

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS149-08-AR

Lindrick Service Corporation

Exact Legal Name of Respondent

157-W/107-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

RECEIVED
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Carlstedt, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

James L. Carlstedt, C.P.A.
Paul E. DeChario, C.P.A.
Katherine U. Jackson, C.P.A.
Robert H. Jackson, C.P.A.
Cheryl T. Losee, C.P.A.
Robert C. Nixon, C.P.A.
Jeanette Sung, C.P.A.
Holly M. Towner, C.P.A.
James L. Wilson, C.P.A.

April 21, 2009

Officers and Directors
Lindrick Service Corporation

We have compiled the balance sheets of Lindrick Service Corporation as of December 31, 2008 and 2007, and the related statements of income and retained earnings for the year(s) then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lindrick Service Corporation. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

We are not independent with respect to Lindrick Service Corporation.

CARLSTEDT, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 2008


UTILITY NAME: Lindrick Service Corporation

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief executive officer of the utility) *

1.	2.	3.	4.
()	()	()	()

 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2008

Lindrick Service Corporation
(Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

5245 U.S. Highway 19 N.
New Port Richey, Fl. 34652

Telephone: (727) 849-2266

e-Mail Address: waterfrm@gte.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Carlstedt, Jackson, Nixon & Wilson, CPA's, PA
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

Borda Engineers & Energy Consultants
987 Haddon Ave.
Collingswood, N.J. 08108

Telephone: (727) 849-2266

List below any groups auditing or reviewing the records and operations:

Carlstedt, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 1/1/60

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership	
1. Joseph R. Borda	60.0	%
2. Marlene B. Borda	40.0	%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2008
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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Joseph R. Borda	President	Lindrick Service Corp.	Routine Matters
Helen McNeil	Manager	Lindrick Service Corp.	Routine Matters
Robert C. Nixon	CPA	Carlstedt, Jackson, Nixon & Wilson	Accounting
Bernard Egan	CPA	Bernard Egan, CPA	Accounting
H. Clyde Hobby	Attorney	H. Clyde Hobby, P.A.	Legal

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME Lindrick Service Corporation

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

(A) The Utility was organized in 1960 to serve the Gulf Harbor Development. In 1965, it was acquired by Lindrick Service Corporation as part of a bankruptcy proceeding. On February 20, 1987, all of the stock of Lindrick Service Corporation was purchased by Joseph R. Borda. On January 1, 1998 Lindrick purchased SH Utilities, Inc., a water only utility serving the adjacent Shamrock Heights area.

In 1999, Lindrick began sending all wastewater to the City of New Port Richey for treatment and disposal.

An inter-connect between the Lindrick and SH utility systems was completed in 1999 to provide back-up for Lindrick's well number 2 which has SWFWMD documented problems with elevated chlorides.

