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TECO TAMPA ELECTRIC
AN EMERA COMPANY

November 13, 2026

Cassie Gatlin, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Gatlin:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **September 2026.**

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, Order No. PSC-2021-0423-S-EI dated November 10, 2021, and Order No. PSC-2025-0038-FOF-EI dated February 3, 2025.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:
Richard Latta
AFE7514A16FC4D5...
Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel
cc: Matthew Vogel and Amber Norris

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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
September 2026

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books		(2) FPSC Adjustments		(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	$ 865,631,520	(a)	(154,599,979)	(b)	711,031,541	0	$ 711,031,541
Average Rate Base	12,999,556,690		(2,232,270,768)		10,767,285,922	0	10,767,285,922
Average Rate of Return	6.66%				6.60%		6.60%
II. Year End Rate of Return (Jurisdictional)							
Net Operating Income	$ 865,631,520	(a)	(153,525,865)	(b)	712,105,655	0	$ 712,105,655
Year End Rate Base	13,598,418,028		(2,491,213,303)		11,107,204,725	0	11,107,204,725
Year End Rate of Return	6.37%				6.41%		6.41%

(a) Includes AFUDC debt of $11,824,302 and AFUDC equity of $31,597,545
(b) Includes reversal of AFUDC earnings.

III. Required Rate of Return Average Capital Structure (FPSC Adjusted Basis)	
Low	6.47 %
Midpoint	6.95 %
High	7.43 %

IV. Financial Integrity Indicators				
A. TIE With AFUDC	3.95	(System per books basis)		
B. TIE Without AFUDC	3.78	(System per books basis)		
C. AFUDC To Net Income	6.51 %	(System per books basis)		
D. Internally Generated Funds	65.73 %	(System per books basis)		
E. LTD To Total Investor Funds	39.84 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	6.33 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.76 %	(FPSC adjusted basis)	Year End	9.25%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Signed by:
Richard Latta
AFE7514A16FC4D5...

Richard Latta, Controller

11/13/2026
Date

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
September 2026

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 14,690,668,272	$ (4,022,433,189)	$ 10,668,235,083	$ 64,566,106	$ 1,398,362,830	$ 0	$ 12,131,164,019	$ 899,385,638	$ 13,030,549,657
Jurisdictional Per Books	14,657,107,753	(4,015,111,255)	10,641,996,498	63,957,183	1,394,817,724	0	12,100,771,405	898,785,285	12,999,556,690
FPSC Adjustments									
Fuel	-	-	-				-	(32,393,771)	(32,393,771)
ECCR	(2,610,265)	2,412,381	(197,884)		-		(197,884)	(2,150,939)	(2,348,823)
ECRC	(264,812,305)	122,216,149	(142,596,155)		(1,117,644)		(143,713,800)	-	(143,713,800)
SPPCRC	(545,711,544)	25,205,625	(520,505,919)		(299,149,588)		(819,655,507)	0	(819,655,507)
Fuel Inventory							0	0	0
CETM							0	(531,673,008)	(531,673,008)
Other								(26,831,567)	(26,831,567)
CWIP					(1,094,550,491)		(1,094,550,491)		(1,094,550,491)
CWIP in Rate Base					415,848,561		415,848,561		415,848,561
Acquisition Adjustments	(7,467,724)	7,166,182	(301,541)				(301,541)		(301,541)
Lease	(61,790,623)		(61,790,623)				(61,790,623)	65,139,803	3,349,180
Total FPSC Adjustments	(882,392,460)	157,000,338	(725,392,123)	0	(978,969,163)	0	(1,704,361,286)	(527,909,482)	(2,232,270,768)
FPSC Adjusted	13,774,715,293	(3,858,110,917)	9,916,604,375	63,957,183	415,848,561	0	10,396,410,119	370,875,803	10,767,285,922
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 13,774,715,293	$ (3,858,110,917)	$ 9,916,604,375	$ 63,957,183	$ 415,848,561	$ 0	$ 10,396,410,119	$ 370,875,803	$ 10,767,285,922

