October 15 2025

Matthew Vogel, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Vogel:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2025.**

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, Order No. PSC-2021-0423-S-EI dated November 10, 2021, and Order No. PSC-2025-0038-FOF-EI dated February 3, 2025.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:
AFE7514A16FC4D5...
Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2025

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	$ 830,669,972 (a)	(134,349,028) (b)	696,320,944	0	$ 696,320,944
Average Rate Base	11,754,925,432	(2,169,109,909)	9,585,815,523	0	9,585,815,523
Average Rate of Return	7.07%		7.26%		7.26%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	$ 830,669,972 (a)	(130,041,209) (b)	700,628,763	0	$ 700,628,763
Year End Rate Base	12,247,011,418	(2,025,395,005)	10,221,616,413	0	10,221,616,413
Year End Rate of Return	6.78%		6.85%		6.85%

(a) Includes AFUDC debt of $13,781,157 and AFUDC equity of $38,471,256
(b) Includes reversal of AFUDC earnings.

III. Required Rate of Return Average Capital Structure (FPSC Adjusted Basis)	
Low	6.41 %
Midpoint	6.88 %
High	7.36 %

IV. Financial Integrity Indicators				
A. TIE With AFUDC	4.23	(System per books basis)		
B. TIE Without AFUDC	3.99	(System per books basis)		
C. AFUDC To Net Income	8.08 %	(System per books basis)		
D. Internally Generated Funds	65.39 %	(System per books basis)		
E. LTD To Total Investor Funds	41.44 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.32 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.31 %	(FPSC adjusted basis)	Year End	10.36%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Signed by:
AFE7514A16FC4D5...
Richard Latta, Controller

10/15/2025
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2025

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 13,213,417,752	$ (3,801,700,999)	$ 9,411,716,753	$ 63,813,860	$ 1,518,331,657	$ 0	$ 10,993,862,270	$ 831,655,940	$ 11,825,518,210
Jurisdictional Per Books	13,138,587,937	(3,783,351,984)	9,355,235,953	62,431,619	1,508,590,561	0	10,926,258,133	828,667,299	11,754,925,432
FPSC Adjustments									
Fuel	-	-	-				-	(26,703,652)	(26,703,652)
ECCR	(4,164,813)	3,117,730	(1,047,082)		-		(1,047,082)	(2,050,158)	(3,097,240)
ECRC	(260,603,915)	109,706,900	(150,897,016)		(2,266,640)		(153,163,656)	-	(153,163,656)
SPPCRC	(336,372,101)	11,814,707	(324,557,393)		(308,379,067)		(632,936,460)	0	(632,936,460)
Fuel Inventory							0	(63,187)	(63,187)
CETM							0	(514,422,865)	(514,422,865)
Other								(12,706,724)	(12,706,724)
CWIP					(1,197,944,854)		(1,197,944,854)		(1,197,944,854)
CWIP in Rate Base					370,702,262		370,702,262		370,702,262
Acquisition Book Values	0		-				0		0
Acquisition Accumulated Amortizations		0	-				0		0
Acquisition Adjustments	(7,442,435)	6,889,404	(553,030)				(553,030)		(553,030)
Lease	(40,316,626)		(40,316,626)				(40,316,626)	42,096,123	1,779,497
Total FPSC Adjustments	(648,899,889)	131,528,742	(517,371,148)	0	(1,137,888,299)	0	(1,655,259,446)	(513,850,463)	(2,169,109,909)
FPSC Adjusted	12,489,688,048	(3,651,823,242)	8,837,864,805	62,431,619	370,702,262	0	9,270,998,687	314,816,836	9,585,815,523
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 12,489,688,048	$ (3,651,823,242)	$ 8,837,864,805	$ 62,431,619	$ 370,702,262	$ 0	$ 9,270,998,687	$ 314,816,836	$ 9,585,815,523