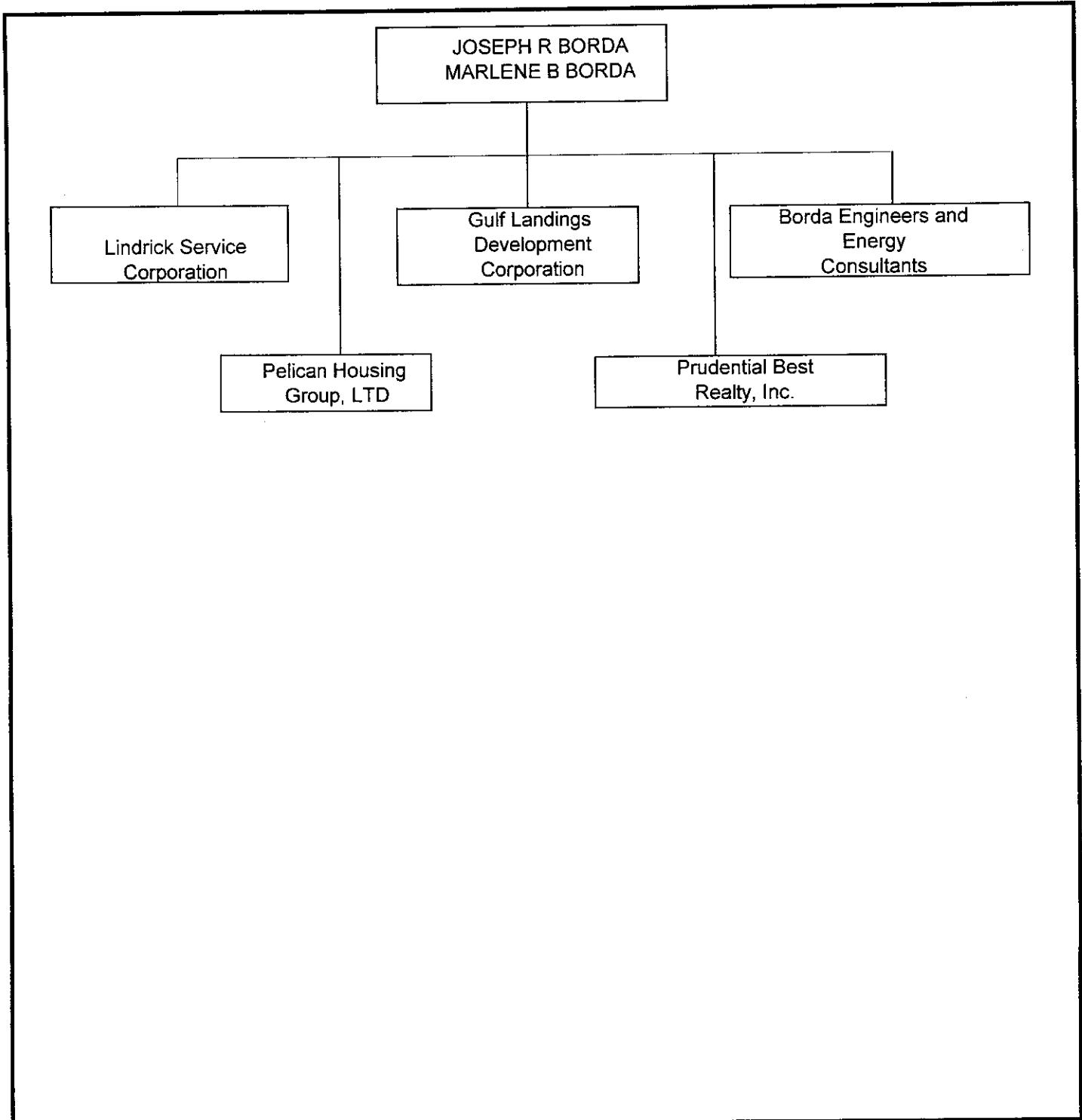
In November, 2002, Lindrick began purchasing raw water from Pasco Reserve, Inc. to supplement its other sources. Treatment and transmission facilities were constructed in order to connect to the Pasco Reserve wellfield.

- (B) Water and wastewater services only.
- (C) To provide quality water and wastewater service and a fair rate of return to the stockholders.
- (D) Water and wastewater services only.
- (E) Approximately 20 new water and wastewater connections annually.
- (F) None

UTILITY NAME: Lindrick Service Corporation

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/03

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Lindrick Service Corporation

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Joseph R. Borda Marlene Borda Margret Mountain	President	70 - 75 %	\$ 54,925
	Vice President	As Required %	\$ 22,050
	Sec./ Treasurer	50 %	\$ 34,580
			\$
			\$
			\$
			\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Joseph R. Borda Marlene Borda Margret Mountain	President	1	\$ None
	Vice President	1	\$ None
	Sec./ Treasurer	1	\$ None
			\$
			\$
			\$
			\$

UTILITY NAME: Lindrick Service Corporation

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Borda Engineers & Energy Consultants	Home office, accounting & management	\$ 96,600	987 Haddon Ave. Collingswood. N.J.
Gulf Landings Develop. Corporation	Office Eq., Utilities auto reimb., Health insurance reimb.	66,327	5245 US Hwy. 19 North New Port Richey, Fla.
Borda Engineers & Energy Consultants	Professional engineering services	101,790	987 Haddon Ave. Collingswood. N.J.
Pelican Housing Grp.	Office rent reimb.	3,035	5245 US Hwy. 19 North New Port Richey, Fla.

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Joseph R. Borda, AIA,P.E. Marlene Borda	Developer Developer	Shareholder/ Officer	Gulf Landings Development Prudential Best Realty, Inc. 5245 U.S. 19 North, New Port Richey, Fla. 34652
Joseph R. Borda, AIA,P.E.	Architect/Planner/ Engineer	Engineer/ Shareholder	Borda Engineering & Energy Consultants, Inc. 987 Haddon Ave. Collingswood, N.J. 08108
Joseph R. Borda, AIA,P.E.	Developer	Partner	Pelican Housing Group, LTD. 5245 U.S. 19 North, New Port Richey, Fla. 34652
Margret E. Mountain	Real Estate	Officer	Prudential Best Realty, Inc. 5245 U.S. 19 North, New Port Richey, Fla. 34652

