

CLASS "C"

**OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office**

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS922-15-AR

Sun River Utilities Inc.

EXACT LEGAL NAME OF RESPONDENT

611-W, 527-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2016 MAY -4 AM 9: 14
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors
Sun River Utilities Inc.
Miami, Florida

Management is responsible for the financial statements of Sun River Utilities Inc., included in the accompanying Annual Report, which comprise the statement of assets, liabilities, and equity of Sun River Utilities Inc. as of December 31, 2015 and the statement of revenue and expenses for the year ended December 31, 2015 in accordance with the requirements of the Public Service Commission of the State of Florida. We have performed a compilation engagement in accordance with Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying Annual Report.

The financial statements included in the accompanying Annual Report are presented in accordance with the requirements of the Public Service Commission of the State of Florida, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The remaining information not included on the statement of assets, liabilities, and equity and the statement of revenue and expenses has been prepared by management, and we assume no responsibility for such information.

This report is intended solely for the information and use of the Public Service Commission of the State of Florida and management. The report is not intended to be and should not be used by anyone other than these specified parties.

CJN&W CPAs

CJN&W CPAs
April 26, 2016

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)- (Rule 25-30.515 (8), Florida Administrative Code)
(a) 350 gallons per day
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)- Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	
	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payments For Services Rendered By Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used For AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	
	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation By Primary Account - Water	W-2
Water Operation And Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Well and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	
	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation By Primary Account - Wastewater	S-2
Wastewater Operation And Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	
	PAGE
Verification	V-1

FINANCIAL SECTION

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 23,208	\$ 22,275	N/A	\$ 45,483
Commercial -----		914	866		1,780
Industrial -----					-
Multiple Family -----					-
Guarenteed Revenues -----					-
Other (Specify) -----					-
Total Gross Revenue -----		24,122	23,141	-	47,263
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	36,573	43,475		80,048
Depreciation Expense -----	F-5	4,220	6,337		10,557
CIAC Amortization Expense -----	F-8	(442)	(1,883)		(2,325)
Taxes Other Than Income -----	F-7	1,085	1,041	-	2,126
Income Taxes -----	F-7	-	-		-
Total Operating Expenses -----		41,436	48,970		90,406
Net Operating Income (Loss)		(17,314)	(25,829)	-	(43,143)
Other Income:					
Nonutility Income -----					-
Interest Income -----		-	-		-
-----					-
Other Deductions:					
Miscellaneous Nonutilty Expenses -----			-		-
Interest Expense -----		-	-		-
-----		-	-		-
-----					-
-----					-
Net Income (Loss)		\$ (17,314)	\$ (25,829)	N/A	\$ (43,143)

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 583,290	\$ 439,565	N/A	\$ 1,022,855
Construction Work In Progress (105) _____				-
Other (Specify) _____				-
_____	-			-
Total Utility Plant _____	\$ 583,290	\$ 439,565	N/A	\$ 1,022,855

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLAN

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 374,739	\$ 199,048	N/A	\$ 573,787
Add Credits During Year:				
Accruals charged to depreciation account _____	4,220	6,337		10,557
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
Total credits _____	4,220	6,337		10,557
Deduct Debits During Year:				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____				
Rounding _____	-			-
Total debits _____	-	-		-
Balance End of Year _____	\$ 378,959	\$ 205,385	N/A	\$ 584,344

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT December 31, 2015
--

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____	-	
Dividends declared per share for year _____	-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ (556,383)
Charges during the year (specify):		
Current Year Loss _____	-	(43,143)
_____		-
_____		-
Balance end of year _____	\$	\$ (599,526)

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	N/A	N/A
Charges during the year (specify):		
_____	-	-

Balance end of year _____		

LONG TERM DEBT (224)

Description of Obligation (Including Nomina Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	____%	_____	\$ -
_____	____%	_____	-
_____	____%	_____	-
_____	____%	_____	-
Total _____			N/A

UTILITY NAME: Sun River Utilities Inc

YEAR OF REPORT
December 31, 2015

TAX EXPENSE

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	\$ -	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income				
State ad valorem tax _____	-	-		
Local property tax _____	-	-		
Regulatory assessment fee _____	1,085	1,041		2,126
Other (Specify):	-	-		

