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WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS922-11-AR

Sun River Utilities Inc.

EXACT LEGAL NAME OF RESPONDENT

611-W, 527-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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REGISTRATION OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011



CERTIFIED PUBLIC ACCOUNTANTS, PA.

James L. Carlstedt, CPA
David N. Casto, CPA
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James L. Wilson, CPA

Independent Accountant's Compilation Report

April 26, 2012

Officers and Directors
Sun River Utilities, Inc.
Miami, Florida

We have compiled the balance sheet of Sun River Utilities, Inc. as of December 31, 2011 and 2010, and the related statements of income and retaining earnings for the year ended December 31, 2011 included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Florida Public Service Commission, which differs from accounting principles generally accepted in the United States of America. The report is intended solely for information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

Carlstedt, Jackson, Nixon & Wilson

CARLSTEDT, JACKSON, NIXON & WILSON

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)- (Rule 25-30.515 (8), Florida Administrative Code)
(a) 350 gallons per day
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)- Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION		PAGE
Identification		F-2
Income Statement		F-3
Comparative Balance Sheet		F-4
Gross Utility Plant		F-5
Accumulated Depreciation and Amortization of Utility Plant		F-5
Capital Stock		F-6
Retained Earnings		F-6
Proprietary Capital		F-6
Long Term Debt		F-6
Tax Expense		F-7
Payments For Services Rendered By Other Than Employees		F-7
Contributions in Aid of Construction		F-8
Cost of Capital Used For AFUDC Calculation		F-9
AFUDC Capital Structure Adjustments		F-10
WATER OPERATING SECTION		PAGE
Water Utility Plant Accounts		W-1
Analysis of Accumulated Depreciation By Primary Account - Water		W-2
Water Operation And Maintenance Expense		W-3
Water Customers		W-3
Pumping and Purchased Water Statistics and Mains		W-4
Well and Well Pumps, Reservoirs, and High Service Pumping		W-5
Sources of Supply and Water Treatment Facilities		W-6
General Water System Information		W-7
WASTEWATER OPERATING SECTION		PAGE
Wastewater Utility Plant Accounts		S-1
Analysis of Accumulated Depreciation By Primary Account - Wastewater		S-2
Wastewater Operation And Maintenance Expense		S-3
Wastewater Customers		S-3
Pumping Equipment, Collecting and Force Mains and Manholes		S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics		S-5
General Wastewater System Information		S-6
VERIFICATION SECTION		PAGE
Verification		V-1

REPORT OF

Sun River Utilities Inc.
(Exact name of utility)

5195 NW 77th Ave.			
Miami, FL 33166		Street Address	Charlotte County
Mailing Address			
Telephone Number	305-477-7388	Date Utility First Organized	12/7/2006
Fax Number	305-463-9881	E-mail Address	Oldbridge9@aol.com
Check the business entity of the utility as filed with the Internal Revenue Service:			
<input type="checkbox"/> Individual <input checked="" type="checkbox"/> Sub Chapter S Corporation <input type="checkbox"/> 1120 Corporation <input type="checkbox"/> Partnership			
Location where books and records are located:		5195 NW 77th Ave Miami, FL 33166	
Names of subdivisions where service is provided:		Rivers Edge	