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT
December 31, 2008

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2008
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Borda Engineers & Energy Consultants	Home office, accounting & management	Open	P	\$ 96,600
Gulf Landings Develop. Corporation	Office Eq., utilities, auto reimb., health ins. office supplies reimb.	Open	P	66,327
Borda Engineers & Energy Consultants	Professional engineering services	Open	P	101,790
Pelican Housing Grp.	Office rent reimb.	Open	P	3,035

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 8,133,384	\$ 7,967,539
108-110	Less: Accumulated Depreciation and Amortization	F-8	(5,249,127)	(4,912,518)
Net Plant			<u>2,884,257</u>	<u>3,055,021</u>
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	<u>97,534</u>	<u>100,008</u>
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			<u>2,981,791</u>	<u>3,155,029</u>
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 14,987	\$ 14,987
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			<u>14,987</u>	<u>14,987</u>
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		<u>500</u>	<u>500</u>
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	<u>575,058</u>	<u>391,946</u>
145	Accounts Receivable from Associated Companies	F-12	<u>2,177,268</u>	<u>2,186,135</u>
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies		<u>114,368</u>	<u>97,045</u>
161	Stores Expense			
162	Prepayments		<u>600</u>	<u>600</u>
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			<u>2,867,794</u>	<u>2,676,226</u>

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 3,347	\$ 10,041
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	262,632	262,632
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			265,979	272,673
TOTAL ASSETS AND OTHER DEBITS			\$ 6,130,551	\$ 6,118,915

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 5,000	\$ 5,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		520,071	520,071
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,452,703)	(1,355,234)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(927,632)	(830,163)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	355,580	275,092
224	Other Long Term Debt	F-17	3,139,351	3,354,416
Total Long Term Debt			3,494,931	3,629,508
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		278,406	161,427
232	Notes Payable	F-18	273,055	299,514
233	Accounts Payable to Associated Co.	F-18	1,454	
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		104,149	109,037
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest		(21,980)	(21,980)
241	Miscellaneous Current and Accrued Liabilities	F-20	16,712	16,712
Total Current and Accrued Liabilities			651,796	564,710

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21	1,680,318	1,526,069
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			1,680,318	1,526,069
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	3,429,904	3,363,187
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,198,766)	(2,134,396)
Total Net C.I.A.C.			1,231,138	1,228,791
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 6,130,551	\$ 6,118,915

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,647,433	\$ 2,778,925
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			2,647,433	2,778,925
401	Operating Expenses	F-3(b)	2,018,301	2,152,000
403	Depreciation Expense	F-3(b)	355,355	336,609
	Less: Amortization of CIAC	F-22	(66,653)	(64,370)
Net Depreciation Expense			288,702	272,239
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	2,474	2,474
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	185,244	187,478
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			2,494,721	2,614,191
Net Utility Operating Income			152,712	164,734
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			152,712	164,734

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 1,061,431 N/A	\$ 1,717,494	N/A
1,061,431	1,717,494	-
890,322	1,261,678	
31,606 (14,944)	305,003 (49,426)	
16,662	255,577	-
2,993	(519)	
78,999	108,479	
988,976	1,625,215	
72,455	92,279	
72,455	92,279	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 152,712	\$ 164,734
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses		(2,081)	(444)
Total Other Income and Deductions			(2,081)	(444)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	269,799	255,065
428	Amortization of Debt Discount & Expense	F-13	6,694	6,694
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			276,493	261,759
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(125,862)	(97,469)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,188,802	\$ 5,934,360
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,027,269)	(4,221,858)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(1,116,619)	(2,313,285)
252	Advances for Construction	F-20		
Subtotal			44,914	(600,783)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	696,018	1,502,748
Subtotal			740,932	901,965
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		111,290	157,710
	Other (Specify):		-	-
RATE BASE			\$ 852,222	\$ 1,059,675
NET UTILITY OPERATING INCOME			\$ 72,455	\$ 92,279
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.50 %	8.71 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	- %	%
Preferred Stock		%	- %	%
Long Term Debt	3,139,351	100.00 %	7.50 %	7.5000 %
Customer Deposits		%	- %	%
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Total	\$ 3,139,351	100.00 %		7.50 %

(1) Should equal amounts on Schedule F-6, Column (g).

- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
The current leverage formula is being used pending receipt of the transfer order
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 9.62 %

Commission order approving Return on Equity: PSC-00-2241-SA-SU

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: N/A %

Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Lindrick Service Corporation

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFJDC CALCULATION (g)
Common Equity	\$ (927,632)	\$ -	\$ -	\$ 927,632	\$ -	\$ -
Preferred Stock	-					
Long Term Debt	3,139,351					3,139,351
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Total	\$ 2,211,719	\$ -	\$ -	\$ 927,632	\$ -	\$ 3,139,351

(1) Explain below all adjustments made in Columns (e) and (f)

Remove Negative Equity

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 2,188,802	\$ 5,934,360	N/A	\$ 8,123,162
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	10,222			10,222
106	Completed Construction Not Classified				
Total Utility Plant		\$ 2,199,024	\$ 5,934,360	N/A	\$ 8,133,384

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment				
	Lindrick Service Corporation	\$ (11,715)	\$ (24,905)	\$ -	\$ (36,620)
	Shamrock Heights	126,247	-		126,247
		-	-		-
					-
					-
Total Plant Acquisition Adjustment		\$ 114,532	\$ (24,905)	\$ -	\$ 89,627
115	Accumulated Amortization				
	Lindrick Service Corporation	\$ 10,785	\$ 22,938	\$ -	\$ 33,723
	Shamrock Heights	(25,816)	-		(25,816)
		-	-		-
					-
					-
Total Accumulated Amortization		\$ (15,031)	\$ 22,938	\$ -	\$ 7,907
Total Acquisition Adjustments		\$ 99,501	\$ (1,967)	\$ -	\$ 97,534

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 996,296	\$ 3,916,222	N/A	\$ 4,912,518
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	31,606	305,003		336,609
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage				
Other Credits (specify) :				
(Reclass / Rounding)	(633)	633		-
Total credits	30,973	305,636		336,609
Debits during year:				
Book cost of plant retired				
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 1,027,269	\$ 4,221,858	N/A	\$ 5,249,127

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Storm Drains	\$ 14,987	\$ -	\$ -	\$ 14,987
Total Nonutility Property	\$ 14,987	\$ -	\$ -	\$ 14,987

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
None	\$ -
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 452,475	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 452,475
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Other Miscellaneous receivables	\$ 123,583	
Total Other Accounts Receivable		\$ 123,583
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		576,058
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 1,000	
Add: Provision for uncollectables for current year	-	
Collections of accounts previously written off	-	
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		1,000
Total Accounts and Notes Receivable - Net		\$ 575,058

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
GLDC - various	\$ 1,864,839
Glassn	7,799
JBI MM/PL Reality/PHG	278,838
Borda/Maglio	5,000
Borda/Dimarco	4,200
West Pasco Utility	16,592
Total	\$ 2,177,268

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Lindrick Service Corporation

YEAR OF REPORT December 31, 2008

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
<u>Loan costs - Premier Community Bank</u>	\$ 6,694	\$ 3,347
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ 6,694	\$ 3,347
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
_____	_____
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ -

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Deferred costs related to sale of Utility assets	\$ -	\$ 262,632
Total Other Deferred Debits	NONE	\$ 262,632
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	\$ 262,632

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		5,000
Shares issued and outstanding		5,000
Total par value of stock issued	\$ -	\$ 5,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	N/A	N/A
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year		

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 1,355,234
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	97,469
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	<u>1,452,703</u>
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	<u>\$ 1,452,703</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: Lindrick Service Corporation

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
JBI affiliates	\$ 12,860
Borda Engineer	198,164
BD of NPR, LTD	21,818
BAMM	42,250
Dockside	6,500
Seaview	23,988
Joe & Marlene Borda	50,000
Total	\$ 355,580

OTHER LONG TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Premier Community Bank - issued 1/03; matures 1/08	7.50 %	F	\$ 3,139,351
Total			\$ 3,139,351

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Lindrick Service Corporation

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
Pasco Reserve	None	% N/A	\$ 273,055
		%	
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 232			\$ 273,055
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A		%	\$ -
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$ 1,454
Total	\$ 1,454

UTILITY NAME: Lindrick Service Corporation

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Premier Community Bank	\$ -	427.0	\$ 255,065	\$ 255,065	\$ -
	-				
Total Account No. 237.1	-		255,065	255,065	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None					-
Total Account 237.2	-				
Total Account 237 (1)	\$ -		\$ 255,065	\$ 255,065	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 255,065		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 255,065		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Lindrick Service Corporation

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
FICA & Withholding payable	\$ 16,712
Total Miscellaneous Current and Accrued Liabilities	\$ 16,712

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Lindrick Service Corporation

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
Long term contract obligation	\$ -	\$ 1,091,570
Prepaid CIAC		99,580
Prepaid Developer Agreement Costs		489,168
Total Deferred Liabilities	\$ -	\$ 1,680,318
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ 1,680,318

UTILITY NAME: Lindrick Service Corporation

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,088,102	\$ 2,275,085	N/A	\$ 3,363,187
Add credits during year:	28,517	38,200		66,717
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 1,116,619	\$ 2,313,285		\$ 3,429,904

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 681,074	\$ 1,453,322	N/A	\$ 2,134,396
Debits during year:	14,944	49,426		64,370
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 696,018	\$ 1,502,748		\$ 2,198,766

UTILITY NAME: Lindrick Service Corporation

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3 (c)	\$ (97,469)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (97,469)
Computation of tax: The tax return has not been prepared; however, a loss for tax purposes is anticipated and no provision for tax expense has been made.		