Total taxes accrued _____	\$ 1,085	\$ 1,041		\$ 2,126

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Davis Supply Company	\$ 902	\$ 425	Plant operations
Bill Mulconery	7,552	7,071	Plant operations
CJN&W, CPAs	1,073	1,073	Accounting
Cherry, Bekaert, Hollanc	655	-	Accounting/Tax Preparatior
Hawkins, Inc.	316	316	Plant operations
Gulf Coast Aquatics, Inc	313	313	Plant operations
Membrane Treatment Services	-	2,145	Repairs & Maintenance
US Water Service	-	2,400	Plant operations
MJS Utilities	20,238	16,067	Plant operations
Sanders Laboratories, Inc	2,127	2,127	Testing

UTILITY NAME: Sun River Utilities Inc

YEAR OF REPORT
December 31, 2015

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 90,899	\$ 99,691	\$ 190,590
2. Add credits during year:			
_____	-	-	
3. Total _____	90,899	99,691	190,590
4. Deduct charges during year _____			-
5. Balance end of year _____	90,899	99,691	190,590
6. Less Accumulated Amortization _____	(65,677)	(81,456)	(147,133)
7. Net CIAC _____	\$ 25,222	\$ 18,235	\$ 43,457

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash o received during the year		Indicate "Cash" or "Property"	Water	Wastewater
1215	30400			
0			\$ -	\$ -
Sub-total _____			NONE	NONE
Report below all capacity charges, main extension charge: and customer connections charges received during th year.				
Description of Charge	Number of Connections	Charge per Connection		
None				
Total Credits During Year (Must agree with line # 2 above) _____			\$ -	\$ -

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 65,235	\$ 79,572	\$ 144,807
Add Debits During Year: _____	442	1,883	\$ 2,325
Rounding _____	-	-	
Deduct Credits During Year: _____	-	(1)	(1)
Rounding _____			
Balance End of Year (Must agree with line #6 above _____	\$ 65,677	\$ 81,456	\$ 147,133

**WATER
OPERATION
SECTION**

UTILITY NAME: Sun River Utilities Inc

YEAR OF REPORT
December 31, 2015

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	198,385	-	198,385
303	Land and Land Rights	-	-	-	-
304	Structure and Improvements	135,520	-	-	135,520
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	13,070	-	-	13,070
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	10,025	-	-	10,025
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	4,000	-	-	4,000
320	Water Treatment Equipment	137,841	-	-	137,841
330	Distribution Reservoirs and Standpipes	23,500	-	-	23,500
331	Transmission and Distribution Mains	35,107	1,725	-	36,832
333	Services	11,425	-	-	11,425
334	Meters and Meter Installations	7,054	-	-	7,054
335	Hydrants	2,800	1,550	-	4,350
339	Other Plant and Miscellaneous Equipment	1,020	-	-	1,020
340	Office Furniture and Equipment	-	-	-	-
341	Transportation Equipment	-	-	-	-
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	268	-	-	268
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
	Total Water Plant	\$ 381,630	\$ 201,660	\$ -	\$ 583,290

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	-	-	% -	\$ -	\$ -	\$ -	\$ -
302	Franchises	40	-	% 2.50	-	-	2,480	2,480
304	Structure and Improvements	27	-	% 3.70	135,520	-	-	135,520
305	Collecting and Impounding Reservoirs	-	-	% -	-	-	-	-
306	Lake, River and Other Intakes	-	-	% -	-	-	-	-
307	Wells and Springs	27	-	% 3.70	13,070	-	-	13,070
308	Infiltration Galleries and Tunnels	-	-	% -	-	-	-	-
309	Supply Mains	32	-	% 3.13	10,025	-	-	10,025
310	Power Generation Equipment	17	-	% 5.88	-	-	-	-
311	Pumping Equipment	15	-	% 6.67	4,000	-	-	4,000
320	Water Treatment Equipment	-	-	% -	137,841	-	-	137,841
330	Distribution Reservoirs and Standpipes	33	-	% 3.03	23,140	-	360	23,500
331	Transmission and Distribution Mains	38	-	% 2.63	30,023	-	946	30,969
333	Services	35	-	% 2.86	10,603	-	327	10,930
334	Meters and Meter Installations	17	-	% 5.88	7,054	-	-	7,054
335	Hydrants	40	-	% 2.50	2,275	-	89	2,364
339	Other Plant and Miscellaneous Equipment	20	-	% 5.00	1,020	-	-	1,020
340	Office Furniture and Equipment	-	-	% -	-	-	-	-
341	Transportation Equipment	-	-	% -	-	-	-	-
342	Stores Equipment	-	-	% -	-	-	-	-
343	Tools, Shop and Garage Equipment	15	-	% 6.67	168	-	18	186
344	Laboratory Equipment	-	-	% -	-	-	-	-
345	Power Operated Equipment	-	-	% -	-	-	-	-
346	Communication Equipment	-	-	% -	-	-	-	-
347	Miscellaneous Equipment	-	-	% -	-	-	-	-
348	Other Tangible Plant	-	-	% -	-	-	-	-
	Totals				\$ 374,739		\$ 4,220	\$ 378,959

