

THIS FILING IS

Item 1: ☒ An Initial (Original)
Submission

OR ☐ Resubmission No. _____

EI804-13-AR

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2014)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)
Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)



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Public Service Commission
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FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

FPSC VERSION

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 MAY - 1 AM 10:09
DIVISION OF
ACCOUNTING & FINANCE

Exact Legal Name of Respondent (Company)

Gulf Power Company

Year/Period of Report

End of 2013/Q4

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Gulf Power Company
Pensacola, Florida

We have audited the balance sheet — regulatory basis of Gulf Power Company (the "Company") as of December 31, 2013, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company at December 31, 2013, and the results of its operations and its cash flows for the year then ended, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

Atlanta, Georgia
February 27, 2014

SIGNATURE PAGE

I certify that I am the responsible accounting officer of
Gulf Power Company;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2013 to December 31, 2013, inclusive.

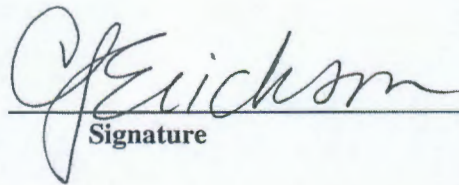
I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/17/14

Date


Signature

Connie J. Erickson

Name

Comptroller

Title

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Reference Schedules

Pages

Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules

_____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

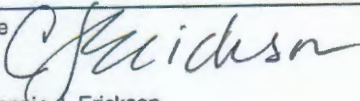
IDENTIFICATION

01 Exact Legal Name of Respondent Gulf Power Company		02 Year/Period of Report End of <u>2013/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
05 Name of Contact Person Connie J. Erickson		06 Title of Contact Person Comptroller
07 Address of Contact Person (Street, City, State, Zip Code) One Energy Place, Pensacola, FL 32520-0734		
08 Telephone of Contact Person, Including Area Code (850) 444-6384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/17/2014

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Connie J. Erickson	03 Signature  Connie J. Erickson	04 Date Signed (Mo, Da, Yr) 04/17/2014
02 Title Comptroller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
LIST OF SCHEDULES (Electric Utility)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
1	General Information	101			
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103	N/A		
4	Officers	104			
5	Directors	105			
6	Information on Formula Rates	106(a)(b)			
7	Important Changes During the Year	108-109			
8	Comparative Balance Sheet	110-113			
9	Statement of Income for the Year	114-117			
10	Statement of Retained Earnings for the Year	118-119			
11	Statement of Cash Flows	120-121			
12	Notes to Financial Statements	122-123			
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)			
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201			
15	Nuclear Fuel Materials	202-203	N/A		
16	Electric Plant in Service	204-207			
17	Electric Plant Leased to Others	213	N/A		
18	Electric Plant Held for Future Use	214			
19	Construction Work in Progress-Electric	216			
20	Accumulated Provision for Depreciation of Electric Utility Plant	219			
21	Investment of Subsidiary Companies	224-225	N/A		
22	Materials and Supplies	227			
23	Allowances	228(ab)-229(ab)			
24	Extraordinary Property Losses	230	N/A		
25	Unrecovered Plant and Regulatory Study Costs	230			
26	Transmission Service and Generation Interconnection Study Costs	231	N/A		
27	Other Regulatory Assets	232			
28	Miscellaneous Deferred Debits	233			
29	Accumulated Deferred Income Taxes	234			
30	Capital Stock	250-251			
31	Other Paid-in Capital	253			
32	Capital Stock Expense	254			
33	Long-Term Debt	256-257			
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261			
35	Taxes Accrued, Prepaid and Charged During the Year	262-263			
36	Accumulated Deferred Investment Tax Credits	266-267			

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
37	Other Deferred Credits	269			
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273			
39	Accumulated Deferred Income Taxes-Other Property	274-275			
40	Accumulated Deferred Income Taxes-Other	276-277			
41	Other Regulatory Liabilities	278			
42	Electric Operating Revenues	300-301			
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A		
44	Sales of Electricity by Rate Schedules	304			
45	Sales for Resale	310-311			
46	Electric Operation and Maintenance Expenses	320-323			
47	Purchased Power	326-327			
48	Transmission of Electricity for Others	328-330			
49	Transmission of Electricity by ISO/RTOs	331	N/A		
50	Transmission of Electricity by Others	332			
51	Miscellaneous General Expenses-Electric	335			
52	Depreciation and Amortization of Electric Plant	336-337			
53	Regulatory Commission Expenses	350-351			
54	Research, Development and Demonstration Activities	352-353			
55	Distribution of Salaries and Wages	354-355			
56	Common Utility Plant and Expenses	356	N/A		
57	Amounts included in ISO/RTO Settlement Statements	397			
58	Purchase and Sale of Ancillary Services	398			
59	Monthly Transmission System Peak Load	400			
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A		
61	Electric Energy Account	401			
62	Monthly Peaks and Output	401			
63	Steam Electric Generating Plant Statistics	402-403			
64	Hydroelectric Generating Plant Statistics	406-407	N/A		
65	Pumped Storage Generating Plant Statistics	408-409	N/A		
66	Generating Plant Statistics Pages	410-411	N/A		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of <u>2013/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Connie J. Erickson
Comptroller
500 Bayfront Parkway
Pensacola, FL 32520-0734

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated on November 2, 2005, in Florida

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NA

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
(2) ☒ No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

2. 2013 Notes to Financial Statements (Gulf Power Company), Note 1 Summary of Significant Accounting Policies, General.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Stan W. Connally Jr.	556,555
2			
3	Vice President - External Affairs/Corporate Services	Bentina C. Terry	361,481
4			
5	Vice President - Customer Operations	P. Bernard Jacob	356,177
6			
7	Vice President - Chief Financial Officer	Richard S. Teel	338,302
8			
9	Vice President - Power Generation	Michael L. Burroughs	262,607
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Stanley W. Connally, Jr.	One Energy Place
2	President and Chief Executive Officer	Pensacola, FL 32520-0100
3		
4	Allan G. Bense	1405 W. Beach Drive
5		Panama City, FL 32401
6		
7	Deborah H. Calder	5550 Heritage Oaks Drive
8		Pensacola, FL 32526
9		
10	William C. Cramer, Jr.	2251 West 23rd Street
11		Panama City, FL 32405
12		
13	J. Mort O'Sullivan, III	316 S. Baylen Street, Suite 300
14		Pensacola, FL 32502
15		
16	Winston E. Scott	150 W. University Blvd
17		Melbourne, FL 32901
18		
19	Julian B. MacQueen	113 Baybridge Park
20		Gulf Breeze, FL 32561
21		
22	Michael T. Rehwinkel	211 Cevallos Street
23		Pensacola, FL 32502
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Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding			
1	Tariff Volume No. 5, Southern Companies OATT	ER12-1438-000			
2	Cost Based Rate Tariff, Southern's Tariff Volume				
3	No. 11	ER10-2925-000			
4	Southern Company Services, Inc. FERC				
5	Electric Tariff Original Volume No. 13	ER08-756			
6	Southern Operating Companies First Revised				
7	Rate Schedule FERC No. 30	ER01-602-009			
8	Southern Operating Companies First Revised				
9	Rate Schedule FERC No. 33	ER01-602-009			
10	Southern Operating Companies First Revised				
11	Rate Schedule FERC No. 53	ER01-602-009			
12	Southern Operating Companies First Revised				
13	Rate Schedule FERC No. 62	ER01-602-009			
14	Southern Operating Companies First Revised				
15	Rate Schedule FERC No. 70	ER00-3232			
16	Southern Operating Companies First Revised				
17	Rate Schedule FERC No. 76	ER00-3232			
18	Southern Operating Companies First Revised				
19	Rate Schedule FERC No. 77	ER00-3232			
20	Southern Operating Companies First Revised				
21	Rate Schedule FERC No. 93	ER00-3232			
22	Service Agreement No. 487, PowerSouth				
23	NITSA	ER11-2683-000			
24	Southern Company Services, Inc. Second Revised				
25	Rate Schedule FERC No. 138	EL05-102			
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20121101-5194	11/01/2012	ER10-203	2013 OATT Informational Filing	Tariff Volume No. 5,
2					Southern Companies OATT
3	20130501-5390	05/01/2013	ER10-203	2012 OATT True-up Filing	Tariff Volume No. 5,
4					Southern Companies OATT
5	20121101-5196	11/01/2012	ER10-171	2013 IIC Informational Filing	Southern Company Services, Inc.
6					Second Revised Rate Schedule
7					FERC No. 138
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2014	Year/Period of Report End of 2013/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1 N/A

2 N/A

3 N/A

4 N/A

5 N/A

6 See Long-Term Debt schedule on pages 256-257 and Notes to Financial Statements beginning on Page 123.1.

As of December 31, 2013, Gulf Power had \$135.9 million in Commercial Paper borrowing with authorization from the Florida Public Service Commission under Docket No. 120245-EI, Order No. PSC-12-0649-FOF-EI.

7 N/A

8 N/A

9 See Notes to the Financial Statements beginning on page 123.1

10 N/A

11 (Reserved)

12 See Notes to the Financial Statements beginning on page 123.1

13 Michael T. Rehwinkel, Board of Directors Member, elected on November 21, 2013.

Jim Fletcher, Vice President-Gulf Power Company, elected effective March 29, 2014.

Wendell Smith, Vice President-Gulf Power Company, elected effective March 29, 2014.

P. Bernard Jacob, Vice President-Gulf Power Company, retiring effective May 3, 2014.

14 N/A

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	4,363,663,905	4,260,844,751
3	Construction Work in Progress (107)	200-201	280,625,862	136,061,863
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,644,289,767	4,396,906,614
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,439,484,235	1,381,468,910
6	Net Utility Plant (Enter Total of line 4 less 5)		3,204,805,532	3,015,437,704
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,204,805,532	3,015,437,704
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		15,851,460	15,743,508
19	(Less) Accum. Prov. for Depr. and Amort. (122)		2,946,663	2,580,126
20	Investments in Associated Companies (123)		2,409,145	2,573,839
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		104,727,526	106,878,155
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		2,068,641	3,064,728
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		122,110,109	125,680,104
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		1,734,839	13,039,604
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		374,390	378,190
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		64,884,061	58,448,915
41	Other Accounts Receivable (143)		7,525,053	9,650,920
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,131,146	1,490,001
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		11,954,290	13,624,088
45	Fuel Stock (151)	227	127,589,395	145,615,959
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	54,773,367	53,267,083
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	7,460,950	8,094,380

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	161,840	97,658
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		24,093,252	54,634,536
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		1,089,481	2,208,196
61	Accrued Utility Revenues (173)		57,281,772	53,363,446
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		6,962,260	4,357,425
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		2,068,641	3,064,728
67	Total Current and Accrued Assets (Lines 34 through 66)		362,685,163	412,225,671
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		7,708,107	8,267,530
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	5,537,500	6,423,500
72	Other Regulatory Assets (182.3)	232	439,888,468	442,280,244
73	Prelim. Survey and Investigation Charges (Electric) (183)		11,150,175	16,806,652
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-18,799	1,059,759
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	10,449,528	11,521,229
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	5,994	0
81	Unamortized Loss on Reaquired Debt (189)		16,564,984	16,399,464
82	Accumulated Deferred Income Taxes (190)	234	90,024,938	76,219,049
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		581,310,895	578,977,427
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,270,911,699	4,132,320,906

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2014	end of 2013/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	433,060,000	393,060,000
3	Preferred Stock Issued (204)	250-251	150,000,000	100,000,000
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	552,680,387	547,798,355
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	3,496,136	2,001,655
11	Retained Earnings (215, 215.1, 216)	118-119	250,494,088	241,464,757
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-1,108,900	-1,581,332
16	Total Proprietary Capital (lines 2 through 15)		1,381,629,439	1,278,740,125
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	13,000,000	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,253,955,000	1,253,955,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		7,791,537	8,084,768
24	Total Long-Term Debt (lines 18 through 23)		1,233,163,463	1,245,870,232
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		35,380,309	31,955,870
28	Accumulated Provision for Injuries and Damages (228.2)		3,633,954	3,060,804
29	Accumulated Provision for Pensions and Benefits (228.3)		145,436,252	210,436,976
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		14,895	1,806,523
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		10,573,343	10,582,209
34	Asset Retirement Obligations (230)		16,183,514	16,054,641
35	Total Other Noncurrent Liabilities (lines 26 through 34)		211,222,267	273,897,023
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	3,232,010
38	Accounts Payable (232)		50,585,279	56,905,781
39	Notes Payable to Associated Companies (233)		135,877,599	123,769,642
40	Accounts Payable to Associated Companies (234)		80,591,870	66,160,845
41	Customer Deposits (235)		34,433,424	34,749,273
42	Taxes Accrued (236)	262-263	5,975,917	7,081,262
43	Interest Accrued (237)		10,272,040	12,363,825
44	Dividends Declared (238)		2,250,625	1,550,625
45	Matured Long-Term Debt (239)		0	0

end of 2013/Q4

T(Continued)

Prior Year
End Balance
12/31
(d)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,440,410,327	1,439,895,554		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	844,750,884	839,046,442		
5	Maintenance Expenses (402)	320-323	83,293,660	94,303,347		
6	Depreciation Expense (403)	336-337	142,476,808	134,692,170		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	224,050	85,603		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,185,642	6,237,430		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		886,000	664,500		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		1,057,100	1,060,952		
13	(Less) Regulatory Credits (407.4)		927,453	593,250		
14	Taxes Other Than Income Taxes (408.1)	262-263	98,354,574	97,313,402		
15	Income Taxes - Federal (409.1)	262-263	5,902,953	-96,629,041		
16	- Other (409.1)	262-263	-2,259,993	-3,112,418		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	178,473,494	302,260,411		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	101,382,058	122,977,102		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,352,400	-1,352,388		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		244,592	264,790		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		703,403	507,647		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,256,142,072	1,251,242,915		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		184,268,255	188,652,639		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,440,410,327	1,439,895,554					2
						3
844,750,884	839,046,442					4
83,293,660	94,303,347					5
142,476,808	134,692,170					6
224,050	85,603					7
6,185,642	6,237,430					8
						9
886,000	664,500					10
						11
1,057,100	1,060,952					12
927,453	593,250					13
98,354,574	97,313,402					14
5,902,953	-96,629,041					15
-2,259,993	-3,112,418					16
178,473,494	302,260,411					17
101,382,058	122,977,102					18
-1,352,400	-1,352,388					19
						20
						21
244,592	264,790					22
						23
703,403	507,647					24
1,256,142,072	1,251,242,915					25
184,268,255	188,652,639					26

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		184,268,255	188,652,639		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,408,234	1,393,239		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		625,645	660,012		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		-105,777	291,736		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		369,237	1,407,908		
38	Allowance for Other Funds Used During Construction (419.1)		6,448,173	5,220,652		
39	Miscellaneous Nonoperating Income (421)		14	42,166		
40	Gain on Disposition of Property (421.1)		3,132	9,806		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		7,497,368	7,705,495		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		14,500	10,856		
44	Miscellaneous Amortization (425)		255,312	255,312		
45	Donations (426.1)		1,939,618	2,429,983		
46	Life Insurance (426.2)					
47	Penalties (426.3)		-36,839	37,992		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		2,569,145	2,293,849		
49	Other Deductions (426.5)		1,351,062	682,408		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		6,092,798	5,710,400		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	-1,418,755	-1,405,650		
53	Income Taxes-Federal (409.2)	262-263	-894,155	-268,798		
54	Income Taxes-Other (409.2)	262-263	-149,629	-45,254		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	1,127	827		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	23,284	17,399		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-2,484,696	-1,736,274		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,889,266	3,731,369		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		55,386,332	57,941,846		
63	Amort. of Debt Disc. and Expense (428)		1,309,280	1,332,555		
64	Amortization of Loss on Reacquired Debt (428.1)		1,272,743	1,268,998		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		222,166	172,476		
68	Other Interest Expense (431)		1,254,562	2,033,517		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,420,503	2,499,868		
70	Net Interest Charges (Total of lines 62 thru 69)		56,024,580	60,249,524		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		132,132,941	132,134,484		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		132,132,941	132,134,484		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		241,464,758	231,332,774
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		132,132,941	132,134,484
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	4.64% Series	238		
25	5.16% Series	238		
26	5.60% Preference	238	-1,501,111	
27	6.00% Preference	238	-3,300,000	(3,300,000)
28	6.45% Preference	238	-2,902,500	(2,902,500)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-7,703,611	(6,202,500)
30	Dividends Declared-Common Stock (Account 438)			
31	20,000,000 shares authorized	238	-115,400,000	(115,800,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-115,400,000	(115,800,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		250,494,088	241,464,758

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	132,132,941	132,134,484
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	145,886,808	137,677,354
5	Amortization of		
6	Limited Term Property	7,071,642	6,901,930
7	Other, net	2,839,144	3,143,496
8	Deferred Income Taxes (Net)	77,069,279	174,304,724
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-11,436,913	8,631,274
11	Net (Increase) Decrease in Inventory	17,264,320	-9,741,391
12	Net (Increase) Decrease in Allowances Inventory	633,430	563,083
13	Net Increase (Decrease) in Payables and Accrued Expenses	-9,532,267	-11,476,446
14	Net (Increase) Decrease in Other Regulatory Assets	-40,959,630	2,828,134
15	Net Increase (Decrease) in Other Regulatory Liabilities	-17,336,027	-11,121,910
16	(Less) Allowance for Other Funds Used During Construction	6,448,173	5,220,652
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	32,552,215	-9,434,545
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	329,736,769	419,189,535
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-304,778,382	-325,236,949
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-6,448,173	-5,220,652
31	Other (provide details in footnote):	-15,520,117	-30,353,206
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-313,850,326	-350,369,503
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	62,167	
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	164,694	521,014
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	6,796,474	1,160,556
53	Other (provide details in footnote):	269,091	135,597
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-306,557,900	-348,552,336
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	153,000,000	100,000,000
62	Preferred Stock	50,000,000	
63	Common Stock	40,000,000	40,000,000
64	Other (provide details in footnote):		
65	Capital Contributions from Partners	2,986,996	2,106,063
66	Net Increase in Short-Term Debt (c)	12,107,957	16,074,516
67	Other (provide details in footnote):	104,850	14,160,070
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	258,199,803	172,340,649
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-166,000,000	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-3,389,370	-106,136,821
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	-7,003,611	-6,202,500
81	Dividends on Common Stock	-115,400,000	-115,800,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-33,593,178	-55,798,672
84	See Footnote for supplemental information		
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-10,414,309	14,838,527
87			
88	Cash and Cash Equivalents at Beginning of Period	32,166,915	17,328,388
89			
90	Cash and Cash Equivalents at End of period	21,752,606	32,166,915

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Other Operating Activities

12/31/2013

Pension, Postretirement, and Other Employee Benefits	11,511,159.61
Stock Option Expense	1,749,227.87
Tax Benefit of Executive Stock Option	477,840.69
Prepayments	15,188,994.66
Other Current Assets	1,018,305.00
Accumulated Provision for Property Insurance	3,500,000.00
Other Deferred Credits	(2,962,306.81)
Preliminary Survey & Investigation Charges	5,656,477.43
Clearing Accounts	1,078,557.43
Misc Deferred Debits	(2,508,510.67)
Gain on sale of assets	11,367.78
Undistributed Earnings from affiliated trusts	101,869.28
Miscellaneous, Other net	(1,336,476.15)
Accumulated Provision for I&D	1,600,000.04
Change in Property Damage Reserve	-
Storm Recovery - interest on funds	26,140.42
Increase (Decrease) Other Current Liabilities	(2,560,431.21)

Total Other Operating Activities

32,552,215.37

Schedule Page: 120 Line No.: 31 Column: b

Other Construction & Acquisition of Plant Activities

Cost of Removal	(13,826,924)
Gross Property Additions Adjustments	(1,693,193)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Total Other Construction & Acquisition of Plant Activities **(15,520,117)**

Schedule Page: 120 Line No.: 53 Column: b

Other Investment Activities

Non-Utility Property	(97,445)
Provision for Depr. & Amort. Of Non-Utility Property	366,536
Transmission Service Agreement Settlement	-
Investment in restricted cash from pollution control bonds	-
Distribution of restricted cash from pollution control bonds	-

Total Other Investment Activities **269,091**

Schedule Page: 120 Line No.: 67 Column: b

Other Financing Activities - Proceeds

Pollution Control Revenue Bonds	-
Proceeds - Gross Excess Tax Benefit of Stock Options	604,624
Performance Share Payroll Taxes	(499,774)

Total Other Financing Activities - Proceeds **104,850**

Schedule Page: 120 Line No.: 76 Column: b

Other Financing Activities - Payments

Long -term debt to affiliate trust	-
First Mortgage Bonds	-
Pollution Control Revenue Bonds	-
Senior Notes	-
Bond Premium and Discount	(456,626)
Capital Stock Expense	(1,494,481)
Premium on Capital Stock	-
Adjustment to Retained Earnings	-
Gains/Losses on Reacquired Debt	(1,438,263)

Total Other Financing Activities - Payments **(3,389,370)**

Schedule Page: 120 Line No.: 84 Column: b

Supplemental Cash Flow Information

Cash paid during the period for -	
Interest (Net of Amount Capitalized)	53,400,599
Income Taxes (Net of Refunds)	(10,727,116)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2014	Year/Period of Report End of 2013/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

1) (Refer to Page 121, Item #2 Instructions) Applicable to Statement of Cash Flows:

A. Cash and Cash Equivalents at End of 2013-Q4

	Current Year
Cash	\$ 1,734,839
Working Funds	\$ 374,389
Temporary Cash Investments	\$ 19,643,380
Total	<u>21,752,608</u>

B. Noncash transactions - accrued property additions at year-end \$ 31,545,565

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in United States ("GAAP"). These requirements as they relate to these financial statements differ from GAAP primarily in 1) the classification of the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities, prepaid assets, pension and post-retirement benefit obligations, maturities of long-term debt, deferred debits, and deferred credits, 2) comparative presentation, 3) the presentation of dividends on preference stock, 4) the classification of other cost of removal obligations, and 5) the presentation of the impact of accounting standards related to defined postretirement benefit plans, and 6) the presentation of taxes applicable to other income and deductions. The Notes to the Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

General

Gulf Power Company (the Company) is a wholly-owned subsidiary of The Southern Company (Southern Company), which is the parent company of four traditional operating companies, as well as Southern Power Company (Southern Power), Southern Company Services, Inc. (SCS), Southern Communications Services, Inc. (SouthernLINC Wireless), Southern Company Holdings, Inc. (Southern Holdings), Southern Nuclear Operating Company, Inc. (Southern Nuclear), and other direct and indirect subsidiaries. The traditional operating companies – the Company, Alabama Power Company (Alabama Power), Georgia Power Company (Georgia Power), and Mississippi Power Company (Mississippi Power) – are vertically integrated utilities providing electric service in four Southeastern states. The Company operates as a vertically integrated utility providing electricity to retail customers in northwest Florida and to wholesale customers in the Southeast. Southern Power constructs, acquires, owns, and manages generation assets, including renewable energy projects, and sells electricity at market-based rates in the wholesale market. SCS, the system service company, provides, at cost, specialized services to Southern Company and its subsidiary companies. SouthernLINC Wireless provides digital wireless communications for use by Southern Company and its subsidiary companies and also markets these services to the public and provides fiber cable services within the Southeast. Southern Holdings is an intermediate holding company subsidiary, primarily for Southern Company's investments in leveraged leases. Southern Nuclear operates and provides services to the Southern Company system's nuclear power plants.

The equity method is used for entities in which the Company has significant influence but does not control.

The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the Florida Public Service Commission (PSC). The Company follows generally accepted accounting principles (GAAP) in the U.S. and complies with the accounting policies and practices prescribed by its regulatory commissions. The preparation of financial statements in conformity with GAAP requires the use of estimates, and the actual results may differ from those estimates. Certain prior years' data presented in the financial statements have been reclassified to conform to the current year presentation.

Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at direct or allocated cost: general and design engineering, operations, purchasing, accounting, finance and treasury, tax, information technology, marketing, auditing, insurance and pension administration, human resources, systems and procedures, digital wireless communications, and other services with respect to business and operations, construction management, and power pool transactions. Costs for these services amounted to \$78.4 million, \$95.9 million, and \$97.4 million during 2013, 2012, and 2011, respectively. Cost allocation methodologies

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used by SCS prior to the repeal of the Public Utility Holding Company Act of 1935, as amended, were approved by the U.S. Securities and Exchange Commission (SEC). Subsequently, additional cost allocation methodologies have been reported to the FERC and management believes they are reasonable. The FERC permits services to be rendered at cost by system service companies.

The Company has agreements with Georgia Power and Mississippi Power under which the Company owns a portion of Plant Scherer and Plant Daniel, respectively. Georgia Power operates Plant Scherer and Mississippi Power operates Plant Daniel. The Company reimbursed Georgia Power \$10.2 million, \$6.9 million, and \$6.7 million and Mississippi Power \$16.5 million, \$21.1 million, and \$23.4 million in 2013, 2012, and 2011, respectively, for its proportionate share of related expenses. See Note 4 and Note 7 under "Operating Leases" for additional information.

The Company entered into a power purchase agreement (PPA) with Southern Power for approximately 292 megawatts (MWs) annually from June 2009 through May 2014. Purchased power expenses associated with the PPA were \$14.2 million, \$14.7 million, and \$14.3 million in 2013, 2012, and 2011, respectively, and fuel costs associated with the PPA were \$0.8 million, \$2.6 million, and \$1.8 million in 2013, 2012, and 2011, respectively. These costs have been approved for recovery by the Florida PSC through the Company's fuel and purchased power capacity cost recovery clauses. Additionally, the Company had \$4.2 million of deferred capacity expenses included in prepaid expenses and other regulatory liabilities, current in the balance sheets at December 31, 2013 and 2012, respectively. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

The Company has an agreement with Georgia Power under the transmission facility cost allocation tariff for delivery of power from the Company's resources in the state of Georgia. The Company reimbursed Georgia Power \$2.4 million in each of the years 2013, 2012, and 2011 for its share of related expenses.

The Company has an agreement with Alabama Power under which Alabama Power will make transmission system upgrades to ensure firm delivery of energy under a non-affiliate PPA, which was entered into in 2009 for the capacity and energy from a combined cycle plant located in Autauga County, Alabama. Revenue requirement obligations to Alabama Power for these upgrades are estimated to be \$135.0 million for the entire project. These costs began in July 2012 and will continue through 2023. The Company reimbursed Alabama Power \$7.9 million and \$3.0 million in 2013 and 2012, respectively, for the revenue requirements. These costs have been approved for recovery by the Florida PSC through the Company's purchased power capacity cost recovery clause and by the FERC in the transmission facilities cost allocation tariff.

The Company provides incidental services to and receives such services from other Southern Company subsidiaries which are generally minor in duration and amount. Except as described herein, the Company neither provided nor received any material services to or from affiliates in 2013 or 2012. In 2011, the Company provided storm restoration assistance to Alabama Power totaling \$1.4 million.

The traditional operating companies, including the Company, and Southern Power may jointly enter into various types of wholesale energy, natural gas, and certain other contracts, either directly or through SCS, as agent. Each participating company may be jointly and severally liable for the obligations incurred under these agreements. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

Regulatory Assets and Liabilities

The Company is subject to the provisions of the Financial Accounting Standards Board in accounting for the effects of rate regulation. Regulatory assets represent probable future revenues associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process.

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Regulatory assets and (liabilities) reflected in the balance sheets at December 31 relate to:

	2013	2012	Note
	(in thousands)		
Deferred income tax charges	\$ 47,573	\$ 46,788	(a)
Deferred income tax charges — Medicare subsidy	3,351	3,678	(b)
Asset retirement obligations	(6,089)	(5,793)	(a,j)
Other cost of removal obligations	(228,148)	(213,413)	(a)
Deferred income tax credits	(5,238)	(6,515)	(a)
Loss on reacquired debt	16,565	16,400	(c)
Vacation pay	9,521	9,238	(d,j)
Under recovered regulatory clause revenues	45,191	3,523	(e)
Over recovered regulatory clause revenues	—	(17,092)	(e)
Property damage reserve	(35,380)	(31,956)	(f)
Fuel-hedging (realized and unrealized) losses	17,043	29,038	(g,j)
Fuel-hedging (realized and unrealized) gains	(6,962)	(4,358)	(g,j)
PPA charges	180,149	137,568	(j,k)
Other regulatory assets	12,772	11,034	(l)
Environmental remediation	50,384	60,452	(h,j)
PPA credits	(7,496)	(7,502)	(j,k)
Other regulatory liabilities	(1,308)	(534)	(f)
Retiree benefit plans, net	68,296	141,429	(i,j)
Total regulatory assets (liabilities), net	\$ 160,224	\$ 171,985	

Note: The recovery and amortization periods for these regulatory assets and (liabilities) are as follows:

- (a) Asset retirement and removal assets and liabilities are recorded, deferred income tax assets are recovered, and deferred income tax liabilities are amortized over the related property lives, which may range up to 65 years. Asset retirement and removal assets and liabilities will be settled and trued up following completion of the related activities.
- (b) Recovered and amortized over periods not exceeding 14 years.
- (c) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 40 years.
- (d) Recorded as earned by employees and recovered as paid, generally within one year. This includes both vacation and banked holiday pay.
- (e) Recorded and recovered or amortized as approved by the Florida PSC, generally within one year.
- (f) Recorded and recovered or amortized as approved by the Florida PSC.
- (g) Fuel-hedging assets and liabilities are recognized over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, costs are recovered through the fuel cost recovery clause.
- (h) Recovered through the environmental cost recovery clause when the remediation is performed.
- (i) Recovered and amortized over the average remaining service period which may range up to 15 years. See Note 2 for additional information.
- (j) Not earning a return as offset in rate base by a corresponding asset or liability.
- (k) Recovered over the life of the PPA for periods up to 14 years.
- (l) Comprised primarily of net book value of retired meters, deferred rate case expenses, and generation site evaluation costs. These costs are recorded and recovered or amortized as approved by the Florida PSC, generally over periods not exceeding eight years, or deferred pursuant to Florida statute while the Company continues to evaluate certain potential new generating projects.

In the event that a portion of the Company's operations is no longer subject to applicable accounting rules for rate regulation, the Company would be required to write off to income or reclassify to accumulated other comprehensive income (OCI) related regulatory

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assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine if any impairment to other assets, including plant, exists and write down the assets, if impaired, to their fair values. All regulatory assets and liabilities are to be reflected in rates. See Note 3 under "Retail Regulatory Matters" for additional information.

Revenues

Wholesale capacity revenues are generally recognized on a levelized basis over the appropriate contract period. Energy and other revenues are recognized as services are provided. Unbilled revenues related to retail sales are accrued at the end of each fiscal period. Electric rates for the Company include provisions to adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. The Company is required to notify the Florida PSC if the projected fuel cost over or under recovery is expected to exceed 10% of the projected fuel revenue applicable for the period and indicate if an adjustment to the fuel cost recovery factor is being requested. The Company has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted for differences between these actual costs and amounts billed in current regulated rates. Under or over recovered regulatory clause revenues are recorded in the balance sheets and are recovered or returned to customers through adjustments to the billing factors. Annually, the Company petitions for recovery of projected costs including any true-up amounts from prior periods, and approved rates are implemented each January. See Note 3 under "Retail Regulatory Matters" for additional information.

The Company's wholesale business consists of two types of agreements. The first type, referred to as a unit sale, is a wholesale customer purchase from a dedicated generating plant unit where a portion of that unit is reserved for the customer. These agreements are associated with the Company's co-ownership of a unit with Georgia Power Company (Georgia Power) at Plant Scherer and consist of both capacity and energy sales. Capacity revenues represent the majority of the Company's wholesale earnings. The Company currently has long-term sales agreements for 100% of the Company's ownership of that unit for the next two years and 57% for the next five years. The second type, referred to as requirements service, provides that the Company serves the customer's capacity and energy requirements from other Company resources.

The Company has a diversified base of customers. No single customer or industry comprises 10% or more of revenues. For all periods presented, uncollectible accounts averaged less than 1% of revenues.

Fuel Costs

Fuel costs are expensed as the fuel is used. Fuel expense generally includes fuel transportation costs and the cost of purchased emissions allowances as they are used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC.

Income and Other Taxes

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Investment tax credits (ITCs) utilized are deferred and amortized to income over the average life of the related property. Taxes that are collected from customers on behalf of governmental agencies to be remitted to these agencies are presented net on the statements of income.

In accordance with accounting standards related to the uncertainty in income taxes, the Company recognizes tax positions that are "more likely than not" of being sustained upon examination by the appropriate taxing authorities. See Note 5 under "Unrecognized Tax Benefits" for additional information.

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Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost less any regulatory disallowances and impairments. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the interest capitalized and cost of equity funds used during construction.

The Company's property, plant, and equipment in service consisted of the following at December 31:

	2013	2012
	<i>(in thousands)</i>	
Generation	\$ 2,607,166	\$ 2,598,773
Transmission	473,378	429,341
Distribution	1,117,024	1,069,065
General	164,065	161,379
Plant acquisition adjustment	2,031	2,286
Total plant in service	\$ 4,363,664	\$ 4,260,844

The cost of replacements of property, exclusive of minor items of property, is capitalized. The cost of maintenance, repairs, and replacement of minor items of property is charged to other operations and maintenance expenses as incurred or performed.

Depreciation and Amortization

Depreciation of the original cost of utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.6% in both 2013 and 2012 and 3.5% in 2011. Depreciation studies are conducted periodically to update the composite rates. These studies are approved by the Florida PSC and the FERC. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. For other property dispositions, the applicable cost and accumulated depreciation are removed from the balance sheet accounts, and a gain or loss is recognized. Minor items of property included in the original cost of the plant are retired when the related property unit is retired.

Asset Retirement Obligations and Other Costs of Removal

Asset retirement obligations are computed as the present value of the ultimate costs for an asset's future retirement and are recorded in the period in which the liability is incurred. The costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. The Company has received an order from the Florida PSC allowing the continued accrual of other future retirement costs for long-lived assets that the Company does not have a legal obligation to retire. Accordingly, the accumulated removal costs for these obligations are reflected in the balance sheets as a regulatory liability.

The liability for asset retirement obligations primarily relates to the Company's combustion turbines at its Pea Ridge facility, various landfill sites, a barge unloading dock, asbestos removal, ash ponds, and disposal of polychlorinated biphenyls in certain transformers. The Company also has identified retirement obligations related to certain transmission and distribution facilities, certain wireless communication towers, and certain structures authorized by the U.S. Army Corps of Engineers. However, liabilities for the removal of these assets have not been recorded because the settlement timing for the retirement obligations related to these assets is indeterminable and, therefore, the fair value of the retirement obligations cannot be reasonably estimated. A liability for these asset retirement obligations will be recognized when sufficient information becomes available to support a reasonable estimation of the asset retirement obligation. The Company will continue to recognize in the statements of income allowed removal costs in accordance with its regulatory treatment. Any differences between costs recognized in accordance with accounting standards related to asset retirement and environmental obligations and those reflected in rates are recognized as either a regulatory asset or liability, as ordered by the Florida PSC, and are reflected in the balance sheets.

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Details of the asset retirement obligations included in the balance sheets are as follows:

	2013	2012
	<i>(in thousands)</i>	
Balance at beginning of year	\$ 16,055	\$ 10,729
Liabilities incurred	518	—
Liabilities settled	(1,913)	(107)
Accretion	751	507
Cash flow revisions	773	4,926
Balance at end of year	\$ 16,184	\$ 16,055

Allowance for Funds Used During Construction

In accordance with regulatory treatment, the Company records allowance for funds used during construction (AFUDC), which represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new regulated facilities. While cash is not realized currently from such allowance, AFUDC increases the revenue requirement and is recovered over the service life of the plant through a higher rate base and higher depreciation. The equity component of AFUDC is not included in calculating taxable income. The average annual AFUDC rate was 6.26% for 2013, 6.72% for 2012, and 7.65% for 2011. AFUDC, net of income taxes, as a percentage of net income after dividends on preference stock was 6.87%, 5.36%, and 11.75% for 2013, 2012, and 2011, respectively.

Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on either a specific regulatory disallowance or an estimate of undiscounted future cash flows attributable to the assets, as compared with the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by either the amount of regulatory disallowance or by estimating the fair value of the assets and recording a loss if the carrying value is greater than the fair value. For assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment loss is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

Property Damage Reserve

The Company accrues for the cost of repairing damages from major storms and other uninsured property damages, including uninsured damages to transmission and distribution facilities, generation facilities, and other property. The costs of such damage are charged to the reserve. The Florida PSC approved annual accrual to the property damage reserve is \$3.5 million, with a target level for the reserve between \$48.0 million and \$55.0 million. The Florida PSC also authorized the Company to make additional accruals above the \$3.5 million at the Company's discretion. The Company accrued total expenses of \$3.5 million in each of 2013, 2012, and 2011. As of December 31, 2013 and 2012, the balance in the Company's property damage reserve totaled approximately \$35.4 million and \$32.0 million, respectively, which is included in deferred liabilities in the balance sheets.

When the property damage reserve is inadequate to cover the cost of major storms, the Florida PSC can authorize a storm cost recovery surcharge to be applied to customer bills. In 2013, the Florida PSC approved a settlement agreement (Settlement Agreement) that, among other things, provides for recovery of costs associated with any tropical systems named by the National Hurricane Center through the initiation of a storm surcharge. The storm surcharge will begin, on an interim basis, 60 days following the filing of a cost recovery petition. The storm surcharge generally may not exceed \$4.00/1,000 kilowatt hours (KWHs) on monthly residential bills in

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aggregate for a calendar year. This limitation does not apply if the Company incurs in excess of \$100 million in storm recovery costs that qualify for recovery in a given calendar year. This threshold amount is inclusive of the amount necessary to replenish the storm reserve to the level that existed as of December 31, 2013. See Note 3 herein under "Retail Regulatory Matters – Retail Base Rate Case" for details of the Settlement Agreement.

Injuries and Damages Reserve

The Company is subject to claims and lawsuits arising in the ordinary course of business. As permitted by the Florida PSC, the Company accrues for the uninsured costs of injuries and damages by charges to income amounting to \$1.6 million annually. The Florida PSC has also given the Company the flexibility to increase its annual accrual above \$1.6 million to the extent the balance in the reserve does not exceed \$2.0 million and to defer expense recognition of liabilities greater than the balance in the reserve. The cost of settling claims is charged to the reserve. The injuries and damages reserve was \$3.6 million and \$3.1 million at December 31, 2013 and 2012, respectively. For 2013, \$1.6 million and \$2.0 million are included in current liabilities and deferred credits and other liabilities in the balance sheets, respectively. For 2012, \$1.6 million and \$1.5 million are included in current liabilities and deferred credits and other liabilities in the balance sheets, respectively. There were no liabilities in excess of the reserve balance at December 31, 2013 or 2012.

Cash and Cash Equivalents

For purposes of the financial statements, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Materials and Supplies

Generally, materials and supplies include the average cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, at weighted average cost when installed.

Fuel Inventory

Fuel inventory includes the average cost of oil, natural gas, coal, transportation and emissions allowances. Fuel is charged to inventory when purchased and then expensed, at weighted average cost, as used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC. Emissions allowances granted by the U.S. Environmental Protection Agency (EPA) are included in inventory at zero cost.

Financial Instruments

The Company uses derivative financial instruments to limit exposure to fluctuations in interest rates, the prices of certain fuel purchases, and electricity purchases and sales. All derivative financial instruments are recognized as either assets or liabilities (included in "Other" or shown separately as "Risk Management Activities") and are measured at fair value. See Note 9 for additional information. Substantially all of the Company's bulk energy purchases and sales contracts that meet the definition of a derivative are excluded from fair value accounting requirements because they qualify for the "normal" scope exception, and are accounted for under the accrual method. Other derivative contracts qualify as cash flow hedges of anticipated transactions or are recoverable through the Florida PSC approved fuel-hedging program. This results in the deferral of related gains and losses in OCI or regulatory assets and liabilities, respectively, until the hedged transactions occur. Any ineffectiveness arising from cash flow hedges is recognized currently in net income. Other derivative contracts are marked to market through current period income and are recorded on a net basis in the statements of income. See Note 10 for additional information.

The Company does not offset fair value amounts recognized for multiple derivative instruments executed with the same counterparty under a master netting arrangement. Additionally, the Company had no outstanding collateral repayment obligations or rights to

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reclaim collateral arising from derivative instruments recognized at December 31, 2013.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company has established controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

Comprehensive Income

The objective of comprehensive income is to report a measure of all changes in common stock equity of an enterprise that result from transactions and other economic events of the period other than transactions with owners. Comprehensive income consists of net income, changes in the fair value of qualifying cash flow hedges, and reclassifications for amounts included in net income.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, pension plan covering substantially all employees. This qualified pension plan is funded in accordance with requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). No contributions were made to the qualified pension plan during 2013. No mandatory contributions to the qualified pension plan are anticipated for the year ending December 31, 2014. The Company also provides certain defined benefit pension plans for a selected group of management and highly compensated employees. Benefits under these non-qualified pension plans are funded on a cash basis. In addition, the Company provides certain medical care and life insurance benefits for retired employees through other postretirement benefit plans. The Company funds its other postretirement trusts to the extent required by the FERC. For the year ending December 31, 2014, no other postretirement trust contributions are expected.

Actuarial Assumptions

The weighted average rates assumed in the actuarial calculations used to determine both the benefit obligations as of the measurement date and the net periodic costs for the pension and other postretirement benefit plans for the following year are presented below. Net periodic benefit costs were calculated in 2010 for the 2011 plan year using discount rates for the pension plans and the other postretirement benefit plans of 5.53% and 5.41%, respectively, and an annual salary increase of 3.84%.

	2013	2012	2011
Discount rate:			
Pension plans	5.02%	4.27%	4.98%
Other postretirement benefit plans	4.86	4.06	4.88
Annual salary increase	3.59	3.59	3.84
Long-term return on plan assets:			
Pension plans	8.20	8.20	8.45
Other postretirement benefit plans	8.04	8.02	8.11

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The Company estimates the expected rate of return on pension plan and other postretirement benefit plan assets using a financial model to project the expected return on each current investment portfolio. The analysis projects an expected rate of return on each of seven different asset classes in order to arrive at the expected return on the entire portfolio relying on each trust's target asset allocation and reasonable capital market assumptions. The financial model is based on four key inputs: anticipated returns by asset class (based in part on historical returns), each trust's target asset allocation, an anticipated inflation rate, and the projected impact of a periodic rebalancing of each trust's portfolio.

An additional assumption used in measuring the accumulated other postretirement benefit obligations (APBO) was a weighted average medical care cost trend rate of 7.00% for 2014, decreasing gradually to 5.00% through the year 2021 and remaining at that level thereafter. An annual increase or decrease in the assumed medical care cost trend rate of 1% would affect the APBO and the service and interest cost components at December 31, 2013 as follows:

	1 Percent Increase	1 Percent Decrease
	(in thousands)	
Benefit obligation	\$ 2,884	\$ (2,479)
Service and interest costs	138	(119)

Pension Plans

The total accumulated benefit obligation for the pension plans was \$353 million at December 31, 2013 and \$371 million at December 31, 2012. Changes in the projected benefit obligations and the fair value of plan assets during the plan years ended December 31, 2013 and 2012 were as follows:

	2013	2012
	(in thousands)	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 413,501	\$ 352,834
Service cost	11,128	9,101
Interest cost	17,321	17,199
Benefits paid	(14,831)	(14,046)
Plan amendments	—	426
Actuarial (gain) loss	(31,791)	47,987
Balance at end of year	395,328	413,501
Change in plan assets		
Fair value of plan assets at beginning of year	350,260	304,324
Actual return on plan assets	49,076	45,762
Employer contributions	1,134	14,220
Benefits paid	(14,831)	(14,046)
Fair value of plan assets at end of year	385,639	350,260
Accrued liability	\$ (9,689)	\$ (63,241)

At December 31, 2013, the projected benefit obligations for the qualified and non-qualified pension plans were \$374 million and \$21 million, respectively. All pension plan assets are related to the qualified pension plan.

Amounts recognized in the balance sheets at December 31, 2013 and 2012 related to the Company's pension plans consist of the following:

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	2013	2012
	(in thousands)	
Prepaid pension costs	\$ 11,533	\$ —
Other regulatory assets, deferred	75,280	139,261
Current liabilities, other	(1,183)	(855)
Employee benefit obligations	(20,039)	(62,386)

Presented below are the amounts included in regulatory assets at December 31, 2013 and 2012 related to the defined benefit pension plans that had not yet been recognized in net periodic pension cost along with the estimated amortization of such amounts for 2014.

	2013	2012	Estimated Amortization in 2014
	(in thousands)		
Prior service cost	\$ 4,401	\$ 5,565	\$ 1,115
Net (gain) loss	70,879	133,696	4,559
Regulatory assets	\$ 75,280	\$ 139,261	

The changes in the balance of regulatory assets related to the defined benefit pension plans for the years ended December 31, 2013 and 2012 are presented in the following table:

	2013	2012
	(in thousands)	
Regulatory assets:		
Beginning balance	\$ 139,261	\$ 115,853
Net (gain) loss	(54,432)	28,157
Change in prior service costs	—	426
Reclassification adjustments:		
Amortization of prior service costs	(1,164)	(1,262)
Amortization of net gain (loss)	(8,385)	(3,913)
Total reclassification adjustments	(9,549)	(5,175)
Total change	(63,981)	23,408
Ending balance	\$ 75,280	\$ 139,261

Components of net periodic pension cost were as follows:

	2013	2012	2011
	(in thousands)		
Service cost	\$ 11,128	\$ 9,101	\$ 8,431
Interest cost	17,321	17,199	17,074
Expected return on plan assets	(26,435)	(25,932)	(27,232)
Recognized net (gain) loss	8,385	3,913	512
Net amortization	1,164	1,262	1,262
Net periodic pension cost	\$ 11,563	\$ 5,543	\$ 47

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Net periodic pension cost is the sum of service cost, interest cost, and other costs netted against the expected return on plan assets. The expected return on plan assets is determined by multiplying the expected rate of return on plan assets and the market-related value of plan assets. In determining the market-related value of plan assets, the Company has elected to amortize changes in the market value of all plan assets over five years rather than recognize the changes immediately. As a result, the accounting value of plan assets that is used to calculate the expected return on plan assets differs from the current fair value of the plan assets.

Future benefit payments reflect expected future service and are estimated based on assumptions used to measure the projected benefit obligation for the pension plans. At December 31, 2013, estimated benefit payments were as follows:

	Benefit Payments
	(in thousands)
2014	\$ 16,548
2015	17,440
2016	18,405
2017	19,649
2018	20,681
2019 to 2023	121,864

Other Postretirement Benefits

Changes in the APBO and in the fair value of plan assets during the plan years ended December 31, 2013 and 2012 were as follows:

	2013	2012
	(in thousands)	(in thousands)
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 75,395	\$ 70,923
Service cost	1,355	1,167
Interest cost	2,982	3,367
Benefits paid	(3,583)	(3,854)
Actuarial (gain) loss	(7,900)	3,468
Retiree drug subsidy	330	324
Balance at end of year	68,579	75,395
Change in plan assets		
Fair value of plan assets at beginning of year	16,227	14,978
Actual return on plan assets	2,119	2,131
Employer contributions	2,381	2,648
Benefits paid	(3,253)	(3,530)
Fair value of plan assets at end of year	17,474	16,227
Accrued liability	\$ (51,105)	\$ (59,168)

Amounts recognized in the balance sheets at December 31, 2013 and 2012 related to the Company's other postretirement benefit plans consist of the following:

	2013	2012
	(in thousands)	(in thousands)
Other regulatory assets, deferred	\$ —	\$ 2,169
Current liabilities, other	(687)	(661)

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Other regulatory liabilities, deferred	(6,984)	—
Employee benefit obligations	(50,418)	(58,507)

Presented below are the amounts included in net regulatory assets (liabilities) at December 31, 2013 and 2012 related to the other postretirement benefit plans that had not yet been recognized in net periodic other postretirement benefit cost along with the estimated amortization of such amounts for 2014.

	2013	2012	Estimated Amortization in 2014
	(in thousands)		
Prior service cost	\$ 138	\$ 324	\$ 186
Net (gain) loss	(7,122)	1,845	(24)
Net regulatory assets (liabilities)	\$ (6,984)	\$ 2,169	

The changes in the balance of net regulatory assets (liabilities) related to the other postretirement benefit plans for the plan years ended December 31, 2013 and 2012 are presented in the following table:

	2013	2012
	(in thousands)	
Net regulatory assets (liabilities):		
Beginning balance	\$ 2,169	\$ 239
Net (gain) loss	(8,967)	2,309
Reclassification adjustments:		
Amortization of transition obligation	—	(193)
Amortization of prior service costs	(186)	(186)
Amortization of net gain (loss)	—	—
Total reclassification adjustments	(186)	(379)
Total change	(9,153)	1,930
Ending balance	\$ (6,984)	\$ 2,169

Components of the other postretirement benefit plans' net periodic cost were as follows:

	2013	2012	2011
	(in thousands)		
Service cost	\$ 1,355	\$ 1,167	\$ 1,132
Interest cost	2,982	3,367	3,658
Expected return on plan assets	(1,238)	(1,311)	(1,445)
Net amortization	186	379	396
Net periodic postretirement benefit cost	\$ 3,285	\$ 3,602	\$ 3,741

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Future benefit payments, including prescription drug benefits, reflect expected future service and are estimated based on assumptions used to measure the APBO for the other postretirement benefit plans. Estimated benefit payments are reduced by drug subsidy receipts expected as a result of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 as follows:

	Benefit Payments	Subsidy Receipts	Total
		(in thousands)	
2014	\$ 4,447	\$ (409)	\$ 4,038
2015	4,630	(456)	4,174
2016	4,856	(504)	4,352
2017	4,994	(557)	4,437
2018	5,168	(611)	4,557
2019 to 2023	26,272	(3,251)	23,021

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Benefit Plan Assets

Pension plan and other postretirement benefit plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended (Internal Revenue Code). The Company's investment policies for both the pension plan and the other postretirement benefit plans cover a diversified mix of assets, including equity and fixed income securities, real estate, and private equity. Derivative instruments are used primarily to gain efficient exposure to the various asset classes and as hedging tools. The Company minimizes the risk of large losses primarily through diversification but also monitors and manages other aspects of risk.

The composition of the Company's pension plan and other postretirement benefit plan assets as of December 31, 2013 and 2012, along with the targeted mix of assets for each plan, is presented below:

	Target	2013	2012
Pension plan assets:			
Domestic equity	26%	31 %	28%
International equity	25	25	24
Fixed income	23	23	27
Special situations	3	1	1
Real estate investments	14	14	13
Private equity	9	6	7
Total	100%	100 %	100%
Other postretirement benefit plan assets:			
Domestic equity	25%	30 %	27%
International equity	24	24	23
Domestic fixed income	25	25	29
Special situations	3	1	1
Real estate investments	14	14	13
Private equity	9	6	7
Total	100%	100 %	100%

The investment strategy for plan assets related to the Company's qualified pension plan is to be broadly diversified across major asset classes. The asset allocation is established after consideration of various factors that affect the assets and liabilities of the pension plan including, but not limited to, historical and expected returns and interest rates, volatility, correlations of asset classes, the current level of assets and liabilities, and the assumed growth in assets and liabilities. Because a significant portion of the liability of the pension plan is long-term in nature, the assets are invested consistent with long-term investment expectations for return and risk. To manage the actual asset class exposures relative to the target asset allocation, the Company employs a formal rebalancing program. As additional risk management, external investment managers and service providers are subject to written guidelines to ensure appropriate and prudent investment practices.

Investment Strategies

Detailed below is a description of the investment strategies for each major asset category for the pension and other postretirement benefit plans disclosed above:

- **Domestic equity.** A mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes, managed both actively and through passive index approaches.
- **International equity.** A mix of growth stocks and value stocks with both developed and emerging market exposure, managed both actively and through passive index approaches.
- **Fixed income.** A mix of domestic and international bonds.

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- **Special situations.** Investments in opportunistic strategies with the objective of diversifying and enhancing returns and exploiting short-term inefficiencies as well as investments in promising new strategies of a longer-term nature.
- **Real estate investments.** Investments in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- **Private equity.** Investments in private partnerships that invest in private or public securities typically through privately-negotiated and/or structured transactions, including leveraged buyouts, venture capital, and distressed debt.

Benefit Plan Asset Fair Values

Following are the fair value measurements for the pension plan and the other postretirement benefit plan assets as of December 31, 2013 and 2012. The fair values presented are prepared in accordance with GAAP. For purposes of determining the fair value of the pension plan and other postretirement benefit plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

Valuation methods of the primary fair value measurements disclosed in the following tables are as follows:

- **Domestic and international equity.** Investments in equity securities such as common stocks, American depositary receipts, and real estate investment trusts that trade on a public exchange are classified as Level 1 investments and are valued at the closing price in the active market. Equity investments with unpublished prices (i.e. pooled funds) are valued as Level 2, when the underlying holdings used to value the investment are comprised of Level 1 or Level 2 equity securities.
- **Fixed income.** Investments in fixed income securities are generally classified as Level 2 investments and are valued based on prices reported in the market place. Additionally, the value of fixed income securities takes into consideration certain items such as broker quotes, spreads, yield curves, interest rates, and discount rates that apply to the term of a specific instrument.
- **Real estate investments and private equity.** Investments in private equity and real estate are generally classified as Level 3 as the underlying assets typically do not have observable inputs. The fund manager values the assets using various inputs and techniques depending on the nature of the underlying investments. In the case of private equity, techniques may include purchase multiples for comparable transactions, comparable public company trading multiples, and discounted cash flow analysis. Real estate managers generally use prevailing market capitalization rates, recent sales of comparable investments, and independent third-party appraisals to value underlying real estate investments. The fair value of partnerships is determined by aggregating the value of the underlying assets.

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The fair values of pension plan assets as of December 31, 2013 and 2012 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases. Assets that are considered special situations investments, primarily real estate investments and private equities, are presented in the tables below based on the nature of the investment.

As of December 31, 2013:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
(in thousands)				
Assets:				
Domestic equity*	\$ 63,269	\$ 37,037	\$ —	\$ 100,306
International equity*	48,606	44,941	—	93,547
Fixed income:				
U.S. Treasury, government, and agency bonds	—	26,461	—	26,461
Mortgage- and asset-backed securities	—	6,873	—	6,873
Corporate bonds	—	43,222	—	43,222
Pooled funds	—	20,810	—	20,810
Cash equivalents and other	38	9,851	—	9,889
Real estate investments	11,493	—	44,139	55,632
Private equity	—	—	25,201	25,201
Total	\$ 123,406	\$ 189,195	\$ 69,340	\$ 381,941
Liabilities:				
Derivatives	—	(115)	—	(115)
Total	\$ 123,406	\$ 189,080	\$ 69,340	\$ 381,826

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

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As of December 31, 2012:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	
	(Level 1)	(Level 2)	(Level 3)	
<i>(in thousands)</i>				
Assets:				
Domestic equity*	\$ 51,215	\$ 29,499	\$ —	\$ 80,714
International equity*	40,166	43,120	—	83,286
Fixed income:				
U.S. Treasury, government, and agency bonds	—	22,724	—	22,724
Mortgage- and asset-backed securities	—	5,594	—	5,594
Corporate bonds	—	38,534	139	38,673
Pooled funds	—	17,581	—	17,581
Cash equivalents and other	208	24,148	—	24,356
Real estate investments	11,362	—	37,039	48,401
Private equity	—	—	26,129	26,129
Total	\$ 102,951	\$ 181,200	\$ 63,307	\$ 347,458

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Changes in the fair value measurement of the Level 3 items in the pension plan assets valued using significant unobservable inputs for the years ended December 31, 2013 and 2012 were as follows:

	2013		2012	
	Real Estate Investments	Private Equity	Real Estate Investments	Private Equity
	<i>(in thousands)</i>			
Beginning balance	\$ 37,039	\$ 26,129	\$ 34,989	\$ 26,053
Actual return on investments:				
Related to investments held at year end	3,357	376	1,918	44
Related to investments sold during the year	1,310	2,282	132	1,396
Total return on investments	4,667	2,658	2,050	1,440
Purchases, sales, and settlements	2,433	(3,586)	—	(1,364)
Ending balance	\$ 44,139	\$ 25,201	\$ 37,039	\$ 26,129

The fair values of other postretirement benefit plan assets as of December 31, 2013 and 2012 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases. Assets that are considered special situations investments, primarily real estate investments and private equities, are presented in the tables below based on the nature of the investment.

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Fair Value Measurements Using

As of December 31, 2013:	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
	<i>(in thousands)</i>			
Assets:				
Domestic equity*	\$ 2,778	\$ 1,628	\$ —	\$ 4,406
International equity*	2,136	1,973	—	4,109
Fixed income:				
U.S. Treasury, government, and agency bonds	—	1,161	—	1,161
Mortgage- and asset-backed securities	—	303	—	303
Corporate bonds	—	1,897	—	1,897
Pooled funds	—	1,417	—	1,417
Cash equivalents and other	1	433	—	434
Real estate investments	504	—	1,939	2,443
Private equity	—	—	1,108	1,108
Total	\$ 5,419	\$ 8,812	\$ 3,047	\$ 17,278
Liabilities:				
Derivatives	—	(5)	—	(5)
Total	\$ 5,419	\$ 8,807	\$ 3,047	\$ 17,273

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Fair Value Measurements Using

As of December 31, 2012:	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
	<i>(in thousands)</i>			
Assets:				
Domestic equity*	\$ 2,290	\$ 1,319	\$ —	\$ 3,609
International equity*	1,795	1,928	—	3,723
Fixed income:				
U.S. Treasury, government, and agency bonds	—	1,016	—	1,016
Mortgage- and asset-backed securities	—	250	—	250
Corporate bonds	—	1,722	6	1,728
Pooled funds	—	1,298	—	1,298
Cash equivalents and other	9	1,078	—	1,087
Real estate investments	508	—	1,667	2,175
Private equity	—	15	1,155	1,170

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Total	\$	4,602	\$	8,626	\$	2,828	\$	16,056
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* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Changes in the fair value measurement of the Level 3 items in the other postretirement benefit plan assets valued using significant unobservable inputs for the years ended December 31, 2013 and 2012 were as follows:

	2013		2012	
	Real Estate Investments	Private Equity	Real Estate Investments	Private Equity
	(in thousands)			
Beginning balance	\$ 1,667	\$ 1,155	\$ 1,657	\$ 1,232
Actual return on investments:				
Related to investments held at year end	108	16	107	(1)
Related to investments sold during the year	57	104	6	80
Total return on investments	165	120	113	79
Purchases, sales, and settlements	107	(167)	(103)	(156)
Ending balance	\$ 1,939	\$ 1,108	\$ 1,667	\$ 1,155

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Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees. The Company provides an 85% matching contribution on up to 6% of an employee's base salary. Total matching contributions made to the plan for 2013, 2012, and 2011 were \$4.1 million, \$4.0 million, and \$3.7 million, respectively.

3. CONTINGENCIES AND REGULATORY MATTERS

General Litigation Matters

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In addition, the Company's business activities are subject to extensive governmental regulation related to public health and the environment, such as regulation of air emissions and water discharges. Litigation over environmental issues and claims of various types, including property damage, personal injury, common law nuisance, and citizen enforcement of environmental requirements such as air quality and water standards, has increased generally throughout the U.S. In particular, personal injury, property damage, and other claims for damages alleged to have been caused by carbon dioxide and other emissions, coal combustion residuals, and alleged exposure to hazardous materials, and/or requests for injunctive relief in connection with such matters, have become more frequent. The ultimate outcome of such pending or potential litigation against the Company cannot be predicted at this time; however, for current proceedings not specifically reported herein, management does not anticipate that the ultimate liabilities, if any, arising from such current proceedings would have a material effect on the Company's financial statements.

Environmental Matters

New Source Review Actions

As part of a nationwide enforcement initiative against the electric utility industry which began in 1999, the EPA brought civil enforcement actions in federal district court against Georgia Power alleging violations of the New Source Review (NSR) provisions of the Clean Air Act at certain coal-fired electric generating units, including a unit co-owned by the Company. These civil actions seek penalties and injunctive relief, including orders requiring installation of the best available control technologies at the affected units. These actions were filed concurrently with the issuance of notices of violation of the NSR provisions to the Company with respect to the Company's Plant Crist. The case against Georgia Power (including claims related to a unit co-owned by the Company) has been administratively closed in the U.S. District Court for the Northern District of Georgia since 2001.

The Company believes it complied with applicable laws and regulations in effect at the time the work in question took place. The Clean Air Act authorizes maximum civil penalties of \$25,000 to \$37,500 per day, per violation, depending on the date of the alleged violation. An adverse outcome could require substantial capital expenditures that cannot be determined at this time and could possibly require payment of substantial penalties. Such expenditures could affect future results of operations, cash flows, and financial condition if such costs are not recovered through regulated rates. The ultimate outcome of this matter cannot be determined at this time.

Environmental Remediation

The Company must comply with environmental laws and regulations that cover the handling and disposal of waste and releases of hazardous substances. Under these various laws and regulations, the Company may also incur substantial costs to clean up properties. The Company received authority from the Florida PSC to recover approved environmental compliance costs through the environmental cost recovery clause. The Florida PSC reviews costs and adjusts rates up or down annually.

The Company recognizes a liability for environmental remediation costs only when it determines a loss is probable. At December 31, 2013, the Company's environmental remediation liability included estimated costs of environmental remediation projects of approximately \$50.4 million. For 2013, approximately \$3.1 million was included in under recovered regulatory clause revenues and

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other current liabilities, and approximately \$47.3 million was included in other regulatory assets, deferred and other deferred credits and liabilities. These estimated costs relate to site closure criteria by the Florida Department of Environmental Protection (FDEP) for potential impacts to soil and groundwater from herbicide applications at the Company's substations. The schedule for completion of the remediation projects will be subject to FDEP approval. The projects have been approved by the Florida PSC for recovery through the Company's environmental cost recovery clause; therefore, there was no impact on net income as a result of these liabilities.

The final outcome of these matters cannot be determined at this time. However, based on the currently known conditions at these sites and the nature and extent of activities relating to these sites, the Company does not believe that additional liabilities, if any, at these sites would be material to the Company's financial statements.

Retail Regulatory Matters

The Company's rates and charges for service to retail customers are subject to the regulatory oversight of the Florida PSC. The Company's rates are a combination of base rates and several separate cost recovery clauses for specific categories of costs. These separate cost recovery clauses address such items as fuel and purchased energy costs, purchased power capacity costs, energy conservation and demand side management programs, and the costs of compliance with environmental laws and regulations. Costs not addressed through one of the specific cost recovery clauses are recovered through the Company's base rates.

Retail Base Rate Case

On December 3, 2013, the Florida PSC voted to approve the Settlement Agreement among the Company and all of the intervenors to the docketed proceeding with respect to the Company's request to increase retail base rates. Under the terms of the Settlement Agreement, the Company (1) increased base rates designed to produce an additional \$35 million in annual revenues effective January 2014 and will increase base rates designed to produce an additional \$20 million in annual revenues effective January 2015; (2) continued its current authorized retail return on equity (ROE) midpoint and range; and (3) will accrue a return similar to AFUDC on certain transmission system upgrades that go into service after January 2014 until the next retail rate case or January 1, 2017, whichever comes first.

The Settlement Agreement also includes a self-executing adjustment mechanism that will increase the authorized ROE midpoint and range by 25 basis points in the event the 30-year treasury yield rate increases by an average of at least 75 basis points above 3.7947% for a consecutive six-month period.

The Settlement Agreement also provides that the Company may reduce depreciation expense and record a regulatory asset that will be included as an offset to the other cost of removal regulatory liability in an amount up to \$62.5 million between January 2014 and June 2017. In any given month, such depreciation expense reduction may not exceed the amount necessary for the ROE, as reported to the Florida PSC monthly, to reach the midpoint of the authorized ROE range then in effect. Recovery of the regulatory asset will occur over a period to be determined by the Florida PSC in the Company's next base rate case or next depreciation and dismantlement study proceeding, whichever comes first.

The Settlement Agreement also provides for recovery of costs associated with any tropical systems named by the National Hurricane Center through the initiation of a storm surcharge. The storm surcharge will begin, on an interim basis, 60 days following the filing of a cost recovery petition. The storm surcharge generally may not exceed \$4.00/1,000 KWHs on monthly residential bills in aggregate for a calendar year. This limitation does not apply if the Company incurs in excess of \$100 million in storm recovery costs that qualify for recovery in a given calendar year. This threshold amount is inclusive of the amount necessary to replenish the storm reserve to the level that existed as of December 31, 2013.

Pursuant to the Settlement Agreement, the Company may not request an increase in its retail base rates to be effective until after June 2017, unless the Company's actual retail ROE falls below the authorized ROE range.

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Cost Recovery Clauses

On November 4, 2013, the Florida PSC approved the Company's annual request for its fuel, purchased power capacity, environmental, and energy conservation cost recovery factors for 2014. The net effect of the approved changes is a \$65.2 million increase in annual revenue for 2014.

Revenues for all cost recovery clauses, as recorded on the financial statements, are adjusted for differences in actual recoverable costs and amounts billed in current regulated rates. Accordingly, changes in the billing factor for fuel and purchased power will have no significant effect on the Company's revenues or net income, but will affect annual cash flow. The recovery provisions for environmental compliance and energy conservation include related expenses and a return on net average investment.

Fuel Cost Recovery

The Company has established fuel cost recovery rates as approved by the Florida PSC. If, at any time during the year, the projected year-end fuel cost over or under recovery balance exceeds 10% of the projected fuel revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the fuel cost recovery factor is being requested.

The change in the fuel cost over recovered balance to an under recovered balance during 2013 was primarily due to higher than expected fuel costs and purchased power energy expenses, partially offset by approximately \$26.6 million received during 2013 as a result of a payment from one of the Company's fuel vendors pursuant to the resolution of a coal contract dispute. At December 31, 2013, the under recovered fuel balance was approximately \$21.0 million, which is included in under recovered regulatory clause revenues in the balance sheets. At December 31, 2012, the over recovered fuel balance was approximately \$17.1 million, which is included in other regulatory liabilities, current in the balance sheets.

Purchased Power Capacity Recovery

The Company has established purchased power capacity recovery cost rates as approved by the Florida PSC. If the projected year-end purchased power capacity cost over or under recovery balance exceeds 10% of the projected purchased power capacity revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the purchased power capacity cost recovery factor is being requested.

At December 31, 2013 and 2012, the under recovered purchased power capacity balance was approximately \$2.8 million and \$0.8 million, respectively, which is included in under recovered regulatory clause revenues in the balance sheets.

Environmental Cost Recovery

The Florida Legislature adopted legislation for an environmental cost recovery clause, which allows an electric utility to petition the Florida PSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operations and maintenance expenses, emissions allowance expense, depreciation, and a return on net average investment. This legislation also allows recovery of costs incurred as a result of an agreement between the Company and the FDEP for the purpose of ensuring compliance with ozone ambient air quality standards adopted by the EPA.

In 2007, the Florida PSC voted to approve a stipulation among the Company, the Office of Public Counsel, and the Florida Industrial Power Users Group regarding the Company's plan for complying with certain federal and state regulations addressing air quality. The Company's environmental compliance plan as filed in 2007 contemplated implementation of specific projects identified in the plan from 2007 through 2018. The stipulation covers all elements of the original plan that were committed for implementation at the time of the stipulation. The Florida PSC's approval of the stipulation also required the Company to file annual updates to the plan and outlined a process for approval of additional elements in the plan when they became committed projects. In the 2010 update filing, the Company identified several elements of the updated plan that the Company had decided to implement. Following the process outlined

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in the original approved stipulation, these additional projects were approved by the Florida PSC later in 2010. The Florida PSC acknowledged that the costs of the approved projects associated with the Company's Clean Air Interstate Rule and Clean Air Visibility Rule compliance plans are eligible for recovery through the environmental cost recovery clause.

Annually, the Company seeks recovery of projected costs including any true-up amounts from prior periods. At December 31, 2013 and 2012, the under recovered environmental balance was approximately \$14.4 million and \$1.9 million, respectively, which is included in under recovered regulatory clause revenues in the balance sheets.

In April 2012, the Mississippi PSC approved Mississippi Power's request for a certificate of public convenience and necessity to construct a flue gas desulfurization system (scrubber) on Plant Daniel Units 1 and 2. In May 2012, the Sierra Club filed a notice of appeal of the order with the Chancery Court of Harrison County, Mississippi. These units are jointly owned by Mississippi Power and the Company, with 50% ownership each. The estimated total cost of the project is approximately \$660 million, with the Company's portion being \$330 million, excluding AFUDC, and it is scheduled for completion in December 2015. The Company's portion of the cost is expected to be recovered through the environmental cost recovery clause. The ultimate outcome of this matter cannot be determined at this time.

Energy Conservation Cost Recovery

Every five years, the Florida PSC establishes new numeric conservation goals covering a 10-year period for utilities to reduce annual energy and seasonal peak demand using demand-side management (DSM) programs. After the goals are established, utilities develop plans and programs to meet the approved goals. The costs for these programs are recovered through rates established annually in the energy conservation cost recovery (ECCR) clause.

The most recent goal setting process established new DSM goals for the period 2010 through 2019. The new goals are significantly higher than the goals established in the previous five-year cycle due to a change in the cost-effectiveness test on which the Florida PSC relies to set the goals. The DSM program standards were approved in April 2011. The Company implemented several new programs in June 2011, and the costs related to these programs were reflected in the 2012 and 2013 ECCR factors approved by the Florida PSC. Higher cost recovery rates and achievement of the new DSM goals may result in reduced sales of electricity which could negatively impact results of operations, cash flows, and financial condition if base rates cannot be adjusted on a timely basis.

At December 31, 2013 and 2012, the under recovered energy conservation balance was approximately \$7.0 million and \$0.8 million, respectively, which is included in under recovered regulatory clause revenues in the balance sheets.

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4. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel Units 1 and 2, which together represent capacity of 1,000 MWs. Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own the 818 MWs capacity Plant Scherer Unit 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

At December 31, 2013, the Company's percentage ownership and investment in these jointly-owned facilities were as follows:

	Plant Scherer Unit 3 (coal)	Plant Daniel Units 1 & 2 (coal)
	(in thousands)	
Plant in service	\$ 382,374 (a)	\$ 282,370
Accumulated depreciation	123,862	172,365
Construction work in progress	6,303	169,085
Company Ownership	25 %	50 %

(a) Includes net plant acquisition adjustment of \$2.0 million.

The Company's proportionate share of its plant operating expenses is included in the corresponding operating expenses in the statements of income and the Company is responsible for providing its own financing.

5. INCOME TAXES

On behalf of the Company, Southern Company files a consolidated federal income tax return and combined state income tax returns for the States of Alabama, Georgia, and Mississippi. In addition, the Company files a separate company income tax return for the State of Florida. Under a joint consolidated income tax allocation agreement, each Southern Company subsidiary's current and deferred tax expense is computed on a stand-alone basis and no subsidiary is allocated more current expense than would be paid if it filed a separate income tax return. In accordance with Internal Revenue Service (IRS) regulations, each company is jointly and severally liable for the federal tax liability.

Current and Deferred Income Taxes

Details of income tax provisions are as follows:

	2013	2012	2011
	(in thousands)		
Federal -			
Current	\$ 5,009	\$ (92,610)	\$ (1,548)
Deferred	63,134	161,096	56,087
	68,143	68,486	54,539

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State -			
Current	(2,410)	(2,484)	(412)
Deferred	13,935	13,209	7,141
	11,525	10,725	6,729
Total	\$ 79,668	\$ 79,211	\$ 61,268

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2013	2012
	(in thousands)	
Deferred tax liabilities-		
Accelerated depreciation	\$ 721,087	\$ 696,502
Property basis differences	45,960	—
Fuel recovery clause	7,972	—
Pension and other employee benefits	25,800	28,579
Regulatory assets associated with employee benefit obligations	27,660	57,279
Regulatory assets associated with asset retirement obligations	6,554	6,502
Other	23,947	16,019
Total	858,980	804,881
Deferred tax assets-		
Federal effect of state deferred taxes	24,277	20,656
Postretirement benefits	17,816	17,905
Fuel recovery clause	—	6,922
Pension and other employee benefits	33,015	61,939
Other basis differences	—	23,549
Property reserve	15,144	13,773
Other comprehensive loss	696	993
Asset retirement obligations	6,554	6,502
Alternative minimum tax carryforward	18,420	938
Other	17,084	4,724
Total	133,006	157,901
Net deferred tax liabilities	725,974	646,980
Portion included in current assets (liabilities), net	8,381	1,972
Accumulated deferred income taxes	\$ 734,355	\$ 648,952

At December 31, 2013, the tax-related regulatory assets to be recovered from customers were \$50.9 million. These assets are primarily attributable to tax benefits that flowed through to customers in prior years, to deferred taxes previously recognized at rates lower than the current enacted tax law, and to taxes applicable to capitalized interest.

