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WATER AND SEWER
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU470-02-AR
Eagle Springs Utilities, Inc.
P. O. Box 1975
Silver Springs, FL 34489-1975

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

REGULATION

03 MAR 2003 11:25

PUBLIC SERVICE

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

Eagle Springs Utilities, Inc
**Reconciliation of Revenue to
 Regulatory Assessment Fee Revenue
 Water Operations
 Class C**

Company:

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>58,825</u>	\$ <u>58,826</u>	\$ <u>0</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	<u>715</u>	<u>715</u>	<u>0</u>
Total Water Operating Revenue	\$ <u>59,540</u>	\$ <u>59,540</u>	\$ <u>0</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ <u>59,540</u>	\$ <u>59,540</u>	\$ <u>0</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

REPORT OF

Eagle Springs Utilities, Inc.
(EXACT NAME OF UTILITY)

<u>P O Box 1975</u> <u>Silver Springs, FL 34489</u> Mailing Address	<u>235 NE 51st Avenue</u> <u>Ocala, FL</u> Street Address	<u>Marion</u> County
---	---	-------------------------

Telephone Number 352-351-8800 Date Utility First Organized 07-08-85

Fax Number _____ E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Eagle Springs Utilities, Inc
2320 NE 2nd Street Ocala, FL 34470 352-351-8800

Name of subdivisions where services are provided: Silver Springs Woods &
Silver Springs Villages

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Leonard B Tabor</u>	<u>President</u>	<u>P O Box 1975</u> <u>Silver Springs, FL</u> <u>34489</u> <u>106 NE 14th Ave</u> <u>Ocala, FL 34470</u>	
Person who prepared this report: <u>Joseph E Brannon</u>	<u>CPA</u>		
Officers and Managers: <u>Leonard B Tabor</u>	<u>President</u>		<u>\$ 6,400</u>
<u>Linda F Tabor</u>	<u>Sec/Treas</u>		<u>\$ 6,400</u>
_____	_____		<u>\$</u>
_____	_____		<u>\$</u>
_____	_____		<u>\$</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Leonard B Tabor</u>	<u>100%</u>	<u>235 NE 51st Ave</u> <u>Ocala, FL 34470-</u> <u>1518</u>	<u>\$ 6,400</u>
<u>Linda F Tabor</u>			<u>\$ 6,400</u>
_____	_____		<u>\$</u>
_____	_____		<u>\$</u>
_____	_____		<u>\$</u>
_____	_____		<u>\$</u>

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 58,825	\$ N/A	\$ N/A	\$ 58,825
Commercial _____					
Industrial _____					
Multiple Family _____					
Guaranteed Revenues _____					
Other (Specify) _____		716			716
Total Gross Revenue _____		\$ 59,540	\$ N/A	\$ N/A	\$ 59,540
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 58,212	\$	\$	\$ 58,212
Depreciation Expense _____	F-5	4,343			4,343
CIAC Amortization Expense _____	F-8	(1,497)			(1,497)
Taxes Other Than Income _____	F-7	4,295			4,295
Income Taxes _____	F-7				
Total Operating Expense _____		\$ 65,353			\$ 65,353
Net Operating Income (Loss) _____		\$ (5,813)			\$ (5,813)
Other Income:					
Nonutility Income _____		\$	\$	\$	\$
INTEREST		8			8
RETURN CHECK FEES		140			140
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$	\$	\$	\$
Interest Expense _____					
Net Income (Loss)		\$ (5,665)	\$ N/A	\$ N/A	\$ (5,665)

4/29/2003

Eagle Springs Utilities

Page F-3, Other Gross Revenue Supporting Schedule

January through December 2002

	<u>Jan-Dec '02</u>
Connect/disconnect	655
Misc. service revenue	<u>60</u>
TOTAL	<u><u>715</u></u>

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2002

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 100,628	\$ 99,668
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	(50,063)	(47,264)
Net Utility Plant -----		\$ 48,565	\$ 52,404
Cash -----		3,072	1,996
Customer Accounts Receivable (141) -----		3,352	3,387
Other Assets (Specify): -----			
PREPAID RENT -----		703	-
UTILITY DEPOSIT -----		400	400
Total Assets -----		\$ 56,092	\$ 58,187
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		25,524	25,524
Retained Earnings (215) -----	F-6	(43,476)	(37,811)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (17,452)	\$ (11,787)
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		7,201	3,850
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
PAYROLL TAXES -----		614	338
PURCHASE OPTION - MARION COUNTY -----		55,000	55,000
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	10,729	10,786
Total Liabilities and Capital -----		\$ 56,092	\$ 58,187

