

**CLASS "A" OR "B"**

**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WU776-08-AR

Park Water Company

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Exact Legal Name of Respondent

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Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2008

# EXECUTIVE SUMMARY

09 JUN - 1 AM 9:55  
ECONOMIC REGULATION  
COMMISSION

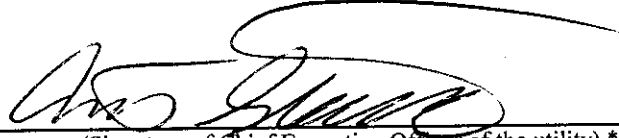
UTILITY NAME: PARK WATER COMPANY

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
X	X	X	X

\_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2008

PARK WATER COMPANY

(Exact Name of Utility)

County: Polk

List below the exact mailing address of the utility for which normal correspondence should be sent:

Park Water Company  
25 First Avenue North  
Lake Wales, Florida 33853

Telephone: (863) 638 1285

E Mail Address: \_\_\_\_\_

WEB Site: \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member Number \_\_\_\_\_

Name and address of person to whom correspondence concerning this report should be addressed:

Hodakowski & Hodakowski  
349 Route 31  
Suite 401  
Flemington, NJ 08822  
Telephone: (908) 782 4888

List below the address of where the utility's books and records are located:

25 First Avenue North  
Lake Wales, Florida 33853

Telephone: (863) 638 1285

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date of original organization of the utility: 09/12/55

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Anthony Staiano</u>	<u>100</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: PARK WATER COMPANY

YEAR OF REPORT December 31, 2008
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**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Anthony Staiano	President	President	General
Kevin Eagan	Vice President	Manager	Operations
Joseph G. Hodakowski		CPA	Accountant

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
(2) Provide individual telephone numbers if the person is not normally reached at the company.  
(3) Name of company employed by, if not on general payroll.

UTILITY NAME: PARK WATER COMPANY

### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. Park Water Company Inc. was formed in 1955 during the development of Crooked Lake in Polk County. It has been privately owned and operated in part and subsequently in its entirety by the Staiano family. Louis Staiano started the corporation and now Anthony Staiano currently owns it.

B. Park Water Company Inc. has a service area of approximately 5 square miles. Currently it provides potable water service only to approximately 804 water connections. All services are metered. Meters are read and billed on a monthly basis. Park Water Company also provides fire protection through numerous fire hydrants, which produce in excess of 2000 gallons per minute in water flow.

C. Our goal as a corporation is to meet customer expectation regarding potable water service while being as efficient as possible. First and foremost we must provide safe and aesthetically pleasing potable water. Secondly we strive to keep costs down so that we may provide water at reasonable rates. Thirdly our goal is to provide fire protection to every customer in the form of fire hydrants with sufficient water flows.

D. Park Water Company Inc. has a small staff of 3 that is dedicated to providing quality customer service. Meter reading, billing, work orders, leak repair, book keeping, and customer service are handled by all 3 employees, so that response to customer requests can be made swiftly.

E. Growth in our service area has been relatively slow when compared to neighboring towns and communities. However it is only a matter of time until a large development or project comes into the service area.

F. Park Water Company Inc. installed large standpipe in 1999 and booster pumps with a backup generator to ensure that we can operate during emergency conditions. These two projects enhanced our ability to provide fire protection as well as keep a constant 60 PSI throughout the system.

G. During 2008 the Company completed the SRF Mainline Extension Project at a cost of approximately \$2,340,000 virtually updating their entire system.

UTILITY NAME: PARK WATER COMPANY

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/08

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

NONE

UTILITY NAME: PARK WATER COMPANY

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Anthony Staiano	President	75	\$ 54,366
Jennifer Staiano	Sec/Treas	100	54,366
Kevin Egan	VicePresident	100	39,065

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$



**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
		\$ NONE	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

### AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
		NONE	

YEAR OF REPORT  
December 31, 2008

UTILITY NAME: PARK WATER COMPANY

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
BUSINESS OR SERVICE CONDUCTED (a)	\$		\$			



