

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

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OCT 28 1999

Florida Public Service Commission
Division of Water and Wastewater

ANNUAL REPORT

OF

HIDDEN COVE, LTD.

Exact Legal Name of Respondent

607-W 523-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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DIVISION OF
WATER AND SEWER
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1998

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**FINANCIAL
SECTION**

REPORT OF

HIDDEN COVE, LTD.

(EXACT NAME OF UTILITY)

Post Office Box 5252 Lakeland, Florida 33807-5252	5015 South Florida Avenue, Suite 200 Lakeland, Florida 33813-2562
Mailing Address	Street Address County

Telephone Number (491) 647-1581 Date Utility First Organized 1982

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 5015 South Florida Avenue, Suite 200
Lakeland, Florida 33813-2562

Name of subdivisions where services are provided: Hidden Cove Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Todd Maxwell</u>	<u>President of General Partner</u>	<u>5015 South Florida Avenue Lakeland, FL 33813</u>	
Person who prepared this report: <u>Norman F. Mears</u> <u>Rhema Business Services, Inc.</u>	<u>Consultant</u>	<u>1344 Vickers Drive Tallahassee, FL 32303</u>	
Officers and Managers: <u>Todd Maxwell</u>	<u>President of General Partner</u>	<u>5015 South Florida Avenue Lakeland, FL 33813</u>	\$ <u>0</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>T & A Investments, Inc.</u>	<u>89</u>	<u>5015 S. FL Av., Lakeland</u>	\$ <u>0</u>
<u>John C. Maxwell</u>	<u>10</u>	<u>5015 S. FL Av., Lakeland</u>	\$ <u>0</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ _____	\$ _____	\$ _____	\$ 8,699
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 0	\$ 0	\$ _____	\$ 8,699
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 16,577	\$ 27,158	\$ _____	\$ 43,735
Depreciation Expense_____	F-5	1,831	8,283	_____	10,114
CIAC Amortization Expense_____	F-8	0	0	_____	0
Taxes Other Than Income_____	F-7	208	1,017	_____	1,225
Income Taxes_____	F-7	0	0	_____	0
Total Operating Expense		\$ 18,616	36,458	_____	\$ 55,074
Net Operating Income (Loss)		\$ (18,616)	\$ (36,458)	\$ _____	\$ (46,375)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 264,675
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ 97,394
Interest Expense_____		_____	_____	_____	74,702
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (18,616)	\$ (36,458)	\$ _____	\$ 46,204

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT DECEMBER 31, 1998

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 239,253	\$ First
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>166,405</u>	<u>Year Reporting</u>
Net Utility Plant -----		\$ 72,848	\$ -----
Cash -----		1,402	-----
Customer Accounts Receivable (141) -----		-----	-----
Other Assets (Specify): -----		-----	-----
Non-utility Property, Net (121,122)		(23,339)	-----
Accts Rec Assoc Cos (145)		739,347	-----
Notes Rec Assoc Cos (146)		62,038	-----
Misc Current & Accrued Assets (174)		<u>574,454</u>	-----
Total Assets -----		\$ <u>1,426,750</u>	\$ =====
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	-----	-----
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid in Capital (211) -----		-----	-----
Retained Earnings (215) -----	F-6	-----	-----
Proprietary Capital (Proprietary and partnership only) (218)	F-6	<u>581,749</u>	-----
Total Capital -----		\$ <u>581,749</u>	\$ -----
Long Term Debt (224) -----	F-6	\$ 820,693	\$ -----
Accounts Payable (231) -----		1,786	-----
Notes Payable (232) -----		-----	-----
Customer Deposits (235) -----		-----	-----
Accrued Taxes (236) -----		35	-----
Other Liabilities (Specify) -----		-----	-----
Misc Current & Accrued Liabilities (241)		<u>22,487</u>	-----
Advances for Construction -----		-----	-----
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>0</u>	-----
Total Liabilities and Capital -----		\$ <u>1,426,750</u>	\$ =====

