



P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 20, 2026

Mr. Adam J. Teitzman, Commission Clerk
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 20260001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Mr. Teitzman:

We are enclosing the December 2025 Fuel Schedules for our Consolidated Electric Florida divisions.

If you have any questions, please contact me at aregan@chpk.com or Jessica Husted at jhusted@chpk.com.

Sincerely,

Alison Regan

Alison Regan
Regulatory Analyst

Enclosure

Cc: FPSC
Beth Keating
William Haffecke (no enclosure)
SJ 80-441



| | DOLLARS | | | | | | | | | | | | MWH | | | | | | | | | | | | CENTS/KWH | | | | | | | | | | | | | | | |
|-----|---|-----------|------------|-----------|--------|---|------------|--------|--------|--------|--|-----------|-----------|-----------|------------|---|--------|--|--|-----------|--|--|------------|---|-----------|--|--|--------|--|--|---|--|--------|--|--|--------|--|--|---|--|
| | ACTUAL | | | ESTIMATED | | | DIFFERENCE | | ACTUAL | | | ESTIMATED | | | DIFFERENCE | | ACTUAL | | | ESTIMATED | | | DIFFERENCE | | AMOUNT | | | AMOUNT | | | % | | AMOUNT | | | AMOUNT | | | % | |
| | | | | | | | AMOUNT | % | | | | | | | AMOUNT | % | | | | | | | AMOUNT | % | | | | | | | | | | | | | | | | |
| 1 | Fuel Cost of System Net Generation (A3) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | FPL Interconnect | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Adjustments to Fuel Cost (A2, Page 1) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 1,587,526 | 1,637,220 | (49,694) | -3.0% | | 43,149 | 31,327 | 11,822 | 37.7% | | 3.67917 | 5.22625 | (1.54708) | -29.6% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | Demand and Non Fuel Cost of Purchased Power (A9) | 1,273,524 | 1,261,734 | 11,790 | 0.9% | | 43,149 | 31,327 | 11,822 | 37.7% | | 2.95146 | 4.02764 | (1.07618) | -26.7% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | Energy Payments to Qualifying Facilities (A8a) | 906,200 | 1,309,462 | (403,263) | -30.8% | | 13,870 | 14,731 | (861) | -5.9% | | 6.53364 | 8.88916 | (2.35552) | -26.5% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | TOTAL COST OF PURCHASED POWER | 3,767,249 | 4,208,417 | (441,167) | -10.5% | | 57,019 | 46,058 | 10,961 | 23.8% | | 6.60704 | 9.13723 | (2.53019) | -27.7% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 | TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | Gain on Economy Sales (A7a) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16 | Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17 | Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 | TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | | 0 | 0 | 0 | 0.0% | | 0.00000 | 0.00000 | 0.00000 | 0.0% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 | LESS GSLD APPORTIONMENT OF FUEL COST | 193,524 | 120,815 | 72,709 | -43.4% | | 0 | 0 | 0 | 0.0% | | 6.26763 | 8.87492 | (2.60729) | -29.4% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20a | TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 3,573,725 | 4,087,602 | (513,876) | -12.6% | | 57,019 | 46,058 | 10,961 | 23.8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21 | Net Unbilled Sales (A4) | (149) * | (47,757) * | 47,608 | -99.7% | | (2) | (538) | 536 | -99.6% | | (0.00028) | (0.10895) | 0.10867 | -99.7% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22 | Company Use (A4) | 3,455 * | 0 * | 3,455 | 0.0% | | 55 | 0 | 55 | 0.0% | | 0.00645 | 0.00000 | 0.00645 | 0.0% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 23 | T & D Losses (A4) | 214,416 * | 245,214 * | (30,798) | -12.6% | | 3,421 | 2,763 | 658 | 23.8% | | 0.40044 | 0.55943 | (0.15899) | -28.4% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 | SYSTEM KWH SALES | 3,573,725 | 4,087,602 | (513,876) | -12.6% | | 53,545 | 43,833 | 9,712 | 22.2% | | 6.67424 | 9.32540 | (2.65116) | -28.4% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | Wholesale KWH Sales | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 26 | Jurisdictional KWH Sales | 3,573,725 | 4,087,602 | (513,876) | -12.6% | | 53,545 | 43,833 | 9,712 | 22.2% | | 6.67424 | 9.32540 | (2.65116) | -28.4% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 26a | Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | | 1.000 | 1.000 | 0.000 | 0.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27 | Jurisdictional KWH Sales Adjusted for Line Losses | 3,573,725 | 4,087,602 | (513,877) | -12.6% | | 53,545 | 43,833 | 9,712 | 22.2% | | 6.67424 | 9.32540 | (2.65116) | -28.4% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28 | GP1F** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 29 | TRUE-UP** | (391,223) | (391,223) | 0 | 0.0% | | 53,545 | 43,833 | 9,712 | 22.2% | | (0.73064) | (0.89253) | 0.16189 | -18.1% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 | TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment) | 3,182,502 | 3,696,379 | (513,877) | -13.9% | | 53,545 | 43,833 | 9,712 | 22.2% | | 5.94360 | 8.43287 | (2.48927) | -29.5% | | | | | | | | | | | | | | | | | | | | | | | | | |
| 31 | Revenue Tax Factor | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 32 | Fuel Factor Adjusted for Taxes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 33 | FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2025