**WATER
OPERATION
SECTION**

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
December 31, 2008

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,188,802
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	1,027,269
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	1,116,619
252	Advances for Construction	F-20	
	Subtotal		44,914
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	696,018
	Subtotal		740,932
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		111,290
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 852,222
	UTILITY OPERATING INCOME	W-3	\$ 72,455
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Bas			8.50 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME	W-9	\$ 1,061,431
	Operating Revenues		
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		1,061,431
401	Operating Expenses	W-10(a)	890,322
403	Depreciation Expense	W-6(a)	31,606
	Less: Amortization of CIAC	W-8(a)	(14,944)
	Net Depreciation Expense		16,662
406	Amortization of Utility Plant Acquisition Adjustment	F-7	2,993
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		47,764
408.11	Property Taxes		
408.12	Payroll Taxes		11,182
408.13	Other Taxes & Licenses		20,053
408	Total Taxes Other Than Income		78,999
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		988,976
	Utility Operating Income		72,455
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 72,455

YEAR OF REPORT
December 31, 2008

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) (Note 1)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				6,361
303	Land and Land Rights	6,361			138,419
304	Structure and Improvements	90,993	47,426		
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				209,680
307	Wells and Springs	204,800	4,880		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,125	915		2,040
310	Power Generation Equipment	44,883			44,883
311	Pumping Equipment	47,889	6,042		53,931
320	Water Treatment Equipment	56,391	942		57,333
330	Distribution Reservoirs and Standpipes	2,205			2,205
331	Transmission and Distribution Mains	1,225,132	60,064		1,285,196
333	Services	9,613			9,613
334	Meters and Meter Installations	310,135	5,733		315,868
335	Hydrants	28,919	4,342		33,261
339	Other Plant / Miscellaneous Equipment	1,394	13,792		15,186
340	Office Furniture and Equipment	10,022			10,022
341	Transportation Equipment	3,298			3,298
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,506			1,506
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 2,044,666	\$ 144,136	\$ -	\$ 2,188,802

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (1): Adjustments to correct account balances.

YEAR OF REPORT
December 31, 2008

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises	6,361			\$ 3,450		2,911
303	Land and Land Rights	138,419			1,734	64,885	71,800
304	Structure and Improvements						
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes			209,680			
307	Wells and Springs	209,680					
308	Infiltration Galleries and Tunnels						
309	Supply Mains	2,040		2,040			
310	Power Generation Equipment	44,883		44,883			
311	Pumping Equipment	53,931		53,931			
320	Water Treatment Equipment	57,333			57,333		
330	Distribution Reservoirs and Standpipes	2,205				2,205	
331	Transmission and Distribution Mains	1,285,196				1,285,196	
333	Services	9,613				9,613	
334	Meters and Meter Installations	315,868				315,868	
335	Hydrants	33,261				33,261	
339	Other Plant / Miscellaneous Equipment	15,186			100	15,086	10,022
340	Office Furniture and Equipment	10,022					3,298
341	Transportation Equipment	3,298					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	1,506					1,506
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 2,188,802	\$ -	\$ 310,534	\$ 62,617	\$ 1,726,114	\$ 89,537

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
 December 31, 2008

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	35	%	2.86 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	35	%	2.86 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	22.8	%	4.39 %
310	Power Generation Equipment	22.8	%	4.39 %
311	Pumping Equipment	22.8	%	4.39 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	22.8	%	4.39 %
331	Transmission and Distribution Mains	35	%	2.86 %
333	Services	23	%	4.39 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	10	%	10.00 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (Note 1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				(19,860)
304	Structure and Improvements	76,032	(19,860)		
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes		26,228		26,228
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,125			
310	Power Generation Equipment	6,063			
311	Pumping Equipment	18,097	1,796		1,796
320	Water Treatment Equipment	30,897	2,490		2,490
330	Distribution Reservoirs and Standpipes	2,205			
331	Transmission and Distribution	666,473	28,876	(632)	28,244
333	Services	9,613	0		
334	Meters and Meter Installations	181,769	10,094		10,094
335	Hydrants	522	262		262
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	2,937	399		399
341	Transportation Equipment	562	(18,679)		(18,679)
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 996,295	\$ 31,606	\$ (632)	\$ 30,974

* Specify nature of transaction.
Use () to denote reversal entries.