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	
610	Purchased Water _____	
615	Purchased Power _____	2,430
616	Fuel for Power Production _____	
618	Chemicals _____	1,218
620	Materials and Supplies _____	2,951
630	Contractual Services:	
	Billing _____	
	Operator and Management _____	
	Testing _____	27,278
	Other _____	758
640	Rents _____	
650	Transportation Expense _____	123
655	Insurance Expense _____	
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	1,815
	Total Water Operation and Maintenance Expense _____	\$ 36,573 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	53	53	53
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
** D = Displacement C = Compound T = Turbine			Total		
			55	55	55

UTILITY NAME: Sun River Utilities Inc.
 SYSTEM NAME: Sun River Utilities Inc

YEAR OF REPORT
 December 31, 2015

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	-	167	-	167	112
February	-	101	-	101	152
March	-	125	-	125	124
April	-	86	-	86	127
May	-	84	-	84	85
June	-	81	-	81	47
July	-	85	-	85	58
August	-	81	-	81	56
September	-	120	-	120	66
October	-	100	-	100	69
November	-	125	-	125	88
December	-	131	-	131	113
Total for year	N/A	1,286		1,286	1,097

If water is purchased for resale, indicate the following

Vendor N/A
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below N/A

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	4,770		-	4,770
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	

UTILITY NAME: Sun River Utilities Inc.
 SYSTEM NAME: Sun River Utilities Inc.

YEAR OF REPORT
 December 31, 2015

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1980	1980		
Types of Well Construction and Casing _____	Rotary	Rotary		
	PVC	PVC		
Depth of Wells _____	225'	225		
Diameters of Wells _____	4"	4"		
Pump - GPM _____	50	50		
Motor - HP _____	3	3		
Motor Type * _____	Submersible	Submersible		
Yeilds of Wells in GPD _____	72000	72000		
Auxillary Power _____	None	None		
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Six Concrete			
Capacity of Tank _____	5000 Gal ea.			
Ground of Elevated _____	Ground			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
MOTORS				
Manufacturer _____	Century	Century		
Type _____	Single Phase	Single Phase		
Rated Horsepower _____	15	15		
PUMPS				
Manufacturer _____	Goulds	Goulds		
Type _____	Centrifigal	Centrifigal		
Capacity in GPM _____	275	275		
Average Number of Hours Operated Per Day _____	1	1		
Auxiliary Power _____	None	None		

UTILITY NAME: Sun River Utilities Inc

YEAR OF REPORT
December 31, 2015

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc)			
Gallons per day of source _____	72,000	72,000	
Type of source _____	Well	Well	

WATER TREATMENT FACILITIES

List for each Water Treatment Facility			
Type _____	Reverse Osmosis		
Make _____	Hydropro		
Permitted Capacity (GPD)	60,000		
High service pumping Gallons per minute _____ See Page W-5	275		
Reverse Osmosis _____	40,000		
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____	200		
Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____	Stenner 45M		
Ozone _____			
Other _____			
Auxiliary Power _____	None		