| | PERIOD TO DATE | | | | | | | | | | | |
|-----|---|-------------|-------------|-------------|--------|-----------|------------|----------|--------|-----------|------------|-----------|
| | DOLLARS | | MW/H | | | | CENTS/KWH | | | | | |
| | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % | | | AMOUNT | % |
| 1 | Fuel Cost of System Net Generation (A3) | | | | | | | | | | | |
| 2 | Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | |
| 3 | FPL Interconnect | 0 | 0 | 0 | 0.0% | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 |
| 4 | Adjustments to Fuel Cost (A2, Page 1) | 0 | 0 | 0 | 0.0% | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 |
| 5 | TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 |
| 6 | Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 20,826,017 | 17,621,000 | 3,205,017 | 18.2% | 549,006 | 467,768 | 81,238 | 17.4% | 3.79340 | 3.76704 | 0.02636 |
| 7 | Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | |
| 8 | Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | |
| 9 | Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | |
| 10 | Demand and Non Fuel Cost of Purchased Power (A9) | 17,690,188 | 15,024,218 | 2,665,970 | 17.7% | 549,006 | 467,768 | 81,238 | 17.4% | 3.22222 | 3.21190 | 0.01032 |
| 11 | Energy Payments to Qualifying Facilities (A8a) | 16,303,963 | 19,328,328 | (3,024,365) | -15.7% | 150,740 | 172,182 | (21,442) | -12.5% | 10.81598 | 11.22552 | (0.40954) |
| 12 | TOTAL COST OF PURCHASED POWER | 54,820,168 | 51,973,545 | 2,846,623 | 5.5% | 699,746 | 639,950 | 59,796 | 9.3% | 7.83430 | 8.12151 | (0.28721) |
| 13 | TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 699,746 | 639,950 | 59,796 | 9.3% | | | |
| 14 | Fuel Cost of Economy Sales (A7) | | | | | | | | | | | |
| 15 | Gain on Economy Sales (A7a) | | | | | | | | | | | |
| 16 | Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | |
| 17 | Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | |
| 18 | TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 |
| 19 | NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | |
| 20 | LESS GSDL APPORTIONMENT OF FUEL COST | 2,085,406 | 0 | 2,085,406 | 0.0% | 0 | 0 | 0 | 0.0% | | | |
| 20a | TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 52,734,762 | 51,973,545 | 761,217 | 1.5% | 699,746 | 639,950 | 59,796 | 9.3% | 7.53628 | 8.12151 | (0.58523) |
| 21 | Net Unbilled Sales (A4) | (193,685) * | (467,755) * | 274,070 | -58.6% | (2,570) | (5,759) | 3,189 | -55.4% | (0.02935) | (0.07702) | 0.04767 |
| 22 | Company Use (A4) | 32,228 * | 0 * | 32,228 | 0.0% | 428 | 0 | 428 | 0.0% | 0.00488 | 0.00000 | 0.00488 |
| 23 | T & D Losses (A4) | 3,164,107 * | 3,118,416 * | 45,691 | 1.5% | 41,985 | 38,397 | 3,588 | 9.3% | 0.47948 | 0.51348 | (0.03400) |
| 24 | SYSTEM KWH SALES | 52,734,762 | 51,973,545 | 761,217 | 1.5% | 659,903 | 607,312 | 52,591 | 8.7% | 7.99129 | 8.55797 | (0.56668) |
| 25 | Wholesale KWH Sales | | | | | | | | | | | |
| 26 | Jurisdictional KWH Sales | 52,734,762 | 51,973,545 | 761,217 | 1.5% | 659,903 | 607,312 | 52,591 | 8.7% | 7.99129 | 8.55797 | (0.56668) |
| 26a | Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1,000 | 1,000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 |
| 27 | Jurisdictional KWH Sales Adjusted for Line Losses | 52,734,762 | 51,973,545 | 761,217 | 1.5% | 659,903 | 607,312 | 52,591 | 8.7% | 7.99129 | 8.55797 | (0.56668) |
| 28 | GP1F** | | | | | | | | | | | |
| 29 | TRUE-UP** | (4,694,676) | (4,694,677) | 1 | 0.0% | 659,903 | 607,312 | 52,591 | 8.7% | (0.71142) | (0.77303) | 0.06161 |
| 30 | TOTAL JURISDICTIONAL FUEL COST | 48,040,086 | 47,278,868 | 761,218 | 1.6% | 659,903 | 607,312 | 52,591 | 8.7% | 7.27987 | 7.78494 | (0.50507) |
| 31 | Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 |
| 32 | Fuel Factor Adjusted for Taxes | | | | | | | | | 7.39700 | 7.91020 | (0.51320) |
| 33 | FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 7.397 | 7.910 | (0.513) |