At December 31, 2013, the tax-related regulatory liabilities to be credited to customers were \$5.2 million. These liabilities are primarily attributable to deferred taxes previously recognized at rates higher than the current enacted tax law and to unamortized ITCs.

In accordance with regulatory requirements, deferred ITCs are amortized over the life of the related property with such amortization normally applied as a credit to reduce depreciation in the statements of income. Credits amortized in this manner amounted to \$1.4 million in 2013, \$1.4 million in 2012, and \$1.3 million in 2011. At December 31, 2013, all ITCs available to reduce federal income

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taxes payable had been utilized.

In 2010, the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Tax Relief Act) was signed into law. Major tax incentives in the Tax Relief Act include 100% bonus depreciation for property placed in service after September 8, 2010 and through 2011 (and for certain long-term production-period projects placed in service in 2012) and 50% bonus depreciation for property placed in service in 2012 (and for certain long-term production-period projects placed in service in 2013).

On January 2, 2013, the American Taxpayer Relief Act of 2012 (ATRA) was signed into law. The ATRA retroactively extended several tax credits through 2013 and extended 50% bonus depreciation for property placed in service in 2013 (and for certain long-term production-period projects to be placed in service in 2014).

The application of the bonus depreciation provisions in these laws significantly increased deferred tax liabilities related to accelerated depreciation in 2013, 2012, and 2011.

Effective Tax Rate

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2013	2012	2011
Federal statutory rate	35.0%	35.0%	35.0%
State income tax, net of federal deduction	3.5	3.3	2.5
Non-deductible book depreciation	0.5	0.5	0.5
Differences in prior years' deferred and current tax rates	(0.2)	(0.2)	(0.3)
AFUDC equity	(1.1)	(0.9)	(2.0)
Other, net	(0.1)	(0.2)	(0.2)
Effective income tax rate	37.6%	37.5%	35.5%

The increase in the 2013 effective tax rate was not material. The increase in the 2012 effective tax rate is primarily the result of a decrease in AFUDC equity, which is not taxable, and a decrease in state tax credits.

Unrecognized Tax Benefits

Changes during the year in unrecognized tax benefits were as follows:

	2013	2012	2011
		(in thousands)	
Unrecognized tax benefits at beginning of year	\$ 5,007	\$ 2,892	\$ 3,870
Tax positions from current periods	45	2,630	540
Tax positions from prior periods	(5,007)	515	(1,518)
Reductions due to settlements	—	(1,030)	—
Balance at end of year	\$ 45	\$ 5,007	\$ 2,892

The tax positions decrease from prior periods for 2013 relates primarily to the tax accounting method change for repairs-generation assets. See "Tax Method of Accounting for Repairs" herein for additional information.

The impact on the Company's effective tax rate, if recognized, was as follows:

	2013	2012	2011
		(in thousands)	

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Tax positions impacting the effective tax rate	\$	45	\$	45	\$	1,804
Tax positions not impacting the effective tax rate		—		4,962		1,088
Balance of unrecognized tax benefits	\$	45	\$	5,007	\$	2,892

The tax positions impacting the effective tax rate for 2013 relate primarily to the research and development credit. These amounts are presented on a gross basis without considering the related federal or state income tax impact.

Accrued interest for unrecognized tax benefits was not material for years 2013, 2012, and 2011.

The Company classifies interest on tax uncertainties as interest expense. The Company did not accrue any penalties on uncertain tax positions.

It is reasonably possible that the amount of the unrecognized tax benefits could change within 12 months. The settlement of federal and state audits could impact the balances significantly. At this time, an estimate of the range of reasonably possible outcomes cannot be determined.

The IRS has finalized its audits of Southern Company's consolidated federal income tax returns through 2011. Southern Company has filed its 2012 federal income tax return and has received a full acceptance letter from the IRS; however, the IRS has not finalized its audit. For tax years 2012 and 2013, Southern Company was a participant in the Compliance Assurance Process of the IRS. The audits for the Company's state income tax returns have either been concluded, or the statute of limitations has expired, for years prior to 2007.

Tax Method of Accounting for Repairs

In 2011, the IRS published regulations on the deduction and capitalization of expenditures related to tangible property that generally apply for tax years beginning on or after January 1, 2014. Additionally, on April 30, 2013, the IRS issued Revenue Procedure 2013-24, which provides guidance for taxpayers related to the deductibility of repair costs associated with generation assets. Based on a review of the regulations, Southern Company incorporated provisions related to repair costs for generation assets into its consolidated 2012 federal income tax return and reversed all related unrecognized tax positions. On September 19, 2013, the IRS issued Treasury Decision 9636, "Guidance Regarding Deduction and Capitalization of Expenditures Related to Tangible Property," which are final tangible property regulations applicable to taxable years beginning on or after January 1, 2014. Southern Company is currently reviewing this new guidance. The ultimate outcome of this matter cannot be determined at this time; however, these regulations are not expected to have a material impact on the Company's financial statements.

6. FINANCING

Securities Due Within One Year

Approximately \$75 million will be required through December 31, 2014 to fund maturities of long-term debt.

Maturities from 2015 through 2018 applicable to total long-term debt are as follows: \$110 million in 2016 and \$85 million in 2017. There are no scheduled maturities in 2015 and 2018.

Senior Notes

At each of December 31, 2013 and 2012, the Company had a total of \$945 million of senior notes outstanding. These senior notes are effectively subordinate to all secured debt of the Company, which totals approximately \$41 million at December 31, 2013.

In June 2013, the Company issued \$90 million aggregate principal amount of Series 2013A 5.00% Senior Notes due June 15, 2043. The proceeds from the issuance of the Series 2013A Senior Notes, together with the proceeds from the sale of Preference Stock described below, were used to repay at maturity \$60 million aggregate principal amount of the Company's Series G 4.35% Senior

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Notes due July 15, 2013, to repay a portion of a 90-day floating rate bank loan in an aggregate principal amount outstanding of \$125 million, for a portion of the redemption in July 2013 of \$30 million aggregate principal amount outstanding of the Company's Series H 5.25% Senior Notes due July 15, 2033, and for general corporate purposes, including the Company's continuous construction program.

Pollution Control Revenue Bonds

Pollution control obligations represent loans to the Company from public authorities of funds derived from sales by such authorities of revenue bonds issued to finance pollution control and solid waste disposal facilities. The Company is required to make payments sufficient for the authorities to meet principal and interest requirements of such bonds. The amount of tax-exempt pollution control revenue bonds outstanding at December 31, 2013 and 2012 was \$296 million and \$309 million, respectively.

The Company purchased and held \$42 million aggregate principal amount of Development Authority of Monroe County (Georgia) Pollution Control Revenue Bonds (Gulf Power Company Plant Scherer Project), First Series 2002 (First Series 2002 Bonds) and \$21 million aggregate principal amount of Development Authority of Monroe County (Georgia) Pollution Control Revenue Bonds (Gulf Power Company Plant Scherer Project), First Series 2010 (First Series 2010 Bonds) in May 2013 and June 2013, respectively. In June 2013, the Company reoffered the First Series 2002 Bonds and the First Series 2010 Bonds to the public.

In December 2013, the Company purchased and now holds \$13 million aggregate principal amount of Mississippi Business Finance Corporation Solid Waste Disposal Facilities Revenue Refunding Bonds, Series 2012 (Gulf Power Company Project).

Outstanding Classes of Capital Stock

The Company currently has preferred stock, Class A preferred stock, preference stock, and common stock authorized. The Company's preferred stock and Class A preferred stock, without preference between classes, rank senior to the Company's preference stock and common stock with respect to payment of dividends and voluntary or involuntary dissolution. No shares of preferred stock or Class A preferred stock were outstanding at December 31, 2013. The Company's preference stock ranks senior to the common stock with respect to the payment of dividends and voluntary or involuntary dissolution. Certain series of the preference stock are subject to redemption at the option of the Company on or after a specified date (typically five or 10 years after the date of issuance) at a redemption price equal to 100% of the liquidation amount of the preference stock. In addition, certain series of the preference stock may be redeemed earlier at a redemption price equal to 100% of the liquidation amount plus a make-whole premium based on the present value of the liquidation amount and future dividends.

In February 2013, the Company issued 400,000 shares of common stock to Southern Company and realized proceeds of \$40 million. The proceeds were used to repay a portion of the Company's short-term debt and for other general corporate purposes, including the Company's continuous construction program.

In June 2013, the Company issued 500,000 shares of Series 2013A 5.60% Preference Stock and realized proceeds of \$50 million. The proceeds from the sale of the Preference Stock, together with the proceeds from the issuance of Series 2013A Senior Notes, were used to repay at maturity \$60 million aggregate principal amount of the Company's Series G 4.35% Senior Notes due July 15, 2013, to repay a portion of a 90-day floating rate bank loan in an aggregate principal amount outstanding of \$125 million, for a portion of the redemption in July 2013 of \$30 million aggregate principal amount outstanding of the Company's Series H 5.25% Senior Notes due July 15, 2033, and for general corporate purposes, including the Company's continuous construction program.

Subsequent to December 31, 2013, the Company issued 500,000 shares of common stock to Southern Company and realized proceeds of \$50 million. The proceeds were used to repay a portion of the Company's short-term debt and for other general corporate purposes, including the Company's continuous construction program.

Dividend Restrictions

The Company can only pay dividends to Southern Company out of retained earnings or paid-in-capital.

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Assets Subject to Lien

The Company has granted a lien on its property at Plant Daniel in connection with the issuance of two series of pollution control revenue bonds with an outstanding principal amount of \$41 million. There are no agreements or other arrangements among the Southern Company system companies under which the assets of one company have been pledged or otherwise made available to satisfy obligations of Southern Company or any of its subsidiaries.

Bank Credit Arrangements

At December 31, 2013, committed credit arrangements with banks were as follows:

Expires ^(a)				Executable Term-Loans		Due Within One Year	
2014	2016	Total	Unused	One Year	Two Years	Term Out	No Term Out
<i>(in millions)</i>							
\$ 110	\$ 165	\$ 275	\$ 275	\$ 45	\$ —	\$ 45	\$ 65

(a) No credit arrangements expire in 2015, 2017, or 2018.

The Company expects to renew its credit arrangements, as needed, prior to expiration. Most of the \$275 million of unused credit arrangements with banks provide liquidity support to the Company's variable rate pollution control revenue bonds and commercial paper borrowings. The amount of variable rate pollution control revenue bonds requiring liquidity support as of December 31, 2013 was \$69 million and \$206 million was available for liquidity support for the Company's commercial paper program and for other general corporate purposes. Most of the credit arrangements require payment of commitment fees based on the unused portion of the commitments. Commitment fees average less than 1/4 of 1% for the Company.

Most of those credit arrangements with banks contain covenants that limit the Company's debt level to 65% of total capitalization, as defined in the arrangements. For purposes of these definitions, debt excludes certain hybrid securities. At December 31, 2013, the Company was in compliance with these covenants.

For short-term cash needs, the Company borrows primarily through a commercial paper program that has the liquidity support of the Company's committed bank credit arrangements. The Company may also borrow through various other arrangements with banks. Commercial paper and short-term bank loans are included in notes payable in the balance sheets.

Details of commercial paper included in notes payable on the balance sheets were as follows:

	Commercial Paper at the End of the Period ^(a)	
	Amount Outstanding	Weighted Average Interest Rate
<i>(in millions)</i>		
December 31, 2013:	\$ 136	0.2%
December 31, 2012:	\$ 124	0.3%

(a) Excludes notes payable related to other energy service contracts of \$3.2 million for the period ended December 31, 2012.

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7. COMMITMENTS

Fuel and Purchased Power Agreements

To supply a portion of the fuel requirements of its generating plants, the Company has entered into various long-term commitments for the procurement and delivery of fossil fuel which are not recognized on the balance sheets. In 2013, 2012, and 2011, the Company incurred fuel expense of \$532.8 million, \$544.9 million, and \$662.3 million, respectively, the majority of which was purchased under long-term commitments. The Company expects that a substantial amount of its future fuel needs will continue to be purchased under long-term commitments.

In addition, the Company has entered into various long-term commitments for the purchase of capacity, energy, and transmission, some of which are accounted for as operating leases. The energy-related costs associated with PPAs are recovered through the fuel cost recovery clause. The capacity and transmission-related costs associated with PPAs are recovered through the purchased power capacity cost recovery clause. Capacity expense under purchased power agreements accounted for as operating leases was \$21.3 million, \$24.6 million, and \$25.1 million for 2013, 2012, and 2011, respectively.

Estimated total minimum long-term commitments at December 31, 2013 were as follows:

	Operating Lease PPAs
	(in millions)
2014	\$ 52.9
2015	78.6
2016	78.7
2017	78.8
2018	78.9
2019 and thereafter	349.2
Total	\$ 717.1

SCS may enter into various types of wholesale energy and natural gas contracts acting as an agent for the Company and all of the other Southern Company traditional operating companies and Southern Power. Under these agreements, each of the traditional operating companies and Southern Power may be jointly and severally liable. Accordingly, Southern Company has entered into keep-well agreements with the Company and each of the other traditional operating companies to ensure the Company will not subsidize or be responsible for any costs, losses, liabilities, or damages resulting from the inclusion of Southern Power as a contracting party under these agreements.

Operating Leases

The Company has operating lease agreements with various terms and expiration dates. Total rent expense was \$18.0 million, \$20.1 million, and \$21.9 million for 2013, 2012, and 2011, respectively.

Estimated total minimum lease payments under operating leases at December 31, 2013 were as follows:

	Minimum Lease Payments		
	Barges & Railcars	Other	Total
	(in millions)		
2014	\$ 13.3	\$ 0.2	\$ 13.5

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2015	9.9	0.1	10.0
2016	9.9	0.1	10.0
2017	0.5	0.1	0.6
Total	\$ 33.6	\$ 0.5	\$ 34.1

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The Company and Mississippi Power jointly entered into operating lease agreements for aluminum railcars for the transportation of coal to Plant Daniel. The Company has the option to purchase the railcars at the greater of lease termination value or fair market value or to renew the leases at the end of each lease term. In early 2011, one operating lease expired and the Company elected not to exercise the option to purchase. The remaining operating lease has 229 aluminum railcars. The Company and Mississippi Power also have separate lease agreements for other railcars that do not include purchase options. The Company's share of the lease costs, charged to fuel inventory and recovered through the fuel cost recovery clause, was \$3.1 million in 2013, \$3.6 million in 2012, and \$2.6 million in 2011. The Company's annual railcar lease payments for 2014 through 2017 will average approximately \$1.4 million. The Company has no lease payment obligations for the period 2018 and thereafter.

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8. STOCK COMPENSATION

Stock Options

Southern Company provides non-qualified stock options through its Omnibus Incentive Compensation Plan to a large segment of the Company's employees ranging from line management to executives. As of December 31, 2013, there were 211 current and former employees of the Company participating in the stock option program, and there were 28 million shares of Southern Company common stock remaining available for awards under the Omnibus Incentive Compensation Plan. The prices of options were at the fair market value of the shares on the dates of grant. These options become exercisable pro rata over a maximum period of three years from the date of grant. The Company generally recognizes stock option expense on a straight-line basis over the vesting period which equates to the requisite service period; however, for employees who are eligible for retirement, the total cost is expensed at the grant date. Options outstanding will expire no later than 10 years after the date of grant, unless terminated earlier by the Southern Company Board of Directors in accordance with the Omnibus Incentive Compensation Plan. Stock options held by employees of a company undergoing a change in control vest upon the change in control.

The estimated fair values of stock options granted were derived using the Black-Scholes stock option pricing model. Expected volatility was based on historical volatility of Southern Company's stock over a period equal to the expected term.

Southern Company used historical exercise data to estimate the expected term that represents the period of time that options granted to employees are expected to be outstanding. The risk-free rate was based on the U.S. Treasury yield curve in effect at the time of grant that covers the expected term of the stock options.

The following table shows the assumptions used in the pricing model and the weighted average grant-date fair value of stock options granted:

Year Ended December 31	2013	2012	2011
Expected volatility	16.6%	17.7%	17.5%
Expected term (in years)	5.0	5.0	5.0
Interest rate	0.9%	0.9%	2.3%
Dividend yield	4.4%	4.2%	4.8%
Weighted average grant-date fair value	\$2.93	\$3.39	\$3.23

The Company's activity in the stock option program for 2013 is summarized below:

	Shares Subject to Option	Weighted Average Exercise Price
Outstanding at December 31, 2012	1,388,915	\$ 36.08
Granted	285,209	44.06
Exercised	(281,377)	33.62
Cancelled	—	—
Outstanding at December 31, 2013	1,392,747	\$ 38.21
Exercisable at December 31, 2013	883,985	\$ 35.29

The number of stock options vested, and expected to vest in the future, as of December 31, 2013, was not significantly different from the number of stock options outstanding at December 31, 2013 as stated above. As of December 31, 2013, the weighted average remaining contractual term for the options outstanding and options exercisable was approximately six years and five years, respectively, and the aggregate intrinsic value for the options outstanding and options exercisable was \$5.7 million and \$5.5 million, respectively.

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As of December 31, 2013, there was \$0.4 million of total unrecognized compensation cost related to stock option awards not yet vested. That cost is expected to be recognized over a weighted average period of approximately 11 months.

For each of the years ended December 31, 2013, 2012, and 2011, total compensation cost for stock option awards recognized in income was \$0.7 million, with the related tax benefit also recognized in income of \$0.3 million.

The compensation cost and tax benefits related to the grant and exercise of Southern Company stock options to the Company's employees are recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company.

The total intrinsic value of options exercised during the years ended December 31, 2013, 2012, and 2011 was \$1.7 million, \$3.8 million, and \$3.2 million, respectively. The actual tax benefit realized by the Company for the tax deductions from stock option exercises totaled \$0.6 million, \$1.5 million, and \$1.2 million for the years ended December 31, 2013, 2012, and 2011, respectively.

Performance Shares

Southern Company provides performance share award units through its Omnibus Incentive Compensation Plan to a large segment of the Company's employees ranging from line management to executives. The performance share units granted under the plan vest at the end of a three-year performance period which equates to the requisite service period. Employees that retire prior to the end of the three-year period receive a pro rata number of shares, issued at the end of the performance period, based on actual months of service prior to retirement. The value of the award units is based on Southern Company's total shareholder return (TSR) over the three-year performance period which measures Southern Company's relative performance against a group of industry peers. The performance shares are delivered in common stock following the end of the performance period based on Southern Company's actual TSR and may range from 0% to 200% of the original target performance share amount.

The fair value of performance share awards is determined as of the grant date using a Monte Carlo simulation model to estimate the TSR of Southern Company's stock among the industry peers over the performance period. The Company recognizes compensation expense on a straight-line basis over the three-year performance period without remeasurement. Compensation expense for awards where the service condition is met is recognized regardless of the actual number of shares issued. The expected volatility was based on the historical volatility of Southern Company's stock over a period equal to the performance period. The risk-free rate was based on the U.S. Treasury yield curve in effect at the time of grant that covers the performance period of the award units.

The following table shows the assumptions used in the pricing model and the weighted average grant-date fair value of performance share award units granted:

Year Ended December 31	2013	2012	2011
Expected volatility	12.0%	16.0%	19.2%
Expected term (in years)	3.0	3.0	3.0
Interest rate	0.4%	0.4%	1.4%
Annualized dividend rate	\$1.96	\$1.89	\$1.82
Weighted average grant-date fair value	\$40.50	\$41.99	\$35.97

Total unvested performance share units outstanding as of December 31, 2012 were 68,805. During 2013, 30,627 performance share units were granted, 25,102 performance share units were vested, and 1,740 performance share units were forfeited resulting in 72,590 unvested units outstanding at December 31, 2013. In January 2014, the vested performance share award units were converted into 7,476 shares outstanding at a share price of \$41.27 for the three-year performance and vesting period ended December 31, 2013.

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For the years ended December 31, 2013, 2012, and 2011, total compensation cost for performance share units recognized in income was \$1.0 million, \$1.0 million, and \$0.7 million, respectively, with the related tax benefit also recognized in income of \$0.4 million, \$0.4 million, and \$0.3 million, respectively. As of December 31, 2013, there was \$1.2 million of total unrecognized compensation cost related to performance share award units that will be recognized over a weighted average period of approximately 11 months.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

9. FAIR VALUE MEASUREMENTS

Fair value measurements are based on inputs of observable and unobservable market data that a market participant would use in pricing the asset or liability. The use of observable inputs is maximized where available and the use of unobservable inputs is minimized for fair value measurement and reflects a three-tier fair value hierarchy that prioritizes inputs to valuation techniques used for fair value measurement.

- Level 1 consists of observable market data in an active market for identical assets or liabilities.
- Level 2 consists of observable market data, other than that included in Level 1, that is either directly or indirectly observable.
- Level 3 consists of unobservable market data. The input may reflect the assumptions of the Company of what a market participant would use in pricing an asset or liability. If there is little available market data, then the Company's own assumptions are the best available information.

In the case of multiple inputs being used in a fair value measurement, the lowest level input that is significant to the fair value measurement represents the level in the fair value hierarchy in which the fair value measurement is reported.

As of December 31, 2013, assets and liabilities measured at fair value on a recurring basis during the period, together with the level of the fair value hierarchy in which they fall, were as follows:

As of December 31, 2013:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
	(in thousands)			
Assets:				
Energy-related derivatives	\$ —	\$ 6,962	\$ —	\$ 6,962
Cash equivalents	15,929	—	—	15,929
Total	\$ 15,929	\$ 6,962	\$ —	\$ 22,891
Liabilities:				
Energy-related derivatives	\$ —	\$ 17,043	\$ —	\$ 17,043

As of December 31, 2012, assets and liabilities measured at fair value on a recurring basis during the period, together with the level of the fair value hierarchy in which they fall, were as follows:

As of December 31, 2012:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
	(in thousands)			
Assets:				
Energy-related derivatives	\$ —	\$ 4,358	\$ —	\$ 4,358
Cash equivalents	15,231	—	—	15,231
Total	\$ 15,231	\$ 4,358	\$ —	\$ 19,589
Liabilities:				
Energy-related derivatives	\$ —	\$ 27,112	\$ —	\$ 27,112

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Valuation Methodologies

The energy-related derivatives primarily consist of over-the-counter financial products for natural gas and physical power products including, from time to time, basis swaps. These are standard products used within the energy industry and are valued using the market approach. The inputs used are mainly from observable market sources, such as forward natural gas prices, power prices, implied volatility, and Overnight Index Swap interest rates. See Note 10 for additional information on how these derivatives are used.

As of December 31, 2013 and 2012, the fair value measurements of investments calculated at net asset value per share (or its equivalent), as well as the nature and risks of those investments, were as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
As of December 31, 2013:	(in thousands)			
Cash equivalents:				
Money market funds	\$15,929	None	Daily	Not applicable
As of December 31, 2012:				
Cash equivalents:				
Money market funds	\$15,231	None	Daily	Not applicable

The money market funds are short-term investments of excess funds in various money market mutual funds, which are portfolios of short-term debt securities. The money market funds are regulated by the SEC and typically receive the highest rating from credit rating agencies. Regulatory and rating agency requirements for money market funds include minimum credit ratings and maximum maturities for individual securities and a maximum weighted average portfolio maturity. Redemptions are available on a same day basis up to the full amount of the Company's investment in the money market funds.

As of December 31, 2013 and 2012, other financial instruments for which the carrying amount did not equal fair value were as follows:

	Carrying Amount	Fair Value
	(in thousands)	
Long-term debt:		
2013	\$ 1,233,163	\$ 1,261,889
2012	\$ 1,245,870	\$ 1,367,404

The fair values are determined using Level 2 measurements and are based on quoted market prices for the same or similar issues or on the current rates offered to the Company.

10. DERIVATIVES

The Company is exposed to market risks, primarily commodity price risk and interest rate risk. To manage the volatility attributable to these exposures, the Company nets its exposures, where possible, to take advantage of natural offsets and may enter into various derivative transactions for the remaining exposures pursuant to the Company's policies in areas such as counterparty exposure and risk management practices. The Company's policy is that derivatives are to be used primarily for hedging purposes and mandates strict adherence to all applicable risk management policies. Derivative positions are monitored using techniques including, but not limited to, market valuation, value at risk, stress testing, and sensitivity analysis. Derivative instruments are recognized at fair value in the balance sheets as either assets or liabilities and are presented on a gross basis. In the statements of cash flows, the cash impacts of settled energy-related and interest rate derivatives are recorded as operating activities and the cash impacts of settled foreign currency

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derivatives are recorded as investing activities.

Energy-Related Derivatives

The Company enters into energy-related derivatives to hedge exposures to electricity, gas, and other fuel price changes. However, due to cost-based rate regulations and other various cost recovery mechanisms, the Company has limited exposure to market volatility in commodity fuel prices and prices of electricity. The Company manages fuel-hedging programs, implemented per the guidelines of the Florida PSC, through the use of financial derivative contracts, which is expected to continue to mitigate price volatility.

To mitigate residual risks relative to movements in electricity prices, the Company may enter into physical fixed-price contracts for the purchase and sale of electricity through the wholesale electricity market. To mitigate residual risks relative to movements in gas prices, the Company may enter into fixed-price contracts for natural gas purchases; however, a significant portion of contracts are priced at market.

Energy-related derivative contracts are accounted for in one of two methods:

- *Regulatory Hedges* — Energy-related derivative contracts which are designated as regulatory hedges relate primarily to the Company's fuel-hedging programs, where gains and losses are initially recorded as regulatory liabilities and assets, respectively, and then are included in fuel expense as the underlying fuel is used in operations and ultimately recovered through the fuel cost recovery clause.
- *Not Designated* — Gains and losses on energy-related derivative contracts that are not designated or fail to qualify as hedges are recognized in the statements of income as incurred.

Some energy-related derivative contracts require physical delivery as opposed to financial settlement, and this type of derivative is both common and prevalent within the electric industry. When an energy-related derivative contract is settled physically, any cumulative unrealized gain or loss is reversed and the contract price is recognized in the respective line item representing the actual price of the underlying goods being delivered.

At December 31, 2013, the net volume of energy-related derivative contracts for natural gas positions totaled 88.62 million mmBtu (million British thermal units) for the Company, with the longest hedge date of 2018 over which it is hedging its exposure to the variability in future cash flows for forecasted transactions.

Interest Rate Derivatives

The Company may also enter into interest rate derivatives to hedge exposure to changes in interest rates. Derivatives related to existing variable rate securities or forecasted transactions are accounted for as cash flow hedges where the effective portion of the derivatives' fair value gains or losses is recorded in OCI and is reclassified into earnings at the same time the hedged transactions affect earnings. The derivatives employed as hedging instruments are structured to minimize ineffectiveness, which is recorded directly to earnings.

At December 31, 2013, there were no interest rate derivatives outstanding.

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The estimated pre-tax losses that will be reclassified from accumulated OCI to interest expense for the 12-month period ending December 31, 2014 are \$0.6 million. The Company has deferred gains and losses that are expected to be amortized into earnings through 2020.

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Derivative Financial Statement Presentation and Amounts

At December 31, 2013 and 2012, the fair value of energy-related derivatives was reflected in the balance sheets as follows:

Derivative Category	Asset Derivatives			Liability Derivatives		
	Balance Sheet Location	2013	2012	Balance Sheet Location	2013	2012
		(in thousands)			(in thousands)	
Derivatives designated as hedging instruments for regulatory purposes						
Energy-related derivatives:				Liabilities from risk management activities		
Other current assets	\$	4,893	\$ 1,293		\$ 6,470	\$ 16,529
Other deferred charges and assets		2,069	3,065	Other deferred credits and liabilities	10,573	10,583
Total derivatives designated as hedging instruments for regulatory purposes		\$ 6,962	\$ 4,358		\$ 17,043	\$ 27,112

All derivative instruments are measured at fair value. See Note 9 for additional information.

The derivative contracts of the Company are not subject to master netting arrangements or similar agreements and are reported gross on the Company's financial statements. Some of these energy-related derivative contracts contain certain provisions that permit intra-contract netting of derivative receivables and payables for routine billing and offsets related to events of default and settlements. Amounts related to energy-related derivative contracts at December 31, 2013 and 2012 are presented in the following tables.

Assets	Fair Value		Liabilities		
	2013	2012		2013	2012
	(in millions)			(in millions)	
Energy-related derivatives presented in the Balance Sheet (a)	\$ 7	\$ 4	Energy-related derivatives presented in the Balance Sheet (a)	\$ 17	\$ 27
Gross amounts not offset in the Balance Sheet (b)	(6)	(4)	Gross amounts not offset in the Balance Sheet (b)	(6)	(4)
Net-energy related derivative assets	\$ 1	\$ —	Net-energy related derivative liabilities	\$ 11	\$ 23

(a) The Company does not offset fair value amounts for multiple derivative instruments executed with the same counterparty on the balance sheets; therefore, gross and net amounts of derivative assets and liabilities presented on the balance sheets are the same.

(b) Includes gross amounts subject to netting terms that are not offset on the balance sheets and any cash/financial collateral pledged or received.

At December 31, 2013 and 2012, the pre-tax effects of unrealized derivative gains (losses) arising from energy-related derivative instruments designated as regulatory hedging instruments and deferred on the balance sheets were as follows:

Derivative Category	Unrealized Losses			Unrealized Gains		
	Balance Sheet Location	2013	2012	Balance Sheet Location	2013	2012

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	(in thousands)		(in thousands)	
Energy-related derivatives:	Other regulatory assets, current	\$ (6,470) \$ (16,529)	Other regulatory liabilities, current	\$ 4,893 \$ 1,293
	Other regulatory assets, deferred	(10,573) (10,583)	Other regulatory liabilities, deferred	2,069 3,065
Total energy-related derivative gains (losses)		\$ (17,043) \$ (27,112)		\$ 6,962 \$ 4,358

For the years ended December 31, 2013, 2012, and 2011, the pre-tax effects of interest rate derivatives designated as cash flow hedging instruments on the statements of income were as follows:

Derivatives in Cash Flow Hedging Relationships	Gain (Loss) Recognized in OCI on Derivative (Effective Portion)			Gain (Loss) Reclassified from Accumulated OCI into Income (Effective Portion)			
				Amount			
Derivative Category	2013	2012	2011	Statements of Income Location	2013	2012	2011
	(in thousands)				(in thousands)		
Interest rate derivatives	\$ —	\$ —	\$ —	Interest expense, net of amounts capitalized	\$ (769)	\$ (933)	\$ (933)

There was no material ineffectiveness recorded in earnings for any period presented.

For the years ended December 31, 2013, 2012, and 2011, the pre-tax effects of energy-related derivatives not designated as hedging instruments on the statements of income were not material.

Contingent Features

The Company does not have any credit arrangements that would require material changes in payment schedules or terminations as a result of a credit rating downgrade. There are certain derivatives that could require collateral, but not accelerated payment, in the event of various credit rating changes of certain affiliated companies. At December 31, 2013, the fair value of derivative liabilities with contingent features was \$3.7 million.

At December 31, 2013, the Company had no collateral posted with its derivative counterparties; however, because of the joint and several liability features underlying these derivatives, the maximum potential collateral requirements arising from the credit-risk-related contingent features, at a rating below BBB- and/or Baa3, were \$8.8 million. If collateral is required, fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral are not offset against fair value amounts recognized for derivatives executed with the same counterparty.

Generally, collateral may be provided by a Southern Company guaranty, letter of credit, or cash. The Company participates in certain agreements that could require collateral in the event that one or more Southern Company system power pool participants has a credit rating change to below investment grade.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company only enters into agreements and material transactions with counterparties that have investment grade credit ratings by Moody's Investors Services, Inc. and Standard and Poor's Ratings Services, a division of The McGraw Hill Companies, Inc. or with counterparties who have posted collateral to cover potential credit exposure. The Company has also established risk management policies and controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

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Therefore, the Company does not anticipate a material adverse effect on the financial statements as a result of counterparty nonperformance.

