

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

WS149-04-AR
Lindrick Service Corporation
P. O. Box 1176
New Port Richey, FL 34656-1176

157-W/107-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



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PUBLIC SERVICE COMMISSION
FOR THE
YEAR ENDED DECEMBER 31, 2004

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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PAUL E. DECHARIO, C.P.A.
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ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
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April 12, 2005

Officers & Directors
Lindrick Service Corporation

We have compiled the 2004 Annual Report of Lindrick Service Corporation. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lindrick Service Corporation. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT


UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|---------------------|------------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

<u>Items Certified</u>			
1.	2.	3.	4.
(X)	(X)	(X)	(X)



(signature of the chief executive officer of the utility) *

1.	2.	3.	4.
()	()	()	()

(signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2004

Lindrick Service Corporation
 (Exact Name of Utility)

County: Pinellas

List below the exact mailing address of the utility for which normal correspondence should be sent:

5245 U.S. Highway 19 N.
 New Port Richey, Fl. 34652

Telephone: (727) 849-2266

e-Mail Address: waterfrn@gte.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

Borda Engineers & Energy Consultants
 987 Haddon Ave.
 Collingswood, N.J. 08108

Telephone: (727) 849-2266

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 1/1/60

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Joseph R. Borda	60.0 %
2. Marlene B. Borda	40.0 %
3.	%
4.	%
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004
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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Joseph R. Borda Helen McNeil Robert C. Nixon Bernard Egan H. Clyde Hobby	President Manager CPA CPA Attorney	Lindrick Service Corp. Lindrick Service Corp. Cronin, Jackson, Nixon Bernard Egan, CPA H. Clyde Hobby, P.A.	Routine Matters Routine Matters Accounting Accounting Legal

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

(A) The Utility was organized in 1960 to serve the Gulf Harbor Development. In 1965, it was acquired by Lindrick Service Corporation as part of a bankruptcy proceeding. On February 20, 1987, all of the stock of Lindrick Service Corporation was purchased by Joseph R. Borda. On January 1, 1998 Lindrick purchased SH Utilities, Inc., a water only utility serving the adjacent Shamrock Heights area.

In 1999, Lindrick began sending all wastewater to the City of New Port Richey for treatment and disposal.

An inter-connect between the Lindrick and SH utility systems was completed in 1999 to provide back-up for Lindrick's well number 2 which has SWFWMD documented problems with elevated chlorides.

In November, 2002, Lindrick began purchasing raw water from Pasco Reserve, Inc. to supplement its other sources. Treatment and transmission facilities were constructed in order to connect to the Pasco Reserve wellfield.