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
September 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 3,265,306,056	$ 764,439,894	$ 739,563,806	$ 569,656,942	$ 267,674,512	$ 111,872,675	$ (9,458,811)	$ 710,165	$ (3,209,901)	$ 2,441,249,282	$ 824,056,773
Jurisdictional Per Books	3,258,995,438	764,439,894	737,075,973	568,306,393	267,381,809	111,505,389	(9,421,129)	707,336	(3,209,901)	2,436,785,764	822,209,674
FPSC Adjustments											
Recoverable Fuel	(754,576,903)	(753,929,926)	-	-	(646,975)	65,594				(754,511,307)	(65,596)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(5,234,518)	-	-	-	(3,766)	(1,325,734)				(1,329,500)	(3,905,018)
Recoverable ECCR	(46,316,641)	-	(45,708,575)	(567,019)	(41,046)	36,166				(46,280,475)	(36,166)
Recoverable ECCR - ROI	(199,375)	-	-	-	(169)	(50,489)				(50,658)	(148,717)
Recoverable ECRC	(11,834,675)	(52,879)	(413,455)	(11,365,230)	(3,113)	25,534				(11,809,144)	(25,531)
Recoverable ECRC - ROI	(12,526,019)	-	-	-	(10,622)	(3,172,027)				(3,182,650)	(9,343,370)
Recoverable SPPCRC	(55,273,992)	-	(31,975,924)	(15,722,386)	(7,575,683)	133,568				(55,140,425)	(133,567)
Recoverable SPPCRC - ROI	(70,918,908)	-	-	-	(60,139)	(17,959,155)				(18,019,294)	(52,899,614)
Recoverable CETM	(22,005,178)	-	-	(21,985,100)	(20,077)	84,402				(21,920,775)	(84,403)
Recoverable CETM - ROI	(47,135,035)	-	-	-	(39,970)	(11,936,244)				(11,976,214)	(35,158,821)
Industry Association Dues	-	-	(166,175)	-	-	42,117				(124,058)	124,058
Solaris and Waterfall	-	-	(371)	-	-	94				(277)	277
Stockholder Relations	-	-	(253,043)	-	-	64,134				(188,910)	188,910
Franchise Fee Revenue and Expense	(73,210,670)	-	-	-	(73,124,065)	(21,950)				(73,146,015)	(64,655)
Gross Receipts Tax	(76,916,280)	-	-	-	(76,848,641)	(17,143)				(76,865,784)	(50,496)
Income Tax True-up	-	-	-	-	-	7,088,010				7,088,010	(7,088,010)
Opt Prov Revenue and Third Party Purchase	(80,338)	(80,338)	-	-	-	-				(80,338)	-
Economic Development	-	-	(23,182)	-	-	5,876				(17,307)	17,307
Acquisition Amortizations	-	-	-	(185,322)	(139,875)	82,421				(242,776)	242,776
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(134,686)	-	-	34,136				(100,550)	100,550
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors	-	-	(295,364)	-	-	74,860				(220,504)	220,504
Asset Optimization/Incentive Program	(22,086,495)	-	-	-	-	(5,597,822)				(5,597,822)	(16,488,673)
Total FPSC Adjustments	(1,198,315,028)	(754,063,144)	(78,970,777)	(49,825,058)	(158,514,141)	(45,763,776)	0	0	0	(1,087,136,895)	(111,178,133)
FPSC Adjusted	2,060,680,410	10,376,750	658,105,197	518,481,335	108,867,668	65,741,614	(9,421,129)	707,336	(3,209,901)	1,349,648,869	711,031,541
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 2,060,680,410	$ 10,376,750	$ 658,105,197	$ 518,481,335	$ 108,867,668	$ 65,741,614	$ (9,421,129)	$ 707,336	$ (3,209,901)	$ 1,349,648,869	$ 711,031,541

(a) The addition of earnings from AFUDC would increase the System NOI by $43,532,209 and Jurisdictional NOI by $43,421,846

Current Month Amount:											
System Per Books	$ 279,871,943	$ 73,022,845	$ 40,619,651	$ 47,817,478	$ 23,601,317	$ (4,679,781)	$ 18,340,703	$ (1,424,939)	$ (323,006)	$ 196,974,269	$ 82,897,674
Jurisdictional Per Books	279,823,818	73,022,845	40,475,708	47,703,923	23,576,523	(4,529,581)	18,267,637	(1,419,262)	(323,006)	196,774,788	83,049,029