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 54,287	\$ 184,966	\$ _____	\$ 239,253
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 54,287	\$ 184,966	\$ 0	\$ 239,253

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 27,996	\$ 128,295	\$ _____	\$ 156,291
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account_____	\$ 1,818	\$ 8,259	\$ _____	\$ 10,077
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Amort Accts 301/302 351/352	13	24	_____	37
Total Credits_____	\$ 1,831	\$ 8,283	\$ _____	\$ 10,114
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ 0	\$ 0	\$ _____	\$ 0
Balance End of Year_____	\$ 29,827	\$ 136,578	\$ _____	\$ 166,405

UTILITY NAM : HIDDEN COVE, LTD.

YEAR OF REPORT DECEMBER 31, 1998

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ 535,545
Changes during the year (Specify): Net Income (Loss) _____ _____	_____	46,204
Balance end of year _____	\$ _____	\$ 581,749

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Nations Bank 10/15/98 10/15/03	6.92	_____	\$ 817,854
Aluminum, Inc.	_____	_____	2,839
Total _____	_____	_____	\$ 820,693

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ 0	\$ 0	\$ _____	\$ 0
Add Accruals charged:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ 0
Local property tax _____	190	1,000	_____	1,190
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	18	17	_____	35
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
2. Total Taxes Accrued _____	\$ 208	\$ 1,017	\$ _____	\$ 1,225
Deduct Taxes Paid:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ 1,190
Local property tax _____	190	1,000	_____	_____
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	_____	_____	0
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
3. Total Taxes Paid _____	\$ 190	\$ 1,000	\$ _____	\$ 1,190
4. Balance end of year _____	\$ 18	\$ 17	\$ _____	\$ 35
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Robet Byrd	\$ 75	\$ 1,118	Maintenance
Jerome Coryell	\$ _____	\$ 920	Maintenance
Century Realty Funds	\$ 3,416	\$ 3,416	Payroll
Florida Ecological	\$ _____	\$ 1,045	Testing
Growers Service	\$ 797	\$ _____	Repairs
Mann Septic Tank	\$ _____	\$ 3,095	Sludge Removal
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31 1998

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 0	\$ 0	\$ 0
2) Add credits during year _____	0	0	0
3) Total _____	0	0	0
4) Deduct charges during the year _____	0	0	0
5) Balance end of year _____	0	0	0
6) Less Accumulated Amortization _____	0	0	0
7) Net CIAC _____	\$ 0	\$ 0	\$ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 0
			\$ 0

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 0	\$ 0	\$ 0
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 0	\$ 0	\$ 0

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME HIDDEN COVE, LTD.

YEAR OF REPORT DECEMBER 3 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	on-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>

(1) Explain below all adjustments made in Column (e):

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**WATER
OPERATING
SECTION**

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 275	\$	\$	\$ 275
302	Franchises	233			233
303	Land and Land Rights				
304	Structures and Improvements	2,618			2,618
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	2,204			2,204
308	Infiltration Galleries and Tunnels				
309	Supply Mains	5,945			5,945
310	Power Generation Equipment	5,500			5,500
311	Pumping Equipment	3,178			3,178
320	Water Treatment Equipment	100			100
330	Distribution Reservoirs and Standpipes	2,591			2,591
331	Transmission and Distribution Lines	19,681			19,681
333	Services	11,962			11,962
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 54,287	\$ 0	\$ 0	\$ 54,287

