

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU008
Countywide Utility Company
P. O. Box 1476
Ocala, FL 34478-1476

42

390-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19 97

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DIVISION OF
REGULATORY AND SERVICE
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**FINANCIAL
SECTION**

REPORT OF

County-Wide Utility Co., Inc.

(EXACT NAME OF UTILITY)

P.O. Box 1476 Ocala, FL 34478-1476 Mailing Address	7801 SE 58th Ave Ocala, FL 34480 Street Address
Telephone Number <u>352-245-7007</u>	Date Utility First Organized <u>1971</u>

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: _____
7801 SE 58th Ave, Ocala, FL 34480

Name of subdivisions where services are provided: Bahia Oaks

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Dirk J. Leeward</u>	<u>President</u>	<u>PO Box 1476 Ocala, FL</u>	
Person who prepared this report: <u>Dirk J. Leeward</u>	<u>President</u>	<u>PO Box 1476 Ocala, FL</u>	
Officers and Managers: <u>Dirk J. Leeward</u> <u>James K. Leeward</u>	<u>President</u>	<u>PO Box 1476 Ocala, FL</u>	\$ <u>18,200.</u>
	<u>Secretary</u>	<u>PO Box 1476 Ocala, FL</u>	\$ <u>4,160.</u>
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>James K. Leeward</u>	<u>100%</u>	<u>PO Box 1476, Ocala, FL</u>	\$ <u>4160.00</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 75428.	\$ _____	\$ _____	\$ 75428.
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		1619.	_____	_____	1619.
Total Gross Revenue _____		\$ 77047.	\$ _____	\$ _____	\$ 77047.
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 75669.	\$ _____	\$ _____	\$ 75669.
Depreciation Expense _____	F-5	1804.	_____	_____	1804.
CIAC Amortization Expense _____	F-8	(1446.)	_____	_____	(1446.)
Taxes Other Than Income _____	F-7	6773.	_____	_____	6773.
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 82800.	\$ _____	\$ _____	\$ 82800.
Net Operating Income (Loss) _____		\$ (5753.)	\$ _____	\$ _____	\$ (5753.)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		(1087.)	_____	_____	(1087.)
Income Tax _____		(326.)	_____	_____	(326.)
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ (7166.)	\$ _____	\$ _____	\$ (7166.)

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 72414.	\$ 71949.
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	(42169.)	(40564.)
Net Utility Plant -----		\$ 30245.	\$ 31385.
Cash -----		2885.	1364.
Customer Accounts Receivable (141) -----		5456.	5669.
Other Assets (Specify): -----		134.	134.
Prepaid Insurance		495.	495.
Non-Utility Property Loan Cost			
Total Assets -----		\$ 39215.	\$ 39047.
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1000.	1000.
Preferred Stock Issued (204) -----	F-6	13500.	
Other Paid in Capital (211) -----		(41457.)	(34291.)
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (26957.)	\$ (33291.)
Long Term Debt (224) -----	F-6	\$ 5628.	\$ 14448.
Accounts Payable (231) -----		8431.	5421.
Notes Payable (232) -----		1500.	1500.
Customer Deposits (235) -----		4027.	3869.
Accrued Taxes (236) -----		0.	500.
Other Liabilities (Specify) <u>Reserve for water Testing</u>		1102.	
<u>Accr. Retirement Contrib.</u>			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	45484.	46580.
Total Liabilities and Capital -----		\$ 39215.	\$ 39047.

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 72414.	\$ _____	\$ _____	\$ 72414.
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 72414.	\$ _____	\$ _____	\$ 72414.

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ (40565.)	\$ _____	\$ _____	\$ (40565.)
Add Credits During Year:				
Accruals charged to depreciation account_____	\$ (1804.)	\$ _____	\$ _____	\$ (1804.)
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ (42369.)	\$ _____	\$ _____	\$ (42369.)
Deduct Debits During Year:				
Book cost of plant retired_____	\$ 200.	\$ _____	\$ _____	\$ 200.
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ 200.	\$ _____	\$ _____	\$ 200.
Balance End of Year_____	\$ (42169.)	\$ _____	\$ _____	\$ (42169.)

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	1000.	_____
Shares issued and outstanding _____	1000.	_____
Total par value of stock issued _____	1000.	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (34291.)
Changes during the year (Specify): _____ Net Loss _____	_____	(7166.)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (41457.)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Barnett Bank Note due September 26, 1998</u>	Prime + 1	735.	\$ 5628.
_____	_____	_____	_____
Total _____			\$ 5628.

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 3889.	\$	\$	\$ 3889.
Add Accruals charged:				
State ad valorem tax	\$ 560.	\$	\$	\$ 560.
Local property tax				
Federal income tax				
State income tax				3467.
Regulatory assessment fee	3467.			74.
Other (Specify) Intangible tax	74.			15.
Occup. Lic	15.			2657.
Payroll taxes	2657.			\$ 6773.
2. Total Taxes Accrued	\$ 6773.	\$	\$	\$
Deduct Taxes Paid:				
State ad valorem tax	\$ 525.	\$	\$	\$ 525.
Local property tax				
Federal income tax				
State income tax				3364.
Regulatory assessment fee	3364.			74.
Other (Specify) Intang.	74.			15.
Occup. Lic	15.			2657.
Payroll taxes	2657.			\$ 6635.
3. Total Taxes Paid	\$ 6635.	\$	\$	\$
4. Balance end of year (1 + 2 - 3 = 4)	\$ 4027.	\$	\$	\$ 4027.