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
September 2026

Working Capital Adjustments	System	Retail
Fuel	$ (32,415,408)	$ (32,393,771)
ECCR	$ (2,152,376)	$ (2,150,939)
SPPCRC	$ 0	$ 0
ECRC	$ 0	$ 0
CETM	$ (532,028,145)	(531,673,008)
Other:		
Cash	(11,987,320)	(11,979,318)
Non-utility	(23,412,424)	(23,396,796)
Investor Funds/Dividends	10,098,200	10,091,460
Unamortized Rate Case Expense	(1,547,946)	(1,546,913)
	$ (26,849,489)	$ (26,831,567)
Fuel Inventory	$ 0	$ 0
Lease	65,183,314	$ 65,139,803
Total Adjustments	$ (528,262,105)	$ (527,909,482)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	$ (265,418,648)	$ (264,812,305)
ECRC - Acc Deprec & Amortization	122,439,022	122,216,149
ECRC - CWIP	(1,120,485)	(1,117,644)
SPPCRC - Plant In Service	(546,961,065)	(545,711,544)
SPPCRC - Acc Deprec & Amortization	25,251,590	25,205,625
SPPCRC - CWIP	(299,909,915)	(299,149,588)
ECCR - Plant in Service	(2,616,242)	(2,610,265)
ECCR - Acc Deprec & Amortization	2,416,780	2,412,381
ECCR - CWIP	-	-
CWIP	(1,097,332,430)	(1,094,550,491)
CWIP in Rate Base	416,905,493	415,848,561
Acquisition Adjustment - Plant	(7,484,823)	(7,467,724)
Acquisition Adjustment - Acc Amortiz	7,179,251	7,166,182
Lease	(61,932,105)	(61,790,623)
Total Adjustments	$ (1,708,583,577)	$ (1,704,361,286)

Income Statement Adjustments	System						Retail					
FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(754,576,903)	(753,929,926)	-	-	(646,975)	65,594	(754,576,903)	(753,929,926)	-	-	(646,975)	65,594
Recoverable Fuel - ROI	-				-	-	-				-	-
GPIF Revenues/Penalties	(5,234,518)				(3,766)	(1,325,734)	(5,234,518)				(3,766)	(1,325,734)
Recoverable ECCR	(46,316,641)		(45,708,575)	(567,019)	(41,046)	36,166	(46,316,641)		(45,708,575)	(567,019)	(41,046)	36,166
Recoverable ECCR - ROI	(199,375)				(169)	(50,489)	(199,375)				(169)	(50,489)
Recoverable ECRC	(11,834,675)	(52,879)	(413,455)	(11,365,230)	(3,113)	25,534	(11,834,675)	(52,879)	(413,455)	(11,365,230)	(3,113)	25,534
Recoverable ECRC - ROI	(12,526,019)				(10,622)	(3,172,027)	(12,526,019)				(10,622)	(3,172,027)
Recoverable SPPCRC	(55,815,491)	-	(32,310,244)	(15,763,958)	(8,185,765)	246,221	(55,273,992)	-	(31,975,924)	(15,722,386)	(7,575,683)	133,568
Recoverable SPPCRC - ROI	(71,460,407)				(60,139)	(18,096,398)	(70,918,908)				(60,139)	(17,959,155)
Recoverable CETM	(22,005,178)		-	(21,985,100)	(20,077)	84,402	(22,005,178)		-	(21,985,100)	(20,077)	84,402
Recoverable CETM - ROI	(47,135,035)				(39,970)	(11,936,244)	(47,135,035)				(39,970)	(11,936,244)
Industry Association Dues	-		(166,654)			42,239	-		(166,175)			42,117
Solaris and Waterfall	-		(372)			94	-		(371)			94
Stockholder Relations	-		(253,774)			64,319	-		(253,043)			64,134
Franchise Fee Revenue and Expense	(73,210,670)				(73,124,065)	(21,950)	(73,210,670)				(73,124,065)	(21,950)
Gross Receipts Tax	(76,916,280)				(76,848,641)	(17,143)	(76,916,280)				(76,848,641)	(17,143)
Income Tax True-up	-					7,105,398	-					7,088,010
Opt Prov Revenue and 3rd Party Purchase	(80,338)	(80,338)				-	(80,338)	(80,338)				-
Economic Development	-		(23,249)			5,893	-		(23,182)			5,876
Acquisition Amortizations	-			(185,749)	(140,197)	82,611	-			(185,322)	(139,875)	82,421
Parent Debt Adjustment						(13,420,123)						(13,420,123)
D&O Insurance Expense	-		(135,075)			34,235	-		(134,686)			34,136
Rate Case Expense	-		-			-	-		-			-
Board of Directors			(296,217)			75,076	-		(295,364)			74,860
Asset Optimization/Incentive Program	(22,086,495)					(5,597,822)	(22,086,495)					(5,597,822)
Total FPSC Adjustments	$ (1,199,398,026)	$ (754,063,144)	$ (79,307,615)	$ (49,867,057)	$ (159,124,546)	$ (45,770,149)	$ (1,198,315,028)	$ (754,063,144)	$ (78,970,777)	$ (49,825,058)	$ (158,514,141)	$ (45,763,776)
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
September 2026