11. QUARTERLY FINANCIAL INFORMATION (UNAUDITED)

Summarized quarterly financial information for 2013 and 2012 is as follows:

Quarter Ended	Operating Revenues		Operating Income		Net Income After Dividends on Preference Stock
			(in thousands)		
Mar-13	\$	326,274	\$	51,640	\$ 21,792
Jun-13		371,173		69,151	32,582
Sep-13		399,361		87,776	44,754
Dec-13		343,493		56,436	25,301
Mar-12	\$	316,245	\$	49,098	\$ 20,666
Jun-12		370,208		71,465	34,963
Sep-12		421,819		93,813	47,754
Dec-12		331,490		53,818	22,549

The Company's business is influenced by seasonal weather conditions.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	4,176,617,822	4,176,617,822		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	166,621,364	166,621,364		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	4,343,239,186	4,343,239,186		
9	Leased to Others				
10	Held for Future Use	18,393,811	18,393,811		
11	Construction Work in Progress	280,625,862	280,625,862		
12	Acquisition Adjustments	2,030,908	2,030,908		
13	Total Utility Plant (8 thru 12)	4,644,289,767	4,644,289,767		
14	Accum Prov for Depr, Amort, & Depl	1,439,484,235	1,439,484,235		
15	Net Utility Plant (13 less 14)	3,204,805,532	3,204,805,532		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	1,412,213,622	1,412,213,622		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	27,270,613	27,270,613		
22	Total In Service (18 thru 21)	1,439,484,235	1,439,484,235		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,439,484,235	1,439,484,235		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)					
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
1	1. INTANGIBLE PLANT				
2	(301) Organization	7,418			
3	(302) Franchises and Consents	594			
4	(303) Miscellaneous Intangible Plant	15,652,933	49,058		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	15,660,945	49,058		
6	2. PRODUCTION PLANT				
7	A. Steam Production Plant				
8	(310) Land and Land Rights	12,075,515	130,793		
9	(311) Structures and Improvements	239,362,088	5,462,021		
10	(312) Boiler Plant Equipment	1,552,525,668	4,021,294		
11	(313) Engines and Engine-Driven Generators				
12	(314) Turbogenerator Units	307,010,485	4,083,468		
13	(315) Accessory Electric Equipment	201,062,326	7,914,511		
14	(316) Misc. Power Plant Equipment	25,587,462	1,104,012		
15	(317) Asset Retirement Costs for Steam Production	7,393,397	1,290,527		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,345,016,941	24,006,626		
17	B. Nuclear Production Plant				
18	(320) Land and Land Rights				
19	(321) Structures and Improvements				
20	(322) Reactor Plant Equipment				
21	(323) Turbogenerator Units				
22	(324) Accessory Electric Equipment				
23	(325) Misc. Power Plant Equipment				
24	(326) Asset Retirement Costs for Nuclear Production				
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)				
26	C. Hydraulic Production Plant				
27	(330) Land and Land Rights				
28	(331) Structures and Improvements				
29	(332) Reservoirs, Dams, and Waterways				
30	(333) Water Wheels, Turbines, and Generators				
31	(334) Accessory Electric Equipment				
32	(335) Misc. Power PLant Equipment				
33	(336) Roads, Railroads, and Bridges				
34	(337) Asset Retirement Costs for Hydraulic Production				
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)				
36	D. Other Production Plant				
37	(340) Land and Land Rights	337,696			
38	(341) Structures and Improvements	15,830,686	633,456		
39	(342) Fuel Holders, Products, and Accessories	4,320,929	123,421		
40	(343) Prime Movers	125,872,951	25,495,397		
41	(344) Generators	73,797,090	164,973		
42	(345) Accessory Electric Equipment	13,521,196	685,401		
43	(346) Misc. Power Plant Equipment	1,212,884	45,101		
44	(347) Asset Retirement Costs for Other Production	397,195			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	235,290,627	27,147,749		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,580,307,568	51,154,375		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			7,418	2
			594	3
			15,701,991	4
			15,710,003	5
				6
				7
	-1,912		12,204,396	8
106,209			244,717,900	9
17,318,694		11,185	1,539,239,453	10
				11
1,158,638		-20,185	309,915,130	12
69,579		9,000	208,916,258	13
2,678,837			24,012,637	14
638,416			8,045,508	15
21,970,373	-1,912		2,347,051,282	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
			337,696	37
300,805			16,163,337	38
			4,444,350	39
19,660,137			131,708,211	40
81,185			73,880,878	41
678,268			13,528,329	42
			1,257,985	43
			397,195	44
20,720,395			241,717,981	45
42,690,768	-1,912		2,588,769,263	46

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	19,814,263	455,635		
49	(352) Structures and Improvements	11,168,791	3,074,995		
50	(353) Station Equipment	150,601,187	27,119,168		
51	(354) Towers and Fixtures	43,368,771	209,666		
52	(355) Poles and Fixtures	112,633,773	13,587,458		
53	(356) Overhead Conductors and Devices	77,416,135	5,976,336		
54	(357) Underground Conduit				
55	(358) Underground Conductors and Devices	14,094,502			
56	(359) Roads and Trails	235,918			
57	(359.1) Asset Retirement Costs for Transmission Plant	7,861			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	429,341,201	50,423,258		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	4,132,471	3,314		
61	(361) Structures and Improvements	23,226,892	1,408,718		
62	(362) Station Equipment	184,730,660	24,223,057		
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	123,363,928	6,916,353		
65	(365) Overhead Conductors and Devices	131,065,268	9,291,988		
66	(366) Underground Conduit	1,160,686			
67	(367) Underground Conductors and Devices	133,227,075	5,535,295		
68	(368) Line Transformers	234,606,457	14,387,586		
69	(369) Services	98,096,986	4,132,369		
70	(370) Meters	73,759,011	4,205,995		
71	(371) Installations on Customer Premises				
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems	61,652,288	1,744,534		
74	(374) Asset Retirement Costs for Distribution Plant	43,466			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,069,065,188	71,849,209		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights				
78	(381) Structures and Improvements				
79	(382) Computer Hardware				
80	(383) Computer Software				
81	(384) Communication Equipment				
82	(385) Miscellaneous Regional Transmission and Market Operation Plant				
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper				
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)				
85	6. GENERAL PLANT				
86	(389) Land and Land Rights	7,112,488			
87	(390) Structures and Improvements	69,535,071	352,500		
88	(391) Office Furniture and Equipment	6,177,993	1,040,304		
89	(392) Transportation Equipment	29,758,878	2,911,432		
90	(393) Stores Equipment	1,325,114	231,680		
91	(394) Tools, Shop and Garage Equipment	3,912,414	154,154		
92	(395) Laboratory Equipment	2,504,390	412,544		
93	(396) Power Operated Equipment	864,639	3,787		
94	(397) Communication Equipment	20,751,292	2,495,252		
95	(398) Miscellaneous Equipment	3,589,946	726,323		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	145,532,225	8,327,976		
97	(399) Other Tangible Property				
98	(399.1) Asset Retirement Costs for General Plant	195,426			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	145,727,651	8,327,976		
100	TOTAL (Accounts 101 and 106)	4,240,102,553	181,803,876		
101	(102) Electric Plant Purchased (See Instr. 8)				
102	(Less) (102) Electric Plant Sold (See Instr. 8)				
103	(103) Experimental Plant Unclassified				
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	4,240,102,553	181,803,876		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
	-14,500		20,255,398	48
214,184		10,983	14,040,585	49
4,455,426		106,369	173,371,298	50
275,378			43,303,059	51
1,048,660		-7,110	125,165,461	52
503,506		18,386	82,907,351	53
				54
			14,094,502	55
			235,918	56
630			7,231	57
6,497,784	-14,500	128,628	473,380,803	58
				59
	-3,314		4,132,471	60
379,397		-10,983	24,245,230	61
7,785,861		-87,486	201,080,370	62
				63
955,059		-23,168	129,302,054	64
2,103,231		-1,348,403	136,905,622	65
			1,160,686	66
941,532		-1,372,378	136,448,460	67
4,190,230		1,054,318	245,858,131	68
314,629		482,359	102,397,085	69
6,721,626			71,243,380	70
				71
				72
247,823		1,060,202	64,209,201	73
1,852			41,614	74
23,641,240	-3,314	-245,539	1,117,024,304	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			7,112,488	86
236,169	-10,506	112,560	69,753,456	87
2,025,818			5,192,479	88
1,855,354			30,814,956	89
484,772			1,072,022	90
180,433			3,886,135	91
333,005			2,583,929	92
			868,426	93
691,669		4,350	22,559,225	94
			4,316,269	95
5,807,220	-10,506	116,910	148,159,385	96
				97
			195,426	98
5,807,220	-10,506	116,910	148,354,811	99
78,637,012	-30,232	-1	4,343,239,184	100
				101
				102
				103
78,637,012	-30,232	-1	4,343,239,184	104

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Caryville Electric Generating Plant -				
3	Future Site, Located in Holmes Cnty., FL	9/19/1963	12/31/2023	1,355,569	
4	Smith Plant - Future Ash Disposal Site -				
5	Located in Bay County, FL	4/18/1989	12/31/2017	710,968	
6	Mossy Head (Shoal River) Electric Generating Center				
7	Located in Walton County, FL	8/1/1999	12/31/2024	296,447	
8	Plant Daniel - Future Scrubber Site -				
9	Located in Jackson County, MS	2/4/2010	12/31/2014	2,917,156	
10	North Escambia Plant Site -				
11	Located in Escambia County, FL	3/1/2012	12/31/2023	12,959,265	
12					
13	Other Land - Misc:			154,406	
14	Corporate Office Bldg Site Located in Pensacola, FL				
15	Pace Blvd. Land Acquisition Located in Pensacola, FL				
16	General Repair Facility Located in Pensacola, FL				
17	Altha Substation Site Located in Calhoun County, FL				
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total			18,393,811	

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of <u>2013/Q4</u>
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	1144 Crist 7 Control System Upgrade	1,150,012			
2	1551 ECRC-Air-Daniel 1&2 Scrubber	168,363,971			
3	1601 ECRC-Water-Smith 3 Reclaim Wtr	7,246,289			
4	1728 Envir-Air-Scherer Scrubber	3,573,633			
5	2802 Trans Line Infrastructure Proj	2,802,816			
6	2803 Alligator Swamp SVC/Assoc Mod	3,969,205			
7	2813 N. Brewton Alligator SWP 230KV	1,348,912			
8	2814 Laguna - Santa Rosa #2 230KV	8,596,902			
9	2820 Scenic Hills Bus Modifications	6,080,981			
10	2821 Alligator Swamp 230KV Expansion	1,812,405			
11	2824 Marianna-Alford 115KV Reconduc	19,616,930			
12	2829 Highland City +/- 100 MVAR Sta	3,481,782			
13	2867 Holmes Crk-Highland City 230KV	19,019,041			
14	3498 Smart Grid-Soco Econ Stimulus	1,502,307			
15	3499 SO Smart Reliability Improve	1,241,054			
16	3735 Ponce & Carryville Conv 115KV	2,911,915			
17	3742 EMS System Additions & Improve	2,658,265			
18	4360 Pine Forest New Office Facility	7,154,890			
19	Minor Projects Less Than \$1,000,000	18,094,552			
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43	TOTAL	280,625,862			

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,353,024,070	1,353,024,070		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	142,476,808	142,476,808		
4	(403.1) Depreciation Expense for Asset Retirement Costs	224,050	224,050		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,398,705	2,398,705		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	41,124	41,124		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	145,140,687	145,140,687		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	72,105,262	72,105,262		
13	Cost of Removal	15,403,842	15,403,842		
14	Salvage (Credit)	1,851,069	1,851,069		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	85,658,035	85,658,035		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Plant Adjustments	347,797	347,797		
18	Book Cost or Asset Retirement Costs Retired	-640,897	-640,897		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,412,213,622	1,412,213,622		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	823,353,630	823,353,630		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	21,796,869	21,796,869		
25	Transmission	112,503,714	112,503,714		
26	Distribution	403,492,506	403,492,506		
27	Regional Transmission and Market Operation				
28	General	51,066,903	51,066,903		

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	145,615,959	127,589,395		
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	30,488,165	31,189,890		
8	Transmission Plant (Estimated)	4,633,688	7,237,270		
9	Distribution Plant (Estimated)	18,145,230	16,346,207		
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	53,267,083	54,773,367		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	97,658	161,840		
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	198,980,700	182,524,602		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2014	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	144,030.50	8,094,373		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	17,192.50			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	SO2-Wholesale Transfers	2,536.00			
10					
11					
12					
13					
14					
15	Total	2,536.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	12,437.05	633,426		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	151,321.95	7,460,947		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)		250		
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2015		2016		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						144,030.50	8,094,373	1
								2
								3
						17,192.50		4
								5
								6
								7
								8
						2,536.00		9
								10
								11
								12
								13
								14
						2,536.00		15
								16
								17
						12,437.05	633,426	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						151,321.95	7,460,947	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
						39	289	43
								44
								45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2014	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	1,645.81	7		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	4,344.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Annual NOX-Wholesale Tras	331.00			
10	Seasonal NOX				
11					
12					
13					
14					
15	Total	331.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	3,165.61	4		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	3,155.20	3		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2015		2016		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						1,645.81		7 1
								2
								3
						4,344.00		4
								5
								6
								7
								8
						331.00		9
								10
								11
								12
								13
								14
						331.00		15
								16
								17
						3,165.61		4 18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						3,155.20		3 29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Unrecovered Plant-Non AMI Meters	6,423,500		1822001F	886,000	5,537,500
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	6,423,500			886,000	5,537,500

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 21 Column: a

Unrecovered Plant-Non AMI Meters, Authorized on April 3, 2012, per Florida Public Service Commission Order No. PSC-12-0179-FOF-EI, Docket No. 110138-EI; Period of Amortization starting date is April 2012 and ending date is March 2020.

Name of Respondent	Gulf Power Company
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This Report Is:
(1) ☒ An Original
(2) ☐ A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2014

Year/Period of Report	
End of	2013/Q4

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

[illegible]

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: b

Balance for Rail Road Track

Schedule Page: 219 Line No.: 17 Column: b

To properly classify catalyst dismantlement reserve to the appropriate account.

88,596.00

Deferred loss on ARO catalyst retirement.

248,393.00

Transitional depreciation on new Plant Scherer ARO.

10,808.00

347,797.00

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Income Taxes	46,787,862	2,226,191	282, 283	1,440,638	47,573,415
2	Deferred Income Taxes - Medicare Subsidy	3,677,898		407	326,925	3,350,973
3	Asset Retirement Obligations	5,381,806	583,292	407	1,804,953	4,160,145
4	ECR Under Recovered	1,870,677	40,454,003	419, 456	27,875,969	14,448,711
5	Fuel Under Recovered		67,885,626	419,456	46,932,350	20,953,276
6	ECCR Under Recovered	809,809	6,156,552	419, 456		6,966,361
7	PPCCR Under Recovered	842,908	7,316,637	419, 456	5,336,518	2,823,027
8	Fuel Hedges	29,037,395	40,232,985	234, 245	52,226,961	17,043,419
9	Vacation Pay Accrued	9,238,000	9,521,000	242	9,238,000	9,521,000
10	Environmental Remediation	60,452,461	69,085	253	10,137,241	50,384,305
11	CAIR Annual NOX Allowances	970,346		509	337,891	632,455
12	Rate Case Amortization	2,296,389	4,032,659	928	700,000	5,629,048
13	Retiree Benefit Plans	142,003,338	677,738	228	67,401,278	75,279,798
14	Purchased Power Agreements	137,567,657	42,581,640	253		180,149,297
15	Future Generation Site Costs	1,343,698		426	370,460	973,238
16						
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44	TOTAL :	442,280,244	221,737,408		224,129,184	439,888,468
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

Recorded or recovered over the related property lives, which may range up to 65 years.

Schedule Page: 232 Line No.: 2 Column: a

Recovered and amortized over periods not exceeding 14 years.

Schedule Page: 232 Line No.: 3 Column: a

Recorded or recovered over the related property lives, which may range up to 65 years.

Schedule Page: 232 Line No.: 4 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 140007-EI.

Schedule Page: 232 Line No.: 5 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 140001-EI.

Schedule Page: 232 Line No.: 6 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 140002-EG.

Schedule Page: 232 Line No.: 7 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 140001-EI.

Schedule Page: 232 Line No.: 8 Column: a

Fuel-hedging assets are recognized over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, costs are recovered through the fuel cost recovery clause described in line 5 column a.

Schedule Page: 232 Line No.: 9 Column: a

Recorded as earned by employees and recovered as paid, generally within one year.

Schedule Page: 232 Line No.: 10 Column: a

Recovered through the environmental cost recovery clause described in line 4 column a when the remediation is performed.

Schedule Page: 232 Line No.: 11 Column: a

Recorded and recovered or amortized as approved by the FPSC.

Schedule Page: 232 Line No.: 12 Column: a

Amortized through June 30, 2017, as allowed in FPSC Docket No. 130140-EI.

Schedule Page: 232 Line No.: 13 Column: a

Recovered and amortized over the average remaining service period, which may range up to 15 years.

Schedule Page: 232 Line No.: 14 Column: a

Recovered over the life of the PPA for periods up to 14 years.

Schedule Page: 232 Line No.: 15 Column: a

Deferred pursuant to Florida statute while the Company continues to evaluate certain potential new generating projects.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014		Year/Period of Report End of 2013/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Form S-3 Registr. Statement	45,657	195,779	181, 214	79,288	162,148	
2							
3	Company Job Orders	2,037,517	9,584,073	Various	10,938,998	682,592	
4							
5	Accounts Pay. Accrual for Const		18,128,293	300	18,120,026	8,267	
6							
7	Other Miscellaneous Expenses	389,868	2,074,800	Various	2,275,786	188,882	
8							
9	Energy Service Marketing						
10	Contract	999,492	7,724,693	232	8,724,185		
11							
12	Under Recovery - FPU	6,351	1,797,461	419, 456	877,099	926,713	
13							
14	Deferred 2011 Rate Case Expense		4,355	182, 928	4,355		
15							
16	Deferred 2013 Rate Case Expense	26,856	7,608,970	182	7,635,826		
17							
18	Coral Baconton Lev. Capacity	3,267,550	5,898,750	254	5,898,750	3,267,550	
19							
20	Dahlberg Levelized Capacity	4,234,712	7,032,809	254	7,038,582	4,228,939	
21							
22	Daniel Misc. Deferred Debits	339,669	1,465,936	234	1,656,869	148,736	
23							
24	North Escambia Co. Site	149,430	25,729		5,902	169,257	
25							
26	Labor Accruals - NESBs	24,127	537,282	242	477,082	84,327	
27							
28	Intercompany Accruals		831,625	146, 234	721,190	110,435	
29							
30	Crist to American Cyanamid Proj		472,090		408	471,682	
31							
32							
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45							
46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	11,521,229				10,449,528	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	1,239,632	1,471,758
3	Property Insurance Reserve	13,772,924	15,143,694
4	ITC FAS 109	2,875,446	2,208,600
5	Regulatory Liabilities - Excess Deferred - FAS 109	1,403,832	1,198,912
6	State Income Tax Timing Difference	20,890,567	24,615,201
7	Other	35,986,219	45,313,081
8	TOTAL Electric (Enter Total of lines 2 thru 7)	76,168,620	89,951,246
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify): Stock Option Non-Utility	50,429	73,692
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	76,219,049	90,024,938

Notes

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 7 Column: a

	Bal at Begin of Year	Balance at End of Year
ELECTRIC OTHER:		
Early Retirement	569,121.00	557,492.00
Supplemental Benefit Plan	4,660,049.00	5,354,722.00
Energy Conservation Clause	(327,972.00)	(2,821,375.00)
Post Retirement (Life)	6,284,755.00	6,420,905.00
Fuel Clause	6,922,148.00	-
AT&T Lease	(1.00)	52,487.00
Post Retirement (Medical)	11,584,592.00	11,340,992.00
Inventory Adjustment	504,383.00	453,862.00
Section 419 LTD	192,584.00	192,584.00
Post Retirement Benefits O/S Directors	1,796,315.00	1,729,289.00
Other Post Employment FAS 112	(616,361.00)	(616,361.00)
Purchased Power Capacity Clause	(341,377.00)	(1,143,325.00)
Post Employment Benefits	652,644.00	670,465.00
IRS Audit	(8,319.00)	(82,819.00)
Environmental Clause	(913,869.00)	(6,008,023.00)
Emission Allowances	(3,234,767.00)	(2,948,334.00)
Uncollectible Accounts	606,335.00	460,998.00
Supplemental ESP/ESPO Plan	10,641.00	10,641.00
SEC 263A Resale Inventory Adjustment	(80,547.00)	(80,547.00)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company		04/17/2014	2013/Q4
FOOTNOTE DATA			

Bonus Accrual	(1,006,124.00)	(114,287.00)
Section 461 (n) Non-deductible	(2.00)	(2.00)
Railcar Lease Maintenance	(404,793.00)	(404,793.00)
Medical Insurance Claims	337,403.00	437,241.00
ITC Delta Comm	81,273.00	18,788.00
SCES Energy Finance Program	68,620.00	68,620.00
Other Actualizing	(294,452.00)	(294,452.00)
Wilsonville	(40,718.00)	(41,720.00)
Clean Air	34,659.00	84,116.00
Retroactive Overtime Adjustment	(20,966.00)	(16,236.00)
Performance Dividend	8,412.00	16,040.00
Alternative Minimum Tax	937,860.00	18,419,977.00
Deferred Intercompany Gain	408,866.00	464,813.00
Change in Control Trust Fund	(28,987.00)	13,264.00
Other Comprehensive Income	992,890.00	696,168.00
Accretion Expense	945,701.00	1,433,924.00
Amortization of Regulatory Asset/Liability	(961,080.00)	(961,080.00)
Cash Flow Hedge Settlement	(1,273,392.00)	(1,109,408.00)
Proposed Patent Liability	1.00	1.00
Flat Bill	(112,378.00)	(138,218.00)
Accrued Vacation	(16,475.00)	(16,475.00)
GE Purchasing Card ReYte		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2014	2013/Q4
FOOTNOTE DATA			

FICA Tax Provisoin	478,360.00	47,786.00
FIN 48 Offset	(234,514.00)	-
VEY Post Retirement	1,816,895.00	2,102,356.00
Oil Insurance Reserve	(128,532.00)	(128,532.00)
Performance Shares	631,064.00	200,884.00
Stock Options	1,645,935.00	1,475,275.00
Severance Pay Plan (Career Tr.)	(104,826.00)	(104,826.00)
Productivity Improvement Plan	508,343.00	508,343.00
Pension	(432,737.00)	(432,737.00)
UPS Transmission True-Up	2,043,393.00	777,600.00
ARO Settlement	(214,324.00)	(214,324.00)
Generation Dominance Settlement	(1,697.00)	(1,697.00)
Plant Yrry-CSS Project Equipment	579,653.00	579,653.00
Charitable Contributions - carryfwd	497,454.00	1,474,641.00
Taxable Medicare Subsidy	(421,903.00)	(421,903.00)
Mark to Market Gains and Losses	(5,952.00)	(5,952.00)
Repairs Adj - Form 3115	1,383,015.00	1,383,015.00
Accrued FIN 48 Interest	29,920.00	(11,766.00)
NOL Carry forward	-	5,762,632.00
R&D Credit carryover	-	222,248.00
Club initiation fee	-	451.00
TOTAL	35,986,219.00	45,313,081.00

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	20,000,000		
3				
4	TOTAL COMMON STOCK	20,000,000		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	Undesignated	10,000,000		
9	Cumulative Preferred - Class A (\$25 Par)			
10	Undesignated	10,000,000		
11	Non-Cumulative Preference Stock			
12	6.000% Series	550,000	100.00	99.00
13	6.45% Series 2007A (\$100 Par)	450,000	100.00	100.00
14	5.6% Series 2013A	500,000	100.00	83.00
15	Undesignated	8,500,000		
16				
17	TOTAL PREFERRED & PREFERENCE	30,000,000		
18				
19				
20	Requirement #3:			
21	Remaining authority to issue preferred stock,			
22	preferred securities, senior notes, and junior			
23	subordinated notes under Form S-3 Registration			
24	Statement #333-188623 is \$675 million.			
25				
26	Remaining authority to issue equity securities			
27	and long-term debt securities under Florida			
28	Public Service Commission is \$695 million.			
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
4,942,717	433,060,000					2
						3
4,942,717	433,060,000					4
						5
						6
						7
						8
						9
						10
						11
550,000	55,000,000					12
450,000	45,000,000					13
500,000	50,000,000					14
						15
						16
1,500,000	150,000,000					17
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 13 Column: d

A make-whole premium would be added to the call price - calculated per the language in the prospectus.

Schedule Page: 250 Line No.: 14 Column: d

A make-whole premium would be added to the call price - calculated per the language in the prospectus.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)			
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>			
Line No.	Item (a)	Amount (b)	
1	Donations Received from Stockholders (Account 208)		
2			
3	None		
4			
5	Reduction in Par or Stated Value of Capital Stock (Account 209)		
6			
7	None		
8			
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)		
10			
11	None		
12			
13	Miscellaneous Paid-in Capital (Account 211)		
14			
15	Balance Beginning of Year	547,798,355	
16	Capital Contributions from Parent Company - Southern Company	4,882,032	
17			
18	SUBTOTAL - Balance End of Year	552,680,387	
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40	TOTAL	552,680,387	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of <u>2013/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Preference Stock, 6.00% Series	1,113,664
2	Preference Stock, 6.45% Series	887,991
3	Preference Stock, 5.6% Series (June 2013 - issued 500,000 shares of Series 2013A	1,494,481
4	5.6% Preference Stock)	
5		
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22	TOTAL	3,496,136

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)			

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 222 - Reacquired Bonds		
2	.550% Series Due November 1, 2042	-13,000,000	
3			D
4	SUBTOTAL - Reacquired Bonds	-13,000,000	
5			
6	Account 224 - Other Long-Term Debt		
7	Pollution Control Revenue Bonds-		
8	5.625% Series Due July 1, 2022	37,000,000	1,791,098
9			81,352 D
10	Variable Rate - Remarketable Daily (1997 Series) Due July 1, 2022	3,930,000	41,966
11			9,039 D
12	2.00% Series Due September 1, 2037	42,000,000	2,186,156
13			147,000 D
14	1.550% Series Due June 1, 2023	32,550,000	1,126,646
15			113,925 D
16	6.00% Series Due February 1, 2026	29,075,000	1,399,609
17			101,763 D
18	1.350% Series Due April 1, 2039	65,000,000	1,412,841
19			243,750 D
20	Variable Rate - Remarketable Daily (2009 Series) Due April 1, 2039	65,400,000	627,106
21			245,250 D
22	1.700% Series Due June 1, 2049	21,000,000	643,917
23			73,500
24	0.550% Series Due November 1, 2042	13,000,000	246,158
25			32,500 D
26	SUBTOTAL - Pollution Control Bonds	308,955,000	10,523,576
27			
28	Account 224 - Other Long-Term Debt (continued)		
29	Senior Notes-		
30	4.35% Series G Senior Notes Due July 15, 2013	60,000,000	245,848
31			390,000 D
32	5.25% Series H Senior Notes Due July 15, 2033	60,000,000	1,232,342
33	TOTAL	1,360,955,000	26,007,005

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
11/20/12	11/01/42	11/20/12	11/01/42			2
						3
						4
						5
						6
						7
07/01/97	07/01/22	07/01/97	07/01/22	37,000,000	2,081,250	8
						9
07/01/97	07/01/22	07/01/97	07/01/22	3,930,000	4,425	10
						11
09/26/02	09/01/37	09/26/02	09/01/37	42,000,000	1,358,613	12
						13
04/15/03	06/01/23	04/15/03	06/01/23	32,550,000	504,525	14
						15
04/15/03	02/01/26	04/15/03	02/01/26	29,075,000	1,744,500	16
						17
03/31/09	04/01/39	03/31/09	04/01/39	65,000,000	877,500	18
						19
03/31/09	04/01/39	03/31/09	04/01/39	65,400,000	62,874	20
						21
06/03/10	06/01/49	06/03/10	06/01/49	21,000,000	377,081	22
						23
11/20/12	11/01/42	11/20/12	11/01/42		67,726	24
						25
				295,955,000	7,078,494	26
						27
						28
						29
07/22/03	07/15/13	07/22/03	07/15/13		1,406,460	30
						31
07/22/03	07/15/33	07/22/03	07/15/33		866,250	32
				1,240,955,000	54,636,204	33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			1,890,000 D
2	4.90% Series K Senior Notes Due October 1, 2014	75,000,000	202,355
3			487,500 D
4	5.65% Series L Senior Notes Due September 1, 2035	60,000,000	188,536
5			525,000 D
6	5.30% Series M Senior Notes Due December 1, 2016	110,000,000	283,374
7			715,000 D
8	5.90% Series 2007A Senior Notes Due June 15, 2017	85,000,000	246,841
9			552,500 D
10	4.75% Series 2010A Senior Notes Due April 15, 2020	175,000,000	168,406
11			1,137,500 D
12	5.10% Series 2010 B Senior Notes Due October 1, 2040	125,000,000	103,973
13			1,093,750 D
14	5.75% Series 2011A Senior Notes Due June 1, 2051	125,000,000	191,989
15			3,937,500 D
16	3.10% Series 2012A Senior Notes Due May 15, 2022	100,000,000	87,494
17			837,000 D
18	5.00% Series 2013A Senior Notes Due June 15, 2043	90,000,000	179,021
19	(SEC S-3 Reg file #333-172698, March 17, 2011)		787,500 D
20			
21	SUBTOTAL - Senior Notes	1,065,000,000	15,483,429
22			
23	Requirement #12: See Footnote		
24	Requirement #16: See Footnote		
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,360,955,000	26,007,005

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
09/22/04	10/01/14	09/22/04	10/01/14	75,000,000	3,675,000	2
						3
08/30/05	09/01/35	08/30/05	09/01/35	60,000,000	3,390,000	4
						5
12/06/06	12/01/16	12/06/06	12/01/16	110,000,000	5,830,000	6
						7
06/12/07	06/15/17	06/12/07	06/15/17	85,000,000	5,015,000	8
						9
04/13/10	04/15/20	04/13/10	04/15/20	175,000,000	8,312,500	10
						11
09/17/10	10/01/40	09/17/10	10/01/40	125,000,000	6,375,000	12
						13
05/18/11	06/01/51	05/18/11	06/01/51	125,000,000	7,187,500	14
						15
05/18/12	05/15/22	05/18/12	05/15/22	100,000,000	3,100,000	16
						17
06/18/13	06/15/43	06/18/13	06/15/43	90,000,000	2,400,000	18
						19
						20
				945,000,000	47,557,710	21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,240,955,000	54,636,204	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 4 Column: c

PCB was temporarily repurchased on 12/11/13 and will be remarketed in 2014.

Schedule Page: 256 Line No.: 4 Column: i

PCB was temporarily repurchased on 12/11/13 and will be remarketed in 2014.

Schedule Page: 256 Line No.: 12 Column: a

Converted to new interest rate on 6/21/13. This rate is effective until 6/20/18.

Schedule Page: 256 Line No.: 22 Column: a

Converted to new interest rate on 6/21/13. This rate is effective until 6/20/17.

Schedule Page: 256 Line No.: 30 Column: i

Difference in interest for year amount is \$163,302 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 6 Column: i

Difference in interest for year amount is \$539,868 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 8 Column: i

Difference in interest for year amount is \$303,000 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 10 Column: i

Difference in interest for year amount is \$152,976 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 23 Column: a

NET CHANGES IN ACCOUNT 224 DURING 2013

BALANCE @ 12/31/2012

\$1,253,955,000

Redemptions:

4.35% Series G Sr. Notes Due July 15, 2033

(60,000,000)

5.25% Series H Sr. Notes Due July 15, 2033

(30,000,000)

Refinancings:

Other Notes

New Issue:

5.00% Series 2013A Sr. Notes Due June 15, 2043

90,000,000

BALANCE @ 12/31/2013

\$1,253,955,000

=====

Schedule Page: 256.1 Line No.: 24 Column: a

Remaining authority to issue preferred stock, preferred securities, senior notes, and junior subordinated notes under form S-3 Registration Statement #333-188623 is \$675 million. Remaining authority to issue equity securities and long-term debt securities under Florida Public Service Commission is \$695 million.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	132,132,941
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Page 261 Footnote	101,823,960
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	AFUDC - Equity	6,448,173
16	Amortization of Investment Tax Credit	1,352,400
17	Medicare Subsidy	
18	Electric - Section 199 Deduction	
19	Deductions on Return Not Charged Against Book Income	
20	Total	7,800,573
21		
22	See Page 261 Footnote	194,357,471
23		
24		
25		
26		
27	Federal Tax Net Income	31,798,857
28	Show Computation of Tax:	
29	Tax at 35%	11,129,600
30	Federal R&D Credit	-113,340
31	FIN 48	-4,287,966
32	Prior Year Adjustments	-1,221,953
33	Affirmative Adjustments	-497,543
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Total Federal Income Tax Payable	5,008,798

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: b

Deductions Recorded on Books Not Deducted for Return

Federal Income Taxes	68,143,368
State Income Taxes	11,525,088
Meals & Entertainment & Lobbying	1,054,745
System Aircraft	55,000
Reverse Flow-thru	3,171,611
Emission Allowances	971,322
Right of Way Revenues	129,600
Pension	7,193,996
Other Post Employment Benefits	44,003
Injuries & Damages Reserve	573,150
Mark to Market Discount	-
Medical Insurance Claims	246,513
Performance Shares	1,003,756
Retiree Life Insurance	727,481
Retiree Medical Benefits	1,895,910
	-
Stock Options Granted	727,890
Storm Damage Reserve 283-Fed and 190	3,424,439
Supplemental Pension	936,088
TOTAL	101,823,960

Schedule Page: 261 Line No.: 22 Column: b

Deductions on Return Not Charged Against Book Income

State Tax Deduction/State Rate Diff/State Pr Per	(914,499)
Bad Debt Reserve	358,855
Deferred Compensation	165,498
Flat Bill Revenue Over	63,803
Loss/Gain Reacquired Debt - Fed	165,520
Environmental Cleanup Payback	12,578,034
Capacity Clause Feedback	1,980,119
ITC Deltacom Revenues	154,286
Railcar Lease	-
Stock Options Exercised	1,132,935
Fuel Clause Under Recovered	38,044,999
Interest Income Accrued on Audits	102,929
Energy Conservation Clause Payback	6,156,552
Early Retirement Plans	6,501
Penalties	36,839
Accelerated Depreciation	134,325,100
TOTAL	194,357,471

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FOOTNOTE DATA			

Schedule Page: 261 Line No.: 44 Column: b

Consolidation and Allocation Information	
Members of Group and Tax Allocation	
Alabama Power Company	242,700,895
Alabama Property Company	47,080
Georgia Power Company	274,645,720
Piedmont-Forrest Corporation	2,450,424
Gulf Power Company	5,008,798
Mississippi Power Company	23,344,742
Southern Electric Generating Company	(5,795,690)
So Mgt Dev	-
Southern Linc	5,697,155
Southern Nuclear	220,668
Southern	(74,722,442)
So Holdings	(11,010,983)
So Power	(120,200,591)
Eliminations	20,781,871
Total Consolidation and Allocation Information	363,167,647

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	45,141	28,231,541	6,230,752	-11,012,044	1,132,993
3	Unemployment	9,096		76,457	76,971	
4	FICA	976,424		8,610,886	8,819,030	
5	Heavy Vehicle Use			12,080	12,080	
6	SUBTOTAL	1,030,661	28,231,541	14,930,175	-2,103,963	1,132,993
7						
8	Florida:					
9	Income		-387,129	-1,348,348	1,972,374	110,405
10	Property Taxes			18,626,194	18,626,194	
11	Railcar Property Taxes	2,440		-2,440		
12	Gross Receipts	1,973,873		28,146,455	28,003,097	
13	Unemployment	26,640		29,949	39,888	
14	FPSC Assessment	463,416		888,219	893,347	
15	Franchise Fees	2,599,631		36,407,354	36,204,980	
16	Use Tax - Elec/Telecom			64,672	64,672	
17	Occupational & Retail			11,324	11,324	
18	Other City, Fire etc.	501,137		95,932	597,069	
19	SUBTOTAL	5,567,137	-387,129	82,919,311	86,412,945	110,405
20						
21	Mississippi:					
22	Income		122,242	-14,082	-29,000	-71,817
23	Property Taxes			6,187,053	6,187,053	
24	Railcar Property Taxes	95,447		261,539	178,493	
25	Unemployment			10,562	10,562	
26	State Franchise	158,240		314,864	268,000	
27	SUBTOTAL	253,687	122,242	6,759,936	6,615,108	-71,817
28						
29	Georgia:					
30	Income		672,498	-225,922	-928,277	-232,095
31	Property Taxes			802,954		
32	Railcar Property Taxes	19,200		-3,393	10,027	
33	Net Worth			5,000	5,000	
34	Unemployment			2,136	2,136	
35	SUBTOTAL	19,200	672,498	580,775	-911,114	-232,095
36						
37	Alabama:					
38	Income		-50,054	21,731	-84,734	-159,599
39	Property Taxes			104,667	104,667	
40	Railcar Property Taxes	7,059		10,633	8,846	
41	TOTAL	7,081,262	28,589,098	105,326,218	90,130,347	779,887

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-1,288,467	8,522,144	7,163,039			-932,287	2
8,582		75,890			567	3
768,280		6,771,701			1,839,185	4
					12,080	5
-511,605	8,522,144	14,010,630			919,545	6
						7
						8
-221,796	2,601,392	-1,208,052			-140,296	9
		18,495,164			131,030	10
					-2,440	11
2,117,231		28,146,455				12
16,701		29,348			601	13
458,288		888,219				14
2,802,005		36,406,329			1,025	15
		64,672				16
		11,324				17
		38,531			57,401	18
5,172,429	2,601,392	82,871,990			47,321	19
						20
	179,141	-11,141			-2,941	22
		6,187,053				23
178,493					261,539	24
		10,506			56	25
205,104		314,864				26
383,597	179,141	6,501,282			258,654	27
						28
						29
	202,238	-213,017			-12,905	30
802,954		802,954				31
5,780					-3,393	32
		5,000				33
		1,900			236	34
808,734	202,238	596,837			-16,062	35
						36
						37
	3,080	21,731				38
		104,667				39
8,846					10,633	40
5,975,917	11,507,995	104,107,137			1,219,081	41

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	SUBTOTAL	7,059	-50,054	137,031	28,779	-159,599
2						
3	Railcar Property Taxes:					
4	Arizona	4		-4		
5	Arkansas	7,000		-1,485	3,395	
6	California					
7	Colorado	121,340		-31,156	45,072	
8	Idaho					
9	Indiana	10		50	30	
10	Kansas					
11	Kentucky	11,466		8,895	10,181	
12	Louisiana	440		416	428	
13	Missouri	4,091		2,070	3,080	
14	Nebraska	572		2,688	2,119	
15	Nevada					
16	New Mexico	5		-5		
17	North Carolina					
18	Ohio					
19	Oklahoma					
20	South Carolina	9		89	49	
21	Tennessee	39,652		28,657	19,285	
22	Texas					
23	Utah	4,492		-3,773	360	
24	Virginia	19		-18		
25	West Virginia	13,812		-7,050	4,482	
26	Wyoming	606		-384	111	
27	Misc. Adjustment					
28	SUBTOTAL	203,518		-1,010	88,592	
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	7,081,262	28,589,098	105,326,218	90,130,347	779,887

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
8,846	3,080	126,398			10,633	1
						2
						3
					-4	4
2,120					-1,485	5
						6
45,112					-31,156	7
						8
30					50	9
						10
10,180					8,895	11
428					416	12
3,081					2,070	13
1,141					2,688	14
						15
					-5	16
						17
						18
						19
49					89	20
49,024					28,657	21
						22
359					-3,773	23
1					-18	24
2,280					-7,050	25
111					-384	26
						27
113,916					-1,010	28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
5,975,917	11,507,995	104,107,137			1,219,081	41