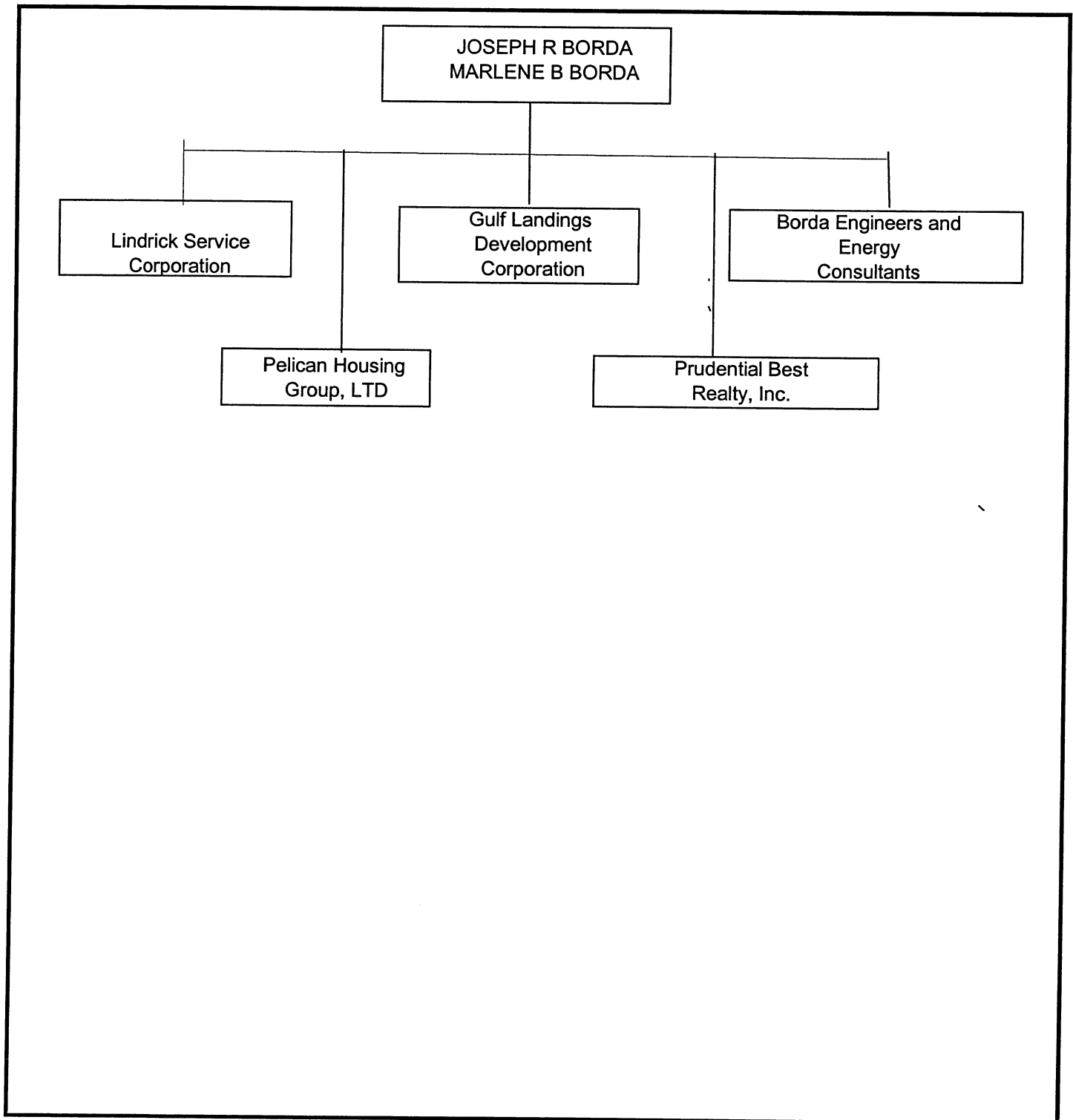
- (B) Water and wastewater services only.
- (C) To provide quality water and wastewater service and a fair rate of return to the stockholders.
- (D) Water and wastewater services only.
- (E) Approximately 20 new water and wastewater connections annually.
- (F) None

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT
December 31, 2004

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/03

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Joseph R. Borda	President	70 - 75 %	\$ 47,840
Marlene Borda	Vice President	As Required %	\$ 15,600
Margret Mountain	Sec./ Treasurer	50 %	\$ 31,200
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Joseph R. Borda	President	1	\$ None
Marlene Borda	Vice President	1	\$ None
Margret Mountain	Sec./ Treasurer	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Borda Engineers & Energy Consultants	Home office, accounting & management	\$ 87,000	987 Haddon Ave. Collingswood. N.J.
Gulf Landings Develop. Corporation	Office Eq., Utilities auto reimb., Health insurance	78,962	5245 US Hwy. 19 North New Port Richey, Fla.
Borda Engineers & Energy Consultants	Professional engineering services	87,275	987 Haddon Ave. Collingswood. N.J.
Pelican Housing Grp.	Office rent	30,517	5245 US Hwy. 19 North New Port Richey, Fla.