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	$ 15,215,884,212	$ (4,193,222,207)	$ 11,022,662,005	$ 64,612,019	$ 1,644,264,133	$ 0	$ 12,731,538,157	$ 899,385,638	$ 13,630,923,795
Jurisdictional Per Books	15,181,123,848	(4,185,589,390)	10,995,534,458	64,002,663	1,640,095,622	0	12,699,632,743	898,785,285	13,598,418,028
FPSC Adjustments									
Fuel	-	-	-				-	(32,393,771)	(32,393,771)
ECCR	(110,162)	110,212	51		-		51	(2,150,939)	(2,150,888)
ECRC	(266,447,937)	127,876,542	(138,571,395)		-		(138,571,395)	-	(138,571,395)
SPPCRC	(667,573,388)	33,243,321	(634,330,067)		(264,993,980)		(899,324,047)	-	(899,324,047)
Fuel Inventory								-	-
CETM								(531,673,008)	(531,673,008)
Other								(26,831,567)	(26,831,567)
CWIP					(1,375,101,642)		(1,375,101,642)		(1,375,101,642)
CWIP in Rate Base					521,410,488		521,410,488		521,410,488
Acquisition Adjustments	(7,467,724)	7,284,321	(183,402)				(183,402)		(183,402)
Lease	(71,533,874)		(71,533,874)				(71,533,874)	65,139,803	(6,394,071)
Total FPSC Adjustments	(1,013,133,084)	168,514,396	(844,618,687)	-	(1,118,685,134)	-	(1,963,303,821)	(527,909,482)	(2,491,213,303)
FPSC Adjusted	14,167,990,764	(4,017,074,994)	10,150,915,771	64,002,663	521,410,488	-	10,736,328,922	370,875,803	11,107,204,725
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 14,167,990,764	$ (4,017,074,994)	$ 10,150,915,771	$ 64,002,663	$ 521,410,488	$ 0	$ 10,736,328,922	$ 370,875,803	$ 11,107,204,725

