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FLORIDA PUBLIC SERVICE
COMMISSION

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU837 38
Par Utilities, Inc.
P. O. Box 72
Chiefland, FL 32644-0072

428W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
APR 20 2001
Florida Public Service Commission
Division of Water and Wastewater



WU837-00-AR
PAR UTILITIES

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 00

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

PAR Utilities, Inc.
P.O. Box 72
Chiefland, FL 32644

(EXACT NAME OF UTILITY)

Mailing Address | Street Address | LEVY County

Telephone Number 352 486-2828 | Date Utility First Organized 1974

Fax Number 352 486-6125 | E-mail Address NONE

Sunshine State One-Call of Florida, Inc. Member No. NA

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: LOT 17 Inglewood Rd.
Inglis, FL 352-486-2828

Name of subdivisions where services are provided: Inglewood Estates

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Lonnie Parnell</u>	<u>Pres.</u>	<u>P.O. Box 72</u> <u>Chiefland, FL</u> <u>32644</u>	<u>\$ 300.00</u>
Person who prepared this report: <u>Lonnie Parnell</u>	<u>Pres.</u>		
Officers and Managers: <u>Royanna Parnell</u>	<u>vice Pres.</u>	<u>SAME.</u>	<u>\$ -0-</u>
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 6,254.00	\$ _____	\$ _____	\$ 6,254.00
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		10,226.88	_____	_____	10,226.88
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 16,481.00	\$ _____	\$ _____	\$ 16,481.00
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 17,524.00	\$ _____	\$ _____	\$ 17,524.00
Depreciation Expense -----	F-5	2,552	_____	_____	2,552
CIAC Amortization Expense -----	F-8	597	_____	_____	597
Taxes Other Than Income -----	F-7	1,084	_____	_____	1,084
Income Taxes -----	F-7	2,031	_____	_____	2,031
Total Operating Expense -----		\$ 23,788	\$ _____	\$ _____	\$ 23,788
Net Operating Income (Loss)		\$ (7,307)	\$ _____	\$ _____	\$ (7,307)
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ (7,307)	\$ _____	\$ _____	\$ (7,307)

UTILITY NAME: PAR UTILITIES, INC.

revised

YEAR OF REPORT
DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 6254	\$ _____	\$ _____	\$ 6254
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		10,226.88	_____	_____	10,226.88
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 16,481	\$ _____	\$ _____	\$ 16,481
Operation Expense (Must tie to pages W-3 and S-3)					
_____	W-3				
_____	S-3	\$ 17,524	\$ _____	\$ _____	\$ 17,524
Depreciation Expense _____	F-5	2552	_____	_____	2552
CIAC Amortization Expense _____	F-8	-(608)	_____	_____	-(608)
Taxes Other Than Income _____	F-7	1084	_____	_____	1084
Income Taxes _____	F-7	2031	_____	_____	2031
Total Operating Expense _____		\$ 22,583	_____	_____	\$ 22,583
Net Operating Income (Loss) _____		\$ (6102)	\$ _____	\$ _____	\$ (6102)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ (6102)	\$ _____	\$ _____	\$ (6102)

UTILITY NAME: PAR UTILITIES, INC

Revised

YEAR OF REPORT
DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>60,788</u>	\$ <u>60,682</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>38,828</u>	<u>38,569</u>
Net Utility Plant -----		\$ <u>21,960</u>	\$ <u>22,113</u>
Cash -----		<u>210</u>	<u>170</u>
Customer Accounts Receivable (141) -----		<u>0</u>	<u>547</u>
Other Assets (Specify): -----			

Total Assets -----		\$ <u>22,170</u>	\$ <u>22,830</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>5,296</u>	<u>3,710</u>
Total Capital -----		\$ -----	\$ -----
Long Term Debt (224) -----	F-6	\$ <u>15,000</u>	\$ <u>17,000</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			<u>0</u>
Customer Deposits (235) -----		<u>790</u>	<u>1,040</u>
Accrued Taxes (236) -----		<u>1,064</u>	<u>1,080</u>
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>751</u>	
Total Liabilities and Capital -----		\$ <u>22,921</u>	\$ <u>22,830</u>