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Joel Schenkman	President	5195 NW 77th Ave. Miami, FL 33166	
Person who prepared this report: Carstedt, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Clearwater, FL 33765	
Officers and Managers: Joel Schenkman	President	5195 NW 77th Ave	None
Ian Schenkman	Vice President	Miami, FL 33166	None
Lara Schenkman	Vice President		None
Randy Schenkman	Secretary/Treasurer		None
Sharon Utterback	Asst. Secretary/Treasurer		None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
North Fort Myers Utility Inc.	100%	5195 NW 77th Ave. Miami, FL 33166	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 21,063	\$ 19,628	N/A	\$ 40,691
Commercial_-----		267	287		554
Industrial_-----					-
Multiple Family_-----					-
Guarenteed Revenues_-----					-
Other (Specify) _-----					-
Total Gross Revenue_-----		21,330	19,915	-	41,245
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	37,377	38,121		75,498
Depreciation Expense_-----	F-5	10,886	5,548		16,434
CIAC Amortization Expense_-----	F-8	(2,549)	(1,614)		(4,163)
Taxes Other Than Income_-----	F-7	960	896	-	1,856
Income Taxes_-----	F-7	-	-		-
Total Operating Expenses_-----		46,674	42,951		89,625
Net Operating Income (Loss)		(25,344)	(23,036)	-	(48,380)
Other Income:					
Nonutility Income_-----					-
Interest Income		-	-		-
					-
Other Deductions:					
Miscellaneous Nonutility Expenses_-----			-		-
Interest Expense_-----		-	-		-
		-	-		-
					-
					-
Net Income (Loss)		\$ (25,344)	\$ (23,036)	N/A	\$ (48,380)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
ASSETS:			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 1,020,054	\$ 1,020,054
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(537,779)	(521,346)
Net Utility Plant _____		482,275	498,708
Cash _____		2,819	651
Customer Accounts Receivable (141) _____		4,688	4,110
Other Assets (Specify):			
Acquisition Adjustment		229,498	229,498
Special Deposit		1,190	1,190
Misc. Deferred Debit		30,400	30,400
Acct. Receivable Associated Company		225	225
Total Assets _____		\$ 751,095	\$ 764,782
LIABILITIES AND CAPITAL:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		431,563	431,563
Retained Earnings (Deficit)(215) _____	F-6	(367,187)	(322,415)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	-	-
Total Capital _____		64,376	109,148
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____		1,824	5,696
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____	F-7	1,856	1,945
Other Liabilities (Specify):			
Advances from Associated Company		626,411	587,201
Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8	56,628	60,792
Total Liabilities and Capital _____		\$ 751,095	\$ 764,782

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 381,630	\$ 225,930	N/A	\$ 607,560
Construction Work In Progress (105) _____	400,044	12,450		412,494
Other (Specify) _____		-		-
_____	-			-
Total Utility Plant _____	\$ 781,674	\$ 238,380	N/A	\$ 1,020,054

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 339,059	\$ 182,287	N/A	\$ 521,346
Add Credits During Year:				
Accruals charged to depreciation account _____	10,886	5,548		16,434
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-			-
Total credits _____	10,886	5,548		16,434
Deduct Debits During Year:				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____				
Rounding _____	1			-
Total debits _____	1	-		1
Balance End of Year _____	\$ 349,944	\$ 187,835	N/A	\$ 537,779

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2011

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____	-	
Dividends declared per share for year _____	-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ (322,415)
Charges during the year (specify):		
Current Year Loss _____	-	(48,380)
Prior Period Correction _____		3,607
Rounding _____		1
Balance end of year _____	\$	\$ (367,187)

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	N/A	N/A
Charges during the year (specify):		
_____	-	-

Balance end of year _____		

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	%		\$ -
_____	%		-
_____	%		-
_____	%		
Total _____			N/A

TAX EXPENSE

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	\$ -	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____	-	-		
Regulatory assessment fee _____	960	896		1,856
Other (Specify): _____	-	-		
Total taxes accrued _____	\$ 960	\$ 896		\$ 1,856

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Davis Supply Company	\$ 733	\$ 1,961	Plant operations
Bill Mulconery	5,137	4,938	Plant operations
Carlstedt, Jackson, Nixon % Wils	656	656	Tax preparation
Cherry, Bekaert, Holland	1,500	1,500	Accounting
Karla Enviro Organic Recycling	-	1,695	Plant oerations

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 90,899	\$ 99,691	\$ 190,590
2. Add credits during year:			
3. Total _____	90,899	99,691	190,590
4. Deduct charges during year _____			
5. Balance end of year _____	90,899	99,691	190,590
6. Less Accumulated Amortization _____	(59,235)	(74,727)	(133,962)
7. Net CIAC _____	\$ 31,664	\$ 24,964	\$ 56,628

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____		\$ -	\$ -

Sub-total _____		NONE	NONE
Report below all capacity charges, main extension charges and customer connections charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
None			

Total Credits During Year (Must agree with line # 2 above) _____		\$ -	\$ -

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 56,686	\$ 73,112	\$ 129,798
Add Debits During Year: _____	2,549	1,614	\$ 4,163
Deduct Credits During Year: _____ Rounding _____	-	(1)	(1)
Balance End of Year (Must agree with line #6 above) _____	\$ 59,235	\$ 74,727	\$ 133,962

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT December 31, 2011
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity		%	%	%
Preferred Stock	-	%	%	%
Long Term Debt	-	%	%	%
Customer Deposits	-	%	%	%
Tax Credits - Zero Cost	-	%	%	%
Tax Credits - Weighted Cost	-	%	%	%
Deferred Income Taxes	-	%	%	%
Other (Explain)	-	%	%	%
Total	\$ -	%		%