Note (1): Adjustment to correct account balance.

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					56,172
304	Structure and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					26,228
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					1,125
309	Supply Mains					6,063
310	Power Generation Equipment					19,893
311	Pumping Equipment					33,387
320	Water Treatment Equipment					2,205
330	Distribution Reservoirs and Standpipes					694,717
331	Transmission and Distribution					9,613
333	Services					191,863
334	Meters and Meter Installations					784
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					3,336
340	Office Furniture and Equipment					(18,117)
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 1,027,269

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
December 31, 2008

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 1,088,102
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	28,517
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		28,517
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,116,619

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
 December 31, 2008

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	2,937	2,971	\$ 822,434
461.2	Metered Sales to Commercial Customers	36	38	41,670
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	22	30	194,463
	Total Metered Sales	2,995	3,039	1,058,567
462.1	Fire Protection Revenue: Public Fire Protection			2,612
462.2	Private Fire Protection			
	Total Fire Protection Revenue			2,612
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	2,995	3,039	1,061,179
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			252
	Total Other Water Revenues			\$ 252
	Total Water Operating Revenues			\$ 1,061,431

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 96,028	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	61,933		
604	Employee Pensions and Benefits	20,632		
610	Purchased Water	204,397	204,397	
615	Purchased Power	21,584		
616	Fuel for Power Purchased			
618	Chemicals	48,837	20,118	225
620	Materials and Supplies	23,321	886	7,731
631	Contractual Services - Engineering	91,258		
632	Contractual Services - Accounting	77,391		
633	Contractual Services - Legal	46,756		
634	Contractual Services - Mgt. Fees	16,660		
635	Contractual Services - Testing	30,527	18,409	1,834
636	Contractual Services - Other	58,545	5,049	1,314
641	Rental of Building/Real Property	17,889		840
642	Rental of Equipment	14,609		103
650	Transportation Expense	16,678		
656	Insurance - Vehicle	2,542		
657	Insurance - General Liability	3,911		
658	Insurance - Workmens Comp.	3,014		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	33,810	111	
Total Water Utility Expenses		\$ 890,322	\$ 248,970	\$ 12,047

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ 34,496	\$ 31,152	\$ 30,380
					61,933
					20,632
4,972		153		1,845	14,614
28,494					
	723		7,782	2,221	3,978
					91,258
					77,391
					46,756
					16,660
9,739	474	47	24		
7,009			5,333	33,056	6,784
					17,049
			13,837	467	202
				1,013	15,665
					2,542
					3,911
			2,418	158	438
					33,699
\$ 50,214	\$ 1,197	\$ 200	\$ 63,890	\$ 69,912	\$ 443,892

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	9,472	12,308	166	21,614	16,866
February	8,953	9,697		18,650	22,194
March	9,779	12,962	25	22,716	17,147
April	9,527	14,849		24,376	26,623
May	16,137	14,167	134	30,170	21,604
June	8,897	13,619		22,516	31,860
July	9,390	14,588		23,978	33,246
August	5,376	11,543		16,919	16,394
September	7,639	15,461	175	22,925	19,362
October	8,502	17,892	50	26,344	23,484
November	6,869	15,933	25	22,777	18,470
December	8,962	13,453	25	22,390	19,863
Total for year	109,503	166,472	600	275,375	267,113

If water is purchased for resale, indicate the following:

Vendor Pasco Reserve
 Point of delive Wells #6, #8

If Water is sold to other water utilities for redistribution, list names of such utilities below:

List for each source of supply:	Average CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE Average GPD	TYPE OF SOURCE
Well #2	0.180	0.055	Well
Well #3	0.125	0.062	Well
Well #4	0.160	0.174	Well
Well #5	0.160	0.164	Well
Well #6	0.170	0.075	Well
Well #8	0.200	0.225	Well

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>300,000 GPD Avg.; 450,000 GPD Peak</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Shamrock Hts.