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2025

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|--------------|--------------|--------|----------------|---------------|--------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1. Fuel Cost of System Net Generation | \$ 0 | \$ 0 | 0 | 0.0% | \$ 0 | \$ 0 | 0 | 0.0% |
| 1a. Fuel Related Transactions (Nuclear Fuel Disposal) | | | | | | | | |
| 2. Fuel Cost of Power Sold | 1,587,526 | 1,637,220 | (49,694) | -3.0% | 20,826,017 | 17,621,000 | 3,205,017 | 18.2% |
| 3. Fuel Cost of Purchased Power | 1,273,524 | 1,261,734 | 11,790 | 0.9% | 17,690,189 | 15,024,218 | 2,665,971 | 17.7% |
| 3a. Demand & Non Fuel Cost of Purchased Power | 906,200 | 1,309,462 | (403,263) | -30.8% | 16,303,967 | 19,328,328 | (3,024,361) | -15.7% |
| 3b. Energy Payments to Qualifying Facilities | | | | | | | | |
| 4. Energy Cost of Economy Purchases | 3,767,249 | 4,208,417 | (441,167) | -10.5% | 54,820,173 | 51,973,545 | 2,846,628 | 5.5% |
| 5. Total Fuel & Net Power Transactions | | | | | | | | |
| 6. Adjustments to Fuel Cost (Describe Items) | | | | | | | | |
| 6a. Special Meetings - Fuel Market Issue | 3,235 | 6,423 | (3,189) | -49.6% | 83,717 | 77,077 | 6,640 | 8.6% |
| 7. Adjusted Total Fuel & Net Power Transactions | 3,770,484 | 4,214,840 | (444,356) | -10.5% | 54,903,889 | 52,050,622 | 2,853,268 | 5.5% |
| 8. Less Apportionment To GSLD Customers | 193,524 | 120,815 | 72,709 | 60.2% | 2,085,406 | 1,287,367 | 798,039 | 62.0% |
| 9. Net Total Fuel & Power Transactions To Other Classes | \$ 3,576,960 | \$ 4,094,025 | \$ (517,065) | -12.6% | \$ 52,818,483 | \$ 50,763,255 | \$ 2,055,228 | 4.1% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2025