**WASTEWATER
OPERATION
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	-	198,385	-	198,385
353	Land and Land Rights	-	-	-	-
354	Structure and Improvements	-	-	-	-
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	-	-	-	-
361	Collection Sewers - Gravity	62,241	-	-	62,241
362	Special Collecting Structures	16,915	-	-	16,915
363	Services to Customers	17,010	-	-	17,010
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	25,000	-	-	25,000
371	Pumping Equipment	-	-	-	-
380	Treatment and Disposal Equipment	67,200	15,250	-	82,450
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant and Miscellaneous: Equipment	-	-	-	-
390	Office Furniture and Equipment	37,564	-	-	37,564
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
	Total Sewer Plant	\$ 225,930	\$ 213,635	\$ -	\$ 439,565

* This amount should tie to Sheet F-4

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT December 31, 2015
--

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	-	- %	- %	-	-	-	-
352	Franchises	40	- %	2.50 %	-	-	2,480	2,480
354	Structure and Improvements	27	- %	3.70 %	-	-	-	-
355	Power Generation Equipment	-	- %	- %	-	-	-	-
360	Collection Sewers - Force	-	- %	- %	-	-	-	-
361	Collection Sewers - Gravity	40	- %	2.50 %	50,570	-	1,556	52,126
362	Special Collecting							
	Structures (Lift Stations)	-	- %	- %	16,915	-	-	16,915
363	Services to Customers	35	- %	2.90 %	15,799	-	487	16,286
364	Flow Measuring Devices	5	- %	20.00 %	-	-	-	-
365	Flow Measuring Installations	-	- %	- %	-	-	-	-
370	Receiving Wells (Lift Stations)	-	- %	- %	11,000	-	1,305	12,305
371	Pumping Equipment	40	- %	2.50 %	-	-	-	-
380	Treatment and Disposal Equipment	15	- %	6.70 %	67,200	-	509	67,709
381	Plant Sewers	-	- %	- %	-	-	-	-
382	Outfall Sewer Lines	-	- %	- %	-	-	-	-
389	Other Plant and Miscellaneous							
	Equipment	15	- %	6.70 %	-	-	-	-
390	Office Furniture and Equipment	10	- %	10.00 %	37,564	-	-	37,564
391	Transportation Equipment	5	- %	20.00 %	-	-	-	-
392	Stores Equipment	-	- %	- %	-	-	-	-
393	Tools, Shop and Garage Equipment	10	- %	10.00 %	-	-	-	-
394	Laboratory Equipment	-	- %	- %	-	-	-	-
395	Power Operated Equipment	-	- %	- %	-	-	-	-
396	Communication Equipment	-	- %	- %	-	-	-	-
397	Miscellaneous Equipment	-	- %	- %	-	-	-	-
398	Other Tangible Plant	5	- %	20.00 %	-	-	-	-
	Totals				199,048		6,337	205,385

* This amount should tie to Sheet F-5

UTILITY NAME: Sun River Utilities Inc.

YEAR OF REPORT
December 31, 2015

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
704	Employee Pensions and Benefits _____	
710	Purchased Wastewater Treatment _____	
711	Sludge Removal Expense _____	
715	Purchased Power _____	266
716	Fule for Power Production _____	2,718
718	Chemicals _____	740
720	Materials and Supplies _____	
730	Contractual Services:	
	Operator and Management _____	
	Testing _____	23,482
	Other _____	758
740	Rents _____	
750	Transportation Expense _____	
755	Insurance Expense _____	8,191
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____	7,320
	Total Wastewater Operation and Maintenance Expense _____	\$ 43,475 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	53	53	53
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
** D = Displacement C = Compound T = Turbine					
Total			55	55	55

PUMPING EQUIPMENT

Lift station number _____	N/A	_____	_____	_____	_____	_____	_____
Make or type and nameplate data of pump _____	_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____	_____
Rated capacity (GPM) _____	_____	_____	_____	_____	_____	_____	_____
Size (HP) _____	_____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc) _____	PVC	_____	_____	_____	_____	_____	_____
Average length _____	50	_____	_____	_____	_____	_____	_____
Number of active service connections _____	56	_____	_____	_____	_____	_____	_____
Beginning of year _____	56	_____	_____	_____	_____	_____	_____
Added during year _____	1	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	56	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS AND MANHOLES