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	_____

**WATER
OPERATION
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-
303	Land and Land Rights	-	-	-	-
304	Structure and Improvements	135,520	-	-	135,520
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	13,070	-	-	13,070
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	10,025	-	-	10,025
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	4,000	-	-	4,000
320	Water Treatment Equipment	137,841	-	-	137,841
330	Distribution Reservoirs and Standpipes	23,500	-	-	23,500
331	Transmission and Distribution Mains	35,107	-	-	35,107
333	Services	11,425	-	-	11,425
334	Meters and Meter Installations	7,054	(0)	-	7,054
335	Hydrants	2,800	-	-	2,800
339	Other Plant and Miscellaneous Equipment	1,020	0	-	1,020
340	Office Furniture and Equipment	-	-	-	-
341	Transportation Equipment	-	-	-	-
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	268	0	-	268
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
	Total Water Plant	\$ 381,630	\$ (0)	\$ -	\$ 381,630

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	-	- %	- %	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	- %	- %	-	-	-	-
304	Structure and Improvements	27	- %	3.70 %	135,520	-	-	135,520
305	Collecting and Impounding Reservoirs	-	- %	- %	-	-	-	-
306	Lake, River and Other Intakes	-	- %	- %	-	-	-	-
307	Wells and Springs	27	- %	3.70 %	13,070	-	-	13,070
308	Infiltration Galleries and Tunnels	-	- %	- %	-	-	-	-
309	Supply Mains	32	- %	3.13 %	8,926	-	315	9,240
310	Power Generation Equipment	-	- %	- %	-	-	-	-
311	Pumping Equipment	17	- %	5.88 %	4,000	-	-	4,000
320	Water Treatment Equipment	17	- %	5.88 %	112,091	-	8,105	120,196
330	Distribution Reservoirs and Standpipes	33	- %	3.03 %	20,292	-	712	21,004
331	Transmission and Distribution Mains	38	- %	2.63 %	26,330	-	924	27,254
333	Services	35	- %	2.86 %	9,296	-	327	9,623
334	Meters and Meter Installations	17	- %	5.88 %	6,423	-	415	6,838
335	Hydrants	40	- %	2.50 %	1,995	-	70	2,065
339	Other Plant and Miscellaneous Equipment	20	- %	5.00 %	1,020	-	-	1,020
340	Office Furniture and Equipment	-	- %	- %	-	-	-	-
341	Transportation Equipment	-	- %	- %	-	-	-	-
342	Stores Equipment	-	- %	- %	-	-	-	-
343	Tools, Shop and Garage Equipment	15	- %	6.67 %	96	-	18	114
344	Laboratory Equipment	-	- %	- %	-	-	-	-
345	Power Operated Equipment	-	- %	- %	-	-	-	-
346	Communication Equipment	-	- %	- %	-	-	-	-
347	Miscellaneous Equipment	-	- %	- %	-	-	-	-
348	Other Tangible Plant	-	- %	- %	-	-	-	-
	Totals				\$ 339,059		\$ 10,886	\$ 349,944

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	_____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	2,486
616	Fuel for Power Production _____	_____
618	Chemicals _____	1,507
620	Materials and Supplies _____	_____
630	Contractual Services:	
	Billing _____	_____
	Operator and Management _____	4,660
	Testing _____	24,566
	Other _____	3,158
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	1,000
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	_____
	Total Water Operation and Maintenance Expense _____	\$ 37,377 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	54	54	54
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
** D = Displacement C = Compound T = Turbine					
Total			55	56	56

UTILITY NAME: Sun River Utilities Inc.
 SYSTEM NAME: Sun River Utilities Inc.

YEAR OF REPORT
 December 31, 2011

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	-	132	-	132	132
February	-	150	-	150	150
March	-	140	-	140	140
April	-	116	-	116	116
May	-	73	-	73	73
June	-	66	-	66	66
July	-	66	-	66	66
August	-	74	-	74	74
September	-	79	-	79	79
October	-	734	-	734	734
November	-	81	-	81	81
December	-	81	-	81	81
Total for year	N/A	1,792		1,792	1,792

If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	4,770		-	4,770
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	

UTILITY NAME: Sun River Utilities Inc.
 SYSTEM NAME: Sun River Utilities Inc.