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2025

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 2,952,803,469	$ 697,225,418	$ 622,994,133	$ 515,026,091	$ 237,005,893	$ 41,164,153	$ 39,768,329	$ 19,273,940	$ 578,017	$ 2,173,035,975	$ 779,767,494
Jurisdictional Per Books	2,945,223,608	697,225,418	619,849,796	512,558,849	236,427,427	41,804,409	39,310,217	19,051,914	578,017	2,166,806,048	778,417,560
FPSC Adjustments											
Recoverable Fuel	(697,169,860)	(696,586,959)	-	-	(571,222)	397,560				(696,760,621)	(409,239)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(671,338)	-	-	-	(483)	(170,028)				(170,511)	(500,827)
Recoverable ECCR	(44,523,951)	-	(43,645,120)	(837,707)	(41,124)	7,053				(44,516,898)	(7,053)
Recoverable ECCR - ROI	(263,220)	-	-	-	(223)	(66,657)				(66,880)	(196,340)
Recoverable ECRC	(11,545,011)	(30,793)	(1,075,016)	(10,436,763)	(2,439)	97,420				(11,447,591)	(97,420)
Recoverable ECRC - ROI	(13,079,387)	-	-	-	(11,092)	(3,312,159)				(3,323,251)	(9,756,136)
Recoverable SPPCRC	(43,491,599)	-	(29,619,338)	(9,772,446)	(4,099,815)	117,971				(43,373,628)	(117,971)
Recoverable SPPCRC - ROI	(53,685,691)	-	-	-	(45,525)	(13,595,100)				(13,640,625)	(40,045,066)
Recoverable CETM	(25,194,394)	-	-	(25,170,846)	(23,548)	77,057				(25,117,337)	(77,057)
Recoverable CETM - ROI	(43,892,725)	-	-	-	(37,221)	(11,115,177)				(11,152,398)	(32,740,327)
Industry Association Dues	-	-	(142,077)	-	-	36,009				(106,068)	106,068
Solaris and Waterfall	-	-	(4,220)	-	-	1,070				(3,150)	3,150
Stockholder Relations	-	-	(249,939)	-	-	63,347				(186,592)	186,592
Franchise Fee Revenue and Expense	(65,769,119)	-	-	-	(65,695,347)	(18,697)				(65,714,045)	(55,074)
Gross Receipts Tax	(69,289,850)	-	-	-	(69,231,010)	(14,913)				(69,245,923)	(43,927)
Income Tax True-up	-	-	-	-	-	5,897,426				5,897,426	(5,897,426)
Opt Prov Revenue and Third Party Purchase	(93,544)	(93,544)	-	-	-	-				(93,544)	-
Economic Development	-	-	(27,857)	-	-	7,060				(20,797)	20,797
Acquisition Amortizations	-	-	-	(184,872)	(122,195)	77,826				(229,241)	229,241
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(130,560)	-	-	33,091				(97,470)	97,470
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors	-	-	(275,185)	-	-	69,746				(205,439)	205,439
Asset Optimization/Incentive Program	(8,601,745)	-	-	-	-	(2,180,112)				(2,180,112)	(6,421,632)
Total FPSC Adjustments	(1,077,271,433)	(696,711,296)	(75,169,313)	(46,402,634)	(139,881,244)	(37,010,331)	0	0	0	(995,174,817)	(82,096,616)
FPSC Adjusted	1,867,952,174	514,122	544,680,483	466,156,216	96,546,182	4,794,078	39,310,217	19,051,914	578,017	1,171,631,230	696,320,944
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 1,867,952,174	$ 514,122	$ 544,680,483	$ 466,156,216	$ 96,546,182	$ 4,794,078	$ 39,310,217	$ 19,051,914	$ 578,017	$ 1,171,631,230	$ 696,320,944

(a) The addition of earnings from AFUDC would increase the System NOI by $52,589,811 and Jurisdictional NOI by $52,252,412

Current Month Amount:	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
System Per Books	$ 320,998,553	$ 74,980,682	$ 67,892,901	$ 45,661,048	$ 20,748,351	$ 23,176,788	$ (1,995,938)	$ (1,268,685)	$ (296,955)	$ 228,898,193	$ 92,100,360
Jurisdictional Per Books	320,322,956	74,980,682	67,558,720	45,442,388	20,715,841	23,220,182	(1,972,946)	(1,254,070)	(296,955)	228,393,843	91,929,114