**YEAR OF REPORT**  
December 31, 2008

UTILITY NAME: PARK WATER COMPANY

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

3. The columnar instructions follow:
- (a) Enter name of related party or company.  
 (b) Describe briefly the type of assets purchased, sold or transferred.  
 (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".  
 (d) Enter the net book value for each item reported.  
 (e) Enter the net profit or loss for each item reported. (column (c) - column (d))  
 (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.
1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
  2. Below are examples of some types of transactions to include:
    - purchase, sale or transfer of equipment
    - purchase, sale or transfer of land and structures
    - purchase, sale or transfer of securities
    - noncash transfers of assets
    - noncash dividends other than stock dividends
    - write-off of bad debts or loans

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
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		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

**FINANCIAL  
SECTION**

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UTILITY NAME: PARK WATER COMPANY

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 1,381,964	\$ 3,035,240
108-110	Less: Accumulated Depreciation and Amortization	F-8	603,795	358,470
Net Plant			\$ 778,169	\$ 2,676,770
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 778,169	\$ 2,676,770
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ (2,784)	\$ 72,878
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	70,471	60,684
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	2,342,652	2,465
Total Current and Accrued Assets			\$ 2,410,339	\$ 136,027

\* Not Applicable for Class B Utilities

UTILITY NAME: PARK WATER COMPANY

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	20,300	20,300
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ 20,300	\$ 20,300
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		\$ 3,208,808	\$ 2,833,097

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**  
The space below is provided for important notes regarding the balance sheet



UTILITY NAME: PARK WATER COMPANY

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 29,500	\$ 29,500
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(352,048)	(756,113)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (322,548)	\$ (726,613)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			0
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	2,859,045	3,033,027
Total Long Term Debt			\$ 2,859,045	\$ 3,033,027
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable			
232	Notes Payable	F-18	158,076	18,067
233	Accounts Payable to Associated Companies	F-18		0
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits		12,354	12,764
236	Accrued Taxes	W/S-3	10,929	9,449
237	Accrued Interest	F-19		0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	111,134	106,770
Total Current & Accrued Liabilities			\$ 292,493	\$ 147,050

\* Not Applicable for Class B Utilities

UTILITY NAME: PARK WATER COMPANY

**YEAR OF REPORT**

December 31, 2008

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves			7,800
Total Operating Reserves			\$ _____ 0	\$ _____ 7,800
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ _____ 528,452	\$ _____ 535,864
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	_____ 148,634	_____ (164,031)
Total Net CIAC			\$ _____ 379,818	\$ _____ 371,833
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ _____ 3,208,808	\$ _____ 2,833,097

UTILITY NAME: PARK WATER COMPANY

**YEAR OF REPORT**

December 31, 2008

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 294,945	\$ 480,649
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 294,945	\$ 480,649
401	Operating Expenses	F-3(b)	\$ 210,179	\$ 248,683
403	Depreciation Expense:	F-3(b)	\$ 57,359	\$ 72,604
	Less: Amortization of CIAC	F-22	15,041	15,397
Net Depreciation Expense			\$ 42,318	\$ 57,207
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)	5,075	5,075
408	Taxes Other Than Income	W/S-3	41,146	42,488
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 298,718	\$ 353,453
Net Utility Operating Income			\$ (3,773)	\$ 127,196
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			(363,907)
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (3,773)	\$ (236,711)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

YEAR OF REPORT

UTILITY NAME: PARK WATER COMPANY

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>480,649</u> 0	\$ <u>0</u> 0	\$ _____
\$ <u>480,649</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>248,683</u>	\$ <u>0</u>	\$ _____
<u>72,604</u> <u>15,397</u>	<u>0</u> <u>0</u>	_____
\$ <u>57,207</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>5,075</u> <u>42,488</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>353,453</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>127,196</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>(363,907)</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>(236,711)</u>	\$ <u>0</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>(3,773)</u>	\$ <u>(236,711)</u>
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		<u>20,448</u>	<u>227</u>
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ <u>20,448</u>	\$ <u>227</u>
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ <u>0</u>	\$ <u>0</u>
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ <u>45,401</u>	\$ <u>167,581</u>
428	Amortization of Debt Discount & Expense	F-13	_____	<u>0</u>
429	Amortization of Premium on Debt	F-13	_____	<u>0</u>
Total Interest Expense			\$ <u>45,401</u>	\$ <u>167,581</u>
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ <u>0</u>	\$ <u>0</u>
<b>NET INCOME</b>			\$ <u><u>(28,726)</u></u>	\$ <u><u>(404,065)</u></u>

