

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

OF

WU008-03-AR  
County-Wide Utility Co., Inc.  
Ex: P. O. Box 1476  
Ocala, FL 34478-1476

*Submitted To The*

***STATE OF FLORIDA***



***PUBLIC SERVICE COMMISSION***

FOR THE

***YEAR ENDED DECEMBER 31, 2003***

04 MAY 21 AM 11:23  
DIVISION OF  
ECONOMIC REGULATION  
PUBLIC SERVICE COMMISSION

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# **FINANCIAL SECTION**

**REPORT OF**

COUNTY-WIDE UTILITY CO., INC.

(EXACT NAME OF UTILITY)

P O Box 1476 Ocala FL 34478-1476	6015 SW HWY 200, Suite 101 Ocala FL 34476 MARION
Mailing Address	Street Address County

Telephone Number (352) 245-7007 Date Utility First Organized 1971

Fax Number (352) 245-1144 E-mail Address Countywide@mfi.net

Sunshine State One-Call of Florida, Inc. Member No. CWU305

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and phone where records are located: Dirk J Leeward  
6015 SW Hwy 200, Suite 101 Ocala FL 34476 (352) 245-7007

Name of subdivisions where services are provided: Bahia Oaks

**CONTACTS:**

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Dirk J Leeward</u>	<u>President</u>	<u>P O Box 1476, Ocala</u>	
Person who prepared this report: <u>Dirk J Leeward</u>	<u>President</u>	<u>P O Box 1476, Ocala</u>	
Officers and Managers: <u>Dirk J Leeward</u>	<u>President</u>	<u>P O Box 1476, Ocala</u>	<u>\$ 21,021.</u>
<u>James K Leeward</u>	<u>Secretary</u>	<u>P O Box 1476, Ocala</u>	<u>\$ 4,805.</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>James K Leeward</u>	<u>100%</u>	<u>P O Box 1476, Ocala</u>	<u>\$ 4,805.</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 99445.	\$ _____	\$ _____	\$ 99445.
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		2683.	_____	_____	2683.
Total Gross Revenue _____		\$ 102128.	\$ _____	\$ _____	\$ 102128.
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 94613.	\$ _____	\$ _____	\$ 94613.
Depreciation Expense _____	F-5	(351)	_____	_____	(351)
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	7792.	_____	_____	7792.
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 102054.	_____	_____	\$ 102054.
Net Operating Income (Loss)		\$ 74.	\$ _____	\$ _____	\$ 74.
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Net Income (Loss)		\$ 74.	\$ _____	\$ _____	\$ 74.

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 96384.	\$ 86836.
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	(42207)	(47121)
<b>Net Utility Plant</b> _____		<b>\$ 54177.</b>	<b>\$ 39715.</b>
Cash _____		3417.	992.
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____		7680.	6671.
A/R Florida Power _____		0	809.
Prepaid Insurance _____		134.	134.
<b>Total Assets</b> _____		<b>\$ 11231.</b>	<b>\$ 17536.</b>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	1000.	1000.
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		18600.	16100.
Retained Earnings (215) _____	F-6	(35776)	(35850)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
<b>Total Capital</b> _____		<b>\$ (16176)</b>	<b>\$ (18750)</b>
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____		2614.	2864.
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		5183.	4378.
Other Liabilities (Specify) _____			
Accrued Retirement _____		1273.	1273.
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	72514.	67486.
<b>Total Liabilities and Capital</b> _____		<b>\$ 65408.</b>	<b>\$ 57251.</b>

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 86006.	\$ _____	\$ _____	\$ 86006.
Construction Work in Progress (105) _____	10378.	_____	_____	10378.
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 96384.	\$ _____	\$ _____	\$ 96384.

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ (47121)	\$ _____	\$ _____	\$ (47121)
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ (1971)	\$ _____	\$ _____	\$ (1971)
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ (49092)	\$ _____	\$ _____	\$ (49092)
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ 6885.	\$ _____	\$ _____	\$ 6885.
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ 6885.	\$ _____	\$ _____	\$ 6885.
Balance End of Year _____	\$ (42207)	\$ _____	\$ _____	\$ (42207)

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT DECEMBER 31, 2003
-------------------------------------

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	1000	
Shares issued and outstanding _____	1000	
Total par value of stock issued _____	1000	
Dividends declared per share for year _____	0	

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (35850)
Changes during the year (Specify):		
NET INCOME		74.
_____		
_____		
Balance end of year _____	\$ _____	\$ (35776)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____		
_____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
_____			\$ _____
Total _____			\$ _____





UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ (89200)	\$ _____	\$ (89200)
2) Add credits during year _____	( 7350)	_____	( 7350)
3) Total _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ (96550)	\$ _____	\$ (96550)

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Customer Connections _____	21 _____	\$ 350. _____	\$ 7350. _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 7350. _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 21714.	\$ _____	\$ 21714.
Add Debits During Year: _____	2322.	_____	2322.
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 24036.	\$ _____	\$ 24036.