YEAR OF REPORT
December 31, 2008

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>125,000 GPD Avg.; 187,500 GPD Peak</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,585	2,585
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	414	1,035
1 1/2"	Displacement or Turbine	5.0	15	75
2"	Displacement, Compound or Turbine	8.0	11	88
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	11	275
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				4,174

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
 Use one of the following methods:
 (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

ERC =	267,113	gallons, divided by
	181	gallons per day
	365	days
	<u>4,043.2</u>	ERC's

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	4,174
2. Maximum number of ERC's * which can be served.	4,174
3. Present system connection capacity (in ERC's *) using existing lines.	4,174
4. Future system connection capacity (in ERC's *) upon service area buildout.	5,801
5. Estimated annual increase in ERC's *.	Approximatly 20
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No N/A
7. Attach a description of the fire fighting facilities.	None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
9. When did the company last file a capacity analysis report with the DEP?	N/A
10. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? c. When will construction d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order of the DEP?	N/A N/A No
11. Department of Environmental Protection ID #	6511077
12. Water Management District Consumptive Use Permit #	2002978.007
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 5,934,360
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(4,221,858)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(2,313,285)
252	Advances for Construction	F-20	
	Subtotal		(600,783)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	1,502,748
	Subtotal		901,965
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		157,710
	Other (Specify):		-
	WASTEWATER RATE BASE		\$ 1,059,675
	UTILITY OPERATING INCOME	S-3	\$ 92,279
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		8.71 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 1,717,494
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		1,717,494
401	Operating Expenses	S-10(a)	1,261,678
403	Depreciation Expense	S-6(a)	305,003
	Less: Amortization of CIAC	S-8(a)	(49,426)
	Net Depreciation Expense		255,577
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(519)
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		77,287
408.11	Property Taxes		
408.12	Payroll Taxes		11,183
408.13	Other Taxes & Licenses		20,009
408	Total Taxes Other Than Income		108,479
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,625,215
	Utility Operating Income		92,279
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 92,279

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
 December 31, 2008

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)(Note 1)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	19,353			19,353
354	Structure and Improvements	667,430	2,183		669,613
355	Power Generation Equipment				
360	Collection Sewers - Force	1,739,476			1,739,476
361	Collection Sewers - Gravity	2,549,766	2,476		2,552,242
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	190,658			190,658
371	Pumping Equipment	669,040	17,050		686,090
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	19,809			19,809
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	18,151			18,151
390	Office Furniture & Equipment	2,476			2,476
391	Transportation Equipment	30,254			30,254
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	158			158
394	Laboratory Equipment	4,338			4,338
395	Power Operated Equipment				
396	Communication Equipment	1,640			1,640
397	Miscellaneous Equipment	102			102
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 5,912,651	\$ 21,709	\$ -	\$ 5,934,360

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Kings Cove / Pasco

YEAR OF REPORT
 December 31, 2008

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements		667,430		2,183			19,353
355	Power Generation Equipment							
360	Collection Sewers - Force		1,739,476					
361	Collection Sewers - Gravity		2,552,242					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations			190,658				
370	Receiving Wells			686,090				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs				19,809			
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment			18,151				2,476
390	Office Furniture & Equipment							30,254
391	Transportation Equipment							158
392	Stores Equipment							4,338
393	Tools, Shop and Garage Equipment							1,640
394	Laboratory Equipment							102
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 4,959,148	\$ 894,899	\$ 21,992	\$ -	\$ -	\$ 58,321

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	40	%	2.50 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	50	%	2.00 %
361	Collection Sewers - Gravity	12	%	8.33 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	7.5	%	13.33 %
371	Pumping Equipment	25	%	4.00 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	25	%	4.00 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	10	%	10.00 %
390	Office Furniture & Equipment	10	%	10.00 %
391	Transportation Equipment	10	%	10.00 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	10	%	10.00 %
395	Power Operated Equipment		%	%
396	Communication Equipment	15	%	6.67 %
397	Miscellaneous Equipment	18	%	5.56 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	478,909	16,474		16,474
355	Power Generation Equipment				
360	Collection Sewers - Force	1,100,954	35,121	-	35,121
361	Collection Sewers - Gravity	1,795,895	210,791	633	211,424
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	186,638	3,245		3,245
371	Pumping Equipment	308,369	33,288		33,288
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	18,263	1,321		1,321
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	8,356	1,007		1,007
390	Office Furniture & Equipment	2,476	-		-
391	Transportation Equipment	10,128	2,750		2,750
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	301	134		134
394	Laboratory Equipment	1,327	189		189
395	Power Operated Equipment				
396	Communication Equipment	1,148	164		164
397	Miscellaneous Equipment	3,458	519		519
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 3,916,222	\$ 305,003	\$ 633	\$ 305,636

* Specify nature of transaction.

Use () to denote reversal entries.