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|----------------|----------------|----------------------|-----------|-----------------|-----------------|----------------------|----------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) | | | | | | | | |
| 1. Jurisdictional Sales Revenue (Excluding GSLD) | \$ 3,857,395 | \$ 3,425,010 | 432,385 | 12.6% | \$ 47,123,536 | \$ 47,396,373 | (\$272,837) | -0.6% |
| a. Base Fuel Revenue | | | | | | | | |
| b. Fuel Recovery Revenue | 3,857,395 | 3,425,010 | 432,385 | 12.6% | 47,123,536 | 47,396,373 | (\$272,837) | -0.6% |
| c. Jurisdictional Fuel Revenue | | | | | | | | |
| d. Non Fuel Revenue | 4,905,868 | 4,964,644 | (58,777) | -1.2% | 52,745,879 | 61,600,804 | (8,854,925) | -14.4% |
| e. Total Jurisdictional Sales Revenue | 8,763,263 | 8,389,654 | 373,608 | 4.5% | 99,869,415 | 108,997,177 | (9,127,763) | -8.4% |
| 2. Non Jurisdictional Sales Revenue | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales Revenue (Excluding GSLD) | \$ 8,763,263 | \$ 8,389,654 | \$ 373,608 | 4.5% | \$ 99,869,415 | \$ 108,997,177 | \$ (9,127,763) | -8.4% |
| C. KWH Sales (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Sales | KWH 48,387,272 | KWH 43,580,564 | KWH 4,806,708 | KWH 11.0% | KWH 622,482,866 | KWH 603,979,536 | KWH 18,503,330 | KWH 3.1% |
| 2. Non Jurisdictional Sales | | | | | | | | |
| 3. Total Sales | 48,387,272 | 43,580,564 | 4,806,708 | 11.0% | 622,482,866 | 603,979,536 | 18,503,330 | 3.1% |
| 4. Jurisdictional Sales % of Total KWH Sales | 100.00% | 100.00% | 0.00% | 0.0% | 100.00% | 100.00% | 0.00% | 0.0% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **CONSOLIDATED ELECTRIC DIVISIONS**

Month of: **DECEMBER 2025**

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|------------|---------|----------------|----------------|---------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| D. True-up Calculation (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Fuel Rev. (line B-1c) | \$ 3,857,395 | \$ 3,425,010 | 432,385 | 12.6% | \$ 47,123,536 | \$ 47,396,373 | \$ (272,837) | -0.6% |
| 2. Fuel Adjustment Not Applicable | (391,223) | (391,223) | 0 | 0.0% | (4,694,676) | (4,694,677) | 1 | 0.0% |
| a. True-up Provision | | | | | | | 0 | 0.0% |
| b. Incentive Provision | | | | | | | 0 | 0.0% |
| c. Transition Adjustment (Regulatory Tax Refund) | | | | | | | 0 | 0.0% |
| 3. Jurisdictional Fuel Revenue Applicable to Period | 4,248,618 | 3,816,233 | 432,385 | 11.3% | 51,818,212 | 52,091,050 | (272,838) | -0.5% |
| 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) | 3,576,960 | 4,094,025 | (517,065) | -12.6% | 52,818,483 | 50,763,255 | 2,055,228 | 4.1% |
| 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) | 100% | 100% | 0.00% | 0.0% | N/A | N/A | | |
| 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) | 3,576,960 | 4,094,025 | (517,065) | -12.6% | 52,818,483 | 50,763,255 | 2,055,228 | 4.1% |
| 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) | 671,658 | (277,792) | 949,450 | -341.8% | (1,000,271) | 1,327,795 | (2,328,066) | -175.3% |
| 8. Interest Provision for the Month | 6,807 | 0 | 6,807 | 0.0% | 173,971 | 0 | 173,971 | 0.0% |
| 9. True-up & Inst. Provision Beg. of Month | 2,017,902 | 0 | 2,017,902 | 0.0% | 7,826,120 | (4,694,677) | 12,520,797 | -266.7% |
| 9a. State Tax Refund | | | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 10. True-up Collected (Refunded) | (391,223) | (391,223) | 0 | 0.0% | (4,694,676) | (4,694,677) | 1 | 0.0% |
| 11. End of Period - Total Net True-up (Lines D7 through D10) | \$ 2,305,144 | \$ (669,015) | 2,974,158 | -444.6% | \$ 2,305,144 | \$ (8,061,558) | \$ 10,366,702 | -128.6% |