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Joseph R. Borda, AIA,P.E. Marlene Borda	Developer Developer	Shareholder/ Officer	Gulf Landings Development Prudential Best Realty, Inc. 5245 U.S. 19 North, New Port Richey, Fla. 34652
Joseph R. Borda, AIA,P.E.	Architect/Planner/ Engineer	Engineer/ Shareholder	Borda Engineering & Energy Consultants, Inc. 987 Haddon Ave. Collingswood, N.J. 08108
Joseph R. Borda, AIA,P.E.	Developer	Partner	Pelican Housing Group, LTD. 5245 U.S. 19 North, New Port Richey, Fla. 34652
Margret E. Mountain	Real Estate	Officer	Prudential Best Realty, Inc. 5245 U.S. 19 North, New Port Richey, Fla. 34652

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Borda Engineers & Energy Consultants	Home office,accounting & management	Open	P	\$ 87,000
Gulf Landings Develop. Corporation	Office Eq.,utilities, auto reimb.,health ins. office supplies reimb.	Open	P	78,962
Borda Engineers & Energy Consultants	Professional engineering services	Open	P	87,275
Pelican Housing Grp.	Office rent reimb.	Open	P	30,517

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 7,568,078	\$ 7,495,415
108-110	Less: Accumulated Depreciation and Amortization	F-8	(3,851,602)	(3,505,179)
Net Plant			3,716,476	3,990,236
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	107,430	109,672
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			3,823,906	4,099,908
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 14,987	\$ 14,987
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			14,987	14,987
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		500	96,140
132	Special Deposits	F-9	(41,791)	
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	402,302	436,566
145	Accounts Receivable from Associated Companies	F-12	1,825,885	1,776,419
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies		66,962	63,050
161	Stores Expense			
162	Prepayments		600	600
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			2,254,458	2,372,775

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 5,000	\$ 5,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		520,071	520,071
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,039,817)	(918,503)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(514,746)	(393,432)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	(12,076)	21,461
224	Other Long Term Debt	F-17	3,896,453	4,074,677
Total Long Term Debt			3,884,377	4,096,138
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		153,049	141,262
232	Notes Payable	F-18	275,014	275,014
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		127,506	161,976
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	16,712	16,712
Total Current and Accrued Liabilities			572,281	594,964

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21	1,091,570	1,091,570
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			1,091,570	1,091,570
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	3,280,016	3,256,827
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,927,622)	(1,859,178)
Total Net C.I.A.C.			1,352,394	1,397,649
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 6,385,876	\$ 6,786,889

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,233,625	\$ 2,309,042
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			2,233,625	2,309,042
401	Operating Expenses	F-3(b)	1,622,946	1,665,028
403	Depreciation Expense	F-3(b)	346,878	346,424
	Less: Amortization of CIAC	F-22	(68,178)	(68,444)
Net Depreciation Expense			278,700	277,980
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(764)	(916)
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	203,445	214,661
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			2,104,327	2,156,753
Net Utility Operating Income			129,298	152,289
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			129,298	152,289

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 819,362 N/A	\$ 1,489,680	N/A
819,362	1,489,680	-
711,149	953,879	
42,881 (20,144)	303,543 (48,300)	
22,737	255,243	-
(293)	(623)	
92,248	122,413	
825,841	1,330,912	
(6,479)	158,768	
(6,479)	158,768	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 129,298	\$ 152,289
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		5,563	
426	Miscellaneous Nonutility Expenses		(43,789)	(3,151)
Total Other Income and Deductions			(38,226)	(3,151)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	305,502	263,409
428	Amortization of Debt Discount & Expense	F-13		7,043
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			305,502	270,452
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(214,430)	(121,314)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,703,317	\$ 5,853,705
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(852,453)	(2,999,149)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(1,025,581)	(2,254,435)
252	Advances for Construction	F-20		
Subtotal			(174,717)	600,121
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	620,833	1,306,789
Subtotal			446,116	1,906,910
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		88,894	119,235
	Other (Specify):		-	-
RATE BASE			\$ 535,010	\$ 2,026,145
NET UTILITY OPERATING INCOME			\$ (6,479)	\$ 158,768
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	7.84 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ (514,746)	\$ -	\$ -	\$ 514,746	\$ -	\$ -
Preferred Stock	-					
Long Term Debt	3,896,453					3,896,453
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Total	\$ 3,381,707	\$ -	\$ -	\$ 514,746	\$ -	\$ 3,896,453

(1) Explain below all adjustments made in Columns (e) and (f)

Remove Negative Equity

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,703,317	\$ 5,853,705	N/A	\$ 7,557,022
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	11,056			11,056
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,714,373	\$ 5,853,705	N/A	\$ 7,568,078