Explain Extraordinary Income:

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UTILITY NAME: PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,035,240	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	343,245	0
110	Accumulated Amortization	F-8	15,225	0
271	Contributions in Aid of Construction	F-22	535,864	0
252	Advances for Construction	F-20		
Subtotal			\$ 2,140,906	\$ 0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	164,031	0
Subtotal			\$ 2,304,937	\$ 0
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		0	0
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ 2,304,937	\$ 0
NET UTILITY OPERATING INCOME			\$ 127,236	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			5.52%	0.00%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: PARK WATER COMPANY

**YEAR OF REPORT**  
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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 29,500	0.96%		0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	3,033,027	98.63%		0.00%
Customer Deposits	12,764	0.42%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	\$ <u>3,075,291</u>	<u>100.00%</u>		<u>0.00%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	_____
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.





UTILITY NAME: PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,035,240	\$ 0	\$	\$ 3,035,240
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	<u>\$ 3,035,240</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,035,240</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	<b>Net Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

UTILITY NAME: PARK WATER COMPANY

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 593,645	\$	\$	\$ 593,645
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 72,604	\$	\$	\$ 72,604
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 72,604	\$ 0	\$ 0	\$ 72,604
Debits during year:				
Book cost of plant retired	323,004			323,004
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 323,004	\$ 0	\$ 0	\$ 323,004
Balance end of year	\$ <u>343,245</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>343,245</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 10,150	\$	\$	\$ 10,150
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 5,075	\$	\$	\$ 0
Other Accounts (specify):				5,075
				0
				0
Total credits	\$ 5,075	\$ 0	\$ 0	\$ 5,075
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>15,225</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>15,225</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: PARK WATER COMPANY

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
DOCKET # 050563 - WW	\$ 0	407	\$ 5,075
Total	\$ 0		\$ 5,075

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ 0	\$ 0	\$ 0	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ 0
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$ 0
Total Other Special Deposits	\$ 0

UTILITY NAME: PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: PARK WATER COMPANY

**ACCOUNTS AND NOTES RECEIVABLE - NET  
ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 60,684	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 60,684
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____		
_____		
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____		
_____		
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 60,684
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off		
Utility Accounts		
Others		
_____		
_____		
Total Additions		\$ 0
Deduct accounts written off during year:		
Utility Accounts		
Others		
_____		
_____		
Total accounts written off		\$ 0
Balance end of year		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 60,684</b>

**YEAR OF REPORT**  
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UTILITY NAME: PARK WATER COMPANY

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
_____	%	\$ _____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
<u>RATE CASE ADJUSTMENT</u>	\$ 2,465
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>2,465</u>

UTILITY NAME: PARK WATER COMPANY

YEAR OF REPORT
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

YEAR OF REPORT

UTILITY NAME: PARK WATER COMPANY

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)  DOCKET # 050563-WW  _____  _____	\$ _____  _____  _____	\$ <u>20,300</u>  _____  _____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>20,300</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):  _____  _____  _____  _____	\$ _____  _____  _____  _____	\$ _____  _____  _____  _____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):  _____  _____  _____  _____	\$ _____  _____  _____  _____	\$ _____  _____  _____  _____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ <u>0</u></b>	<b>\$ <u>20,300</u></b>



UTILITY NAME: PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ _____
Shares authorized		_____ 60
Shares issued and outstanding		_____ 60
Total par value of stock issued	%	\$ _____ 29,500
Dividends declared per share for year	%	\$ _____
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	%	\$ _____
Dividends declared per share for year	%	\$ NONE

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
<b>Total</b>			\$ _____ 0

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: PARK WATER COMPANY

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (352,048)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____ _____	\$ _____ 0 _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (404,065)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (756,113)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (756,113)
Notes to Statement of Retained Earnings:		

UTILITY NAME: PARK WATER COMPANY

**YEAR OF REPORT**  
December 31, 2008

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
Total	\$ <u>          0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
ANTHONY STAIANO	6.00 %	F	\$ 161,000
ESTATE LOUIS STAIANO	6.00 %	F	357,858
SRF LOAN	2.51 %	F	2,389,784
WACHOVIA LOC		V	49,646
WACHOVIA CREDIT LINE		V	74,739
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total			\$ <u>          3,033,027</u>