YEAR OF REPORT
 December 31, 2011

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1980	1980		
Types of Well Construction and Casing _____	Rotary PVC	Rotary PVC		
Depth of Wells _____	225'	225		
Diameters of Wells _____	4"	4"		
Pump - GPM _____	50	50		
Motor - HP _____	3	3		
Motor Type * _____	Submersible	Submersible		
Yields of Wells in GPD _____	72000	72000		
Auxillary Power _____	None	None		
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Six Concrete			
Capacity of Tank _____	5000 Gal ea.			
Ground of Elevated _____	Ground			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
MOTORS				
Manufacturer _____	Century	Century		
Type _____	Single Phase	Single Phase		
Rated Horsepower _____	15	15		
PUMPS				
Manufacturer _____	Goulds	Goulds		
Type _____	Centrifigal	Centrifigal		
Capacity in GPM _____	275	275		
Average Number of Hours Operated Per Day _____	1	1		
Auxiliary Power _____	None	None		

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2011

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	72,000	72,000	
Type of source _____	Well	Well	

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	Reverse Osmosis		
Make _____	Hydropro		
Permitted Capacity (GPD)	60,000		
High service pumping Gallons per minute _____ See Page W-5	275		
Reverse Osmosis _____	40,000		
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____	200		
Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____	Stenner 45M		
Ozone _____			
Other _____			
Auxiliary Power _____	None		

UTILITY NAME: Sun River Utilities Inc.
 SYSTEM NAME: Sun River Utilities Inc.

YEAR OF REPORT
 December 31, 2011

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1.	Present ERC's * the system can efficiently serve	<u>56</u>
2.	Maximum number of ERC's * which can be served	<u>56</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>284</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	
5.	Estimated annual increase in ERC's* <u>None for the next year</u>	
6.	Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes. It has 3 fire hydrants</u> <u>500 GPM for 2 hours</u>
7.	Attach a description of the fire fighting facilities.	<u>Two 275gpm high service pumps and storage in concrete tanks</u>
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system.	
9.	When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following:	
	a. Attach a description of the plant upgrade necessary to meet DEP rules.	
	b. Have these plans been approved by DEP?	
	c. When will construction begin?	
	d. Attach plans for funding the required upgrading.	
	e. Is this system under any Consent Order with DEP?	<u>No</u>
11.	Department of Environmental Protection ID #	<u>608-4704</u>
12.	Water Management District Consumptive Use Permit #	<u>N/A</u>
	a. Is the system in compliance with the requirements of the CUP?	
	b. If not, what are the utility's plans to gain compliance?	

* An ERC is determined based on one of the following methods:
 (a) if actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) if no historical flow data available are available for use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days) / 350\ gallons\ per\ day).$

**WASTEWATER
OPERATION
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	-	-	-	-
353	Land and Land Rights	-	-	-	-
354	Structure and Improvements	-	-	-	-
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	-	-	-	-
361	Collection Sewers - Gravity	62,241	-	-	62,241
362	Special Collecting Structures	16,915	-	-	16,915
363	Services to Customers	17,010	-	-	17,010
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	25,000	-	-	25,000
371	Pumping Equipment	-	-	-	-
380	Treatment and Disposal Equipment	67,200	-	-	67,200
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant and Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	37,564	-	-	37,564
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
	Total Sewer Plant	\$ 225,930	\$ -	\$ -	\$ 225,930

* This amount should tie to Sheet F-5

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	40	- %	2.50 %	-	-	-	-
352	Franchises	-	- %	%	-	-	-	-
354	Structure and Improvements	27	- %	3.70 %	-	-	-	-
355	Power Generation Equipment	-	- %	%	-	-	-	-
360	Collection Sewers - Force	-	- %	%	-	-	-	-
361	Collection Sewers - Gravity	40	- %	2.50 %	44,346	-	1,556	45,902
362	Special Collecting Structures (Lift Stations)	-	- %	%	16,915	-	-	16,915
363	Services to Customers	35	- %	2.90 %	13,853	-	487	14,340
364	Flow Measuring Devices	5	- %	20.00 %	-	-	-	-
365	Flow Measuring Installations	-	- %	%	-	-	-	-
370	Receiving Wells (Lift Stations)	-	- %	%	7,000	-	1,000	8,000
371	Pumping Equipment	40	- %	2.50 %	-	-	-	-
380	Treatment and Disposal Equipment	15	- %	6.70 %	67,200	-	-	67,200
381	Plant Sewers	-	- %	%	-	-	-	-
382	Outfall Sewer Lines	-	- %	%	-	-	-	-
389	Other Plant and Miscellaneous Equipment	15	- %	6.70 %	-	-	-	-
390	Office Furniture and Equipment	10	- %	10.00 %	32,973	-	2,505	35,478
391	Transportation Equipment	5	- %	20.00 %	-	-	-	-
392	Stores Equipment	-	- %	%	-	-	-	-
393	Tools, Shop and Garage Equipment	10	- %	10.00 %	-	-	-	-
394	Laboratory Equipment	-	- %	%	-	-	-	-
395	Power Operated Equipment	-	- %	%	-	-	-	-
396	Communication Equipment	-	- %	%	-	-	-	-
397	Miscellaneous Equipment	-	- %	%	-	-	-	-
398	Other Tangible Plant	5	- %	20.00 %	-	-	-	-
	Totals				182,287		5,548	187,835