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment				
	Lindrick Service Corporation	\$ (11,715)	\$ (24,905)	\$ -	\$ (36,620)
	Shamrock Heights	126,247	-		126,247
		-	-		-
					-
					-
Total Plant Acquisition Adjustment		\$ 114,532	\$ (24,905)	\$ -	\$ 89,627
115	Accumulated Amortization				
	Lindrick Service Corporation	\$ 9,809	\$ 20,862	\$ -	\$ 30,671
	Shamrock Heights	(12,868)	-		(12,868)
		-	-		-
					-
					-
Total Accumulated Amortization		\$ (3,059)	\$ 20,862	\$ -	\$ 17,803
Total Acquisition Adjustments		\$ 111,473	\$ (4,043)	\$ -	\$ 107,430

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 809,573	\$ 2,695,606	N/A	\$ 3,505,179
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	42,881	303,543		346,424
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage				
Other Credits (specify) :				
Total credits	42,881	303,543		346,424
Debits during year:				
Book cost of plant retired				
Cost of removal				
Other debits (specify)				
Rounding	(1)			(1)
Total debits	(1)			(1)
Balance end of year	\$ 852,453	\$ 2,999,149	N/A	\$ 3,851,602

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Storm Drains	\$ 14,987	\$ -	\$ -	\$ 14,987
Total Nonutility Property	\$ 14,987	\$ -	\$ -	\$ 14,987

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 190,513	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 190,513
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Other Miscellaneous receivables	\$ 212,789	
Total Other Accounts Receivable		\$ 212,789
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		403,302
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 1,000	
Add: Provision for uncollectables for current year	-	
Collections of accounts previously written off	-	
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		1,000
Total Accounts and Notes Receivable - Net		\$ 402,302

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
GLDC - various	\$ 1,834,544
Glassn	7,799
BAMM	(42,250)
Borda/Maglio	5,000
Borda/Dimarco	4,200
West Pasco Utility	16,592
Total	\$ 1,825,885

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2004

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
<u>Loan costs - Premier Community Bank</u>	\$ 7,043	\$ 30,123
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ 7,043	\$ 30,123
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
_____	_____
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT
December 31, 2004

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		5,000
Shares issued and outstanding		5,000
Total par value of stock issued	\$ -	\$ 5,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	N/A	N/A
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year		

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A			\$ -
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 918,503
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	
	Debits: _____ _____	_____ _____
	Total Debits	
435	Balance transferred from Income	121,314
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	
	Year end Balance	<u>1,039,817</u>
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	
	Total Retained Earnings	\$ <u>1,039,817</u>

Notes to Statement of Retained Earnings:

YEAR OF REPORT
December 31, 2004

UTILITY NAME: Lindrick Service Corporation

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Borda Engineering /JBI affiliates	\$ 37,924
Pelican Housing Group/ BD of NPR LTD	(50,000)
Total	\$ (12,076)

OTHER LONG TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Premier Community Bank - issued 1/03; matures 1/08	7.50 %	F	\$ 3,896,453
Total			\$ 3,896,453

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
Pasco Reserve	None	% N/A	\$ 275,014
		%	
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 232			\$ 275,014
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A		%	\$ -
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Premier Community Bank	\$ -	427.0	\$ 263,409	\$ 263,409	\$ -
	-				
Total Account No. 237.1	-		263,409	263,409	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None					-
Total Account 237.2	-				
Total Account 237 (1)	\$ -		\$ 263,409	\$ 263,409	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 263,409		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 263,409		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
Long term contract obligation	\$ -	\$ 1,091,570
Total Deferred Liabilities	\$ -	\$ 1,091,570
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ 1,091,570

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,013,242	\$ 2,243,585	N/A	\$ 3,256,827
Add credits during year:	12,339	10,850		23,189
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 1,025,581	\$ 2,254,435		\$ 3,280,016

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 600,689	\$ 1,258,489	N/A	\$ 1,859,178
Debits during year:	20,144	48,300		68,444
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 620,833	\$ 1,306,789		\$ 1,927,622

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(121,314)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		-
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ <u>(121,314)</u>
Computation of tax:		
The tax return has not been prepared; however, a loss for tax purposes is anticipated and no provision for tax expense has been made.		