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014		Year/Period of Report End of 2013/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	5,407,694	411.4			1,352,400	
6							
7							
8	TOTAL	5,407,694				1,352,400	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
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Name of Respondent
Gulf Power Company

This Report Is:
(1) ☒ An Original
(2) ☐ A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2014

Year/Period of Report
End of 2013/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
4,055,294	35 Years		5
			6
			7
4,055,294			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
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			47
			48

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014		Year/Period of Report End of 2013/Q4	
OTHER DEFERRED CREDITS (Account 253)							
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.							
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)	
			Contra Account (c)	Amount (d)			
1	Deferred Pole Attachment Revenue	1,731,929	456	3,480,940	1,963,484	214,473	
2							
3	SCS - Early Retirement Plans	87,130	926	159,344	152,844	80,630	
4							
5	Deferred Directors' Compensation	2,035,161	930	519,015	366,843	1,882,989	
6							
7	Deferred Employee Compensation	2,440,825	920	335,548	378,962	2,484,239	
8							
9	Environmental Reserve	60,452,463	182	10,137,241	69,085	50,384,307	
10							
11	ITC Deltacom - Fiber Optic Project	385,714	454	154,285		231,429	
12							
13	Over Recovery-Blountstown		431,456				
14							
15	Over Recovery-FPU	1,269,493	431,456	1,871,425	601,932		
16							
17	Monroe ST Tallahassee LLC	42,351	182	4,941	366	37,776	
18							
19	Tenaska Levelized Capacity Lease	137,567,657	182	1,358,500	43,940,139	180,149,296	
20							
21	Navy Fed. Equipment Rev.	676,255	143	30,840		645,415	
22							
23	Deferred Right of Way Rev-AT&T		454	32,400	162,000	129,600	
24							
25							
26							
27							
28							
29							
30							
31							
32							
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35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47	TOTAL	206,688,978		18,084,479	47,635,655	236,240,154	

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities	141,627,782	21,132,584	2,224,316	
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)	141,627,782	21,132,584	2,224,316	
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	141,627,782	21,132,584	2,224,316	
18	Classification of TOTAL				
19	Federal Income Tax	122,434,965	18,261,002	1,927,720	
20	State Income Tax	19,192,817	2,871,582	296,596	
21	Local Income Tax				

NOTES

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014		Year/Period of Report End of 2013/Q4	
ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
		282-400, 401		282-400, 401	355,502	160,891,552	4
							5
							6
							7
					355,502	160,891,552	8
							9
							10
							11
							12
							13
							14
							15
							16
					355,502	160,891,552	17
							18
		282-00400		282-00400	288,954	139,057,201	19
		282-00401		282-00401	66,548	21,834,351	20
							21

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	523,901,365	104,484,833	39,702,749
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	523,901,365	104,484,833	39,702,749
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	523,901,365	104,484,833	39,702,749
10	Classification of TOTAL			
11	Federal Income Tax	478,149,557	83,710,382	31,027,428
12	State Income Tax	45,751,808	20,774,451	8,675,321
13	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		Various	64,912,520	Various	63,949,440	587,720,369	2
							3
							4
			64,912,520		63,949,440	587,720,369	5
							6
							7
							8
			64,912,520		63,949,440	587,720,369	9
							10
		Various	42,273,811	Various	41,317,379	529,876,079	11
		Various	22,638,709	Various	22,632,061	57,844,290	12
							13

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Pension Accrual	28,578,692	134,686	2,913,569
4	Loss on Reacquired Debt	6,942,033	542,873	475,837
5	Reg. Asset Flowthrough	18,048,417		
6	Fuel Adjustment Clause		15,046,422	7,074,539
7	Repairs 481(A) Adjustment	4,874,145		
8	Other	4,188,237	1,879,490	2,687,499
9	TOTAL Electric (Total of lines 3 thru 8)	62,631,524	17,603,471	13,151,444
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	62,631,524	17,603,471	13,151,444
20	Classification of TOTAL			
21	Federal Income Tax	53,929,168	15,246,319	11,366,766
22	State Income Tax	8,702,356	2,357,152	1,784,678
23	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		Various		Various		25,799,809	3
						7,009,069	4
		Various	633,795	Various	936,822	18,351,444	5
						7,971,883	6
						4,874,145	7
		Various		Various		3,380,228	8
			633,795		936,822	67,386,578	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			633,795		936,822	67,386,578	19
							20
		Various	543,429	Various	854,967	58,120,259	21
		Various	90,366	Various	81,855	9,266,319	22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

	Balance at Beg. of Year	Balance at End of Year
Mark to Market	\$ 142,774	\$ 142,774
Bermuda Insurance	2,677,769	0
Post Retirement Medical	1,551,044	1,551,044
Career Transition	52,499	52,499
FIN 48	(235,849)	(0)
Misc.	(0)	(0)
Rate Case Expense	(0)	1,633,227
Inventory	(0)	684
Total Other	<u>\$4,188,237</u>	<u>\$3,380,228</u>

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014		Year/Period of Report End of 2013/Q4	
OTHER REGULATORY LIABILITIES (Account 254)							
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)	
			Account Credited (c)	Amount (d)			
1	Deferred Income Taxes	6,514,674	190,282	1,630,078	354,359	5,238,955	
2	Asset Retirement Obligations	11,175,243	182,407	1,773,688	848,000	10,249,555	
3	PPCCR Over Recovered		431,456	3,625,661	3,625,661		
4	Fuel Over Recovered	17,091,723	431,456	17,091,723			
5	Deferred Gains on SO2 Allowances	533,975	411	244,592	289	289,672	
6	Fuel Hedges	4,357,426	176,547	20,709,850	24,332,989	7,980,565	
7	Retiree Benefit Plans	573,917	128		6,409,700	6,983,617	
8	Purchased Power Agreements	7,502,262	182,186	12,472,582	12,466,809	7,496,489	
9							
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41	TOTAL	47,749,220		57,548,174	48,037,807	38,238,853	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a

Recorded or amortized over the related property lives, which may range up to 65 years.

Schedule Page: 278 Line No.: 2 Column: a

Recorded or amortized over the related property lives, which may range up to 65 years.

Schedule Page: 278 Line No.: 3 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 140001-EI.

Schedule Page: 278 Line No.: 4 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 140001-EI.

Schedule Page: 278 Line No.: 5 Column: a

Amortized over one year on a straight-line basis at the beginning of each appropriate year.

Schedule Page: 278 Line No.: 6 Column: a

Fuel-hedging liabilities are recognized over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, costs are recovered through the fuel cost recovery clause as described in line 4 column a.

Schedule Page: 278 Line No.: 7 Column: a

Recovered and amortized over the average remaining service period, which may range up to 15 years.

Schedule Page: 278 Line No.: 8 Column: a

Recovered over the life of the PPA for periods up to 14 years.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.

2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.

4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	600,796,673	603,348,650
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	371,469,370	386,271,047
5	Large (or Ind.) (See Instr. 4)	128,661,886	139,027,726
6	(444) Public Street and Highway Lighting	3,733,707	4,576,756
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,104,661,636	1,133,224,179
11	(447) Sales for Resale	206,772,431	231,087,569
12	TOTAL Sales of Electricity	1,311,434,067	1,364,311,748
13	(Less) (449.1) Provision for Rate Refunds	-87,728	1,241,709
14	TOTAL Revenues Net of Prov. for Refunds	1,311,521,795	1,363,070,039
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	41,891,473	42,184,441
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	7,304,094	6,897,445
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	72,407,078	15,600,911
22	(456.1) Revenues from Transmission of Electricity of Others	7,285,887	12,142,718
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	128,888,532	76,825,515
27	TOTAL Electric Operating Revenues	1,440,410,327	1,439,895,554

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,088,828	5,053,724	382,599	379,897	2
				3
3,809,939	3,858,521	54,261	53,706	4
1,700,176	1,725,121	258	267	5
20,946	25,268	578	570	6
				7
				8
				9
10,619,889	10,662,634	437,696	434,440	10
4,289,656	5,347,358	1	1	11
14,909,545	16,009,992	437,697	434,441	12
				13
14,909,545	16,009,992	437,697	434,441	14

Line 12, column (b) includes \$ -3,919,705 of unbilled revenues.

Line 12, column (d) includes -20,622 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Franchise Fees	\$37,362,919
Customer Charges	4,528,554
Total Misc. Service Revenue	\$41,891,473

Schedule Page: 300 Line No.: 21 Column: b

Other Energy Services	\$ 4,422,714
Clauses	65,339,466
Wholesale Contracts	2,189,998
Transmission	7,740,787
Total Other Electric Rev	\$79,692,965

Schedule Page: 300 Line No.: 22 Column: b

See footnote for Line 21 Column b.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales					
2	RS	4,791,103	562,914,377	362,860	13,204	0.1175
3	RSVP	191,374	20,122,121	11,597	16,502	0.1051
4	OS-Part II(Unmetered)	21,300	4,182,055	1,807	11,787	0.1963
5	Flat Bill - RS	82,589	11,253,520	6,335	13,037	0.1363
6	Unbilled	2,462	2,324,600			0.9442
7	TOTAL Residential	5,088,828	600,796,673	382,599	13,301	0.1181
8	Commercial and Industrial Sales					
9	Small (Commercial):					
10	GS	258,745	34,555,348	28,958	8,935	0.1335
11	GSD	2,425,091	235,290,855	16,347	148,351	0.0970
12	GS-TOU	28,057	3,166,618	604	46,452	0.1129
13	GSDT	23,089	2,293,935	104	222,010	0.0994
14	LP	391,910	34,966,943	150	2,612,733	0.0892
15	LPT	370,725	30,119,437	73	5,078,425	0.0812
16	OS - Part II (Unmetered)	58,106	10,133,565	3,104	18,720	0.1744
17	OS - Part II Billboard (Unmetered)	2,965	232,906	892	3,324	0.0786
18	OS - Part III (Unmetered)	44,474	4,516,948	3,848	11,558	0.1016
19	RTP	206,555	15,379,394	40	5,163,875	0.0745
20	Flat Bill - GS	1,804	258,388	141	12,794	0.1432
21	Unbilled	-1,582	555,033			-0.3508
22	TOTAL Commercial	3,809,939	371,469,370	54,261	70,215	0.0975
23	Industrial Sales					
24	Large (Industrial):					
25	GS	273	33,753	17	16,059	0.1236
26	GSD	54,844	5,258,979	142	386,225	0.0959
27	GSDT	2,275	211,893	3	758,333	0.0931
28	LP	66,576	5,872,266	18	3,698,667	0.0882
29	LPT	260,014	21,264,699	18	14,445,222	0.0818
30	SBS2	2,902	1,498,869	1	2,902,000	0.5165
31	SBS3	4,773	518,820	2	2,386,500	0.1087
32	OS - Part II (Unmetered)	982	130,271	6	163,667	0.1327
33	OS - Part III (Unmetered)		23	1		
34	RTP	1,163,224	84,792,427	42	27,695,810	0.0729
35	CSA	124,252	7,887,380	2	62,126,000	0.0635
36	GS-TOU	240	28,363	6	40,000	0.1182
37	Unbilled	19,819	1,164,144			0.0587
38	TOTAL Industrial	1,700,174	128,661,887	258	6,589,822	0.0757
39	Public Street & Highway Light.	20,946	3,733,707	578	36,239	0.1783
40	TOTAL Public Street & Hwy. Lght.	20,946	3,733,707	578	36,239	0.1783
41	TOTAL Billed	10,599,188	1,100,617,860	437,696	24,216	0.1038
42	Total Unbilled Rev.(See Instr. 6)	20,699	4,043,777	0	0	0.1954
43	TOTAL	10,619,887	1,104,661,637	437,696	24,263	0.1040

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 41 Column: c

Residential Sales		
RS		183,595,079
RSVP		7,333,442
OS-Part II (Unmetered)		804,293
Flat Bill-RS		3,164,804
TOTAL Residential		194,897,618
Commerical and Industrial Sales		
Small (Commercial):		
GS		9,915,098
GSD		92,929,528
GS-TOU		1,075,141
		-
GSDT		885,484
LP		14,657,422
LPT		13,742,969
OS-Part II (Unmetered)		2,306,057
OS-Part II Billboard (Unmetered)		-
OS-Part III (Unmetered)		1,704,246
OS-Part IV (Unmetered)		-
RTP		7,565,323
Flat Bill-GS		69,127
TOTAL Commercial		144,850,395
Industrial Sales		
Large (Industrial):		
GS		10,478
GSD		2,101,519
GSDT		87,101
LP		2,488,527
LPT		9,655,712
PX		-
PXT		-
SBS2		171,340
SBS3		106,627
OS-Part II (Unmetered)		37,064
OS-Part III (Unmetered)		7
RTP		42,612,064
CSA		4,558,351
GS-TOU		9,214
Total Industrial		61,838,004
Public Street and Highway Light		756,631
TOTAL Public Street & Hwy Light		756,631
Interdepartmental Sales		
TOTAL Interdepartmental Sales		-

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

UNBILLED FUEL CLAUSE REVENUE		2,380,623
TOTAL FUEL CLAUSE REVENUE		404,723,271

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Florida Public Utilities	RQ	SVC MKT	N/A	N/A	N/A
2	American Electric Power Service Corpom	OS	N/A	N/A	N/A	N/A
3	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
4	ArcLight Company	OS	N/A	N/A	N/A	N/A
5	Calpine Power Services Company	OS	N/A	N/A	N/A	N/A
6	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
7	City of Blountstown	OS	N/A	N/A	N/A	N/A
8	City of Tallahassee	OS	N/A	N/A	N/A	N/A
9	City of Troy	OS	N/A	N/A	N/A	N/A
10	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
11	Duke Power Company	OS	N/A	N/A	N/A	N/A
12	Eagle Energy Marketing	OS	N/A	N/A	N/A	N/A
13	Electric Clearinghouse	OS	N/A	N/A	N/A	N/A
14	Entergy Power, Inc.	OS	N/A	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
309,856		26,277,851		26,277,851	1
			236	236	2
604		22,147		22,147	3
			518	518	4
13		7,252		7,252	5
7,353		238,918		238,918	6
			3,409	3,409	7
1,015		45,197		45,197	8
			22,039	22,039	9
933		40,689		40,689	10
545		15,969		15,969	11
2,664		94,226		94,226	12
119		6,287		6,287	13
1,580		99,228		99,228	14
309,856	0	26,277,851	0	26,277,851	
3,979,800	32,242	180,485,674	-23,336	180,494,580	
4,289,656	32,242	206,763,525	-23,336	206,772,431	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
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 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Exelon Corp.	OS	N/A	N/A	N/A	N/A
2	Flint Electric Membership Cooperative	OS	N/A	N/A	N/A	N/A
3	Florida Power & Light Company	OS	N/A	N/A	N/A	N/A
4	Florida Power & Light Company	OS	N/A	N/A	N/A	N/A
5	JP Morgan Ventures Energy Corporation	OS	N/A	N/A	N/A	N/A
6	Merrill Lynch Commodities, Inc.	OS	N/A	N/A	N/A	N/A
7	Midwest Independent Trans. Operator, I.	OS	N/A	N/A	N/A	N/A
8	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
9	North Carolina Electric Municipal Authy	OS	N/A	N/A	N/A	N/A
10	North Carolina Municipal Power Agency 1	OS	N/A	N/A	N/A	N/A
11	NRG Power Marketing, Inc.	OS	N/A	N/A	N/A	N/A
12	Oklahoma Gas & Electric	OS	N/A	N/A	N/A	N/A
13	Oglethorpe Power Corporation	OS	N/A	N/A	N/A	N/A
14	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$ (h+i+j) (k)	Line No.
	Demand Charges (\$ (h)	Energy Charges (\$ (i)	Other Charges (\$ (j)		
6,513		215,308		215,308	1
254,284		19,522,709		19,522,709	2
352,140		40,165,375		40,165,375	3
859		35,308		35,308	4
1,159		56,397		56,397	5
55		2,089		2,089	6
82		3,712		3,712	7
5,213		171,247		171,247	8
714		27,753		27,753	9
80		3,284		3,284	10
6		220		220	11
1		38		38	12
1,945		74,758		74,758	13
98		4,504		4,504	14
309,856	0	26,277,851	0	26,277,851	
3,979,800	32,242	180,485,674	-23,336	180,494,580	
4,289,656	32,242	206,763,525	-23,336	206,772,431	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
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 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PJM Interconnection	OS	N/A	N/A	N/A	N/A
2	Progress Energy Florida	OS	N/A	N/A	N/A	N/A
3	Progress Energy Florida	OS	N/A	N/A	N/A	N/A
4	PowerSouth Electric Cooperative	OS	N/A	N/A	N/A	N/A
5	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
6	Southeastern Power Administration	OS	N/A	N/A	N/A	N/A
7	South Carolina Electric & Gas Company	OS	N/A	N/A	N/A	N/A
8	South Carolina Public Service Authority	OS	N/A	N/A	N/A	N/A
9	Southern Company Power Pool	OS	FERC 138	N/A	N/A	N/A
10	Southwest Power Pool	OS	N/A	N/A	N/A	N/A
11	Tampa Electric Company	OS	N/A	N/A	N/A	N/A
12	The Electric Authority	OS	N/A	N/A	N/A	N/A
13	Tenaska Power Service Company	OS	N/A	N/A	N/A	N/A
14	Tennessee Valley Authority	OS	N/A	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
SALES FOR RESALE (Account 447) (Continued)			

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
11,189		465,827		465,827	1
161,319		18,114,041		18,114,041	2
1,255		52,642		52,642	3
8,393		309,244	906	310,150	4
1,660		61,642		61,642	5
4,445		138,790		138,790	6
2,863		144,275	7,902	152,177	7
			37,748	37,748	8
3,130,626	32,242	99,520,518	-96,094	99,456,666	9
6		101		101	10
754		30,232		30,232	11
10,635		431,761		431,761	12
10		428		428	13
5,425		247,394		247,394	14
309,856	0	26,277,851	0	26,277,851	
3,979,800	32,242	180,485,674	-23,336	180,494,580	
4,289,656	32,242	206,763,525	-23,336	206,772,431	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
3,245		116,164		116,164	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
309,856	0	26,277,851	0	26,277,851	
3,979,800	32,242	180,485,674	-23,336	180,494,580	
4,289,656	32,242	206,763,525	-23,336	206,772,431	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4.

Schedule Page: 310 Line No.: 2 Column: c

Purchases of non-firm energy from entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT

Schedule Page: 310 Line No.: 3 Column: c

Market-based sales of capacity and/or energy under Western System Power Pool's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Volume No. 6.

Schedule Page: 310 Line No.: 4 Column: c

See footnote Page 310 Line 2 Column c

Schedule Page: 310 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 7 Column: c

See footnote Page 310 Line 2 Column c

Schedule Page: 310 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 9 Column: c

See footnote Page 310 Line 2 Column c

Schedule Page: 310 Line No.: 10 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 12 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310 Line No.: 13 Column: c

Market-based sales of capacity and/or energy under the EEI Master Market Based Rate Power Sales Tariff.

Schedule Page: 310 Line No.: 14 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310.1 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 310.1 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 4 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 5 Column: c

See footnote Page 310 Line 13 Column c

Schedule Page: 310.1 Line No.: 6 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310.1 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 9 Column: c

See footnote Page 310 Line 13 Column c

Schedule Page: 310.1 Line No.: 10 Column: c

See footnote Page 310 Line 13 Column c

Schedule Page: 310.1 Line No.: 11 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310.1 Line No.: 12 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310.1 Line No.: 13 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 14 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Operating Agreement between PJM and Southern Company.

Schedule Page: 310.2 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 4 Column: c

See footnote Page 310 Line 1 Column c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 310.2 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 7 Column: c

See footnote Page 310 Line 13 Column c

Schedule Page: 310.2 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 9 Column: a

Gulf Power Company is an operating company of The Southern Company.

Schedule Page: 310.2 Line No.: 9 Column: j

Financial transactions recorded in Account 447 per EITF 03-11.

Schedule Page: 310.2 Line No.: 10 Column: c

Market-based sales of capacity and/or energy under Operating Agreement between Southwest Power Pool and Southern Company.

Schedule Page: 310.2 Line No.: 11 Column: c

See footnote Page 310 Line 13 Column c

Schedule Page: 310.2 Line No.: 12 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 13 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310.2 Line No.: 14 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310.3 Line No.: 1 Column: c

See footnote Page 310 Line 3 Column c

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel	9,106,469	7,946,386		
6	(502) Steam Expenses	237,595,368	266,472,209		
7	(503) Steam from Other Sources	15,701,613	16,860,961		
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses	3,435,532	3,404,485		
10	(506) Miscellaneous Steam Power Expenses	19,908,106	20,092,280		
11	(507) Rents				
12	(509) Allowances	971,322	1,267,880		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	286,718,410	316,044,201		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	7,206,047	6,412,634		
16	(511) Maintenance of Structures	5,900,376	6,673,559		
17	(512) Maintenance of Boiler Plant	23,483,048	28,811,037		
18	(513) Maintenance of Electric Plant	4,648,407	11,504,361		
19	(514) Maintenance of Miscellaneous Steam Plant	4,685,254	6,166,384		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	45,923,132	59,567,975		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	332,641,542	375,612,176		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation	885,630	874,727		
62	(546) Operation Supervision and Engineering	294,178,789	277,056,374		
63	(547) Fuel	1,044,930	913,360		
64	(548) Generation Expenses	576,174	665,706		
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)	296,685,523	279,510,167		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	75,497	68,420		
70	(552) Maintenance of Structures	137,855	236,562		
71	(553) Maintenance of Generating and Electric Plant	7,349,587	6,528,555		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	-65,043	104,371		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	7,497,896	6,937,908		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	304,183,419	286,448,075		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	85,277,543	74,086,310		
77	(556) System Control and Load Dispatching	1,656,871	1,561,605		
78	(557) Other Expenses	2,004,515	2,313,453		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	88,938,929	77,961,368		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	725,763,890	740,021,619		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	1,311,183	1,606,138		
84					
85	(561.1) Load Dispatch-Reliability	125,364	128,791		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,087,562	2,150,682		
87	(561.3) Load Dispatch-Transmission Service and Scheduling	171,225	169,098		
88	(561.4) Scheduling, System Control and Dispatch Services	122,880	114,201		
89	(561.5) Reliability, Planning and Standards Development	323,930	320,351		
90	(561.6) Transmission Service Studies	13,192	21,691		
91	(561.7) Generation Interconnection Studies	10,964	15,640		
92	(561.8) Reliability, Planning and Standards Development Services				
93	(562) Station Expenses	53,939	83,924		
94	(563) Overhead Lines Expenses	46,629	45,913		
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others	150,030	152,653		
97	(566) Miscellaneous Transmission Expenses	1,150,772	1,273,556		
98	(567) Rents	10,395,904	5,508,202		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	15,963,574	11,590,840		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	711,822	869,285		
102	(569) Maintenance of Structures	158,892	193,015		
103	(569.1) Maintenance of Computer Hardware	88,416	76,705		
104	(569.2) Maintenance of Computer Software	273,950	218,777		
105	(569.3) Maintenance of Communication Equipment				
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	739,708	737,694		
108	(571) Maintenance of Overhead Lines	2,747,591	2,822,958		
109	(572) Maintenance of Underground Lines	19,487	111,962		
110	(573) Maintenance of Miscellaneous Transmission Plant	88,526	94,987		
111	TOTAL Maintenance (Total of lines 101 thru 110)	4,828,392	5,125,383		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	20,791,966	16,716,223		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)				
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	5,550,942	5,314,317		
135	(581) Load Dispatching	699,639	693,463		
136	(582) Station Expenses	346,242	287,177		
137	(583) Overhead Line Expenses	3,124,653	3,085,535		
138	(584) Underground Line Expenses	771,455	872,547		
139	(585) Street Lighting and Signal System Expenses	549,905	545,812		
140	(586) Meter Expenses	2,222,608	2,756,353		
141	(587) Customer Installations Expenses	1,485,933	969,437		
142	(588) Miscellaneous Expenses	4,164,011	4,130,015		
143	(589) Rents				
144	TOTAL Operation (Enter Total of lines 134 thru 143)	18,915,388	18,654,656		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	3,224,271	2,928,824		
147	(591) Maintenance of Structures	3,502,890	2,710,083		
148	(592) Maintenance of Station Equipment	751,457	997,531		
149	(593) Maintenance of Overhead Lines	12,650,240	11,244,738		
150	(594) Maintenance of Underground Lines	1,796,538	2,138,131		
151	(595) Maintenance of Line Transformers	1,060,733	904,766		
152	(596) Maintenance of Street Lighting and Signal Systems	436,942	546,788		
153	(597) Maintenance of Meters	152,802	159,664		
154	(598) Maintenance of Miscellaneous Distribution Plant	423,877	420,490		
155	TOTAL Maintenance (Total of lines 146 thru 154)	23,999,750	22,051,015		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	42,915,138	40,705,671		
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision	553,859	506,394		
160	(902) Meter Reading Expenses	1,226,330	1,564,990		
161	(903) Customer Records and Collection Expenses	16,311,209	15,331,602		
162	(904) Uncollectible Accounts	1,899,662	2,611,406		
163	(905) Miscellaneous Customer Accounts Expenses	1,303,875	1,186,346		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	21,294,935	21,200,738		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Southern Company Power Pool	OS	SCS 138	N/A	N/A	N/A
3	Non-Associated Utilities:					
4	American Electric Power Service Corpon	OS	N/A	N/A	N/A	N/A
5	Arkansas Electric Cooperative Corporan	OS	N/A	N/A	N/A	N/A
6	City of Blountstown	OS	N/A	N/A	N/A	N/A
7	City of Tallahassee	OS	N/A	N/A	N/A	N/A
8	City of Troy	OS	N/A	N/A	N/A	N/A
9	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
10	Entergy Services, Inc.	OS	N/A	N/A	N/A	N/A
11	North Carolina Electric Membership Con	OS	N/A	N/A	N/A	N/A
12	North Carolina Municipal Power Agency1	OS	N/A	N/A	N/A	N/A
13	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
14	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
534,293			1,148,920	17,830,180	-96,094	18,883,006	2
							3
1,151				43,938		43,938	4
50				1,762		1,762	5
					4,046	4,046	6
138				3,584		3,584	7
					16,298	16,298	8
3				164		164	9
5,762				110,498		110,498	10
28				692		692	11
189				3,580		3,580	12
13,520				523,409		523,409	13
371				18,115		18,115	14
981,036			1,148,920	33,054,431	51,074,192	85,277,543	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PowerSouth Electric Cooperative	OS	N/A	N/A	N/A	N/A
2	PJM Interconnection	OS	N/A	N/A	N/A	N/A
3	Progress Energy Florida	OS	N/A	N/A	N/A	N/A
4	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
5	South Carolina Electric & Gas Company	OS	N/A	N/A	N/A	N/A
6	South Carolina Public Service Authority	OS	N/A	N/A	N/A	N/A
7	Southwest Power Pool	OS	N/A	N/A	N/A	N/A
8	Tampa Electric Company	OS	N/A	N/A	N/A	N/A
9	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
10	Non-Associated Companies:					
11	Ascend (ex-Solutia)	OS	N/A	N/A	N/A	N/A
12	Engen, LLC (ex-Montenay Bay)	OS	N/A	N/A	N/A	N/A
13	International Paper (ex-Champion)	OS	N/A	N/A	N/A	N/A
14						
Total						

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
87				2,593		2,593	1
152				37,904		37,904	2
160				7,118		7,118	3
85				1,873		1,873	4
28				1,131		1,131	5
3,459				9,817		9,817	6
146				3,418		3,418	7
466				19,303		19,303	8
59,511				1,353,519		1,353,519	9
							10
223,662				6,969,010		6,969,010	11
41,392				3,160,094		3,160,094	12
894				30,580		30,580	13
							14
981,036			1,148,920	33,054,431	51,074,192	85,277,543	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
PURCHASED POWER (Account 555) (Including power exchanges)			
1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges. 2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller. 3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years. SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less. LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years. EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges. OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.			

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Power Marketers:					
2	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
3	Alcoa Power Marketing LLC	OS	N/A	N/A	N/A	N/A
4	ArcLight Company	OS	N/A	N/A	N/A	N/A
5	Calpine Energy Services Company	OS	N/A	N/A	N/A	N/A
6	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
7	Citigroup Energy Inc.	OS	N/A	N/A	N/A	N/A
8	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
9	Coral Power, LLC	OS	N/A	N/A	N/A	N/A
10	Eagle Energy Marketing	OS	N/A	N/A	N/A	N/A
11	Empire District Electric Company	OS	N/A	N/A	N/A	N/A
12	Exelon Corp.	OS	N/A	N/A	N/A	N/A
13	Florida Power & Light Energy Power Mkg	OS	N/A	N/A	N/A	N/A
14	JP Morgan Ventures Energy Corporation	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatt-hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
18,262				617,762		617,762	2
838				35,211		35,211	3
691				21,846		21,846	4
11,154				292,987		292,987	5
6,538				251,983		251,983	6
383				15,664		15,664	7
119				80,428		80,428	8
					11,273,953	11,273,953	9
1,631				51,624		51,624	10
65				1,327		1,327	11
7,611				287,825		287,825	12
46,462				264,371		264,371	13
2,104				138,482		138,482	14
981,036			1,148,920	33,054,431	51,074,192	85,277,543	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
2	NRG Energy, Inc.	OS	N/A	N/A	N/A	N/A
3	Rainbow Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
4	Shell Energy North America (US), LP	OS	N/A	N/A	N/A	N/A
5	Southern Power Company	OS	N/A	N/A	N/A	N/A
6	The Electric Authority	OS	N/A	N/A	N/A	N/A
7	Tenaska Power Service Company	OS	N/A	N/A	N/A	N/A
8	Transalta Energy Marketing (US) Inc.	OS	N/A	N/A	N/A	N/A
9	Union Electric Company	OS	N/A	N/A	N/A	N/A
10	Union Power Partners, L. P.	OS	N/A	N/A	N/A	N/A
11	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
12	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
13	Loop Interchange		N/A	N/A	N/A	N/A
14						
Total						

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
4,463				169,416		169,416	1
988				56,065		56,065	2
70				2,420		2,420	3
					25,993,322	25,993,322	4
					13,882,667	13,882,667	5
3,116				101,787		101,787	6
3,335				116,877		116,877	7
19				642		642	8
6				164		164	9
7,715				269,193		269,193	10
4,107				146,075		146,075	11
-278,210							12
254,022							13
							14
981,036			1,148,920	33,054,431	51,074,192	85,277,543	

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FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a

Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: d

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 2 Column: l

Financial transactions recorded in Account 555 per EITF 03-11.

Schedule Page: 326 Line No.: 4 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission

Schedule Page: 326 Line No.: 5 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326 Line No.: 6 Column: c

Purchases of non-firm energy from entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT

Schedule Page: 326 Line No.: 7 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326 Line No.: 8 Column: c

See footnote at Page 326 Line 6 Column c

Schedule Page: 326 Line No.: 10 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326 Line No.: 11 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326 Line No.: 12 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326 Line No.: 14 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 1 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 2 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 3 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 4 Column: c

See footnote at Page 326 Line 4 Column c

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FOOTNOTE DATA			

Schedule Page: 326.1 Line No.: 5 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 6 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 7 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 8 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 11 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825

Schedule Page: 326.1 Line No.: 12 Column: a

Formerly Montenay Bay, LLC

Schedule Page: 326.1 Line No.: 12 Column: c

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 13 Column: c

Gulf Power Company purchases non-firm energy from this customer in accordance with Florida Public Service Commission approved purchased energy contract between Bay County, Florida and Gulf Power Company.

Schedule Page: 326.2 Line No.: 1 Column: a

Unless indicated by FERC Rate Schedule Number, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.3 Line No.: 13 Column: a

Inadvertent or loop interchange amounts are settled "in-kind" as agreed upon by affected parties.

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Southeastern Power Administration	Southeastern Power Administration	SE Power Admin. Pref. Customers	FNO	
2	Tennessee Valley Authority	Tennessee Valley Authority	Distributors of Tenn. Valley Auth	FNO	
3	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	FNO	
4	Alabama Municipal Electric Authority	Alabama Municipal Electric Auth.	Alabama Municipal Elect. Auth.	FNO	
5	Georgia Transmission Corporation	Georgia Transmission Corporation	Georgia Transmission Corp.	FNO	
6	Florida Public Utilities	Florida Public Utilities	Florida Public Utilities	FNO	
7	City of Blountstown	City of Blountstown	City of Blountstown	FNO	
8	Seneca Light and Water Power	Seneca Light and Water Power	Seneca Light and Water Power	FNO	
9	South Mississippi Electric Power Association	South Mississippi Electric Power	South Mississippi Electric Power	FNO	
10	City of Troy	City of Troy	City of Troy	FNO	
11	Constellation Energy Commodities Group Inc	Constellation Energy Commodities	Georgia Transmission Corp.	LFP	
12	Exelon Generation Company	Exelon Generation Company	Georgia Trnasmission Corp.	LFP	
13	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP	
14	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP	
15	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	LFP	
16	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	LFP	
17	Florida Power & Light Company	N/A	N/A	OS	
18	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP	
19	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP	
20	Jacksonville Electric Authority	N/A	N/A	OS	
21	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Georgia Transmission Corp	LFP	
22	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Georgia Transmission Corp	LFP	
23	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Duke	LFP	
24	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	LFP	
25	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Georgia Transmission Corp	LFP	
26	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	LFP	
27	North Carolina Electric Corp	North Carolina Electric Corp	Duke	LFP	
28	North Carolina Electric Corp	North Carolina Electric Corp	Duke	LFP	
29	VARIOUS Short Term Firm Customers	VARIOUS	VARIOUS	SFP	
30	VARIOUS Non Firm Customers	VARIOUS	VARIOUS	NF	
31	VARIOUS Tariff Customers	VARIOUS	VARIOUS	OS	
32					
33					
	TOTAL				

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
415	N/A	N/A	359	701,691	686,254	1
160	N/A	N/A	123	766,522	749,658	2
225	N/A	N/A	626	3,788,319	3,704,976	3
474	N/A	N/A	425	3,120,744	3,052,089	4
473	N/A	N/A	404	2,314,705	2,263,782	5
483	N/A	N/A	56	316,826	309,856	6
484	N/A	N/A	6	37,300	36,480	7
495	N/A	N/A	24	152,256	148,906	8
496	N/A	N/A	103	618,547	604,939	9
504	N/A	N/A	53	414,314	405,199	10
TSA	Hillabee	Georgia Trans. Corp.	700	1,908,463	1,865,745	11
TSA	Hillabee	Georgia Trans. Corp	700	2,440,517	2,384,174	12
TSA	Miller	Florida Power Corp	350	1,264,074	1,236,073	13
TSA	Scherer	Florida Power Corp	74	283,081	277,035	14
TSA	Miller	FI Power & Light	720	2,351,741	2,301,543	15
TSA	Scherer	FI Power & Light	210	708,339	693,376	16
G826	N/A	N/A				17
TSA	Miller	Jacksonville EI Auth	164	370,577	362,058	18
TSA	Scherer	Jacksonville EI Auth	42	58,732	57,393	19
G827	N/A	N/A				20
TSA	Lindsay Hill	GA Trans Corp	200	1,427,969	1,394,278	21
TSA	Lindsay Hill	GA Trans Corp	300	2,578,912	2,520,189	22
TSA	Lindsay Hill	Duke Power Company	65	223,519	218,429	23
TSA	Entergy	Duke Power Company	100	456,844	446,439	24
TSA	Entergy	GA Trans Corp	50	203,494	198,952	25
TSA	Entergy	Duke Power Company	50	179,101	175,352	26
TSA	Dahlberg	Duke Power Company	88	11,553	11,300	27
TSA	Dahlberg	Duke Power Company	88	14,736	14,412	28
TSA	VARIOUS	VARIOUS		1,150,229	1,133,556	29
TSA	VARIOUS	VARIOUS		626,797	623,972	30
TSA	VARIOUS	VARIOUS				31
						32
						33
			6,080	28,489,902	27,876,415	

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.			
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.			
11. Footnote entries and provide explanations following all required data.			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
817,383	4,578	2,221	824,182	1
7,655		188	7,843	2
1,715,852		24,636	1,740,488	3
26,136		772	26,908	4
53,639		577	54,216	5
2,530,435		19,976	2,550,411	6
75,303		429	75,732	7
6,057		103	6,160	8
6,740		150	6,890	9
14,747		101	14,848	10
101,589		1,724	103,313	11
101,589		1,447	103,036	12
179,333		1,585	180,918	13
39,789		378	40,167	14
356,412		2,847	359,259	15
82,259		694	82,953	16
		38,879	38,879	17
88,616		489	89,105	18
16,934		59	16,993	19
		12,036	12,036	20
74,494		1,274	75,768	21
111,742		2,321	114,063	22
6,429		125	6,554	23
149,711		1,511	151,222	24
74,856		674	75,530	25
74,856		594	75,450	26
20,116		7	20,123	27
20,116		9	20,125	28
534,351		3,966	538,317	29
176,938		2,339	179,277	30
		-304,879	-304,879	31
				32
				33
7,464,077	4,578	-182,768	7,285,887	

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FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: e

FERC Rate Schedule 415, Agreement for Network Integration Transmission Service and Complementary Services. The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 1 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: m

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 1 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 2 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 2 Column: i

See footnote at Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 2 Column: j

See footnote at Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 2 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 2 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 3 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 3 Column: h

See footnote at Page 328 Line 2 Column h.