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2025

Working Capital Adjustments	System	Retail
Fuel	$ (26,799,967)	$ (26,703,652)
ECCR	$ (2,057,552)	$ (2,050,158)
SPPCRC	$ 0	$ 0
ECRC	$ 0	$ 0
CETM	$ (516,278,304)	(514,422,865)
Other:		
Cash	(8,097,694)	(8,068,592)
Non-utility	(16,909,038)	(16,848,269)
Investor Funds/Dividends	14,244,671	14,193,478
Unamortized Rate Case Expense	(1,990,495)	(1,983,341)
	$ (12,752,556)	$ (12,706,724)
Fuel Inventory	$ (63,187)	$ (63,187)
Lease	42,247,957	$ 42,096,123
Total Adjustments	$ (515,703,610)	$ (513,850,463)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	$ (262,088,165)	$ (260,603,915)
ECRC - Acc Deprec & Amortization	110,238,971	109,706,900
ECRC - CWIP	(2,281,276)	(2,266,640)
SPPCRC - Plant In Service	(338,287,882)	(336,372,101)
SPPCRC - Acc Deprec & Amortization	11,872,008	11,814,707
SPPCRC - CWIP	(310,370,296)	(308,379,067)
ECCR - Plant in Service	(4,188,533)	(4,164,813)
ECCR - Acc Deprec & Amortization	3,132,851	3,117,730
ECCR - CWIP	-	-
CWIP	(1,205,680,085)	(1,197,944,854)
CWIP in Rate Base	373,095,918	370,702,262
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,442,435)
Acquisition Adjustment - Acc Amortiz	6,922,818	6,889,404
Lease	(40,546,246)	(40,316,626)
Total Adjustments	$ (1,665,664,741)	$ (1,655,259,446)

Income Statement Adjustments

	System						Retail					
FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(697,169,860)	(696,586,959)	-	-	(571,222)	397,560	(697,169,860)	(696,586,959)	-	-	(571,222)	397,560
Recoverable Fuel - ROI	-				-	-	-				-	-
GPIF Revenues/Penalties	(671,338)				(483)	(170,028)	(671,338)				(483)	(170,028)
Recoverable ECCR	(44,523,951)		(43,645,120)	(837,707)	(41,124)	7,053	(44,523,951)		(43,645,120)	(837,707)	(41,124)	7,053
Recoverable ECCR - ROI	(263,220)				(223)	(66,657)	(263,220)				(223)	(66,657)
Recoverable ECRC	(11,545,011)	(30,793)	(1,075,016)	(10,436,763)	(2,439)	97,420	(11,545,011)	(30,793)	(1,075,016)	(10,436,763)	(2,439)	97,420
Recoverable ECRC - ROI	(13,079,387)				(11,092)	(3,312,159)	(13,079,387)				(11,092)	(3,312,159)
Recoverable SPPCRC	(43,923,338)	-	(29,965,900)	(9,807,219)	(4,602,019)	232,480	(43,491,599)	-	(29,619,338)	(9,772,446)	(4,099,815)	117,971
Recoverable SPPCRC - ROI	(54,117,430)				(45,525)	(13,704,524)	(53,685,691)				(45,525)	(13,595,100)
Recoverable CETM	(25,194,394)		-	(25,170,846)	(23,548)	77,057	(25,194,394)		-	(25,170,846)	(23,548)	77,057
Recoverable CETM - ROI	(43,892,725)				(37,221)	(11,115,177)	(43,892,725)				(37,221)	(11,115,177)
Industry Association Dues	-		(142,714)			36,171	-		(142,077)			36,009
Solaris and Waterfall	-		(4,239)			1,074	-		(4,220)			1,070
Stockholder Relations	-		(251,059)			63,631	-		(249,939)			63,347
Franchise Fee Revenue and Expense	(65,769,119)				(65,695,347)	(18,697)	(65,769,119)				(65,695,347)	(18,697)
Gross Receipts Tax	(69,289,850)				(69,231,010)	(14,913)	(69,289,850)				(69,231,010)	(14,913)
Income Tax True-up	-					5,933,316	-					5,897,426
Opt Prov Revenue and 3rd Party Purchase	(93,544)	(93,544)				-	(93,544)	(93,544)				-
Economic Development	-		(27,982)			7,092	-		(27,857)			7,060
Acquisition Amortizations	-			(185,749)	(122,775)	78,195	-			(184,872)	(122,195)	77,826
Parent Debt Adjustment						(13,420,123)						(13,420,123)
D&O Insurance Expense	-		(131,145)			33,239	-		(130,560)			33,091
Rate Case Expense	-		-			-	-		-			-
Board of Directors			(276,418)			70,058	-		(275,185)			69,746
Asset Optimization/Incentive Program	(8,601,745)					(2,180,112)	(8,601,745)					(2,180,112)
Total FPSC Adjustments	$ (1,078,134,911)	$ (696,711,296)	$ (75,519,594)	$ (46,438,284)	$ (140,384,028)	$ (36,968,044)	$ (1,077,271,433)	$ (696,711,296)	$ (75,169,313)	$ (46,402,634)	$ (139,881,244)	$ (37,010,331)
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only.
Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2025