**WATER
OPERATION
SECTION**

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,703,317
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	852,453
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	1,025,581
252	Advances for Construction	F-20	
	Subtotal		(174,717)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	620,833
	Subtotal		446,116
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		88,894
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 535,010
	UTILITY OPERATING INCOME	W-3	\$ (6,479)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Bas		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 819,362
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		819,362
401	Operating Expenses	W-10(a)	711,149
403	Depreciation Expense	W-6(a)	42,881
	Less: Amortization of CIAC	W-8(a)	(20,144)
	Net Depreciation Expense		22,737
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(293)
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		36,871
408.11	Property Taxes		46,430
408.12	Payroll Taxes		8,947
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		92,248
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		825,841
	Utility Operating Income (Loss)		(6,479)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (6,479)

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
 December 31, 2004

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) (Note 1)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	6,361			6,361
304	Structure and Improvements	59,792			59,792
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	16,157	17,900		34,057
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,125			1,125
310	Power Generation Equipment	6,063			6,063
311	Pumping Equipment	30,070	11,825		41,895
320	Water Treatment Equipment	44,051			44,051
330	Distribution Reservoirs and Standpipes	2,205			2,205
331	Transmission and Distribution Mains	1,225,132			1,225,132
333	Services	9,613			9,613
334	Meters and Meter Installations	249,762	11,867		261,629
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	100			100
340	Office Furniture and Equipment	7,437			7,437
341	Transportation Equipment	3,298			3,298
342	Stores Equipment				
343	Tools, Shop and Garage Equipment		559		559
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 1,661,166	\$ 42,151	\$ -	\$ 1,703,317

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (1): Adjustments to correct account balances.

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
December 31, 2004

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	6,361			3,450		2,911
304	Structure and Improvements	59,792					59,792
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	34,057		34,057			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	1,125		1,125			
310	Power Generation Equipment	6,063		6,063			
311	Pumping Equipment	41,895		41,895			
320	Water Treatment Equipment	44,051			44,051		
330	Distribution Reservoirs and Standpipes	2,205				2,205	
331	Transmission and Distribution Mains	1,225,132				1,225,132	
333	Services	9,613				9,613	
334	Meters and Meter Installations	261,629				261,629	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	100			100		
340	Office Furniture and Equipment	7,437					7,437
341	Transportation Equipment	3,298					3,298
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	559					559
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,703,317	\$ -	\$ 83,140	\$ 47,601	\$ 1,498,579	\$ 73,997

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
December 31, 2004

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises			
304	Structure and Improvements	35		2.86
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	35		2.86
308	Infiltration Galleries and Tunnels			
309	Supply Mains	22.8		4.39
310	Power Generation Equipment	22.8		4.39
311	Pumping Equipment	22.8		4.39
320	Water Treatment Equipment	10		10.00
330	Distribution Reservoirs and Standpipes	22.8		4.39
331	Transmission and Distribution Mains	35		2.86
333	Services	23		4.39
334	Meters and Meter Installations	20		5.00
335	Hydrants			
339	Other Plant / Miscellaneous Equipment			
340	Office Furniture and Equipment	10		10.00
341	Transportation Equipment	6		16.67
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
 December 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (Note 1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	50,847	918		918
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	8,800	901		901
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,125			
310	Power Generation Equipment	6,063			
311	Pumping Equipment	12,685	643		643
320	Water Treatment Equipment	20,936	2,490		2,490
330	Distribution Reservoirs and Standpipes	2,205			
331	Transmission and Distribution	554,081	27,952		27,952
333	Services	9,613	0		
334	Meters and Meter Installations	141,614	9,502		9,502
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	1,341	399		399
341	Transportation Equipment	262	76		76
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 809,572	\$ 42,881	\$ -	\$ 42,881

* Specify nature of transaction.
 Use () to denote reversal entries.

Note (1): Adjustment to correct account balance.