Schedule Page: 328 Line No.: 3 Column: i

See footnote at Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 3 Column: j

See footnote at Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 3 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 3 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 4 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 4 Column: h

See footnote at Page 328 Line 2 Column h.

Schedule Page: 328 Line No.: 4 Column: i

See footnote at Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 4 Column: j

See footnote at Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 4 Column: m

See footnote at Page 328 Line 1 Column m.

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See footnote at Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 5 Column: e
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Schedule Page: 328 Line No.: 5 Column: h
 See footnote at Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 5 Column: i
 See footnote at Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 5 Column: j
 See footnote at Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 5 Column: m
 See footnote at Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 5 Column: n
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Schedule Page: 328 Line No.: 6 Column: h
 See footnote at Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 6 Column: i
 See footnote at Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 6 Column: j
 See footnote at Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 6 Column: m
 See footnote at Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 6 Column: n
 See footnote at Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 7 Column: e
 See footnote at Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 7 Column: h
 See footnote at Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 7 Column: i
 See footnote at Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 7 Column: j
 See footnote at Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 7 Column: m
 See footnote at Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 7 Column: n
 See footnote at Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 8 Column: e
 See footnote at Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 8 Column: h
 See footnote at Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 8 Column: i
 See footnote at Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 8 Column: j
 See footnote at Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 8 Column: m
 See footnote at Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 8 Column: n
 See footnote at Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 9 Column: e
 See footnote at Page 328 Line 2 Column e.

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Schedule Page: 328 Line No.: 9 Column: h

See footnote at Page 328 Line 2 Column h.

Schedule Page: 328 Line No.: 9 Column: i

See footnote at Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 9 Column: j

See footnote at Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 9 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 9 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 10 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 10 Column: h

See footnote at Page 328 Line 2 Column h.

Schedule Page: 328 Line No.: 10 Column: i

See footnote at Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 10 Column: j

See footnote at Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 10 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 10 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 11 Column: d

Termination Date: June 1, 2015

Schedule Page: 328 Line No.: 11 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 11 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 11 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 11 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 11 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 12 Column: d

Termination Date: June 1, 2015

Schedule Page: 328 Line No.: 12 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 12 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 12 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 12 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 12 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 13 Column: d

Termination Date: June 1, 2015

Schedule Page: 328 Line No.: 13 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 13 Column: i

See footnote at Page 328 Line 11 Column i.

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See footnote at Page 328 Line 11 Column j.		
Schedule Page: 328	Line No.: 13	Column: m
See footnote at Page 328 Line 1 Column m.		
Schedule Page: 328	Line No.: 13	Column: n
See footnote at Page 328 Line 1 Column n.		
Schedule Page: 328	Line No.: 14	Column: d
Termination Date: June 1, 2015		
Schedule Page: 328	Line No.: 14	Column: e
See footnote at Page 328 Line 2 Column e.		
Schedule Page: 328	Line No.: 14	Column: i
See footnote at Page 328 Line 11 Column i.		
Schedule Page: 328	Line No.: 14	Column: j
See footnote at Page 328 Line 11 Column j.		
Schedule Page: 328	Line No.: 14	Column: m
See footnote at Page 328 Line 1 Column m.		
Schedule Page: 328	Line No.: 14	Column: n
See footnote at Page 328 Line 1 Column n.		
Schedule Page: 328	Line No.: 15	Column: d
Termination Date: June 1, 2016		
Schedule Page: 328	Line No.: 15	Column: e
See footnote at Page 328 Line 2 Column e.		
Schedule Page: 328	Line No.: 15	Column: i
See footnote at Page 328 Line 11 Column i.		
Schedule Page: 328	Line No.: 15	Column: j
See footnote at Page 328 Line 11 Column j.		
Schedule Page: 328	Line No.: 15	Column: m
See footnote at Page 328 Line 1 Column m.		
Schedule Page: 328	Line No.: 15	Column: n
See footnote at Page 328 Line 1 Column n.		
Schedule Page: 328	Line No.: 16	Column: d
Termination Date: June 1, 2016		
Schedule Page: 328	Line No.: 16	Column: e
See footnote at Page 328 Line 2 Column e.		
Schedule Page: 328	Line No.: 16	Column: i
See footnote at Page 328 Line 11 Column i.		
Schedule Page: 328	Line No.: 16	Column: j
See footnote at Page 328 Line 11 Column j.		
Schedule Page: 328	Line No.: 16	Column: m
See footnote at Page 328 Line 1 Column m.		
Schedule Page: 328	Line No.: 16	Column: n
See footnote at Page 328 Line 1 Column n.		
Schedule Page: 328	Line No.: 17	Column: e
Reactive Service Charges under Scherer 4 Transmission Service Agreement between Georgia Power Company and Florida Power & Light.		
Schedule Page: 328	Line No.: 17	Column: n
Amount of charges allocated to the respondent.		
Schedule Page: 328	Line No.: 18	Column: d
Termination Date: June 1, 2015		
Schedule Page: 328	Line No.: 18	Column: e
See footnote at Page 328 Line 2 Column e.		
Schedule Page: 328	Line No.: 18	Column: i

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FOOTNOTE DATA			

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 18 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 18 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 18 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 19 Column: d

Termination Date: June 1, 2015

Schedule Page: 328 Line No.: 19 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 19 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 19 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 19 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 19 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 20 Column: e

Reactive Service Charges under Scherer 4 Transmission Service Agreement between Georgia Power Company and Jacksonville Electric Authority

Schedule Page: 328 Line No.: 20 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 21 Column: d

Termination Date: June 1, 2014

Schedule Page: 328 Line No.: 21 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 21 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 21 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 21 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 21 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 22 Column: d

Termination Date: May 1, 2022

Schedule Page: 328 Line No.: 22 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 22 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 22 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 22 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 22 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 23 Column: d

Termination Date: August 1, 2016

Schedule Page: 328 Line No.: 23 Column: e

See footnote at Page 328 Line 2 Column e.

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FOOTNOTE DATA			

Schedule Page: 328 Line No.: 23 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 23 Column: j

See footnote at Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 23 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 23 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 24 Column: d

Termination Date: July 1, 2016

Schedule Page: 328 Line No.: 24 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 24 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 24 Column: j

See footnote at Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 24 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 24 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 25 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 25 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 25 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 25 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 25 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 25 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 26 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 26 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 26 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 26 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 26 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 26 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 27 Column: d

Termination Date: July 1, 2017

Schedule Page: 328 Line No.: 27 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 27 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 27 Column: j

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FOOTNOTE DATA			

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 27 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 27 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 28 Column: d

Termination Date: January 1, 2017

Schedule Page: 328 Line No.: 28 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 28 Column: i

See footnote at Page 328 Line 11 Column i.

Schedule Page: 328 Line No.: 28 Column: j

See footnote at Page 328 Line 11 Column j.

Schedule Page: 328 Line No.: 28 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 28 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 29 Column: a

Various Short Term Firm Point to Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff

Schedule Page: 328 Line No.: 29 Column: b

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 29 Column: c

See footnote at Page 328 Line 29 Column b.

Schedule Page: 328 Line No.: 29 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 29 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 29 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 29 Column: h

Various - Total billing demand varies based on the duration of service (e.g. daily, weekly, or monthly).

Schedule Page: 328 Line No.: 29 Column: i

Total MWH received by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 29 Column: j

Total MWH delivered by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 29 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 29 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 30 Column: a

Various Non-Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Tariff

Schedule Page: 328 Line No.: 30 Column: b

See footnote at Page 328 Line 29 Column b.

Schedule Page: 328 Line No.: 30 Column: c

See footnote at Page 328 Line 29 Column b.

Schedule Page: 328 Line No.: 30 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 30 Column: f

See footnote at Page 328 Line No. 29 Column: f

Schedule Page: 328 Line No.: 30 Column: g

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FOOTNOTE DATA			

See footnote at Page 328 Line No. 29 Column: g

Schedule Page: 328 Line No.: 30 Column: h

See footnote at Page 328 Line No. 29 Column: h

Schedule Page: 328 Line No.: 30 Column: i

Total MWH received by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 30 Column: j

Total MWH delivered by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 30 Column: m

See footnote at Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 30 Column: n

See footnote at Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 31 Column: e

See footnote at Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 31 Column: m

Various Long-Term Firm, Conditional Long-Term Firm and Network Integration Transmission Service Customers that purchased service during January 2012 through December 2012 , and received OATT Tariff True-Up Refunds for 1st and 2nd True-Up; and 2012 Penalty Distribution.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Carroll EMC	OS					2,517	2,517
2	Coweta-Fayette EMC	OS					4,446	4,446
3	Duke Power Company	OS					6,580	6,580
4	Flint Energies EMC	OS					4,124	4,124
5	Irwin EMC	OS					591	591
6	Middle Georgia EMC	OS					383	383
7	Ocmulgee EMC	OS					480	480
8	Oconee EMC	OS					655	655
9	Okefenoke EMC	OS					1,455	1,455
10	Sawnee EMC	OS					8,985	8,985
11	Southern Co Transmisson	OS					49,086	49,086
12	Southern Rivers EMC	OS					885	885
13	Tri-County EMC	OS					1,003	1,003
14	Tennessee Valley Auth.i	OS					947	947
15								
16								
	TOTAL						82,137	82,137

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FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: c

Gulf Power Company, as an operating company of The Southern Company, receives transmission service from other entities for energy deliveries to Gulf (purchases) reported in FERC Account 555 and energy receipts from Gulf (sales) reported in FERC Account 447.

Schedule Page: 332 Line No.: 1 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 1 Column: g

Transmission charges for energy delivery services provided by parties listed in Column (a)

Schedule Page: 332 Line No.: 2 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 2 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 2 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 3 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 3 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 3 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 4 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 4 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 4 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 5 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 5 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 5 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 6 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 6 Column: d

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FOOTNOTE DATA			

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 6 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 7 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 7 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 7 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 8 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 8 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 8 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 9 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 9 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 9 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 10 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 10 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 10 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 11 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 11 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 11 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 12 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 12 Column: d

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FOOTNOTE DATA			

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 12 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 13 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 13 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 13 Column: g

See footnote Page 332 Line 1 Column g

Schedule Page: 332 Line No.: 14 Column: c

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 14 Column: d

See footnote Page 332 Line 1 Column c

Schedule Page: 332 Line No.: 14 Column: g

See footnote Page 332 Line 1 Column g

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	615,292			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses	46,914			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	111,226			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6					
7	Administrative and General Expenses for Joint Owners				
8	Respondent's 50% Ownership of Plant Daniel	4,127,481			
9	(Escatawpa, MS)				
10	Respondent's 25% Ownership of Plant Scherer	1,570,880			
11	(Julietta, GA)				
12					
13	Director's Fees and Expenses	247,942			
14	Commitment Fees	569,070			
15	Bank Service Charges	85,737			
16	Southern Company Services	8,410			
17					
18	Other Miscellaneous General Expenses				
19	Meals & Entertainment-Travel	24,067			
20	Professional Dues				
21	Legal Fees- Non-Retainer				
22	Other Products & Services				
23	EXP-Dues-Other				
24	All Other Misc. Expenses	222,468			
25	(16 Items - Each less than \$5,000)				
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	7,629,487			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,234,783		2,234,783
2	Steam Production Plant	81,720,353	198,990	823,505		82,742,848
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	7,364,703	19,860			7,384,563
7	Transmission Plant	11,674,656	143			11,674,799
8	Distribution Plant	39,023,839	1,005			39,024,844
9	Regional Transmission and Market Operation					
10	General Plant	2,693,257	4,052	3,127,354		5,824,663
11	Common Plant-Electric					
12	TOTAL	142,476,808	224,050	6,185,642		148,886,500

B. Basis for Amortization Charges

1	Five and seven year life amortization of Intangible Plant	\$ 2,234,783
2	Five and seven year life amortization of Production Plant	823,505
3	Five and seven year life amortization of General Plant Account	3,127,354

	Total	\$ 6,185,642
		=====

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	258,421	41.00	-10.00	2.80	Forecast	22.00
14	Crist	1,481,538	30.00	-4.00	3.50	Forecast	23.70
15	Scholz	30,705	19.00	-3.00	4.10	Forecast	4.50
16	Smith	175,582	32.00	-5.00	3.30	Forecast	19.40
17	Scherer	363,804	47.00	-6.00	2.00	Forecast	33.00
18	Easmt. - Daniel	78	69.00		1.40	Forecast	37.00
19	Rail Tracks - Daniel	2,742	67.00		1.50	Forecast	37.00
20	SUBTOTAL	2,312,870					
21							
22	Smith						
23	Other Production:						
24	341	1,310	28.00		3.60	Forecast	7.50
25	342	698	28.00		3.60	Forecast	7.50
26	343	2,424	28.00		3.60	Forecast	7.50
27	344	3,439	28.00		3.60	Forecast	7.50
28	345	48	28.00		3.60	Forecast	7.50
29	346	43	28.00		3.60	Forecast	7.50
30	SUBTOTAL	7,962					
31							
32	Pace						
33	Other Production:						
34	343	6,791	20.00		5.30	Forecast	8.50
35	344	3,107	20.00		5.30	Forecast	8.50
36	345	584	20.00		5.30	Forecast	8.50
37	347	397	20.00		5.30	Forecast	8.50
38	SUBTOTAL	10,879					
39							
40	Perdido Landfill						
41	Other Production:						
42	341	942	20.00		5.00		20.00
43	342	579	20.00		5.00		20.00
44	343	2,746	20.00		5.00		20.00
45	345	807	20.00		5.00		20.00
46	346	46	20.00		5.00		20.00
47	SUBTOTAL	5,120					
48							
49	Smith #3						
50	Combined Cycle:						

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	341	17,367	37.00		2.80	Forecast	32.00
13	342	3,106	37.00		2.80	Forecast	32.00
14	343	116,830	37.00		2.80	Forecast	32.00
15	344	67,293	37.00		2.80	Forecast	32.00
16	345	12,086	37.00		2.80	Forecast	32.00
17	346	1,147	37.00		2.80	Forecast	32.00
18	SUBTOTAL	217,829					
19							
20	Transmission Plant:						
21	352	12,604	50.00	-5.00	2.00	R4	36.00
22	353	161,861	45.00	-5.00	2.30	S0	35.00
23	354	43,336	50.00	-20.00	2.30	R5	27.00
24	355	118,900	38.00	-40.00	3.60	S0	30.00
25	356	80,162	50.00	-30.00	2.50	R2	37.00
26	358	14,094	45.00		2.10	R3	26.00
27	359	236	50.00		2.00	SQ	27.00
28	Easements	12,666	60.00		1.60	SQ	34.00
29	SUBTOTAL	443,859					
30							
31	Distribution Plant:						
32	361	23,736	48.00	-5.00	2.20	R3	32.00
33	362	192,905	45.00	-5.00	2.20	R1.5	33.00
34	364	126,287	34.00	-75.00	5.00	R1	24.00
35	365	133,985	38.00	-20.00	3.10	R1	27.00
36	366	1,161	60.00		1.30	R3	27.00
37	367	134,673	32.00	-8.00	3.30	S3	23.00
38	368	239,490	30.00	-20.00	4.00	S0	21.00
39	369.1	53,860	35.00	-45.00	3.80	R1	24.00
40	369.2	46,297	40.00	-10.00	2.60	R1.5	31.00
41	370	72,463	33.00	10.00	2.70	R1	25.00
42	373	62,930	20.00	-10.00	4.90	L1	13.80
43	Easements	204	50.00		1.80	SQ	52.00
44	SUBTOTAL	1,087,991					
45							
46	General Plant:						
47	390	69,644	45.00	-5.00	2.30	S1.5	30.00
48	392.1	15	7.00	15.00	12.10		
49	392.2	6,837	10.00	12.00	9.30	L3	4.50
50	392.3	21,965	11.00	15.00	7.90	L4	5.10

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	392.4	1,245	18.00	12.00	4.80	S1.5	6.80
13	396	867	15.00	20.00	4.70	R5	3.70
14	397	16,310	16.00		6.30	S1	9.00
15	SUBTOTAL	116,883					
16							
17							
18	TOTAL	4,203,393					
19	See footnote						
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 336.2 Line No.: 19 Column: a

Instruction 4 Expenses Not Accrued in Rates

ACCOUNT	ACCOUNT DESCRIPTION	EXPENSES
303	Amortization-7 Year Intangible Plant	\$2,234,783
316	Amortization-5 & 7 Year Property	823,505
310-316	Amortization-Daniel Cooling Lake	0
391,393-398	Amortization-5 & 7 Year Property	3,127,354
392	Amortization-5 Year Marine Equipment*	42,718
Total		<u>\$6,228,360</u>

*392 5 year property amortization expense is not booked in FERC 404. It is booked in FERC 740.

317	Asset Retirement Obligation-Steam Production	\$ 198,990
347	Asset Retirement Obligation-Other Production	19,860
359.1	Asset Retirement Obligation-Transmission	143
374	Asset Retirement Obligation-Distribution	1,005
399.1	Asset Retirement Obligation-General	4,052
Total		<u>\$ 224,050</u>

(1) Page 337 & 337.1 Column (b) balances based on average 2013 beginning and ending year depreciable balance.

(2) Page 337 & 337.1 Column (c) through (e) based on FL PSC approved depreciation rates.

310-316	Dismantlement-Steam Production	\$8,580,422
341-346	Dismantlement-Other Production	281,340
Total		<u>\$8,861,762*</u>

*Note: This amount is included in Section A, Column (b), Line 2 and 6.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3					
4					
5	Docket No. 130001-Fuel and Purchased Power				
6	Cost Recovery Clause with Generating				
7	Performance Incentive Factor		79,929	79,929	
8					
9	Docket No. 130007-Environmental Cost Recovery		186,079	186,079	
10	Clause				
11					
12	Docket No. 110138-EI-Petition for Increase in				
13	Rates		700,000	700,000	
14					
15	Docket No. 120007-Environmental Cost Recovery		28,043	28,043	
16	Clause				
17					
18	Docket No. 130151- 2013 Depreciation &				
19	Dismantlement Study		25,697	25,697	
20					
21	Docketed Items (15 Items, each less than				
22	\$25,000)		85,855	85,855	
23					
24	Undocketed Items (various items, each less				
25	than \$25,000)		71,419	71,419	
26					
27	FEDERAL ENERGY REGULATORY COMMISSION				
28					
29	FERC Statements of Annual Charges				
30	18 CFR, Part 382	417,985		417,985	
31					
32	Undocketed Items (various Items, each less				
33	than \$25,000)		90,953	90,953	
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	417,985	1,267,975	1,685,960	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR

AMORTIZED DURING YEAR

CURRENTLY CHARGED TO

Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
							1
							2
							3
							4
							5
							6
	928	79,929					7
							8
	928	186,079					9
							10
							11
							12
	928	700,000					13
							14
	928	28,043					15
							16
							17
							18
	928	25,697					19
							20
							21
	928	85,855					22
							23
							24
	928	71,419					25
							26
							27
							28
							29
	928	417,985					30
							31
							32
	928	90,953					33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		1,685,960					46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

(1) Generation

a. hydroelectric

i. Recreation fish and wildlife

ii Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) Transmission

a. Overhead

b. Underground

(3) Distribution

(4) Regional Transmission and Market Operation

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$50,000.)

(7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	Combustion & Fuel Effects (4358)
3		25MW CCS Demo 4CCP
4		(2) Transmission
5		Power Delivery Research-Overhead Transmission (4270)
6		Power Delivery Research-Grid Operation (4271)
7		Power Delivery Research-Transmission/Substation (4272)
8		(3) Distribution
9		Power Delivery Research-Distribution (4273)
10		(5) Environment
11		Air Quality Studies (4356)
12		Flue Gas Treatment (4365)
13		Advanced Energy Systems (4455)
14		Thermal & Fluid Sciences (4456)
15		(6) Other
16		End-Use Research Project (4268)
17		Research Administration (4362)
18		Advanced End-Use Technology (4387)
19		R&EA Technical & Economic Assessments (4457)
20	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
21	Demonstration Activities - Externally	
22		
23		
24		
25		
26		(4) Research Support to Others
27		UF-PURC
28		
29	TOTAL	
30		
31		
32		
33		
34		
35		
36		
37		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
46,544		506	46,544		2
413,115		506	413,115		3
					4
68,582		566	68,582		5
17,589		566	17,589		6
32,717		566	32,717		7
					8
85,808		588	85,808		9
					10
14,140		506	14,140		11
271,304		506	271,304		12
376,462		506	376,462	5,994	13
80,910		506	80,910		14
					15
110,190		908	110,190		16
15,535		930	15,535		17
166,411		908	166,411		18
320		930	320		19
					20
512,285		506	512,285		21
41,944		549	41,944		22
189,424		566	189,424		23
65,334		588	65,334		24
77,345		910	77,345		25
					26
-1,000		930	-1,000		27
					28
2,584,959			2,584,959	5,994	29
					30
					31
					32
					33
					34
					35
					36

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	17,080,372		
4	Transmission	1,732,820		
5	Regional Market			
6	Distribution	9,115,473		
7	Customer Accounts	9,332,888		
8	Customer Service and Informational	9,145,871		
9	Sales	333,133		
10	Administrative and General	14,450,829		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	61,191,386		
12	Maintenance			
13	Production	11,970,319		
14	Transmission	1,169,757		
15	Regional Market			
16	Distribution	6,710,596		
17	Administrative and General	111,645		
18	TOTAL Maintenance (Total of lines 13 thru 17)	19,962,317		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	29,050,691		
21	Transmission (Enter Total of lines 4 and 14)	2,902,577		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	15,826,069		
24	Customer Accounts (Transcribe from line 7)	9,332,888		
25	Customer Service and Informational (Transcribe from line 8)	9,145,871		
26	Sales (Transcribe from line 9)	333,133		
27	Administrative and General (Enter Total of lines 10 and 17)	14,562,474		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	81,153,703	2,987,614	84,141,317
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminating and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing			
47	Transmission			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	81,153,703	2,987,614	84,141,317
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	22,031,436	811,071	22,842,507
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	22,031,436	811,071	22,842,507
72	Plant Removal (By Utility Departments)			
73	Electric Plant	-664,923	-24,479	-689,402
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	-664,923	-24,479	-689,402
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility Operating Expenses	61,489		61,489
79	Other General Accounts	2,693,381	101,418	2,794,799
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,754,870	101,418	2,856,288
96	TOTAL SALARIES AND WAGES	105,275,086	3,875,624	109,150,710

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)	(169,537)	(271,372)	(348,148)	(429,887)
4	Transmission Rights	146	164	180	1,094
5	Ancillary Services	3,319	3,326	3,332	3,401
6	Other Items (list separately)				
7	Balancing Operating Reserve	30,796	34,358	41,422	44,086
8	Administrative Fees	372	546	634	765
9	Miscellaneous	(75)	721	824	570
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
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35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	(134,979)	(232,257)	(301,756)	(379,971)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 397 Line No.: 3 Column: b

The numbers presented on Lines 3 through 9, Column b of Page 397 represent Gulf Power Company's portion of the RTO settlement statements received by Southern Company Services which include amounts allocated to Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Power Company.

Schedule Page: 397 Line No.: 3 Column: c

See Footnote Page 397 Line 3 Column b

Schedule Page: 397 Line No.: 3 Column: d

See Footnote Page 397 Line 3 Column b

Schedule Page: 397 Line No.: 3 Column: e

See Footnote Page 397 Line 3 Column b

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 1 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 2 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 2 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 3 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 3 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 4 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 4 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 5 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 5 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 6 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 6 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 7 Column: b

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: d

See footnote Column b Line 7.

Schedule Page: 398 Line No.: 7 Column: e

See footnote Column b Line 7.

Schedule Page: 398 Line No.: 7 Column: g

See footnote Column b Line 7.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	29,946	4	800	131	2,118	3,211	850		23,636
2	February	29,869	18	700	128	2,049	3,211	850		23,631
3	March	31,274	4	700	128	2,192	3,211	850		24,893
4	Total for Quarter 1	91,089			387	6,359	9,633	2,550		72,160
5	April	27,874	17	1600	86	1,708	3,211	850	342	21,677
6	May	31,748	21	1600	107	2,175	3,211	850	307	25,098
7	June	36,074	13	1600	107	2,578	3,136	850	512	28,891
8	Total for Quarter 2	95,696			300	6,461	9,558	2,550	1,161	75,666
9	July	35,676	17	1600	138	2,532	3,136	850	466	28,554
10	August	35,309	29	1600	123	2,459	3,201	850	266	28,410
11	September	34,288	9	1600	123	2,384	3,201	850	50	27,680
12	Total for Quarter 3	105,273			384	7,375	9,538	2,550	782	84,644
13	October	30,025	4	1600	100	2,041	3,201	850	50	23,783
14	November	30,392	14	700	128	2,088	3,201	850	50	24,075
15	December	31,473	16	700	144	2,265	3,201	850	50	24,963
16	Total for Quarter 4	91,890			372	6,394	9,603	2,550	150	72,821
17	Total Year to Date/Year									

End of 2013/Q4

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The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

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Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

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Schedule Page: 400 Line No.: 5 Column: b

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ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,619,889		
3	Steam	5,654,143	23	Requirements Sales for Resale (See instruction 4, page 311.)	309,856		
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	3,979,800		
5	Hydro-Conventional		25	Energy Furnished Without Charge	20,550		
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	20,206		
7	Other	8,878,542	27	Total Energy Losses	581,308		
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	15,531,609		
9	Net Generation (Enter Total of lines 3 through 8)	14,532,685					
10	Purchases	981,036					
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received	1,023,826					
17	Delivered	1,005,938					
18	Net Transmission for Other (Line 16 minus line 17)	17,888					
19	Transmission By Others Losses						
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	15,531,609					

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MONTHLY PEAKS AND OUTPUT						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,207,695	351,318	1,739	4	8:00 am
30	February	1,158,367	393,023	1,731	17	8:00 am
31	March	1,161,990	302,691	1,840	4	7:00 am
32	April	1,027,680	224,128	1,611	16	5:00 pm
33	May	1,232,967	279,806	2,069	23	5:00 pm
34	June	1,514,330	340,560	2,312	12	5:00 pm
35	July	1,587,883	402,574	2,305	30	3:00 pm
36	August	1,466,440	258,883	2,362	6	4:00 pm
37	September	1,236,658	119,568	2,245	6	4:00 pm
38	October	1,410,640	483,718	1,998	4	4:00 pm
39	November	1,370,501	566,445	1,783	28	9:00 am
40	December	1,156,458	257,086	1,829	16	8:00am
41	TOTAL	15,531,609	3,979,800			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: <i>Crist</i> (b)	Plant Name: <i>Smith</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1945	1965				
4	Year Last Unit was Installed	1973	1967				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1135.25	340.00				
6	Net Peak Demand on Plant - MW (60 minutes)	817	341				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	222	105				
12	Net Generation, Exclusive of Plant Use - KWh	2807121000	894655000				
13	Cost of Plant: Land and Land Rights	6023266	1363923				
14	Structures and Improvements	120313632	36977837				
15	Equipment Costs	1359750331	140268022				
16	Asset Retirement Costs	1703992	471938				
17	Total Cost	1487791221	179081720				
18	Cost per KW of Installed Capacity (line 17/5) Including	1310.5406	526.7109				
19	Production Expenses: Oper, Supv, & Engr	4497177	2694349				
20	Fuel	119516514	41220611				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	11452179	2566921				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	1969385	169732				
26	Misc Steam (or Nuclear) Power Expenses	11731819	3759824				
27	Rents	0	0				
28	Allowances	226278	417199				
29	Maintenance Supervision and Engineering	4015749	1706223				
30	Maintenance of Structures	3448046	906506				
31	Maintenance of Boiler (or reactor) Plant	13573620	2641852				
32	Maintenance of Electric Plant	2442915	617327				
33	Maintenance of Misc Steam (or Nuclear) Plant	3118123	865512				
34	Total Production Expenses	175991805	57566056				
35	Expenses per Net KWh	0.0627	0.0643				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Oil	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	BBL	
38	Quantity (Units) of Fuel Burned	1288141	680773	2198	421881	5780	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11635	1014	137891	11690	138799	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	96.524	5.534	127.108	99.563	128.219	0.000
41	Average Cost of Fuel per Unit Burned	98.413	5.449	124.866	104.691	132.510	0.000
42	Average Cost of Fuel Burned per Million BTU	4.229	5.449	0.000	4.478	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	4.602	7.181	0.000	4.937	0.000	0.000
44	Average BTU per KWh Net Generation	10929.000	0.000	0.000	11062.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)									
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>									
Plant Name: Scholz (d)			Plant Name: Daniel (e)			Plant Name: Scherer (f)		Line No.	
Steam			Steam			Steam		1	
Conventional			Conventional			Conventional		2	
1953			1977			1981		3	
1953			1981			1989		4	
98.00			548.25			222.75		5	
62			511			215		6	
0			0			0		7	
0			0			0		8	
0			0			0		9	
0			0			0		10	
18			234			417		11	
9688000			880876000			1061803000		12	
44579			3858608			914020		13	
6208888			44936713			36280831		14	
24723369			224886835			332184615		15	
323418			306164			5239995		16	
31300254			273988320			374619461		17	
319.3903			499.7507			1681.7933		18	
713483			843340			363242		19	
-341642			47603780			29596106		20	
0			0			0		21	
416571			425860			834469		22	
0			0			0		23	
0			0			0		24	
337173			776197			183044		25	
880246			2513654			856749		26	
0			0			0		27	
23464			279552			0		28	
160332			903795			421326		29	
205862			947343			392667		30	
449137			2585280			4049378		31	
148774			651788			785948		32	
256347			254538			191342		33	
3249747			57785127			37674271		34	
0.3354			0.0656			0.0355		35	
Coal	Oil		Coal	Oil		Coal	Oil		36
Tons	BBL		Tons	BBL		MMBTU	BBL		37
8696	78	0	416195	5756	0	11224775	1968	0	38
10507	137649	0	20992	139247	0	11979	140150	0	39
86.946	130.498	0.000	107.133	124.777	0.000	2.560	136.940	0.000	40
86.947	130.494	0.000	109.755	130.326	0.000	2.562	135.618	0.000	41
4.138	0.000	0.000	2.614	0.000	0.000	2.571	0.000	0.000	42
7.805	0.000	0.000	5.186	0.000	0.000	2.718	0.000	0.000	43
18909.000	0.000	0.000	19874.000	0.000	0.000	10582.000	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith Unit 3</i> (b)	Plant Name: <i>Smith CT</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combined Cycle	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	2002	1971
4	Year Last Unit was Installed	2002	1971
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	619.65	41.85
6	Net Peak Demand on Plant - MW (60 minutes)	603	36
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	3464888000	556000
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	21156947	1310239
15	Equipment Costs	203489568	6671622
16	Asset Retirement Costs	0	0
17	Total Cost	224646515	7981861
18	Cost per KW of Installed Capacity (line 17/5) Including	362.5377	190.7255
19	Production Expenses: Oper, Supv, & Engr	599799	5267
20	Fuel	131249974	193103
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	933300	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	20046	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	9464	551
30	Maintenance of Structures	134584	1125
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	6662346	142242
33	Maintenance of Misc Steam (or Nuclear) Plant	-70482	1864
34	Total Production Expenses	139539031	344152
35	Expenses per Net KWh	0.0403	0.6190
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	24657848 0 0	1753 0 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1016 0 0	138615 0 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.849 0.000 0.000	112.920 0.000 0.000
41	Average Cost of Fuel per Unit Burned	4.733 0.000 0.000	110.166 0.000 0.000
42	Average Cost of Fuel Burned per Million BTU	4.656 0.000 0.000	18.926 0.000 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	3.368 0.000 0.000	34.731 0.000 0.000
44	Average BTU per KWh Net Generation	7234.000 0.000 0.000	18351.000 0.000 0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Report period and other physical and operating characteristics of plant.									
Plant Name: <i>Pea Ridge</i> (d)			Plant Name: (e)			Plant Name: (f)			Line No.
Combustion Turbine									1
Conventional									2
1998									3
1998									4
14.25			0.00			0.00			5
14			0			0			6
0			0			0			7
0			0			0			8
0			0			0			9
0			0			0			10
0			0			0			11
72862000			0			0			12
0			0			0			13
0			0			0			14
10481919			0			0			15
397194			0			0			16
10879113			0			0			17
763.4465			0			0			18
0			0			0			19
2458327			0			0			20
0			0			0			21
0			0			0			22
0			0			0			23
0			0			0			24
0			0			0			25
-291			0			0			26
0			0			0			27
0			0			0			28
0			0			0			29
0			0			0			30
0			0			0			31
454893			0			0			32
0			0			0			33
2912929			0			0			34
0.0400			0.0000			0.0000			35
Coal	Gas	Oil							36
Tons	MCF	BBL							37
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	3.157	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

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Gulf Power Company			
FOOTNOTE DATA			

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Gulf Power Company and Mississippi Power Company jointly owns Plant Daniel.

Schedule Page: 403 Line No.: 1 Column: f

Gulf Power Company and Georgia Power Company jointly owns Plant Scherer Unit 3.

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Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: c

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 403 Line No.: 7 Column: d

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 403 Line No.: 7 Column: e

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 403 Line No.: 7 Column: f

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 42 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

Schedule Page: 402 Line No.: 42 Column: c2

See footnote Page 402 Line No. 42 Column b3.

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See footnote Page 402 Line No. 42 Column b3.

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Schedule Page: 402 Line No.: 43 Column: b3

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 43 Column: c2

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 43 Column: d2

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 43 Column: e2

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 43 Column: f2

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 44 Column: b2

Cost statistics are combined with coal.

Schedule Page: 402 Line No.: 44 Column: b3

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 44 Column: c2

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 44 Column: d2

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 44 Column: e2

See footnote Page 402 Line No. 42 Column b3.