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 13,983,762,992	$ (3,859,729,691)	$ 10,124,033,301	$ 64,502,818	$ 1,300,109,538	$ 0	$ 11,488,645,657	$ 831,655,940	$ 12,320,301,597
Jurisdictional Per Books	13,904,570,582	(3,841,100,598)	10,063,469,984	63,105,654	1,291,768,481	0	11,418,344,119	828,667,299	12,247,011,418
FPSC Adjustments									
Fuel	-	-	-				-	(26,703,652)	(26,703,652)
ECCR	(4,164,813)	3,534,562	(630,251)		-		(630,251)	(2,050,158)	(2,680,409)
ECRC	(262,797,231)	115,236,795	(147,560,436)		(1,506,078)		(149,066,514)	-	(149,066,514)
SPPCRC	(436,619,243)	16,869,915	(419,749,328)		(301,387,624)		(721,136,952)	-	(721,136,952)
Fuel Inventory								(63,187)	(63,187)
CETM								(514,422,865)	(514,422,865)
Other								(12,706,724)	(12,706,724)
CWIP					(988,874,779)		(988,874,779)		(988,874,779)
CWIP in Rate Base					392,395,792		392,395,792		392,395,792
Acquisition Book Values	-		-				-		-
Acquisition Accumulated Amortizations		-	-				-		-
Acquisition Adjustments	(7,442,435)	7,007,187	(435,248)				(435,248)		(435,248)
Lease	(43,796,591)		(43,796,591)				(43,796,591)	42,096,123	(1,700,468)
Total FPSC Adjustments	(754,820,312)	142,648,460	(612,171,852)	-	(899,372,689)	-	(1,511,544,542)	(513,850,463)	(2,025,395,005)
FPSC Adjusted	13,149,750,270	(3,698,452,138)	9,451,298,132	63,105,654	392,395,792	-	9,906,799,577	314,816,836	10,221,616,413
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 13,149,750,270	$ (3,698,452,138)	$ 9,451,298,132	$ 63,105,654	$ 392,395,792	$ 0	$ 9,906,799,577	$ 314,816,836	$ 10,221,616,413