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
September 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	$ 3,265,306,056	$ 764,439,894	$ 739,563,806	$ 569,656,942	$ 267,674,512	$ 111,872,675	$ (9,458,811)	$ 710,165	$ (3,209,901)	$ 2,441,249,282	$ 824,056,773
Jurisdictional Per Books	3,258,995,438	764,439,894	737,075,973	568,306,393	267,381,809	111,505,389	(9,421,129)	707,336	(3,209,901)	2,436,785,764	822,209,674
FPSC Adjustments											
Recoverable Fuel	(754,576,903)	(753,929,926)	-	-	(646,975)	65,594				(754,511,307)	(65,596)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(5,234,518)	-	-	-	(3,766)	(1,325,734)				(1,329,500)	(3,905,018)
Recoverable ECCR	(46,316,641)	-	(45,708,575)	(567,019)	(41,046)	36,166				(46,280,475)	(36,166)
Recoverable ECCR - ROI	(199,375)	-	-	-	(169)	(50,489)				(50,658)	(148,717)
Recoverable ECRC	(11,834,675)	(52,879)	(413,455)	(11,365,230)	(3,113)	25,534				(11,809,144)	(25,531)
Recoverable ECRC - ROI	(12,526,019)	-	-	-	(10,622)	(3,172,027)				(3,182,650)	(9,343,370)
Recoverable SPPCRC	(55,273,992)	-	(31,975,924)	(15,722,386)	(7,575,683)	133,568				(55,140,425)	(133,567)
Recoverable SPPCRC - ROI	(70,918,908)	-	-	-	(60,139)	(17,959,155)				(18,019,294)	(52,899,614)
Recoverable CETM	(22,005,178)	-	-	(21,985,100)	(20,077)	84,402				(21,920,775)	(84,403)
Recoverable CETM - ROI	(47,135,035)	-	-	-	(39,970)	(11,936,244)				(11,976,214)	(35,158,821)
Industry Association Dues	-	-	(166,175)	-	-	42,117				(124,058)	124,058
Solaris and Waterfall	-	-	(371)	-	-	94				(277)	277
Stockholder Relations	-	-	(253,043)	-	-	64,134				(188,910)	188,910
Franchise Fee Revenue and Expense	(73,210,670)	-	-	-	(73,124,065)	(21,950)				(73,146,015)	(64,655)
Gross Receipts Tax	(76,916,280)	-	-	-	(76,848,641)	(17,143)				(76,865,784)	(50,496)
Income Tax True-up	-	-	-	-	-	6,013,896				6,013,896	(6,013,896)
Opt Prov Revenue and Third Party Purchase	(80,338)	(80,338)	-	-	-	-				(80,338)	-
Economic Development	-	-	(23,182)	-	-	5,876				(17,307)	17,307
Acquisition Amortizations	-	-	-	(185,322)	(139,875)	82,421				(242,776)	242,776
Parent Debt Adjustment						(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(134,686)	-	-	34,136				(100,550)	100,550
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors			(295,364)			74,860				(220,504)	220,504
Asset Optimization/Incentive Program	(22,086,495)	-	-	-	-	(5,597,822)				(5,597,822)	(16,488,673)
Total FPSC Adjustments	(1,198,315,028)	(754,063,144)	(78,970,777)	(49,825,058)	(158,514,141)	(46,837,890)	0	0	0	(1,088,211,009)	(110,104,019)
FPSC Adjusted	2,060,680,410	10,376,750	658,105,197	518,481,335	108,867,668	64,667,500	(9,421,129)	707,336	(3,209,901)	1,348,574,755	712,105,655
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	$ 2,060,680,410	$ 10,376,750	$ 658,105,197	$ 518,481,335	$ 108,867,668	$ 64,667,500	$ (9,421,129)	$ 707,336	$ (3,209,901)	$ 1,348,574,755	$ 712,105,655

(a) The addition of earnings from AFUDC would increase the System NOI by $43,532,209 and Jurisdictional NOI by $43,421,846

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
September 2026

Working Capital Adjustments	System	Retail
Fuel	$ (32,415,408)	$ (32,393,771)
ECCR	$ (2,152,376)	$ (2,150,939)
SPPCRC	$ 0	$ 0
ECRC	$ 0	$ 0
CETM	$ (532,028,145)	$ (531,673,008)
Other:		
Cash	(11,987,320)	(11,979,318)
Non-utility	(23,412,424)	(23,396,796)
Investor Funds/Dividends	10,098,200	10,091,460
Unamortized Rate Case Expense	(1,547,946)	(1,546,913)
	$ (26,849,489)	$ (26,831,567)
Fuel Inventory	$ 0	$ 0
Lease	65,183,314	65,139,803
Total Adjustments	$ (528,262,105)	$ (527,909,482)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	$ (267,058,025)	$ (266,447,937)
ECRC - Acc Deprec & Amortization	128,109,737	127,876,542
ECRC - CWIP	-	-
SPPCRC - Plant In Service	(669,101,937)	(667,573,388)
SPPCRC - Acc Deprec & Amortization	33,303,943	33,243,321
SPPCRC - CWIP	(265,667,496)	(264,993,980)
ECCR - Plant in Service	(110,414)	(110,162)
ECCR - Acc Deprec & Amortization	110,413	110,212
ECCR - CWIP	-	-
CWIP	(1,378,596,637)	(1,375,101,642)
CWIP in Rate Base	522,735,719	521,410,488
Acquisition Adjustment - Plant	(7,484,823)	(7,467,724)
Acquisition Adjustment - Acc Amortiz	7,297,605	7,284,321
Lease	(71,697,666)	(71,533,874)
Total Adjustments	$ (1,968,159,580)	$ (1,963,303,821)