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	0 %	3.57 %	\$ 1,457	\$	\$ 94	\$ 1,551
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	0 %	3.7 %	1,271		82	1,353
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	0 %	3.13 %	2,883		186	3,069
310	Power Generating Equipment	17	0 %	5.88 %	4,698		324	5,022
311	Pumping Equipment	17	0 %	5.88 %	2,899		187	3,086
320	Water Treatment Equipment	17	0 %	5.88 %	93		6	99
330	Distribution Reservoirs & Standpipes	33	0 %	3.03 %	1,225		79	1,304
331	Trans. & Dist. Mains	38	0 %	2.63 %	8,029		518	8,547
333	Services	35	0 %	2.86 %	5,301		342	5,643
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 27,856	\$ 0	\$ 1,818	\$ 29,674 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ 4,445
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	257
610	Purchased Water _____	
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	240
620	Materials and Supplies _____	178
630	Contractual Services:	
	Operator and Management _____	6,766
	Testing _____	250
	Other _____	1,022
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	620
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	2,799
	Total Water Operation And Maintenance Expense _____	\$ 16,577 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			0.0
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify): _____ _____	_____ _____	_____ _____			
Unmetered Customers			122		122
Total			122	0	122.0

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: Hidden Cove

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		471		471	Unmetered
February		438		438	
March		480		480	
April		593		593	
May		584		584	
June		756		756	
July		400		400	
August		437		437	
September		387		387	
October		485		485	
November		657		657	
December		449		449	
Total for Year	0	6,137	0	6,137	

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	1,600	0	0	1,600
PVC	2"	2,300	0	0	2,300
PVC	1"	400	0	0	400

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT DECEMBER 31, 1998

SYSTEM NAME: Hidden Cove

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1982	_____	_____	_____
Types of Well Construction and Casing _____	Steel 70' Casing	_____	_____	_____
Depth of Wells _____	100 FT	_____	_____	_____
Diameters of Wells _____	6"	_____	_____	_____
Pump - GPM _____	380	_____	_____	_____
Motor - HP _____	7.5	_____	_____	_____
Motor Type * _____	Turbine	_____	_____	_____
Yields of Wells in GPD _____	300	_____	_____	_____
Auxiliary Power _____	ARCO-ST-5	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank _____	3,083	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____	_____	_____	_____
Type of Source _____	Ground _____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	432,000	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	0	_____	_____
Reverse Osmosis _____	0	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	0	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	0	_____	_____
Gravity GPD/Sq.Ft. _____	0	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	0	_____	_____
Other _____	0	_____	_____
Auxiliary Power _____	ARCO ST 5	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served _____
- Maximum ERCs ** that system can efficiently serve _____
- Present system connection capacity (in ERC's) using existing lines _____
- Future connection capacity (in ERC's) upon service area buildout _____
- Estimated annual increase in ERCs * _____ None
- List fire fighting facilities and capacities (including number of fire hydrants) _____ None

7. List percent of certificated area where service connections are installed (total for each county) 100%

8. What is the current need for system upgrading and/or expansion? _____ None

9. What are plans for future system upgrading and/or expansion? _____ None

10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) _____

11. Has an application for a construction permit been filed with the DEP? (If so, explain) _____

12. Department of Environmental Protection ID # _____
Water Management District ID # _____

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 400	\$	\$	\$ 400
352	Franchises	271			271
353	Land and Land Rights				
354	Structures and Improvements	14,491			14,491
360	Collection Sewers - Force	9,545			9,545
361	Collection Sewers - Gravity	43,098			43,098
362	Special Collecting Structures				
363	Services to Customers	18,807			18,807
364	Flow Measuring Devices	2,000			2,000
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	40,131			40,131
380	Treatment and Disposal Equipment	56,223			56,223
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 184,966	\$ 0	\$ 0	\$ 184,966 *

* This amount should tie to sheet F-5.

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	0 %	3.70 %	\$ 8,324	\$	\$ 537	\$ 8,861
360	Collection Sewers - Force	27	0 %	3.70 %	5,487		354	5,841
361	Collection Sewers - Gravity	40	0 %	2.50 %	16,694		1,077	17,771
362	Special Collecting Structures		%	%				
363	Services to Customers	35	0 %	2.86 %	8,324		537	8,861
364	Flow Measuring Devices	5	0 %	20.00 %	6,200		400	6,600
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment	18	0 %	5.56 %	34,565		2,230	36,795
380	Treatment and Disposal Equipment	18	0 %	5.56 %	48,422		3,124	51,546
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 128,016	\$ 0	\$ 8,259	\$ 136,275 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 4,445
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	257
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	3,095
715	Purchased Power	2,546
716	Fuel for Power Production	
718	Chemicals	1,852
720	Materials and Supplies	998
730	Contractual Services:	
	Operator and Management	6,766
	Testing	1,181
	Other	1,144
740	Rents	180
750	Transportation Expense	951
755	Insurance Expense	620
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	3,123
	Total Wastewater Operation And Maintenance Expense	\$ 27,158 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			0.0
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers			122		122.0
Total			122	0	122.0