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2025

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 2,952,803,469	$ 697,225,418	$ 622,994,133	$ 515,026,091	$ 237,005,893	$ 41,164,153	$ 39,768,329	$ 19,273,940	$ 578,017	$ 2,173,035,975	$ 779,767,494
Jurisdictional Per Books	2,945,223,608	697,225,418	619,849,796	512,558,849	236,427,427	41,804,409	39,310,217	19,051,914	578,017	2,166,806,048	778,417,560
FPSC Adjustments											
Recoverable Fuel	(697,169,860)	(696,586,959)	-	-	(571,222)	397,560				(696,760,621)	(409,239)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(671,338)	-	-	-	(483)	(170,028)				(170,511)	(500,827)
Recoverable ECCR	(44,523,951)	-	(43,645,120)	(837,707)	(41,124)	7,053				(44,516,898)	(7,053)
Recoverable ECCR - ROI	(263,220)	-	-	-	(223)	(66,657)				(66,880)	(196,340)
Recoverable ECRC	(11,545,011)	(30,793)	(1,075,016)	(10,436,763)	(2,439)	97,420				(11,447,591)	(97,420)
Recoverable ECRC - ROI	(13,079,387)	-	-	-	(11,092)	(3,312,159)				(3,323,251)	(9,756,136)
Recoverable SPPCRC	(43,491,599)	-	(29,619,338)	(9,772,446)	(4,099,815)	117,971				(43,373,628)	(117,971)
Recoverable SPPCRC - ROI	(53,685,691)	-	-	-	(45,525)	(13,595,100)				(13,640,625)	(40,045,066)
Recoverable CETM	(25,194,394)	-	-	(25,170,846)	(23,548)	77,057				(25,117,337)	(77,057)
Recoverable CETM - ROI	(43,892,725)	-	-	-	(37,221)	(11,115,177)				(11,152,398)	(32,740,327)
Industry Association Dues	-	-	(142,077)	-	-	36,009				(106,068)	106,068
Solaris and Waterfall	-	-	(4,220)	-	-	1,070				(3,150)	3,150
Stockholder Relations	-	-	(249,939)	-	-	63,347				(186,592)	186,592
Franchise Fee Revenue and Expense	(65,769,119)	-	-	-	(65,695,347)	(18,697)				(65,714,045)	(55,074)
Gross Receipts Tax	(69,289,850)	-	-	-	(69,231,010)	(14,913)				(69,245,923)	(43,927)
Income Tax True-up	-	-	-	-	-	1,589,607				1,589,607	(1,589,607)
Opt Prov Revenue and Third Party Purchase	(93,544)	(93,544)	-	-	-	-				(93,544)	-
Economic Development	-	-	(27,857)	-	-	7,060				(20,797)	20,797
Acquisition Amortizations	-	-	-	(184,872)	(122,195)	77,826				(229,241)	229,241
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(130,560)	-	-	33,091				(97,470)	97,470
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors			(275,185)			69,746				(205,439)	205,439
Asset Optimization/Incentive Program	(8,601,745)	-	-	-	-	(2,180,112)				(2,180,112)	(6,421,632)
Total FPSC Adjustments	(1,077,271,433)	(696,711,296)	(75,169,313)	(46,402,634)	(139,881,244)	(41,318,150)	0	0	0	(999,482,636)	(77,788,797)
FPSC Adjusted	1,867,952,174	514,122	544,680,483	466,156,216	96,546,182	486,259	39,310,217	19,051,914	578,017	1,167,323,411	700,628,763
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 1,867,952,174	$ 514,122	$ 544,680,483	$ 466,156,216	$ 96,546,182	$ 486,259	$ 39,310,217	$ 19,051,914	$ 578,017	$ 1,167,323,411	$ 700,628,763

(a) The addition of earnings from AFUDC would increase the System NOI by $52,589,811 and Jurisdictional NOI by $52,252,412

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2025

Working Capital Adjustments	System	Retail
Fuel	$ (26,799,967)	$ (26,703,652)
ECCR	$ (2,057,552)	$ (2,050,158)
SPPCRC	$ 0	$ 0
ECRC	$ 0	$ 0
CETM	$ (516,278,304)	$ (514,422,865)
Other:		
Cash	(8,097,694)	(8,068,592)
Non-utility	(16,909,038)	(16,848,269)
Investor Funds/Dividends	14,244,671	14,193,478
Unamortized Rate Case Expense	(1,990,495)	(1,983,341)
	$ (12,752,556)	$ (12,706,724)
Fuel Inventory	$ (63,187)	$ (63,187)
Lease	42,247,957	42,096,123
Total Adjustments	$ (515,703,610)	$ (513,850,463)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	$ (264,293,972)	$ (262,797,231)
ECRC - Acc Deprec & Amortization	115,795,686	115,236,795
ECRC - CWIP	(1,515,803)	(1,506,078)
SPPCRC - Plant In Service	(439,105,974)	(436,619,243)
SPPCRC - Acc Deprec & Amortization	16,951,733	16,869,915
SPPCRC - CWIP	(303,333,709)	(301,387,624)
ECCR - Plant in Service	(4,188,533)	(4,164,813)
ECCR - Acc Deprec & Amortization	3,551,705	3,534,562
ECCR - CWIP	-	-
CWIP	(995,260,026)	(988,874,779)
CWIP in Rate Base	394,929,524	392,395,792
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,442,435)
Acquisition Adjustment - Acc Amortiz	7,041,172	7,007,187
Lease	(44,046,031)	(43,796,591)
Total Adjustments	$ (1,520,959,052)	$ (1,511,544,542)