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
December 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c-f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					51,765
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					9,701
308	Infiltration Galleries and Tunnels					
309	Supply Mains					1,125
310	Power Generation Equipment					6,063
311	Pumping Equipment					13,328
320	Water Treatment Equipment					23,426
330	Distribution Reservoirs and Standpipes					2,205
331	Transmission and Distribution					582,033
333	Services					9,613
334	Meters and Meter Installations					151,116
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					1,740
341	Transportation Equipment					338
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 852,453

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
December 31, 2004

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	2,625	2,680	\$ 619,152
461.2	Metered Sales to Commercial Customers	35	34	31,292
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	25	25	164,440
	Total Metered Sales	2,685	2,739	814,884
462.1	Fire Protection Revenue: Public Fire Protection			2,612
462.2	Private Fire Protection			
	Total Fire Protection Revenue			2,612
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	2,685	2,739	817,496
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,866
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 1,866
	Total Water Operating Revenues			\$ 819,362

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 143,161	\$ -	\$ 22,325
603	Salaries and Wages - Officers, Directors and Majority Stockholders	30,566		
604	Employee Pensions and Benefits	16,499		
610	Purchased Water	183,448	183,448	
615	Purchased Power	20,500	1,010	
616	Fuel for Power Purchased			
618	Chemicals	19,281	3,907	
620	Materials and Supplies	23,543	1,483	4,503
631	Contractual Services - Engineering	73,544		1,950
632	Contractual Services - Accounting	53,386		
633	Contractual Services - Legal	19,109		
634	Contractual Services - Mgt. Fees	10,550		
635	Contractual Services - Testing	16,818	9,656	(1,225)
636	Contractual Services - Other	44,215	4,000	862
641	Rental of Building/Real Property	14,657		
642	Rental of Equipment	13,822		
650	Transportation Expense	6,691		
656	Insurance - Vehicle	2,928		
657	Insurance - General Liability	6,729	610	
658	Insurance - Workmens Comp.	2,831		
659	Insurance - Other			
660	Advertising Expense	71		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	8,800	131	
Total Water Utility Expenses		\$ 711,149	\$ 204,245	\$ 28,415

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ 36,719	\$ 43,622	\$ 40,495
					30,566
					16,499
9,866		172		540	8,912
15,374					
694	530		11,137	3,584	1,612
					71,594
					53,386
					19,109
8,370		245	(228)		10,550
6,946	84		1,473	25,618	5,232
					14,657
			9,597	1,625	2,600
				1,200	5,491
				113	2,815
					6,119
			2,284	164	383
					71
				1,044	7,625
\$ 41,250	\$ 614	\$ 417	\$ 60,982	\$ 77,510	\$ 297,716

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	8,738	13,617	1,725	20,630	19,723
February	6,811	13,115	430	19,496	20,617
March	7,250	14,303	1,430	20,123	16,573
April	7,071	20,726	1,430	26,367	23,278
May	8,750	16,000	1,580	23,170	20,782
June	8,072	19,238	1,430	25,880	23,977
July	6,000	20,871	2,420	24,451	19,710
August	7,640	23,365	10,975	20,030	18,162
September	3,696	15,086	1,360	17,422	15,832
October	5,032	16,965	1,360	20,637	18,019
November	6,138	17,991	420	23,709	22,408
December	6,050	19,633	1,465	24,218	20,739
Total for year	81,248	210,910	26,025	266,133	239,820

If water is purchased for resale, indicate the following:

Vendor Pasco Reserve
 Point of delive Well # 8

If Water is sold to other water utilities for redistribution, list names of such utilities below:

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE Average GPD	TYPE OF SOURCE
Well #2	270,000	217,000	Ground
Well #4	240,000	183,000	Ground
Well #5	240,000	177,000	Ground
Well #8	300,000	223,000	Ground

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>300,000 GPD Avg.; 450,000 GPD Peak</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Shamrock Hts.