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31 2003
------------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____



**WATER  
OPERATING  
SECTION**

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	6770.			6770.
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	12886.			12886.
320	Water Treatment Equipment	420.			420.
330	Distribution Reservoirs and Standpipes	1066.			1066.
331	Transmission and Distribution Lines	24039.	4301.		28340.
333	Services				
334	Meters and Meter Installations	32897.	8789.	(6885)	34801.
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	1423.			1423.
341	Transportation Equipment	300.			300.
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 79801.	\$ 13090.	\$ (6885)	\$ 86006.

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End. of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$	\$	\$	\$ *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 6006.
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	25826.
604	Employee Pensions and Benefits	1273.
610	Purchased Water	0.
615	Purchased Power	5345.
616	Fuel for Power Production	87.
618	Chemicals	945.
620	Materials and Supplies	2410.
630	Contractual Services:	
	Billing	15603.
	Professional	3781.
	Testing	1385.
	Other	22544.
640	Rents	7702.
650	Transportation Expense	475.
655	Insurance Expense	674.
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	0.
670	Bad Debt Expense	407.
675	Miscellaneous Expenses	150.
	Total Water Operation And Maintenance Expense	\$ 94613. *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)	
			Start of Year (d)	End of Year (e)		
Residential Service						
5/8"	D	1.0	447	477	477	
3/4"	D	1.5				
1"	D	2.5				
1 1/2"	D,T	5.0				
General Service						
5/8"	D	1.0	0	0	0	
3/4"	D	1.5				
1"	D	2.5	2	2	2	
1 1/2"	D,T	5.0				
2"	D,C,T	8.0				
3"	D	15.0				
3"	C	16.0				
3"	T	17.5				
Unmetered Customers Other (Specify)						
** D = Displacement C = Compound T = Turbine			Total	449	479	482



UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: BAHIA OAKS

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January		3639		3639	2491
February		2616		2616	2085
March		3018		3018	2390
April		4537		4537	3632
May		4496		4496	3839
June		4429		4429	3417
July		3757		3757	2680
August		2180		2180	1972
September		3567		3567	3158
October		2609		2609	2309
November		2936		2936	2602
December		3142		3142	2774
Total for Year		40926		40926	32349

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	1 "				100
PVC	2 "				5630
PVC	2½ "				5300
PVC	4 "				4360

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: BAHIA OAKS

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1972	1972		
Types of Well Construction and Casing _____	B. Iron	B. Iron		
Depth of Wells _____	150'	150'		
Diameters of Wells _____	6"	6"		
Pump - GPM _____	310	310		
Motor - HP _____	20	20		
Motor Type * _____	Submersible	Submersible		
Yields of Wells in GPD _____	440000	440000		
Auxiliary Power _____	Generator	Generator		
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel			
Capacity of Tank _____	5000			
Ground or Elevated _____	Ground			

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<b>Pumps</b>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2003

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_____	100000 Average	100000 Average	_____
Type of Source_____	Well	Well	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_____	Liquid Chlorine	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	Generator	_____	_____

UTILITY NAME: COUNTY-WIDE UTILITY CO., INC.

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: BAHIA OAKS

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 350
2. Maximum number of ERCs \* which can be served. 350
3. Present system connection capacity (in ERCs \*) using existing lines. 250
4. Future connection capacity (in ERCs \*) upon service area buildout. 399
5. Estimated annual increase in ERCs \*. 20
6. Is the utility required to have fire flow capacity? Under some circumstances  
If so, how much capacity is required? Based on setbacks and ISO standards.
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
Connect to and purchase Bulk Water from City of Ocala - 2004-2005
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 6420103
12. Water Management District Consumptive Use Permit # 203239.01
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES  NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES  NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.  2.  3.  4.

BY:  , President \*  
(signature of chief executive officer of the utility)

Date: 5/17/04

1.  2.  3.  4.

\_\_\_\_\_\*  
(signature of chief financial officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.