Income Statement Adjustments

System

FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(697,169,860)	(696,586,959)	-	-	(571,222)	397,560
Recoverable Fuel - ROI	-				-	-
GPIF Revenues/Penalties	(671,338)				(483)	(170,028)
Recoverable ECCR	(44,523,951)		(43,645,120)	(837,707)	(41,124)	7,053
Recoverable ECCR - ROI	(263,220)				(223)	(66,657)
Recoverable ECRC	(11,545,011)	(30,793)	(1,075,016)	(10,436,763)	(2,439)	97,420
Recoverable ECRC - ROI	(13,079,387)				(11,092)	(3,312,159)
Recoverable SPPCRC	(43,923,338)	-	(29,965,900)	(9,807,219)	(4,602,019)	232,480
Recoverable SPPCRC - ROI	(54,117,430)				(45,525)	(13,704,524)
Recoverable CETM	(25,194,394)		-	(25,170,846)	(23,548)	77,057
Recoverable CETM - ROI	(43,892,725)		-	-	(37,221)	(11,115,177)
Industry Association Dues	-		(142,714)		-	36,171
Solaris and Waterfall	-		(4,239)		-	1,074
Stockholder Relations	-		(251,059)		-	63,631
Franchise Fee Revenue and Expense	(65,769,119)				(65,695,347)	(18,697)
Gross Receipts Tax	(69,289,850)				(69,231,010)	(14,913)
Income Tax True-up	-				-	1,599,254
Opt Prov Revenue and 3rd Party Purchase	(93,544)	(93,544)			-	-
Economic Development	-		(27,982)		-	7,092
Acquisition Amortizations	-			(185,749)	(122,775)	78,195
Parent Debt Adjustment						(13,420,123)
D&O Insurance Expense	-		(131,145)		-	33,239
Rate Case Expense	-		-		-	-
Board of Directors	-		(276,418)			70,058
Asset Optimization/Incentive Program	(8,601,745)				-	(2,180,112)
Total FPSC Adjustments	$ (1,078,134,911)	$ (696,711,296)	$ (75,519,594)	$ (46,438,284)	$ (140,384,028)	$ (41,302,106)
Pro Forma Revenue Increase and Annualization Adjustments:						
-						
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

Retail

FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(697,169,860)	(696,586,959)	-	-	(571,222)	397,560
Recoverable Fuel - ROI	-				-	-
GPIF Revenues/Penalties	(671,338)				(483)	(170,028)
Recoverable ECCR	(44,523,951)		(43,645,120)	(837,707)	(41,124)	7,053
Recoverable ECCR - ROI	(263,220)				(223)	(66,657)
Recoverable ECRC	(11,545,011)	(30,793)	(1,075,016)	(10,436,763)	(2,439)	97,420
Recoverable ECRC - ROI	(13,079,387)				(11,092)	(3,312,159)
Recoverable SPPCRC	(43,491,599)	-	(29,619,338)	(9,772,446)	(4,099,815)	117,971
Recoverable SPPCRC - ROI	(53,685,691)			-	(45,525)	(13,595,100)
Recoverable CETM	(25,194,394)	-	-	(25,170,846)	(23,548)	77,057
Recoverable CETM - ROI	(43,892,725)	-	-	-	(37,221)	(11,115,177)
Industry Association Dues	-		(142,077)			36,009
Solaris and Waterfall	-		(4,220)			1,070
Stockholder Relations	-		(249,939)			63,347
Franchise Fee Revenue and Expense	(65,769,119)				(65,695,347)	(18,697)
Gross Receipts Tax	(69,289,850)				(69,231,010)	(14,913)
Income Tax True-up	-					1,589,607
Opt Prov Revenue and 3rd Party Purchase	(93,544)	(93,544)				-
Economic Development	-		(27,857)			7,060
Acquisition Amortizations	-			(184,872)	(122,195)	77,826
Parent Debt Adjustment						(13,420,123)
D&O Insurance Expense	-		(130,560)			33,091
Rate Case Expense	-		-			-
Board of Directors	-		(275,185)			69,746
Asset Optimization/Incentive Program	(8,601,745)					(2,180,112)
Total FPSC Adjustments	$ (1,077,271,433)	$ (696,711,296)	$ (75,169,313)	$ (46,402,634)	$ (139,881,244)	$ (41,318,150)
Pro Forma Revenue Increase and Annualization Adjustments:						
-						
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	0	0	0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2025