		Collecting Mains			Force Mains		
Size (inches) _____	8 "	_____	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	_____	_____	_____
Length of main (nearest foot):		_____	_____	_____	_____	_____	_____
Beginning of year _____	4,750	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	4,750	_____	_____	_____	_____	_____	_____

MANHOLES:

Size _____	48 "	_____	_____	_____
Type _____	Concr.	_____	_____	_____
Number:		_____	_____	_____
Beginning of year _____	18	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of year _____	18	_____	_____	_____

UTILITY NAME: Sun River Utilities Inc

YEAR OF REPORT
December 31, 2015

TREATMENT PLANT

Manufacturer _____	unknown	_____	_____
Type _____	unknown	_____	_____
"Steel" or "Concrete" _____	Concrete	_____	_____
Total Capacity _____	15,000 gpd	_____	_____
Average Daily Flow _____	2564	_____	_____
Effluent Disposal _____	Evaporation Pond	_____	_____
Total Gallons of Wastewater Treated _____	936,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	unknown	unknown	_____	_____	_____	_____
Capacity _____ (PM)	50	50	_____	_____	_____	_____
Motor:						
Manufacturer _____	unknown	unknown	_____	_____	_____	_____
Horsepower _____	3	3	_____	_____	_____	_____
Power (Electric or Mechanical) _____	230 v	230 v	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	90,000	None	90,000
February _____	83,000	_____	83,000
March _____	78,000	_____	78,000
April _____	82,000	_____	82,000
May _____	82,000	_____	82,000
June _____	59,000	_____	59,000
July _____	63,000	_____	63,000
August _____	92,000	_____	92,000
September _____	91,000	_____	91,000
October _____	66,000	_____	66,000
November _____	79,000	_____	79,000
December _____	71,000	_____	71,000
Total for year _____	936,000	_____	936,000

If Wastewater Treatment is purchased, indicate the vendor:

UTILITY NAME: Sun River Utilities Inc

YEAR OF REPORT
December 31, 2015

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * that system can efficiently serve. 75
- 2. Maximum number of ERC's * which can be served. 75 with existing plant
- 3. Present system connection capacity (in ERC's *) using existing lines. 284
- 4. Future system connection capacity (in ERC's *) upon service area buildout. N/A
- 5. Estimated annual increase in ERC's * . 0 - Next year
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? 1990 by prior owner
If so, when? _____

- 9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____

- 10. When did the company last file a capacity analysis report with the DEP? 2/6/2004

- 11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading. _____
 - e. Is this system under any Consent Order of the DEP? _____

- 11. Department of Environmental Protection ID # FLA 014062

Use one of the following methods:
(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

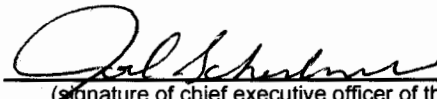
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief

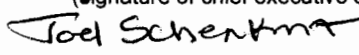
- | | | |
|--------------|-----------|---|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System C Accounts prescribed by the Florida Public Service Commissio in Rule 25-30.115 (1), Florida Administrative Code |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules ar orders of the Florida Public Service Commission |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencie concerning noncompliance with, or deficiencies in, financial reportir practices that could have a material effect on the financial statement c the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results operations of the respondent for the period presented and othe information and statements presented in the report as to the busines affairs of the respondent are true, correct and complete for the perio for which it represents |

ITEMS CERTIFIED

1.	2.	3.	4.
()	()	()	()
1.	2.	3.	4.
(X)	(X)	(X)	(X)



(signature of chief executive officer of the utility) *



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified b both officers. The items being certified by the officer should be indicated in th appropriate area to the left of the signature

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly make a false statement in writing with the intent to mislead a public servant in th performance of his duty shall be guilty of a misdemeanor of the second degree

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Sun River Utilities Inc.

For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 23,208	23,208	\$ -
Commercial	914	914	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other (Irrigation)	-	-	-
Total Water Operating Revenue	\$ 24,122	\$ 24,122	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 24,122	\$ 24,122	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Sun River Utilities Inc.

For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	22,275	\$ 22,275	-
Commercial	866	866	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 23,141	\$ 23,141	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 23,141	\$ 23,141	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).