Note (1): Adjustment to correct account balance

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					495,383
354	Structure and Improvements					
355	Power Generation Equipment					1,136,075
360	Collection Sewers - Force					2,007,319
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					189,883
370	Receiving Wells					341,657
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					19,584
380	Treatment & Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					9,363
390	Office Furniture & Equipment					2,476
391	Transportation Equipment					12,878
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					435
394	Laboratory Equipment					1,516
395	Power Operated Equipment					
396	Communication Equipment					1,312
397	Miscellaneous Equipment					3,977
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 4,221,858

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT December 31, 2008

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 2,275,085
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	38,200
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		38,200
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 2,313,285

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
December 31, 2008

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Service Availability Charges	109	Various	\$ 38,200
Total Credits			\$ 38,200

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,453,322
Debits during year:	
Accruals charged to Account	49,426
Other Debits (specify):	
Total debits	49,426
Credits during year (specify):	
Total credits	
Balance end of year	\$ 1,502,748

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,410	2,468	\$ 1,255,971
522.2	Commercial Revenues	15	17	17,077
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	15	21	444,446
522	Total Measured Revenues	2,440	2,506	1,717,494
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,440	2,506	\$ 1,717,494
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 1,717,494

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 53,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,281
703	Salaries and Wages - Officers, Directors and Majority Stockholders	61,933						
704	Employee Pensions and Benefits	20,514						
710	Purchased Sewage Treatment	808,288					808,288	
711	Sludge Removal Expense							
715	Purchased Power	27,572	19,541		6,186			
716	Fuel for Power Purchased							
718	Chemicals	811			811			
720	Materials and Supplies	11,659	1,162	305	1,014	5,358		
731	Contractual Services - Engineering	44,089						
732	Contractual Services - Accounting	77,844						
733	Contractual Services - Legal	8,250						
734	Contractual Services - Mgt. Fees	16,524						
735	Contractual Services - Testing	3,119			1,184		270	
736	Contractual Services - Other	55,284	82	1,859		14,990	393	1,200
741	Rental of Building/Real Property	18,091				840		
742	Rental of Equipment	14,666		12,823		768		608
750	Transportation Expense	16,792						
756	Insurance - Vehicle	2,542						
757	Insurance - General Liability	3,936						
758	Insurance - Workmens Comp.	3,014						2,418
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	13,684	111					
	Total Wastewater Utility Expenses	\$ 1,261,678	\$ 20,896	\$ 14,987	\$ 9,195	\$ 21,956	\$ 808,951	\$ 44,507

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 31,152	\$ (18,367)	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		61,933				
704	Employee Pensions and Benefits		20,514				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	1,845					
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	2,017	1,803				
731	Contractual Services - Engineering		44,089				
732	Contractual Services - Accounting		77,844				
733	Contractual Services - Legal		8,250				
734	Contractual Services - Mgt. Fees		16,524				
735	Contractual Services - Testing		1,665				
736	Contractual Services - Other	30,124	6,636				
741	Rental of Building/Real Property		17,251				
742	Rental of Equipment	467					
750	Transportation Expense	1,013	15,779				
756	Insurance - Vehicle		2,542				
757	Insurance - General Liability		3,936				
758	Insurance - Workmens Comp.	158	438				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		13,573				
	Total Wastewater Utility Expenses	\$ 66,776	\$ 274,410	\$ -	\$ -	\$ -	\$ -

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,468	2,468
5/8"	Displacement	1.0	8	8
3/4"	Displacement	1.5		
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	11	275
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,933

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(<u>175,906,000</u>	/ 365 days) / 280 gpd =	<u>2,619</u>
		(total gallons treated)		

UTILITY NAME: Lindrick Service Corporation
 SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT December 31, 2008
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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	481,934		
Total Gallons of Wastewater Treated	175,906,000		
Method of Effluent Disposal	N/A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

Note: All wastewater treatment & disposal is purchased from the City of New Port Richey.

UTILITY NAME: Lindrick Service Corporation
SYSTEM NAME / COUNTY: Lindrick / Pasco

YEAR OF REPORT
December 31, 2008

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve	<u>2,933</u>
2. Maximum number of ERC's * which can be served	<u>2,933</u>
3. Present system connection capacity (in ERC's *) using existing line	<u>2,933</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>3,988</u>
5. Estimated annual increase in ERC's * .	<u>Approximately 20</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse	<u>No</u>
If so, what are the utility's plans to comply with the requirements?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin	<u>N/A</u>
d. Attach plans for funding the required upgrade	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Lindrick Service Corporation

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	1,058,567	1,058,567	-
Total Fire Protection Revenue (462.1 - 462.2)	2,612	2,612	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	252	-	252
Total Water Operating Revenue	\$ 1,061,431	\$ 1,061,179	\$ 252
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 1,061,431	\$ 1,061,179	\$ 252

Explanations:

Amended RAF to be filed.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Lindrick Service Corporation

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	1,717,494	1,717,494	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 1,717,494	\$ 1,717,494	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 1,717,494	\$ 1,717,494	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).