Commission Staff</i> | Walt Trierweiler Charles J. Rehwinkel Mary A. Wessling c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 Trierweiler.walt@leg.state.fl.us rehwinkel.charles@leg.state.fl.us wessling.mary@leg.state.fl.us <i>For Office of Public Counsel</i> |
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s/Joel T. Baker

Joel T. Baker
Fla. Bar No. 0108202

Attorney for Florida Power & Light Company

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF EDWARD J. ANDERSON
DOCKET NO. 20240149-EI
DECEMBER 19, 2025

1 **Q. Please state your name and business address.**

2 A. My name is Edward J. Anderson. My business address is 700 Universe Boulevard,
3 Juno Beach, Florida 33408.

4 **Q. By whom are you employed and what is your position?**

5 A. I am employed by Florida Power & Light Company (“FPL” or “Company”) as Senior
6 Director, Rate Development in the FPL Finance Department.

7 **Q. Please describe your duties and responsibilities in that position.**

8 A. I am responsible for all rate development activities for FPL, including the design and
9 implementation of all retail electric rates and charges, as well as the proposal and
10 administration of the tariff language needed to support them. Additionally, I oversee
11 the development of FPL’s customer, energy sales, and peak demand forecasts.

12 **Q. Please state your education and business experience.**

13 A. I hold a Bachelor of Arts in Economics and Business from the Virginia Military
14 Institute. Prior to joining FPL, I was employed by Dominion Energy for fourteen years
15 where I held various operational and regulated pricing roles. Since joining FPL in
16 2016, I have held positions of increasing responsibility within the Company’s
17 Regulatory & State Governmental Affairs and Finance Departments, including
18 Principal Regulatory Analyst, Manager of Regulatory Rate Development, Senior
19 Manager of Rates and Clauses, and was promoted to my current role in May 2024. I
20 have previously provided testimony in various dockets before the Virginia Public
21 Service Commission, the North Carolina Public Service Commission, and the Florida
22 Public Service Commission (“Commission”).

23

1 **Q. Are you sponsoring any exhibits with this testimony?**

2 A. Yes. I am sponsoring Exhibit EJA-1 – Actual Revenues Under the Interim Storm
3 Restoration Recovery Charge, which will be filed as a supplement to my testimony on
4 or before February 13, 2026.

5 **Q. What is the purpose of your testimony?**

6 A. My testimony provides the Company’s proposal to true-up any final over- or under-
7 recovery amounts related to the Interim Storm Restoration Recovery Charge (“Interim
8 Storm Charge”), which terminates December 31, 2025.

9 **Q. Please describe the Interim Storm Charge.**

10 A. The Interim Storm Charge was designed to recover: (1) the incremental restoration
11 costs estimated for Hurricanes Debby, Helene, and Milton; and (2) the replenishment
12 of the retail storm reserve (“Storm Reserve”). The Interim Storm Charge was approved
13 by the Commission in Order No. PSC-2024-0503-PCO-EI effective for the 12-month
14 recovery period through December 31, 2025. In that Order, the Commission directed
15 that, “[o]nce the total actual storm costs are known, FPL shall be required to file
16 documentation of the storm costs for our review and true-up of any excess or shortfall.”

17 **Q. How will FPL determine any final true-up amount related to the Interim Storm**
18 **Charge?**

19 A. FPL witness Mohomed calculates and sponsors the final actual Recoverable Storm
20 Amount for the Commission to review and approve in this proceeding. Once the
21 Commission has made its final determination of the final actual Recoverable Storm
22 Amount, FPL will compare the approved Recoverable Storm Amount to the actual total
23 revenues collected from the Interim Storm Charge to determine any excess or shortfall

1 in recovery. Interest will be applied to any excess or shortfall at the 30-day commercial
2 paper rate consistent with Rule 25-6.109, Florida Administrative Code.

3 **Q. How will FPL notify the Commission of the actual revenue received from the**
4 **Interim Storm Charge?**

5 A. On or before February 13, 2026, FPL will file a supplemental exhibit to my direct
6 testimony (Exhibit EJA-1) that shows the final total revenues collected under the
7 Interim Storm Charge.

8 **Q. What is the Company's proposal to refund or charge customers for any excess or**
9 **shortfall?**

10 A. After the total excess or shortfall has been determined, FPL will make a compliance
11 filing with the Commission that sets forth the calculation of the appropriate true-up
12 rates to apply to customer bills in order to refund the excess or collect the shortfall.
13 The true-up rates will be designed in a manner that is consistent with the cost allocation
14 used for the Interim Storm Charge rates approved in this docket. FPL will apply the
15 true-up rates through the non-fuel energy charge on customers' bills starting on Cycle
16 Day 1 of the first month that is more than 30 days after Commission approval.

17 **Q. How will FPL notify its customers of the billing change that is going to occur?**

18 A. FPL will notify customers of the change in their rates at least 30 days in advance in the
19 form of a message on their bill, with more detailed information regarding the revised
20 Interim Storm Charge tariff provided on FPL's website, www.FPL.com/rates.

21 **Q. Does this conclude your direct testimony?**

22 A. Yes.