SCHEDULE 4

			Adjustments				Low Point		Mid Point		High Point	
AVERAGE	System Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	$ 4,204,930,797	$ 4,204,930,797	$ 0	$ (792,205,184)	$ 3,412,725,613	35.60	4.56	1.62	4.56	1.62	4.56	1.62
Short Term Debt	459,473,077	459,473,077	(21,416,274)	(82,529,508)	355,527,295	3.71	4.90	0.18	4.90	0.18	4.90	0.18
Customer Deposits	125,706,999	125,706,999	-	(23,683,086)	102,023,913	1.06	2.36	0.03	2.36	0.03	2.36	0.03
Common Equity	5,490,332,324	5,490,332,324	14,193,478	(1,037,047,715)	4,467,478,086	46.61	9.50	4.43	**10.50**	4.89	11.50	5.36
Deferred Income Taxes	1,302,569,825	1,302,569,825	(7,297,861)	(244,028,074)	1,051,243,889	10.97	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	242,505,190	242,505,190	(866)	(45,687,597)	196,816,727	2.05	7.25	0.15	7.80	0.16	8.34	0.17
Total	$ 11,825,518,211	$ 11,825,518,211	$ (14,521,524)	$ (2,225,181,164)	$ 9,585,815,523	100.00		6.41		6.88		7.36

			Adjustments				Low Point		Mid Point		High Point	
YEAR END	System Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	$ 4,526,227,411	$ 4,526,227,411	$ 0	$ (829,568,266)	$ 3,696,659,146	36.17	4.60	1.66	4.60	1.66	4.60	1.66
Short Term Debt	538,000,000	538,000,000	(21,416,357)	(94,679,516)	421,904,127	4.13	4.90	0.20	4.90	0.20	4.90	0.20
Customer Deposits	125,591,232	125,591,232	-	(23,018,397)	102,572,835	1.00	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	5,799,243,148	5,799,243,148	14,193,478	(1,065,488,342)	4,747,948,284	46.45	9.50	4.41	**10.50**	4.88	11.50	5.34
Deferred Income Taxes	1,289,574,485	1,289,574,485	(7,271,986)	(235,020,772)	1,047,281,727	10.25	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	251,311,434	251,311,434	(865)	(46,060,274)	205,250,296	2.01	7.24	0.15	7.77	0.16	8.31	0.17
Total	$ 12,529,947,709	$ 12,529,947,709	$ (14,495,730)	$ (2,293,835,566)	$ 10,221,616,414	100.00		6.44		6.92		7.39

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2025

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	814,469,493
AFUDC - Debt	13,870,143
Income Taxes	103,839,134
Total	932,178,770
Interest Charges (Before Deducting AFUDC - Debt)	220,438,896
Tie With AFUDC	4.23

B. Times Interest Earned Without AFUDC

Earnings Before Interest	814,469,493
AFUDC - Other	(38,719,668)
Income Taxes	103,839,134
Total	879,588,959
Interest Charges (Before Deducting AFUDC - Debt)	220,438,896
Tie Without AFUDC	3.99

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	13,870,143
x (Income Tax Rate of 25.215%)	(3,515,388)
Subtotal	10,354,755
AFUDC - Other	38,719,668
Total	49,074,423
Net Income Available For Common Stockholders	607,702,246
Percent AFUDC to Available Net Income	8.08%

D. Percent Internally Generated Funds

Net Income	607,702,246
Common Dividends	(50,347,648)
AFUDC (Debt & Other)	(52,589,811)
Depreciation & Amortization	515,026,091
Deferred Income Taxes	39,927,078
Investment Tax Credits	19,273,935
Deferred Clause Revenues (Expenses)	(76,445,609)
Other	0
Total	1,002,546,282
Construction Expenditures (Excluding AFUDC Other & Debt)	1,533,210,819
Percent Internally Generated Funds	65.39%

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	3,412,725,613
Short Term Debt	355,527,295
Common Equity	4,467,478,086
Total	8,235,730,993
% Long Term Debt to Total	41.44%
% Short Term Debt to Total	4.32%

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.26
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.62
Short Term Debt	0.18
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.16
Subtotal	1.99
Total	5.27
Divided By Common Equity Ratio	46.61
Jurisdictional Return On Common Equity	11.31%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.