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number_____	1	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	_____	_____	_____	_____	_____
Year installed_____	1982	_____	_____	_____	_____	_____
Rated capacity_____	_____	_____	_____	_____	_____	_____
Size_____	5'X10'4"	_____	_____	_____	_____	_____
Power:						
Electric_____	Electric	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	2 - 1 HP	_____	_____	_____	_____	_____
	230 V	_____	_____	_____	_____	_____
	1 Phase	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	PVC	_____	_____	_____	_____	_____
Average length_____	13'	_____	_____	_____	_____	_____
Number of active service connections_____	122	_____	_____	_____	_____	_____
Beginning of year_____	122	_____	_____	_____	_____	_____
Added during year_____	0	_____	_____	_____	_____	_____
Retired during year_____	0	_____	_____	_____	_____	_____
End of year_____	122	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches)_____	8"	6"	_____	3"	_____	_____	_____
Type of main_____	PVC	PVC	_____	_____	_____	_____	_____
Length of main (nearest foot)_____	3308	250	_____	850	_____	_____	_____
Beginning of year_____	3308	250	_____	850	_____	_____	_____
Added during year_____	0	0	_____	0	_____	_____	_____
Retired during year_____	0	0	_____	0	_____	_____	_____
End of year_____	3308	250	_____	850	_____	_____	_____

MANHOLES

Size (inches)_____	4'	_____	_____	_____
Type of Manhole_____	Concrete	_____	_____	_____
Number of Manholes:				
Beginning of year_____	12	_____	_____	_____
Added during year_____	0	_____	_____	_____
Retired during year_____	0	_____	_____	_____
End of Year_____	12	_____	_____	_____

UTILITY NAME: HIDDEN COVE, LTD.

SYSTEM NAME: Hidden Cove

YEAR OF REPORT
DECEMBER 31, 1998

TREATMENT PLANT

Manufacturer_____	Unknown	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	Concrete	_____	_____
Total Capacity_____	.02 MGD	_____	_____
Average Daily Flow_____	9,951	_____	_____
Effluent Disposal_____	Perc/Evap Pond	_____	_____
Total Gallons of Wastewater treated_____	3,632,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	477	0	477
February_____	437	0	437
March_____	474	0	474
April_____	436	0	436
May_____	139	0	139
June_____	147	0	147
July_____	204	0	204
August_____	246	0	246
September_____	303	0	303
October_____	212	0	212
November_____	292	0	292
December_____	265	0	265
Total for year_____	3,632	0	3,632

If Wastewater Treatment is purchased, indicate the vendor:

N/A

UTILITY NAME: HIDDEN COVE, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: Hidden Cove

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served _____ 35.54
2. Maximum ERCs ** that system can efficiently serve _____ 71.43
3. Present system connection capacity (in ERC's) using existing lines _____
4. Future connection capacity (in ERC's) upon service area buildout _____
5. Estimated annual increase in ERCs * _____ None
6. State any plans and estimated completion dates for any enlargements of this system. _____
None
7. List percent of certificated area where service connections are installed (total for each county)
100%
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? ___ No
10. Department of Environmental Protection ID #_ DO-53-252380
Water Management District ID # _____

* $ERC = (Total\ Gallons\ Treated / 365\ days) / 280\ Gallons\ Per\ Day$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



 (signature of chief executive officer of the utility)

- | | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|
| 1. | 2. | 3. | 4. |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

 (signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.