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>100,628</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>100,628</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>100,628</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>100,628</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>47,264</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>47,264</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>4,343</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>4,343</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>AMORTIZATION</u>	<u>456</u>	<u>N/A</u>	<u>N/A</u>	<u>456</u>
Total Credits _____	\$ <u>4,799</u>	\$ _____	\$ _____	\$ <u>4,799</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>52,063</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>52,063</u>

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	500	
Shares issued and outstanding _____	500	
Total par value of stock issued _____	500	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (37,811)
Changes during the year (Specify): <u>CURRENT YEAR LOSS</u>		(5,665)
Balance end of year _____	\$ _____	\$ (43,476)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
N/A		
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
N/A			\$ _____
Total _____			\$ _____

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 0	\$ N/A	\$ N/A	\$ 0
State income Tax _____				
Taxes Other Than Income:				
State ad valorem tax _____				
Local property tax _____	1,616			1,616
Regulatory assessment fee _____	2,679			2,679
Other (Specify) _____				

Total Tax Expense _____	\$ 4,295	\$ N/A	\$ N/A	\$ 4,295

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
ENVIROMASTERS, INC	\$ 960	\$ N/A	METER INSTALATIONS
ENVIROMASTERS, INC	\$ 3,036	\$	METER READING
AQUA PURE WES SVC. INC	\$ 3,050	\$	PLANT OPERATION
LINDA TABOR	\$ 595	\$	OFFICE EQUIP REPT
LEN & LINDA TABOR	\$ 3,067	\$	BUS. USE OF AUTO'S
BOYD PROPERTIES	\$ 7,764	\$	OFFICE RENTAL
JOSEAN E. BRANNON, CPA	\$ 1,375	\$	ACCTG / TAX SVCS
PICTURE PERFECT LAWN & LANDSCAP	\$ 1,000	\$	LAWN CARE
COVERALL OF NO. CENTRAL FL	\$ 901	\$	OFFICE CLEANING
D & D ASPHALT	\$ 1,866	\$	RESURFACE DRIVE
ENVIROMASTERS, INC	\$ 1,174	\$	REPAIRS, TESTING, MISC
LEN & LINDA TABOR	\$ 889	\$	OFFICE & SUPPLIES

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>23,570</u>	\$ <u>N/A</u>	\$ <u>23,570</u>
2) Add credits during year _____ <u>12 HOODLIPS @ \$120</u>	\$ <u>1,440</u>	\$ _____	\$ <u>1,440</u>
3) Total _____			
4) Deduct charges during the year _____			
5) Balance end of year _____	<u>25,010</u>		<u>25,010</u>
6) Less Accumulated Amortization _____	<u>(14,281)</u>		<u>(14,281)</u>
7) Net CIAC _____	\$ <u>10,729</u>	\$ _____	\$ <u>10,729</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>CONNECTIONS</u>	<u>12</u>	\$ <u>120</u>	\$ _____
			\$ _____
			\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ <u>1,440</u>	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>12,784</u>	\$ <u>N/A</u>	\$ <u>12,784</u>
Add Debits During Year: _____	<u>1,497</u>		<u>1,497</u>
Deduct Credits During Year: _____			
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>14,281</u>	\$ <u>N/A</u>	\$ <u>14,281</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>N/A</u> %
Commission Order Number approving AFUDC rate:	<u>N/A</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 9,568	\$	\$	\$ 9,568
302	Franchises				
303	Land and Land Rights	20,568			20,568
304	Structures and Improvements	2,128			2,128
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	11,348			11,348
308	Infiltration Galleries and Tunnels				
309	Supply Mains	4,965			4,965
310	Power Generation Equipment	12,766			12,766
311	Pumping Equipment	9,220			9,220
320	Water Treatment Equipment	2,837			2,837
330	Distribution Reservoirs and Standpipes	7,092			7,092
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	12,710	960		13,670
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	6,269			6,269
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	197			197
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 99,668	\$ 960	\$	\$ 100,628

