

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 14, 2026

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Joshua Cohn, Public Utility Analyst I, Division of Accounting & Finance

RE: Docket No. 20250088-WU - Application for staff-assisted rate case in Lake County by Sun Communities Finance LLC, d/b/a Water Oak Utility.

Please place the attached email received from Daniel McGinn on behalf of Water Oak Utility in response to a staff inquiry regarding the Office of Public Counsel's Third Letter of Observation in the docket.

JC/at

Attachment

Joshua Cohn

From: McGinn, Daniel <dmcginn@joneswalker.com>
Sent: Thursday, May 14, 2026 8:42 AM
To: Joshua Cohn
Cc: Devlin Higgins; Garret Kelley
Subject: RE: DN. 20250088-WU Response to OPC's Third Letter of Observations - CIAC

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Good morning,

To close the loop on this item, the Utility respectfully submits that while it acknowledges the effort Mr. Fletcher invested in OPC's Third Letter of Observations for Water Oak, the methodology used to establish additional pools of CIAC based on hypothetical earnings potential has been previously considered and rejected in the orders cited within the Letter. Accordingly, the foundation for the estimates and extrapolations set forth later in that letter is improper, and the adjustments derived from those extrapolations are unwarranted. The Utility therefore respectfully requests that Staff decline to adopt OPC's recommendations when formulating its Recommendation.

Thank you for your time and consideration.

Daniel J. McGinn | Special Counsel
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