* This amount should tie to Sheet F-5

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	1,694
715	Purchased Power	2,724
716	Fule for Power Production	
718	Chemicals	3,253
720	Materials and Supplies	
730	Contractual Services:	
	Operator and Management	
	Testing	18,833
	Other	3,158
740	Rents	
750	Transportation Expense	
755	Insurance Expense	4,206
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	4,253
	Total Wastewater Operation and Maintenance Expense	\$ 38,121 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	54	54	54
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
Total			55	56	56

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift station number _____	N/A						
Make or type and nameplate data of pump _____							
Year installed _____							
Rated capacity (GPM) _____							
Size (HP) _____							
Power:							
Electric _____							
Mechanical _____							
Nameplate data of motor _____							

SERVICE CONNECTIONS

Size (inches) _____	4"						
Type (PVC, VCP, etc) _____	PVC						
Average length _____	50						
Number of active service connections _____	56						
Beginning of year _____	56						
Added during year _____	1						
Retired during year _____							
End of year _____	56						
Give full particulars concerning inactive connections _____							

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains				Force Mains		
Size (inches) _____	8"						
Type of main _____	PVC						
Length of main (nearest foot):							
Beginning of year _____	4,750						
Added during year _____							
Retired during year _____							
End of year _____	4,750						

MANHOLES:

Size _____	48"			
Type _____	Concr.			
Number:				
Beginning of year _____	18			
Added during year _____				
Retired during year _____				
End of year _____	18			

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2011

TREATMENT PLANT

Manufacturer_____	unknown		
Type_____	unknown		
"Steel" or "Concrete"_____	Concrete		
Total Capacity_____	15,000 gpd		
Average Daily Flow_____	6690		
Effluent Disposal_____	Evaporation Pond		
Total Gallons of Wastewater Treated_____	2,442,000		

MASTER LIFT STATION PUMPS

Manufacturer_____	unknown	unknown				
Capacity_____ (PM)	50	50				
Motor:						
Manufacturer_____	unknown	unknown				
Horsepower_____	3	3				
Power (Electric or Mechanical)_____	230 v	230 v				

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	194,000	None	194,000
February_____	211,000		211,000
March_____	266,000		266,000
April_____	315,000		315,000
May_____	149,000		149,000
June_____	133,000		133,000
July_____	207,000		207,000
August_____	234,000		234,000
September_____	180,000		180,000
October_____	184,000		184,000
November_____	185,000		185,000
December_____	184,000		184,000
Total for year_____	2,442,000		2,442,000

If Wastewater Treatment is purchased, indicate the vendor:

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2011

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>75</u>
2. Maximum number of ERC's * which can be served.	<u>75 with existing plant</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>284</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>N/A</u>
5. Estimated annual increase in ERC's * .	<u>0 - Next year</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u></u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>1990 by prior owner</u>
If so, when?	<u></u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with this requirement?	<u></u>
10. When did the company last file a capacity analysis report with the DEP?	<u>2/6/2004</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u></u>
b. Have these plans been approved by DEP?	<u></u>
c. When will construction begin?	<u></u>
d. Attach plans for funding the required upgrading.	<u></u>
e. Is this system under any Consent Order of the DEP?	<u></u>
11. Department of Environmental Protection ID #	<u>FLA 014062</u>

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED

1.	2.	3.	4.
()	()	()	()

 (signature of chief executive officer of the utility) *

1.	2.	3.	4.
(X)	(X)	(X)	(X)


 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Sun River Utilities Inc.

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 21,063	21,063	\$ -
Commercial	267	267	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other (Irrigation)	-	-	-
Total Water Operating Revenue	\$ 21,330	\$ 21,330	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 21,330	\$ 21,330	\$ -

Explanations:
Difference is related to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Sun River Utilities Inc.

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	19,628	\$ 19,628	\$ -
Commercial	287	287	0
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 19,915	\$ 19,915	\$ 0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 19,915	\$ 19,915	\$ 0

Explanations:
Difference is related to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).