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>60,788</u>	\$ <u>60,682</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>38,828</u>	<u>38,569</u>
Net Utility Plant -----		\$ <u>21,960</u>	\$ <u>22,113</u>
Cash -----		<u>210</u>	<u>170</u>
Customer Accounts Receivable (141) -----		<u>-0-</u>	<u>547</u>
Other Assets (Specify): -----			

Total Assets -----		\$ <u>22,170</u>	\$ <u>22,830</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>5,296</u>	<u>3,710</u>
Total Capital -----		\$ -----	\$ -----
Long Term Debt (224) -----	F-6	\$ <u>15,000</u>	\$ <u>17,000</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			<u>-0-</u>
Customer Deposits (235) -----		<u>790</u>	<u>1,040</u>
Accrued Taxes (236) -----		<u>1,084</u>	<u>1,080</u>
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>22,170</u>	\$ <u>22,830</u>

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ <u>60,778</u>	\$ _____	\$ _____	\$ <u>60,778</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>60,778</u>	\$ _____	\$ _____	\$ <u>60,778</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>38,569</u>	\$ _____	\$ _____	\$ <u>38,569</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>2552</u>	\$ _____	\$ _____	\$ <u>2552</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>2552</u>	\$ _____	\$ _____	\$ <u>2552</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>2293</u>	\$ _____	\$ _____	\$ <u>2293</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>2293</u>	\$ _____	\$ _____	\$ <u>2293</u>
Balance End of Year _____	\$ <u>38,828</u>	\$ _____	\$ _____	\$ <u>38,828</u>

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued <u>NA</u>	<u>NA</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____ <u>NA</u>	<u>NA</u>	_____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>Residual Equity</u>	<u>5296</u>	_____
_____	_____	_____
Balance end of year _____	\$ <u>5296</u>	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>American Express</u>	<u>12</u>	_____	\$ <u>15,000</u>
_____	_____	_____	_____
Total _____	_____	_____	\$ <u>15,000</u>

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 2031	\$ _____	\$ _____	\$ 2031
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	342	_____	_____	342
Regulatory assessment fee _____	742	_____	_____	742
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ 3115	\$ _____	\$ _____	\$ 3115

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Gene Cusick (contract)	\$ 69.	\$ _____	water Plant Licensed Operator
Parnells water	\$ 235.	\$ _____	water Plant Licensed Operator
Lonnie Parnell	\$ 3705.	\$ _____	Water Plant Licensed Operator
Royanna Parnell	\$ 2800.	\$ _____	Book Keeping, etc,
Levy Co. Health Dept.	\$ 560.	\$ _____	Bacterial testing
Flowers Testing Labs.	\$ 285.	\$ _____	Chemical testing
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: PAR UTILITIES, INC.

revised

YEAR OF REPORT
DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>14,464</u>	\$ _____	\$ <u>14,464</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>14,464</u>	_____	<u>14,464</u>
6) Less Accumulated Amortization _____	<u>13,713</u>	_____	<u>13,713</u>
7) Net CIAC _____	\$ <u>751</u>	\$ _____	\$ <u>751</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____		_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>13,105</u>	\$ _____	\$ <u>13,105</u>
Add Credits During Year: _____	<u>608</u>	_____	<u>608</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>13,713</u>	\$ _____	\$ <u>13,713</u>

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>14,213</u>	\$ _____	\$ <u>14,213</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>14,213</u>	_____	<u>14,213</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>14,213</u>	_____	<u>14,213</u>
6) Less Accumulated Amortization _____	<u>597</u>	_____	<u>597</u>
7) Net CIAC _____	\$ <u>13,616</u>	\$ _____	\$ <u>13,616</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	<u>N/A</u>	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>14,213</u>	\$ _____	\$ <u>14,213</u>
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>14,213</u>	\$ _____	\$ <u>14,213</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT DECEMBER 31 <u>2000</u>