Income Statement Adjustments	System						Retail					
FPSC Adjustments	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(754,576,903)	(753,929,926)	-	-	(646,975)	65,594	(754,576,903)	(753,929,926)	-	-	(646,975)	65,594
Recoverable Fuel - ROI	-				-	-	-				-	-
GPIF Revenues/Penalties	(5,234,518)				(3,766)	(1,325,734)	(5,234,518)				(3,766)	(1,325,734)
Recoverable ECCR	(46,316,641)		(45,708,575)	(567,019)	(41,046)	36,166	(46,316,641)		(45,708,575)	(567,019)	(41,046)	36,166
Recoverable ECCR - ROI	(199,375)				(169)	(50,489)	(199,375)				(169)	(50,489)
Recoverable ECRC	(11,834,675)	(52,879)	(413,455)	(11,365,230)	(3,113)	25,534	(11,834,675)	(52,879)	(413,455)	(11,365,230)	(3,113)	25,534
Recoverable ECRC - ROI	(12,526,019)				(10,622)	(3,172,027)	(12,526,019)				(10,622)	(3,172,027)
Recoverable SPPCRC	(55,815,491)	-	(32,310,244)	(15,763,958)	(8,185,765)	246,221	(55,273,992)	-	(31,975,924)	(15,722,386)	(7,575,683)	133,568
Recoverable SPPCRC - ROI	(71,460,407)				(60,139)	(18,096,398)	(70,918,908)			-	(60,139)	(17,959,155)
Recoverable CETM	(22,005,178)		-	(21,985,100)	(20,077)	84,402	(22,005,178)	-	-	(21,985,100)	(20,077)	84,402
Recoverable CETM - ROI	(47,135,035)		-	-	(39,970)	(11,936,244)	(47,135,035)	-	-	-	(39,970)	(11,936,244)
Industry Association Dues	-		(166,654)		-	42,239	-		(166,175)			42,117
Solaris and Waterfall	-		(372)		-	94	-		(371)			94
Stockholder Relations	-		(253,774)		-	64,319	-		(253,043)			64,134
Franchise Fee Revenue and Expense	(73,210,670)				(73,124,065)	(21,950)	(73,210,670)				(73,124,065)	(21,950)
Gross Receipts Tax	(76,916,280)				(76,848,641)	(17,143)	(76,916,280)				(76,848,641)	(17,143)
Income Tax True-up	-				-	6,028,676	-					6,013,896
Opt Prov Revenue and 3rd Party Purchase	(80,338)	(80,338)			-	-	(80,338)	(80,338)				-
Economic Development	-		(23,249)		-	5,893	-		(23,182)			5,876
Acquisition Amortizations	-			(185,749)	(140,197)	82,611	-			(185,322)	(139,875)	82,421
Parent Debt Adjustment						(13,420,123)						(13,420,123)
D&O Insurance Expense	-		(135,075)		-	34,235	-		(134,686)			34,136
Rate Case Expense	-		-		-	-	-		-			-
Board of Directors	-		(296,217)			75,076	-		(295,364)			74,860
Asset Optimization/Incentive Program	(22,086,495)				-	(5,597,822)	(22,086,495)					(5,597,822)
Total FPSC Adjustments	$ (1,199,398,026)	$ (754,063,144)	$ (79,307,615)	$ (49,867,057)	$ (159,124,546)	$ (46,846,871)	$ (1,198,315,028)	$ (754,063,144)	$ (78,970,777)	$ (49,825,058)	$ (158,514,141)	$ (46,837,890)
Pro Forma Revenue Increase and Annualization Adjustments: -												
Total Pro Forma Adjustments	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0	0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
September 2026