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2025

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|------------|---------|----------------|-----------|------------|----|
| | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| E. Interest Provision (Excluding GSLD) | | | | | | | -- | -- |
| 1. Beginning True-up Amount (Lines D-9) | \$ 2,017,902 | \$ 0 | 2,017,902 | 0.0% | N/A | N/A | -- | -- |
| 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) | 2,298,337 | (669,015) | 2,967,352 | -443.5% | N/A | N/A | -- | -- |
| 3. Total of Beginning & Ending True-up Amount | 4,316,239 | (669,015) | 4,985,254 | -745.2% | N/A | N/A | -- | -- |
| 4. Average True-up Amount (50% of Line E-3) | \$ 2,158,119 | \$ (334,507) | 2,492,626 | -745.2% | N/A | N/A | -- | -- |
| 5. Interest Rate - First Day Reporting Business Month | 3.8800% | N/A | -- | -- | N/A | N/A | -- | -- |
| 6. Interest Rate - First Day Subsequent Business Month | 3.6900% | N/A | -- | -- | N/A | N/A | -- | -- |
| 7. Total (Line E-5 + Line E-6) | 7.5700% | N/A | -- | -- | N/A | N/A | -- | -- |
| 8. Average Interest Rate (50% of Line E-7) | 3.7850% | N/A | -- | -- | N/A | N/A | -- | -- |
| 9. Monthly Average Interest Rate (Line E-8 / 12) | 0.3154% | N/A | -- | -- | N/A | N/A | -- | -- |
| 10. Interest Provision (Line E-4 x Line E-9) | 6,807 | N/A | -- | -- | N/A | N/A | -- | -- |

Company: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED ELECTRIC DIVISIONS