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

**WATER
OPERATING
SECTION**

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31 2000

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	4307			4307
304	Structures and Improvements	9830	285.	214.	9901
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	2111			2111
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1424	270	200	1494
310	Power Generation Equipment				
311	Pumping Equipment	6016			6016
320	Water Treatment Equipment	8978	2276	1707	9547
330	Distribution Reservoirs and Standpipes	2050			2050
331	Transmission and Distribution Lines	15,000			15,000
333	Services	3293			3293
334	Meters and Meter Installations	7001	230	172	7059
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	-0-			
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	672		672	0
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 60,682	\$ 3061	\$ 2293	\$ 60,778.00

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 6921	\$ 214	\$ 324	\$ 7031
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes	28	%	3.57%	2491		75	2566
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels	28	%	3.57%	1330	200	53	1183
309	Supply Mains		%					
310	Power Generating Equipment	15	%	6.67%	3315		401	3716
311	Pumping Equipment	17	%	5.88%	8176	1707	561	7030
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes	33	%	3.03%	1682		62	1744
331	Trans. & Dist. Mains	38	%	2.63%	9013		394	9407
333	Services	35	%	2.86%	1703		94	1797
334	Meter & Meter Installations	12	%	8.33%	3221	172	588	3637
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%				0	
340	Office Furniture and Equipment	15	%	6.67%	-0-			
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67%	7.17		0	
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 38569	\$ 2293	\$ 2552	\$ 38111 *

* This amount should tie to Sheet F-5.

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ -0-
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	300.
604	Employee Pensions and Benefits	-0-
610	Purchased Water	-0-
615	Purchased Power	439,70
616	Fuel for Power Production	-0-
618	Chemicals	586.16
620	Materials and Supplies	3260.
630	Contractual Services:	
	Billing	2800.
	Professional	4303.
	Testing	845.
	Other	-0-
640	Rents	-0-
650	Transportation Expense	-0-
655	Insurance Expense	-0-
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-0-
670	Bad Debt Expense	-0-
675	Miscellaneous Expenses	4990.
	Total Water Operation And Maintenance Expense	\$ 17,524. *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	53	53	53
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	53	53

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: Inglewood Water System

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		181			
February		172			
March		167			
April		180			
May		271			
June		171			
July		143			
August		147			
September		158			
October		183			
November		168			
December		186			
Total for Year					

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	1900 ±	-	-	1900 ±

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: Inglewood Water System

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1974	1974	_____	_____
Types of Well Construction and Casing _____	steel	steel	_____	_____
Depth of Wells _____	100'	110'	_____	_____
Diameters of Wells _____	4"	4"	_____	_____
Pump - GPM _____	40	40	_____	_____
Motor - HP _____	2.5	2.5	_____	_____
Motor Type * _____	ELECT.	ELECT.	_____	_____
Yields of Wells in GPD _____	57,600	57,600	_____	_____
Auxiliary Power _____	NA	NA	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	3000 gal.	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<u>Ground</u>	_____	_____
Type of Source _____	<u>WELLS</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	<u>NA</u>	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	<u>Liquid Injeet</u>	_____	_____
Ozone _____	<u>NA</u>	_____	_____
Other _____	<u>NA</u>	_____	_____
Auxiliary Power _____	<u>NA</u>	_____	_____

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: Inglewood Water System

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 62

2. Maximum number of ERCs * which can be served. 62

3. Present system connection capacity (in ERCs *) using existing lines. 62

4. Future connection capacity (in ERCs *) upon service area buildout. 62

5. Estimated annual increase in ERCs *. NA

6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? NA

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

NA

9. When did the company last file a capacity analysis report with the DEP? UNKNOWN

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? NA

c. When will construction begin? NA

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? NA

11. Department of Environmental Protection ID # 6382108

12. Water Management District Consumptive Use Permit # UNKNOWN

a. Is the system in compliance with the requirements of the CUP? UNKNOWN

b. If not, what are the utility's plans to gain compliance? UNKNOWN

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

THIS COMPANY IS WATER ONLY

UTILITY NAME: PAR Utilities, Inc.

YEAR OF REPORT
DECEMBER 31.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Lonnie Parnell Pres. *

(signature of chief executive officer of the utility)

1. 2. 3. 4.

Lonnie Parnell Pres. *

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.