Schedule Page: 402 Line No.: 44 Column: f2

See footnote Page 402 Line No. 42 Column b3.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Alligator Swamp	Santa Rosa Energy	230.00	230.00	Concrete 1Pole	7.40		1
2	Bellview	Silverhill	230.00	230.00	Steel H-Frame	11.18	1.04	1
3	Brentwood	Silverhill	230.00	230.00	Steel H-Frame	13.57	3.09	1
4	Callaway	Highland City	230.00	230.00	Concr H-Frame	4.35		1
5	Callaway	Port St. Joe	230.00	230.00	Steel H-Frame	2.37		1
6	Crist	Barry	230.00	230.00	Alum Tower	31.69		1
7	Crist	Bellview	230.00	230.00	Steel H-Frame	8.85		1
8	Crist	Brentwood	230.00	230.00	Steel Tower	7.65	7.06	1
9	Crist	Shoal River	230.00	230.00	Alum Tower	44.57		1
10	Crist	Crist Scrubber #1	230.00	230.00	Concrete 1Pole	0.23		1
11	Crist	Crist Scrubber #2	230.00	230.00	Concrete 1Pole	0.11		1
12	Crist	Wright	230.00	230.00	Steel H-Frame	49.68		1
13	Farley	Sinai Cemetery	230.00	230.00	Concrete 1Pole	28.32		1
14	Shaky Joe Swamp Tap	Hinsons Crossroads	230.00	230.00	Steel 1Pole	5.80		1
15	Shoal River	Pinckard	230.00	230.00	Steel H-Frame	37.54	0.12	1
16	Shoal River	Wright	230.00	230.00	Alum Tower	24.00		1
17	Smith	Callaway	230.00	230.00	Steel H-Frame	17.31		1
18	Smith	Laguna Beach	230.00	230.00	Steel H-Frame	14.20		1
19	Smith	Laguna Beach #2	230.00	230.00	Concrete H-Fr	15.59		1
20	Smith	Shoal River	230.00	230.00	Alum Tower	72.80		1
21	Smith	Thomasville	230.00	230.00	Alum Tower	66.94		1
22	Smith Unit 3 CC	Smith Unit 3 CC	230.00	230.00	Steel H-Frame	0.17		1
23	Slocomb	Holmes Creek	230.00	230.00	Concrete 1Pole	1.94		1
24								
25	Total 230					466.26	11.31	23
26								
27	115KV					1,025.79	16.34	
28								
29	46KV					97.73	0.72	
30								
31	General Overhead Expenses							
32								
33								
34								
35								
36					TOTAL	1,589.78	28.37	23

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of <u>2013/Q4</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1351.5 ACSR		2,020	2,020					1
1351.5 SSAC	432,138	1,202,620	1,634,758					2
1351.5 SSAC	75,189	3,639,396	3,714,585					3
1351.5 ACSR		1,356,683	1,356,683					4
795 ACSR	115,793	330,820	446,613					5
1351.5 ACSR	1,533,081	2,586,989	4,120,070					6
1351.5 ACSR	386,144	1,001,342	1,387,486					7
1033.5 ACSR	11,646	720,227	731,873					8
1351.5 ACSR	193,710	2,937,415	3,131,125					9
1033.5 ACSR		554,970	554,970					10
1033.5 ACSR		252,493	252,493					11
1351.5 ACSR	410,464	3,649,562	4,060,026					12
1351.5 SSAC		5,965,526	5,965,526					13
1033.5 ACSR	662,168	3,506,566	4,168,734					14
1351.5 ACSR	245,868	3,898,535	4,144,403					15
1351.5 ACSR	56,134	1,227,078	1,283,212					16
1351.5 ACSR	394,078	1,821,981	2,216,059					17
795 ACSR	177,688	2,891,239	3,068,927					18
1351.5 ACSR	626,115	29,487,995	30,114,110					19
1033.5 ACSR	390,086	3,098,363	3,488,449					20
1033.5 ACSR	306,095	4,167,305	4,473,400					21
1351.5 ACSR		212,010	212,010					22
1033.5 ACSR	1,781	1,565,252	1,567,033					23
				6,163	807,402	121,574	935,139	24
	6,018,178	76,076,387	82,094,565	6,163	807,402	121,574	935,139	25
								26
	9,914,250	177,823,863	187,738,113	24,962	1,608,397		1,633,359	27
								28
	528,773	11,806,039	12,334,812	1,144	106,910		108,054	29
								30
				14,360	224,881		239,241	31
								32
								33
								34
								35
	16,461,201	265,706,289	282,167,490	46,629	2,747,590	121,574	2,915,793	36

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Callaway	Highland City	4.35	Concr H-Frame	8.00	1	1
2	Smith	Laguna Beach #2	15.59	Concrete 2pole	7.00	1	1
3	Highland City TS	Highland City DS	0.11	Concrete 1pole	10.00	1	1
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
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38							
39							
40							
41							
42							
43							
44	TOTAL		20.05		25.00	3	3

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
1351.5	ACSR	Horiz 22'	230		1,046,110	310,574		1,356,684	1
1351.5	ACSR	Vertical 18'	230	626,115	25,779,477	3,708,518		30,114,110	2
477	ACSR	Vertical 15'	230		119,764	38,068		157,832	3
									4
									5
									6
									7
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									43
				626,115	26,945,351	4,057,160		31,628,626	44

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 424	Line No.: 1	Column: i
54/19 ACSR		
Schedule Page: 424	Line No.: 1	Column: n
Represents only overhead costs.		
Schedule Page: 424	Line No.: 2	Column: i
54/19 ACSR		
Schedule Page: 424	Line No.: 2	Column: l
Includes \$0 in rights-of-way clearing costs and \$0 in roads and trails cost.		
Schedule Page: 424	Line No.: 2	Column: n
Represents only overhead costs.		
Schedule Page: 424	Line No.: 3	Column: i
26/7 ACSR		
Schedule Page: 424	Line No.: 3	Column: n
Represents only overhead costs.		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	115.00	12.00	
2	Airport, Crestview	Dist. - Unattended	115.00	46.00	
3	Altha, Altha	Dist. - Unattended	115.00	12.00	
4	Avalon	Dist. - Unattended	115.00	12.00	
5	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
6	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
7	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
8	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
9	Beaver Creek	Dist. - Unattended	115.00	12.00	
10	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
11	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
12	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
13	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
14	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
15	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
16	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
17	Brynville, Brynville	Trans. - Unattended	115.00	46.00	
18	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
19	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
20	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
21	Chipley, Chipley	Dist. - Unattended	115.00	12.00	
22	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
23	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
24	Crist Steam Plant, Pensacola	Trans. - Unattended	115.00	12.00	
25		Generating Plant	115.00	25.00	
26			230.00	25.00	
27			115.00	4.00	
28			12.00	2.00	
29			25.00	4.00	
30			230.00	115.00	12.00
31	Crooked Creek, Pace	Dist. - Unattended	115.00	12.00	
32	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
33	Daniel Steam Plant, Jackson, Cnty Ms	Transmission at	230.00	17.00	
34	(Co-owned with MPC 50%)	Generating Plant	230.00	4.00	
35			18.00	4.00	
36	Destin, Destin	Dist. - Unattended	115.00	12.00	
37	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
38	Duke, Crestview	Dist. - Unattended	115.00	12.00	
39	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
40	East Crestview	Dist. - Unattended	115.00	12.00	

Name of Respondent Gulf Power Company	This Report Is:		Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	3	1				1
25	1					2
21	1	1				3
28	1					4
49	4					5
95	3					6
84	3					7
96	3					8
28	1					9
392	1					10
25	1	1				11
28	1					12
28	1					13
28	1					14
792	2	1				15
73	3	2				16
45	1	1				17
400	1					18
56	2					19
28	1					20
25	1					21
40	1					22
28	1					23
314	5					24
459	1					25
620	1					26
60	3	1				27
31	6					28
76	4					29
400	1					30
40	1					31
66	2					32
595	1					33
40	1					34
4	2					35
84	3					36
80	2					37
28	1					38
84	3					39
30	1					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
2	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
3	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
4	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
5	Glendale Road, Defuniak	Dist. - Unattended	115.00	12.00	
6	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
7	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
8	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
9	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
10	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
11	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
12	Hinsons Crossroads	Dist. - Unattended	230.00	12.00	
13	Holmes Creek, Graceville	Trans. - Unattended	115.00	46.00	
14	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
15	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
16	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
17	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
18	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
19	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
20	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
21	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
22	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
23	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
24	Miller Bayou	Trans. - Unattended	230.00	115.00	12.00
25	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
26	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
27	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
28	Mobile Unit #3 Panama City	Dist. - Unattended	46.00	12.00	
29	Molino, Molino	Dist. - Unattended	115.00	12.00	
30	Navarre, Pensacola,	Dist. - Unattended	115.00	12.00	
31	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
32	Northside, Panama City	Dist. - Unattended	115.00	12.00	
33	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
34	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
35	Pace, Pace	Dist. - Unattended	115.00	12.00	
36	Panama City Airport, Panama City	Dist. - Unattended	230.00	12.00	
37	Parker, Panama City	Dist. - Unattended	115.00	12.00	
38	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
39	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
40	Powell Lake, Panama City	Dist. - Unattended	115.00	12.00	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
84	3					1
56	2					2
28	1					3
88	3					4
28	1					5
88	3					6
25	1					7
96	3					8
56	2					9
68	2					10
80	2	1				11
67	2	1				12
10	1	4				13
56	2					14
28	1					15
56	2					16
14	3	1				17
80	2					18
792	1					19
56	2					20
80	2					21
80	2					22
35	2					23
400	1					24
56	2					25
25	1					26
28	1					27
20	1					28
20	1					29
56	1					30
28	1					31
56	2					32
28	1					33
79	3					34
56	2					35
28	1	1				36
56	2					37
28	1					38
58	2					39
28	1					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
2	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
3	Sandestin, Sandestin	Dist. - Unattended	115.00	12.00	
4	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
5	Scholz Steam Plant, Sneads	Trans. - Unattended	13.00	1.40	
6		Generating Plant	115.00	13.00	
7	Shalimar, Fort Walton	Dist. - Unattended	115.00	12.00	
8	Shipyards, Panama City	Dist. - Unattended	115.00	12.00	
9	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
10	Sinai	Trans. - Unattended	230.00	115.00	12.00
11	Smith Steam Plant, Panama City	Trans. - Unattended	25.00	4.00	
12		Generating Plant	115.00	12.00	
13			230.00	25.00	
14			115.00	4.00	
15			230.00	115.00	12.00
16	South Crestview, Crestview	Dist - Unattended	115.00	12.00	
17			115.00	12.00	
18	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
19	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
20	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
21	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
22	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
23	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
24	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
25	North Bay, Panama City	Dist.-Unattended	115.00	12.00	
26	Henderson Park, Destin	Dist.-Unattended	115.00	12.00	
27	Mobile Unit #4, Milton	Dist.-Unattended	115.00	12.00	
28	Holiday, Panama City	Dist.-Unattended	115.00	12.00	
29	Milligan, Crestview	Dist.-Unattended	115.00	12.00	
30	Shoal River	Dist - Unattended	115.00	12.00	
31	SEE FOOTNOTE FOR ADDITIONAL DATA				
32					
33					
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
28	1					2
40	1	1				3
96	3					4
14	3					5
120	2					6
28	1					7
28	1					8
224	1					9
400	1					10
51	4					11
175	1					12
235	1					13
16	1					14
400	1	1				15
40	1					16
40	1					17
56	2					18
10	1					19
40	1					20
40	1	3				21
11	1					22
85	2					23
560	2					24
13	1					25
28	1					26
45	1					27
28	1					28
11	1					29
34	1					30
						31
						32
						33
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						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 426.2 Line No.: 31 Column: a

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	DSCADA - Equipment	Alabama Power Company	397	280,531
3	Holms Creek - Substation	Alabama Power Company	3xx	572,282
4	Mail Payment Processing	Alabama Power Company	903	362,119
5	Regional Maintenance Manager at Barry	Alabama Power Company	186, 510, 512	721,662
6	Plant Scherer-Construction	Georgia Power Company	3xx	7,630,215
7	Plant Scherer-Fuel	Georgia Power Company	151	29,888,941
8	Plant Scherer-Generation & Trans	Georgia Power Company	See Footnote	8,479,733
9	Plant Scherer-A&G	Georgia Power Company	408, 930	1,730,031
10	Plant Daniel-Construction	Mississippi Power Company	3xx	97,994,427
11	Plant Daniel-Fuel	Mississippi Power Company	151	34,721,731
12	Plant Daniel-Generation & Trans	Mississippi Power Company	See Footnote	10,918,649
13	Plant Daniel-A&G	Mississippi Power Company	408, 930	4,426,994
14	Rail Car Lease Agreement	Mississippi Power Company	151	1,858,577
15	Tow Boat Usage	Mississippi Power Company	151	584,478
16	Administrative & General	Southern Company Services	See Footnote	22,706,458
17	Accounting, Finance & Treasury	Southern Company Services	See Footnote	10,204,371
18	Information Technology	Southern Company Services	See Footnote	17,509,403
19	Linc	Southern Company Services	See Footnote	3,261,515
20	Non-power Goods or Services Provided for Affiliate			
21	Storm Restoration Assistance	Alabama Power Company	186	312,702
22	Rail Car Lease Agreement	Mississippi Power Company	151	609,294
23	Tow Boat Usage	Mississippi Power Company	151	396,316
24	Professional Services	Southern Company Services	408,926,929,186	1,529,768
25	Occupancy	Southern Company Services	929,186	555,118
26	Sale of Distance Piece	Southern Power	154	331,464
27				
28				
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report End of 2013/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Power Delivery Support	Southern Company Services	See Footnote	24,728,373
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 6 Column: d

GPC Plant Scherer - Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 7 Column: d

See footnote Page 429 Column d Line 6.

Schedule Page: 429 Line No.: 8 Column: c

500, 501, 502-514, 570

Schedule Page: 429 Line No.: 8 Column: d

See footnote Page 429 Column d Line 6.

Schedule Page: 429 Line No.: 9 Column: d

See footnote Page 429 Column d Line 6.

Schedule Page: 429 Line No.: 10 Column: d

MPC Plant Daniel - Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 11 Column: d

See footnote Page 429 Column d Line 10.

Schedule Page: 429 Line No.: 12 Column: c

154, 500, 502-514, 570, 312

Schedule Page: 429 Line No.: 12 Column: d

See footnote Page 429 Column d Line 10.

\$46,396 recorded by Mississippi Power of which Gulf recorded in 2014.

Schedule Page: 429 Line No.: 13 Column: d

See footnote Page 429 Column d Line 10.

Schedule Page: 429 Line No.: 16 Column: c

3xx, 165, 182, 186, 416-426, 500-599, 902-931

Schedule Page: 429 Line No.: 16 Column: d

Southern Company Services, Inc. uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization amount affiliated and not-affiliated companies. See Southern Company Services, Inc. FERC Form 60 Schedule XXI for additional information.

Schedule Page: 429 Line No.: 17 Column: c

3xx, 165, 186, 416-426, 500-599, 902-931

Schedule Page: 429 Line No.: 17 Column: d

See footnote Page 429 Column d Line 16.

Schedule Page: 429 Line No.: 18 Column: c

3xx, 182, 186, 454, 500-599, 902-931

Schedule Page: 429 Line No.: 18 Column: d

See footnote Page 429 Column d Line 16.

Schedule Page: 429 Line No.: 19 Column: c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2014	Year/Period of Report 2013/Q4
FOOTNOTE DATA			

3xx, 186, 454, 500-599, 902-931

Schedule Page: 429 Line No.: 19 Column: d

See footnote Page 429 Column d Line 16.

Schedule Page: 429 Line No.: 24 Column: d

See footnote Page 429 Column d Line 16.

Schedule Page: 429 Line No.: 25 Column: d

See footnote Page 429 Column d Line 16.

Schedule Page: 429.1 Line No.: 2 Column: c

3xx, 165, 182, 186, 188, 500-599, 902-905, 920-931

Schedule Page: 429.1 Line No.: 2 Column: d

See footnote Page 429 Column d Line 16.

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Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2013

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Officers:			
Bernard Jacob		Council Director	Electric Power Research Institute (EPRI) Washington, D.C.
		Director	Step Up for Students Jacksonville, FL
Michael L. Burroughs		Director	Sacred Heart Health System Pensacola, Florida
R. Scott Teel		Director	Sacred Heart Hospital of Pensacola Pensacola, Florida
		Director	Sacred Heart Health System Pensacola, Florida
		Director	American Red Cross Pensacola, Florida
		Director	Bill Bond Baseball League Pensacola, Florida
		Director	Sacred Heart Hospital System Pensacola, FL
		Director	Episcopal Day School Pensacola, FL
Bentina C. Terry		Director	Florida Chamber of Commerce Tallahassee, FL
		Chairman	Florida Chamber of Commerce Foundation Tallahassee, FL
		Director	University of West Florida Pensacola, FL
		Director	American Association of Blacks in Energy Washington, D.C.
		Director, Chair Elect	Leadership Florida Tallahassee, FL
		Director	Pensacola Symphony Orchestra Pensacola, FL
		Director	Innovation Coast Pensacola, FL
Directors:			
Allan G. Bense	Chairman/CEO	Chairman/CEO	Bense Enterprises, Inc. Panama City, Florida
		Chairman	Bense Family Foundation, Inc. Panama City, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2013

For each of the officials named in Part I of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part I of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Director	Roussos Refrigeration, Heating, & Air Conditioning, Inc. Panama City, Florida
		Director	Bense Farms, Inc. Panama City, Florida
		Director	Brown Insurance Services LLC Panama City, Florida
		Director	Bay West Developers, Inc. Panama City, Florida
		Chairman	Gulf Coast Medical Center Panama City, Florida
		President	GAC Contractors, Inc. Panama City, Florida
		Officer	TDW, Inc. Panama City, Florida
		President & CEO	Holiday Golf & Racquet Club Panama City, Florida
		Director	Emerald Coast Striping, LLC Panama City, FL
		Director	Capital City Bank Group (CCBG) Tallahassee, FL
		Director	Florida Chamber of Commerce Tallahassee, FL
		Director	The Foundation for Florida's Future Tallahassee, FL
		Chairman	James Madison Institute Tallahassee, FL
		Director	Florida Council of 100 Panama City, FL
		Chairman/Director	Florida State University Tallahassee, FL
Deborah H. Calder	Sr. Vice President	Sr. Vice President	Navy Federal Credit Union Pensacola, Florida
		Trustee	Sacred Heart Health System Pensacola, Florida
William C. Cramer, Jr.	Automobile Dealer	President/ Owner	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. Panama City, Florida
		President/ Owner	Outlet Rental Car Sales of Dothan, Inc. Dothan, Alabama
		President/ Owner	Cramer Properties, Inc Panama City, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2013

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		President/ Owner	Cramer Properties of Alabama, Inc. Dothan, Alabama
		President/ Partner	Cramer Investments, LLC Panama City, Florida
		President/ Partner	Cramer Brothers Investments, LLC Dothan, Alabama
		Director	Ceres Technologies, Inc. Panama City, Florida
		Trustee	The Cramer Family Limited Partnership Panama City, Florida
		Director	Florida College System Foundation Tallahassee, FL
J. Mort O'Sullivan, III	Member	Managing Member	Warren Averett, LLC (d/b/a Warren Averett O'Sullivan Creel) Pensacola, Florida
		Board Member	Hancock Bank Pensacola, Florida
		Director	Arca Tech Systems LLC Mebane, North Carolina
		Board Member	Landrum Companies Pensacola, Florida
		Trustee	University of West Florida Pensacola, Florida
Winston E. Scott	Senior Vice President for External Relations Florida Institute of Technology	Director	Environmental Tectonics Corporation Southampton, Pennsylvania
Michael T. Rehwinkle	Executive Chairman, EVRAZ North America	Executive Chairman	EVRAZ North America Chicago, IL
		Chairman	American Iron & Steel Institute Washington, D.C.

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2013

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Stanley W. Connally, Jr.	President & CEO Gulf Power Company	Director	Florida Chamber of Commerce Tallahassee, FL
		Director	Enterprise Florida Tallahassee, FL
		Director	James Madison Institute Tallahassee, FL
		Director	Aerospace Alliance Jackson, MS
		Director	Gulf Coast Kid's House Pensacola, FL
		Director	Triumph Gulf Coast, Inc. Tallahassee, FL
		Director	Greater Pensacola Chamber of Commerce Foundation Board Pensacola, FL
		Member	Florida Council of 100 Tallahassee, FL
		Advisory Board	Georgia Tech Woodruff School of Mechanical Engineering Atlanta, GA
Julian B. MacQueen	Founder & CEO Innisfree Hotels	Director	Beach Community Bank Ft. Walton Beach, FL
		Director	Sacred Heart Hospital Pensacola, FL
		Director	Wicab, Inc Middleton, WI
		Member	Aerose, LLC Gulf Breeze, FL
		Member	Aloft Aviation Gulf Breeze, FL
		Member	Balmaquien Hospitality Orange Beach, AL
		Member	Baybridge Building, LLC Gulf Breeze, FL

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2013

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		President/Director	Blue Skye Productions, Inc. Mobile, AL
		Limited Partner	Claumet Office Park Ltd Mobile, AL
		Member	CRR Hospitality Orange Beach, AL
		Member	Emerald Breeze Hospitality Gulf Breeze, FL
		Member	Fulford Harbour, LLC Gulf Breeze, FL
		Member	High & Dry, LLC Wilmington, DE
		Chairman & CEO	Innisfree Hotels, Inc. Mobile, AL
		Managing Member	Interchange Supply International, LLC Gulf Breeze, FL
		President/Director	JBM GP, Inc. Gulf Breeze, FL
		President/Director	JMQ, Inc. Dover, DE
		Member	Leading Edge Hospitality, LLC Gulf Breeze, FL
		President/Director	MacAd, Inc. Mobile, AL
		President/Director	MacQueen Enterprises, Inc. Gulf Breeze, FL
		Member	Metropolitan Hospitality, LLC Gulf Breeze, FL
		Managing Member	Perdido Cove, LLC Gulf Breeze, FL
		Limited Partner	Perdido Hospitality, Ltd. Gulf Breeze, FL
		President/Director	Romar Motels, Inc. Orange Beach, FL
		Member	Sandspur Development, LLC Gulf Breeze, FL
		Member	Seaside Hospitality, LLC Orange Beach, FL

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2013

For each of the officials named in Part I of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part I of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Managing Member	Seawind Development, LLC Gulf Breeze, FL
		Managing Member	Sleepco Management, LLC Mobile, AL
		Member	Soundside Center, LLC Gulf Breeze, FL
		Member	Soundside Market, LLC Gulf Breeze, FL
		Member	Sunrise Hospitality, LLC Gulf Breeze, FL
		Managing Member	Surf & Sand Development, LLC Gulf Breeze, FL
		Vice President/Director	Surf and Sand Realty Gulf Breeze, FL
		Member	Tin Can Communication Mobile, AL

Business Contracts with Officers, Directors and Affiliates

Company: *Gulf Power Company*

For the Year Ended December 31, 2013

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part I of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
J. Mort O'Sullivan, III	Warren Averett O'Sullivan Creel 316 S. Baylen St., Suite 300 Pensacola, FL 32502	965.00	Accounting Services

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: **Gulf Power Company**

For the Year Ended December 31, 2013

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$1,104,661,635.74	\$0.00	\$1,104,661,635.74	\$1,104,661,635.74	\$0.00	\$1,104,661,635.74	\$0.00
2	Sales for Resale (447)	206,772,431.08	180,494,579.76	26,277,851.32	206,772,431.08	180,494,579.76	26,277,851.32	
3	Total Sales of Electricity	1,311,434,066.82	180,494,579.76	1,130,939,487.06	1,311,434,066.82	180,494,579.76	1,130,939,487.06	
4	Provision for Rate Refunds (449.1)	(87,727.50)		(87,727.50)	(87,727.50)		(87,727.50)	
5	Total Net Sales of Electricity	1,311,521,794.32	180,494,579.76	1,131,027,214.56	1,311,521,794.32	180,494,579.76	1,131,027,214.56	
6	Total Other Operating Revenues (450-456)	128,888,532.54		128,888,532.54	128,888,532.54	0.00	128,888,532.54	0.00
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	\$1,440,410,326.86	\$180,494,579.76	\$1,259,915,747.10	\$1,440,410,326.86	\$180,494,579.76	\$1,259,915,747.10	0.00

Notes:

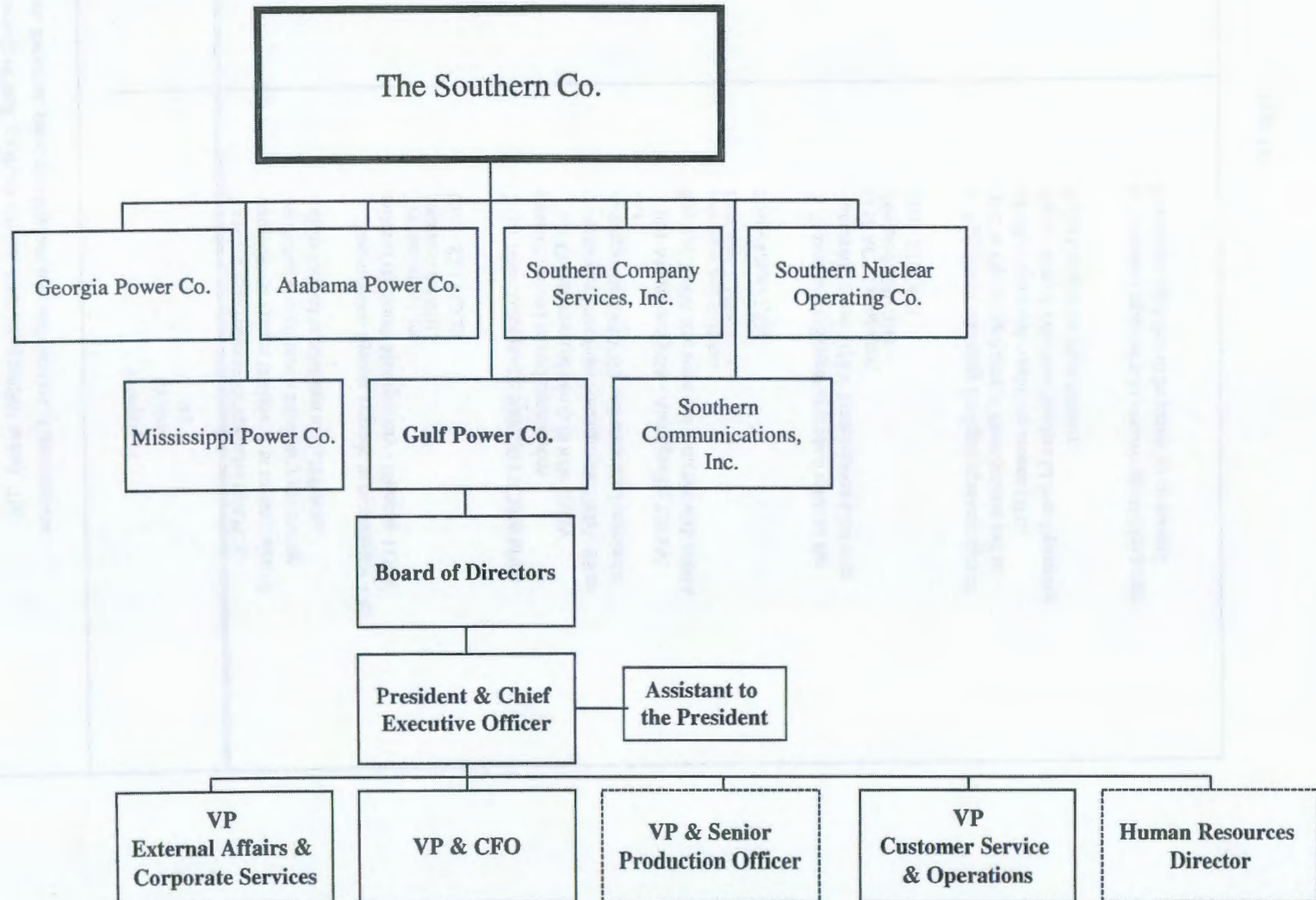
Analysis of Diversification Activity
Changes in Corporate Structure

Company: GULF POWER COMPANY
For the Year Ended December 31, 2013

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
	2013 – no changes

**The Southern Company
Parent & Affiliates
December, 2013**



Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies

Company: Gulf Power Company

For the Year Ended December 31, 2013

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
Alabama Power	<p>Revenue requirements for upgrades to APC's transmission system to allow firm transmission of purchased power from a third party generating facility located in Alabama to Gulf Power:</p> <ol style="list-style-type: none"> 1. Transmission System upgrade to reconductor 4.45 miles of the South Montgomery - Pinedale 115kV Transmission Line. Executed 4/1/2013 Cost - \$3,136,320 2. i.) New Autaugaville 500/230 kV 2016 MVA transformer and related connections ii.) Construction of two 0.75 mile 230kV transmission lines from Autaugaville 500kV SS to Autaugaville 230kV SS and associated terminals; and iii.) Montgomery SS - Autaugaville 230 kV: Replace 3000A line traps and switches with 4000A line traps and switches Executed 7/1/2012 Cost - \$26,477,834 3. Transmission System upgrade 6 miles of the Anniston-Bynum 115kV Transmission Line with 1351 ACSS conductor. Executed 11/1/2013 Cost - \$716,478
Georgia Power	<ol style="list-style-type: none"> 1. Agreement regarding the legal representation of GPC as Operating Agent of Plant Scherer and to establish terms and conditions around GPCs engagement of Troutman Sanders LLP as Operating Agent Counsel for Plant Scherer. 2. Amended agreement to remove specific language that allows legal fees to be passed to co-owners.

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 2013

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Georgia Power Company	Plant Scherer Unit No. 3 - Capital Cost, Fuel Purchases, O&M Expenses and Labor Benefits and Taxes	47,768,763
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M Expenses, and Labor Benefits and Taxes	149,235,971
Southern Company Services, Inc.	Common Stock Dividends Paid	115,400,000
	Professional Services	73,705,136
	Other Payments to SCS	
	Payroll Related	54,478,132
	Interchange	5,171,368
	Fuel Stock - Gas	333,035,186
	Pensions & Benefits	23,980,917
	Transmission Service	3,704,025
	Sales to SCS	
	Interchange	84,252,237
	Wholesale Contracts Billed by SCS	76,625,307
	Transmission Service	900,965
	Common Stock Sales	40,000,000
	Customer Bill Collection Remittance	60,247,116
	Income Taxes	12,607,464
Southern Power Company	Professional Services	1,529,768
	Gas Contracts	46,384,398
	Manual Billings	2,165,513
	Purchased Power	14,616,436

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 2013

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.

(b) Give description of type of service, or name the product involved.

(c) Enter contract or agreement effective dates.

(d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.

(e) Enter utility account number in which charges are recorded.

(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Alabama Power Company	Capital Construction	None	P	309	725,274
	Fuel & Fuel Testing	None	P	500-509	635,242
	Generation Maintenance	None	P	510-514	802,401
	Distribution Maintenance	None	P	581, 588, 592, 595	23,790
	Transmission Transactions	None	P	566, 570	48,752
	Customer Expenses	None	P	903	382,164
	Materials	None	P	Various	343,454
	Misc. Business Transaction	None	P	Various	222,493
	Storm Charges	None	S	146	312,702
	Material	None	S	146	162,351
	Railcar Charges	None	S	146	25,670
	Misc. Business Trans.	None	S	146	17,096
Georgia Power Company	Plant Scherer Unit No. 3	Cost of Ownership	P	Various	47,768,763
	Materials	None	P	Various	615,779
	Misc. Business Transactions	None	P	Various	182,864
	Customer Service	None	P	903	(92,271)
	Material	None	S	146	5,290
	Railcar	None	S	146	3,663
	Misc. Business Trans.	None	S	146	89,769
Mississippi Power Company	Trans. Facilities Services	April 20, 1981	P	567	2,551
	Plant Daniel	Cost of Ownership	P	Various	149,235,971
	Materials	None	P	Various	2,213
	Storm Charges	None	P	Various	11,119
	Misc. Business Transactions	None	P	Various	176,718
	Material	None	S	146	3,529
	Railcar	None	S	146	609,294
	Tow Boat	None	S	146	396,316
	Storm Charges	None	S	146	0
	Misc. Business Trans.	None	S	146	1,248,190
Southern Management Development, Inc.	Collection Remittance	None	P	234	265,182

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company
For the Year Ended December 31, 2013

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Southern Nuclear Operating Company, Inc.	Misc. Business Transactions	April 8, 2008	S	146	(1,007)
Southern Company Services, Inc.	Common Stock Dividends Paid	None	P	238	115,400,000
	Service Agreement	January 1, 1984 Amended September 6, 1985	P	Various	489,199,508
	Interchange	February 17, 2000	P	Various	5,171,368
	Interchange	February 17, 2000	S	146	84,252,237
	Transmission Service	Various	P	234	3,704,025
	Transmission Service	Various	S	146	900,965
	Wholesale Contracts Billed by SCS	Various	S	143, 146	76,625,307
	Common Stock Sales	Various	S	Various	40,000,000
	Customer Bill Collection Remittance	Various	S	Various	60,247,116
	Income Taxes	Various	S	Various	12,607,464
	Professional Services	Various	S	146	1,529,768
	Occupancy	Various	S	146	555,118
Southern Power	Misc. Business Transactions	None	S	146	46,720,442
	Distance Piece	None	P	Various	
	Purchased Power	None	P	234	14,616,436
	Distance Piece	None	S	146	0
	Misc. Business Transactions	None	S	146	408,858
Southern Linc	Materials	October 1, 1995	P	Various	13,586
	Misc. Business Transaction	October 1, 1995	P	Various	102,512
	Misc. Business Transaction	October 1, 1995	S	146	(63)

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Period Ended December 31, 2013

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
Alabama Power Company	Misc. Material	572,646		572,646		572,646	Yes
Georgia Power Company	Misc. Material	844,971		844,971		844,971	Yes
Mississippi Power Company	Misc. Material	2,213		2,213		2,213	Yes
Southern Linc	Misc. Material	13,586		13,586		13,586	Yes
Southern Power	None	-		-		-	
Total						\$ 1,433,416	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Alabama Power Company	Misc. Material	162,351		162,351	161,895	162,351	Yes
Georgia Power Company	Misc. Material	5,290		5,290	6,844	5,290	Yes
Mississippi Power Company	Misc. Material	3,529		3,529	3,516	3,529	Yes
Southern Power Company	Distance Piece	331,464		331,464	313,533	331,464	Yes
Total						\$ 502,634	

Analysis of Diversification Activity
Employee Transfers

Company: Gulf Power Company
For the Year Ended December 31, 2013

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
APC	FPC	Sr Cust Ser Rep	Customer Rep, Sr	Permanent
APC	FPC	Safety Specialist SR	Safety & Health RepSr.	Permanent
APC	FPC	HR Business Consultant Lead	HR Director - Gulf	Permanent
FPC	APC	Stock Handler	Materials Coordinator II	Permanent
FPC	APC	Administrative Assistant, Sr	Sr Cust Ser Rep	Permanent
FPC	APC	Meter Technician A	Meter Tester	Permanent
FPC	APC	Engineer I	Engineer I	Permanent
FPC	GPC	Apprentice - Line	Unassign Appr Lineman 1	Permanent
FPC	GPC	Apprentice - Line	Unassign Appr Lineman 1	Permanent
FPC	GPC	Customer Rep, Sr	Customer Service Rep A	Permanent
FPC	GPC	Customer Rep, Sr	Customer Service Rep A	Permanent
FPC	GPC	Engineer, SR	Engineer, SR	Permanent
FPC	GPC	Engineer I	Power System Coordinator I	Permanent
FPC	GPC	Independent Contractor	Power System Coordinator I	Permanent
FPC	GPC	Maintenance Manager	Regional Planning Manager	Permanent
FPC	GPC	Transmission Services Supv	TMC Supervisor	Permanent
FPC	MPC	Electrician IV	Planner	Permanent
FPC	MPC	Operations Specialist, Sr	Team Leader - Operations	Permanent
FPC	MPC	Accountant, SR	Financial Specialist, Sr	Permanent
FPC	MPC	Planning Manager	Engineering Manager	Permanent
FPC	SCS	COOP - Technical	Engineer III	Permanent
FPC	SCS	COOP - Technical	Engineer III	Permanent
FPC	SCS	Financial Analyst, I	Financial Analyst, SR	Permanent
FPC	SCS	Team Leader - Operations	Team Leader-Operations	Permanent
FPC	SCS	Engineer, SR	Engineer, SR	Permanent
FPC	SCS	Team Leader - Planning	ESS Analyst Staff	Permanent
FPC	SCS	Compliance & Support Manage	Project Manager	Permanent
FPC	SCS	Plant Manager	Plant Manager	Permanent
FPC	SNC	Administrative Assistant, Sr	Administrative Assistant I	Permanent

Analysis of Diversification Activity
Employee Transfers

Company: Gulf Power Company

For the Year Ended December 31, 2013

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SNC	Administrative Assistant, Sr	Administrative Assistant I	Permanent
FPC	SNC	Env Affairs Specialist, I	Environmental Specialist, Sr.	Permanent
GPC	FPC	Team Leader - Maintenance	Team Leader - Operations	Permanent
GPC	FPC	Project Manager	Project Manager - Transmission	Permanent
GPC	FPC	TMC Supervisor	District Operations Mgr(E&C)	Permanent
GPC	FPC	Area Trans Maintenance Manag	District Operations Mgr (WDis)	Permanent
MPC	FPC	Lineman 23KV	Distribution Coordinator II	Permanent
MPC	FPC	Engineer II	Engineer II	Permanent
MPC	FPC	Engineer I	Lighting & Materials Proj Spec	Permanent
MPC	FPC	Independent Contractor	Lighting & Materials Proj Spec	Permanent
SCS	FPC	Mktg Rsrch & Supt Analyst III	Forecast Analyst II	Permanent
SCS	FPC	Contract Analyst II	Pricing Specialist I	Permanent
SCS	FPC	Field Office Specialist I	Accountant I	Permanent
SCS	FPC	Client Services Analyst I	Market Specialist, II	Permanent
SCS	FPC	Field Office Specialist Sr	Accountant, SR	Permanent
SCS	FPC	Assistant Site Manager	Transmission Services Supv	Permanent
SCS	FPC	Project Manager	Compliance & Support Manager	Permanent
SCS	FPC	Accounting & Budget Manager	Regulatory Analyst (DEV)	Temporary
SCS	FPC	Maintenance & Reliability Mgr	Plant Manager	Permanent

Analysis of Diversification Activity

Non-Tariffed Services and Products Provided by the Utility

Company: Gulf Power Company

For the Year Ended December 31, 2013

Provide the following information regarding all non-tariffed services and products provided by the utility.