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	%	\$ 1,112	\$	\$ 79	\$ 1,191
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	%	5,915		420	6,335
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	%	2,183		155	2,338
310	Power Generating Equipment	17	%	%	10,577		751	11,328
311	Pumping Equipment	17	%	%	7,633		542	8,175
320	Water Treatment Equipment	17	%	%	2,352		167	2,519
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	33	%	%	3,028		215	3,243
333	Services		%	%				
334	Meter & Meter Installations	17	%	%	5,659		755	6,414
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	5	%	%	2,263		1,246	3,509
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	%	176		13	189
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 40,898	\$	\$ 4,343	\$ 45,241 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	12,800
604	Employee Pensions and Benefits <u>HEALTH INSURANCE</u>	5,028
610	Purchased Water	
615	Purchased Power	3,857
616	Fuel for Power Production	
618	Chemicals	277
620	Materials and Supplies	704
630	Contractual Services:	
	Billing	
	Professional	1,374
	Testing <u>& OPERATION</u>	3,555
	Other	2,178
640	Rents	8,394
650	Transportation Expense	3,607
655	Insurance Expense	1,018
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	85
675	Miscellaneous Expenses <u>(SEE ATTCH)</u>	9,334
	Total Water Operation And Maintenance Expense	\$ 58,212 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	309	320	320
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	309	320
					320

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	N/A	2,489	661	1,828	1,828
February		1,552	65	1,487	1,487
March		1,901	62	1,839	1,839
April		2,226	61	2,165	2,165
May		2,688	94	2,594	2,594
June		2,570	110	2,460	2,460
July		1,474	42	1,432	1,432
August		1,478	46	1,432	1,432
September		1,316	90	1,226	1,226
October		1,604	93	1,511	1,511
November		1,610	74	1,536	1,536
December		1,818	74	1,744	1,744
Total for Year	N/A	22,726	1,472	21,254	21,254

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
			NONE	NONE	

4/29/2003

Eagle Springs Utilities
Page W-3 Account 675 Misc Expense Breakdown
January through December 2002

	<u>Jan-Dec '02</u>
Bank charges	127.00
Dues & subscrip	117.00
Office	1,482.06
Postage	839.44
Telephone	2,111.28
Travel	1,950.07
Computer Expense	442.72
Meals & Entertainment	
Repair & Maintenance	548.07
Payroll Taxes	1,094.40
Taxes & License	165.00
Amortization	456.00
Rounding	1.00
TOTAL	<u>9,334.04</u>

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2002

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1987	1987	_____	_____
Types of Well Construction and Casing _____	coated steel	coated steel	_____	_____
Depth of Wells _____	240'	250'	_____	_____
Diameters of Wells _____	8"	8"	_____	_____
Pump - GPM _____	750	750	_____	_____
Motor - HP _____	20	20	_____	_____
Motor Type * _____	submersible	submersible	_____	_____
Yields of Wells in GPD _____	720,000	720,000	_____	_____
Auxiliary Power _____	65KW	65KW	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	pneumatic	_____	_____	_____
Capacity of Tank _____	10,000	_____	_____	_____
Ground or Elevated _____	ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>deep</u>	_____	_____
Type of Source_____	<u>FL aquifier</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>hypochlor</u>	_____	_____
Make_____	<u>Chemtech</u>	_____	_____
Permitted Capacity (GPD)_____	<u>30 GPD</u>	_____	_____
High service pumping Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment Unit Rating_____	_____	_____	_____
Filtration Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection Chlorinator_____	<u>X</u>	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	<u>Onan 65 KW</u>	_____	_____

UTILITY NAME: Eagle Springs Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 1,200
2. Maximum number of ERCs * which can be served. 2,057
3. Present system connection capacity (in ERCs *) using existing lines. 1,200
4. Future connection capacity (in ERCs *) upon service area buildout. 857
5. Estimated annual increase in ERCs *. 20
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS 3424689
12. Water Management District Consumptive Use Permit # 2-083-0228 ANMR
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Linda F. Jabor *

(signature of chief executive officer of the utility)

Date: 4/30/03

1. 2. 3. 4.

_____ *

(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.