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: PARK WATER COMPANY

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): Auto - Escalade	%		\$ 18,067
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ <u>18,067</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ <u>0</u>

**YEAR OF REPORT**  
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UTILITY NAME: PARK WATER COMPANY

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 0		\$ 167,581	\$ 167,581	\$
Total Account 237.1	\$ 0		\$ 167,581	\$ 167,581	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$	427		\$	\$
Total Account 237.2	\$ 0			\$ 0	\$ 0
Total Account 237 (1)	\$ 0		\$ 167,581	\$ 167,581	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 167,581		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 167,581		\$ 0

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current  
Year Interest Expense

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UTILITY NAME: PARK WATER COMPANY

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
OVERPAYMENT	\$ 3,291
CLP SWEWE	16,052
ACCRUED EXPENSES - SEWER	87,427
Total Miscellaneous Current and Accrued Liabilities	\$ 106,770

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$				\$ 0
					0
					0
					0
					0
Total	\$ 0			\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: PARK WATER COMPANY

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: PARK WATER COMPANY

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>528,452</u>	\$ <u>0</u>	\$ _____	\$ <u>528,452</u>
Add credits during year:	\$ <u>7,412</u>	\$ <u>0</u>	\$ _____	\$ <u>7,412</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>535,864</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>535,864</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>148,634</u>	\$ <u>0</u>	\$ _____	\$ <u>148,634</u>
Debits during the year:	\$ <u>15,397</u>	\$ <u>0</u>	\$ _____	\$ <u>15,397</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>164,031</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>164,031</u></u>



UTILITY NAME: PARK WATER COMPANY

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (404,065)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>(404,065)</u>

Computation of tax :

**WATER  
OPERATION  
SECTION**



UTILITY NAME:

PARK WATER COMPANY

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

\_\_\_\_\_

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,035,240
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>343,245</u>
110	Accumulated Amortization	F-8	<u>15,225</u>
271	Contributions in Aid of Construction	W-7	<u>535,864</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>2,140,906</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 164,031
Subtotal			\$ <u>2,304,937</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	_____
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	_____
	Working Capital Allowance (3)		_____
	Other (Specify):		_____
			_____
			_____
WATER RATE BASE			\$ <u>2,304,937</u>
WATER OPERATING INCOME		W-3	\$ <u>127,196</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>5.52%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

PARK WATER COMPANY

SYSTEM NAME / COUNTY :

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 480,649
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 480,649
401	Operating Expenses	W-10(a)	\$ 248,683
403	Depreciation Expense	W-6(a)	72,604
	Less: Amortization of CIAC	W-8(a)	15,397
	Net Depreciation Expense		\$ 57,207
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	5,075
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		18,568
408.11	Property Taxes		
408.12	Payroll Taxes		11,554
408.13	Other Taxes and Licenses		12,366
408	Total Taxes Other Than Income		\$ 42,488
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 353,453
	Utility Operating Income		\$ 127,196
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		(363,907)
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (236,711)

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** PARK WATER COMPANY

**SYSTEM NAME / COUNTY :** \_\_\_\_\_

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				0
303	Land and Land Rights	100			0
304	Structures and Improvements	94,814	70,000	94,814	100
305	Collecting and Impounding Reservoirs				70,000
306	Lake, River and Other Intakes				0
307	Wells and Springs	4,670			0
308	Infiltration Galleries and Tunnels				4,670
309	Supply Mains				0
310	Power Generation Equipment	20,694		20,694	0
311	Pumping Equipment	104,395		104,395	0
320	Water Treatment Equipment	8,021		8,021	0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	939,302	1,950,187	410,400	2,479,089
333	Services				0
334	Meters and Meter Installations	36,291	120,000	36,291	120,000
335	Hydrants	795	174,000	795	174,000
336	Backflow Prevention Devices	1,302	16,000	1,302	16,000
339	Other Plant Miscellaneous Equipment	10,199		10,199	0
340	Office Furniture and Equipment	59,499	10,000		69,499
341	Transportation Equipment	97,387			97,387
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	3,749			3,749
344	Laboratory Equipment				0
345	Power Operated Equipment	159			159
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant	587			587
<b>TOTAL WATER PLANT</b>		<b>\$ 1,381,964</b>	<b>\$ 2,340,187</b>	<b>\$ 686,911</b>	<b>\$ 3,035,240</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT  
December 31, 2008