YEAR OF REPORT
December 31, 2004

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>125,000 GPD Avg.; 187,500 GPD Peak</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,337	2,337
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	17	26
1"	Displacement	2.5	350	875
1 1/2"	Displacement or Turbine	5.0	15	75
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	9	225
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	2	125
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,742

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{r}
 ERC = \quad 239,820 \text{ gallons, divided by} \\
 \quad \quad 181 \text{ gallons per day} \\
 \quad \quad \underline{365} \text{ days} \\
 \quad \quad \underline{3,630.1} \text{ ERC's}
 \end{array}$$

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
December 31, 2004

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3,742</u>
2. Maximum number of ERC's * which can be served.	<u>3,742</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3,630</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>5,801</u>
5. Estimated annual increase in ERC's * .	<u>Approximatly 20</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? c. When will construction d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order of the DEP?	<u>N/A</u> <u>N/A</u> <u>No</u>
11. Department of Environmental Protection ID #	<u>6511077</u>
12. Water Management District Consumptive Use Permit #	<u>2002978.007</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 5,853,705
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(2,999,149)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(2,254,435)
252	Advances for Construction	F-20	
	Subtotal		<u>600,121</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	1,306,789
	Subtotal		<u>1,906,910</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		119,235
	Other (Specify):		-
	WASTEWATER RATE BASE		<u>\$ 2,026,145</u>
	UTILITY OPERATING INCOME	S-3	<u>\$ 158,768</u>
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		<u>7.84 %</u>

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 1,489,680
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		1,489,680
401	Operating Expenses	S-10(a)	953,879
403	Depreciation Expense	S-6(a)	303,543
	Less: Amortization of CIAC	S-8(a)	(48,300)
	Net Depreciation Expense		255,243
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(623)
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		67,036
408.11	Property Taxes		46,430
408.12	Payroll Taxes		8,947
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		122,413
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,330,912
	Utility Operating Income		158,768
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 158,768

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pinellas

YEAR OF REPORT
December 31, 2004

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)(Note 1)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	19,353			19,353
354	Structure and Improvements	662,111			662,111
355	Power Generation Equipment				
360	Collection Sewers - Force	1,739,476			1,739,476
361	Collection Sewers - Gravity	2,538,111			2,538,111
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	190,658			190,658
371	Pumping Equipment	621,900	7,712		629,612
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	19,809			19,809
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	18,151			18,151
390	Office Furniture & Equipment	2,476			2,476
391	Transportation Equipment	6,087	24,167		30,254
392	Stores Equipment				
393	Tools, Shop and Garage Equipment		158		158
394	Laboratory Equipment	1,794			1,794
395	Power Operated Equipment				
396	Communication Equipment	1,640			1,640
397	Miscellaneous Equipment	102			102
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 5,821,668	\$ 32,037	\$ -	\$ 5,853,705

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (2): Reclass to account 391.

**S-4(a)
GROUP 1**

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		1,739,476					
361	Collection Sewers - Gravity		2,538,111					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations			190,658				
370	Receiving Wells			629,612				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				19,809			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment			18,151				
390	Office Furniture & Equipment							2,476
391	Transportation Equipment							30,254
392	Stores Equipment							158
393	Tools, Shop and Garage Equipment							1,794
394	Laboratory Equipment							
395	Power Operated Equipment							1,640
396	Communication Equipment							102
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 4,277,587	\$ 838,421	\$ 19,809	\$ -	\$ -	\$ 717,888

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises			
354	Structure and Improvements	40		2.50
355	Power Generation Equipment			
360	Collection Sewers - Force	50		2.00
361	Collection Sewers - Gravity	12		8.33
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	7.5		13.33
371	Pumping Equipment	25		4.00
374	Reuse Distribution Reservoirs			
375	Reuse Transmission and Distribution System			
380	Treatment & Disposal Equipment	25		4.00
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant / Miscellaneous Equipment	10		10.00
390	Office Furniture & Equipment	10		10.00
391	Transportation Equipment	10		10.00
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment	10		10.00
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment	18		5.56
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	413,015	16,473		16,473
355	Power Generation Equipment				
360	Collection Sewers - Force	960,469	35,121		35,121
361	Collection Sewers - Gravity	950,196	211,425		211,425
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	173,658	3,245		3,245
371	Pumping Equipment	175,228	33,278		33,278
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	12,978	1,320		1,320
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	4,492	843		843
390	Office Furniture & Equipment	1,691	475		475
391	Transportation Equipment	1,544	333		333
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	538	179		179
395	Power Operated Equipment				
396	Communication Equipment	328	328		328
397	Miscellaneous Equipment	1,469	523		523
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 2,695,606	\$ 303,543	\$ -	\$ 303,543