Description of Product or Service (a)	Account No. (b)	Regulated or non-regulated (c)
Building Space/Office Furniture	929	Regulated / Non Regulated
Professional Services	Various	Regulated / Non Regulated
Material Transfers	154, 3XX, 5XX	Regulated / Non Regulated
Safety, Health and Wellness	921, 923, 925, 926, 929	Regulated / Non Regulated
Miscellaneous Non-Electric Revenues-All Connect, Premium Surge, Commercial Surge	415	Non-regulated
Miscellaneous Service Revenues-Revenue protection fees	451	Regulated
Rent from Electric Property-includes rent from pole attachments; from equipment devoted to electric operations including use of distribution lines and use of telecommunication transport assets by affiliates; land leases; use of cell towers on company land.	454	Regulated / Non Regulated
Other Electric Revenues-Energy Direct.com, Energy Services/Timber Sales	456	Regulated / Non Regulated
Transmission Services	3XX	Regulated
Distribution Services	186	Regulated / Non Regulated
Other Non-Electric Revenue Wood Chip Sales, Pot Ash Sale, Gypsum Sales	502, 593	Regulated

Nonutility Property (Account 121)

Company: Gulf Power Company

For the Year Ended December 31, 2013

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year), for Account 121 or \$100,000, whichever is less) may be-grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
Previously Devoted to Public Service:			
40 parcels of minor items previously devoted to Public Service.	446,695	0	446,695
Other Non-Utility Property:			
Blackwater Substation Site	181,083	0	181,083
Operation Center Additional Land	11,111,568	10,506	11,122,074
Surge Protection Equipment	3,984,463	97,445	4,081,908
3 parcels of minor items never devoted to Public Service.	19,699	0	19,699
Totals	15,743,508	107,951	15,851,459

Number of Electric Department Employees

Company: Gulf Power Company

For the Year Ended December 31, 2013

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2013
2. Total Regular Full-Time Employees	1,401
3. Total Part-Time and Temporary Employees	9
4. Total Employees	1,410

Details

Total Employees do not include SCS Employees On-Site.

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Gulf Power Company

For the Year Ended December 31, 2013

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Miscellaneous Amortization of Utility (Account 425)	
Plant Acquisition Adjustment-Plant Scherer Common Facilities (Contra Acct 114 Amortized over a period of 34 years.)	255,312
Subtotal - 425	255,312
Miscellaneous Income Deductions (Account 426)	
Account 426.1 Donations	
Religious	4,932
Charitable	46,205
Scientific	12,421
Health & Human Services	55,475
Community	96,626
Civic	74,076
Education	1,550,941
Miscellaneous Donations	205,365
Donations made indirectly through SCS	246
Donations-Environmental	0
Donations made to Nonqualified Organizations	61,348
Donations-Tax Credits	(184,500)
Donations-Gulf Power Foundation	16,483
Donations-Economic Development Fund	0
Subtotal - 426.1	1,939,618
Account 426.3 - Penalties	(36,839)
Account 426.4 Expenditures for Certain Civic, Political & Related Activities	
Salaries and Wages	1,058,475
Employee Expenses	103,172
Office and Related Expenses	177,966
Organizations & Dues	236,780
Outside Services Employed/Consultants	980,014
PAC Expenses	12,739
Subtotal - 426.4	2,569,146
Account 426.5 Other Deductions	
Miscellaneous Non-operating Expenses	1,161,147
Employee Fees & Dues in Civic & Social Clubs	32,415
Employee Reserves & Settlements	100,839
Energy Select Sales	56,661
Subtotal - 426.5	1,351,062

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Gulf Power Company

For the Year Ended December 31, 2013

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Interest on Debt to Associated Companies (Account 430)	
Commercial Paper Program (Variable Interest Rate ranging from high of 0.270 and low of 0.202)	222,166
Subtotal - 430	222,166
Account 431 - Other Interest Expense	
Other Interest Expense (various rates)	174,311
Other Interest Expense-Customer Deposits (Residential 2% and Non-Residential 2-3% determined by r	830,198
Other Interest Expense-Note Payable (7.7%)	56,042
Other Interest Expense-Note Payable (1.194%)	128,551
Other Interest Expense-Line of Credit	0
Other Interest Expense-Tax Assessment (Various)	69,406
Other Interest Expense-FIN 48-Federal (Various)	0
Other Interest Expense-FIN 48-State (Various)	0
Other Interest Expense-Environmental Over/Under Recovered (30 day Commercial Paper Rate)	(6,247)
Other Interest Expense-Conservation Over Recovery	0
Other Interest Expense-Fuel Over Recovery (30 day Commercial Paper Rate)	2,423
Other Interest Expense-Purchase Power Capacity Over Recovery (30 day Commercial Paper Rate)	(455)
Other Interest Expense-Wholesale-Blountstown-Fuel (30 day Commercial Paper Rate)	0
Other Interest Expense-Wholesale-Blountstown-Environmental (30 day Commercial Paper Rate)	0
Other Interest Expense-Wholesale-FPU-Fuel (30 day Commercial Paper Rate)	333
Other Interest Expense-Wholesale-FPU-Environmental (30 day Commercial Paper Rate)	0
Total Other Interest Expense - Account 431	1,254,562
Total	7,555,027

**GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER 2013**

Sheet 1 of 3

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
INTANGIBLE:							
Organization	301	7,417.45	0.00	0.00	0.00	0.00	7,417.45
Franchises and Consents	302	594.15	0.00	0.00	0.00	0.00	594.15
Intangible Software	303	15,643,498.95	58,492.19	0.00	0.00	0.00	15,701,991.14
TOTAL INTANGIBLE:		<u>15,651,510.55</u>	<u>58,492.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,710,002.74</u>
STEAM PRODUCTION:							
DANIEL PLANT:							
Plant		256,090,550.29	5,540,318.71	(881,238.43)	0.00	0.00	260,749,630.57
Land		1,028,761.94	130,793.33	0.00	0.00	0.00	1,159,555.27
Easements		77,160.27	0.00	0.00	0.00	0.00	77,160.27
Cooling Lake, 23 Year		8,954,191.92	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System		2,741,618.37	0.00	0.00	0.00	0.00	2,741,618.37
Asset Retirement Obligation		391,149.33	(84,985.94)	0.00	0.00	0.00	306,163.39
TOTAL DANIEL PLANT:		<u>269,283,432.12</u>	<u>5,586,126.10</u>	<u>(881,238.43)</u>	<u>0.00</u>	<u>0.00</u>	<u>273,988,319.79</u>
CRIST PLANT:							
Plant		1,487,072,493.09	6,212,841.38	(17,280,900.13)	0.00	0.00	1,476,004,434.34
Land		6,023,266.27	0.00	0.00	0.00	0.00	6,023,266.27
Base Coal, 5 Year		141,840.00	0.00	0.00	0.00	0.00	141,840.00
- 5 Year		137,572.36	16,429.91	0.00	0.00	0.00	154,002.27
- 7 Year		5,422,256.17	507,671.95	(2,166,242.53)	0.00	0.00	3,763,685.59
Asset Retirement Obligation		1,132,430.59	1,187,161.81	(615,600.08)	0.00	0.00	1,703,992.32
TOTAL CRIST PLANT:		<u>1,499,929,858.48</u>	<u>7,924,105.05</u>	<u>(20,062,742.74)</u>	<u>0.00</u>	<u>0.00</u>	<u>1,487,791,220.79</u>
SCHOLZ PLANT:							
Plant		30,695,408.60	20,252.21	(208.52)	0.00	0.00	30,715,452.29
Land		44,578.61	0.00	0.00	0.00	0.00	44,578.61
Base Coal, 5 Year		71,300.00	0.00	0.00	0.00	0.00	71,300.00
- 5 Year		8,730.34	0.00	0.00	0.00	0.00	8,730.34
- 7 Year		116,560.80	19,674.45	539.50	0.00	0.00	136,774.75
Asset Retirement Obligation		241,640.17	82,806.57	(1,028.65)	0.00	0.00	323,418.09
TOTAL SCHOLZ PLANT:		<u>31,178,218.52</u>	<u>122,733.23</u>	<u>(697.67)</u>	<u>0.00</u>	<u>0.00</u>	<u>31,300,254.08</u>
SMITH PLANT:							
Plant		175,411,051.42	454,183.39	(111,314.75)	0.00	0.00	175,753,920.06
Land		1,363,923.52	0.00	0.00	0.00	0.00	1,363,923.52
Base Coal, 5 Year		108,300.00	0.00	0.00	0.00	0.00	108,300.00
- 5 Year		31,793.15	(25.38)	(4,465.31)	0.00	0.00	27,302.46
- 7 Year		1,602,231.45	165,403.12	(411,298.76)	0.00	0.00	1,356,335.81
Asset Retirement Obligation		471,937.67	0.00	0.00	0.00	0.00	471,937.67
TOTAL SMITH PLANT:		<u>178,989,237.21</u>	<u>619,561.13</u>	<u>(527,078.82)</u>	<u>0.00</u>	<u>0.00</u>	<u>179,081,719.52</u>
SCHERER PLANT:							
Plant		359,352,385.10	9,347,362.95	(443,358.21)	0.00	0.00	368,256,389.84
Land		915,932.15	0.00	0.00	(1,912.34)	0.00	914,019.81
- 7 Year		195,441.41	47,085.16	(33,470.17)	0.00	0.00	209,056.40
Asset Retirement Obligation		5,156,237.52	105,544.23	(21,786.78)	0.00	0.00	5,239,994.97
TOTAL SCHERER PLANT:		<u>365,619,996.18</u>	<u>9,499,992.34</u>	<u>(498,618.16)</u>	<u>(1,912.34)</u>	<u>0.00</u>	<u>374,619,461.02</u>
TOTAL STEAM PRODUCTION:		<u>2,345,000,742.51</u>	<u>23,752,517.85</u>	<u>(21,970,372.82)</u>	<u>(1,912.34)</u>	<u>0.00</u>	<u>2,346,780,975.20</u>

**GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER 2013**

Sheet 2 of 3

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
OTHER PRODUCTION:							
LAND - NON-DEPRECIABLE:							
Land - Non-Depreciable	340	337,695.94	0.00	0.00	0.00	0.00	337,695.94
TOTAL LAND - NON-DEPRECIABLE:		337,695.94	0.00	0.00	0.00	0.00	337,695.94
SMITH PLANT CT:							
Structures and Improvements	341	1,310,239.02	0.00	0.00	0.00	0.00	1,310,239.02
Fuel Holders and Accessories	342	697,863.05	0.00	0.00	0.00	0.00	697,863.05
Prime Movers	343	2,405,737.30	37,477.22	0.00	0.00	0.00	2,443,214.52
Generators	344	3,438,921.35	0.00	0.00	0.00	0.00	3,438,921.35
Accessory Electric Equipment	345	48,475.72	0.00	0.00	0.00	0.00	48,475.72
Miscellaneous Equipment	346	43,147.27	0.00	0.00	0.00	0.00	43,147.27
TOTAL SMITH PLANT CT:		7,944,383.71	37,477.22	0.00	0.00	0.00	7,981,860.93
SMITH PLANT UNIT 3 COMBINED CYCLE:							
Structures and Improvements	341	13,578,007.04	7,879,744.95	(300,804.79)	0.00	0.00	21,156,947.20
Fuel Holders and Accessories	342	3,044,301.55	123,421.01	0.00	0.00	0.00	3,167,722.56
Prime Movers	343	113,930,969.09	25,457,920.22	(19,660,136.80)	0.00	0.00	119,728,752.51
Generators	344	67,250,934.85	164,972.68	(81,184.64)	0.00	0.00	67,334,722.89
Accessory Electric Equipment	345	12,081,947.42	685,401.45	(678,267.69)	0.00	0.00	12,089,081.18
Miscellaneous Equipment	346	1,124,187.13	45,101.48	0.00	0.00	0.00	1,169,288.61
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:		211,010,347.08	34,356,561.79	(20,720,393.92)	0.00	0.00	224,646,514.95
PACE PLANT:							
Prime Movers	343	6,790,595.44	0.00	0.00	0.00	0.00	6,790,595.44
Generators	344	3,107,233.23	0.00	0.00	0.00	0.00	3,107,233.23
Accessory Electric Equipment	345	584,090.42	0.00	0.00	0.00	0.00	584,090.42
Miscellaneous Equipment	346	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	347	397,194.35	0.00	0.00	0.00	0.00	397,194.35
TOTAL PACE PLANT:		10,879,113.44	0.00	0.00	0.00	0.00	10,879,113.44
PERDIDO LANDFILL PLANT:							
Structures and Improvements	341	942,439.92	0.00	0.00	0.00	0.00	942,439.92
Fuel Holders and Accessories	342	578,764.95	0.00	0.00	0.00	0.00	578,764.95
Prime Movers	343	2,745,649.29	0.00	0.00	0.00	0.00	2,745,649.29
Accessory Electric Equipment	345	806,681.83	0.00	0.00	0.00	0.00	806,681.83
Miscellaneous Equipment	346	45,549.60	0.00	0.00	0.00	0.00	45,549.60
TOTAL PERDIDO LANDFILL PLANT:		5,119,085.59	0.00	0.00	0.00	0.00	5,119,085.59
TOTAL OTHER PRODUCTION:		235,290,625.76	34,394,039.01	(20,720,393.92)	0.00	0.00	248,964,270.85
TOTAL PRODUCTION:		2,580,291,368.27	58,146,556.86	(42,690,766.74)	(1,912.34)	0.00	2,595,745,246.05
TRANSMISSION:							
Land	350.0	7,148,131.87	44,247.70	0.00	(14,500.00)	0.00	7,177,879.57
Easements	350.2	12,666,130.71	0.00	0.00	0.00	0.00	12,666,130.71
Structures and Improvements	352	11,168,790.63	3,073,688.65	(214,183.86)	0.00	10,982.88	14,039,278.30
Station Equipment	353	150,351,861.49	27,366,761.81	(4,455,425.70)	0.00	106,369.38	173,369,566.98
Towers and Fixtures	354	43,368,771.43	209,666.32	(275,377.97)	0.00	0.00	43,303,059.78
Poles and Fixtures	355	112,633,772.92	13,587,457.90	(1,048,659.87)	0.00	(7,109.78)	125,165,461.17
Overhead Conductors & Devices	356	77,416,134.44	5,976,335.99	(503,506.34)	0.00	18,385.54	82,907,349.63
Underground Conductors & Devices	358	14,094,502.43	0.00	0.00	0.00	0.00	14,094,502.43
Roads and Trails	359	235,918.41	0.00	0.00	0.00	0.00	235,918.41
Asset Retirement Obligation	359.1	7,860.77	0.00	(629.60)	0.00	0.00	7,231.17
TOTAL TRANSMISSION:		429,091,875.10	50,258,158.37	(6,497,783.34)	(14,500.00)	128,628.02	472,966,378.15

GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER 2013

Sheet 3 of 3

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
DISTRIBUTION:							
Land	360.0	3,928,296.41	3,314.26	0.00	(3,314.26)	0.00	3,928,296.41
Easements	360.1	204,175.64	0.00	0.00	0.00	0.00	204,175.64
Structures and Improvements	361	23,226,892.44	1,408,717.50	(379,396.59)	0.00	(10,982.88)	24,245,230.47
Station Equipment	362	184,730,643.68	24,223,072.25	(7,785,861.03)	0.00	(87,485.77)	201,080,369.13
Poles, Towers & Fixtures	364	123,363,927.98	6,823,449.74	(955,058.75)	0.00	(23,167.68)	129,209,151.29
Overhead Conductors & Devices	365	131,065,268.47	9,291,987.70	(2,103,230.61)	0.00	(1,348,403.25)	136,905,622.31
Underground Conduit	366	1,160,685.73	0.00	0.00	0.00	0.00	1,160,685.73
Underground Conductors & Devices	367	132,897,469.64	5,864,899.59	(941,531.61)	0.00	(1,372,378.48)	136,448,459.14
Line Transformers	368	233,121,663.83	15,872,379.13	(4,190,229.84)	0.00	1,054,318.35	245,858,131.47
Services:							
- Overhead	369.1	53,007,639.31	1,906,930.30	(201,777.76)	0.00	0.00	54,712,791.85
- Underground	369.2	44,910,088.54	2,404,695.78	(112,850.80)	0.00	482,359.46	47,684,292.98
Meters	370	28,388,385.72	3,912,910.39	(2,066,559.80)	0.00	(1,387,127.18)	28,847,609.13
Meters - AMI Equipment	370	40,391,580.87	215,929.29	(205,764.00)	0.00	1,387,127.18	41,788,873.34
Meters - FPSC Segregated	370	1,769,589.66	0.00	(1,769,589.66)	0.00	0.00	0.00
Meters - Non FPSC Segregated	370	3,209,454.66	0.00	(2,679,712.56)	0.00	0.00	529,742.10
Street Lighting & Signal Systems	373	61,650,828.12	1,745,993.73	(247,822.76)	0.00	1,060,202.20	64,209,201.29
Asset Retirement Obligation	374	43,465.35	0.00	(1,852.27)	0.00	0.00	41,613.08
TOTAL DISTRIBUTION:		<u>1,067,070,056.05</u>	<u>73,674,279.66</u>	<u>(23,641,238.04)</u>	<u>(3,314.26)</u>	<u>(245,538.05)</u>	<u>1,116,854,245.36</u>
GENERAL PLANT:							
Land	389.0	7,112,487.83	0.02	0.00	0.00	0.00	7,112,487.85
Structures and Improvements	390	69,535,071.89	352,500.08	(236,169.35)	(10,506.00)	112,560.49	69,753,457.11
Office Furniture & Equipment:							
- Computer, 5 Year	391	3,732,664.96	219,171.08	(1,314,128.55)	0.00	0.00	2,637,707.49
- Non-Computer, 7 Year	391	2,445,328.26	821,132.50	(711,689.84)	0.00	0.00	2,554,770.92
Transportation Equipment:							
- Automobiles	392.1	0.00	29,848.04	0.00	0.00	0.00	29,848.04
- Light Trucks	392.2	6,793,807.31	585,925.45	(499,155.20)	0.00	0.00	6,880,577.56
- Heavy Trucks	392.3	21,541,868.86	2,097,084.62	(1,249,888.00)	0.00	0.00	22,389,065.48
- Trailers	392.4	1,209,612.91	177,780.03	(106,310.63)	0.00	0.00	1,281,082.31
- Marine, 5 Year	392	213,588.83	(31.19)	0.00	0.00	0.00	213,557.64
Stores Equipment - 7 Year	393	1,325,113.46	231,680.16	(484,771.51)	0.00	0.00	1,072,022.11
Tools, Shop & Garage Equip. - 7 Year	394	3,912,415.21	154,153.88	(180,432.51)	0.00	0.00	3,886,136.58
Laboratory Equipment - 7 Year	395	2,494,422.26	422,510.56	(333,005.08)	0.00	0.00	2,583,927.74
Power Operated Equipment	396	864,639.93	3,786.75	0.00	0.00	0.00	868,426.68
Communication Equipment:							
- Other	397	15,903,317.14	1,249,169.58	(439,785.58)	0.00	4,349.54	16,717,050.68
- 7 Year	397	4,847,975.32	1,246,082.76	(251,883.04)	0.00	0.00	5,842,175.04
Miscellaneous Equipment - 7 Year	398	3,546,304.55	769,965.10	0.00	0.00	0.00	4,316,269.65
Asset Retirement Obligation	399.1	195,425.99	0.00	0.00	0.00	0.00	195,425.99
TOTAL GENERAL:		<u>145,674,044.71</u>	<u>8,360,759.42</u>	<u>(5,807,219.29)</u>	<u>(10,506.00)</u>	<u>116,910.03</u>	<u>148,333,988.87</u>
TOTAL ELECTRIC PLANT-IN-SERVICE:		<u>4,237,778,854.68</u>	<u>190,498,246.50</u>	<u>(78,637,007.41)</u>	<u>(30,232.60)</u>	<u>0.00</u>	<u>4,349,609,861.17</u>

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
ACTUAL: DECEMBER 2013

Sheet 1 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
INTANGIBLE:							
Intangible Software	3,932,742.12	2,234,783.28	0.00	0.00	0.00	0.00	6,167,525.40
TOTAL INTANGIBLE:	3,932,742.12	2,234,783.28	0.00	0.00	0.00	0.00	6,167,525.40
STEAM PRODUCTION:							
DANIEL PLANT:							
Plant	132,751,422.01	7,233,510.74	(881,238.43)	(162,929.49)	150,901.36	0.00	139,091,666.19
Easements	40,431.72	1,080.24	0.00	0.00	0.00	0.00	41,511.96
Cooling Lake, 23 Year	8,954,191.92	0.00	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System	1,343,392.28	41,124.24	0.00	0.00	0.00	0.00	1,384,516.52
Dismantlement - Fixed	19,408,744.06	686,792.96	0.00	0.00	0.00	0.00	20,095,537.02
Asset Retirement Obligation	115,043.92	7,417.03	0.00	0.00	0.00	0.00	122,460.95
TOTAL DANIEL PLANT:	162,613,225.91	7,969,925.21	(881,238.43)	(162,929.49)	150,901.36	0.00	169,689,884.56
CRIST PLANT:							
Plant-Units 4 Through 7	275,537,126.80	51,636,875.36	(17,280,900.13)	(3,382,702.63)	199,587.38	3,419,646.10	310,129,632.88
Easements	419.14	0.00	0.00	0.00	0.00	(419.14)	0.00
Base Coal, 5 Year	141,840.00	0.00	0.00	0.00	0.00	0.00	141,840.00
- 5 Year	59,072.78	27,514.44	0.00	0.00	0.00	0.00	86,587.22
- 7 Year	3,108,616.63	565,861.47	(2,166,242.53)	0.00	0.00	0.00	1,508,235.57
Dismantlement - Fixed	73,465,237.95	6,376,790.37	0.00	0.00	0.00	(3,330,630.96)	76,511,397.36
Asset Retirement Obligation	730,741.26	44,740.77	(615,600.08)	0.00	0.00	248,393.48	408,275.43
TOTAL CRIST PLANT:	353,043,054.56	58,651,782.41	(20,062,742.74)	(3,382,702.63)	199,587.38	336,989.48	388,785,968.46
SCHOLZ PLANT:							
Plant	29,440,393.43	1,258,624.46	(208.52)	8,274.06	0.00	0.00	30,707,083.43
Base Coal, 5 Year	71,300.00	0.00	0.00	0.00	0.00	0.00	71,300.00
- 5 Year	2,889.48	1,746.12	0.00	0.00	0.00	0.00	4,635.60
- 7 Year	46,822.19	16,651.56	539.50	0.00	0.00	0.00	64,013.25
Dismantlement - Fixed	13,533,918.23	799,767.00	0.00	0.00	0.00	0.00	14,333,685.23
Asset Retirement Obligation	281,754.22	3,847.18	(1,028.65)	0.00	0.00	0.00	284,572.75
TOTAL SCHOLZ PLANT:	43,377,077.55	2,080,636.32	(697.67)	8,274.06	0.00	0.00	45,465,290.26
SMITH PLANT:							
Plant	84,618,636.08	5,790,958.74	(111,314.75)	(6,210.09)	0.00	0.00	90,292,069.98
Base Coal, 5 Year	108,300.00	0.00	0.00	0.00	0.00	0.00	#VALUE!
- 5 Year	9,810.96	6,358.56	(4,465.31)	0.00	0.00	0.00	11,704.21
- 7 Year	903,388.81	177,453.91	(411,298.76)	0.00	0.00	0.00	669,543.96
Dismantlement - Fixed	22,658,875.51	1,249,287.00	0.00	0.00	0.00	0.00	23,908,162.51
Asset Retirement Obligation	352,047.47	4,795.57	0.00	0.00	0.00	0.00	356,843.04
TOTAL SMITH PLANT:	108,651,058.83	7,228,853.78	(527,078.82)	(6,210.09)	0.00	0.00	115,346,623.70
SCHERER PLANT:							
Plant	109,712,588.26	7,218,880.66	(443,358.21)	(434,885.32)	30,575.82	0.00	116,083,801.21
- 7 Year	97,033.24	27,918.85	(33,470.17)	0.00	0.00	0.00	91,481.92
Dismantlement - Fixed	5,239,870.11	103,880.71	0.00	0.00	0.00	0.00	5,343,750.82
Asset Retirement Obligation	81,314.21	138,189.35	(21,786.78)	0.00	0.00	10,807.65	208,524.43
TOTAL SCHERER PLANT:	115,130,805.82	7,488,869.57	(498,615.16)	(434,885.32)	30,575.82	10,807.65	121,727,558.38
TOTAL STEAM PRODUCTION:	782,815,222.67	83,420,067.29	(21,970,372.82)	(3,978,453.47)	381,064.56	347,797.13	841,015,325.36

		Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
OTHER PRODUCTION:								
SMITH PLANT CT:								
Structures and Improvements	341	101,948.80	47,168.64	0.00	0.00	0.00	0.00	149,117.44
Fuel Holders and Accessories	342	182,409.76	25,123.08	0.00	0.00	0.00	0.00	207,532.84
Prime Movers	343	217,878.35	87,474.47	0.00	0.00	0.00	0.00	305,352.82
Generators	344	2,947,173.45	123,801.12	0.00	0.00	0.00	0.00	3,070,974.57
Accessory Electric Equipment	345	(38,257.43)	1,745.16	0.00	0.00	0.00	0.00	(36,512.27)
Miscellaneous Equipment	346	(8,915.55)	1,553.28	0.00	0.00	0.00	0.00	(7,362.27)
Dismantlement - Fixed		173,521.57	3,258.00	0.00	0.00	0.00	0.00	176,779.57
TOTAL SMITH PLANT CT:		3,575,758.95	290,123.75	0.00	0.00	0.00	0.00	3,865,882.70
SMITH PLANT UNIT 3 COMBINED CYCLE:								
Structures and Improvements	341	1,398,142.71	397,714.60	(300,804.79)	0.00	0.00	0.00	1,495,052.52
Fuel Holders and Accessories	342	955,619.93	85,240.44	0.00	(1,386.34)	0.00	0.00	1,039,474.03
Prime Movers	343	(2,810,103.56)	3,245,562.32	(19,660,136.80)	(1,780,880.06)	0.00	0.00	(21,005,558.10)
Generators	344	19,770,745.04	1,882,612.55	(81,184.64)	(24,778.68)	0.00	0.00	21,547,394.27
Accessory Electric Equipment	345	2,831,677.85	341,749.04	(678,267.69)	(58,455.37)	0.00	0.00	2,436,703.83
Miscellaneous Equipment	346	14,545.37	32,122.05	0.00	0.00	0.00	0.00	46,667.42
Dismantlement - Fixed		2,747,013.00	280,020.00	0.00	0.00	0.00	0.00	3,027,033.00
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:		24,907,640.34	6,265,021.00	(20,720,393.92)	(1,865,500.45)	0.00	0.00	8,586,766.97
PACE PLANT:								
Prime Movers	343	4,977,537.50	359,901.60	0.00	0.00	0.00	0.00	5,337,439.10
Generators	344	2,286,811.08	164,683.32	0.00	0.00	0.00	0.00	2,451,494.40
Accessory Electric Equipment	345	429,380.56	30,956.76	0.00	0.00	0.00	0.00	460,337.32
Asset Retirement Obligation	347	289,620.96	19,859.72	0.00	0.00	0.00	0.00	309,480.68
Dismantlement - Fixed		152,555.00	19,629.00	0.00	0.00	0.00	0.00	172,184.00
TOTAL PACE PLANT:		8,135,905.10	595,030.40	0.00	0.00	0.00	0.00	8,730,935.50
PERDIDO LANDFILL PLANT:								
Structures and Improvements	341	70,679.19	47,121.96	0.00	0.00	0.00	0.00	117,801.15
Fuel Holders and Accessories	342	43,405.05	28,938.24	0.00	0.00	0.00	0.00	72,343.29
Prime Movers	343	205,912.80	137,282.52	0.00	0.00	0.00	0.00	343,195.32
Accessory Electric Equipment	345	59,300.15	40,334.04	0.00	0.00	0.00	0.00	99,634.19
Miscellaneous Equipment	346	173,320.45	2,277.48	0.00	0.00	0.00	0.00	175,597.93
TOTAL PERDIDO LANDFILL PLANT:		552,617.64	255,954.24	0.00	0.00	0.00	0.00	808,571.88
TOTAL OTHER PRODUCTION:		37,171,922.03	7,406,129.39	(20,720,393.92)	(1,865,500.45)	0.00	0.00	21,992,157.05
TOTAL PRODUCTION:		819,987,144.70	90,826,196.68	(42,690,766.74)	(5,843,953.92)	381,064.56	347,797.13	863,007,482.41
TRANSMISSION:								
Easements	350.2	6,500,810.87	202,658.16	0.00	0.00	0.00	0.00	6,703,469.03
Structures and Improvements	352	3,343,529.53	249,674.81	(214,183.86)	(11,967.39)	0.00	7,262.13	3,374,315.22
Station Equipment	353	27,672,424.21	3,710,902.90	(4,455,425.70)	(500,743.51)	40,003.12	70,978.73	26,538,139.75
Towers and Fixtures	354	24,125,582.69	994,388.37	(275,377.97)	(249,946.19)	0.00	0.00	24,594,646.90
Poles and Fixtures	355	19,511,251.83	4,207,782.83	(1,048,659.87)	(3,231,565.99)	236,382.87	(2,910.33)	19,672,281.34
Overhead Conductors & Devices	356	23,083,800.52	2,008,546.44	(503,506.34)	(545,822.53)	5,258.00	360.71	24,048,636.80
Underground Conductors & Devices	358	7,234,375.65	295,984.56	0.00	0.00	0.00	0.00	7,530,360.21
Roads and Trails	359	33,077.54	4,718.40	0.00	0.00	0.00	0.00	37,795.94
Asset Retirement Obligation	359.1	4,555.32	143.04	(629.60)	0.00	0.00	0.00	4,068.76
TOTAL TRANSMISSION:		111,509,408.16	11,674,799.51	(6,497,783.34)	(4,540,045.61)	281,643.99	75,691.24	112,503,713.95

		Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
DISTRIBUTION:								
Easements	360.2	23,682.90	3,675.12	0.00	0.00	0.00	0.00	27,358.02
Structures and Improvements	361	7,129,504.77	509,023.81	(379,396.59)	(9,573.23)	0.00	(7,262.13)	7,242,296.63
Station Equipment	362	55,490,516.76	4,122,249.14	(7,785,861.03)	(1,837,843.93)	117,924.54	(74,588.44)	50,032,397.04
Poles, Towers & Fixtures	364	61,990,339.52	6,294,949.33	(955,058.75)	(419,715.45)	(1,082.13)	(11,809.70)	66,897,622.82
Overhead Conductors & Devices	365	44,523,731.90	4,165,332.93	(2,103,230.61)	(1,040,197.95)	72,434.36	(759,751.85)	44,858,318.78
Underground Conduit	366	778,397.79	15,088.92	0.00	0.00	0.00	0.00	793,486.71
Underground Conductors & Devices	367	47,928,087.42	4,424,171.34	(941,531.61)	(233,937.22)	73,425.32	24,388.33	51,274,603.58
Line Transformers	368	83,014,390.15	9,563,605.71	(4,190,229.84)	(1,006,413.39)	211,179.06	295,874.93	87,888,406.62
Services:								
- Overhead	369.1	31,059,876.36	2,046,852.77	(201,777.76)	(224,884.06)	39,297.14	0.00	32,719,364.45
- Underground	369.2	15,330,058.72	1,199,710.78	(112,850.80)	48,421.56	0.00	129,945.72	16,595,285.98
Meters	370	735,472.13	749,439.00	(2,066,559.80)	(201,527.35)	280,402.38	(15,585.30)	(518,358.94)
Meters - AMI Equipment	370	7,693,664.16	2,791,261.31	(205,764.00)	0.00	0.00	15,585.30	10,294,746.77
Meters - FPSC Segregated	370	1,769,589.66	0.00	(1,769,589.66)	0.00	0.00	0.00	0.00
Meters - Non FPSC Segregated	370	3,572,493.56	0.00	(2,679,712.56)	0.00	5,626.06	0.00	898,407.06
Street Lighting & Signal Systems	373	31,277,533.66	3,138,479.12	(247,822.76)	(63,340.94)	73,581.56	285,614.25	34,464,044.89
Asset Retirement Obligation	374	25,372.20	1,005.18	(1,852.27)	0.00	0.00	0.00	24,525.11
TOTAL DISTRIBUTION:		392,342,711.66	39,024,844.46	(23,641,238.04)	(4,989,011.96)	872,788.29	(117,588.89)	403,492,505.52
GENERAL PLANT:								
Structures and Improvements	390	25,962,559.00	1,600,278.84	(236,169.35)	(13,408.14)	0.00	40,760.52	27,354,020.87
Office Furniture & Equipment:								
- Computer, 5 Year	391	2,613,750.42	490,486.19	(1,314,128.55)	0.00	0.00	0.00	1,790,108.06
- Non-Computer, 7 Year	391	1,098,241.40	349,332.24	(711,689.84)	0.00	0.00	0.00	735,883.80
Transportation Equipment:								
- Automobiles	392.1	0.00	2,017.24	0.00	0.00	0.00	3,701.16	5,718.40
- Light Trucks	392.2	3,213,188.76	645,697.83	(499,155.20)	0.00	60,249.95	(3,701.16)	3,416,280.18
- Heavy Trucks	392.3	11,961,926.68	1,687,282.22	(1,249,888.00)	0.00	246,655.06	0.00	12,645,975.96
- Trailers	392.4	658,656.26	63,708.08	(106,310.63)	0.00	8,075.00	0.00	624,128.71
- Marine, 5 Year	392	47,134.96	42,717.90	0.00	0.00	0.00	0.00	89,852.86
Stores Equipment - 7 Year	393	615,145.83	189,201.38	(484,771.51)	0.00	0.00	0.00	319,575.70
Tools, Shop & Garage Equip. - 7 Year	394	939,717.54	542,806.49	(180,432.51)	0.00	0.00	0.00	1,302,091.52
Laboratory Equipment - 7 Year	395	1,028,239.20	358,345.64	(333,005.08)	0.00	0.00	0.00	1,051,579.76
Power Operated Equipment	396	472,539.45	40,800.47	0.00	0.00	0.00	0.00	513,339.92
Communication Equipment:								
- Other	397	5,788,123.24	1,052,177.42	(439,785.58)	(17,289.52)	592.33	1,137.13	6,384,955.02
- 7 Year	397	1,435,499.29	692,567.28	(251,883.04)	0.00	0.00	0.00	1,876,183.53
Miscellaneous Equipment - 7 Year	398	1,719,364.35	506,614.56	0.00	0.00	0.00	0.00	2,225,978.91
Asset Retirement Obligation	399.1	118,431.18	4,052.52	0.00	0.00	0.00	0.00	122,483.70
TOTAL GENERAL:		57,672,517.56	8,266,086.30	(5,807,219.29)	(30,697.66)	315,572.34	41,897.65	60,458,156.90
TOTAL ALL DEPRECIATION AND AMORTIZATION:		1,385,444,524.20	152,026,710.23	(78,637,007.41)	(15,403,709.15)	1,851,069.18	347,797.13	1,445,629,384.18

* DISMANTLEMENT COSTS INCLUDE AMOUNTS RECLASSIFIED TO REGULATORY ACCOUNTS RELATED TO FAS143 / FIN47.