UTILITY NAME: PARK WATER COMPANY

SYSTEM NAME / COUNTY :

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	100		100			
304	Structures and Improvements	70,000		70,000			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	4,670		4,670			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	0					
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	2,479,089				2,479,089	
333	Services	0				0	
334	Meters and Meter Installations	120,000				120,000	
335	Hydrants	174,000				174,000	
336	Backflow Prevention Devices	16,000				16,000	
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	69,499					69,499
341	Transportation Equipment	97,387					97,387
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	3,749					3,749
344	Laboratory Equipment	0					
345	Power Operated Equipment	159					159
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	587					587
TOTAL WATER PLANT		\$ 3,035,240	\$ 0	\$ 74,770	\$ 0	\$ 2,789,089	\$ 171,381

W-4(b)  
GROUP

UTILITY NAME:

PARK WATER COMPANY

**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY :

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	15		6.67%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	38		2.63%
333	Services			
334	Meters and Meter Installations			
335	Hydrants	17		5.88%
336	Backflow Prevention Devices	17		5.88%
339	Other Plant Miscellaneous Equipment	20		5.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME: PARK WATER COMPANY  
 SYSTEM NAME / COUNTY :

YEAR OF REPORT  
 December 31, 2008

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 46,304			\$ 0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	4,670			0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment	9,172			0
311	Pumping Equipment	54,061			0
320	Water Treatment Equipment	7,686			0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	340,912	52,081		52,081
333	Services				0
334	Meters and Meter Installations	3,163			0
335	Hydrants	170			0
336	Backflow Prevention Devices	507			0
339	Other Plant Miscellaneous Equipment	9,663			0
340	Office Furniture and Equipment	47,765	3,969		3,969
341	Transportation Equipment	67,153	16,234		16,234
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	1,902	250		250
344	Laboratory Equipment				0
345	Power Operated Equipment	104	11		11
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant	413	59		59
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 593,645	72,604	0	72,604

\* Specify nature of transaction  
 Use ( ) to denote reversal entries.

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** PARK WATER COMPANY

**SYSTEM NAME / COUNTY :** \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ 46,304	\$	\$	\$ 46,304	\$ 0
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	4,670
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	0
310	Power Generation Equipment	9,172			9,172	0
311	Pumping Equipment	54,061			54,061	0
320	Water Treatment Equipment	(7,686)			(7,686)	0
330	Distribution Reservoirs and Standpipes				0	0
331	Transmission and Distribution Mains	192,278			192,278	200,715
333	Services				0	0
334	Meters and Meter Installations	3,163			3,163	0
335	Hydrants	170			170	0
336	Backflow Prevention Devices	507			507	0
339	Other Plant Miscellaneous Equipment	9,663			9,663	0
340	Office Furniture and Equipment				0	51,734
341	Transportation Equipment				0	83,387
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	2,152
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	115
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	472
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 307,632</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 307,632</b>	<b>\$ 343,245</b>

UTILITY NAME:

PARK WATER COMPANY

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>528,452</u>
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>7,412</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>7,412</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>535,864</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME:

PARK WATER COMPANY

**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ _____	\$ _____ 0
METERS	2	875	1,750
PLANT CAPACITY	1	3,132	3,132
MAIN LINE EXTENSION	1	2,115	2,115
BACKFLOW PREVENTORS	1	415	415
			0
			0
			0
Total Credits			\$ <u>7,412</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 148,634
Debits during the year:	
Accruals charged to Account 272	\$ 15,397
Other debits (specify) :	
_____	
_____	
Total debits	\$ 15,397
Credits during the year (specify) :	
_____	
_____	
Total credits	\$ 0
Balance end of year	\$ <u>164,031</u>

W-8(a)

GROUP \_\_\_\_\_



UTILITY NAME:

PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	782	776	301,622
461.2	Sales to Commercial Customers	22	34	159,334
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		804	810	\$ 460,956
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		804	810	\$ 460,956
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			19,693
Total Other Water Revenues				\$ 19,693
Total Water Operating Revenues				\$ 480,649

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

PARK WATER COMPANY

YEAR OF REPORT

December 31, 2008

SYSTEM NAME / COUNTY :

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	135,300	34,000	3,500
604	Employee Pensions and Benefits	12,497	2,500	500
610	Purchased Water	0		
615	Purchased Power	15,586	15,586	
616	Fuel for Power Production	678	678	
618	Chemicals	1,470		
620	Materials and Supplies	9,641		9,641
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	8,520		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	1,196		
636	Contractual Services - Other	11,507		11,507
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	11,396		
656	Insurance - Vehicle	2,290		2,290
657	Insurance - General Liability	10,306	2,000	
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	12,990		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	15,306	3,000	1,000
Total Water Utility Expenses		\$ 248,683	\$ 57,764	\$ 28,438

UTILITY NAME:

PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY :

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
26,000	3,500	27,000	3,500	22,000	15,800
2,500	500	2,500	500	1,700	1,797
1,470					
					8,520
1,196					
				3,000	8,396
2,000		2,000		2,000	2,306
					12,990
2,000	2,000	1,000	1,000	2,000	3,306
\$ <u>35,166</u>	\$ <u>6,000</u>	\$ <u>32,500</u>	\$ <u>5,000</u>	\$ <u>30,700</u>	\$ <u>53,115</u>



UTILITY NAME:

PARK WATER COMPANY

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY :

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	0	8,182	1,300	6,882	5,974
February	0	8,210	1,150	7,060	6,224
March	0	8,171	1,200	6,971	6,060
April	0	9,175	1,100	8,075	6,326
May	0	10,348	1,000	9,348	7,413
June	0	7,978	1,000	6,978	6,974
July	0	7,422	1,100	6,322	5,088
August	0	6,416	1,200	5,216	4,899
September	0	8,647	1,300	7,347	7,311
October	0	10,300	1,300	9,000	6,374
November	0	8,189	1,150	7,039	6,613
December	0	7,520	1,350	6,170	6,003
Total for Year	0	100,558	14,150	86,408	75,259

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
6" well 1,050 ft.	2,500 GPM	150,000	Aquifire
6" well 850 ft.	1,500 GPM	150,000	Aquifire

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GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

YEAR OF REPORT

December 31, 2008

UTILITY NAME:

PARK WATER COMPANY

SYSTEM NAME / COUNTY :

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

3 MGD

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):

Storage Tank

Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc.):

Chlorinne Disinfection

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): 40 lbs per day

Manufacturer:

REGAL

**FILTRATION**

Type and size of area:

Pressure (in square feet):

Manufacturer:

Gravity (in GPM/square feet):

Manufacturer:

W-12

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME:

PARK WATER COMPANY

YEAR OF REPORT

December 31, 2008

SYSTEM NAME / COUNTY :

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	776	776
5/8"	Displacement	1.0	15	15
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	19	152
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				948

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$45,109,620 / 776 / 365 = 159.26$$

W-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME:

PARK WATER COMPANY

SYSTEM NAME / COUNTY :

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. \_\_\_\_\_ 2000
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 2000
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 2000
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 2000
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ .5 - 1%
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? \_\_\_\_\_ YES  
\_\_\_\_\_ 1,500 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
Completed in 2007: Replaced approximately 80% of water mains and installed fire hydrants.
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ NO
11. Department of Environmental Protection ID # \_\_\_\_\_ 6530408
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 20004 005 04
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ YES
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_ N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

Company:  
For the Year Ended December 31, 08

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	<u>460,956</u>	<u>460,956</u>	
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	
Other Sales to Public Authorities (464)	_____	_____	
Sales to Irrigation Customers (465)	_____	_____	
Sales for Resale (466)	_____	_____	
Interdepartmental Sales (467)	_____	_____	
Total Other Water Revenues (469 - 474)	<u>19693</u>	<u>19693</u>	
<b>Total Water Operating Revenue</b>	<b>\$ <u>460649</u></b>	<b>\$ <u>460649</u></b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).