Schedule A4

ELECTRIC ENERGY ACCOUNT
Month of: DECEMBER

2025

| | | CURRENT MONTH | | | | PERIOD TO DATE | | | | |
|-------------|--|---------------|-----------|----------------------|----------|----------------|------------|----------------------|---------|---------|
| | | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | |
| (MWH) | | | | | | | | | | |
| 1 | System Net Generation | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | |
| 2 | Power Sold | | | | | | | | | |
| 3 | Inadvertent Interchange Delivered - NET | | | | | | | | | |
| 4 | Purchased Power | 43,149 | 31,327 | 11,822 | 37.74% | 549,006 | 467,768 | 81,238 | 17.37% | |
| 4a | Energy Purchased For Qualifying Facilities | 13,870 | 14,731 | (861) | -5.85% | 150,740 | 172,182 | (21,442) | -12.45% | |
| 5 | Economy Purchases | | | | | | | | | |
| 6 | Inadvertent Interchange Received - NET | | | | | | | | | |
| 7 | Net Energy for Load | 57,019 | 46,058 | 10,961 | 23.80% | 699,746 | 639,950 | 59,796 | 9.34% | |
| 8 | Sales (Billed) | 53,545 | 43,833 | 9,712 | 22.16% | 659,903 | 607,312 | 52,591 | 8.66% | |
| 8a | Unbilled Sales Prior Month (Period) | | | | | | | | | |
| 8b | Unbilled Sales Current Month (Period) | | | | | | | | | |
| 9 | Company Use | 55 | 0 | 55 | 0.00% | 428 | 0 | 428 | 0.00% | |
| 10 | T&D Losses Estimated @ | 0.06 | 3,421 | 2,763 | 23.81% | 41,985 | 38,397 | 3,588 | 9.34% | |
| 11 | Unaccounted for Energy (estimated) | | (2) | (538) | 536 | -99.56% | (2,570) | (5,759) | 3,189 | -55.38% |
| 12 | % Company Use to NEL | 0.10% | 0.00% | 0.10% | 0.00% | 0.06% | 0.00% | 0.06% | 0.00% | |
| 13 | % T&D Losses to NEL | 6.00% | 6.00% | 0.00% | 0.00% | 6.00% | 6.00% | 0.00% | 0.00% | |
| 14 | % Unaccounted for Energy to NEL | 0.00% | -1.17% | 1.17% | -100.00% | -0.37% | -0.90% | 0.53% | -58.89% | |
| 15 | | | | | | | | | | |
| (\$) | | | | | | | | | | |
| 16 | Fuel Cost of Sys Net Gen | - | - | - | 0 | - | - | - | 0 | |
| 16a | Fuel Related Transactions | | | | | | | | | |
| 16b | Adjustments to Fuel Cost | | | | | | | | | |
| 17 | Fuel Cost of Power Sold | | | | | | | | | |
| 18 | Fuel Cost of Purchased Power | 1,587,526 | 1,637,220 | (49,694) | -3.04% | 20,826,017 | 17,621,000 | 3,205,017 | 18.19% | |
| 18a | Demand & Non Fuel Cost of Pur Power | 1,273,524 | 1,261,734 | 11,790 | 0.93% | 17,690,188 | 15,024,218 | 2,665,970 | 17.74% | |
| 18b | Energy Payments To Qualifying Facilities | 906,200 | 1,309,462 | (403,263) | -30.80% | 16,303,963 | 19,328,328 | (3,024,365) | -15.65% | |
| 19 | Energy Cost of Economy Purch. | | | | | | | | | |
| 20 | Total Fuel & Net Power Transactions | 3,767,249 | 4,208,417 | (441,167) | -10.48% | 54,820,168 | 51,973,545 | 2,846,623 | 5.48% | |
| (Cents/KWH) | | | | | | | | | | |
| 21 | Fuel Cost of Sys Net Gen | | | | | | | | | |
| 21a | Fuel Related Transactions | | | | | | | | | |
| 22 | Fuel Cost of Power Sold | | | | | | | | | |
| 23 | Fuel Cost of Purchased Power | 3.679 | 5.226 | (1.547) | -29.60% | 3.793 | 3.767 | 0.026 | 0.69% | |
| 23a | Demand & Non Fuel Cost of Pur Power | 2.951 | 4.028 | (1.077) | -26.74% | 3.222 | 3.212 | 0.010 | 0.31% | |
| 23b | Energy Payments To Qualifying Facilities | 6.534 | 8.889 | (2.355) | -26.49% | 10.816 | 11.226 | (0.410) | -3.65% | |
| 24 | Energy Cost of Economy Purch. | | | | | | | | | |
| 25 | Total Fuel & Net Power Transactions | 6.607 | 9.137 | (2.530) | -27.69% | 7.834 | 8.122 | (0.288) | -3.55% | |

| |
|--|
| |
|--|

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: DECEMBER 2025

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|----------------|-----------------|---------------------------|-------------------------------|-----------------------------|--------------------|------------------|-------------------|--|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | KWH FOR OTHER UTILITIES (000) | KWH FOR INTERRUPTIBLE (000) | KWH FOR FIRM (000) | CENTS/KWH | | TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |

ESTIMATED:

| | | | | | | | | |
|-----------------------|----|--------|---|---|--------|----------|----------|-----------|
| FPL AND GULF/SOUTHERN | MS | 31,327 | | | 31,327 | 5.226246 | 9.253885 | 1,637,220 |
| TOTAL | | 31,327 | 0 | 0 | 31,327 | 5.226246 | 9.253885 | 1,637,220 |

ACTUAL:

| | | | | | | | | |
|--|----|---------------------------------|---|---|---------------------------------|--|--|------------------------------------|
| FPL GULF/SOUTHERN Other Other Other Other | MS | 0 43,149 0 0 0 0 | | | 0 43,149 0 0 0 0 | 0.000000 3.679172 0.000000 0.000000 0.000000 0.000000 | 0.000000 5.671909 0.000000 0.000000 0.000000 0.000000 | 0 1,587,526 0 0 0 0 |
| TOTAL | | 43,149 | 0 | 0 | 43,149 | 3.679172 | 0.000000 | 1,587,526 |

| | | | | | | | | |
|--|----|---------------------------------------|-----------|-----------|---------------------------------------|--|--|--|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (%) | MS | 11,822 37.7% | 0 0.0% | 0 0.0% | 11,822 37.7% | (1.547074) -29.6% | (9.25389) -100.0% | (49,694) -3.0% |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%) | MS | 549,006 467,768 81,238 17.4% | | | 549,006 467,768 81,238 17.4% | 3.793404 3.767042 0.026362 0.7% | 3.893404 3.867042 0.026362 0.7% | 20,826,017 17,621,000 3,205,017 18.2% |

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 2025

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|----------------|-----------------|---------------------------|-------------------------------|----------------------------|--------------------|---------------|----------------|--------------------------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | KWH FOR OTHER UTILITIES (000) | KWH FOR INTERRUPTION (000) | KWH FOR FIRM (000) | CENTS/KWH | | TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |

ESTIMATED:

| | | | | | | | | |
|-------------------------------------|--|--------|---|---|--------|----------|----------|-----------|
| WEST-ROCK, EIGHT FLAGS AND RAYONIER | | 14,731 | | | 14,731 | 8.889162 | 8.889162 | 1,309,462 |
| TOTAL | | 14,731 | 0 | 0 | 14,731 | 8.889162 | 8.889162 | 1,309,462 |

ACTUAL:

| | | | | | | | | |
|-------------------------------------|--|--------|---|---|--------|----------|----------|---------|
| WEST-ROCK, EIGHT FLAGS AND RAYONIER | | 13,870 | | | 13,870 | 6.533638 | 6.533638 | 906,200 |
| TOTAL | | 13,870 | 0 | 0 | 13,870 | 6.533638 | 6.533638 | 906,200 |

| | | | | | | | | |
|--|----|--------------------------------|-----------|-----------|--------------------------------|-------------------------------------|-------------------------------------|---|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (%) | MS | (861) -5.8% | 0 0.0% | 0 0.0% | (861) -5.8% | -2.355524 -26.5% | -2.355524 -26.5% | (403,263) -30.8% |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE | MS | 150,740 172,182 (21,442) | 0 | 0 | 150,740 172,182 (21,442) | 10.815977 11.225522 -0.409545 | 10.815977 11.225522 -0.409545 | 16,303,963 19,328,328 (3,024,365) |
| DIFFERENCE (%) | | -12.5% | 0.0% | 0.0% | -12.5% | -3.6% | -3.6% | -15.6% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
CONSOLIDATED ELECTRIC DIVISIONS

SCHEDULE A9

| |
|--|
| |
|--|

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: DECEMBER 2025

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | |
|----------------|-----------------------|------------------------------------|-----------------------------|--|-------------------|-----------------------------------|-------------------------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | TRANS. COST CENTS/KWH | TOTAL \$ FOR FUEL ADJ. (3) X (4) \$ | COST IF GENERATED | | FUEL SAVINGS (6)(b)-(5) \$ |
| | | | | | (a) | (b) TOTAL COST CENTS/KWH | |

ESTIMATED:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

ACTUAL:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (%) | | | | | | | |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%) | | | | | | | |