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					429,488
354	Structure and Improvements					
355	Power Generation Equipment					
360	Collection Sewers - Force					995,590
361	Collection Sewers - Gravity					1,161,621
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					176,903
371	Pumping Equipment					208,506
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					14,298
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					5,335
390	Office Furniture & Equipment					2,166
391	Transportation Equipment					1,877
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					717
395	Power Operated Equipment					
396	Communication Equipment					656
397	Miscellaneous Equipment					1,992
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 2,999,149

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pinellas

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 2,243,585
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	10,850
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		10,850
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 2,254,435

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	2,272	2,292	\$ 1,153,185
522.2	Commercial Revenues	15	15	17,439
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	17	17	319,056
522	Total Measured Revenues	2,304	2,324	1,489,680
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,304	2,324	\$ 1,489,680
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				<u>\$ 1,489,680</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 45,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,578
703	Salaries and Wages - Officers, Directors and Majority Stockholders	30,566						
704	Employee Pensions and Benefits	9,899					(6,600)	
710	Purchased Sewage Treatment	621,864					621,864	
711	Sludge Removal Expense							
715	Purchased Power	19,697	12,793		6,364			
716	Fuel for Power Purchased							
718	Chemicals	10,724	2,016	3,413	5,295			
720	Materials and Supplies	23,082	671	3,013	2,746	16,130		508
731	Contractual Services - Engineering	24,126						
732	Contractual Services - Accounting	39,466						
733	Contractual Services - Legal	26,380						
734	Contractual Services - Mgt. Fees	7,070						
735	Contractual Services - Testing	(6,612)			(6,846)		180	
736	Contractual Services - Other	47,861	140	2,678		9,876		4,819
741	Rental of Building/Real Property	22,947			1,876	3,925		
742	Rental of Equipment	9,388		7,728		35		
750	Transportation Expense	6,691						
756	Insurance - Vehicle	2,928						
757	Insurance - General Liability	6,729	610					
758	Insurance - Workmens Comp.	2,831						2,284
759	Insurance - Other							
760	Advertising Expense	71						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	2,813	131					
	Total Wastewater Utility Expenses	\$ 953,879	\$ 16,361	\$ 16,832	\$ 9,435	\$ 29,966	\$ 615,444	\$ 34,189

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 18,780	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		30,566				
704	Employee Pensions and Benefits		16,499				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense	540					
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	2,889	(2,875)				
731	Contractual Services - Engineering		24,126				
732	Contractual Services - Accounting		39,466				
733	Contractual Services - Legal		26,380				
734	Contractual Services - Mgt. Fees		7,070				
735	Contractual Services - Testing		54				
736	Contractual Services - Other	25,373	4,975				
741	Rental of Building/Real Property		17,146				
742	Rental of Equipment	1,625					
750	Transportation Expense	1,200	5,491				
756	Insurance - Vehicle	113	2,815				
757	Insurance - General Liability		6,119				
758	Insurance - Workmens Comp.	164	383				
759	Insurance - Other						
760	Advertising Expense		71				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		2,682				
	Total Wastewater Utility Expenses	\$ 50,684	\$ 180,968	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Lindrick Service Corporation
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CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,292	2,292
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	11	17
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	9	225
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,660

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(<u>170,769,000</u>	/ 365 days) / 280 gpd =	<u>2,543</u>
		(total gallons treated)		

UTILITY NAME: Lindrick Service Corporation
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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow			
Total Gallons of Wastewater Treated	170,769,000		
Method of Effluent Disposal	N/A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

Note: All wastewater treatment & disposal is purchased from the City of New Port Richey.

UTILITY NAME: Lindrick Service Corporation
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve	<u>2,660</u>
2. Maximum number of ERC's * which can be served	<u>2,660</u>
3. Present system connection capacity (in ERC's *) using existing line	<u>2,951</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>3,988</u>
5. Estimated annual increase in ERC's * .	<u>Approximatly 20</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been compl	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reu	<u>No</u>
If so, what are the utility's plans to comply with th	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begi	<u>N/A</u>
d. Attach plans for funding the required upgradii	<u>N/A</u>
e. Is this system under any Consent Order of tr	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page S-11