

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

OFFICIAL COPY

DEPARTMENT OF

WATER AND SEWER

Public Service Commission Office

ANNUAL REPORT

SU331-03-AR
Sanibel Bayous Utility Corporation
13591 McGregor Blvd., Suite 21
Ft. Myers, FL 33919-6050

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



DEPARTMENT OF
ECONOMIC REGULATION

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Public Service Commission

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

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FINANCIAL SECTION

REPORT OF

Sanibel Bayous Utility Corporation
(EXACT NAME OF UTILITY)

13591 McGregor Blvd #21
Fort Myers, FL 33919

Mailing Address

Street Address

County

Lee

Telephone Number 239-482-3711

Date Utility First Organized 1/31/75

Fax Number 239-482-3440

E-mail Address GWINHARDBALL@aol.com

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Sanibel Bayous, The Ridge, Blind Pass Condominiums

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Gary Winrow</u>	<u>V.P. / Sec.</u>	<u>Same as above</u>	
Person who prepared this report: <u>Gary Winrow</u>			
Officers and Managers: <u>Gary Winrow</u>			\$ _____
<u>Bill Broeder</u>	<u>President</u>	<u>1081 Kennedy Causeway-100E N. Bay Village Miami, FL 33141</u>	\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Gary Winrow</u>	<u>50</u>	<u>Same as above</u>	\$ _____
<u>Bill Broeder</u>	<u>50</u>	<u>Same as above</u>	\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: Sambel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ <u>24,847</u>	\$ _____	\$ <u>24,847</u>
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	<u>21,699</u>	_____	<u>21,699</u>
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>MISC</u>		_____	<u>188</u>	_____	<u>188</u>
Total Gross Revenue _____		\$ _____	\$ <u>46,734</u>	\$ _____	\$ <u>46,734</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>73,778</u>	\$ _____	\$ <u>74,014</u>
Depreciation Expense _____	F-5	_____	<u>10,263</u>	_____	<u>10,263</u>
CIAC Amortization Expense _____	F-8	_____	<u>(12,165)</u>	_____	<u>(12,165)</u>
Taxes Other Than Income _____	F-7	_____	<u>2,315</u>	_____	_____
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ _____	<u>74,191</u>	_____	\$ <u>74,191</u>
Net Operating Income (Loss)		\$ _____	\$ <u>(22,457)</u>	\$ _____	\$ <u>(22,457)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ <u>(22,457)</u>	\$ _____	\$ <u>(22,457)</u>

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>327,284</u>	\$ <u>364,662</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>232,078</u>	<u>226,815</u>
Net Utility Plant -----		\$ <u>140,206</u>	\$ <u>137,847</u>
Cash -----		<u>136</u>	<u>1084</u>
Customer Accounts Receivable (141) -----		<u>18,400</u>	<u>18,400</u>
Other Assets (Specify): <u>non-utility property</u>		<u>111,479</u>	<u>139,121</u>
<u>Loan Rec Officers</u>		<u>15,209</u>	<u>14,209</u>
<u>Loan Rec Other</u>			
Total Assets -----		\$ <u>285,430</u>	\$ <u>310,661</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>200</u>	<u>200</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>332,337</u>	<u>332,337</u>
Retained Earnings (215) -----	F-6	<u>(209,867)</u>	<u>(182,410)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>122,670</u>	\$ <u>150,127</u>
Long Term Debt (224) -----	F-6	\$ <u>23,562</u>	\$ <u>10,321</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) <u>Loan Payable</u>		<u>1,150</u>	
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>138,048</u>	<u>150,213</u>
Total Liabilities and Capital -----		\$ <u>285,430</u>	\$ <u>310,661</u>

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>377,284</u>	\$ _____	\$ <u>377,284</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>377,284</u>	\$ _____	\$ <u>377,284</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>226,815</u>	\$ _____	\$ <u>226,815</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>10,263</u>	\$ _____	\$ <u>10,263</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>237,078</u>	\$ _____	\$ <u>237,078</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>237,078</u>	\$ _____	\$ <u>237,078</u>