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments Specific	Adjustments Pro Rata	Adjusted Retail	Ratio (%)	Low Point Cost Rate (%)	Low Point Weighted Cost (%)	Mid Point Cost Rate (%)	Mid Point Weighted Cost (%)	High Point Cost Rate (%)	High Point Weighted Cost (%)
Long Term Debt	$ 4,528,420,752	$ 4,528,420,752	$ 0	$ (779,666,580)	$ 3,748,754,172	34.82	4.60	1.60	4.60	1.60	4.60	1.60
Short Term Debt	744,615,385	744,615,385	(25,351,062)	(123,837,069)	595,427,253	5.53	4.33	0.24	4.33	0.24	4.33	0.24
Customer Deposits	131,683,923	131,683,923	-	(22,672,265)	109,011,658	1.01	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	6,107,924,055	6,107,924,055	10,091,460	(1,053,350,052)	5,064,665,463	47.03	9.50	4.47	**10.50**	4.94	11.50	5.41
Deferred Income Taxes	1,267,074,786	1,267,074,786	(8,621,173)	(216,670,287)	1,041,783,326	9.68	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	250,830,756	250,830,756	(860)	(43,185,847)	207,644,049	1.93	7.21	0.14	7.75	0.15	8.29	0.16
Total	$ 13,030,549,657	$ 13,030,549,657	$ (23,881,634)	$ (2,239,382,100)	$ 10,767,285,923	100.00		6.47		6.95		7.43

YEAR END	System Per Books	Retail Per Books	Adjustments Specific	Adjustments Pro Rata	Adjusted Retail	Ratio (%)	Low Point Cost Rate (%)	Low Point Weighted Cost (%)	Mid Point Cost Rate (%)	Mid Point Weighted Cost (%)	High Point Cost Rate (%)	High Point Weighted Cost (%)
Long Term Debt	$ 4,530,469,114	$ 4,530,469,114	$ 0	$ (804,696,249)	$ 3,725,772,865	33.54	4.60	1.54	4.60	1.54	4.60	1.54
Short Term Debt	885,000,000	885,000,000	(25,351,062)	(152,689,768)	706,959,171	6.36	4.33	0.28	4.33	0.28	4.33	0.28
Customer Deposits	137,860,208	137,860,208	-	(24,486,557)	113,373,651	1.02	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	6,456,168,663	6,456,168,663	10,091,460	(1,148,529,023)	5,317,731,100	47.88	9.50	4.55	**10.50**	5.03	11.50	5.51
Deferred Income Taxes	1,269,942,800	1,269,942,800	(8,632,692)	(224,032,321)	1,037,277,787	9.34	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	250,602,566	250,602,566	(852)	(44,511,563)	206,090,152	1.86	7.25	0.13	7.80	0.14	8.34	0.15
Total	$ 13,530,043,351	$ 13,530,043,351	$ (23,893,146)	$ (2,398,945,480)	$ 11,107,204,725	100.00		6.52		7.01		7.50

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
September 2026

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	856,568,443
AFUDC - Debt	11,854,355
Income Taxes	105,799,403
Total	974,222,201
Interest Charges (Before Deducting AFUDC - Debt)	246,372,953
Tie With AFUDC	3.95

B. Times Interest Earned Without AFUDC

Earnings Before Interest	856,568,443
AFUDC - Other	(31,677,854)
Income Taxes	105,799,403
Total	930,689,992
Interest Charges (Before Deducting AFUDC - Debt)	246,372,953
Tie Without AFUDC	3.78

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,854,355
x (Income Tax Rate of 25.215%)	(3,004,486)
Subtotal	8,849,869
AFUDC - Other	31,677,854
Total	40,527,722
Net Income Available For Common Stockholders	622,095,680
Percent AFUDC to Available Net Income	6.51%

D. Percent Internally Generated Funds

Net Income	622,095,680
Common Dividends	(72,911,807)
AFUDC (Debt & Other)	(43,532,209)
Depreciation & Amortization	569,656,942
Deferred Income Taxes	(9,374,507)
Investment Tax Credits	710,152
Deferred Clause Revenues (Expenses)	46,033,630
Other	0
Total	1,112,677,882
Construction Expenditures (Excluding AFUDC Other & Debt)	1,692,776,209
Percent Internally Generated Funds	65.73%

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	3,748,754,172
Short Term Debt	595,427,253
Common Equity	5,064,665,463
Total	9,408,846,889
% Long Term Debt to Total	39.84%
% Short Term Debt to Total	6.33%

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.60
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.60
Short Term Debt	0.24
Customer Deposits	0.02
Tax Credits-Weighted Cost (Midpoint)	0.15
Subtotal	2.01
Total	4.59
Divided By Common Equity Ratio	47.03
Jurisdictional Return On Common Equity	9.76%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.