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BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20260024-GU

Petition for approval of change in rate  
used to capitalize allowance for funds  
used during construction (AFUDC) from 7.08%  
to 7.18%, effective January 1, 2026, by  
Peoples Gas System, Inc.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 3

COMMISSIONERS  
PARTICIPATING: CHAIRMAN GARY F. CLARK  
COMMISSIONER MIKE LA ROSA  
COMMISSIONER BOBBY PAYNE  
COMMISSIONER ANA ORTEGA

DATE: Tuesday, May 5, 2026

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK  
Court Reporter and Notary  
Public in and for the State  
of Florida at Large

PREMIER REPORTING  
TALLAHASSEE, FLORIDA  
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN CLARK: Item No. 3, Mr. D'Sa.

3 MR. D'SA: Good morning, Commissioners. I am  
4 Sherwin D'Sa with the Division of Accounting &  
5 Finance.

6 Item 3 is staff's recommendation regarding  
7 Peoples Gas Systems' petition for approval to  
8 change its AFUDC rate from 7.08 percent to 7.18  
9 percent effective January 1st, 2026.

10 Staff reviewed the utility's petition and  
11 calculation and the attached Schedules A, B and C,  
12 and confirmed they are correct and comply with the  
13 requirements of applicable rule, therefore, staff  
14 recommends approval of all issues.

15 Thank you.

16 CHAIRMAN CLARK: Thank you very much.

17 Any questions?

18 I will entertain a motion.

19 COMMISSIONER PAYNE: Motion to approve.

20 COMMISSIONER LA ROSA: Second.

21 CHAIRMAN CLARK: Motion and a second.

22 Any discussion?

23 On the motion, all in favor say aye.

24 (Chorus of ayes.)

25 CHAIRMAN CLARK: Opposed?

1 (No response.)

2 CHAIRMAN CLARK: Motion carries.

3 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

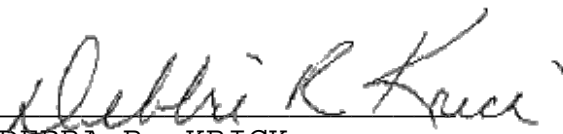
STATE OF FLORIDA     )  
COUNTY OF LEON     )

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 19th day of May, 2026.

  
DEBRA R. KRICK  
NOTARY PUBLIC  
COMMISSION #HH575054  
EXPIRES AUGUST 13, 2028