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		
Shares authorized _____	1 2000	
Shares issued and outstanding _____	200	
Total par value of stock issued _____	200	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (182,410)
Changes during the year (Specify): <u>Net loss for year</u>		(27,457)
Balance end of year _____	\$ _____	(209,867)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>N/A</u>			\$ _____
Total _____			\$ _____

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ <u>231,910</u>	\$ <u>231,910</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	<u>231,910</u>	<u>231,910</u>
6) Less Accumulated Amortization _____	_____	<u>93,862</u>	<u>93,862</u>
7) Net CIAC _____	\$ _____	\$ <u>138,048</u>	\$ <u>138,048</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ <u>81,697</u>	\$ <u>81,697</u>
Add Debits During Year: _____	_____	<u>12,165</u>	<u>12,165</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ <u>93,862</u>	\$ <u>93,862</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sanibel Bayous Utility Corp

YEAR OF REPORT
DECEMBER 31 2003

SCHEDULE "A"

N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Sanibel Bayous Utility Corp

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	22,907	_____	_____	22,907
354	Structures and Improvements _____	87,006	_____	_____	87,006
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	46,364	_____	_____	46,364
361	Collection Sewers - Gravity _____	114,455	_____	_____	114,455
362	Special Collecting Structures _____	_____	_____	_____	_____
363	Services to Customers _____	19,336	_____	_____	19,336
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	9,000	_____	_____	9,000
371	Pumping Equipment _____	28,077	12,622	_____	40,699
380	Treatment and Disposal Equipment _____	37,517	_____	_____	37,517
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 364,662	\$ 12,622	\$ _____	\$ 377,284

* This amount should tie to sheet F-5.

UTILITY NAME: Sarisee Baypus Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	32	0 %	3.125%	\$ 55,722		\$ 2,719	\$ 58,441
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	30	0 %	3.333%	37,737		1,546	39,283
361	Collection Sewers - Gravity	45	0 %	2.222%	60,583		2,543	63,126
362	Special Collecting Structures		%	%				
363	Services to Customers	38	0 %	2.632%	11,882		509	12,391
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells	30	0 %	3.333%	4,050		300	4,350
371	Pumping Equipment	18	0 %	5.556%	22,708		1,894	24,602
380	Treatment and Disposal Equipment	18	0 %	5.556%	34,133		752	34,885
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 226,315		\$ 10,263	\$ 237,078

* This amount should tie to Sheet F-5.

UTILITY NAME: Sanibel Bayous Utility Corp

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	_____
715	Purchased Power	<u>7,300</u>
716	Fuel for Power Production	<u>8,425</u>
718	Chemicals	_____
720	Materials and Supplies	<u>6,685</u>
730	Contractual Services:	_____
	Billing <u>+ Accounting + Legal</u>	<u>21,502</u>
	Professional	_____
	Testing	<u>4,888</u>
	Other <u>Repairs + Maintenance</u>	<u>9,750</u>
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	<u>13,162</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>73,778</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers at		Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5	<u>263</u>	<u>268</u>	<u>268</u>
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>263</u>	<u>268</u>	<u>268</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
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PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	263	_____	_____	_____	_____	_____
Added during year _____	5	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	268	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: Sanisee Bayous Utility Corp.

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31 2003

TREATMENT PLANT

Manufacturer _____	_____	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	_____	_____	_____
Total Permitted Capacity _____	_____	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	_____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____
Motor:					
Manufacturer _____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1.0002	_____	<u>Same as treated wastewater</u>
February _____	1.037	_____	
March _____	1.214	_____	
April _____	.7975	_____	
May _____	1.322	_____	
June _____	1.603	_____	
July _____	2.176	_____	
August _____	2.321	_____	
September _____	2.149	_____	
October _____	1.665	_____	
November _____	.8104	_____	
December _____	1.547	_____	
Total for year _____	17.6421	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____
2. Maximum number of ERCs* which can be served. _____
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2003

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.


YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 3/22/04

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.