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Enviromasters	\$ 21094.	\$	Operation/ Billing/ Repairs
Rutledge, Eoenia & underwood	\$ 4867.	\$	Legal
Dulin, Ward & DeWald	\$ 958.	\$	Accounting
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 57660.	\$	\$ 57660.
2) Add credits during year <u>one customer connection</u>	\$ 350.	\$	\$ 350.
3) Total	58010.		58010.
4) Deduct charges during the year			
5) Balance end of year	58010.		58010.
6) Less Accumulated Amortization	12526.		12526.
7) Net CIAC	\$ 45484.	\$	\$ 45484.

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Customer Connections	1	\$ 350.	\$ 350.
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)			\$ 350.

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year	\$ 11080.	\$	\$ 11080.
Add Credits During Year: <u>Amortization CIAC</u>	1446.		1446.
Deduct Debits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ 12526.	\$	\$ 12526.

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	6770.	_____	_____	6770.
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	_____	_____	_____	11934.
311	Pumping Equipment	11934.	_____	_____	421.
320	Water Treatment Equipment	421.	_____	_____	_____
330	Distribution Reservoirs and Standpipes	1066.	_____	_____	1066.
331	Transmission and Distribution Lines	24039.	_____	_____	24039.
333	Services	_____	_____	_____	_____
334	Meters and Meter Installations	25997.	265.	(200.)	26062.
335	Hydrants	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
340	Office Furniture and Equipment	1423.	_____	_____	1423.
341	Transportation Equipment	300.	_____	_____	300.
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ 71318.	\$ 265.	\$ (200.)	\$ 72015.

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$		\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$	\$	\$	\$

* This amount should tie to Sheet F-5.

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
DECEMBER 31, 1997

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
		\$ 5200.
601	Salaries and Wages - Employees	22360.
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	1102.
604	Employee Pensions and Benefits	
610	Purchased Water	4462.
615	Purchased Power	31.
616	Fuel for Power Production	499.
618	Chemicals	1289.
620	Materials and Supplies	
630	Contractual Services:	30411.
	Operator and Management	1005.
	Testing	
	Other	7447.
640	Rents	412.
650	Transportation Expense	1183.
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	93.
670	Bad Debt Expense	175.
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 75669.

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
			379	374	374
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			379	374	374

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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SYSTEM NAME: Bahia Oaks

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		*2225			2225
February		*2065			2065
March		*2565			2565
April		3893			3599
May		3382			2975
June		2588			2426
July		2381			2168
August		2225			2013
September		3421			3176
October		2341			2155
November		1650			1495
December		2182			1957
Total for Year		30,918			28,819

* MASTER METER BROKEN ESTIMATED
If water is purchased for resale, indicate the following:
Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	1"	100			100
PVC	2"	5630			5630
PVC	2 1/2"	5300			5300
PVC	4"	4360			4630

UTILITY NAME: County-Wide Utility Co., Inc.

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SYSTEM NAME: Bahia Oaks

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1972	1972	_____	_____
Types of Well Construction and Casing _____	B. Iron	B. Iron	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	150'	150'	_____	_____
Diameters of Wells _____	6"	6"	_____	_____
Pump - GPM _____	310	310	_____	_____
Motor - HP _____	20	20	_____	_____
Motor Type * _____	Submersible	Submersible	_____	_____
Yields of Wells in GPD _____	440,000	440,000	_____	_____
Auxiliary Power _____	Generator	Generator	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank _____	5000	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: County-Wide Utility Co., Inc.

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>440,000</u>	<u>440,000</u>	<u> </u>
Type of Source	<u>Well</u>	<u>Well</u>	<u> </u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>Liquid Chlorine</u>	<u> </u>	<u> </u>
Make	<u> </u>	<u> </u>	<u> </u>
Gals. per day capacity	<u> </u>	<u> </u>	<u> </u>
High service pumping	<u> </u>	<u> </u>	<u> </u>
Gallons per minute	<u> </u>	<u> </u>	<u> </u>
Reverse Osmosis	<u> </u>	<u> </u>	<u> </u>
Lime Treatment	<u> </u>	<u> </u>	<u> </u>
Unit Rating	<u> </u>	<u> </u>	<u> </u>
Filtration	<u> </u>	<u> </u>	<u> </u>
Pressure Sq. Ft.	<u> </u>	<u> </u>	<u> </u>
Gravity GPD/Sq.Ft.	<u> </u>	<u> </u>	<u> </u>
Disinfection	<u> </u>	<u> </u>	<u> </u>
Chlorinator	<u> </u>	<u> </u>	<u> </u>
Ozone	<u> </u>	<u> </u>	<u> </u>
Other	<u> </u>	<u> </u>	<u> </u>
Auxiliary Power	<u>Generator</u>	<u> </u>	<u> </u>

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 210
- Maximum ERCs ** that system can efficiently serve 200
- Present system connection capacity (in ERC's) using existing lines 200
- Future connection capacity (in ERC's) upon service area buildout 399
- Estimated annual increase in ERCs * 20
- List fire fighting facilities and capacities (including number of fire hydrants)

7. List percent of certificated area where service connections are installed (total for each county)
50%

8. What is the current need for system upgrading and/or expansion?
Additional Pneumatic Tank

9. What are plans for future system upgrading and/or expansion?
Add tank

10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)
No

11. Has an application for a construction permit been filed with the DEP? (if so, explain) NO

12. Department of Environmental Protection ID # 6420103
Water Management District ID # 203239*01

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

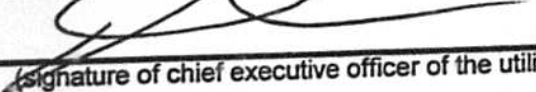
Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility)
1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.